

# QUARTERLY STATEMENT

## AS OF SEPTEMBER 30, 2010

OF THE CONDITION AND AFFAIRS OF THE

# UNITED STATES FIDELITY AND GUARANTY COMPANY

NAIC Group Code **3548** **3548** NAIC Company Code **25887** Employer's ID Number **52-0515280**  
(Current Period) (Prior Period)

Organized under the Laws of Connecticut, State of Domicile or Port of Entry Connecticut,  
Country of Domicile US

INCORPORATED/ORGANIZED, MARCH 19, 1896

COMMENCED BUSINESS, AUGUST 1, 1896

Statutory Home Office: **One Tower Square, Hartford, CT 06183**  
Main Administrative Office: **One Tower Square, Hartford, CT 06183 (860) 277-0111**  
Mail Address: **One Tower Square, Hartford, CT 06183**  
Primary Location of Books and Records: **385 Washington Street, St. Paul, MN 55102 (651) 310-7911**  
Internet Website Address: **www.travelers.com**  
Statutory Statement Contact: **Michael J. Doody (860) 277-3966**  
**Annual.Statement.Contact@travelers.com (860) 277-7002**  
(E-Mail Address) (Fax Number)

### OFFICERS


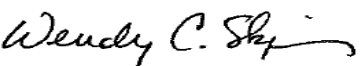
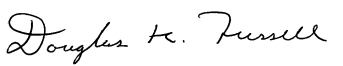
Name	Title	Name	Title
1. BRIAN WILLIAM MacLEAN .....	Chairman of the Board, President & Chief Executive Officer	MARIA OLIVO.....	Executive Vice President & Treasurer
2. JAY STEVEN BENET .....	Vice Chairman & Chief Financial Officer	DOREEN SPADORCIA.....	Executive Vice President, Claim
3. CHARLES JOSEPH CLARKE.....	Vice Chairman	KENNETH FRANKLIN SPENCE, III.....	Executive Vice President & General Counsel
4. WILLIAM HERBERT HEYMAN....	Vice Chairman & Chief Investment Officer	GREGORY CHESHIRE TOCZYDLOWSKI.....	Executive Vice President, Personal Insurance
5. ALAN DAVID SCHNITZER .....	Vice Chairman & Chief Legal Officer	DOUGLAS KEITH BELL.....	Senior Vice President, Accounting Standards
6. # JOHN JOSEPH ALBANO .....	Executive Vice President	DOUGLAS KENNETH RUSSELL.....	Senior Vice President & Corporate Controller
7. ANDY FRANCIS BESSETTE .....	Executive Vice President & Chief Administrative Officer	SCOTT WILLIAM RYNDA.....	Senior Vice President, Corporate Tax
8. JOHN PATRICK CLIFFORD, JR...	Executive Vice President, Human Resources	WENDY CONSTANCE SKJERVEN.....	Associate Group General Counsel, Corporate & Corporate Secretary
9. # WILLIAM EUGENE CUNNINGHAM, JR.....	Executive Vice President, Business Insurance	SMITESH DAVÉ.....	Vice President & Chief Corporate Actuary
10. WILLIAM PATRICK HANNON.....	Executive Vice President, Enterprise Risk Management & Business Conduct Officer		

### DIRECTORS


JAY STEVEN BENET                      BRIAN WILLIAM MacLEAN                      GREGORY CHESHIRE TOCZYDLOWSKI  
WILLIAM HERBERT HEYMAN                      DOREEN SPADORCIA

STATE OF CONNECTICUT }  
COUNTY OF HARTFORD } ss:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

		
_____ Brian W. MacLean	_____ Wendy C. Skjerven	_____ Douglas K. Russell
_____ President	_____ Secretary	_____ Controller

Subscribed and sworn to before me this

21st day of October, 2010  
  
Notary Public  
My Commission Expires September 30, 2012



a. Is this an original filing? Yes  No   
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

# UNITED STATES FIDELITY AND GUARANTY COMPANY

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	3,911,810,751	0	3,911,810,751	3,747,278,465
2. Stocks:				
2.1 Preferred stocks.....	0	0	0	0
2.2 Common stocks.....	58,385,430	0	58,385,430	329,119,790
3. Mortgage loans on real estate:				
3.1 First liens.....	243,272	0	243,272	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$....4,204,351), cash equivalents (\$.....0) and short-term investments (\$....123,054,751).....	127,259,102	0	127,259,102	188,399,728
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	2,193,918	0	2,193,918	2,729,328
9. Receivables for securities.....	231,773,611	0	231,773,611	0
10. Aggregate write-ins for invested assets.....	0	0	0	0
11. Subtotals, cash and invested assets (Lines 1 to 10).....	4,331,666,084	0	4,331,666,084	4,267,527,310
12. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
13. Investment income due and accrued.....	47,196,489	0	47,196,489	48,898,181
14. Premiums and considerations:				
14.1 Uncollected premiums and agents' balances in the course of collection.....	49,724,456	7,723,109	42,001,346	40,501,265
14.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$....(1,077,964) earned but unbilled premiums).....	170,497,818	1,130,854	169,366,964	157,683,082
14.3 Accrued retrospective premiums.....	8,914,069	98,097	8,815,972	21,321,491
15. Reinsurance:				
15.1 Amounts recoverable from reinsurers.....	0	0	0	0
15.2 Funds held by or deposited with reinsured companies.....	2,832,655	0	2,832,655	2,460,152
15.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
16. Amounts receivable relating to uninsured plans.....	0	0	0	0
17.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	0
17.2 Net deferred tax asset.....	128,916,463	71,826,882	57,089,581	43,421,795
18. Guaranty funds receivable or on deposit.....	455,717	0	455,717	518,981
19. Electronic data processing equipment and software.....	373,080	0	373,080	0
20. Furniture and equipment, including health care delivery assets (\$.....0).....	244,300	244,300	0	0
21. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
22. Receivables from parent, subsidiaries and affiliates.....	0	0	0	35,398,660
23. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
24. Aggregate write-ins for other than invested assets.....	34,102,100	682,607	33,419,493	9,984,787
25. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 11 through 24).....	4,774,923,230	81,705,849	4,693,217,381	4,627,715,706
26. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
27. Total (Lines 25 and 26).....	4,774,923,230	81,705,849	4,693,217,381	4,627,715,706

### DETAILS OF WRITE-INS

1001.....	0	0	0	0
1002.....	0	0	0	0
1003.....	0	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page.....	0	0	0	0
1099. Totals (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	0	0	0	0
2401. Reinsurance receivable intercompany.....	22,603,103	0	22,603,103	0
2402. Equities and deposits in pools and associations.....	7,945,620	0	7,945,620	8,485,827
2403. State surcharges receivable.....	2,262,756	0	2,262,756	1,985,825
2498. Summary of remaining write-ins for Line 24 from overflow page.....	1,290,620	682,607	608,013	(486,865)
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	34,102,100	682,607	33,419,493	9,984,787

## UNITED STATES FIDELITY AND GUARANTY COMPANY

### LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$...210,051,121).....	1,296,879,625	1,302,562,430
2. Reinsurance payable on paid losses and loss adjustment expenses.....	359,635	291,814
3. Loss adjustment expenses.....	294,655,077	305,832,375
4. Commissions payable, contingent commissions and other similar charges.....	19,595,922	23,435,966
5. Other expenses (excluding taxes, licenses and fees).....	17,239,927	21,326,319
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	15,712,697	18,452,238
7.1 Current federal and foreign income taxes (including \$...102,294,859 on realized capital gains (losses)).....	89,656,681	12,993,932
7.2 Net deferred tax liability.....	0	0
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$...70,460,801 and including warranty reserves of \$.....0).....	372,971,193	353,277,656
10. Advance premium.....	678,732	678,732
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	1,736,856	1,630,570
12. Ceded reinsurance premiums payable (net of ceding commissions).....	22,415,876	22,097,395
13. Funds held by company under reinsurance treaties.....	0	0
14. Amounts withheld or retained by company for account of others.....	4,206,418	5,606,852
15. Remittances and items not allocated.....	(4,075,536)	(1,529,457)
16. Provision for reinsurance.....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	40,896,606	0
20. Derivatives.....	0	0
21. Payable for securities.....	0	12,762,200
22. Liability for amounts held under uninsured plans.....	0	0
23. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
24. Aggregate write-ins for liabilities.....	11,261,647	82,541,034
25. Total liabilities excluding protected cell liabilities (Lines 1 through 24).....	2,184,191,355	2,161,960,056
26. Protected cell liabilities.....	0	0
27. Total liabilities (Lines 25 and 26).....	2,184,191,355	2,161,960,056
28. Aggregate write-ins for special surplus funds.....	21,070,896	8,270,160
29. Common capital stock.....	35,214,075	35,214,075
30. Preferred capital stock.....	0	0
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....	0	0
33. Gross paid in and contributed surplus.....	2,132,147,933	2,132,147,933
34. Unassigned funds (surplus).....	320,593,122	290,123,482
35. Less treasury stock, at cost:		
35.1 .....0.000 shares common (value included in Line 29 \$.....0).....	0	0
35.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....	0	0
36. Surplus as regards policyholders (Lines 28 to 34, less 35).....	2,509,026,026	2,465,755,650
37. Totals.....	4,693,217,381	4,627,715,706

#### DETAILS OF WRITE-INS

2401. Investment real estate liability.....	14,176,369	13,237,004
2402. Special reserve fund.....	2,285,013	2,322,347
2403. Escheat liability.....	865,086	863,659
2498. Summary of remaining write-ins for Line 24 from overflow page.....	(6,064,821)	66,118,025
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	11,261,647	82,541,034
2801. Special surplus for deferred taxes.....	15,378,375	1,718,852
2802. Special surplus from retroactive reinsurance.....	5,692,521	6,551,308
2803. ....	0	0
2898. Summary of remaining write-ins for Line 28 from overflow page.....	0	0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above).....	21,070,896	8,270,160
3101. ....	0	0
3102. ....	0	0
3103. ....	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0

# UNITED STATES FIDELITY AND GUARANTY COMPANY

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$.....78,543,648).....	91,466,785	99,427,860	130,941,513
1.2 Assumed..... (written \$.....657,705,945).....	637,352,837	641,128,504	841,471,185
1.3 Ceded..... (written \$.....117,346,129).....	130,802,941	138,876,159	171,836,800
1.4 Net..... (written \$.....618,903,463).....	598,016,681	601,680,205	800,575,899
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....342,235,961):			
2.1 Direct.....	70,968,618	103,258,506	53,883,974
2.2 Assumed.....	356,190,455	316,608,814	348,971,837
2.3 Ceded.....	115,240,112	126,124,114	33,783,063
2.4 Net.....	311,918,961	293,743,207	369,072,749
3. Loss adjustment expenses incurred.....	65,609,720	73,213,795	97,771,169
4. Other underwriting expenses incurred.....	193,410,080	198,585,253	256,543,325
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	570,938,762	565,542,255	723,387,242
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	27,077,920	36,137,950	77,188,657
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	127,120,078	128,770,339	173,997,940
10. Net realized capital gains (losses) less capital gains tax of \$.....77,420,941.....	128,805,724	(21,461,458)	10,792,253
11. Net investment gain (loss) (Lines 9 + 10).....	255,925,803	107,308,881	184,790,193
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....(1,747,250) amount charged off \$.....180,394).....	(1,927,644)	(1,842,123)	(2,687,702)
13. Finance and service charges not included in premiums.....	3,077,158	3,104,471	4,154,629
14. Aggregate write-ins for miscellaneous income.....	(50,910)	(363,474)	(567,386)
15. Total other income (Lines 12 through 14).....	1,098,605	898,874	899,541
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	284,102,327	144,345,705	262,878,390
17. Dividends to policyholders.....	813,945	666,197	770,908
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	283,288,382	143,679,508	262,107,482
19. Federal and foreign income taxes incurred.....	26,811,132	27,223,986	49,850,203
20. Net income (Line 18 minus Line 19) (to Line 22).....	256,477,251	116,455,522	212,257,280
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	2,465,755,650	2,065,892,465	2,065,892,465
22. Net income (from Line 20).....	256,477,251	116,455,522	212,257,280
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(91,052,517).....	(148,116,343)	(9,675,926)	110,842,752
25. Change in net unrealized foreign exchange capital gain (loss).....	870,465	7,762,141	6,379,554
26. Change in net deferred income tax.....	(5,557,849)	997	(3,191,294)
27. Change in nonadmitted assets.....	(74,062,671)	1,264,940	62,399,495
28. Change in provision for reinsurance.....	0	0	0
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	9,456,546	9,456,546
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	0
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	13,659,523	0	1,718,852
38. Change in surplus as regards policyholders (Lines 22 through 37).....	43,270,376	125,264,221	399,863,185
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	2,509,026,026	2,191,156,686	2,465,755,650
<b>DETAILS OF WRITE-INS</b>			
0501. ....	0	0	0
0502. ....	0	0	0
0503. ....	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Profit and loss, miscellaneous.....	46,642	(39,376)	(67,483)
1402. Fines and penalties of regulatory authorities.....	(4,498)	(717)	(2,019)
1403. Retroactive reinsurance gain/loss.....	(93,054)	(323,381)	(497,884)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(50,910)	(363,474)	(567,386)
3701. Change in special surplus from deferred taxes.....	13,659,523	0	1,718,852
3702. ....	0	0	0
3703. ....	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	13,659,523	0	1,718,852

# UNITED STATES FIDELITY AND GUARANTY COMPANY

## CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	617,843,208	614,648,099	793,161,532
2. Net investment income.....	143,398,381	137,293,785	186,330,274
3. Miscellaneous income.....	1,098,605	898,874	899,541
4. Total (Lines 1 through 3).....	762,340,193	752,840,758	980,391,347
5. Benefit and loss related payments.....	317,906,447	304,210,731	398,797,690
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	280,778,908	283,143,638	358,648,722
8. Dividends paid to policyholders.....	707,659	441,295	717,375
9. Federal and foreign income taxes paid (recovered) net of \$.... (389,059) tax on capital gains (losses).....	27,569,323	31,792,997	57,182,666
10. Total (Lines 5 through 9).....	626,962,338	619,588,662	815,346,453
11. Net cash from operations (Line 4 minus Line 10).....	135,377,855	133,252,096	165,044,893
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	299,869,545	256,524,855	392,703,215
12.2 Stocks.....	248,638,825	0	42,254,326
12.3 Mortgage loans.....	140,878	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	145,509	3,166,390	4,103,439
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	127,596	55,104	124,527
12.7 Miscellaneous proceeds.....	0	10,521,552	12,762,200
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	548,922,352	270,267,901	451,947,707
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	478,286,263	298,008,063	564,980,513
13.2 Stocks.....	0	0	177,013
13.3 Mortgage loans.....	453,282	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	30,000	0	0
13.6 Miscellaneous applications.....	244,535,811	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	723,305,356	298,008,063	565,157,526
14. Net increase (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(174,383,004)	(27,740,162)	(113,209,819)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	(22,135,477)	(5,653,350)	26,909,768
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(22,135,477)	(5,653,350)	26,909,768
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(61,140,626)	99,858,584	78,744,842
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	188,399,728	109,654,886	109,654,886
19.2 End of period (Line 18 plus Line 19.1).....	127,259,102	209,513,470	188,399,728
<b>Note: Supplemental disclosures of cash flow information for non-cash transactions:</b>			
20.0001 Exchange of stock.....	0	0	177,013

## NOTES TO FINANCIAL STATEMENTS

### Note 1 - Summary of Significant Accounting Policies

#### A. Accounting Practices:

United States Fidelity and Guaranty Company (the Company) prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Connecticut. The State of Connecticut requires that insurance companies domiciled in Connecticut prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (NAIC) *Accounting Practices and Procedures Manual*, subject to any deviations prescribed or permitted by the Connecticut Insurance Commissioner. The impact of any permitted accounting practices on statutory surplus was not material.

#### B. Use of Estimates in the Preparation of the Financial Statements:

No significant change.

#### C. Accounting Policy:

No significant change.

### Note 2 - Accounting Changes and Corrections of Errors

No significant change.

### Note 3 - Business Combinations and Goodwill

No significant change.

### Note 4 - Discontinued Operations

No significant change.

### Note 5 - Investments

#### A. Mortgage Loans:

No significant change.

#### B. Debt Restructuring:

No significant change.

#### C. Reverse Mortgages:

No significant change.

#### D. Loan-Backed Securities:

The Company applies the retrospective method of revaluing loan-backed securities. The Company's loan-backed securities are revalued quarterly using actual and currently estimated future cash flows, including anticipated prepayments, with the original cost. For those securities where an other-than-temporary impairment has been recognized, the prospective method is utilized.

For collateralized mortgage obligations and asset-backed securities, the Smith Barney Mortgage Prepayment Model provided by Yield Book® is used to project prepayments whenever it is available. For pass-through certificates and when collateralized mortgage obligations and asset-backed securities are not modeled in Yield Book® or no prepayment model is provided, a consensus forecast from Bloomberg L.P. is used if available, otherwise the average three-month prepayment history is used.

When unit prices published by the Securities Valuation Office were not available, the Company used Bloomberg and Financial Times Interactive Data, as well as broker quotes in determining the fair value of its loan-backed securities.

In 2010, the Company changed from the retrospective to prospective methodology on the following security:

CUSIP  
94982FAK7

The following table provides aggregated information on structured securities classified on the basis for the recognized other-than-temporary impairments:

	Amortized cost basis before other-than- temporary impairment	Other-than temporary impairment recognized in loss	Amortized cost basis after other- than-temporary impairment	Fair value
Aggregate Intent & Ability to Retain	\$91,988,686	\$7,895,224	\$78,931,407	\$64,628,171

The above table does not reflect the impact of amortization and/or payment of principal that have occurred on securities that have multiple other-than-temporary impairments.

Loan-backed and structured securities with other-than-temporary impairments are as follows:

Cusip	Amortized cost basis before other-than- temporary impairment	Projected cash flow	Other-than- temporary impairment recognized in loss	Amortized cost basis after other- than-temporary impairment	Fair value	Impairment Quarter / Year
32051GB79	\$20,408,345	\$20,348,438	\$ 59,908	\$ 20,348,438	\$ 15,170,864	Q3 - 2009
07386YAE4	24,514,159	23,668,871	845,287	23,668,871	16,670,356	Q3 - 2009
05530NAV9	8,260,250	7,507,813	752,437	7,507,813	6,348,739	Q3 - 2009

**NOTES TO FINANCIAL STATEMENTS**

12544WAG2	15,868,218	15,027,264	840,954	15,027,264	11,162,713	Q3 - 2009
74958TAJ2	20,331,865	18,087,677	2,244,188	18,087,677	11,205,842	Q3 - 2009
32051GB79	20,360,590	19,679,063	681,528	19,679,063	14,801,852	Q4 - 2009
74958TAJ2	16,074,882	15,171,227	903,654	15,171,227	12,103,517	Q4 - 2009
07386YAE4	22,817,552	22,548,830	268,723	22,548,830	15,968,563	Q4 - 2009
05530NAV9	7,509,600	7,217,188	292,413	7,217,188	6,128,597	Q4 - 2009
74958TAJ2	14,641,706	14,437,714	203,993	14,437,714	11,877,533	Q1 - 2010
05530NAV9	7,216,100	6,840,540	375,560	6,840,540	6,330,643	Q1 - 2010
94982FAK7	2,605,849	2,604,712	1,137	2,604,712	2,638,190	Q3 - 2010
12544WAG2	13,245,990	12,820,548	425,442	12,820,548	13,011,390	Q3 - 2010

The gross unrealized investment losses and related fair value for impaired securities for which an other-than-temporary impairment has not been recognized as a realized loss were as follows:

at September 30, 2010	<u>Less than 12 months</u>		<u>12 months or longer</u>		<u>Total</u>	
	Fair Value	Gross Unrealized Losses	Fair Value	Gross Unrealized Losses	Fair Value	Gross Unrealized Losses
Loan-backed securities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Structured securities	-	-	56,404,664	4,243,154	56,404,664	4,243,154

When determining whether or not to recognize an other-than-temporary impairment, the Company considers estimated cash flows, the investee's current financial condition, liquidity, near term recovery prospects, and other relevant information, including the outlook for the business sectors in which the investee operates.

**E. Repurchase Agreements:**

No significant change.

**F. Real Estate:**

No significant change.

**G. Investments in Low-Income Housing Tax Credits (LIHTC):**

No significant change.

**Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**

In the quarter ending June 30, 2010, the Company impaired \$2,180,409 of joint ventures, partnerships and limited liability companies.

The estimated fair value of these investments was determined by using the fair value information contained in the most recent financial statements of the underlying investments held by the respective joint venture, partnership, or limited liability company.

**Note 7 - Investment Income**

No significant change.

**Note 8 - Derivative Instruments**

No significant change.

**Note 9 - Income Taxes**

No significant change.

**Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

On January 1, 2010 in accordance with the "Agreement and Plan of Merger" dated December 1, 2009 the Company's indirect subsidiary, Discovery Managers, Ltd., merged with and into its parent and the Company's wholly-owned subsidiary, Discover Re Managers, Inc., with Discover Re Managers, Inc. being the surviving entity.

Also on January 1, 2010, immediately following the transaction above and in accordance with the "Agreement and Plan of Merger" dated December 16, 2009, the Company's wholly-owned subsidiary, Discover Re Managers, Inc. merged with and into the Company, with the Company being the surviving entity.

These mergers had no impact on the Company's surplus and all required regulatory approvals were obtained by the Company and its affiliates in connection with these transactions.

**Note 11 - Debt**

No significant change.

**Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

No significant change.

**Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

No significant change.

---

## NOTES TO FINANCIAL STATEMENTS

---

### **Note 14 - Contingencies**

No significant change.

### **Note 15 - Leases**

No significant change.

### **Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

No significant change.

### **Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Transfers of Receivables Reported as Sales:

No significant change.

B. Transfer and Servicing of Financial Assets:

No significant change.

C. Wash Sales:

Not applicable.

### **Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No significant change.

### **Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant change.

### **Note 20 – Other Items**

No significant change.

### **Note 21 – Events Subsequent**

Effective November 1, 2010 in accordance with a “Plan of Merger” and in connection with and as part of a series of related transactions as contemplated by and described in the “Agreement and Plan of Restructuring” by and among certain subsidiaries of The Travelers Companies, Inc., Travelers Auto Insurance Co. of New Jersey merged with and into Fidelity and Guaranty Insurance Underwriters, Inc. (FGIU), with FGIU being the surviving corporation.

All required regulatory approvals were obtained in connection with the “Plan of Merger” and the “Agreement and Plan of Restructuring”.

### **Note 22 - Reinsurance**

No significant change.

### **Note 23 – Retrospectively Rated Contracts & Contracts Subject to Redetermination**

No significant change.

### **Note 24 – Changes in Incurred Losses and Loss Adjustment Expenses**

During the period from January 1, 2010 to September 30, 2010, the prior year-end total loss and loss adjustment expense reserves developed favorably by \$38,161,000, resulting from better than expected loss development for recent accident years in the other liability – occurrence, commercial automobile, workers’ compensation, and special property lines, and from lower estimates for adjusting and other expenses. The improvement in the other liability – occurrence line was attributable to several factors, including improved legal and judicial environments, as well as enhanced risk control, underwriting and claim process initiatives. This improvement was partially offset by unfavorable development in asbestos and environmental reserves. The improvement in the commercial automobile line spanned most prior accident years with improvement in the 2008 and 2009 accident years resulting from the economic downturn causing fewer vehicles to be on the road and driving fewer miles, leading to lower than expected frequency and severity of losses. The improvement in the workers’ compensation line was concentrated in the 2006-2009 accident years and resulted from lower than expected claim frequency for the 2009 accident year and better than expected loss emergence for the prior periods. The improvement in the special property line reflected better than expected development for property and inland marine exposures for recent accident years, primarily 2008 and 2009. Lastly, better than expected loss results in recent periods resulted in a favorable re-estimation of reserves for adjusting and other expenses.

The remaining changes are generally the result of ongoing analyses of recent loss data and trends. A portion of the change from prior year effects relates to retrospectively rated policies, and these policies are subject to premium adjustments.

### **Note 25 – Intercompany Pooling Arrangements**

No significant change.



---

## NOTES TO FINANCIAL STATEMENTS

---

**Note 26 – Structured Settlements**

No significant change.

**Note 27 – Health Care Receivables**

No significant change.

**Note 28 – Participating Policies**

No significant change.

**Note 29 – Premium Deficiency Reserves**

No significant change.

**Note 30 – High Deductibles**

No significant change.

**Note 31 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant change.

**Note 32 – Asbestos/Environmental Reserves**

No significant change.

**Note 33 – Subscriber Savings Accounts**

No significant change.

**Note 34 – Multiple Peril Crop Insurance**

No significant change.

**Note 35 - Financial Guaranty Insurance**

A. Not applicable.

B. Not applicable.

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]

2.2 If yes, date of change: .....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [ X ]  
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.

\_\_\_\_\_

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009.....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2007.....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 6/26/2009.....

6.4 By what department or departments?  
Maryland

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ X ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ X ] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]

7.2 If yes, give full information:  
\_\_\_\_\_  
\_\_\_\_\_

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
\_\_\_\_\_  
\_\_\_\_\_

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [ X ] No [ ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
\_\_\_\_\_  
\_\_\_\_\_

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
\_\_\_\_\_  
\_\_\_\_\_

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

---



---

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

---



---

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$ .....0	\$ .....0
14.22 Preferred Stock.....	\$ .....0	\$ .....0
14.23 Common Stock.....	\$ .....74,462,726	\$ .....58,305,628
14.24 Short-Term Investments.....	\$ .....0	\$ .....0
14.25 Mortgage Loans on Real Estate.....	\$ .....0	\$ .....0
14.26 All Other.....	\$ .....0	\$ .....0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....74,462,726	\$ .....58,305,628
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$ .....0	\$ .....0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [ ] No [ ]

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase	270 Park Avenue, New York, NY 10017-2070
The Bank of New York Mellon	One Wall Street, New York, NY 10286

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
N/A		

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A		

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

---



---

**UNITED STATES FIDELITY AND GUARANTY COMPANY  
GENERAL INTERROGATORIES (continued)**

**PART 2**

**PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]  
If yes, attach an explanation.

---

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
If yes, attach an explanation.

---

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]  
3.2 If yes, give full and complete information thereto:

---

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [X] No [ ]  
4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
Other liability-occurrence	0.0	5.000 %	0	0	3,492,720	3,492,720	0	0	0	0
Total	XXX	XXX	0	0	3,492,720	3,492,720	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent \_\_\_\_\_ 0.0 %

5.2 A&H cost containment percent \_\_\_\_\_ 0.0 %

5.3 A&H expense percent excluding cost containment expenses \_\_\_\_\_ 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \_\_\_\_\_ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \_\_\_\_\_ 0

**UNITED STATES FIDELITY AND GUARANTY COMPANY  
SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (YES or NO)
------------------------------	------------------------------	------------------------	---------------	---

**NONE**

**UNITED STATES FIDELITY AND GUARANTY COMPANY**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL.....L.....		(364,205)	127,643	1,656,010	2,337,912	35,893,275	39,943,891
2. Alaska.....AK.....L.....		(772,219)	3,026,130	604,732	734,171	4,542,026	3,841,066
3. Arizona.....AZ.....L.....		5,616,425	6,788,648	2,085,573	1,298,989	13,497,730	9,275,087
4. Arkansas.....AR.....L.....		181,423	126,535	(105,591)	1,373,069	8,887,315	13,930,374
5. California.....CA.....L.....		17,761,747	30,180,208	28,057,057	32,175,672	302,287,984	339,680,901
6. Colorado.....CO.....L.....		568,255	608,963	1,716,815	4,631,565	10,326,783	14,136,862
7. Connecticut.....CT.....L.....		411,068	461,452	(308,481)	1,247,419	11,615,146	13,658,096
8. Delaware.....DE.....L.....		322,154	315,313	241,801	384,095	3,166,454	2,566,701
9. District of Columbia.....DC.....L.....		54,688	39,140	1,095,334	554,300	1,359,676	2,704,216
10. Florida.....FL.....L.....		340,537	870,753	2,653,498	647,768	101,488,462	112,600,072
11. Georgia.....GA.....L.....		1,517,042	1,414,272	1,688,746	2,639,138	18,378,190	20,644,145
12. Hawaii.....HI.....L.....		94,397	33,618	166,336	359,594	2,417,918	3,841,725
13. Idaho.....ID.....L.....		8,706	375,130	124,945	140,199	1,857,998	2,140,200
14. Illinois.....IL.....L.....		(524,493)	3,743,147	3,124,270	7,602,839	32,737,069	33,813,825
15. Indiana.....IN.....L.....		181,847	1,095,471	(1,309,278)	2,910,575	16,354,711	19,598,455
16. Iowa.....IA.....L.....		839,810	581,587	922,641	249,057	10,578,406	10,989,235
17. Kansas.....KS.....L.....		(13,284)	(312,896)	166,766	632,999	7,472,108	7,737,671
18. Kentucky.....KY.....L.....		67,922	162,618	144,723	856,612	17,440,149	20,520,193
19. Louisiana.....LA.....L.....		1,091,276	1,126,722	2,242,157	1,905,827	86,971,803	90,516,989
20. Maine.....ME.....L.....		240,254	996,627	121,472	705,476	6,042,463	7,122,575
21. Maryland.....MD.....L.....		1,290,412	1,340,389	509,792	1,670,702	14,144,461	13,530,056
22. Massachusetts.....MA.....L.....		481,432	1,133,783	542,880	1,400,863	34,255,115	29,384,438
23. Michigan.....MI.....L.....		4,437,052	(5,363,799)	5,025,884	4,954,897	61,921,913	60,324,135
24. Minnesota.....MN.....L.....		3,624,382	2,925,741	601,913	1,075,684	10,525,810	11,222,887
25. Mississippi.....MS.....L.....		440,400	432,557	1,379,560	1,204,753	57,910,254	60,714,136
26. Missouri.....MO.....L.....		950,619	4,088,586	2,590,905	2,186,117	20,465,478	20,057,662
27. Montana.....MT.....L.....		221,874	72,581	422,581	222,156	7,235,628	6,815,444
28. Nebraska.....NE.....L.....		436,156	525,888	507,926	96,162	5,882,703	5,510,267
29. Nevada.....NV.....L.....		269,574	407,925	448,486	246,327	4,005,824	5,032,489
30. New Hampshire.....NH.....L.....		(571,596)	1,146,485	287,535	154,746	2,583,171	3,448,340
31. New Jersey.....NJ.....L.....		435,586	1,201,706	(3,277,274)	2,548,582	38,672,572	44,311,006
32. New Mexico.....NM.....L.....		89,305	194,148	686,963	1,127,729	14,606,248	15,599,509
33. New York.....NY.....L.....		3,370,054	3,164,542	11,517,702	(1,985,370)	34,669,165	47,082,606
34. North Carolina.....NC.....L.....		1,014,629	(173,303)	904,864	3,700,399	16,832,199	21,588,852
35. North Dakota.....ND.....L.....		6,365	5,917	18,614	35,528	403,987	566,802
36. Ohio.....OH.....L.....		2,858,780	1,685,742	422,410	640,002	17,932,842	14,597,165
37. Oklahoma.....OK.....L.....		162,255	640,968	680,608	895,988	17,263,630	19,728,726
38. Oregon.....OR.....L.....		4,441,566	4,830,618	(510,094)	1,356,537	11,475,050	9,821,548
39. Pennsylvania.....PA.....L.....		5,240,762	5,083,729	4,416,673	5,793,354	106,962,137	123,890,025
40. Rhode Island.....RI.....L.....		64,149	242,085	54,771	(634,990)	2,575,242	2,980,342
41. South Carolina.....SC.....L.....		646,978	607,412	2,478,928	1,121,128	16,239,135	17,331,281
42. South Dakota.....SD.....L.....		155,782	306	242,376	433,266	1,741,088	2,940,547
43. Tennessee.....TN.....L.....		434,828	1,174,076	2,978,565	733,480	23,586,248	24,761,617
44. Texas.....TX.....L.....		2,072,082	2,777,553	3,059,470	2,733,392	58,991,843	58,237,550
45. Utah.....UT.....L.....		528,602	82,797	81,405	167,523	4,390,276	5,511,354
46. Vermont.....VT.....L.....		1,920,876	1,227,005	10,079,009	691,333	6,396,455	6,925,470
47. Virginia.....VA.....L.....		594,324	938,505	2,809,922	2,526,277	33,730,633	35,945,477
48. Washington.....WA.....L.....		1,005,892	(88,224)	523,284	6,166,817	4,265,225	5,061,222
49. West Virginia.....WV.....L.....		40,627	48,060	165,654	223,395	3,562,792	3,908,939
50. Wisconsin.....WI.....L.....		14,399,047	12,808,932	5,599,171	3,609,065	40,140,309	31,677,281
51. Wyoming.....WY.....L.....		26,816	28,456	(215)	2,456	618,580	982,811
52. American Samoa.....AS.....N.....		0	0	0	0	0	0
53. Guam.....GU.....N.....		0	0	0	0	0	0
54. Puerto Rico.....PR.....L.....		1,958	196,813	56,880	(704,781)	16,275,027	22,263,111
55. US Virgin Islands.....VI.....L.....		400	0	0	0	14,267	31,139
56. Northern Mariana Islands.....MP.....N.....		0	0	0	0	0	0
57. Canada.....CN.....N.....		0	0	0	0	2,184	3,935
58. Aggregate Other Alien.....OT.....XXX.....		(171,670)	(2,704,769)	0	7,275	134,044,226	133,473,957
59. Totals.....(a).....53.....		78,543,648	92,444,294	100,396,675	107,788,071	1,517,637,378	1,634,524,407

**DETAILS OF WRITE-INS**

5801. Other Alien Combined.....XXX.....		(171,670)	(2,704,769)	0	7,275	134,044,226	133,473,957
5802.....XXX.....		0	0	0	0	0	0
5803.....XXX.....		0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....XXX.....		0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above).....XXX.....		(171,670)	(2,704,769)	0	7,275	134,044,226	133,473,957

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

Q11

**NONE**

**UNITED STATES FIDELITY AND GUARANTY COMPANY  
PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	65,484	(1,745,024)	(2,664.8)	(37.4)
2. Allied lines.....	0	(3,791,937)	0.0	0.0
3. Farmowners multiple peril.....	0	0	0.0	0.0
4. Homeowners multiple peril.....	0	(226,034)	0.0	0.0
5. Commercial multiple peril.....	(21)	(96,976)	456,788.8	0.0
6. Mortgage guaranty.....	0	0	0.0	0.0
8. Ocean marine.....	0	70,627	0.0	0.0
9. Inland marine.....	0	(226,876)	0.0	(425.2)
10. Financial guaranty.....	0	0	0.0	0.0
11.1. Medical professional liability - occurrence.....	0	30	0.0	0.0
11.2. Medical professional liability - claims-made.....	0	0	0.0	0.0
12. Earthquake.....	0	(137,662)	0.0	0.0
13. Group accident and health.....	0	0	0.0	0.0
14. Credit accident and health.....	0	0	0.0	0.0
15. Other accident and health.....	0	0	0.0	0.0
16. Workers' compensation.....	81,550,579	61,320,948	75.2	98.9
17.1. Other liability-occurrence.....	(5,435,827)	(4,547,252)	83.7	(4.0)
17.2. Other liability-claims made.....	(173,621)	120,684	(69.5)	0.0
17.3. Excess workers' compensation.....	14,042,741	24,456,365	174.2	0.0
18.1. Products liability-occurrence.....	0	1,443,130	0.0	0.0
18.2. Products liability-claims made.....	0	(80)	0.0	0.0
19.1, 19.2. Private passenger auto liability.....	0	(18,405)	0.0	0.0
19.3, 19.4. Commercial auto liability.....	47,989	(7,281,882)	(15,174.2)	2,183.0
21. Auto physical damage.....	281	422	150.2	(55,102.8)
22. Aircraft (all perils).....	0	3,980,270	0.0	0.0
23. Fidelity.....	23,992	58,948	245.7	7,617.5
24. Surety.....	1,345,189	(1,473,095)	(109.5)	264.5
26. Burglary and theft.....	0	1,215	0.0	0.0
27. Boiler and machinery.....	0	(938,800)	0.0	0.0
28. Credit.....	0	0	0.0	0.0
29. International.....	0	0	0.0	0.0
30. Warranty.....	0	0	0.0	0.0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	0.0
35. Totals.....	91,466,785	70,968,618	77.6	103.9
<b>DETAILS OF WRITE-INS</b>				
3401.....	0	0	0.0	0.0
3402.....	0	0	0.0	0.0
3403.....	0	0	0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	65,484	65,484	163,902
2. Allied lines.....	0	0	0
3. Farmowners multiple peril.....	0	0	0
4. Homeowners multiple peril.....	0	0	0
5. Commercial multiple peril.....	0	0	0
6. Mortgage guaranty.....	0	0	0
8. Ocean marine.....	0	0	0
9. Inland marine.....	0	0	(92,378)
10. Financial guaranty.....	0	0	0
11.1. Medical professional liability - occurrence.....	0	0	0
11.2. Medical professional liability - claims made.....	0	0	0
12. Earthquake.....	0	0	0
13. Group accident and health.....	0	0	0
14. Credit accident and health.....	0	0	0
15. Other accident and health.....	0	0	0
16. Workers' compensation.....	20,577,176	64,134,336	78,323,402
17.1. Other liability-occurrence.....	3,665	4,678	(2,684,102)
17.2. Other liability-claims made.....	0	(173,621)	0
17.3. Excess workers' compensation.....	2,017,979	13,264,872	15,065,082
18.1. Products liability-occurrence.....	0	0	0
18.2. Products liability-claims made.....	0	0	0
19.1, 19.2. Private passenger auto liability.....	0	0	0
19.3, 19.4. Commercial auto liability.....	47,072	64,450	(181,623)
21. Auto physical damage.....	166	(147)	(55)
22. Aircraft (all perils).....	0	0	0
23. Fidelity.....	5,297	16,481	17,189
24. Surety.....	241,449	1,167,115	1,832,876
26. Burglary and theft.....	0	0	0
27. Boiler and machinery.....	0	0	0
28. Credit.....	0	0	0
29. International.....	0	0	0
30. Warranty.....	0	0	0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	22,958,288	78,543,648	92,444,294
<b>DETAILS OF WRITE-INS</b>			
3401.....	0	0	0
3402.....	0	0	0
3403.....	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0



**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2010 Loss and LAE Payments on Claims Reported as of Prior Year-End	2010 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2010 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2007 + Prior.....	444,575	643,839	1,088,414	89,199	15,318	104,517	385,623	9,064	564,838	959,525	30,247	(54,619)	(24,371)
2. 2008.....	86,090	129,611	215,701	40,681	2,409	43,090	64,300	4,422	99,671	168,392	18,891	(23,110)	(4,219)
3. Subtotals 2008 + Prior.....	530,665	773,450	1,304,115	129,881	17,727	147,608	449,923	13,486	664,509	1,127,917	49,138	(77,728)	(28,590)
4. 2009.....	97,510	206,770	304,280	70,050	15,228	85,278	73,894	8,951	126,586	209,431	46,434	(56,005)	(9,571)
5. Subtotals 2009 + Prior.....	628,175	980,220	1,608,395	199,930	32,955	232,885	523,817	22,437	791,095	1,337,349	95,572	(133,733)	(38,161)
6. 2010.....	XXX	XXX	XXX	XXX	161,504	161,504	XXX	82,759	171,427	254,186	XXX	XXX	XXX
7. Totals.....	628,175	980,220	1,608,395	199,930	194,459	394,389	523,817	105,196	962,521	1,591,535	95,572	(133,733)	(38,161)
8. Prior Year-End's Surplus As Regards Policyholders	2,465,756										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....15.2 %	2. ....(13.6)%	3. ....(2.4)%
													Col. 13, Line 7 Line 8
													4. ....(1.5)%

Q13

Statement for September 30, 2010 of the **UNITED STATES FIDELITY AND GUARANTY COMPANY**  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>Response</b>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

**Explanation:**

- 1.
- 2.
- 3.

**Bar Code:**



**UNITED STATES FIDELITY AND GUARANTY COMPANY**  
**Overflow Page for Write-Ins**

**Additional Write-ins for Assets:**

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2404. Amounts receivable under high deductible policies.....	1,911,849	582,312	1,329,537	1,370,110
2405. Other assets.....	123,080	0	123,080	123,080
2406. Other assets nonadmitted.....	100,295	100,295	0	0
2407. Assumed reinsurance receivable and payable.....	(22,670)	0	(22,670)	(63,192)
2408. Suspense, undistributed payments.....	(821,934)	0	(821,934)	(1,916,862)
2497. Summary of remaining write-ins for Line 24.....	1,290,620	682,607	608,013	(486,865)

**Additional Write-ins for Liabilities:**

	1 Current Statement Date	2 December 31, Prior Year
2404. Retroactive reinsurance reserve assumed.....	100,970	102,550
2405. Reinsurance payable intercompany.....	0	61,743,005
2406. Retrospective premium reserve.....	0	11,655,839
2407. Retroactive reinsurance reserve ceded.....	(6,165,791)	(7,383,370)
2497. Summary of remaining write-ins for Line 24.....	(6,064,821)	66,118,025

**UNITED STATES FIDELITY AND GUARANTY COMPANY  
SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	0
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other than temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	0	0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	453,282	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	210,010	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	243,272	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	243,272	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	243,272	0

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,729,328	7,473,135
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	30,000	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	110	459,765
5. Unrealized valuation increase (decrease).....	1,760,398	(1,125,613)
6. Total gain (loss) on disposals.....	0	25,480
7. Deduct amounts received on disposals.....	145,509	4,103,439
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	2,180,409	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	2,193,918	2,729,328
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	2,193,918	2,729,328

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	4,087,208,248	3,759,738,572
2. Cost of bonds and stocks acquired.....	478,286,263	565,157,527
3. Accrual of discount.....	2,026,318	3,120,761
4. Unrealized valuation increase (decrease).....	(240,929,258)	165,482,587
5. Total gain (loss) on disposals.....	208,980,966	42,060,623
6. Deduct consideration for bonds and stocks disposed of.....	548,508,370	434,957,540
7. Deduct amortization of premium.....	16,623,832	17,853,706
8. Total foreign exchange change in book/adjusted carrying value.....	762,007	6,340,114
9. Deduct current year's other than temporary impairment recognized.....	1,006,163	1,880,690
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	3,970,196,180	4,087,208,248
11. Deduct total nonadmitted amounts.....	0	10,809,994
12. Statement value at end of current period (Line 10 minus Line 11).....	3,970,196,180	4,076,398,254

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a).....	3,610,442,299	407,710,661	382,229,289	1,275,007	3,673,089,694	3,610,442,299	3,637,198,678	3,612,863,968
2. Class 2 (a).....	289,398,396	29,443,873	5,626,354	1,920,987	272,451,007	289,398,396	315,136,901	260,676,753
3. Class 3 (a).....	43,636,127	250,000	253,846	(3,175,836)	35,591,388	43,636,127	40,456,446	36,096,932
4. Class 4 (a).....	37,705,141	0	311,971	214,720	20,172,583	37,705,141	37,607,890	20,248,593
5. Class 5 (a).....	3,807,544	0	0	63,043	1,378,606	3,807,544	3,870,588	1,945,449
6. Class 6 (a).....	595,000	0	0	0	1,657,246	595,000	595,000	1,025,000
7. Total Bonds.....	3,985,584,507	437,404,534	388,421,460	297,921	4,004,340,525	3,985,584,507	4,034,865,502	3,932,856,695
<b>PREFERRED STOCK</b>								
8. Class 1.....	0	0	0	0	0	0	0	0
9. Class 2.....	0	0	0	0	0	0	0	0
10. Class 3.....	0	0	0	0	0	0	0	0
11. Class 4.....	0	0	0	0	0	0	0	0
12. Class 5.....	0	0	0	0	0	0	0	0
13. Class 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	3,985,584,507	437,404,534	388,421,460	297,921	4,004,340,525	3,985,584,507	4,034,865,502	3,932,856,695

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals.....	.....123,054,751	.....XXX.....	.....123,054,751	.....14,697	.....0

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....185,578,231	.....105,662,284
2. Cost of short-term investments acquired.....	.....1,391,372,591	.....1,043,399,051
3. Accrual of discount.....	.....0	.....0
4. Unrealized valuation increase (decrease).....	.....0	.....0
5. Total gain (loss) on disposals.....	.....0	.....0
6. Deduct consideration received on disposals.....	.....1,453,869,115	.....963,453,510
7. Deduct amortization of premium.....	.....26,955	.....29,595
8. Total foreign exchange change in book/adjusted carrying value.....	.....0	.....0
9. Deduct current year's other than temporary impairment recognized.....	.....0	.....0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.....123,054,751	.....185,578,231
11. Deduct total nonadmitted amounts.....	.....0	.....0
12. Statement value at end of current period (Line 10 minus Line 11).....	.....123,054,751	.....185,578,231

**Sch. DB-Pt A-Verification  
NONE**

**Sch. DB-Pt B-Verification  
NONE**

**Sch. DB-Pt C-Sn 1  
NONE**

**Sch. DB-Pt C-Sn 2  
NONE**

**Sch. DB-Verification  
NONE**

**Sch. E-Verification  
NONE**

**Sch. A-Pt 2  
NONE**

**Sch. A-Pt 3  
NONE**

**SCHEDULE B - PART 2**

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						

**NONE**

**SCHEDULE B - PART 3**

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					

**Mortgages With Partial Repayments**

DISC1.....	Baltimore.....	MD.....		01/01/2010....		70,879	0	0	0	0	0	0	70,879	70,879	0	0	0
0299999. Total - Mortgages With Partial Repayments.....						70,879	0	0	0	0	0	0	70,879	70,879	0	0	0
0599999. Total Mortgages.....						70,879	0	0	0	0	0	0	70,879	70,879	0	0	0

QE02



**UNITED STATES FIDELITY AND GUARANTY COMPANY**

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Design- ation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Fixed Income - Affiliated</b>												
	Black Mountain Ranch.....	San Diego.....	CA.....	Black Mountain Ranch.....		04/30/1992...	.....0	.....0	.....20,000	.....0	.....0	.....100.0
1499999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Fixed Income - Affiliated.....								.....0	.....20,000	.....0	.....0	.....XXX.....
4099999. Subtotal - Affiliated.....								.....0	.....20,000	.....0	.....0	.....XXX.....
4199999. Totals.....								.....0	.....20,000	.....0	.....0	.....XXX.....

QE03

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated</b>																			
	Chancellor Private Capital Partners III, L.P.....	New York.....	NY...	Distribution.....	12/18/1996	07/30/2010	.....74,842	.....0	.....0	.....0	.....0	.....0	.....0	.....74,842	.....74,842	.....0	.....0	.....0	.....0
	LA Seed Capital Fund, L.P.....	Baton Rouge.....	LA...	Distribution.....	03/26/1988	09/15/2010	.....70,666	.....0	.....0	.....0	.....0	.....0	.....0	.....70,666	.....70,666	.....0	.....0	.....0	.....0
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....							.....145,509	.....0	.....0	.....0	.....0	.....0	.....0	.....145,509	.....145,509	.....0	.....0	.....0	.....0
3999999. Subtotal - Unaffiliated.....							.....145,509	.....0	.....0	.....0	.....0	.....0	.....0	.....145,509	.....145,509	.....0	.....0	.....0	.....0
4199999. Totals.....							.....145,509	.....0	.....0	.....0	.....0	.....0	.....0	.....145,509	.....145,509	.....0	.....0	.....0	.....0

**UNITED STATES FIDELITY AND GUARANTY COMPANY**

**SCHEDULE D - PART 3**

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
<b>Bonds - All Other Government</b>									
168863 AV 0	CHILE (REPUBLIC OF) 3.875 2020 08.....	F.....	...07/29/2010	CITIGROUP GLOBAL MARKETS.....		998,770	1,000,000	0	1FE.....
1099999.	Total - Bonds - All Other Government.....					998,770	1,000,000	0	XXX.....
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>									
16532L FQ 4	CHESAPEAKE GENERAL OBLIG 5.000 2024 12.....		...08/04/2010	MORGAN KEEGAN & CO INC.....		2,326,200	2,000,000	0	1FE.....
16532L FT 8	CHESAPEAKE GENERAL OBLIG 5.000 2023 12.....		...08/04/2010	MORGAN KEEGAN & CO INC.....		1,170,770	1,000,000	0	1FE.....
660266 DC 8	NORTH KANSAS CITY SD #74 3.500 2019 03.....		...08/17/2010	OPPENHEIMER AND CO.....		1,629,161	1,495,000	0	1FE.....
660266 DE 4	NORTH KANSAS CITY SD #74 3.500 2021 03.....		...08/17/2010	OPPENHEIMER AND CO.....		1,343,263	1,250,000	0	1FE.....
2499999.	Total - Bonds - U.S. Political Subdivision of States, Territories & Possessions.....					6,469,394	5,745,000	0	XXX.....
<b>Bonds - U.S. Special Revenue and Special Assessment</b>									
64711N MF 9	NEW MEXICO FIN AUTH REV 4.000 2022 06.....		...07/27/2010	RBC DAIN RAUSCHER INC.....		1,569,490	1,470,000	0	1FE.....
873547 HH 9	TACOMA WATER SYS REF S20 5.000 2022 12.....		...08/09/2010	CITIGROUP GLOBAL MARKETS.....		2,321,740	2,000,000	0	1FE.....
873547 HJ 5	TACOMA WATER SYS REF S20 5.000 2023 12.....		...08/09/2010	CITIGROUP GLOBAL MARKETS.....		1,891,651	1,645,000	0	1FE.....
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments.....					5,782,881	5,115,000	0	XXX.....
<b>Bonds - Industrial and Miscellaneous</b>									
00724F AA 9	ADOBE SYSTEMS INC 3.250 2015 02.....		...07/19/2010	DEUTSCHE BANC.....		1,033,200	1,000,000	15,438	2FE.....
00846U AG 6	AGILENT TECHNOLOGIES INC 5.000 2020 07.....		...07/13/2010	CREDIT SUISSE FIRST BOSTON.....		995,350	1,000,000	0	2FE.....
00206R AV 4	AT&T INC 2.500 2015 08.....		...07/27/2010	ROYAL BANK OF SCOTLAND.....		1,993,880	2,000,000	0	1FE.....
053611 AF 6	AVERY DENNISON 5.375 2020 04.....		...07/22/2010	BAS-MERRILL LYNCH.....		1,076,100	1,000,000	15,528	2FE.....
097023 BC 8	BOEING CO 3.750 2016 11.....		...07/01/2010	J P MORGAN CHASE SECURITIES INC.....		1,066,540	1,000,000	4,896	1FE.....
202795 HV 5	COMMONWEALTH EDISON 4.000 2020 08.....		...07/26/2010	BAS-MERRILL LYNCH.....		999,760	1,000,000	0	2FE.....
224044 BE 6	COX COMMUNICATIONS INC 7.125 2012 10.....		...08/16/2010	CITIGROUP GLOBAL MARKETS.....		1,085,438	975,000	26,630	2FE.....
25459H AV 7	DIRECTV HOLDINGS/FINANCE 3.125 2016 02.....		...08/10/2010	J P MORGAN CHASE SECURITIES INC.....		999,350	1,000,000	0	2FE.....
263901 AC 4	DUKE ENERGY INDIANA 3.750 2020 07.....		...07/06/2010	MORGAN STANLEY.....		999,080	1,000,000	0	1FE.....
278058 DH 2	EATON CORP 6.950 2019 03.....		...07/08/2010	STIFEL NICOLAUS & CO INC.....		1,318,358	1,070,000	23,342	1FE.....
291011 AY 0	EMERSON ELECTRIC 4.875 2019 10.....		...08/17/2010	JEFFERIES & CO INC.....		1,188,436	1,043,000	17,655	1FE.....
31620M AA 4	FIDELITY NATIONAL (144A) 7.625 2017 07.....		...07/08/2010	BAS-MERRILL LYNCH.....		250,000	250,000	0	3FE.....
340711 AT 7	FLORIDA GAS TRANSMISSION 5.450 2020 07.....		...07/08/2010	J P MORGAN CHASE SECURITIES INC.....		998,260	1,000,000	0	2FE.....
45138L AX 1	IDAHO POWER CO 3.400 2020 11.....		...08/25/2010	BAS-MERRILL LYNCH.....		995,010	1,000,000	0	1FE.....
461070 AJ 3	INTERSTATE POWER & LIGHT 3.650 2020 09.....		...08/23/2010	BAS-MERRILL LYNCH.....		999,250	1,000,000	0	2FE.....
478366 AU 1	JOHNSON CONTROLS 5.000 2020 03.....		...07/26/2010	BARCLAYS CAPITAL INC.....		1,057,740	1,000,000	19,444	2FE.....
500255 AP 9	KOHL'S CORP 6.250 2017 12.....		...07/01/2010	HSBC.....		711,446	607,000	2,318	2FE.....
54627R AD 2	LOUISIANA LOC GOVT ELL S 3.960 2024 08.....		...07/15/2010	CITIGROUP GLOBAL MARKETS.....		1,999,014	2,000,000	0	1FE.....
651229 AK 2	NEWELL RUBBERMAID 4.700 2020 08.....		...08/02/2010	BARCLAYS CAPITAL INC.....		999,600	1,000,000	0	2FE.....
665772 CF 4	NORTHERN STATES POWER 1.950 2015 08.....		...08/04/2010	CITIGROUP GLOBAL MARKETS.....		998,010	1,000,000	0	1FE.....
68389X AJ 4	ORACLE CORP (144A) 3.875 2020 07.....		...07/12/2010	BAS-MERRILL LYNCH.....		997,790	1,000,000	0	1FE.....
74456Q AW 6	PUBLIC SERVICE ELECTRIC 2.700 2015 05.....		...07/30/2010	SUNTRUST.....		438,273	425,000	2,359	1FE.....
74834L AL 4	QUEST DIAGNOSTICS 5.450 2015 11.....		...07/01/2010	CHAPDELAINE & CO INC.....		1,104,570	1,000,000	9,992	2FE.....
751028 AF 8	RALCORP HOLDINGS 4.950 2020 08.....		...07/21/2010	CREDIT SUISSE FIRST BOSTON.....		998,400	1,000,000	0	2FE.....
786514 BS 7	SAFEWAY INC 3.950 2020 08.....		...07/27/2010	MORGAN STANLEY.....		2,986,680	3,000,000	0	2FE.....

QE04

**SCHEDULE D - PART 3**

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
87612E AV 8	TARGET CORP 3.875 2020 07.....		...07/13/2010	J P MORGAN CHASE SECURITIES INC.....		.....997,130	.....1,000,000	.....0	1FE.....
887317 AG 0	TIME WARNER INC 4.700 2021 01.....		...08/04/2010	VARIOUS.....		.....4,020,070	.....4,000,000	.....3,264	2FE.....
907818 DG 0	UNION PACIFIC CO 4.000 2021 02.....		...07/28/2010	J P MORGAN CHASE SECURITIES INC.....		.....1,990,500	.....2,000,000	.....0	2FE.....
73755L AF 4	POTASH CORP 6.500 2019 05.....	A.....	...07/29/2010	VARIOUS.....		.....1,416,108	.....1,200,000	.....12,386	2FE.....
878742 AR 6	TECK RESOURCES 3.850 2017 08.....	A.....	...08/04/2010	VARIOUS.....		.....1,999,220	.....2,000,000	.....0	2FE.....
891145 LV 4	TORONTO DOMINION BANK (1 2.200 2015 07.....	A.....	...07/22/2010	ROYAL BANK OF SCOTLAND.....		.....998,590	.....1,000,000	.....0	1FE.....
03938L AR 5	ARCELORMITTAL 3.750 2015 08.....	F.....	...08/02/2010	CITIGROUP GLOBAL MARKETS.....		.....2,973,690	.....3,000,000	.....0	2FE.....
25243Y AP 4	DIAGEO CAPITAL PLC 4.828 2020 07.....	F.....	...08/13/2010	UBS AG.....		.....1,115,120	.....1,000,000	.....12,606	1FE.....
505861 AD 6	LAFARGE SA (144A) 5.500 2015 07.....	F.....	...07/06/2010	BARCLAYS CAPITAL INC.....		.....999,140	.....1,000,000	.....0	2FE.....
928670 AC 2	VOLKSWAGEN INTL FIN NV ( 1.625 2013 08.....	F.....	...08/05/2010	CITIGROUP GLOBAL MARKETS.....		.....997,000	.....1,000,000	.....0	1FE.....
3899999.	Total - Bonds - Industrial & Miscellaneous.....					.....45,796,103	.....44,570,000	.....165,858	.....XXX.....
8399997.	Total - Bonds - Part 3.....					.....59,047,148	.....56,430,000	.....165,858	.....XXX.....
8399999.	Total - Bonds.....					.....59,047,148	.....56,430,000	.....165,858	.....XXX.....
9999999.	Total - Bonds, Preferred and Common Stocks.....					.....59,047,148	.....XXX.....	.....165,858	.....XXX.....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Temporary (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							

**Bonds - U.S. Government**

QE05

36202B	YR 0	GNMA II PASS #1620	7.000	09/20/2010	PAID ON PRINCIPAL	23	23	23	23	0	(0)	0	(0)	0	23	0	0	0	0	03/20/2024	1
36202C	RW 5	GNMA II PASS #2301	7.000	09/20/2010	PAID ON PRINCIPAL	13	13	13	13	0	(0)	0	(0)	0	13	0	0	0	0	10/20/2026	1
36202C	4Q 3	GNMA II PASS #2631	7.000	09/20/2010	PAID ON PRINCIPAL	14	14	14	14	0	(0)	0	(0)	0	14	0	0	0	0	08/20/2028	1
36202C	5E 9	GNMA II PASS #2645	7.000	09/20/2010	PAID ON PRINCIPAL	132	132	133	134	0	(2)	0	(2)	0	132	0	0	0	0	09/20/2028	1
36202D	CD 1	GNMA II PASS #2768	7.000	09/20/2010	PAID ON PRINCIPAL	64	64	64	65	0	(1)	0	(1)	0	64	0	0	0	0	06/20/2029	1
36202D	EK 3	GNMA II PASS #2838	7.000	09/20/2010	PAID ON PRINCIPAL	46	46	47	47	0	(1)	0	(1)	0	46	0	0	0	0	11/20/2029	1
36202D	G6 2	GNMA II PASS #2921	7.500	09/20/2010	PAID ON PRINCIPAL	61	61	59	57	0	3	0	3	0	61	0	0	0	0	05/20/2030	1
36202D	HK 0	GNMA II PASS #2934	7.500	09/20/2010	PAID ON PRINCIPAL	25,041	25,041	24,224	23,809	0	1,232	0	1,232	0	25,041	0	0	0	0	06/20/2030	1
36202D	H9 5	GNMA II PASS #2956	7.000	09/20/2010	PAID ON PRINCIPAL	1,694	1,694	1,705	1,716	0	(23)	0	(23)	0	1,694	0	0	0	0	08/20/2030	1
36202D	KX 8	GNMA II PASS #3010	7.000	09/20/2010	PAID ON PRINCIPAL	6,259	6,259	6,302	6,343	0	(83)	0	(83)	0	6,259	0	0	0	0	12/20/2030	1
36202D	RU 7	GNMA II PASS #3199	5.500	09/20/2010	PAID ON PRINCIPAL	6,674	6,674	6,662	6,661	0	14	0	14	0	6,674	0	0	0	0	02/20/2032	1
36202D	SA 0	GNMA II PASS #3213	5.500	09/20/2010	PAID ON PRINCIPAL	20,566	20,566	20,528	20,525	0	41	0	41	0	20,566	0	0	0	0	03/20/2032	1
36202D	T5 0	GNMA II PASS #3272	5.500	09/20/2010	PAID ON PRINCIPAL	23,179	23,179	23,136	23,131	0	48	0	48	0	23,179	0	0	0	0	08/20/2032	1
36202D	UH 2	GNMA II PASS #3284	5.500	09/20/2010	PAID ON PRINCIPAL	46,244	46,244	46,157	46,146	0	98	0	98	0	46,244	0	0	0	0	09/20/2032	1
36202D	UU 3	GNMA II PASS #3295	5.500	09/20/2010	PAID ON PRINCIPAL	41,450	41,450	41,373	41,363	0	87	0	87	0	41,450	0	0	0	0	10/20/2032	1
36202E	F2 0	GNMA II PASS #3785	5.000	09/20/2010	PAID ON PRINCIPAL	1,587,732	1,587,732	1,554,985	1,564,147	0	23,584	0	23,584	0	1,587,732	0	0	0	13,995	11/20/2035	1
36202E	UR 8	GNMA II PASS #4192	4.500	09/20/2010	PAID ON PRINCIPAL	173,863	173,863	157,291	159,681	0	14,182	0	14,182	0	173,863	0	0	0	1,274	07/20/2038	1
36202A	YY 7	GNMA II PASS #727	7.000	09/20/2010	PAID ON PRINCIPAL	71	71	71	71	0	(0)	0	(0)	0	71	0	0	0	0	02/20/2017	1
36200K	T4 9	GNMA PASS TH #603671	5.000	09/15/2010	PAID ON PRINCIPAL	102,226	102,226	101,268	101,458	0	769	0	769	0	102,226	0	0	0	812	05/15/2033	1
36200M	UD 3	GNMA PASS TH #604580	5.000	09/15/2010	PAID ON PRINCIPAL	66,529	66,529	65,905	65,997	0	532	0	532	0	66,529	0	0	0	547	08/15/2033	1
36200M	VP 5	GNMA PASS TH #604622	5.000	09/15/2010	PAID ON PRINCIPAL	44,260	44,260	43,845	43,875	0	385	0	385	0	44,260	0	0	0	413	09/15/2033	1
36223E	NT 7	GNMA PASS TH #305602	8.500	09/15/2010	PAID ON PRINCIPAL	3,606	3,606	3,741	3,724	0	(118)	0	(118)	0	3,606	0	0	0	51	06/15/2021	1
36208H	NC 6	GNMA PASS TH #451387	7.500	09/15/2010	PAID ON PRINCIPAL	19,491	19,491	19,467	19,476	0	16	0	16	0	19,491	0	0	0	314	08/15/2027	1
36211Q	7F 2	GNMA PASS TH #520294	5.000	09/15/2010	PAID ON PRINCIPAL	7,102	7,102	7,101	7,096	0	5	0	5	0	7,102	0	0	0	59	12/15/2034	1
36213Y	P3 0	GNMA PASS TH #568442	6.000	09/15/2010	PAID ON PRINCIPAL	10,826	10,826	10,535	10,591	0	236	0	236	0	10,826	0	0	0	108	01/15/2032	1
36291T	PK 8	GNMA PASS TH #637726	5.000	09/15/2010	PAID ON PRINCIPAL	151,724	151,724	151,698	151,647	0	78	0	78	0	151,724	0	0	0	650	11/15/2034	1
36241K	BV 9	GNMA PASS TH #781852	7.000	09/15/2010	PAID ON PRINCIPAL	120,711	120,711	128,430	125,115	0	(4,404)	0	(4,404)	0	120,711	0	0	0	1,390	08/15/2024	1
36241K	BW 7	GNMA PASS TH #781853	7.000	09/15/2010	PAID ON PRINCIPAL	164,307	164,307	174,711	171,479	0	(7,171)	0	(7,171)	0	164,307	0	0	0	1,853	09/15/2028	1
36241K	BX 5	GNMA PASS TH #781854	7.000	09/15/2010	PAID ON PRINCIPAL	595,265	595,265	632,720	621,380	0	(26,116)	0	(26,116)	0	595,265	0	0	0	6,388	08/15/2032	1
0399999		Total - Bonds - U.S. Government				3,219,172	3,219,172	3,222,205	3,215,782	0	3,390	0	3,390	0	3,219,172	0	0	0	29,432	XXX	XXX

**Bonds - All Other Government**

168863	AV 0	CHILE (REPUBLIC OF)	3.875	F.. 09/09/2010	MORGAN STANLEY	1,027,980	1,000,000	998,770	998,770	0	(24)	0	(24)	0	998,746	0	29,234	29,234	4,198	08/05/2020	1FE
1099999		Total - Bonds - All Other Government				1,027,980	1,000,000	998,770	998,770	0	(24)	0	(24)	0	998,746	0	29,234	29,234	4,198	XXX	XXX

**Bonds - U.S. States, Territories and Possessions**

373384	CU 8	GEORGIA GENERAL OBLIGA	7.250	07/01/2010	MATURED	6,450,000	6,450,000	7,584,039	6,508,760	0	(58,760)	0	(58,760)	0	6,450,000	0	0	0	233,813	07/01/2010	1FE
--------	------	------------------------	-------	------------	---------	-----------	-----------	-----------	-----------	---	----------	---	----------	---	-----------	---	---	---	---------	------------	-----

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For re ei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
76222R ET 5	RHODE ISLAND & PROV GO 5.000		07/15/2010	MATURED		2,000,000	2,000,000	2,102,680	2,025,100	0	(25,100)	0	(25,100)	0	2,000,000	0	0	0	50,000	07/15/2010	1FE
880541 FY 8	TENNESSEE GENERAL OBLI 5.000		08/01/2010	MATURED		7,250,000	7,250,000	7,718,930	7,311,843	0	(61,843)	0	(61,843)	0	7,250,000	0	0	0	181,250	08/01/2010	1FE
1799999	Total - Bonds - U.S. States, Territories & Possessions					15,700,000	15,700,000	17,405,649	15,845,702	0	(145,702)	0	(145,702)	0	15,700,000	0	0	0	465,063	XXX	XXX
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																					
528828 PJ 9	LEWISVILLE ISD GO S200 5.125		08/15/2010	REDEEMED		3,865,000	3,865,000	3,838,989	3,860,903	0	4,097	0	4,097	0	3,865,000	0	0	0	99,041	08/15/2020	1FE
528828 PT 7	LEWISVILLE ISD GO S200 5.125		08/15/2010	REDEEMED		220,000	220,000	218,519	219,006	0	994	0	994	0	220,000	0	0	0	5,638	08/15/2020	1FE
879709 A7 8	TEMPE GENERAL OBLIGATI 4.500		07/01/2010	MATURED		2,785,000	2,785,000	2,844,905	2,795,165	0	(10,165)	0	(10,165)	0	2,785,000	0	0	0	62,663	07/01/2010	1FE
2499999	Total - Bonds - U.S. Political Subdivisions of States, Territories & Possessions					6,870,000	6,870,000	6,902,413	6,875,074	0	(5,074)	0	(5,074)	0	6,870,000	0	0	0	167,341	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
349515 FE 1	FORT WORTH WATER & SEW 5.500		08/15/2010	REDEEMED		2,110,000	2,110,000	2,068,117	2,103,269	0	6,731	0	6,731	0	2,110,000	0	0	0	58,025	02/15/2020	1FE
349515 FM 3	FORT WORTH WATER & SEW 5.500		08/15/2010	REDEEMED		2,005,000	2,005,000	1,965,201	1,978,875	0	26,125	0	26,125	0	2,005,000	0	0	0	55,138	02/15/2020	1FE
575577 FN 6	MASSACHUSETTS BAY TRAN 5.250		07/01/2010	REDEEMED		10,000,000	10,000,000	10,471,600	10,076,700	0	(76,700)	0	(76,700)	0	10,000,000	0	0	0	262,500	07/01/2030	1FE
3128M4 WX 7	FHLMC GOLD PASSTHRU 5.500		09/15/2010	PAID ON PRINCIPAL		32,266	32,266	31,943	31,980	0	286	0	286	0	32,266	0	0	0	302	06/15/2037	1
31402Q 5P 2	FN (10/1 ARM #735354 5.118		08/25/2010	PAID ON PRINCIPAL		150,466	150,466	151,195	151,020	0	(555)	0	(555)	0	150,466	0	0	0	666	03/01/2035	1
31402Q 5P 2	FN (10/1 ARM #735354 5.146		09/25/2010	PAID ON PRINCIPAL		195,117	195,117	196,063	195,837	0	(719)	0	(719)	0	195,117	0	0	0	2,494	03/01/2035	1
31406T UG 4	FN (10/1 ARM #819683 5.021		07/25/2010	PAID ON PRINCIPAL		6,512	6,512	6,473	6,483	0	29	0	29	0	6,512	0	0	0	27	03/01/2035	1
31406T UG 4	FN (10/1 ARM #819683 5.054		09/25/2010	PAID ON PRINCIPAL		309,097	309,097	307,262	307,702	0	1,396	0	1,396	0	309,097	0	0	0	2,604	03/01/2035	1
31406U DS 4	FN (10/1 ARM #820113 4.540		08/25/2010	PAID ON PRINCIPAL		250,793	250,793	247,462	248,265	0	2,528	0	2,528	0	250,793	0	0	0	1,897	11/01/2034	1
31406U DS 4	FN (10/1 ARM #820113 4.541		09/25/2010	PAID ON PRINCIPAL		211,807	211,807	208,994	209,672	0	2,135	0	2,135	0	211,807	0	0	0	2,403	11/01/2034	1
31406U DS 4	FN (10/1 ARM #820113 4.542		07/25/2010	PAID ON PRINCIPAL		277,186	277,186	273,504	274,392	0	2,794	0	2,794	0	277,186	0	0	0	1,047	11/01/2034	1
31392C MS 0	FNW 2002-W1 2A CMO 7.500		09/25/2010	PAID ON PRINCIPAL		39,576	39,576	41,592	42,812	0	(3,236)	0	(3,236)	0	39,576	0	0	0	433	02/25/2042	1
38373M AP 5	GNR 2001-34 C (PROJECT 6.705		07/16/2010	PAID ON PRINCIPAL		60,484	60,484	63,206	60,731	0	(247)	0	(247)	0	60,484	0	0	0	338	06/16/2023	1
38373M AP 5	GNR 2001-34 C (PROJECT 6.705		09/16/2010	PAID ON PRINCIPAL		122,040	122,040	127,532	122,538	0	(497)	0	(497)	0	122,040	0	0	0	1,706	06/16/2023	1
3199999	Total - Bonds - U.S. Special Revenue & Assessment					15,770,345	15,770,345	16,160,143	15,810,275	0	(39,930)	0	(39,930)	0	15,770,345	0	0	0	389,580	XXX	XXX
<b>Bonds - Industrial and Miscellaneous</b>																					
097023 AY 1	BOEING CO 3.500		09/20/2010	CITIGROUP GLOBAL MARKETS		537,860	500,000	511,650	511,538	0	(1,534)	0	(1,534)	0	510,004	0	27,856	27,856	10,597	02/15/2015	1FE
110122 AR 9	BRISTOL-MYERS SQUIBB 5.450		09/13/2010	WELLS FARGO SECURITIES		1,169,330	1,000,000	1,101,320	1,100,130	0	(7,274)	0	(7,274)	0	1,092,856	0	76,474	76,474	20,438	05/01/2018	1FE
171855 AA 7	CINCAP (144A) 9.230		09/07/2010	PAID ON PRINCIPAL		56,204	56,204	56,204	56,204	0	0	0	0	0	56,204	0	0	0	792	11/05/2016	2
125581 FT 0	CIT GROUP 7.000		09/22/2010	CITIGROUP GLOBAL MARKETS		71,701	71,256	66,446	66,446	0	0	0	0	0	66,446	0	5,255	5,255	2,272	05/01/2013	4
20030N BA 8	COMCAST CORP 5.150		09/08/2010	DEUTSCHE BANC		1,080,460	1,000,000	998,990	998,990	0	26	0	26	0	999,016	0	81,444	81,444	27,467	03/01/2020	2FE
263901 AC 4	DUKE ENERGY INDIANA 3.750		08/30/2010	CITIGROUP GLOBAL MARKETS		1,046,280	1,000,000	999,080	999,080	0	(14)	0	(14)	0	999,066	0	47,214	47,214	5,521	07/15/2020	1FE
291011 AM 6	EMERSON ELECTRIC 7.125		08/15/2010	MATURED		2,000,000	2,000,000	2,121,420	2,019,279	0	(19,279)	0	(19,279)	0	2,000,000	0	0	0	71,250	08/15/2010	1FE
369550 AL 2	GENERAL DYNAMICS CORP 4.500		08/15/2010	MATURED		2,000,000	2,000,000	2,036,540	2,004,427	0	(4,427)	0	(4,427)	0	2,000,000	0	0	0	45,000	08/15/2010	1FE
46625H HN 3	JP MORGAN CHASE 4.650		09/23/2010	RBC CAPITAL MARKETS		1,093,940	1,000,000	984,830	986,281	0	2,068	0	2,068	0	988,349	0	105,591	105,591	15,113	06/01/2014	1FE

QE05.1

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
481247 AE 4	JP MORGAN CHASE 2.125		09/09/2010	CITIGROUP GLOBAL MARKETS		3,076,980	3,000,000	2,998,500	2,998,913	0	267	0	267	0	2,999,179	0	77,801	77,801	14,521	06/22/2012	1FE
49228R AC 7	KERN RIVER FUNDING (14 6.676		09/30/2010	PAID ON PRINCIPAL		38,235	38,235	38,235	38,235	0	0	0	0	0	38,235	0	0	0	638	07/31/2016	1FE
594918 AB 0	MICROSOFT CORP 2.950		09/29/2010	WALL STREET ACCESS		1,061,220	1,000,000	999,020	999,122	0	129	0	129	0	999,251	0	61,969	61,969	0	06/01/2014	1FE
595620 AH 8	MIDAMERICAN ENERGY CO 5.300		09/01/2010	BNP PARIBAS		1,151,300	1,000,000	996,570	996,957	0	270	0	270	0	997,228	0	154,072	154,072	25,322	03/15/2018	1FE
674599 BW 4	OCCIDENTAL PETROLEUM 7.000		09/21/2010	BAS-MERRILL LYNCH		353,541	300,000	348,795	347,672	0	(8,722)	0	(8,722)	0	338,950	0	14,591	14,591	8,342	11/01/2013	1FE
68389X AJ 4	ORACLE CORP (144A) 3.875		09/07/2010	BARCLAYS CAPITAL INC		1,040,540	1,000,000	997,790	997,790	0	(20)	0	(20)	0	997,770	0	42,770	42,770	5,490	07/15/2020	1FE
69371R J9 8	PACCAR FINANCIAL CORP 2.050		09/10/2010	STIFEL NICOLAUS & CO INC		1,014,950	1,000,000	998,670	998,670	0	91	0	91	0	998,761	0	16,189	16,189	5,068	06/17/2013	1FE
742741 AA 9	PROCTER & GAMBLE CO 9.360		07/02/2010	PAID ON PRINCIPAL		67,500	67,500	79,834	77,516	0	(10,016)	0	(10,016)	0	67,500	0	0	0	3,159	01/01/2021	1FE
786514 BC 2	SAFEWAY INC 6.500		09/28/2010	BAS-MERRILL LYNCH		1,024,420	1,000,000	1,098,120	1,020,623	0	(13,137)	0	(13,137)	0	1,007,486	0	16,934	16,934	32,500	03/01/2011	2FE
786514 BL 2	SAFEWAY INC 4.950		08/16/2010	MATURED		1,000,000	1,000,000	998,960	999,821	0	179	0	179	0	1,000,000	0	0	0	24,750	08/16/2010	2FE
828807 BE 6	SIMON PROPERTY GROUP 4.875		08/15/2010	MATURED		2,000,000	2,000,000	1,990,740	1,998,800	0	1,200	0	1,200	0	2,000,000	0	0	0	48,750	08/15/2010	1FE
845905 AU 2	SOVEREIGN BANCORP 4.800		09/01/2010	MATURED		1,500,000	1,500,000	1,496,775	1,499,428	0	572	0	572	0	1,500,000	0	0	0	36,000	09/01/2010	1FE
90783T AA 8	UNION PACIFIC PASS THR 5.404		07/02/2010	PAID ON PRINCIPAL		56,011	56,011	56,131	56,121	0	(111)	0	(111)	0	56,011	0	0	0	1,513	07/02/2025	1FE
913017 BH 1	UNITED TECHNOLOGIES CO 4.875		09/22/2010	RBC CAPITAL MARKETS		1,717,965	1,500,000	1,653,960	1,651,745	0	(19,686)	0	(19,686)	0	1,632,059	0	85,906	85,906	29,656	05/01/2015	1FE
931142 CU 5	WAL-MART STORES 3.625		09/15/2010	CITIGROUP GLOBAL MARKETS		1,031,220	1,000,000	999,080	999,080	0	(19)	0	(19)	0	999,061	0	32,159	32,159	7,250	07/08/2020	1FE
063679 BV 5	BANK OF MONTREAL (144A 2.850	A..	09/10/2010	HSBC		2,074,080	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	74,080	74,080	15,200	06/09/2015	1FE
067901 AB 4	BARRICK GOLD CORP 6.950	A..	08/31/2010	MIZUHO INTERNATIONAL PLC		1,253,960	1,000,000	1,155,240	1,151,149	0	(8,809)	0	(8,809)	0	1,142,341	0	111,619	111,619	29,344	04/01/2019	2FE
12201P AA 4	BURLINGTON RESOURCES 6.680	A..	08/03/2010	REDEEMED		5,165,735	5,000,000	5,581,670	5,112,991	0	(58,525)	0	(58,525)	0	5,054,466	0	111,269	111,269	155,867	02/15/2011	1FE
77531Q AB 4	ROGERS WIRELESS 9.625	A..	08/27/2010	REDEEMED		1,059,990	1,000,000	1,017,500	1,009,604	0	(4,702)	0	(4,702)	0	1,004,902	0	55,088	55,088	31,014	05/01/2011	2FE
822582 AH 5	SHELL INTERNATIONAL FI 3.250	F..	09/15/2010	KEYBANC CAPITAL MARK		1,054,760	1,000,000	997,950	997,999	0	259	0	259	0	998,258	0	56,502	56,502	16,069	09/22/2015	1FE
88166C AA 6	TEVA PHARMACEUTICALS F 3.000	F..	09/13/2010	RBC CAPITAL MARKETS		1,036,820	1,000,000	998,760	998,760	0	26	0	26	0	998,786	0	38,034	38,034	7,333	06/15/2015	1FE
89152U AA 0	TOTAL CAPITAL 3.125	F..	09/07/2010	TD SECURITIES		1,048,960	1,000,000	1,010,560	1,010,385	0	(1,146)	0	(1,146)	0	1,009,239	0	39,721	39,721	13,715	10/02/2015	1FE
23321P JF 6	DLJMA 1994-3 M CMO 6.500		09/25/2010	PAID ON PRINCIPAL		2,274	2,274	2,238	2,274	0	0	0	0	0	2,274	0	0	0	25	04/25/2024	12*
32051D YQ 9	FHASI 2003-5 2A1 CMO 5.000		09/25/2010	PAID ON PRINCIPAL		351,169	351,169	349,468	349,681	0	1,488	0	1,488	0	351,169	0	0	0	2,910	07/25/2018	12*
36185N 3C 2	GMACM 2004-J3 A5 CMO 5.250		09/25/2010	PAID ON PRINCIPAL		264,223	264,223	248,370	253,557	0	10,667	0	10,667	0	264,223	0	0	0	2,419	07/25/2034	12*
36228F AE 6	GSMPS 1998-2 A CMO 7.750		09/19/2010	PAID ON PRINCIPAL		32,346	32,346	31,994	32,026	0	320	0	320	0	32,346	0	0	0	356	05/19/2027	12*
36228F AT 3	GSMPS 1998-5 A CMO 7.500		09/19/2010	PAID ON PRINCIPAL		16,698	16,698	16,602	16,602	0	96	0	96	0	16,698	0	0	0	194	06/19/2027	12*
55265K K2 4	MASTR 2003-8 2A1 CMO 4.500		09/25/2010	PAID ON PRINCIPAL		1,183,284	1,183,284	1,176,443	1,178,188	0	5,096	0	5,096	0	1,183,284	0	0	0	9,298	09/25/2018	12*
07386Y AE 4	BSARM 2007-5 3A1 CMO 5.809		09/25/2010	PAID ON PRINCIPAL		551,459	551,459	508,893	508,893	0	42,566	0	42,566	0	551,459	0	0	0	7,203	08/25/2047	12*
07386Y AE 4	BSARM 2007-5 3A1 CMO 5.809		07/26/2010	PAID ON PRINCIPAL		373,935	373,935	345,072	345,072	0	28,863	0	28,863	0	373,935	0	0	0	1,814	08/25/2047	12*
12667G 7B 3	CWALT 2005-46CB A8 CMO 5.500		09/25/2010	PAID ON PRINCIPAL		497,140	497,140	354,258	327,166	0	169,974	0	169,974	0	497,140	0	0	0	4,999	10/25/2035	12*
12544W AG 2	CWHL 2007-HY3 4A1 5.865		09/27/2010	PAID ON PRINCIPAL		377,006	377,006	341,639	296,886	48,293	31,827	0	80,120	0	377,006	0	0	0	5,101	06/25/2047	12*
12544W AG 2	CWHL 2007-HY3 4A1 5.874		07/25/2010	PAID ON PRINCIPAL		161,807	161,807	146,628	127,420	20,727	13,660	0	34,387	0	161,807	0	0	0	796	06/25/2047	12*
74958T AJ 2	RFMSI 2007-SA3 3A4 5.763		09/27/2010	PAID ON PRINCIPAL		180,243	180,243	157,991	147,940	0	32,303	0	32,303	0	180,243	0	0	0	1,851	07/27/2037	12*
74958T AJ 2	RFMSI 2007-SA3 3A4 5.770		07/26/2010	PAID ON PRINCIPAL		455,405	455,405	399,183	373,788	0	81,617	0	81,617	0	455,405	0	0	0	2,190	07/27/2037	12*

QE052

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
94982F AK 7	WFMB 2005-2 1A10 CMO 5.500		09/25/2010	PAID ON PRINCIPAL		1,210,890	1,210,890	1,221,864	1,208,121	0	2,769	0	2,769	0	1,210,890	0	0	0	11,639	04/25/2035	1Z*
94983F AA 8	WFMB 2006-1 A1 CMO 5.000		09/25/2010	PAID ON PRINCIPAL		443,449	443,449	434,857	436,026	0	7,423	0	7,423	0	443,449	0	0	0	3,718	09/25/2020	1Z*
03061N JN 0	AMCAR 2005-CF A4 (FSA) 4.630		09/06/2010	PAID ON PRINCIPAL		465,814	465,814	452,422	457,900	0	7,914	0	7,914	0	465,814	0	0	0	3,538	06/06/2012	1FE
20173W AB 4	CMLT 2008-LS1 A2 6.214		09/10/2010	PAID ON PRINCIPAL		930,909	930,909	895,622	908,916	0	21,993	0	21,993	0	930,909	0	0	0	9,854	12/10/2049	1FE
20173W AB 4	CMLT 2008-LS1 A2 6.216		07/12/2010	PAID ON PRINCIPAL		70,742	70,742	68,060	69,070	0	1,671	0	1,671	0	70,742	0	0	0	355	12/10/2049	1FE
38373H AD 3	GLT 1999-GSA1 A4 6.480		09/18/2010	PAID ON PRINCIPAL		716,162	716,162	740,640	719,654	0	(3,492)	0	(3,492)	0	716,162	0	0	0	7,749	05/18/2011	1FE
68619A AX 5	ORGN 2004-A M1 5.910		09/15/2010	PAID ON PRINCIPAL		125,956	125,956	123,482	123,902	0	2,054	0	2,054	0	125,956	0	0	0	1,254	01/15/2035	1FE
921796 JB 5	VMF 2000-A IA4 7.955		09/07/2010	PAID ON PRINCIPAL		120,356	120,356	113,511	116,727	0	3,629	0	3,629	0	120,356	0	0	0	1,603	12/07/2024	1FE
921796 JR 0	VMF 2000-B IA4 8.525		09/07/2010	PAID ON PRINCIPAL		306,477	306,477	307,627	306,168	0	310	0	310	0	306,477	0	0	0	4,905	03/07/2025	1FE
20846Q HX 9	CNF 2001-4 A4 7.360		09/01/2010	PAID ON PRINCIPAL		245,525	245,525	203,882	204,255	0	41,270	0	41,270	0	245,525	0	0	0	3,007	09/01/2033	4FE
20846Q JQ 2	CNF 2002-1 A 6.681		09/01/2010	PAID ON PRINCIPAL		416,405	416,405	368,893	372,778	1,314	42,314	0	43,627	0	416,405	0	0	0	4,441	12/01/2033	2FE
393505 E3 2	GT 1998-3 A5 6.220		09/01/2010	PAID ON PRINCIPAL		81,947	81,947	68,170	68,125	0	13,822	0	13,822	0	81,947	0	0	0	838	03/01/2030	3FE
393505 F4 9	GT 1998-4 A5 6.180		09/01/2010	PAID ON PRINCIPAL		171,898	171,898	138,808	138,222	0	33,677	0	33,677	0	171,898	0	0	0	1,789	04/01/2030	3FE
3899999.	Total - Bonds - Industrial & Miscellaneous					47,637,484	45,842,728	46,605,957	45,793,116	70,334	441,497	0	511,831	0	46,304,946	0	1,332,537	1,332,537	803,797	XXX	XXX
8399997.	Total - Bonds - Part 4					90,224,981	88,402,244	91,295,138	88,538,718	70,334	254,157	0	324,491	0	88,863,210	0	1,361,771	1,361,771	1,859,409	XXX	XXX
8399999.	Total - Bonds					90,224,981	88,402,244	91,295,138	88,538,718	70,334	254,157	0	324,491	0	88,863,210	0	1,361,771	1,361,771	1,859,409	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous</b>																					
92345Y 20 5	VERISK ANALYTICS INC SER B-1		09/30/2010	VARIOUS		4,356,025,000	114,843,986	XXX	0	0	0	0	0	0	0	0	114,843,986	114,843,986	0	XXX	A
92345Y 30 4	VERISK ANALYTICS INC SER B-2		09/30/2010	VARIOUS		4,356,025,000	114,843,986	XXX	0	0	0	0	0	0	0	0	114,843,986	114,843,986	0	XXX	A
9099999.	Total - Common Stocks - Industrial & Miscellaneous					229,687,971	XXX	0	0	0	0	0	0	0	0	0	229,687,971	229,687,971	0	XXX	XXX
9799997	Total - Common Stocks - Part 4					229,687,971	XXX	0	0	0	0	0	0	0	0	0	229,687,971	229,687,971	0	XXX	XXX
9799999.	Total - Common Stocks					229,687,971	XXX	0	0	0	0	0	0	0	0	0	229,687,971	229,687,971	0	XXX	XXX
9899999.	Total - Preferred and Common Stocks					229,687,971	XXX	0	0	0	0	0	0	0	0	0	229,687,971	229,687,971	0	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					319,912,952	XXX	91,295,138	88,538,718	70,334	254,157	0	324,491	0	88,863,210	0	231,049,742	231,049,742	1,859,409	XXX	XXX

QE05.3

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Pt A-Sn 1  
NONE**

**Sch. DB-Pt A-Sn 1-Footer  
NONE**

**Sch. DB-Pt B-Sn 1  
NONE**

**Sch. DB-Pt B-Sn 1-Footer  
NONE**

**Sch. DB-Pt B-Sn 1B-Broker List  
NONE**

**Sch. DB-Pt D  
NONE**



**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
Bank of America, N.A. - CA.....	San Francisco,CA.....	.....0.000	.....0	.....0	.....360,374	.....360,165	.....359,946	XXX..
Bank of New York Mellon.....	New York,NY.....	.....0.000	.....0	.....0	.....4,686,212	.....2,286,067	.....404,203	XXX..
Citibank, N.A.....	New Castle,DE.....	.....0.000	.....0	.....0	.....2,855,276	.....3,248,055	.....3,238,329	XXX..
JP Morgan Chase Bank, N.A.....	New York,NY.....	.....0.000	.....0	.....0	.....326,175	.....0	.....200,873	XXX..
The Bank of New York Mellon.....	Pittsburgh,PA.....	.....0.000	.....0	.....0	.....1,000	.....1,000	.....1,000	XXX..
0199999. Total Open Depositories.....	...XXX.....	...XXX.....	.....0	.....0	.....8,229,036	.....5,895,287	.....4,204,351	XXX..
0399999. Total Cash on Deposit.....	...XXX.....	...XXX.....	.....0	.....0	.....8,229,036	.....5,895,287	.....4,204,351	XXX..
0599999. Total Cash.....	...XXX.....	...XXX.....	.....0	.....0	.....8,229,036	.....5,895,287	.....4,204,351	XXX..

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
------------------	-----------	-----------------------	--------------------------	-----------------------	--------------------------------------	--	-------------------------------------

**NONE**



**SUPPLEMENT "A" TO SCHEDULE T**

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

**Physicians - Including Surgeons and Osteopaths**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	0	0	0	0	0	0	0	0
2. Alaska.....AK	0	0	0	0	0	0	0	0
3. Arizona.....AZ	0	0	0	0	0	0	0	0
4. Arkansas.....AR	0	0	0	0	0	0	0	0
5. California.....CA	0	0	0	0	0	0	0	1
6. Colorado.....CO	0	0	0	0	0	0	0	1
7. Connecticut.....CT	0	0	0	0	0	0	0	0
8. Delaware.....DE	0	0	0	0	0	0	0	0
9. District of Columbia.....DC	0	0	0	0	0	0	0	0
10. Florida.....FL	0	0	0	0	0	0	0	0
11. Georgia.....GA	0	0	0	0	0	0	0	0
12. Hawaii.....HI	0	0	0	0	0	0	0	0
13. Idaho.....ID	0	0	0	0	0	0	0	0
14. Illinois.....IL	0	0	0	0	0	0	0	0
15. Indiana.....IN	0	0	0	0	0	0	0	0
16. Iowa.....IA	0	0	0	0	0	0	0	0
17. Kansas.....KS	0	0	0	0	0	0	0	0
18. Kentucky.....KY	0	0	0	0	1	0	0	2
19. Louisiana.....LA	0	0	0	0	0	0	0	0
20. Maine.....ME	0	0	0	0	0	0	0	0
21. Maryland.....MD	0	0	0	0	1	0	0	31
22. Massachusetts.....MA	0	0	0	0	0	0	0	0
23. Michigan.....MI	0	0	0	0	0	0	0	0
24. Minnesota.....MN	0	0	0	0	0	0	0	0
25. Mississippi.....MS	0	0	0	0	4	0	0	8
26. Missouri.....MO	0	0	0	0	0	0	0	0
27. Montana.....MT	0	0	0	0	0	0	0	0
28. Nebraska.....NE	0	0	0	0	0	0	0	0
29. Nevada.....NV	0	0	0	0	0	0	0	0
30. New Hampshire.....NH	0	0	0	0	0	0	0	0
31. New Jersey.....NJ	0	0	0	0	0	0	0	0
32. New Mexico.....NM	0	0	0	0	0	0	0	0
33. New York.....NY	0	0	0	0	0	0	0	0
34. North Carolina.....NC	0	0	0	0	0	0	0	0
35. North Dakota.....ND	0	0	0	0	0	0	0	0
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	0	0	0	0	0	0	0	0
38. Oregon.....OR	0	0	0	0	0	0	0	0
39. Pennsylvania.....PA	0	0	0	0	1	0	0	2
40. Rhode Island.....RI	0	0	0	0	0	0	0	0
41. South Carolina.....SC	0	0	0	0	0	0	0	0
42. South Dakota.....SD	0	0	0	0	0	0	0	0
43. Tennessee.....TN	0	0	0	0	1	0	0	1
44. Texas.....TX	0	0	0	0	0	0	0	0
45. Utah.....UT	0	0	0	0	0	0	0	0
46. Vermont.....VT	0	0	0	0	0	0	0	0
47. Virginia.....VA	0	0	0	0	1	0	0	5
48. Washington.....WA	0	0	0	0	0	0	0	0
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	0	0	0	0	0	0	0	0
51. Wyoming.....WY	0	0	0	0	0	0	0	0
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	0	0	0	0	9	0	0	51

**DETAILS OF WRITE-INS**

5801. ....	0	0	0	0	0	0	0	0
5802. ....	0	0	0	0	0	0	0	0
5803. ....	0	0	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0



Designate the type of health care providers reported on this page.

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

**Hospitals**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	0	0	0	0	0	0	0	0
2. Alaska.....AK	0	0	0	0	0	0	0	0
3. Arizona.....AZ	0	0	0	0	0	0	0	0
4. Arkansas.....AR	0	0	0	0	0	0	0	0
5. California.....CA	0	0	0	0	1	0	0	2
6. Colorado.....CO	0	0	0	0	1	0	0	2
7. Connecticut.....CT	0	0	0	0	0	0	0	0
8. Delaware.....DE	0	0	0	0	0	0	0	0
9. District of Columbia.....DC	0	0	0	0	0	0	0	0
10. Florida.....FL	0	0	0	0	0	0	0	0
11. Georgia.....GA	0	0	0	0	0	0	0	0
12. Hawaii.....HI	0	0	0	0	0	0	0	0
13. Idaho.....ID	0	0	0	0	0	0	0	0
14. Illinois.....IL	0	0	0	0	0	0	0	0
15. Indiana.....IN	0	0	0	0	0	0	0	0
16. Iowa.....IA	0	0	0	0	0	0	0	0
17. Kansas.....KS	0	0	0	0	0	0	0	0
18. Kentucky.....KY	0	0	0	0	1	0	0	1
19. Louisiana.....LA	0	0	0	0	0	0	0	0
20. Maine.....ME	0	0	0	0	0	0	0	0
21. Maryland.....MD	0	0	0	0	5	0	0	138
22. Massachusetts.....MA	0	0	0	0	0	0	0	0
23. Michigan.....MI	0	0	0	0	0	0	0	0
24. Minnesota.....MN	0	0	0	0	0	0	0	0
25. Mississippi.....MS	0	0	0	0	1	0	0	1
26. Missouri.....MO	0	0	0	0	0	0	0	0
27. Montana.....MT	0	0	0	0	0	0	0	0
28. Nebraska.....NE	0	0	0	0	0	0	0	0
29. Nevada.....NV	0	0	0	0	0	0	0	0
30. New Hampshire.....NH	0	0	0	0	0	0	0	0
31. New Jersey.....NJ	0	0	0	0	0	0	0	0
32. New Mexico.....NM	0	0	0	0	2	0	0	6
33. New York.....NY	0	0	0	0	0	0	0	0
34. North Carolina.....NC	0	0	0	0	0	0	0	0
35. North Dakota.....ND	0	0	0	0	0	0	0	0
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	0	0	0	0	0	0	0	0
38. Oregon.....OR	0	0	0	0	0	0	0	0
39. Pennsylvania.....PA	0	0	0	0	2	0	0	4
40. Rhode Island.....RI	0	0	0	0	0	0	0	0
41. South Carolina.....SC	0	0	0	0	0	0	0	0
42. South Dakota.....SD	0	0	0	0	0	0	0	0
43. Tennessee.....TN	0	0	0	0	1	0	0	3
44. Texas.....TX	0	0	0	0	0	0	0	0
45. Utah.....UT	0	0	0	0	0	0	0	0
46. Vermont.....VT	0	0	0	0	0	0	0	0
47. Virginia.....VA	0	0	0	0	0	0	0	1
48. Washington.....WA	0	0	0	0	0	0	0	0
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	0	0	0	0	0	0	0	0
51. Wyoming.....WY	0	0	0	0	0	0	0	0
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	0	0	0	0	14	0	0	160

**DETAILS OF WRITE-INS**

5801. ....	0	0	0	0	0	0	0	0
5802. ....	0	0	0	0	0	0	0	0
5803. ....	0	0	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0



Designate the type of health care providers reported on this page.

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

**Other Health Care Professionals, Including Dentists, Chiropractors and Podiatrists**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	0	0	0	0	0	0	0	0
2. Alaska.....AK	0	0	0	0	0	0	0	0
3. Arizona.....AZ	0	0	0	0	0	0	0	0
4. Arkansas.....AR	0	0	0	0	0	0	0	0
5. California.....CA	0	0	0	0	0	0	0	0
6. Colorado.....CO	0	0	0	0	0	0	0	0
7. Connecticut.....CT	0	0	0	0	0	0	0	0
8. Delaware.....DE	0	0	0	0	0	0	0	0
9. District of Columbia.....DC	0	0	0	0	0	0	0	0
10. Florida.....FL	0	0	0	0	0	0	0	0
11. Georgia.....GA	0	0	0	0	0	0	0	0
12. Hawaii.....HI	0	0	0	0	0	0	0	0
13. Idaho.....ID	0	0	0	0	0	0	0	0
14. Illinois.....IL	0	0	0	0	0	0	0	0
15. Indiana.....IN	0	0	0	0	0	0	0	0
16. Iowa.....IA	0	0	0	0	0	0	0	0
17. Kansas.....KS	0	0	0	0	0	0	0	0
18. Kentucky.....KY	0	0	0	0	0	0	0	0
19. Louisiana.....LA	0	0	0	0	0	0	0	0
20. Maine.....ME	0	0	0	0	0	0	0	0
21. Maryland.....MD	0	0	0	0	1	0	0	43
22. Massachusetts.....MA	0	0	0	0	0	0	0	0
23. Michigan.....MI	0	0	0	0	0	0	0	0
24. Minnesota.....MN	0	0	0	0	0	0	0	0
25. Mississippi.....MS	0	0	0	0	0	0	0	0
26. Missouri.....MO	0	0	0	0	0	0	0	0
27. Montana.....MT	0	0	0	0	0	0	0	0
28. Nebraska.....NE	0	0	0	0	0	0	0	0
29. Nevada.....NV	0	0	0	0	0	0	0	0
30. New Hampshire.....NH	0	0	0	0	0	0	0	0
31. New Jersey.....NJ	0	0	0	0	0	0	0	0
32. New Mexico.....NM	0	0	0	0	0	0	0	1
33. New York.....NY	0	0	0	0	0	0	0	0
34. North Carolina.....NC	0	0	0	0	0	0	0	0
35. North Dakota.....ND	0	0	0	0	0	0	0	0
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	0	0	0	0	0	0	0	0
38. Oregon.....OR	0	0	0	0	0	0	0	0
39. Pennsylvania.....PA	0	0	0	0	0	0	0	0
40. Rhode Island.....RI	0	0	0	0	0	0	0	0
41. South Carolina.....SC	0	0	0	0	0	0	0	0
42. South Dakota.....SD	0	0	0	0	0	0	0	0
43. Tennessee.....TN	0	0	0	0	0	0	0	0
44. Texas.....TX	0	0	0	0	0	0	0	0
45. Utah.....UT	0	0	0	0	0	0	0	0
46. Vermont.....VT	0	0	0	0	0	0	0	0
47. Virginia.....VA	0	0	0	0	0	0	0	1
48. Washington.....WA	0	0	0	0	0	0	0	0
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	0	0	0	0	0	0	0	0
51. Wyoming.....WY	0	0	0	0	0	0	0	0
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	0	0	0	0	3	0	0	46

**DETAILS OF WRITE-INS**

5801. ....	0	0	0	0	0	0	0	0
5802. ....	0	0	0	0	0	0	0	0
5803. ....	0	0	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0



Designate the type of health care providers reported on this page.

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

**Other Health Care Facilities**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	0	0	0	0	0	0	0	0
2. Alaska.....AK	0	0	0	0	0	0	0	0
3. Arizona.....AZ	0	0	0	0	0	0	0	0
4. Arkansas.....AR	0	0	0	0	0	0	0	0
5. California.....CA	0	0	0	0	0	0	0	1
6. Colorado.....CO	0	0	0	0	0	0	0	1
7. Connecticut.....CT	0	0	0	0	0	0	0	0
8. Delaware.....DE	0	0	0	0	0	0	0	0
9. District of Columbia.....DC	0	0	0	0	0	0	0	0
10. Florida.....FL	0	0	0	0	0	0	0	0
11. Georgia.....GA	0	0	0	0	0	0	0	0
12. Hawaii.....HI	0	0	0	0	0	0	0	0
13. Idaho.....ID	0	0	0	0	0	0	0	0
14. Illinois.....IL	0	0	0	0	0	0	0	0
15. Indiana.....IN	0	0	0	0	0	0	0	0
16. Iowa.....IA	0	0	0	0	0	0	0	0
17. Kansas.....KS	0	0	0	0	0	0	0	0
18. Kentucky.....KY	0	0	0	0	0	0	0	0
19. Louisiana.....LA	0	0	0	0	0	0	0	0
20. Maine.....ME	0	0	0	0	0	0	0	0
21. Maryland.....MD	0	0	0	0	2	0	0	56
22. Massachusetts.....MA	0	0	0	0	0	0	0	0
23. Michigan.....MI	0	0	0	0	0	0	0	0
24. Minnesota.....MN	0	0	0	0	0	0	0	0
25. Mississippi.....MS	0	0	0	0	1	0	0	1
26. Missouri.....MO	0	0	0	0	0	0	0	0
27. Montana.....MT	0	0	0	0	0	0	0	0
28. Nebraska.....NE	0	0	0	0	0	0	0	0
29. Nevada.....NV	0	0	0	0	0	0	0	0
30. New Hampshire.....NH	0	0	0	0	0	0	0	0
31. New Jersey.....NJ	0	0	0	0	0	0	0	0
32. New Mexico.....NM	0	0	0	0	0	0	0	0
33. New York.....NY	0	0	0	0	0	0	0	0
34. North Carolina.....NC	0	0	0	0	0	0	0	0
35. North Dakota.....ND	0	0	0	0	0	0	0	0
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	0	0	0	0	0	0	0	0
38. Oregon.....OR	0	0	0	0	0	0	0	0
39. Pennsylvania.....PA	0	0	0	0	0	0	0	1
40. Rhode Island.....RI	0	0	0	0	0	0	0	0
41. South Carolina.....SC	0	0	0	0	0	0	0	0
42. South Dakota.....SD	0	0	0	0	0	0	0	0
43. Tennessee.....TN	0	0	0	0	0	0	0	0
44. Texas.....TX	0	0	0	0	0	0	0	0
45. Utah.....UT	0	0	0	0	0	0	0	0
46. Vermont.....VT	0	0	0	0	0	0	0	0
47. Virginia.....VA	0	0	0	0	0	0	0	1
48. Washington.....WA	0	0	0	0	0	0	0	0
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	0	0	0	0	0	0	0	0
51. Wyoming.....WY	0	0	0	0	0	0	0	0
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	0	0	0	0	4	0	0	61

**DETAILS OF WRITE-INS**

5801. ....	0	0	0	0	0	0	0	0
5802. ....	0	0	0	0	0	0	0	0
5803. ....	0	0	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0

**NONE**