

QUARTERLY STATEMENT

AS OF JUNE 30, 2011

OF THE CONDITION AND AFFAIRS OF THE

UNITED STATES FIDELITY AND GUARANTY COMPANY

NAIC Group Code **3548** **3548** NAIC Company Code **25887** Employer's ID Number **52-0515280**
(Current Period) (Prior Period)

Organized under the Laws of Connecticut, State of Domicile or Port of Entry Connecticut,
Country of Domicile US

INCORPORATED/ORGANIZED, MARCH 19, 1896

COMMENCED BUSINESS, AUGUST 1, 1896

Statutory Home Office: **One Tower Square, Hartford, CT 06183**
Main Administrative Office: **One Tower Square, Hartford, CT 06183 (860) 277-0111**
Mail Address: **One Tower Square, Hartford, CT 06183**
Primary Location of Books and Records: **385 Washington Street, St. Paul, MN 55102 (651) 310-7911**
Internet Website Address: **www.travelers.com**
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(E-Mail Address) (Fax Number)

OFFICERS


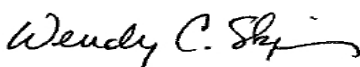
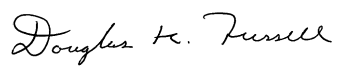
Name	Title	Name	Title
1. BRIAN WILLIAM MacLEAN	Chairman of the Board, President & Chief Executive Officer	# MADELYN JOSEPH LANKTON	Executive Vice President & Chief Information Officer
2. JAY STEVEN BENET	Vice Chairman & Chief Financial Officer	MARIA OLIVO	Executive Vice President, Strategic Development & Treasurer
3. CHARLES JOSEPH CLARKE	Vice Chairman	DOREEN SPADORCIA	Executive Vice President, Claim
4. WILLIAM HERBERT HEYMAN	Vice Chairman & Chief Investment Officer	KENNETH FRANKLIN SPENCE, III	Executive Vice President & General Counsel
5. ALAN DAVID SCHNITZER	Vice Chairman & Chief Legal Officer	GREGORY CHESHIRE TOCZYDLOWSKI	Executive Vice President, Personal Insurance
6. JOHN JOSEPH ALBANO	Executive Vice President	DOUGLAS KEITH BELL	Senior Vice President, Accounting Standards
7. ANDY FRANCIS BESSETTE	Executive Vice President & Chief Administrative Officer	DOUGLAS KENNETH RUSSELL	Senior Vice President & Corporate Controller
8. JOHN PATRICK CLIFFORD, JR.	Executive Vice President, Human Resources	SCOTT WILLIAM RYNDAL	Senior Vice President, Corporate Tax
9. WILLIAM EUGENE CUNNINGHAM, JR.	Executive Vice President, Business Insurance	WENDY CONSTANCE SKJERVEN	Associate Group General Counsel, Corporate & Corporate Secretary
10. WILLIAM PATRICK HANNON	Executive Vice President, Enterprise Risk Management & Business Conduct Officer	SMITESH DAVÉ	Vice President & Chief Corporate Actuary

DIRECTORS

JAY STEVEN BENET	BRIAN WILLIAM MacLEAN	KENNETH FRANKLIN SPENCE, III
WILLIAM HERBERT HEYMAN	DOREEN SPADORCIA	GREGORY CHESHIRE TOCZYDLOWSKI

STATE OF CONNECTICUT }
COUNTY OF HARTFORD } ss:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

		
_____ Brian W. MacLean	_____ Wendy C. Skjervén	_____ Douglas K. Russell
_____ President	_____ Secretary	_____ Controller

Subscribed and sworn to before me this

21st day of July, 2011

 Notary Public
My Commission Expires November 30, 2012



a. Is this an original filing? Yes No
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

UNITED STATES FIDELITY AND GUARANTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	3,966,350,382	0	3,966,350,382	4,008,921,495
2. Stocks:				
2.1 Preferred stocks.....	0	0	0	0
2.2 Common stocks.....	122,481,949	0	122,481,949	121,492,613
3. Mortgage loans on real estate:				
3.1 First liens.....	25,254	0	25,254	171,504
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$....65,144), cash equivalents (\$.....0) and short-term investments (\$....156,348,275).....	156,413,418	0	156,413,418	43,451,915
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	1,299,127	0	1,299,127	2,127,425
9. Receivables for securities.....	0	0	0	0
10. Securities lending reinvested collateral assets.....	4,516,414	0	4,516,414	15,258,000
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	4,251,086,544	0	4,251,086,544	4,191,422,951
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	50,921,057	0	50,921,057	52,100,093
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	83,813,073	7,046,522	76,766,551	41,258,299
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$....(161,405) earned but unbilled premiums).....	179,025,458	1,088,556	177,936,902	161,453,580
15.3 Accrued retrospective premiums.....	8,435,168	125,579	8,309,589	8,618,785
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	17,143,580	0	17,143,580	19,511,804
16.2 Funds held by or deposited with reinsured companies.....	2,815,548	0	2,815,548	2,836,086
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	6,133,833	0	6,133,833	0
18.2 Net deferred tax asset.....	122,009,879	64,845,786	57,164,093	57,317,721
19. Guaranty funds receivable or on deposit.....	302,380	0	302,380	346,920
20. Electronic data processing equipment and software.....	253,941	0	253,941	328,735
21. Furniture and equipment, including health care delivery assets (\$.....0).....	163,386	163,386	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	0	0	0	50,603,497
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	14,157,548	651,897	13,505,651	13,287,822
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	4,736,261,394	73,921,726	4,662,339,668	4,599,086,294
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	4,736,261,394	73,921,726	4,662,339,668	4,599,086,294

DETAILS OF WRITE-INS

1101.....	0	0	0	0
1102.....	0	0	0	0
1103.....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Equities and deposits in pools and associations.....	7,146,461	0	7,146,461	8,752,603
2502. Amounts receivable under high deductible policies.....	3,469,768	557,170	2,912,599	1,576,721
2503. State surcharges receivable.....	2,189,575	0	2,189,575	2,390,182
2598. Summary of remaining write-ins for Line 25 from overflow page.....	1,351,744	94,727	1,257,016	568,316
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	14,157,548	651,897	13,505,651	13,287,822

UNITED STATES FIDELITY AND GUARANTY COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....198,922,255).....	1,332,129,790	1,277,299,854
2. Reinsurance payable on paid losses and loss adjustment expenses.....	59,557,724	56,406,616
3. Loss adjustment expenses.....	290,022,357	296,097,833
4. Commissions payable, contingent commissions and other similar charges.....	16,462,209	22,647,342
5. Other expenses (excluding taxes, licenses and fees).....	15,361,075	20,898,336
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	14,793,517	16,647,167
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	0	11,562,226
7.2 Net deferred tax liability.....	0	0
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....50,869,261 and including warranty reserves of \$.....0).....	383,242,408	364,591,325
10. Advance premium.....	678,732	678,732
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	1,975,790	1,648,449
12. Ceded reinsurance premiums payable (net of ceding commissions).....	16,398,260	49,650,489
13. Funds held by company under reinsurance treaties.....	0	0
14. Amounts withheld or retained by company for account of others.....	5,354,900	4,218,527
15. Remittances and items not allocated.....	(6,753,434)	(7,394,415)
16. Provision for reinsurance.....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	10,287,016	0
20. Derivatives.....	0	0
21. Payable for securities.....	11,545,157	0
22. Payable for securities lending.....	4,516,414	15,258,000
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	11,594,430	10,926,880
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	2,167,166,347	2,141,137,360
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	2,167,166,347	2,141,137,360
29. Aggregate write-ins for special surplus funds.....	20,380,551	21,638,255
30. Common capital stock.....	35,214,075	35,214,075
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	0	0
34. Gross paid in and contributed surplus.....	2,197,805,261	2,197,805,261
35. Unassigned funds (surplus).....	241,773,434	203,291,342
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	2,495,173,321	2,457,948,934
38. Totals.....	4,662,339,668	4,599,086,294

DETAILS OF WRITE-INS

2501. Investment real estate liability.....	13,733,475	13,542,740
2502. Special reserve fund.....	2,233,758	2,273,259
2503. Escheat liability.....	865,086	865,086
2598. Summary of remaining write-ins for Line 25 from overflow page.....	(5,237,889)	(5,754,206)
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	11,594,430	10,926,880
2901. Special surplus for deferred taxes.....	15,380,163	16,250,122
2902. Special surplus from retroactive reinsurance.....	5,000,388	5,388,133
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	20,380,551	21,638,255
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

UNITED STATES FIDELITY AND GUARANTY COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$....39,603,504).....	52,196,417	60,241,787	120,340,129
1.2 Assumed..... (written \$....437,333,066).....	430,392,175	419,282,104	845,135,565
1.3 Ceded..... (written \$....48,657,628).....	71,618,390	85,080,507	162,943,869
1.4 Net..... (written \$....428,278,943).....	410,970,202	394,443,384	802,531,825
DEDUCTIONS:			
2. Losses incurred (current accident year \$....302,296,360):			
2.1 Direct.....	24,530,119	50,962,183	87,097,426
2.2 Assumed.....	380,669,898	249,682,637	429,147,784
2.3 Ceded.....	112,986,464	84,472,909	111,770,148
2.4 Net.....	292,213,553	216,171,911	404,475,062
3. Loss adjustment expenses incurred.....	45,463,396	36,592,234	93,378,885
4. Other underwriting expenses incurred.....	133,900,388	127,442,798	257,978,124
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	471,577,336	380,206,942	755,832,071
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(60,607,135)	14,236,442	46,699,754
INVESTMENT INCOME			
9. Net investment income earned.....	84,602,979	84,820,193	174,107,902
10. Net realized capital gains (losses) less capital gains tax of \$....645,593.....	703,576	(23,433,438)	130,079,231
11. Net investment gain (loss) (Lines 9 + 10).....	85,306,555	61,386,755	304,187,133
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$....(1,326,537) amount charged off \$....51,167).....	(1,377,704)	(1,348,158)	(2,446,307)
13. Finance and service charges not included in premiums.....	2,022,317	2,043,810	4,066,791
14. Aggregate write-ins for miscellaneous income.....	(136,773)	5,317	(184,590)
15. Total other income (Lines 12 through 14).....	507,840	700,969	1,435,895
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	25,207,260	76,324,166	352,322,782
17. Dividends to policyholders.....	648,946	538,220	1,057,578
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	24,558,315	75,785,946	351,265,204
19. Federal and foreign income taxes incurred.....	(6,975,422)	18,905,430	37,932,043
20. Net income (Line 18 minus Line 19) (to Line 22).....	31,533,736	56,880,516	313,333,161
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	2,457,948,934	2,465,755,650	2,465,755,650
22. Net income (from Line 20).....	31,533,736	56,880,516	313,333,161
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....1,474,030.....	(211,065)	13,730,515	(150,938,656)
25. Change in net unrealized foreign exchange capital gain (loss).....	3,914,626	(4,556,100)	482,689
26. Change in net deferred income tax.....	1,075,592	(137,321)	(11,810,716)
27. Change in nonadmitted assets.....	1,781,457	5,597,493	(68,061,793)
28. Change in provision for reinsurance.....	0	0	0
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	65,657,328
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	(171,000,000)
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	(869,959)	5,994,915	14,531,270
38. Change in surplus as regards policyholders (Lines 22 through 37).....	37,224,387	77,510,018	(7,806,716)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	2,495,173,321	2,543,265,668	2,457,948,934
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Fines and penalties of regulatory authorities.....	(1,351)	(3,700)	(4,959)
1402. Profit and loss, miscellaneous.....	(11,489)	74,763	(100,872)
1403. Retroactive reinsurance gain/loss.....	(123,933)	(65,745)	(78,759)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(136,773)	5,317	(184,590)
3701. Change in special surplus from deferred taxes.....	(869,959)	5,994,915	14,531,270
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	(869,959)	5,994,915	14,531,270

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	345,243,881	403,693,929	834,878,458
2. Net investment income.....	95,491,948	91,636,992	191,297,601
3. Miscellaneous income.....	507,840	700,969	1,435,895
4. Total (Lines 1 through 3).....	441,243,669	496,031,890	1,027,611,954
5. Benefit and loss related payments.....	231,843,745	206,746,580	439,931,123
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	198,366,823	195,287,592	364,572,877
8. Dividends paid to policyholders.....	321,605	386,642	1,039,698
9. Federal and foreign income taxes paid (recovered) net of \$...827,308 tax on capital gains (losses).....	11,366,230	23,305,112	116,466,188
10. Total (Lines 5 through 9).....	441,898,403	425,725,927	922,009,887
11. Net cash from operations (Line 4 minus Line 10).....	(654,734)	70,305,963	105,602,067
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	322,076,403	209,644,564	434,093,433
12.2 Stocks.....	0	18,950,854	248,638,825
12.3 Mortgage loans.....	146,250	69,999	281,778
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	11,876,426	0	213,372
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(962,154)	110,363	0
12.7 Miscellaneous proceeds.....	11,545,157	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	344,682,082	228,775,780	683,227,408
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	285,210,784	419,239,115	714,391,316
13.2 Stocks.....	0	0	65,657,328
13.3 Mortgage loans.....	0	453,282	453,282
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	(662)	10,000	41,662
13.6 Miscellaneous applications.....	0	808,491	12,762,200
13.7 Total investments acquired (Lines 13.1 to 13.6).....	285,210,122	420,510,888	793,305,788
14. Net increase (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	59,471,960	(191,735,108)	(110,078,380)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	65,657,328
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	171,000,000
16.6 Other cash provided (applied).....	54,144,277	(15,479,794)	(35,128,829)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	54,144,277	(15,479,794)	(140,471,500)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	112,961,504	(136,908,939)	(144,947,813)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	43,451,915	188,399,728	188,399,728
19.2 End of period (Line 18 plus Line 19.1).....	156,413,418	51,490,790	43,451,915
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001 Capital contribution.....	0	0	65,657,328

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices:

United States Fidelity and Guaranty Company (the Company) prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Connecticut. The State of Connecticut requires that insurance companies domiciled in Connecticut prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (NAIC) *Accounting Practices and Procedures Manual*, subject to any deviations prescribed or permitted by the Connecticut Insurance Commissioner. The Company has no prescribed or permitted accounting practices.

B. Use of Estimates in the Preparation of the Financial Statements:

No significant change.

C. Accounting Policy:

No significant change.

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

A. Mortgage Loans:

No significant change.

B. Debt Restructuring:

No significant change.

C. Reverse Mortgages:

No significant change.

D. Loan-Backed Securities

The Company applies the retrospective method of revaluing loan-backed securities. The Company's loan-backed securities are revalued quarterly using actual and currently estimated future cash flows, including anticipated prepayments, with the original cost. For those securities where an other-than-temporary impairment has been recognized, the prospective method is utilized.

For collateralized mortgage obligations, asset-backed securities and pass-through certificates prepayment assumptions are adjusted periodically based upon actual historical and/or projected future cash flows, which are obtained from a nationally recognized securities data provider.

When unit prices published by the Securities Valuation Office were not available, the Company used Bloomberg and Financial Times Interactive Data, as well as broker quotes in determining the fair value of its loan-backed and structured securities.

For the six months ending June 30, 2011, the Company changed from the retrospective to prospective method for valuing the following securities:

CUSIP
94983FAA8
23321PJF6

The following table provides aggregated information on structured securities classified on the basis for the recognized other-than-temporary impairments from January 1, 2011 through June 30, 2011:

	<u>Amortized cost basis before other-than- temporary impairment</u>	<u>Other-than temporary impairment recognized in loss</u>	<u>Fair value</u>
Aggregate Intent & Ability to Retain	\$32,165,706	\$816,375	\$31,167,653

NOTES TO FINANCIAL STATEMENTS

Loan-backed and structured securities with other-than-temporary impairments are as follows:

Cusip	Amortized cost basis before other-than- temporary impairment	Projected cash flow	Other-than- temporary impairment recognized in loss	Amortized cost basis after other- than-temporary impairment	Fair value	Impairment Quarter / Year
32051GB79	\$20,408,345	\$20,348,438	\$ 59,908	\$ 20,348,438	\$ 15,170,864	Q3 – 2009
07386YAE4	24,514,159	23,668,871	845,287	23,668,871	16,670,356	Q3 – 2009
05530NAV9	8,260,250	7,507,813	752,437	7,507,813	6,348,739	Q3 – 2009
12544WAG2	15,868,218	15,027,264	840,954	15,027,264	11,162,713	Q3 – 2009
74958TAJ2	20,331,865	18,087,677	2,244,188	18,087,677	11,205,842	Q3 – 2009
32051GB79	20,360,590	19,679,063	681,528	19,679,063	14,801,852	Q4 – 2009
74958TAJ2	16,074,882	15,171,227	903,654	15,171,227	12,103,517	Q4 – 2009
07386YAE4	22,817,552	22,548,830	268,723	22,548,830	15,968,563	Q4 – 2009
05530NAV9	7,509,600	7,217,188	292,413	7,217,188	6,128,597	Q4 – 2009
74958TAJ2	14,641,706	14,437,714	203,993	14,437,714	11,877,533	Q1 – 2010
05530NAV9	7,216,100	6,840,540	375,560	6,840,540	6,330,643	Q1 – 2010
12544WAG2	13,245,990	12,820,548	425,442	12,820,548	13,011,390	Q3 – 2010
12544WAG2	12,044,870	11,865,368	179,502	11,865,368	12,440,946	Q1 – 2011
94983FAA8	2,652,110	2,651,179	931	2,651,179	2,717,728	Q2 – 2011
07386YAE4	17,388,549	16,753,637	634,912	16,753,637	15,933,121	Q2 – 2011
23321PJF6	80,177	79,147	1,030	79,147	75,858	Q2 – 2011

The gross unrealized investment losses and related fair value for impaired securities for which an other-than-temporary impairment has not been recognized as a realized loss were as follows:

at June 30, 2011	<u>Less than 12 months</u>		<u>12 months or longer</u>		<u>Total</u>	
	Fair Value	Gross Unrealized Losses	Fair Value	Gross Unrealized Losses	Fair Value	Gross Unrealized Losses
Loan-backed securities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Structured securities	20,447,123	5,248,739	25,191,171	1,153,388	45,638,294	6,402,127

When determining whether or not to recognize an other-than-temporary impairment, the Company considers estimated cash flows, the investee's current financial condition, liquidity, near term recovery prospects, and other relevant information, including the outlook for the business sectors in which the investee operates.

E. Repurchase Agreements:

No significant change.

F. Real Estate:

No significant change.

G. Investments in Low-Income Housing Tax Credits (LIHTC):

No significant change.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

No significant change.

NOTES TO FINANCIAL STATEMENTS**Note 15 - Leases**

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales:

No significant change.

B. Transfer and Servicing of Financial Assets:

No significant change.

C. Wash Sales:

Not applicable.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 – Fair Value Measurements

The estimates of fair value for financial assets are based on the framework established in the fair value accounting guidance. The framework is based on the inputs used in valuation, gives the highest priority to quoted prices in active markets, and requires that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the fair value accounting guidance hierarchy is based on whether the significant inputs into the valuation are observable. In determining the level of the hierarchy in which the estimate is disclosed, the highest priority is given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs that reflect the Company's significant market assumptions. The three levels of the hierarchy are as follows:

- Level 1 - Unadjusted quoted market prices for identical assets or liabilities in active markets that the Company has the ability to access.
- Level 2 - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or valuations based on models where the significant inputs are observable (e.g., interest rates, yield curves, prepayment speeds, default rates, loss severities, etc.) or can be corroborated by observable market data.
- Level 3 - Valuations based on models where significant inputs are not observable. The unobservable inputs reflect the Company's own assumptions about the inputs that market participants would use.

(1) Assets measured at fair value as of June 30, 2011:

Description	Level 1	Level 2	Level 3	Total
Bonds				
Industrial and Miscellaneous	\$ -	3,019,700	-	\$ 3,019,700
Common Stock	-	-	1,182,387	1,182,387
Total Assets at Fair Value	\$ -	3,019,700	1,182,387	\$ 4,202,087

There were no significant transfers between level 1 and level 2.

(2) Assets measured at fair value using significant unobservable inputs (level 3):

	Balance at 1/01/2011	Transfers in level 3	Transfers out level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases, issuance, sales and settlements	Balance at 6/30/2011
Common Stock	\$ 1,219,078	-	-	-	(36,691)	-	\$ 1,182,387
Total	\$ 1,219,078	-	-	-	(36,691)	-	\$ 1,182,387

(3) Not applicable.

(4) Bonds were carried at fair value under the lower of cost or market requirement. These bonds were generally priced by the SVO or by a third party organization.

The Company holds common stock where the fair value estimate is determined by an internal fund manager based on recent filings, operating results, balance sheet stability, growth and other business and market sector fundamentals. Due to the significant unobservable inputs in these valuations, the Company includes the total fair value estimate for all of these investments in Level 3.

(5) Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 21 – Other Items

No significant change.

Note 22 – Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 – Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

During the period from January 1, 2011 to June 30, 2011, the prior year-end total loss and loss adjustment expense reserves developed favorably by \$15,405,000, resulting from better than expected loss development for recent accident years in the other liability – occurrence, other liability – claims made, special property and homeowners lines, and from lower estimates for adjusting and other expenses, partially offset by deterioration in the commercial auto liability and commercial multi-peril lines. The improvement in the other liability – occurrence line was concentrated in the excess coverages for accident years 2004 – 2009 and reflected favorable legal and judicial environments. This improvement was partially offset by unfavorable development in environmental reserves for prior accident years. The improvement in the other liability – claims made line was concentrated in accident years 2007 and prior and reflected favorable legal and judicial environments. The improvement in the special property line primarily reflected better than expected loss development for the inland marine, ocean marine and property businesses for the 2008 – 2010 accident years. The improvement in the homeowners line was driven by better than expected loss development primarily related to catastrophe losses incurred in 2010. The adjusting and other expense improvement was driven by improvement in the underlying loss and defense and cost containment reserves and by the allocation of adjusting and other expense reserves by year as disclosed in the Schedule P Interrogatories of the Company. The deterioration in the commercial auto liability line was driven by unfavorable development on one catastrophic PIP claim for accident year 1995, and by worse than expected severity for the 2008 – 2010 accident years. The deterioration in the commercial multi-peril line was driven primarily by worse than expected development related to hail claims incurred in 2010.

The remaining changes are generally the result of ongoing analyses of recent loss data and trends. A portion of the change from prior year effects relates to retrospectively rated policies, and these policies are subject to premium adjustments.

Note 26 – Intercompany Pooling Arrangements

No significant change.

Note 27 – Structured Settlements

No significant change.

Note 28 – Health Care Receivables

No significant change.

Note 29 – Participating Policies

No significant change.

Note 30 – Premium Deficiency Reserves

No significant change.

Note 31 – High Deductibles

No significant change.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 – Asbestos/Environmental Reserves

No significant change.

Note 34 – Subscriber Savings Accounts

No significant change.

Note 35 – Multiple Peril Crop Insurance

No significant change.

Note 36 - Financial Guaranty Insurance

A. Not applicable.

B. Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009.....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009.....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 3/14/2011.....

6.4 By what department or departments?
Connecticut

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$0	\$0
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$120,273,535	\$121,299,562
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$120,273,535	\$121,299,562
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase	270 Park Avenue, New York, NY 10017-2070
The Bank of New York Mellon	One Wall Street, New York, NY 10286

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
N/A		

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A		

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

17.2 If no, list exceptions:

**UNITED STATES FIDELITY AND GUARANTY COMPANY
GENERAL INTERROGATORIES (continued)**

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [X] No []
4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
Other liability-occurrence	0.0	5.000 %	0	0	3,832,627	3,832,627	0	0	29,925	29,925
Total	XXX	XXX	0	0	3,832,627	3,832,627	0	0	29,925	29,925

5. Operating Percentages:

5.1 A&H loss percent 0.0 %

5.2 A&H cost containment percent 0.0 %

5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

Statement for June 30, 2011 of the **UNITED STATES FIDELITY AND GUARANTY COMPANY**
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)
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NONE

UNITED STATES FIDELITY AND GUARANTY COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL.....L.....		(478,652)	(419,679)	2,283,578	2,129,766	38,214,703	38,611,407
2. Alaska.....AK.....L.....		1,083,117	(1,383,709)	508,495	443,210	4,899,437	3,741,689
3. Arizona.....AZ.....L.....		161,456	5,159,195	995,685	1,013,396	15,554,930	11,798,423
4. Arkansas.....AR.....L.....		139,682	142,118	228,304	322,390	9,846,994	11,871,799
5. California.....CA.....L.....		7,577,014	7,179,959	17,909,442	19,386,418	304,811,290	307,517,255
6. Colorado.....CO.....L.....		158,225	471,915	416,560	256,640	10,263,798	11,018,015
7. Connecticut.....CT.....L.....		1,004,761	354,353	1,886,408	(209,449)	8,074,670	11,728,910
8. Delaware.....DE.....L.....		41,162	317,486	457,666	145,845	1,997,555	3,543,963
9. District of Columbia.....DC.....L.....		20,171	38,837	(2,586)	13,217	992,107	2,361,090
10. Florida.....FL.....L.....		187,216	316,102	1,945,306	1,406,657	100,653,774	104,620,221
11. Georgia.....GA.....L.....		464,373	906,808	817,274	840,928	19,042,859	17,649,962
12. Hawaii.....HI.....L.....		(121,965)	108,557	91,628	149,142	2,269,893	2,533,307
13. Idaho.....ID.....L.....		136,292	15,163	57,526	(24,824)	1,815,022	1,866,669
14. Illinois.....IL.....L.....		1,819,779	(88,621)	1,518,700	1,936,070	32,287,297	31,851,638
15. Indiana.....IN.....L.....		315,501	124,335	917,403	944,776	14,286,309	16,919,809
16. Iowa.....IA.....L.....		228,660	723,707	245,770	806,989	9,992,031	10,493,432
17. Kansas.....KS.....L.....		(58,722)	(14,656)	982,252	55,420	6,719,144	7,361,810
18. Kentucky.....KY.....L.....		(28,413)	86,587	281,922	375,101	20,630,023	18,528,952
19. Louisiana.....LA.....L.....		338,449	944,905	1,308,367	1,712,054	21,519,958	87,873,933
20. Maine.....ME.....L.....		133,341	177,095	425,665	52,895	5,690,386	6,201,739
21. Maryland.....MD.....L.....		396,275	75,722	1,073,095	412,497	13,503,216	13,266,809
22. Massachusetts.....MA.....L.....		(131,931)	312,573	2,828,453	529,554	34,037,564	32,777,024
23. Michigan.....MI.....L.....		4,803,897	4,813,110	186,082	3,064,230	65,114,486	61,466,444
24. Minnesota.....MN.....L.....		1,893,780	2,874,477	950,404	543,651	13,039,962	10,127,150
25. Mississippi.....MS.....L.....		63,180	137,399	1,332,465	1,560,422	28,886,684	58,518,547
26. Missouri.....MO.....L.....		209,785	1,109,570	1,786,002	1,220,238	21,412,673	19,362,929
27. Montana.....MT.....L.....		23,807	68,059	(1,311,534)	233,645	7,368,481	7,161,730
28. Nebraska.....NE.....L.....		(19,629)	56,625	96,858	257,232	5,647,989	5,343,170
29. Nevada.....NV.....L.....		36,965	176,329	(630,791)	223,851	4,428,096	3,953,693
30. New Hampshire.....NH.....L.....		(18,894)	(566,475)	103,529	32,239	2,205,449	2,672,128
31. New Jersey.....NJ.....L.....		(134,684)	317,759	1,674,536	(577,775)	41,742,484	38,961,205
32. New Mexico.....NM.....L.....		36,993	73,556	507,591	353,854	14,267,118	14,919,845
33. New York.....NY.....L.....		1,852,836	3,379,997	6,661,058	7,138,758	45,638,891	34,498,012
34. North Carolina.....NC.....L.....		945,522	688,818	639,095	342,681	16,946,199	19,258,921
35. North Dakota.....ND.....L.....		505	4,127	0	11,614	347,816	390,150
36. Ohio.....OH.....L.....		423,974	1,221,239	67,952	22,050	18,793,816	15,865,678
37. Oklahoma.....OK.....L.....		(24,024)	117,477	471,690	1,038,733	18,929,286	17,458,366
38. Oregon.....OR.....L.....		1,310,466	2,796,939	1,096,344	1,143,922	11,689,110	11,497,883
39. Pennsylvania.....PA.....L.....		3,049,897	5,207,221	4,181,550	3,063,556	110,774,157	107,839,499
40. Rhode Island.....RI.....L.....		22,246	66,496	110,563	46,308	2,417,104	2,502,463
41. South Carolina.....SC.....L.....		77,241	431,611	353,224	819,036	15,424,309	16,924,820
42. South Dakota.....SD.....L.....		146,262	38,502	130,841	374,699	1,610,178	3,018,607
43. Tennessee.....TN.....L.....		120,796	436,816	1,291,810	634,468	23,781,754	24,011,332
44. Texas.....TX.....L.....		760,611	1,118,835	1,200,772	1,988,301	58,251,596	56,049,790
45. Utah.....UT.....L.....		510,328	497,749	89,231	35,201	4,134,780	4,318,409
46. Vermont.....VT.....L.....		1,738,305	1,943,965	246,838	10,012,579	6,352,241	6,540,280
47. Virginia.....VA.....L.....		927,867	464,440	1,944,655	2,378,622	32,776,386	34,750,909
48. Washington.....WA.....L.....		(316,189)	985,706	(187,806)	160,339	4,082,773	3,319,083
49. West Virginia.....WV.....L.....		28,736	15,582	113,966	158,813	2,390,571	3,487,490
50. Wisconsin.....WI.....L.....		8,316,157	13,843,422	4,743,215	3,664,259	47,995,899	36,828,999
51. Wyoming.....WY.....L.....		22,888	23,998	44,777	(199)	683,263	609,713
52. American Samoa.....AS.....N.....		0	0	0	0	0	0
53. Guam.....GU.....N.....		0	0	0	0	0	0
54. Puerto Rico.....PR.....L.....		1,625	(4,031)	211,159	11,977	13,415,494	16,253,958
55. US Virgin Islands.....VI.....L.....		0	0	0	0	8,515	19,904
56. Northern Mariana Islands.....MP.....N.....		0	0	0	0	0	0
57. Canada.....CN.....N.....		0	0	0	0	2,046	3,377
58. Aggregate Other Alien.....OT.....XXX.....		(593,536)	(2,302,708)	0	0	141,483,152	133,299,284
59. Totals.....	(a).....53	39,603,504	55,585,360	65,282,988	72,655,995	1,459,145,713	1,525,371,623

DETAILS OF WRITE-INS

5801. Other Alien Combined.....	XXX.....	(593,536)	(2,302,708)	0	0	141,484,382	133,299,284
5802. Egypt.....	XXX.....	0	0	0	0	1,409	0
5803. Norway.....	XXX.....	0	0	0	0	1,023	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	XXX.....	0	0	0	0	(3,662)	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above).....	XXX.....	(593,536)	(2,302,708)	0	0	141,483,152	133,299,284

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

UNITED STATES FIDELITY AND GUARANTY COMPANY

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	0	(61,482)	0.0	0.0
2. Allied lines.....	0	1,674,900	0.0	0.0
3. Farmowners multiple peril.....	0	(12,510)	0.0	0.0
4. Homeowners multiple peril.....	0	(149,883)	0.0	0.0
5. Commercial multiple peril.....	0	(24,908,238)	(83,027,461,166.7)	4,060,480.0
6. Mortgage guaranty.....	0	0	0.0	0.0
8. Ocean marine.....	0	1,800	0.0	0.0
9. Inland marine.....	0	(986,635)	0.0	0.0
10. Financial guaranty.....	0	0	0.0	0.0
11.1. Medical professional liability - occurrence.....	0	(304)	0.0	0.0
11.2. Medical professional liability - claims-made.....	0	0	0.0	0.0
12. Earthquake.....	0	(76)	0.0	0.0
13. Group accident and health.....	0	0	0.0	0.0
14. Credit accident and health.....	0	0	0.0	0.0
15. Other accident and health.....	0	0	0.0	0.0
16. Workers' compensation.....	45,050,742	48,968,475	108.7	90.0
17.1. Other liability-occurrence.....	(483,939)	(2,196,488)	453.9	(86.3)
17.2. Other liability-claims made.....	0	(75,259)	0.0	(196.5)
17.3. Excess workers' compensation.....	6,853,272	10,680,115	155.8	65.9
18.1. Products liability-occurrence.....	0	314,133	0.0	0.0
18.2. Products liability-claims made.....	0	0	0.0	0.0
19.1, 19.2. Private passenger auto liability.....	0	(1,594,429)	0.0	0.0
19.3, 19.4. Commercial auto liability.....	8,032	16,081,057	200,213.9	(530.2)
21. Auto physical damage.....	(440)	(901,858)	204,967.7	(457,903.3)
22. Aircraft (all perils).....	0	(105,823)	0.0	0.0
23. Fidelity.....	10,615	(144,055)	(1,357.1)	408.3
24. Surety.....	758,134	(22,023,375)	(2,904.9)	(0.5)
26. Burglary and theft.....	0	(5,000)	0.0	0.0
27. Boiler and machinery.....	0	(24,946)	0.0	0.0
28. Credit.....	0	0	0.0	0.0
29. International.....	0	0	0.0	0.0
30. Warranty.....	0	0	0.0	0.0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	0.0
35. Totals.....	52,196,417	24,530,119	47.0	84.6
DETAILS OF WRITE-INS				
3401.....	0	0	0.0	0.0
3402.....	0	0	0.0	0.0
3403.....	0	0	0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	0	0	0
2. Allied lines.....	0	0	0
3. Farmowners multiple peril.....	0	0	0
4. Homeowners multiple peril.....	0	0	0
5. Commercial multiple peril.....	0	0	0
6. Mortgage guaranty.....	0	0	0
8. Ocean marine.....	0	0	0
9. Inland marine.....	0	0	0
10. Financial guaranty.....	0	0	0
11.1. Medical professional liability - occurrence.....	0	0	0
11.2. Medical professional liability - claims made.....	0	0	0
12. Earthquake.....	0	0	0
13. Group accident and health.....	0	0	0
14. Credit accident and health.....	0	0	0
15. Other accident and health.....	0	0	0
16. Workers' compensation.....	13,148,447	34,361,904	43,557,159
17.1. Other liability-occurrence.....	(715)	0	1,013
17.2. Other liability-claims made.....	0	0	(173,621)
17.3. Excess workers' compensation.....	246,867	4,607,437	11,246,893
18.1. Products liability-occurrence.....	0	0	0
18.2. Products liability-claims made.....	0	0	0
19.1, 19.2. Private passenger auto liability.....	0	0	0
19.3, 19.4. Commercial auto liability.....	1,755	(1,284)	17,378
21. Auto physical damage.....	70	(674)	(313)
22. Aircraft (all perils).....	0	0	0
23. Fidelity.....	(2,191)	269	11,184
24. Surety.....	315,490	635,852	925,666
26. Burglary and theft.....	0	0	0
27. Boiler and machinery.....	0	0	0
28. Credit.....	0	0	0
29. International.....	0	0	0
30. Warranty.....	0	0	0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	13,709,723	39,603,504	55,585,360
DETAILS OF WRITE-INS			
3401.....	0	0	0
3402.....	0	0	0
3403.....	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2011 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2008 + Prior.....	443,912	626,538	1,070,450	57,183	6,249	63,432	411,849	4,391	574,895	991,136	25,119	(41,003)	(15,883)
2. 2009.....	75,662	114,910	190,572	25,742	1,579	27,321	63,811	2,344	95,604	161,759	13,891	(15,383)	(1,491)
3. Subtotals 2009 + Prior.....	519,574	741,448	1,261,022	82,925	7,828	90,753	475,660	6,736	670,499	1,152,894	39,011	(56,385)	(17,375)
4. 2010.....	112,023	200,353	312,376	63,602	12,378	75,980	89,829	9,344	139,192	238,366	41,408	(39,439)	1,970
5. Subtotals 2010 + Prior.....	631,597	941,801	1,573,398	146,527	20,206	166,733	565,489	16,080	809,691	1,391,260	80,419	(95,824)	(15,405)
6. 2011.....	XXX	XXX	XXX	XXX	122,189	122,189	XXX	77,033	153,859	230,892	XXX	XXX	XXX
7. Totals.....	631,597	941,801	1,573,398	146,527	142,395	288,922	565,489	93,113	963,550	1,622,152	80,419	(95,824)	(15,405)
8. Prior Year-End's Surplus As Regards Policyholders	2,457,949										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....12.7 %	2. ....(10.2)%	3. ....(1.0)%
													Col. 13, Line 7 Line 8
													4. ....(0.6)%

Q13

UNITED STATES FIDELITY AND GUARANTY COMPANY SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:



Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Suspense, undistributed payments.....	1,272,845	0	1,272,845	591,211
2505. Other assets nonadmitted.....	94,727	94,727	0	0
2506. Assumed reinsurance receivable and payable.....	(15,829)	0	(15,829)	(22,895)
2597. Summary of remaining write-ins for Line 25.....	1,351,744	94,727	1,257,016	568,316

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Retroactive reinsurance reserve assumed.....	100,569	100,820
2505. Payable for renewal rights.....	9,702	0
2506. Retroactive reinsurance reserve ceded.....	(5,348,160)	(5,855,026)
2597. Summary of remaining write-ins for Line 25.....	(5,237,889)	(5,754,206)

Additional Write-ins for Schedule T:

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
5804. Angola.....	XXX	0	0	0	0	281	0
5805. Dominican Republic.....	XXX	0	0	0	0	187	0
5806. Cyprus.....	XXX	0	0	0	0	9	0
5807. Sudan.....	XXX	0	0	0	0	9	0
5808. United Kingdom.....	XXX	0	0	0	0	(201)	0
5809. Japan.....	XXX	0	0	0	0	(268)	0
5810. Spain.....	XXX	0	0	0	0	(374)	0
5811. Germany.....	XXX	0	0	0	0	(538)	0
5812. Mauritius.....	XXX	0	0	0	0	(2,767)	0
5897. Summary of remaining write-ins for Line 58 from overflow.....	XXX	0	0	0	0	(3,662)	0

UNITED STATES FIDELITY AND GUARANTY COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	0
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other than temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	0	0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	171,504	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	453,282
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	146,250	281,778
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	25,254	171,504
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	25,254	171,504
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	25,254	171,504

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,127,425	2,729,328
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	(662)	41,662
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	80	156
5. Unrealized valuation increase (decrease).....	307,124	1,750,471
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	1,134,840	213,372
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	0	2,180,821
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	1,299,127	2,127,425
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	1,299,127	2,127,425

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	4,130,414,108	4,087,208,248
2. Cost of bonds and stocks acquired.....	285,210,784	780,048,644
3. Accrual of discount.....	852,133	2,691,485
4. Unrealized valuation increase (decrease).....	955,841	(243,486,365)
5. Total gain (loss) on disposals.....	1,483,672	209,783,273
6. Deduct consideration for bonds and stocks disposed of.....	322,076,403	682,732,258
7. Deduct amortization of premium.....	11,166,006	22,451,544
8. Total foreign exchange change in book/adjusted carrying value.....	3,974,577	368,992
9. Deduct current year's other than temporary impairment recognized.....	816,375	1,016,367
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,088,832,330	4,130,414,108
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	4,088,832,330	4,130,414,108

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	3,640,419,964	422,534,960	394,962,794	6,093,619	3,640,419,964	3,674,085,750	0	3,613,944,488
2. Class 2 (a).....	373,155,674	21,233,151	5,843,719	(6,911,626)	373,155,674	381,633,480	0	352,416,614
3. Class 3 (a).....	41,577,438	0	2,833,122	(4,449,381)	41,577,438	34,294,935	0	41,192,530
4. Class 4 (a).....	36,083,321	0	5,248,454	(481,850)	36,083,321	30,353,017	0	36,403,394
5. Class 5 (a).....	1,831,259	0	0	216	1,831,259	1,831,475	0	3,867,071
6. Class 6 (a).....	500,000	0	0	0	500,000	500,000	0	595,000
7. Total Bonds.....	4,093,567,657	443,768,111	408,888,089	(5,749,023)	4,093,567,657	4,122,698,656	0	4,048,419,098
PREFERRED STOCK								
8. Class 1.....	0	0	0	0	0	0	0	0
9. Class 2.....	0	0	0	0	0	0	0	0
10. Class 3.....	0	0	0	0	0	0	0	0
11. Class 4.....	0	0	0	0	0	0	0	0
12. Class 5.....	0	0	0	0	0	0	0	0
13. Class 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	4,093,567,657	443,768,111	408,888,089	(5,749,023)	4,093,567,657	4,122,698,656	0	4,048,419,098

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals.....	156,348,275	XXX.....	156,348,275	18,257	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	39,497,603	185,578,231
2. Cost of short-term investments acquired.....	909,065,897	2,107,405,746
3. Accrual of discount.....	0	0
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals.....	792,215,226	2,253,459,418
7. Deduct amortization of premium.....	0	26,955
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other than temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	156,348,275	39,497,603
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	156,348,275	39,497,603

**Sch. DB-Pt A-Verification
NONE**

**Sch. DB-Pt B-Verification
NONE**

**Sch. DB-Pt C-Sn 1
NONE**

**Sch. DB-Pt C-Sn 2
NONE**

**Sch. DB-Verification
NONE**

**Sch. E-Verification
NONE**

**Sch. A-Pt 2
NONE**

**Sch. A-Pt 3
NONE**

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					

Mortgages With Partial Repayments

DISC1.....	Bristol.....	CT.....		01/01/2010....		73,581	0	0	0	0	0	0	73,581	73,581	0	0	0
0299999. Total - Mortgages With Partial Repayments.....						73,581	0	0	0	0	0	0	73,581	73,581	0	0	0
0599999. Total Mortgages.....						73,581	0	0	0	0	0	0	73,581	73,581	0	0	0

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SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Design- ation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						

Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated

	Wal-Mart Percentage Rents.....	Various.....	US..	Wal-Mart Percentage Rents.....	07/31/1991	04/13/2011	.....11,000	.....0	.....0	.....0	.....0	.....0	.....0	.....11,000	.....11,000	.....0	.....0	.....0	.....0
1799999.	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated.....																		
3999999.	Subtotal - Unaffiliated.....																		
4199999.	Totals.....																		

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SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
184540 M7 4	CLEAR CREEK ISD GO S2007 5.000 2033 02.....		...05/17/2011	MORGAN KEEGAN & CO INC.....		.....5,191,350	.....5,000,000	.....65,972	1FE.....
497592 HA 6	KIRKWOOD COMM COLLEGE GO 3.500 2019 06.....		...05/04/2011	HUTCHINSON SHOCKEY ERLEY & CO.....		.....1,856,818	.....1,815,000	.....176	1FE.....
497592 HB 4	KIRKWOOD COMM COLLEGE GO 3.500 2020 06.....		...05/04/2011	HUTCHINSON SHOCKEY ERLEY & CO.....		.....1,921,736	.....1,900,000	.....185	1FE.....
497592 HC 2	KIRKWOOD COMM COLLEGE GO 4.000 2021 06.....		...05/04/2011	HUTCHINSON SHOCKEY ERLEY & CO.....		.....2,044,291	.....1,980,000	.....220	1FE.....
2499999.	Total - Bonds - U.S. Political Subdivision of States, Territories & Possessions.....					.....11,014,194	.....10,695,000	.....66,553	.....XXX.....
Bonds - U.S. Special Revenue and Special Assessment									
544552 VC 3	LOS ANGELES HARBOR DEPT 5.000 2020 08.....		...06/22/2011	MORGAN STANLEY.....		.....2,945,817	.....2,660,000	.....0	1FE.....
544552 VD 1	LOS ANGELES HARBOR DEPT 5.000 2021 08.....		...06/22/2011	MORGAN STANLEY.....		.....2,202,660	.....2,000,000	.....0	1FE.....
544552 VE 9	LOS ANGELES HARBOR DEPT 5.000 2022 08.....		...06/22/2011	MORGAN STANLEY.....		.....3,256,860	.....3,000,000	.....0	1FE.....
31294M GB 1	FHLMC GOLD PASSTHRU.....		...03/17/2011	PRIOR QUARTER TBA ADJUSTMENT.....		.....(51,865)	.....0	.....80	1.....
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments.....					.....8,353,472	.....7,660,000	.....80	.....XXX.....
Bonds - Industrial and Miscellaneous									
009363 AL 6	AIRGAS INC 2.950 2016 06.....		...05/31/2011	BAS-MERRILL LYNCH.....		.....998,600	.....1,000,000	.....0	2FE.....
02209S AL 7	ALTRIA GROUP INC 4.750 2021 05.....		...05/02/2011	GOLDMAN SACHS & CO.....		.....995,750	.....1,000,000	.....0	2FE.....
03523T AV 0	ANHEUSER BUSCH INBEV WOR 5.000 2020 04.....		...05/20/2011	RBC CAPITAL MARKETS.....		.....1,653,103	.....1,535,000	.....8,528	1FE.....
00206R AW 2	AT&T INC 2.950 2016 05.....		...04/27/2011	VARIOUS.....		.....1,998,680	.....2,000,000	.....246	1FE.....
00206R AX 0	AT&T INC 4.450 2021 05.....		...06/29/2011	HSBC.....		.....1,019,290	.....1,000,000	.....0	1FE.....
057224 AY 3	BAKER HUGHES INC 7.500 2018 11.....		...05/04/2011	J P MORGAN CHASE SECURITIES INC.....		.....1,566,116	.....1,235,000	.....44,769	1FE.....
17252M AJ 9	CINTAS CORP NO 2 2.850 2016 06.....		...05/18/2011	KEYBANC CAPITAL MARK.....		.....999,950	.....1,000,000	.....0	2FE.....
126650 BW 9	CVS CAREMARK CORP 4.125 2021 05.....		...05/09/2011	BARCLAYS CAPITAL INC.....		.....986,840	.....1,000,000	.....0	2FE.....
235851 AL 6	DANAHER CORP 2.300 2016 06.....		...06/20/2011	BAS-MERRILL LYNCH.....		.....998,400	.....1,000,000	.....0	1FE.....
29736R AB 6	ESTEE LAUDER CO 5.550 2017 05.....		...06/20/2011	RAYMOND JAMES & ASSOC.....		.....1,139,930	.....1,000,000	.....5,858	1FE.....
302182 AF 7	EXPRESS SCRIPTS 3.125 2016 05.....		...04/27/2011	CREDIT SUISSE FIRST BOSTON.....		.....995,970	.....1,000,000	.....0	2FE.....
38259P AC 6	GOOGLE INC 2.125 2016 05.....		...05/16/2011	J P MORGAN CHASE SECURITIES INC.....		.....994,540	.....1,000,000	.....0	1FE.....
423074 AJ 2	HEINZ (H.J.) CO 5.350 2013 07.....		...06/22/2011	RBC CAPITAL MARKETS.....		.....1,086,680	.....1,000,000	.....24,075	2FE.....
42809H AA 5	HESS CORP 7.000 2014 02.....		...06/24/2011	MORGAN STANLEY.....		.....880,549	.....770,000	.....20,063	2FE.....
428236 BL 6	HEWLETT-PACKARD CO 2.650 2016 06.....		...05/25/2011	J P MORGAN CHASE SECURITIES INC.....		.....999,580	.....1,000,000	.....0	1FE.....
460146 CA 9	INTERNATIONAL PAPER CO 7.950 2018 06.....		...04/04/2011	GOLDMAN SACHS & CO.....		.....1,208,910	.....1,000,000	.....24,733	2FE.....
24422E QV 4	JOHN DEERE CAPITAL CORP 5.750 2018 09.....		...06/17/2011	CORTVIEW CAPITAL SECURITIES.....		.....1,162,900	.....1,000,000	.....16,611	1FE.....
24422E RC 5	JOHN DEERE CAPITAL CORP 2.250 2016 06.....		...06/02/2011	DEUTSCHE BANC.....		.....1,497,045	.....1,500,000	.....0	1FE.....
478160 AY 0	JOHNSON & JOHNSON 2.150 2016 05.....		...05/17/2011	J P MORGAN CHASE SECURITIES INC.....		.....1,993,900	.....2,000,000	.....0	1FE.....
46625H JA 9	JP MORGAN CHASE 3.150 2016 07.....		...06/22/2011	J P MORGAN CHASE SECURITIES INC.....		.....997,600	.....1,000,000	.....0	1FE.....
58013M EE 0	MCDONALDS CORP 5.350 2018 03.....		...06/15/2011	R W PRESPRICH.....		.....568,640	.....500,000	.....8,099	1FE.....
620076 AZ 2	MOTOROLA INC 6.000 2017 11.....		...04/20/2011	J P MORGAN CHASE SECURITIES INC.....		.....1,102,210	.....1,000,000	.....26,833	2FE.....
667752 AB 5	NORTHWEST PIPELINE CORP 6.050 2018 06.....		...04/08/2011	DEUTSCHE BANC.....		.....390,082	.....350,000	.....6,941	2FE.....
674599 BX 2	OCCIDENTAL PETROLEUM 4.125 2016 06.....		...04/01/2011	J P MORGAN CHASE SECURITIES INC.....		.....1,057,080	.....1,000,000	.....14,323	1FE.....
694308 GV 3	PACIFIC GAS & ELECTRIC 4.250 2021 05.....		...05/10/2011	J P MORGAN CHASE SECURITIES INC.....		.....999,190	.....1,000,000	.....0	2FE.....
718172 AK 5	PHILIP MORRIS INTERNATIO 4.125 2021 05.....		...05/10/2011	CREDIT SUISSE FIRST BOSTON.....		.....3,977,320	.....4,000,000	.....0	1FE.....
74153Q AH 5	PRIDE INTERNATIONAL INC 6.875 2020 08.....		...06/13/2011	BARCLAYS CAPITAL INC.....	1,169,8601,000,00023,108	2FE.....

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SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
74836H AC 1	QUESTAR PIPELINE 5.830 2018 02		05/25/2011	QUESTAR PIPELINE		1,145,000	1,000,000	29,150	1FE
760759 AL 4	REPUBLIC SERVICES 3.800 2018 05		05/02/2011	BAS-MERRILL LYNCH		999,690	1,000,000	0	2FE
771196 AS 1	ROCHE HOLDINGS INC (144A) 6.000 2019 03		04/05/2011	CREDIT SUISSE FIRST BOSTON		1,133,950	1,000,000	6,167	1FE
88732J AP 3	TIME WARNER CABLE 8.750 2019 02		06/16/2011	LOOP CAPITAL MARKETS		1,289,280	1,000,000	30,868	2FE
87305Q CC 3	TTX CO (144A) 4.400 2021 05		06/27/2011	CREDIT SUISSE FIRST BOSTON		1,013,330	1,000,000	0	2FE
899896 AA 2	TUPPERWARE CORP (144A) 4.750 2021 06		05/25/2011	J P MORGAN CHASE SECURITIES INC		989,890	1,000,000	0	2FE
918204 AS 7	VF CORP 5.950 2017 11		06/01/2011	RAYMOND JAMES & ASSOC		1,182,600	1,000,000	5,785	1FE
931142 DC 4	WAL-MART STORES 2.800 2016 04		04/11/2011	GOLDMAN SACHS & CO		996,310	1,000,000	0	1FE
25468P CL 8	WALT DISNEY COMPANY 3.750 2021 06		05/18/2011	CITIGROUP GLOBAL MARKETS		999,330	1,000,000	0	1FE
067901 AD 0	BARRICK GOLD CORP (144A) 2.900 2016 05	A	05/24/2011	RBC CAPITAL MARKETS		999,120	1,000,000	0	2FE
13645R AK 0	CANADIAN PACIFIC RAILWAY 4.450 2023 03	A	05/31/2011	J P MORGAN CHASE SECURITIES INC		1,003,830	1,000,000	9,642	2FE
878742 AF 2	TECK COMINCO LTD 5.375 2015 10	A	06/30/2011	RBC CAPITAL MARKETS		1,107,200	1,000,000	0	2FE
191085 AA 7	COCA-COLA AMATIL (144A) 3.250 2014 11	F	04/25/2011	CITIGROUP GLOBAL MARKETS		373,187	360,000	5,720	1FE
22303Q AL 4	COVIDIEN INTERNATIONAL 4.200 2020 06	F	06/09/2011	J P MORGAN CHASE SECURITIES INC		1,031,410	1,000,000	20,883	1FE
25156P AP 8	DEUTSCHE TELEKOM (144A) 3.125 2016 04	F	04/04/2011	GOLDMAN SACHS & CO		998,990	1,000,000	0	2FE
29358Q AA 7	ENSCO PLC 4.700 2021 03	F	05/05/2011	J P MORGAN CHASE SECURITIES INC		1,017,230	1,000,000	6,919	2FE
767201 AH 9	RIO TINTO FINANCE 9.000 2019 05	F	06/14/2011	CITIGROUP GLOBAL MARKETS		1,331,700	1,000,000	11,500	1FE
767201 AM 8	RIO TINTO FINANCE 2.500 2016 05	F	05/17/2011	J P MORGAN CHASE SECURITIES INC		2,985,180	3,000,000	0	1FE
767201 AN 6	RIO TINTO FINANCE 4.125 2021 05	F	05/24/2011	J P MORGAN CHASE SECURITIES INC		994,820	1,000,000	802	1FE
980888 AE 1	WOOLWORTHS LIMITED (144A) 3.150 2016 04	F	04/05/2011	CITIGROUP GLOBAL MARKETS		999,170	1,000,000	0	1FE
3899999.	Total - Bonds - Industrial & Miscellaneous					56,029,931	53,250,000	351,623	XXX
8399997.	Total - Bonds - Part 3					75,397,598	71,605,000	418,256	XXX
8399999.	Total - Bonds					75,397,598	71,605,000	418,256	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					75,397,598	XXX	418,256	XXX

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(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							

Bonds - U.S. Government

QE05

36202B	YR 0	GNMA II PASS #1620	7.000	06/20/2011	PAID ON PRINCIPAL	61	61	61	62	0	(1)	0	(1)	0	61	0	0	0	2	03/20/2024	1
36202C	RW 5	GNMA II PASS #2301	7.000	06/20/2011	PAID ON PRINCIPAL	118	118	119	120	0	(1)	0	(1)	0	118	0	0	0	4	10/20/2026	1
36202C	4Q 3	GNMA II PASS #2631	7.000	06/20/2011	PAID ON PRINCIPAL	17	17	17	18	0	(0)	0	(0)	0	17	0	0	0	1	08/20/2028	1
36202C	5E 9	GNMA II PASS #2645	7.000	06/20/2011	PAID ON PRINCIPAL	124	124	125	126	0	(2)	0	(2)	0	124	0	0	0	4	09/20/2028	1
36202D	CD 1	GNMA II PASS #2768	7.000	06/20/2011	PAID ON PRINCIPAL	55	55	55	56	0	(1)	0	(1)	0	55	0	0	0	2	06/20/2029	1
36202D	EK 3	GNMA II PASS #2838	7.000	06/20/2011	PAID ON PRINCIPAL	34	34	35	35	0	(0)	0	(0)	0	34	0	0	0	1	11/20/2029	1
36202D	G6 2	GNMA II PASS #2921	7.500	06/20/2011	PAID ON PRINCIPAL	147	147	142	139	0	8	0	8	0	147	0	0	0	5	05/20/2030	1
36202D	HK 0	GNMA II PASS #2934	7.500	06/20/2011	PAID ON PRINCIPAL	13,488	13,488	13,048	12,807	0	681	0	681	0	13,488	0	0	0	445	06/20/2030	1
36202D	H9 5	GNMA II PASS #2956	7.000	06/20/2011	PAID ON PRINCIPAL	405	405	408	411	0	(6)	0	(6)	0	405	0	0	0	14	08/20/2030	1
36202D	KX 8	GNMA II PASS #3010	7.000	06/20/2011	PAID ON PRINCIPAL	5,835	5,835	5,875	5,915	0	(81)	0	(81)	0	5,835	0	0	0	182	12/20/2030	1
36202D	RU 7	GNMA II PASS #3199	5.500	06/20/2011	PAID ON PRINCIPAL	3,122	3,122	3,116	3,116	0	6	0	6	0	3,122	0	0	0	74	02/20/2032	1
36202D	SA 0	GNMA II PASS #3213	5.500	06/20/2011	PAID ON PRINCIPAL	12,766	12,766	12,742	12,742	0	24	0	24	0	12,766	0	0	0	334	03/20/2032	1
36202D	T5 0	GNMA II PASS #3272	5.500	06/20/2011	PAID ON PRINCIPAL	21,577	21,577	21,536	21,534	0	42	0	42	0	21,577	0	0	0	412	08/20/2032	1
36202D	UH 2	GNMA II PASS #3284	5.500	06/20/2011	PAID ON PRINCIPAL	38,767	38,767	38,694	38,689	0	78	0	78	0	38,767	0	0	0	848	09/20/2032	1
36202D	UU 3	GNMA II PASS #3295	5.500	06/20/2011	PAID ON PRINCIPAL	34,852	34,852	34,786	34,782	0	70	0	70	0	34,852	0	0	0	806	10/20/2032	1
36202E	F2 0	GNMA II PASS #3785	5.000	06/20/2011	PAID ON PRINCIPAL	1,060,047	1,060,047	1,038,184	1,045,069	0	14,978	0	14,978	0	1,060,047	0	0	0	21,740	11/20/2035	1
36202E	UR 8	GNMA II PASS #4192	4.500	06/20/2011	PAID ON PRINCIPAL	90,884	90,884	82,222	83,717	0	7,167	0	7,167	0	90,884	0	0	0	1,689	07/20/2038	1
36202A	YY 7	GNMA II PASS #727	7.000	06/20/2011	PAID ON PRINCIPAL	74	74	74	74	0	(0)	0	(0)	0	74	0	0	0	2	02/20/2017	1
36200K	T4 9	GNMA PASS TH #603671	5.000	06/15/2011	PAID ON PRINCIPAL	96,237	96,237	95,335	95,544	0	693	0	693	0	96,237	0	0	0	2,084	05/15/2033	1
36200M	UD 3	GNMA PASS TH #604580	5.000	06/15/2011	PAID ON PRINCIPAL	89,836	89,836	88,994	89,150	0	686	0	686	0	89,836	0	0	0	1,883	08/15/2033	1
36200M	VP 5	GNMA PASS TH #604622	5.000	06/15/2011	PAID ON PRINCIPAL	44,449	44,449	44,032	44,080	0	369	0	369	0	44,449	0	0	0	934	09/15/2033	1
36223E	NT 7	GNMA PASS TH #305602	8.500	06/15/2011	PAID ON PRINCIPAL	4,336	4,336	4,498	4,475	0	(139)	0	(139)	0	4,336	0	0	0	151	06/15/2021	1
36208H	NC 6	GNMA PASS TH #451387	7.500	06/15/2011	PAID ON PRINCIPAL	1,485	1,485	1,484	1,485	0	0	0	0	0	1,485	0	0	0	46	08/15/2027	1
36211Q	7F 2	GNMA PASS TH #520294	5.000	06/15/2011	PAID ON PRINCIPAL	12,379	12,379	12,377	12,368	0	11	0	11	0	12,379	0	0	0	281	12/15/2034	1
36213Y	P3 0	GNMA PASS TH #568442	6.000	06/15/2011	PAID ON PRINCIPAL	68,202	68,202	66,363	66,718	0	1,483	0	1,483	0	68,202	0	0	0	1,705	01/15/2032	1
36291T	PK 8	GNMA PASS TH #637726	5.000	06/15/2011	PAID ON PRINCIPAL	3,723	3,723	3,722	3,721	0	2	0	2	0	3,723	0	0	0	78	11/15/2034	1
36241K	BV 9	GNMA PASS TH #781852	7.000	06/15/2011	PAID ON PRINCIPAL	137,625	137,625	146,425	143,702	0	(6,077)	0	(6,077)	0	137,625	0	0	0	3,981	08/15/2024	1
36241K	BW 7	GNMA PASS TH #781853	7.000	06/15/2011	PAID ON PRINCIPAL	498,386	498,386	529,944	526,794	0	(28,407)	0	(28,407)	0	498,386	0	0	0	14,180	09/15/2028	1
36241K	BX 5	GNMA PASS TH #781854	7.000	06/15/2011	PAID ON PRINCIPAL	254,164	254,164	270,157	269,066	0	(14,901)	0	(14,901)	0	254,164	0	0	0	7,916	08/15/2032	1
0599999		Total - Bonds - U.S. Government				2,493,195	2,493,195	2,514,571	2,516,515	0	(23,320)	0	(23,320)	0	2,493,195	0	0	0	59,804	XXX	XXX

Bonds - U.S. States, Territories and Possessions

341535	L5 9	FLORIDA STATE BD OF ED	5.000	06/01/2011	MATURED	3,790,000	3,790,000	3,999,814	3,810,239	0	(20,239)	0	(20,239)	0	3,790,000	0	0	0	94,750	06/01/2011	1FE
373382	3A 6	GEORGIA GENERAL OBLIGA	6.250	04/01/2011	MATURED	10,000,000	10,000,000	10,875,700	10,019,800	0	(19,800)	0	(19,800)	0	10,000,000	0	0	0	312,500	04/01/2011	1FE
641459	VM 1	NEVADA GO LMT TAX S97A	6.000	05/15/2011	MATURED	7,135,000	7,135,000	7,801,409	7,158,474	0	(23,474)	0	(23,474)	0	7,135,000	0	0	0	214,050	05/15/2011	1FE
1799999		Total - Bonds - U.S. States, Territories & Possessions				20,925,000	20,925,000	22,676,923	20,988,513	0	(63,513)	0	(63,513)	0	20,925,000	0	0	0	621,300	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							

Bonds - U.S. Political Subdivisions of States, Territories and Possessions

215723	HV 2	COOK CO CCD #219 S2000 5.500	03/31/2011	BMO CAPITAL MARKETS		0	0	0	0	0	100	0	100	0	100	0	(100)	(100)	94,628	12/01/2019	1FE
932423	MT 0	WALLED LAKE CONS SCH D 5.000	05/01/2011	REDEEMED		4,650,000	4,650,000	4,760,903	4,663,253	0	(13,253)	0	(13,253)	0	4,650,000	0	0	0	116,250	05/01/2022	1FE
932423	MW 3	WALLED LAKE CONS SCH D 5.100	05/01/2011	REDEEMED		2,465,000	2,465,000	2,539,492	2,473,973	0	(8,973)	0	(8,973)	0	2,465,000	0	0	0	62,858	05/01/2020	1FE
932423	MX 1	WALLED LAKE CONS SCH D 5.125	05/01/2011	REDEEMED		1,390,000	1,390,000	1,429,949	1,394,782	0	(4,782)	0	(4,782)	0	1,390,000	0	0	0	35,619	05/01/2021	1FE
3499999		Total - Bonds - U.S. Political Subdivisions of States, Territories & Possessions				8,505,000	8,505,000	8,730,343	8,532,007	0	(26,907)	0	(26,907)	0	8,505,100	0	(100)	(100)	309,354	XXX	XXX

Bonds - U.S. Special Revenue and Special Assessment

172311	AU 6	CINCINNATI WATER SYSTE 5.000	06/01/2011	REDEEMED		1,500,000	1,500,000	1,474,035	1,497,570	0	2,430	0	2,430	0	1,500,000	0	0	0	37,500	12/01/2020	1FE
414152	MJ 4	HARRIS CO HLTH (MEMORI 6.000	06/01/2011	MATURED		3,500,000	3,500,000	3,734,955	3,509,205	0	(9,205)	0	(9,205)	0	3,500,000	0	0	0	105,000	06/01/2011	1FE
650009	MB 6	NEW YORK THRUWAY AUTH 5.000	03/30/2011	J P MORGAN CHASE SECU		0	0	0	0	0	(300)	0	(300)	0	(300)	0	300	300	189,583	01/01/2019	1FE
977092	HK 4	WISCONSIN CLEAN WATER 5.000	06/01/2011	REDEEMED		2,900,000	2,900,000	3,013,012	2,908,839	0	(8,839)	0	(8,839)	0	2,900,000	0	0	0	72,500	06/01/2020	1FE
31294M	GB 1	FHLMC GOLD PASSTHRU 3.500	06/15/2011	PAID ON PRINCIPAL		101,169	101,169	101,421	101,421	0	(252)	0	(252)	0	101,169	0	0	0	295	05/25/2026	1
3128M4	WX 7	FHLMC GOLD PASSTHRU 5.500	06/15/2011	PAID ON PRINCIPAL		20,002	20,002	19,802	19,830	0	171	0	171	0	20,002	0	0	0	446	06/15/2037	1
3128PT	7B 5	FHLMC GOLD PASSTHRU 3.500	03/17/2011	PRIOR QTR FACTOR ADJ		(220)	0	0	0	0	539	0	539	0	539	0	(758)	(758)	82	02/15/2026	1
3128PU	DM 1	FHLMC GOLD PASSTHRU 3.500	03/17/2011	PRIOR QTR FACTOR ADJ		(184)	0	0	0	0	575	0	575	0	575	0	(759)	(759)	69	02/15/2026	1
31402Q	5P 2	FN (10/1 ARM #735354 5.247	05/25/2011	PAID ON PRINCIPAL		9,679	9,679	9,726	9,734	0	(54)	0	(54)	0	9,679	0	0	0	190	03/01/2035	1
31402Q	5P 2	FN (10/1 ARM #735354 5.268	06/25/2011	PAID ON PRINCIPAL		144,292	144,292	144,991	145,100	0	(808)	0	(808)	0	144,292	0	0	0	3,783	03/01/2035	1
31406T	UG 4	FN (10/1 ARM #819683 5.092	06/25/2011	PAID ON PRINCIPAL		8,997	8,997	8,943	8,959	0	38	0	38	0	8,997	0	0	0	191	03/01/2035	1
31406U	DS 4	FN (10/1 ARM #820113 4.516	06/25/2011	PAID ON PRINCIPAL		159,167	159,167	157,053	157,752	0	1,415	0	1,415	0	159,167	0	0	0	3,608	11/01/2034	1
31406U	DS 4	FN (10/1 ARM #820113 4.521	05/25/2011	PAID ON PRINCIPAL		185,079	185,079	182,621	183,434	0	1,645	0	1,645	0	185,079	0	0	0	3,499	11/01/2034	1
31406U	DS 4	FN (10/1 ARM #820113 4.531	04/25/2011	PAID ON PRINCIPAL		139,296	139,296	137,446	138,058	0	1,238	0	1,238	0	139,296	0	0	0	2,107	11/01/2034	1
31392C	MS 0	FNW 2002-W1 2A CMO 7.500	06/27/2011	PAID ON PRINCIPAL		27,504	27,504	28,905	28,863	0	(1,359)	0	(1,359)	0	27,504	0	0	0	854	02/25/2042	1
3199999		Total - Bonds - U.S. Special Revenue & Assessment				8,694,781	8,695,185	9,012,910	8,708,764	0	(12,766)	0	(12,766)	0	8,695,999	0	(1,217)	(1,217)	419,708	XXX	XXX

Bonds - Industrial and Miscellaneous

03523T	BD 9	ANHEUSER BUSCH INBEV W 7.200	06/20/2011	REDEEMED		2,289,480	2,000,000	1,999,400	1,999,532	0	(8)	0	(8)	0	1,999,524	0	289,956	289,956	134,000	01/15/2014	2FE
00206R	AV 4	AT&T INC 2.500	04/27/2011	GOLDMAN SACHS & CO		998,000	1,000,000	996,940	997,169	0	189	0	189	0	997,358	0	642	642	18,889	08/15/2015	1FE
12189T	AU 8	BURLINGTON NORTHERN SA 5.900	05/24/2011	GOLDMAN SACHS & CO		1,057,510	1,000,000	1,038,080	1,008,400	0	(2,266)	0	(2,266)	0	1,006,134	0	51,376	51,376	53,428	07/01/2012	2FE
171855	AA 7	CINCAP (144A) 9.230	06/06/2011	PAID ON PRINCIPAL		63,984	63,984	63,984	63,984	0	0	0	0	0	63,984	0	0	0	2,205	11/05/2016	2
261608	AB 9	DRESSER-RAND GROUP 7.375	04/22/2011	REDEEMED		3,073,740	3,000,000	2,947,500	2,966,213	0	2,701	0	2,701	0	2,968,914	0	104,826	104,826	105,094	11/01/2014	4FE
361477	AA 0	GATX PASS-THRU CERT 20 9.000	05/13/2011	PAID ON PRINCIPAL		26,357	26,357	26,357	26,357	0	0	0	0	0	26,357	0	0	0	0	11/15/2013	2FE
36962G	W5 9	GENERAL ELECTRIC CAPIT 5.500	04/28/2011	MATURED		1,000,000	1,000,000	998,660	999,731	0	269	0	269	0	1,000,000	0	0	0	27,500	04/28/2011	1FE
40429C	FQ 0	HSBC FINANCE CORP 5.700	06/01/2011	MATURED		500,000	500,000	508,925	501,185	0	(1,185)	0	(1,185)	0	500,000	0	0	0	14,250	06/01/2011	1FE
46625H	GG 9	JP MORGAN CHASE 5.600	06/01/2011	MATURED		1,000,000	1,000,000	999,580	999,857	0	143	0	143	0	1,000,000	0	0	0	28,000	06/01/2011	1FE
48238Q	AE 5	KAR AUCTION 8.750	06/15/2011	REDEEMED		2,058,340	2,000,000	2,045,000	2,036,189	0	(6,567)	0	(6,567)	0	2,029,622	0	28,718	28,718	108,889	05/01/2014	4FE
487836	AS 7	KELLOGG CO 6.600	04/01/2011	MATURED		500,000	500,000	519,190	502,117	0	(2,117)	0	(2,117)	0	500,000	0	0	0	16,500	04/01/2011	1FE
49228R	AC 7	KERN RIVER FUNDING (14 6.676	06/30/2011	PAID ON PRINCIPAL		41,176	41,176	41,176	41,176	0	0	0	0	0	41,176	0	0	0	1,374	07/31/2016	1FE

QE05.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
589497 AA 4	MEREY SWEENEY LP (144A) 8.850		06/20/2011	PAID ON PRINCIPAL		45,887	45,887	45,887	45,887	0	0	0	0	0	45,887	0	0	0	2,031	12/18/2019	2FE
617446 GM 5	MORGAN STANLEY DEAN WI 6.750		04/15/2011	MATURED		3,000,000	3,000,000	3,293,280	3,015,492	0	(15,492)	0	(15,492)	0	3,000,000	0	0	0	101,250	04/15/2011	1FE
69073T AL 7	OWENS-BROCKWAY 6.750		05/31/2011	REDEEMED		1,022,500	1,000,000	1,005,000	1,002,211	0	(397)	0	(397)	0	1,001,814	0	20,686	20,686	33,750	12/01/2014	3FE
74836J AE 3	QUESTAR MARKET RESOURC 6.800		05/20/2011	GLEACHER & CO SECURIT		642,000	600,000	599,634	596,028	3,616	26	0	3,641	0	599,669	0	42,331	42,331	29,920	04/01/2018	3FE
855030 AK 8	STAPLES INC 7.750		04/01/2011	MATURED		1,000,000	1,000,000	1,067,500	1,010,485	0	(10,485)	0	(10,485)	0	1,000,000	0	0	0	38,750	04/01/2011	2FE
929160 AJ 8	VULCAN MATERIALS 6.300		06/14/2011	TENDERED		1,032,524	948,000	946,095	946,964	0	208	0	208	0	947,172	0	85,352	85,352	29,696	06/15/2013	3FE
29358Q AA 7	ENSCO PLC 4.700	F	06/13/2011	BARCLAYS CAPITAL INC.		1,018,510	1,000,000	1,017,230	1,017,230	0	(152)	0	(152)	0	1,017,078	0	1,432	1,432	11,619	03/15/2021	2FE
80281T AB 4	SANTANDER ISSUANCES (1 5.805	F	06/20/2011	REDEEMED		1,000,000	1,000,000	1,019,780	1,002,201	0	(2,201)	0	(2,201)	0	1,000,000	0	0	0	29,025	06/20/2016	1FE
92857W AM 2	VODAFONE GROUP PLC 5.500	F	06/15/2011	MATURED		2,000,000	2,000,000	1,994,060	1,999,310	0	690	0	690	0	2,000,000	0	0	0	55,000	06/15/2011	1FE
05530N AV 9	BCAP 2007-AA2 2A7 6.000		06/25/2011	PAID ON PRINCIPAL		276,383	276,383	189,061	188,318	0	88,066	0	88,066	0	276,383	0	0	0	6,481	04/25/2037	1Z*
07386Y AE 4	BSARM 2007-5 3A1 CMO 5.582		06/27/2011	PAID ON PRINCIPAL		688,316	688,316	635,187	621,946	0	66,370	0	66,370	0	688,316	0	0	0	16,621	08/25/2047	1Z*
07386Y AE 4	BSARM 2007-5 3A1 CMO 5.635		04/25/2011	PAID ON PRINCIPAL		68,897	68,897	63,579	62,253	0	6,643	0	6,643	0	68,897	0	0	0	1,298	08/25/2047	1Z*
20846Q HX 9	CNF 2001-4 A4 7.360		06/01/2011	PAID ON PRINCIPAL		249,918	249,918	207,529	208,764	0	41,153	0	41,153	0	249,918	0	0	0	7,690	09/01/2033	4FE
20846Q JQ 2	CNF 2002-1 A 6.681		06/01/2011	PAID ON PRINCIPAL		465,452	465,452	412,344	423,418	0	42,034	0	42,034	0	465,452	0	0	0	12,959	12/01/2033	2FE
12667G 7B 3	CWALT 2005-46CB A8 CMO 5.500		06/25/2011	PAID ON PRINCIPAL		276,584	276,584	197,091	147,016	0	129,568	0	129,568	0	276,584	0	0	0	6,364	10/25/2035	1Z*
12544W AG 2	CWHL 2007-HY3 4A1 5.761		06/27/2011	PAID ON PRINCIPAL		248,939	248,939	211,964	216,624	0	32,315	0	32,315	0	248,939	0	0	0	6,420	06/25/2047	1Z*
12544W AG 2	CWHL 2007-HY3 4A1 5.777		04/25/2011	PAID ON PRINCIPAL		291,583	291,583	248,275	253,733	0	37,851	0	37,851	0	291,583	0	0	0	5,660	06/25/2047	1Z*
23321P JF 6	DLJMA 1994-3 M CMO 6.500		06/25/2011	PAID ON PRINCIPAL		1,659	1,659	1,632	1,643	0	15	0	15	0	1,659	0	0	0	45	04/25/2024	1Z*
32051D YQ 9	FHASI 2003-5 2A1 CMO 5.000		06/25/2011	PAID ON PRINCIPAL		122,720	122,720	122,125	122,241	0	479	0	479	0	122,720	0	0	0	2,637	07/25/2018	1Z*
32051G B7 9	FHASI 2005-7 A1 CMO 5.500		06/25/2011	PAID ON PRINCIPAL		212,430	212,430	199,067	199,113	0	13,317	0	13,317	0	212,430	0	0	0	4,920	12/25/2035	1Z*
36185N 3C 2	GMACM 2004-J3 A5 CMO 5.250		06/25/2011	PAID ON PRINCIPAL		168,795	168,795	158,668	163,415	0	5,380	0	5,380	0	168,795	0	0	0	4,475	07/25/2034	1Z*
36228F AE 6	GSMPS 1998-2 A CMO 7.750		06/19/2011	PAID ON PRINCIPAL		18,606	18,606	18,404	18,426	0	180	0	180	0	18,606	0	0	0	582	05/19/2027	1Z*
36228F AT 3	GSMPS 1998-5 A CMO 7.500		06/19/2011	PAID ON PRINCIPAL		20,798	20,798	20,678	20,680	0	119	0	119	0	20,798	0	0	0	636	06/19/2027	1Z*
393505 E3 2	GT 1998-3 A5 6.220		06/01/2011	PAID ON PRINCIPAL		80,305	80,305	66,804	66,802	0	13,504	0	13,504	0	80,305	0	0	0	2,020	03/01/2030	3FE
393505 F4 9	GT 1998-4 A5 6.180		06/01/2011	PAID ON PRINCIPAL		204,162	204,162	164,861	163,212	0	40,950	0	40,950	0	204,162	0	0	0	5,150	04/01/2030	3FE
55265K K2 4	MASTR 2003-8 2A1 CMO 4.500		06/25/2011	PAID ON PRINCIPAL		638,798	638,798	635,105	636,256	0	2,542	0	2,542	0	638,798	0	0	0	11,361	09/25/2018	1Z*
68619A AX 5	ORGN 2004-A M1 5.910		06/15/2011	PAID ON PRINCIPAL		167,730	167,730	164,436	165,183	0	2,547	0	2,547	0	167,730	0	0	0	4,118	01/15/2035	1FE
74958T AJ 2	RFMSI 2007-SA3 3A4 5.767		06/28/2011	VARIOUS		490,806	681,062	546,184	520,403	0	112,723	0	112,723	0	633,127	0	(142,320)	(142,320)	18,861	07/27/2037	1Z*
74958T AJ 2	RFMSI 2007-SA3 3A4 5.768		04/25/2011	VARIOUS		704,531	928,528	744,641	709,493	0	163,733	0	163,733	0	873,226	0	(168,695)	(168,695)	17,858	07/27/2037	1Z*
921796 JB 5	VMF 2000-A IA4 7.955		06/07/2011	PAID ON PRINCIPAL		143,887	143,887	135,704	141,305	0	2,582	0	2,582	0	143,887	0	0	0	4,841	12/07/2024	1FE
921796 JR 0	VMF 2000-B IA4 8.525		06/07/2011	PAID ON PRINCIPAL		217,783	217,783	218,600	217,638	0	146	0	146	0	217,783	0	0	0	7,540	03/07/2025	1FE
94983F AA 8	WFMBS 2006-1 A1 CMO 5.000		06/25/2011	PAID ON PRINCIPAL		235,933	235,933	231,362	232,869	0	3,064	0	3,064	0	235,933	0	0	0	4,779	09/25/2020	1Z*
20173W AB 4	CMLT 2008-LS1 A2 6.012		04/11/2011	PAID ON PRINCIPAL		88,973	88,973	85,600	87,696	0	1,277	0	1,277	0	88,973	0	0	0	1,798	12/10/2049	1Z*
20173W AB 4	CMLT 2008-LS1 A2 6.213		06/10/2011	PAID ON PRINCIPAL		1,838,560	1,838,560	1,768,867	1,812,174	0	26,386	0	26,386	0	1,838,560	0	0	0	48,467	12/10/2049	1Z*
38373H AD 3	GLT 1999-GSA1 A4 6.480		05/18/2011	VARIOUS		141,541	141,541	146,379	141,302	0	228	0	228	0	141,530	0	11	11	3,440	05/18/2011	1Z*
36242D XN 8	GSMPS 2005-RP1 2A1 (CM 3.973		06/27/2011	PAID ON PRINCIPAL		164,855	164,855	158,673	158,673	0	6,182	0	6,182	0	164,855	0	0	0	2,079	01/25/2035	2FE

QE05.2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
36242D XN 8	GSMPS 2005-RP1 2A1 (CM 3.994.....)	04/25/2011	PAID ON PRINCIPAL.....		54,449	54,449	52,407	52,407	0	2,042	0	2,042	0	54,449	0	0	0	365	01/25/2035	2FE.....
3899999.	Total - Bonds - Industrial & Miscellaneous.....				31,653,403	31,423,052	30,978,485	30,530,720	3,616	804,751	0	808,367	0	31,339,087	0	314,315	314,315	1,050,636	XXX...	XXX...
8399997.	Total - Bonds - Part 4.....				72,271,379	72,041,431	73,913,233	71,276,518	3,616	678,246	0	681,862	0	71,958,381	0	312,999	312,999	2,460,802	XXX...	XXX...
8399999.	Total - Bonds.....				72,271,379	72,041,431	73,913,233	71,276,518	3,616	678,246	0	681,862	0	71,958,381	0	312,999	312,999	2,460,802	XXX...	XXX...
9999999.	Total - Bonds, Preferred and Common Stocks.....				72,271,379	XXX.....	73,913,233	71,276,518	3,616	678,246	0	681,862	0	71,958,381	0	312,999	312,999	2,460,802	XXX...	XXX...

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

QE05.3

**Sch. DB-Pt A-Sn 1
NONE**

**Sch. DB-Pt A-Sn 1-Footernote
NONE**

**Sch. DB-Pt B-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1-Footernote
NONE**

**Sch. DB-Pt B-Sn 1B-Broker List
NONE**

**Sch. DB-Pt D
NONE**

**SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1	2	3	4	5	6
CUSIP Identification	Description	NAIC Designation /Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates
All Other Governments - Issuer Obligations					
	REPO - BNP A TREASURY.....	.....1	.....2,145,297	.....2,145,297	07/1/2011.....
	REPO - ML A TREASURY.....	.....1	.....2,145,297	.....2,145,297	07/01/2011.....
	REPO - RBS A TREASURY.....	.....1	.....225,820	.....225,820	07/01/2011.....
0699999.	All Other Governments - Issuer Obligations.....		.....4,516,414	.....4,516,414	....XXX.....
1099999.	Total - All Other Governments.....		.....4,516,414	.....4,516,414	....XXX.....
Totals					
7799999.	Total - Issuer Obligations.....		.....4,516,414	.....4,516,414	....XXX.....
8399999.	Subtotal - Bonds.....		.....4,516,414	.....4,516,414	....XXX.....
9999999.	Totals.....		.....4,516,414	.....4,516,414	....XXX.....

General Interrogatory:

- The activity for the year to date: Fair Value \$.....(10,741,586) Book/Adjusted Carrying Value \$.....(10,741,586)
- Average balance for the year to date: Fair Value \$.....10,956,292 Book/Adjusted Carrying Value \$.....10,956,292
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1: \$.....4,516,414 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

**SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1	2	3	4	5	6
CUSIP Identification	Description	NAIC Designation /Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates

General Interrogatory:

1. The activity for the year to date: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year to date: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
3. Grand Total Schedule DL Part 1 and Part 2: Fair Value \$.....4,516,414 Book/Adjusted Carrying Value \$.....4,516,414

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	

Open Depositories

Bank of New York Mellon.....	New York,NY.....	.....0.000	.....0	.....0	.....148,351	.....5,512	.....24,300	XXX..
Citibank, N.A.....	New Castle,DE.....	.....0.000	.....0	.....0	.....225,402	.....129,176	.....39,844	XXX..
JP Morgan Chase Bank, N.A.....	New York,NY.....	.....0.000	.....0	.....0	.....0	.....0	.....0	XXX..
The Bank of New York Mellon.....	Pittsburgh,PA.....	.....0.000	.....0	.....0	.....1,000	.....1,000	.....1,000	XXX..
0199999. Total Open Depositories.....	...XXX.....	...XXX.....	.....0	.....0	.....374,752	.....135,688	.....65,144	XXX..
0399999. Total Cash on Deposit.....	...XXX.....	...XXX.....	.....0	.....0	.....374,752	.....135,688	.....65,144	XXX..
0599999. Total Cash.....	...XXX.....	...XXX.....	.....0	.....0	.....374,752	.....135,688	.....65,144	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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NONE

QE12



SUPPLEMENT "A" TO SCHEDULE T

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

Physicians - Including Surgeons and Osteopaths

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	0	0	0	0	0	0	0	0
2. Alaska.....AK	0	0	0	0	0	0	0	0
3. Arizona.....AZ	0	0	0	0	0	0	0	0
4. Arkansas.....AR	0	0	0	0	0	0	0	0
5. California.....CA	0	0	0	0	(1)	0	0	0
6. Colorado.....CO	0	0	0	0	(1)	0	0	0
7. Connecticut.....CT	0	0	0	0	0	0	0	0
8. Delaware.....DE	0	0	0	0	0	0	0	0
9. District of Columbia.....DC	0	0	0	0	0	0	0	0
10. Florida.....FL	0	0	0	0	0	0	0	0
11. Georgia.....GA	0	0	0	0	0	0	0	0
12. Hawaii.....HI	0	0	0	0	0	0	0	0
13. Idaho.....ID	0	0	0	0	0	0	0	0
14. Illinois.....IL	0	0	0	0	0	0	0	0
15. Indiana.....IN	0	0	0	0	0	0	0	0
16. Iowa.....IA	0	0	0	0	0	0	0	0
17. Kansas.....KS	0	0	0	0	0	0	0	0
18. Kentucky.....KY	0	0	0	0	(1)	0	0	0
19. Louisiana.....LA	0	0	0	0	0	0	0	0
20. Maine.....ME	0	0	0	0	0	0	0	0
21. Maryland.....MD	0	0	0	0	(30)	0	0	0
22. Massachusetts.....MA	0	0	0	0	0	0	0	0
23. Michigan.....MI	0	0	0	0	0	0	0	0
24. Minnesota.....MN	0	0	0	0	0	0	0	0
25. Mississippi.....MS	0	0	0	0	(7)	0	0	0
26. Missouri.....MO	0	0	0	0	0	0	0	0
27. Montana.....MT	0	0	0	0	0	0	0	0
28. Nebraska.....NE	0	0	0	0	0	0	0	0
29. Nevada.....NV	0	0	0	0	0	0	0	0
30. New Hampshire.....NH	0	0	0	0	0	0	0	0
31. New Jersey.....NJ	0	0	0	0	0	0	0	0
32. New Mexico.....NM	0	0	0	0	(0)	0	0	0
33. New York.....NY	0	0	0	0	0	0	0	0
34. North Carolina.....NC	0	0	0	0	0	0	0	0
35. North Dakota.....ND	0	0	0	0	0	0	0	0
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	0	0	0	0	0	0	0	0
38. Oregon.....OR	0	0	0	0	0	0	0	0
39. Pennsylvania.....PA	0	0	0	0	(1)	0	0	0
40. Rhode Island.....RI	0	0	0	0	0	0	0	0
41. South Carolina.....SC	0	0	0	0	0	0	0	0
42. South Dakota.....SD	0	0	0	0	0	0	0	0
43. Tennessee.....TN	0	0	0	0	(1)	0	0	0
44. Texas.....TX	0	0	0	0	(0)	0	0	0
45. Utah.....UT	0	0	0	0	0	0	0	0
46. Vermont.....VT	0	0	0	0	0	0	0	0
47. Virginia.....VA	0	0	0	0	(4)	0	0	0
48. Washington.....WA	0	0	0	0	0	0	0	0
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	0	0	0	0	0	0	0	0
51. Wyoming.....WY	0	0	0	0	0	0	0	0
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	0	0	0	0	(47)	0	0	0

DETAILS OF WRITE-INS

5801.	0	0	0	0	0	0	0	0
5802.	0	0	0	0	0	0	0	0
5803.	0	0	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0



SUPPLEMENT "A" TO SCHEDULE T

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

Hospitals

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	0	0	0	0	0	0	0	0
2. Alaska.....AK	0	0	0	0	0	0	0	0
3. Arizona.....AZ	0	0	0	0	0	0	0	0
4. Arkansas.....AR	0	0	0	0	0	0	0	0
5. California.....CA	0	0	0	0	(1)	0	0	0
6. Colorado.....CO	0	0	0	0	(2)	0	0	0
7. Connecticut.....CT	0	0	0	0	0	0	0	0
8. Delaware.....DE	0	0	0	0	0	0	0	0
9. District of Columbia.....DC	0	0	0	0	0	0	0	0
10. Florida.....FL	0	0	0	0	0	0	0	0
11. Georgia.....GA	0	0	0	0	0	0	0	0
12. Hawaii.....HI	0	0	0	0	0	0	0	0
13. Idaho.....ID	0	0	0	0	0	0	0	0
14. Illinois.....IL	0	0	0	0	0	0	0	0
15. Indiana.....IN	0	0	0	0	0	0	0	0
16. Iowa.....IA	0	0	0	0	0	0	0	0
17. Kansas.....KS	0	0	0	0	0	0	0	0
18. Kentucky.....KY	0	0	0	0	(1)	0	0	0
19. Louisiana.....LA	0	0	0	0	0	0	0	0
20. Maine.....ME	0	0	0	0	0	0	0	0
21. Maryland.....MD	0	0	0	0	(136)	0	0	0
22. Massachusetts.....MA	0	0	0	0	0	0	0	0
23. Michigan.....MI	0	0	0	0	0	0	0	0
24. Minnesota.....MN	0	0	0	0	0	0	0	0
25. Mississippi.....MS	0	0	0	0	(1)	0	0	0
26. Missouri.....MO	0	0	0	0	0	0	0	0
27. Montana.....MT	0	0	0	0	0	0	0	0
28. Nebraska.....NE	0	0	0	0	0	0	0	0
29. Nevada.....NV	0	0	0	0	0	0	0	0
30. New Hampshire.....NH	0	0	0	0	0	0	0	0
31. New Jersey.....NJ	0	0	0	0	0	0	0	0
32. New Mexico.....NM	0	0	0	0	(5)	0	0	0
33. New York.....NY	0	0	0	0	0	0	0	0
34. North Carolina.....NC	0	0	0	0	0	0	0	0
35. North Dakota.....ND	0	0	0	0	0	0	0	0
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	0	0	0	0	0	0	0	0
38. Oregon.....OR	0	0	0	0	0	0	0	0
39. Pennsylvania.....PA	0	0	0	0	(4)	0	0	0
40. Rhode Island.....RI	0	0	0	0	0	0	0	0
41. South Carolina.....SC	0	0	0	0	0	0	0	0
42. South Dakota.....SD	0	0	0	0	0	0	0	0
43. Tennessee.....TN	0	0	0	0	(2)	0	0	0
44. Texas.....TX	0	0	0	0	(0)	0	0	0
45. Utah.....UT	0	0	0	0	0	0	0	0
46. Vermont.....VT	0	0	0	0	0	0	0	0
47. Virginia.....VA	0	0	0	0	(1)	0	0	0
48. Washington.....WA	0	0	0	0	0	0	0	0
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	0	0	0	0	0	0	0	0
51. Wyoming.....WY	0	0	0	0	0	0	0	0
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	0	0	0	0	(153)	0	0	0

DETAILS OF WRITE-INS

5801.	0	0	0	0	0	0	0	0
5802.	0	0	0	0	0	0	0	0
5803.	0	0	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0



SUPPLEMENT "A" TO SCHEDULE T

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

Other Health Care Professionals, Including Dentists, Chiropractors and Podiatrists

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	0	0	0	0	0	0	0	0
2. Alaska.....AK	0	0	0	0	0	0	0	0
3. Arizona.....AZ	0	0	0	0	0	0	0	0
4. Arkansas.....AR	0	0	0	0	0	0	0	0
5. California.....CA	0	0	0	0	(0)	0	0	0
6. Colorado.....CO	0	0	0	0	(0)	0	0	0
7. Connecticut.....CT	0	0	0	0	0	0	0	0
8. Delaware.....DE	0	0	0	0	0	0	0	0
9. District of Columbia.....DC	0	0	0	0	0	0	0	0
10. Florida.....FL	0	0	0	0	0	0	0	0
11. Georgia.....GA	0	0	0	0	0	0	0	0
12. Hawaii.....HI	0	0	0	0	0	0	0	0
13. Idaho.....ID	0	0	0	0	0	0	0	0
14. Illinois.....IL	0	0	0	0	0	0	0	0
15. Indiana.....IN	0	0	0	0	0	0	0	0
16. Iowa.....IA	0	0	0	0	0	0	0	0
17. Kansas.....KS	0	0	0	0	0	0	0	0
18. Kentucky.....KY	0	0	0	0	(0)	0	0	0
19. Louisiana.....LA	0	0	0	0	0	0	0	0
20. Maine.....ME	0	0	0	0	0	0	0	0
21. Maryland.....MD	0	0	0	0	(42)	0	0	0
22. Massachusetts.....MA	0	0	0	0	0	0	0	0
23. Michigan.....MI	0	0	0	0	0	0	0	0
24. Minnesota.....MN	0	0	0	0	0	0	0	0
25. Mississippi.....MS	0	0	0	0	(0)	0	0	0
26. Missouri.....MO	0	0	0	0	0	0	0	0
27. Montana.....MT	0	0	0	0	0	0	0	0
28. Nebraska.....NE	0	0	0	0	0	0	0	0
29. Nevada.....NV	0	0	0	0	0	0	0	0
30. New Hampshire.....NH	0	0	0	0	0	0	0	0
31. New Jersey.....NJ	0	0	0	0	0	0	0	0
32. New Mexico.....NM	0	0	0	0	(0)	0	0	0
33. New York.....NY	0	0	0	0	0	0	0	0
34. North Carolina.....NC	0	0	0	0	0	0	0	0
35. North Dakota.....ND	0	0	0	0	0	0	0	0
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	0	0	0	0	0	0	0	0
38. Oregon.....OR	0	0	0	0	0	0	0	0
39. Pennsylvania.....PA	0	0	0	0	(0)	0	0	0
40. Rhode Island.....RI	0	0	0	0	0	0	0	0
41. South Carolina.....SC	0	0	0	0	0	0	0	0
42. South Dakota.....SD	0	0	0	0	0	0	0	0
43. Tennessee.....TN	0	0	0	0	(0)	0	0	0
44. Texas.....TX	0	0	0	0	(0)	0	0	0
45. Utah.....UT	0	0	0	0	0	0	0	0
46. Vermont.....VT	0	0	0	0	0	0	0	0
47. Virginia.....VA	0	0	0	0	(0)	0	0	0
48. Washington.....WA	0	0	0	0	0	0	0	0
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	0	0	0	0	0	0	0	0
51. Wyoming.....WY	0	0	0	0	0	0	0	0
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	0	0	0	0	(45)	0	0	0

DETAILS OF WRITE-INS

5801.	0	0	0	0	0	0	0	0
5802.	0	0	0	0	0	0	0	0
5803.	0	0	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0



Designate the type of health care providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

Other Health Care Facilities

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	0	0	0	0	0	0	0	0
2. Alaska.....AK	0	0	0	0	0	0	0	0
3. Arizona.....AZ	0	0	0	0	0	0	0	0
4. Arkansas.....AR	0	0	0	0	0	0	0	0
5. California.....CA	0	0	0	0	(1)	0	0	0
6. Colorado.....CO	0	0	0	0	(0)	0	0	0
7. Connecticut.....CT	0	0	0	0	0	0	0	0
8. Delaware.....DE	0	0	0	0	0	0	0	0
9. District of Columbia.....DC	0	0	0	0	0	0	0	0
10. Florida.....FL	0	0	0	0	0	0	0	0
11. Georgia.....GA	0	0	0	0	0	0	0	0
12. Hawaii.....HI	0	0	0	0	0	0	0	0
13. Idaho.....ID	0	0	0	0	0	0	0	0
14. Illinois.....IL	0	0	0	0	0	0	0	0
15. Indiana.....IN	0	0	0	0	0	0	0	0
16. Iowa.....IA	0	0	0	0	0	0	0	0
17. Kansas.....KS	0	0	0	0	0	0	0	0
18. Kentucky.....KY	0	0	0	0	(0)	0	0	0
19. Louisiana.....LA	0	0	0	0	0	0	0	0
20. Maine.....ME	0	0	0	0	0	0	0	0
21. Maryland.....MD	0	0	0	0	(55)	0	0	0
22. Massachusetts.....MA	0	0	0	0	0	0	0	0
23. Michigan.....MI	0	0	0	0	0	0	0	0
24. Minnesota.....MN	0	0	0	0	0	0	0	0
25. Mississippi.....MS	0	0	0	0	(1)	0	0	0
26. Missouri.....MO	0	0	0	0	0	0	0	0
27. Montana.....MT	0	0	0	0	0	0	0	0
28. Nebraska.....NE	0	0	0	0	0	0	0	0
29. Nevada.....NV	0	0	0	0	0	0	0	0
30. New Hampshire.....NH	0	0	0	0	0	0	0	0
31. New Jersey.....NJ	0	0	0	0	0	0	0	0
32. New Mexico.....NM	0	0	0	0	(0)	0	0	0
33. New York.....NY	0	0	0	0	0	0	0	0
34. North Carolina.....NC	0	0	0	0	0	0	0	0
35. North Dakota.....ND	0	0	0	0	0	0	0	0
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	0	0	0	0	0	0	0	0
38. Oregon.....OR	0	0	0	0	0	0	0	0
39. Pennsylvania.....PA	0	0	0	0	(0)	0	0	0
40. Rhode Island.....RI	0	0	0	0	0	0	0	0
41. South Carolina.....SC	0	0	0	0	0	0	0	0
42. South Dakota.....SD	0	0	0	0	0	0	0	0
43. Tennessee.....TN	0	0	0	0	(0)	0	0	0
44. Texas.....TX	0	0	0	0	(0)	0	0	0
45. Utah.....UT	0	0	0	0	0	0	0	0
46. Vermont.....VT	0	0	0	0	0	0	0	0
47. Virginia.....VA	0	0	0	0	(1)	0	0	0
48. Washington.....WA	0	0	0	0	0	0	0	0
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	0	0	0	0	0	0	0	0
51. Wyoming.....WY	0	0	0	0	0	0	0	0
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	0	0	0	0	(59)	0	0	0

DETAILS OF WRITE-INS

5801.	0	0	0	0	0	0	0	0
5802.	0	0	0	0	0	0	0	0
5803.	0	0	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0

NONE