

QUARTERLY STATEMENT

AS OF MARCH 31, 2012

OF THE CONDITION AND AFFAIRS OF THE

UNITED STATES FIDELITY AND GUARANTY COMPANY

NAIC Group Code 3548 3548 NAIC Company Code 25887 Employer's ID Number 52-0515280
(Current Period) (Prior Period)

Organized under the Laws of Connecticut, State of Domicile or Port of Entry Connecticut,
Country of Domicile US

INCORPORATED/ORGANIZED, MARCH 19, 1896 COMMENCED BUSINESS, AUGUST 1, 1896

Statutory Home Office: One Tower Square, Hartford, CT 06183
Main Administrative Office: One Tower Square, Hartford, CT 06183 (860) 277-0111
Mail Address: One Tower Square, Hartford, CT 06183
Primary Location of Books and Records: 385 Washington Street, St. Paul, MN 55102 (651) 310-7911
Internet Website Address: www.travelers.com
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(E-Mail Address) (Fax Number)

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Lists 10 officers including Brian William MacLean, Jay Steven Benet, Charles Joseph Clarke, William Herbert Heyman, Alan David Schnitzer, Doreen Spadorcia, Andy Francis Besette, John Patrick Clifford, Jr., William Eugene Cunningham, Jr., and William Patrick Hannon.

DIRECTORS

JAY STEVEN BENET BRIAN WILLIAM MacLEAN KENNETH FRANKLIN SPENCE, III
WILLIAM HERBERT HEYMAN DOREEN SPADORCIA GREGORY CHESHIRE TOCZYDLOWSKI

* Effective April 11, 2012

STATE OF MINNESOTA }
COUNTY OF RAMSEY } ss:

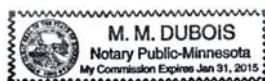
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Handwritten signatures of Brian W. MacLean, Wendy C. Skjerven, and Douglas K. Russell. Below signatures are printed names and titles: Brian W. MacLean (President), Wendy C. Skjerven (Secretary), Douglas K. Russell (Controller).

Subscribed and sworn to before me this

19th day of April, 2012

M. M. Dubois Notary Public
My Commission Expires January 31, 2015



a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

UNITED STATES FIDELITY AND GUARANTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	4,132,849,030	0	4,132,849,030	4,064,655,203
2. Stocks:				
2.1 Preferred stocks.....	0	0	0	0
2.2 Common stocks.....	119,523,873	0	119,523,873	117,371,076
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....71,124), cash equivalents (\$.....0) and short-term investments (\$.....6,009,278).....	6,080,401	0	6,080,401	33,468,353
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	1,184,113	0	1,184,113	1,205,561
9. Receivables for securities.....	0	0	0	0
10. Securities lending reinvested collateral assets.....	8,163,933	0	8,163,933	7,392,631
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	4,267,801,350	0	4,267,801,350	4,224,092,824
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	48,037,752	0	48,037,752	52,514,791
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	86,451,621	7,027,958	79,423,664	94,062,825
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....2,990,589 earned but unbilled premiums).....	178,247,204	1,391,028	176,856,176	167,611,891
15.3 Accrued retrospective premiums.....	7,636,269	139,493	7,496,776	8,210,467
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	25,808,784	0	25,808,784	19,283,154
16.2 Funds held by or deposited with reinsured companies.....	1,977,045	0	1,977,045	2,690,261
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	3,337,463
18.2 Net deferred tax asset.....	121,718,738	60,287,958	61,430,780	62,302,446
19. Guaranty funds receivable or on deposit.....	223,433	0	223,433	222,270
20. Electronic data processing equipment and software.....	170,404	0	170,404	200,191
21. Furniture and equipment, including health care delivery assets (\$.....0).....	80,535	80,535	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	1,743,583	0	1,743,583	0
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	11,957,460	569,934	11,387,526	12,271,389
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	4,751,854,178	69,496,905	4,682,357,273	4,646,799,971
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	4,751,854,178	69,496,905	4,682,357,273	4,646,799,971

DETAILS OF WRITE-INS

1101.....	0	0	0	0
1102.....	0	0	0	0
1103.....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Equities and deposits in pools and associations.....	6,765,375	0	6,765,375	7,795,126
2502. Amounts receivable under high deductible policies.....	2,777,371	478,118	2,299,253	2,161,113
2503. State surcharges receivable.....	2,201,668	0	2,201,668	2,114,110
2598. Summary of remaining write-ins for Line 25 from overflow page.....	213,045	91,816	121,229	201,040
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	11,957,460	569,934	11,387,526	12,271,389

UNITED STATES FIDELITY AND GUARANTY COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$....91,962,364).....	1,312,365,704	1,312,376,801
2. Reinsurance payable on paid losses and loss adjustment expenses.....	52,557,925	57,324,362
3. Loss adjustment expenses.....	291,390,652	294,496,550
4. Commissions payable, contingent commissions and other similar charges.....	13,189,546	23,904,513
5. Other expenses (excluding taxes, licenses and fees).....	16,565,288	21,088,887
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	16,224,954	16,030,198
7.1 Current federal and foreign income taxes (including \$....20,860,457 on realized capital gains (losses)).....	3,641,952	0
7.2 Net deferred tax liability.....	0	0
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....56,219,046 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....)	378,639,027	375,946,854
10. Advance premium.....	678,732	678,732
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	2,213,707	2,039,079
12. Ceded reinsurance premiums payable (net of ceding commissions).....	19,985,624	16,406,462
13. Funds held by company under reinsurance treaties.....	0	0
14. Amounts withheld or retained by company for account of others.....	8,249,346	6,765,526
15. Remittances and items not allocated.....	(7,914,089)	(7,140,958)
16. Provision for reinsurance.....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	0	18,757,763
20. Derivatives.....	0	0
21. Payable for securities.....	19,221,930	0
22. Payable for securities lending.....	8,163,933	7,392,631
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	12,190,276	12,043,305
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	2,147,364,508	2,158,110,704
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	2,147,364,508	2,158,110,704
29. Aggregate write-ins for special surplus funds.....	4,523,831	22,452,518
30. Common capital stock.....	35,214,075	35,214,075
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	0	0
34. Gross paid in and contributed surplus.....	2,197,805,261	2,197,805,261
35. Unassigned funds (surplus).....	297,449,597	233,217,412
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	2,534,992,765	2,488,689,267
38. Totals.....	4,682,357,273	4,646,799,971

DETAILS OF WRITE-INS

2501. Investment real estate liability.....	13,693,073	13,716,400
2502. Special reserve fund.....	2,221,858	2,221,858
2503. Escheat liability.....	865,086	865,086
2598. Summary of remaining write-ins for Line 25 from overflow page.....	(4,589,741)	(4,760,039)
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	12,190,276	12,043,305
2901. Special surplus from retroactive reinsurance.....	4,523,831	4,631,186
2902. Special surplus for deferred taxes.....	0	17,821,332
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	4,523,831	22,452,518
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

Statement for March 31, 2012 of the **UNITED STATES FIDELITY AND GUARANTY COMPANY**
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....21,503,827).....	(197,733)	30,840,212	86,746,261
1.2 Assumed..... (written \$.....220,244,081).....	218,496,479	216,916,568	864,404,588
1.3 Ceded..... (written \$.....28,218,756).....	6,582,601	44,494,020	114,252,345
1.4 Net..... (written \$.....213,529,152).....	211,716,146	203,262,759	836,898,504
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....118,305,373):			
2.1 Direct.....	15,170,040	9,571,491	(1,177,979)
2.2 Assumed.....	112,972,988	182,071,404	699,130,569
2.3 Ceded.....	19,085,129	85,652,156	154,832,081
2.4 Net.....	109,057,899	105,990,739	543,120,509
3. Loss adjustment expenses incurred.....	23,500,728	22,279,871	100,301,210
4. Other underwriting expenses incurred.....	66,292,029	65,931,288	265,598,798
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	198,850,657	194,201,898	909,020,517
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	12,865,489	9,060,862	(72,122,014)
INVESTMENT INCOME			
9. Net investment income earned.....	42,853,916	42,518,531	176,975,262
10. Net realized capital gains (losses) less capital gains tax of \$.....(3,546).....	34,547	933,906	570,268
11. Net investment gain (loss) (Lines 9 + 10).....	42,888,463	43,452,437	177,545,530
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....(406,704) amount charged off \$.....55,478).....	(462,182)	(901,021)	(2,583,626)
13. Finance and service charges not included in premiums.....	1,051,241	1,023,075	4,020,154
14. Aggregate write-ins for miscellaneous income.....	(88,751)	(15,176)	(316,090)
15. Total other income (Lines 12 through 14).....	500,308	106,877	1,120,439
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	56,254,260	52,620,176	106,543,956
17. Dividends to policyholders.....	478,968	320,780	1,536,840
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	55,775,292	52,299,396	105,007,116
19. Federal and foreign income taxes incurred.....	10,347,512	9,580,073	1,824,489
20. Net income (Line 18 minus Line 19) (to Line 22).....	45,427,780	42,719,323	103,182,626
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	2,488,689,267	2,457,948,934	2,457,948,934
22. Net income (from Line 20).....	45,427,780	42,719,323	103,182,626
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....198,922.....	2,658,979	(141,771)	(5,855,496)
25. Change in net unrealized foreign exchange capital gain (loss).....	0	3,919,507	3,914,626
26. Change in net deferred income tax.....	171,057	(162,709)	532,631
27. Change in nonadmitted assets.....	(729,671)	2,079,083	4,494,780
28. Change in provision for reinsurance.....	0	0	0
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	(1,224,647)	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	(77,100,000)
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	(983,605)	1,571,166
38. Change in surplus as regards policyholders (Lines 22 through 37).....	46,303,498	47,429,828	30,740,333
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	2,534,992,765	2,505,378,762	2,488,689,267
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Fines and penalties of regulatory authorities.....	(4,095)	1,589	(34,516)
1402. Profit and loss, miscellaneous.....	(14,993)	4,585	(66,397)
1403. Retroactive reinsurance gain/loss.....	(69,663)	(21,351)	(215,177)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(88,751)	(15,176)	(316,090)
3701. Change in special surplus from deferred taxes.....	0	(983,605)	1,571,210
3702. Prior period adjustment.....	0	0	(44)
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	(983,605)	1,571,166

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	224,224,854	183,701,152	756,586,062
2. Net investment income.....	52,662,376	52,108,635	197,903,417
3. Miscellaneous income.....	500,308	106,877	1,120,439
4. Total (Lines 1 through 3).....	277,387,538	235,916,665	955,609,918
5. Benefit and loss related payments.....	119,647,846	108,112,986	506,751,340
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	107,592,489	111,198,011	366,285,039
8. Dividends paid to policyholders.....	304,340	160,367	1,146,210
9. Federal and foreign income taxes paid (recovered) net of \$.....80,167 tax on capital gains (losses).....	3,364,550	2,378,398	17,176,139
10. Total (Lines 5 through 9).....	230,909,226	221,849,761	891,358,728
11. Net cash from operations (Line 4 minus Line 10).....	46,478,311	14,066,903	64,251,190
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	46,822,621	249,805,024	489,085,768
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	0	72,669	171,504
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	11,500	5,765,840	1,134,840
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	(962,154)	0
12.7 Miscellaneous proceeds.....	0	29,292,445	7,865,369
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	46,834,121	283,973,824	498,257,481
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	119,952,955	209,813,186	562,211,053
13.2 Stocks.....	0	0	0
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	(662)	27,838
13.6 Miscellaneous applications.....	(18,450,628)	20,676,375	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	101,502,327	230,488,899	562,238,891
14. Net increase (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(54,668,206)	53,484,925	(63,981,410)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	77,100,000
16.6 Other cash provided (applied).....	(19,198,057)	14,125,597	66,846,658
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(19,198,057)	14,125,597	(10,253,342)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(27,387,951)	81,677,425	(9,983,562)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	33,468,353	43,451,915	43,451,915
19.2 End of period (Line 18 plus Line 19.1).....	6,080,401	125,129,340	33,468,353

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	0	0	0
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NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices:

United States Fidelity and Guaranty Company (the Company) prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Connecticut. The State of Connecticut requires that insurance companies domiciled in Connecticut prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (NAIC) *Accounting Practices and Procedures Manual*, subject to any deviations prescribed or permitted by the Connecticut Insurance Commissioner. The Company has not applied for and does not believe that it employs any statutory accounting practices that would be considered a permitted practice in its financial statements.

B. Use of Estimates in the Preparation of the Financial Statements:

No significant change.

C. Accounting Policy:

No significant change.

Note 2 - Accounting Changes and Corrections of Errors

- A. 1. The Company adopted SSAP No. 101, *Income Taxes, A Replacement of SSAP No. 10R and SSAP No. 10* (SSAP No. 101) effective January 1, 2012. SSAP No. 101 revises the guidance for current and deferred federal and foreign income taxes. The new guidance limits the admissibility of deferred tax assets (DTAs) based on an insurer's RBC and the ratio of its adjusted DTAs to adjusted capital and surplus. The guidance also rejects the GAAP guidance from Financial Interpretation No. 48: *Accounting for Uncertainty in Income Taxes, an interpretation of FASB Statement No. 109 (ASC 740 in codification)* and instead modifies SSAP No. 5R, *Liabilities, Contingencies and Impairments of Assets – Revised*, requiring that a "more likely than not" rather than a "probable" standard to be applied in determining federal and foreign income tax loss contingencies.

At adoption, the Company recorded a cumulative effect adjustment that resulted in an increase in its liability for current tax liabilities of \$1,224,647, and a corresponding decrease in unassigned funds (surplus) in accordance with SSAP No. 3, *Accounting Changes and Corrections of Errors*.

2. During the first quarter 2012, an error in the reporting for "Uncollected premiums and agents' balances in course of collection" and "Payable to parent, subsidiaries and affiliates" was detected. The error impacted the balance sheet only, resulting in an understated amount reported in agents' balances, offset by an overstated due from affiliates. In accordance with SSAP No. 3, *Accounting Changes and Corrections of Errors*, the Company corrected this error in the current statutory financial statement.

The error correction resulted in an additional \$2,290,772 reported in agents' balances in course of collection and payable to parent, subsidiaries and affiliates and did not impact net income or statutory surplus.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

A. Mortgage Loans:

No significant change.

B. Debt Restructuring:

No significant change.

C. Reverse Mortgages:

No significant change.

D. Loan-Backed Securities

The Company applies the retrospective method of revaluing loan-backed securities. The Company's loan-backed securities are revalued quarterly using actual and currently estimated future cash flows, including anticipated prepayments, with the original cost. For those securities where an other-than-temporary impairment has been recognized, the prospective method is utilized.

For collateralized mortgage obligations, asset-backed securities and pass-through certificates prepayment assumptions are adjusted periodically.

When unit prices published by the SVO were not available, the Company uses Interactive Data, as well as broker quotes in determining the fair value of its loan-backed securities.

The Company determines an other-than-temporary impairment by utilizing discounted cash flow modeling to determine the present value of the security and comparing the present value with the amortized cost of the security. If the amortized cost is greater than the present value of the expected cash flows, the difference is considered a credit loss and recognized in net realized investment gains (losses). The Company estimates the present value of the security by projecting future cash flows of the assets underlying the securitization, allocating the flows to the various tranches based on the structure of the securitization, and determining the present value of the cash flows using the effective yield of the security at the date of acquisition (or the most recent implied rate used to accrete the security if the implied rate has changed as a result of a previous impairment or changes in expected cash flows). The Company incorporates levels of delinquencies, defaults and severities as well as credit attributes of the remaining assets in the securitization, along with other economic data, to arrive at its best estimate of the parameters applied to the assets underlying the securitization.

For the three months ending March 31, 2012, the Company had no securities which changed from the retrospective to prospective valuation method.

NOTES TO FINANCIAL STATEMENTS

Loan-backed and structured securities with other-than-temporary impairments are as follows:

Cusip	Amortized cost basis before other-than-temporary impairment	Projected cash flow	Other-than-temporary impairment recognized in loss	Amortized cost basis after other-than-temporary impairment	Fair value	Impairment Quarter / Year
32051GB79	\$20,408,345	\$20,348,438	\$ 59,908	\$ 20,348,438	\$ 15,170,864	Q3 – 2009
07386YAE4	24,514,159	23,668,871	845,287	23,668,871	16,670,356	Q3 – 2009
05530NAV9	8,260,250	7,507,813	752,437	7,507,813	6,348,739	Q3 – 2009
12544WAG2	15,868,218	15,027,264	840,954	15,027,264	11,162,713	Q3 – 2009
74958TAJ2	20,331,865	18,087,677	2,244,188	18,087,677	11,205,842	Q3 – 2009
32051GB79	20,360,590	19,679,063	681,528	19,679,063	14,801,852	Q4 – 2009
74958TAJ2	16,074,882	15,171,227	903,654	15,171,227	12,103,517	Q4 – 2009
07386YAE4	22,817,552	22,548,830	268,723	22,548,830	15,968,563	Q4 – 2009
05530NAV9	7,509,600	7,217,188	292,413	7,217,188	6,128,597	Q4 – 2009
74958TAJ2	14,641,706	14,437,714	203,993	14,437,714	11,877,533	Q1 – 2010
05530NAV9	7,216,100	6,840,540	375,560	6,840,540	6,330,643	Q1 – 2010
12544WAG2	13,245,990	12,820,548	425,442	12,820,548	13,011,390	Q3 – 2010
12544WAG2	12,044,870	11,865,368	179,502	11,865,368	12,440,946	Q1 – 2011
94983FAA8	2,652,110	2,651,179	931	2,651,179	2,717,728	Q2 – 2011
07386YAE4	17,388,549	16,753,637	634,912	16,753,637	15,933,121	Q2 – 2011
23321PJF6	80,177	79,147	1,030	79,147	75,858	Q2 – 2011
94983FAA8	2,408,424	2,400,960	7,464	2,400,960	2,417,917	Q3 – 2011
07386YAE4	16,063,621	14,721,793	1,341,827	14,721,793	14,824,713	Q3 – 2011
32051GB79	17,862,355	17,459,204	403,151	17,459,204	16,690,213	Q4 – 2011

The gross unrealized investment losses and related fair value for impaired securities for which an other-than-temporary impairment has not been recognized as a realized loss were as follows:

at March 31, 2012	<u>Less than 12 months</u>		<u>12 months or longer</u>		<u>Total</u>	
	Fair Value	Gross Unrealized Losses	Fair Value	Gross Unrealized Losses	Fair Value	Gross Unrealized Losses
Loan-backed securities	\$ 10,438,500	\$ 19,397	\$ -	\$ -	\$ 10,438,500	\$ 19,397
Structured securities	29,815,744	350,872	8,541,236	412,368	38,356,980	763,240

E. Repurchase Agreements:

No significant change.

F. Real Estate:

No significant change.

G. Investments in Low-Income Housing Tax Credits (LIHTC):

No significant change.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

NOTES TO FINANCIAL STATEMENTS**Note 14 - Contingencies**

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales:

No significant change.

B. Transfer and Servicing of Financial Assets:

No significant change.

C. Wash Sales:

Not applicable.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 – Fair Value Measurements

The estimates of fair value for financial assets are based on the framework established in the fair value accounting guidance. The framework is based on the inputs used in valuation, gives the highest priority to quoted prices in active markets, and requires that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the fair value accounting guidance hierarchy is based on whether the significant inputs into the valuation are observable. In determining the level of the hierarchy in which the estimate is disclosed, the highest priority is given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs that reflect the Company's significant market assumptions. The three levels of the hierarchy are as follows:

- Level 1 - Unadjusted quoted market prices for identical assets or liabilities in active markets that the Company has the ability to access.
- Level 2 - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or valuations based on models where the significant inputs are observable (e.g., interest rates, yield curves, prepayment speeds, default rates, loss severities, etc.) or can be corroborated by observable market data.
- Level 3 - Valuations based on models where significant inputs are not observable. The unobservable inputs reflect the Company's own assumptions about the inputs that market participants would use.

A. (1) Assets measured and reported at fair value as of March 31, 2012:

<u>Description</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common stock	\$ 14,941	-	1,044,877	\$ 1,059,818
Total assets at fair value	\$ 14,941	-	1,044,877	\$ 1,059,818

There were no significant transfers between level 1 and level 2.

(2) Assets measured and reported at fair value using significant unobservable inputs (level 3):

	Balance at 01/01/12	Transfers in level 3	Transfers out level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases and Issuances	Sales and Settlements	Balance at 3/31/12
Common Stock	\$ 1,182,387	-	-	-	(137,510)	-	-	\$ 1,044,877
Total	\$ 1,182,387	-	-	-	(137,510)	-	-	\$ 1,044,877

(3) Not applicable.

(4) The Company holds common stock where the fair value estimate is determined by an internal fund manager based on recent filings, operating results, balance sheet stability, growth and other business and market sector fundamentals. Due to the significant unobservable inputs in these valuations, the Company includes the total fair value estimate for all of these investments in Level 3.

(5) Not applicable.

B. Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. The following tables provide the aggregate fair value and reported aggregate admitted asset value by type of financial instrument; and the hierarchy level in which the fair values fall.

(At March 31, 2012)	Aggregate	Admitted	Level 1	Level 2	Level 3
Description	fair value	assets			
Short term bonds	\$ 6,009,278	6,009,278	3,581,004	2,171,427	\$ 256,847
Long term bonds	4,464,226,318	4,132,849,030	47,633,088	4,416,593,230	-
Common stock	1,059,818	1,059,818	14,941	-	1,044,877

(At December 31, 2011)	Aggregate	Admitted	Level 1	Level 2	Level 3
Description	fair value	assets			
Short term bonds	\$ 33,424,312	33,424,312	23,943,807	8,019,693	\$ 1,460,812
Long term bonds	4,383,322,054	4,064,655,203	47,858,895	4,335,463,159	-
Common stock	1,196,572	1,196,572	14,185	-	1,182,387

D. Not applicable.

Note 21 – Other Items

No significant change.

Note 22 – Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 – Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

During the period from January 1, 2012 to March 31, 2012, the prior year-end total loss and loss adjustment expense reserves developed favorably by \$11,560,000, resulting from better than expected loss and DCC development primarily in the other liability - occurrence and special property lines, and from lower estimates for adjusting and other expenses, partially offset by loss and DCC deterioration primarily in the commercial auto liability line.

The improvement in the other liability - occurrence line was concentrated in the excess coverages for accident years 2004 - 2009 and reflected more favorable legal and judicial environments than the Company expected. The improvement in the special property line was concentrated in accident year 2010 and reflected higher than expected salvage and subrogation recoveries. The improvement in adjusting and other expense was driven by improvement in the underlying loss and DCC reserves and by the allocation of adjusting and other expense reserves by year as disclosed in the Schedule P Interrogatories of the Company.

The deterioration in the commercial auto liability line was driven by worse than expected frequency and severity for the 2011 accident year. This accounted for approximately 35% of the overall unfavorable development for accident year 2011, which was partially offset by improvement in the commercial auto physical damage line for the 2011 accident year. The remaining accident year 2011 unfavorable development is attributable to smaller changes for various lines resulting from some large loss activity that occurred late in 2011 as well as routine refinements of IBNR by accident year.

The remaining changes are generally the result of ongoing analyses of recent loss data and trends. A portion of the change from prior year effects relates to retrospectively rated policies, and these policies are subject to premium adjustments.

Note 26 – Intercompany Pooling Arrangements

No significant change.

Note 27 – Structured Settlements

No significant change.

Note 28 – Health Care Receivables

No significant change.

Note 29 – Participating Policies

No significant change.

Note 30 – Premium Deficiency Reserves

No significant change.

Note 31 – High Deductibles

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 – Asbestos/Environmental Reserves

No significant change.

Note 34 – Subscriber Savings Accounts

No significant change.

Note 35 – Multiple Peril Crop Insurance

No significant change.

Note 36 - Financial Guaranty Insurance

A. Not applicable.

B. Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 3/14/2011.....
- 6.4 By what department or departments?
Insurance Department of Connecticut

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$0	\$0
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$116,174,504	\$118,464,056
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$116,174,504	\$118,464,056
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase	270 Park Avenue, New York, NY 10017-2070
The Bank of New York Mellon	One Wall Street, New York, NY 10286

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
N/A		

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes No

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A		

PART 1 - INVESTMENT

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [X] No []

17.2 If no, list exceptions:

**UNITED STATES FIDELITY AND GUARANTY COMPANY
GENERAL INTERROGATORIES (continued)**

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [X] No []
4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
Other liability-occurrence	0.0	5.000 %	0	0	5,663,276	5,663,276	0	0	32,213	32,213
Total	XXX	XXX	0	0	5,663,276	5,663,276	0	0	32,213	32,213

5. Operating Percentages:

5.1 A&H loss percent 0.0 %

5.2 A&H cost containment percent 0.0 %

5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)
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NONE

UNITED STATES FIDELITY AND GUARANTY COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L	9,200	(497,745)	449,788	1,580,713	35,583,170	42,431,205
2. Alaska.....AK	L	787,286	816,891	294,630	275,178	4,286,560	4,445,876
3. Arizona.....AZ	L	566,149	469,895	327,941	533,366	10,609,430	13,430,890
4. Arkansas.....AR	L	142,119	128,984	282,664	104,376	12,371,483	9,352,394
5. California.....CA	L	3,296,391	3,373,025	12,132,829	8,307,113	286,907,411	291,557,558
6. Colorado.....CO	L	70,129	60,325	295,965	112,395	10,417,797	8,598,352
7. Connecticut.....CT	L	885,130	964,538	366,877	(49,325)	9,117,579	9,360,851
8. Delaware.....DE	L	154,914	43,645	223,928	121,843	4,462,244	1,819,778
9. District of Columbia.....DC	L	12,002	6,489	(672)	(813)	1,063,465	816,766
10. Florida.....FL	L	12,684	122,114	1,329,002	1,213,389	44,772,791	95,767,054
11. Georgia.....GA	L	844,584	527,972	427,679	470,155	19,162,262	16,476,132
12. Hawaii.....HI	L	22,306	(130,600)	22,709	78,056	1,613,195	2,274,823
13. Idaho.....ID	L	160,158	175,247	80,788	2,689	1,772,157	1,596,452
14. Illinois.....IL	L	(903,986)	1,188,868	793,700	1,145,323	31,426,885	29,988,758
15. Indiana.....IN	L	320,552	342,877	467,128	906,987	14,513,196	13,981,370
16. Iowa.....IA	L	1,079,543	133,697	275,791	139,362	11,055,422	9,653,090
17. Kansas.....KS	L	250,902	4,897	11,549	294,194	7,585,724	6,723,007
18. Kentucky.....KY	L	39,723	(10,770)	122,310	140,509	22,593,725	20,006,173
19. Louisiana.....LA	L	187,845	397,967	890,930	955,109	25,579,914	87,750,250
20. Maine.....ME	L	412	43,099	117,434	72,786	4,753,635	5,620,689
21. Maryland.....MD	L	18,667	1,161,528	3,308,886	740,162	11,069,199	12,272,452
22. Massachusetts.....MA	L	62,156	74,218	(370,364)	2,149,768	24,574,897	31,430,554
23. Michigan.....MI	L	4,222,112	4,185,639	1,517,374	88,510	144,816,258	57,969,757
24. Minnesota.....MN	L	99,052	(726,655)	594,661	505,470	14,053,213	10,463,116
25. Mississippi.....MS	L	39,340	59,633	207,197	498,226	32,273,023	54,559,849
26. Missouri.....MO	L	158,908	73,872	158,580	1,194,002	18,658,907	19,428,479
27. Montana.....MT	L	17,084	28,562	112,212	(1,427,225)	6,251,873	6,588,309
28. Nebraska.....NE	L	30,078	11,009	86,012	18,914	5,765,033	5,234,758
29. Nevada.....NV	L	140,904	(19,847)	40,277	(70,185)	5,001,459	3,459,960
30. New Hampshire.....NH	L	170,336	(182,045)	37,909	76,707	2,100,829	2,057,389
31. New Jersey.....NJ	L	(74,338)	(134,695)	1,318,346	1,137,863	39,563,112	42,700,256
32. New Mexico.....NM	L	64,664	152,661	264,746	297,242	14,101,670	13,507,428
33. New York.....NY	L	395,215	1,758,925	(2,214,523)	3,877,613	55,546,962	33,440,300
34. North Carolina.....NC	L	808,413	780,305	232,705	286,980	17,487,852	15,026,211
35. North Dakota.....ND	L	914	915	182	0	477,295	272,047
36. Ohio.....OH	L	31,054	417,640	1,368,744	30,260	18,214,381	17,384,303
37. Oklahoma.....OK	L	1,668	(30,937)	179,251	357,113	19,567,809	16,872,769
38. Oregon.....OR	L	1,592,381	1,336,783	395,990	511,509	6,898,448	11,106,260
39. Pennsylvania.....PA	L	687,406	355,363	(698,937)	1,406,075	80,978,676	109,381,676
40. Rhode Island.....RI	L	5,107	14,456	30,895	42,856	2,189,371	2,178,358
41. South Carolina.....SC	L	418,564	42,397	434,836	(868,731)	13,572,564	14,610,487
42. South Dakota.....SD	L	3,202	(12,551)	57,718	66,959	1,446,206	1,364,962
43. Tennessee.....TN	L	38,488	126,552	300,798	802,346	22,929,114	22,495,055
44. Texas.....TX	L	334,329	757,123	277,426	716,554	52,343,905	53,940,815
45. Utah.....UT	L	152,712	499,475	30,450	28,775	4,044,921	3,615,527
46. Vermont.....VT	L	1,932,917	111,886	286,776	109,237	5,776,664	6,183,243
47. Virginia.....VA	L	227,093	1,072,255	(48,765)	1,075,107	31,358,182	33,541,625
48. Washington.....WA	L	(32,576)	(317,083)	28,345	(193,073)	5,432,667	2,611,742
49. West Virginia.....WV	L	31,638	25,944	12,881	28,765	2,263,874	1,568,829
50. Wisconsin.....WI	L	1,981,552	6,697,253	1,897,911	2,130,848	34,396,549	44,981,460
51. Wyoming.....WY	L	6,744	5,321	(273)	(444)	627,272	454,666
52. American Samoa.....AS	N	0	0	0	0	0	0
53. Guam.....GU	N	0	0	0	0	0	0
54. Puerto Rico.....PR	L	0	0	88,558	136,159	5,191,275	13,378,223
55. US Virgin Islands.....VI	L	0	0	0	0	25,852	11,250
56. Northern Mariana Islands.....MP	N	0	0	0	0	0	0
57. Canada.....CN	N	0	0	0	0	1,829	1,950
58. Aggregate Other Alien.....OT	XXX	0	(593,537)	0	0	102,381,522	141,566,776
59. Totals.....	(a) 53	21,503,827	25,893,780	28,849,773	32,157,764	1,361,030,706	1,477,312,309

DETAILS OF WRITE-INS

5801. Other Alien Combined.....	XXX	0	(593,537)	0	0	102,378,435	141,566,776
5802. Egypt.....	XXX	0	0	0	0	1,390	0
5803. Norway.....	XXX	0	0	0	0	1,127	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	0	0	0	0	570	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above).....	XXX	0	(593,537)	0	0	102,381,522	141,566,776

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

The Travelers Companies, Inc.	Minnesota	41-0518860	... .. English Turn Fidelity Realty, Inc.	Maryland	52-1466734
... St. Paul Fire and Marine Insurance Company (24767) *	Connecticut	41-0406690	... .. English Turn Limited Partnership (99%)	Maryland	59-2635727
... .. St. Paul Mercury Insurance Company (24791) *	Connecticut	41-0881659	... .. Fidelity English Turn Club General Partnership (99%)	Maryland	59-2709441
... .. St. Paul Guardian Insurance Company (24775) *	Connecticut	41-0963301	... .. English Turn Limited Partnership (1%)	Maryland	59-2635727
... .. St. Paul Fire and Casualty Insurance Company (40967) *	Wisconsin	41-1419276	... .. English Turn Realty Management, Inc.	Maryland	52-1715225
... .. St. Paul Surplus Lines Insurance Company (30481) *	Delaware	41-1230819	... .. Fidelity English Turn Club General Partnership (1%)	Maryland	59-2709441
... .. Athena Assurance Company (41769) *	Connecticut	41-1435765	... Camperdown Corporation	Delaware	41-1762781
... .. St. Paul Medical Liability Insurance Company (41750) *	Connecticut	41-1435766	... SPC Insurance Agency, Inc.	Minnesota	41-1888760
... .. Northbrook Holdings, Inc.	Delaware	51-0375653	... Aprilgrange Limited	United Kingdom	
... .. Discover Property & Casualty Insurance Company (36463) *	Illinois	36-2999370	... F&G U.K. Underwriters Limited	United Kingdom	
... .. St. Paul Protective Insurance Company (19224) *	Illinois	36-2542404	... SPAL Pension Trustees Limited	United Kingdom	
... .. Discover Specialty Insurance Company (10213) *	Illinois	52-1925132	... Peacockgrange Limited	United Kingdom	
... .. United States Fidelity and Guaranty Company (25887) *	Connecticut	52-0515280	... Travelers Underwriting Agency Limited	United Kingdom	
... .. Fidelity and Guaranty Insurance Underwriters, Inc. (25879) *	Wisconsin	52-0616768	... Travelers Syndicate Management Limited	United Kingdom	
... .. Fidelity and Guaranty Insurance Company (35386) *	Iowa	42-1091525	... .. Travelers Asia Pte. Ltd.	Singapore	
... .. Laurel Village Fidelity Realty, Inc.	Maryland	52-1551225	... St. Paul Surety Europe Limited	United Kingdom	
... .. Laurel Village Joint Venture Partnership (50%)	Minnesota	41-1616702	... Travelers Corporate Trustee Ltd.	United Kingdom	
... .. Laurel Village I Limited Partnership (99%)	Minnesota	41-1542260	... Travelers London Limited	United Kingdom	
... .. Laurel Village II Limited Partnership (99%)	Minnesota	41-1542261	... .. Solicitors Professional Indemnity Limited (49%)	United Kingdom	
... .. Laurel Village III Limited Partnership (99%)	Minnesota	41-1542263	... St. Paul London Properties, Inc.	Minnesota	41-1880024
... .. Laurel Village IV Limited Partnership (99%)	Minnesota	41-1542264	... TCI Global Services, Inc.	Delaware	52-1965525
... .. Laurel Village Tower A Limited Partnership (99%)	Minnesota	41-1542266	... Travelers Management Limited	United Kingdom	
... .. Laurel Village Tower B Limited Partnership (99%)	Minnesota	41-1593312	... Travelers Insurance Company Limited *	United Kingdom	AA-1121375
... .. Laurel Village Tower C Limited Partnership (99%)	Minnesota	41-1542267	... .. Travelers Professional Risks Limited	United Kingdom	
... .. Laurel Village Swinford Limited Partnership (99%)	Minnesota	41-1542255	... Travelers Property Casualty Corp.	Connecticut	06-1008174
... .. USF&G Retail Associates GP, Inc.	Maryland	52-1704255	... .. Constitution Plaza, Inc.	Connecticut	06-0566030
... .. USF&G/Fidelity Retail Associates Limited Partnership (1%)	Maryland	52-1704256	... .. Travelers Insurance Group Holdings Inc.	Delaware	06-1445591
... .. USF&G/Fidelity Retail Associates Limited Partnership (83.95%)	Maryland	52-1704256	... .. The Standard Fire Insurance Company (19070) *	Connecticut	06-6033509
... .. BMR Sports Properties, Inc.	Maryland	52-1852190	... .. Standard Fire Properties, LLC	Delaware	06-6033509
... .. Black Mountain Ranch Limited Partnership (1%)	Maryland	52-1573778	... .. Bayhill Restaurant II Associates (50%)	California	94-3097171
... .. Black Mountain Ranch Limited Partnership (85%)	Maryland	52-1573778	... .. Standard Fire UK Investments, LLC	Delaware	06-6033509
... .. MMI Capital Trust I	Delaware	52-2073764	... .. The Automobile Insurance Company of Hartford, Connecticut (19062) *	Connecticut	06-0848755
... .. Promenade Partners, LLC	Delaware	41-0406690	... .. Auto Hartford Investments, LLC	Delaware	06-0848755
... .. USF&G Capital I	Delaware	52-1953822	... .. Travelers Personal Security Insurance Company (36145) *	Connecticut	06-1286264
... .. USF&G Capital III	Delaware	52-2044075	... .. Travelers Property Casualty Insurance Company (36161) *	Connecticut	06-1286274
... .. 350 Market Street, LLC	Delaware	41-0406690	... .. Travelers Personal Insurance Company (38130) *	Connecticut	36-3703200
... .. UA Combined Investment Company Limited (67%)	United Kingdom		... .. Travelers Texas MGA, Inc.	Texas	27-4469564
... .. Jago Dedicated Limited (88.9%)	United Kingdom		... .. Oregon Evergreen Investor I, LLC	Delaware	06-6033509
... .. Jago Capital Limited	United Kingdom		... .. Lone Rock Timber Investments I, LLC (75%)	Delaware	61-1639956
... .. Jago Dedicated Limited (11.1%)	United Kingdom		... .. Travelers (Bermuda) Limited *	Bermuda	98-0190863
... .. St. Paul Risk Management International Limited	United Kingdom		... .. Travelers Lloyds Management Company	Texas	20-4312440
... .. MFCM Limited	United Kingdom		... .. TPC Investments Inc.	Connecticut	06-1534005
... .. Travelers Special Services Limited	United Kingdom		... .. Travelers Casualty and Surety Company (19038) *	Connecticut	06-6033504
... .. Yonkers Financing Corp.	Delaware	20-3033027	... .. Farmington Casualty Company (41483) *	Connecticut	06-1067463
... .. Castle Pines Fidelity Realty, Inc.	Maryland	52-1735211	... .. Travelers Guarantee Company of Canada *	Canada	
... .. Castle Pines Fidelity Associates Limited Partnership (1%)	Maryland	52-1735213	... .. Coronation Insurance Company, Ltd. *	Canada	
... .. Fidelity Castle Pines Limited Partnership (50%)	Maryland	52-1631820	... .. Travelers Casualty and Surety Company of America (31194) *	Connecticut	06-0907370
... .. Castle Pines Fidelity Associates Limited Partnership (99%)	Maryland	52-1735213	... .. Travelers Brazil Holding, LLC	Delaware	06-0907370

Notes:

* Denotes affiliated insurer

Unless otherwise stated, subsidiaries listed above are 100% owned by respective parent

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

Q11.1

Travelers Brazil Acquisition LLC	Delaware	06-0907370	TINDY Foreign, Inc	Delaware	20-4403403
J. Malucelli Participações em Seguros e Resseguros S.A. ("Holdco") (43.4%)	Brazil		Travelers Commercial Casualty Company (40282) *	Connecticut	95-3634110
J. Malucelli Resseguradora S.A. *	Brazil		Travelers Distribution Alliance, Inc.	Delaware	62-1657094
J. Malucelli Controle de Riscos Ltda. (0.01%)	Brazil		Travelers TLD, LLC	Delaware	06-0566050
J. Malucelli Seguradora S.A. *	Brazil		The Travelers Home and Marine Insurance Company (27998) *	Connecticut	35-1838079
J. Malucelli Controle de Riscos Ltda. (99.99%)	Brazil		The Travelers Lloyds Insurance Company (41262) *	Texas	76-0002592
J. Malucelli Seguros S.A. *	Brazil		Travelers Marine, LLC	Delaware	06-0566050
Travelers Casualty Insurance Company of America (19046) *	Connecticut	06-0876835			
Travelers Casualty Company of Connecticut (36170) *	Connecticut	06-1286266			
Travelers Casualty UK Investments, LLC	Delaware	06-6033504			
Travelers Commercial Insurance Company (36137) *	Connecticut	06-1286268			
Travelers Excess and Surplus Lines Company (29696) *	Connecticut	06-1203698			
Travelers Lloyds of Texas Insurance Company (41564) *	Texas	75-1732040			
Travelers MGA, Inc.	Texas	75-2676034			
The Travelers Indemnity Company (25658) *	Connecticut	06-0566050			
Arch Street North LLC	Delaware	06-0566050			
The Charter Oak Fire Insurance Company (25615) *	Connecticut	06-0291290			
Countersignature Agency, Inc.	Florida	06-1345091			
First Floridian Auto and Home Insurance Company (10647) *	Florida	59-3372141			
First Trenton Indemnity Company (29930) *	Connecticut	22-3129711			
Gulf Underwriters Insurance Company (42811) *	Connecticut	56-1371361			
Select Insurance Company (22233) *	Texas	75-6013697			
Gulf Underwriting Limited *	United Kingdom				
Travelers Casualty and Surety Company of Europe, Limited *	United Kingdom				
Commercial Guaranty Insurance Company (38385) *	Delaware	75-1679830			
Crystal Brook, LLC	Delaware	06-0566050			
Durham Holding, LLC	Delaware	06-0566050			
Sutton Holdco, LLC	Delaware	06-0566050			
Cadet Limited, LLC	Delaware	06-0566050			
Arrowhead Company, LLC	Delaware	06-0566050			
Eastern Asset, LLC	Delaware	06-0566050			
Jupiter Holdings, Inc.	Minnesota	41-1769846			
American Equity Insurance Company (43117) *	Arizona	86-0703220			
American Equity Specialty Insurance Company (10819) *	Connecticut	86-0868106			
Northland Insurance Company (24015) *	Connecticut	41-6009967			
Northfield Insurance Company (27987) *	Iowa	41-0983992			
Northland Casualty Company (24031) *	Connecticut	94-6051964			
Northland Risk Management Services, Inc.	Minnesota	41-1720288			
Travelers Indemnity UK Investments LLC	Connecticut	06-0566050			
TPC U.K. Investments LLC	Delaware	06-0566050			
The Phoenix Insurance Company (25623) *	Connecticut	06-0303275			
The Travelers Indemnity Company of America (25666) *	Connecticut	58-6020487			
The Travelers Indemnity Company of Connecticut (25682) *	Connecticut	06-0336212			
Travelers Property Casualty Company of America (25674) *	Connecticut	36-2719165			
Constitution State Services, LLC	Delaware	06-1501229			
Phoenix UK Investments LLC	Delaware	06-0303275			
The Premier Insurance Company of Massachusetts (12850) *	Massachusetts	04-3175569			
TravCo Insurance Company (28188) *	Connecticut	35-1838077			

Notes:

* Denotes affiliated insurer

Unless otherwise stated, subsidiaries listed above are 100% owned by respective parent

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
Members														
3548	The Travelers Companies, Inc.....	00000	41-0518860		0000086312	NYSE	The Travelers Companies, Inc.....	MN	UIP			0.000		
3548	The Travelers Companies, Inc.....	24767	41-0406690				St. Paul Fire and Marine Insurance Company.....	CT	UDP	The Travelers Companies, Inc.....	O/B/M	100.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	24791	41-0881659				St. Paul Mercury Insurance Company.....	CT	IA	St. Paul Fire and Marine Insurance Company.....	O/B/M	100.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	24775	41-0963301				St. Paul Guardian Insurance Company.....	CT	IA	St. Paul Fire and Marine Insurance Company.....	O/B/M	100.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	40967	41-1419276				St. Paul Fire and Casualty Insurance Company.....	WI	IA	St. Paul Fire and Marine Insurance Company.....	O/B/M	100.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	30481	41-1230819				St. Paul Surplus Lines Insurance Company.....	DE	IA	St. Paul Fire and Marine Insurance Company.....	O/B/M	100.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	41769	41-1435765				Athena Assurance Company.....	CT	IA	St. Paul Fire and Marine Insurance Company.....	O/B/M	100.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	41750	41-1435766				St. Paul Medical Liability Insurance Company.....	CT	IA	St. Paul Fire and Marine Insurance Company.....	O/B/M	100.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	00000	51-0375653				Northbrook Holdings, Inc.....	DE	NIA	St. Paul Fire and Marine Insurance Company.....	O/B/M	100.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	36463	36-2999370				Discover Property & Casualty Insurance Company.....	IL	IA	Northbrook Holdings, Inc.....	O/B/M	100.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	19224	36-2542404				St. Paul Protective Insurance Company.....	IL	IA	Northbrook Holdings, Inc.....	O/B/M	100.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	10213	52-1925132				Discover Specialty Insurance Company.....	IL	IA	St. Paul Fire and Marine Insurance Company.....	O/B/M	100.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	25887	52-0515280				United States Fidelity and Guaranty Company.....	CT		St. Paul Fire and Marine Insurance Company.....	O/B/M	100.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	25879	52-0616768				Fidelity and Guaranty Insurance Underwriters, Inc.....	WI	DS	United States Fidelity and Guaranty Company...	O/B/M	100.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	35386	42-1091525				Fidelity and Guaranty Insurance Company.....	IA	DS	United States Fidelity and Guaranty Company...	O/B/M	100.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	00000	52-1551225				Laurel Village Fidelity Realty, Inc.....	MD	DS	United States Fidelity and Guaranty Company...	O/B/M	100.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	00000	41-1616702				Laurel Village Joint Venture Partnership.....	MN	DS	Laurel Village Fidelity Realty, Inc.....	O/M	50.000	The Travelers Companies, Inc.....	0100
3548	The Travelers Companies, Inc.....	00000	41-1542260				Laurel Village I Limited Partnership.....	MN	DS	Laurel Village Joint Venture Partnership.....	O/M	99.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	00000	41-1542261				Laurel Village II Limited Partnership.....	MN	DS	Laurel Village Joint Venture Partnership.....	O/M	99.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	00000	41-1542263				Laurel Village III Limited Partnership.....	MN	DS	Laurel Village Joint Venture Partnership.....	O/M	99.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	00000	41-1542264				Laurel Village IV Limited Partnership.....	MN	DS	Laurel Village Joint Venture Partnership.....	O/M	99.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	00000	41-1542266				Laurel Village Tower A Limited Partnership.....	MN	DS	Laurel Village Joint Venture Partnership.....	O/M	99.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	00000	41-1593312				Laurel Village Tower B Limited Partnership.....	MN	DS	Laurel Village Joint Venture Partnership.....	O/M	99.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	00000	41-1542267				Laurel Village Tower C Limited Partnership.....	MN	DS	Laurel Village Joint Venture Partnership.....	O/M	99.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	00000	41-1542255				Laurel Village Swinford Limited Partnership.....	MN	DS	Laurel Village Joint Venture Partnership.....	O/M	99.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	00000	52-1704255				USF&G Retail Associates GP, Inc.....	MD	DS	United States Fidelity and Guaranty Company...	O/B/M	100.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	00000	52-1704256				USF&G/Fidelity Retail Associates Limited Partnership	MD	DS	USF&G Retail Associates GP, Inc.....	O/M	1.000	The Travelers Companies, Inc.....	0101
3548	The Travelers Companies, Inc.....	00000	52-1704256				USF&G/Fidelity Retail Associates Limited Partnership	MD	DS	United States Fidelity and Guaranty Company...	O	83.950	The Travelers Companies, Inc.....	0101
3548	The Travelers Companies, Inc.....	00000	52-1852190				BMR Sports Properties, Inc.....	MD	DS	United States Fidelity and Guaranty Company...	O/B/M	100.000	The Travelers Companies, Inc.....	
3548	The Travelers Companies, Inc.....	00000	52-1573778				Black Mountain Ranch Limited Partnership.....	MD	DS	BMR Sports Properties, Inc.....	O/M	1.000	The Travelers Companies, Inc.....	0102
3548	The Travelers Companies, Inc.....	00000	52-1573778				Black Mountain Ranch Limited Partnership.....	MD	NIA	St. Paul Fire and Marine Insurance Company.....	O	85.000	The Travelers Companies, Inc.....	0102
3548	The Travelers Companies, Inc.....	00000	52-2073764				MMI Capital Trust I.....	DE	NIA	St. Paul Fire and Marine Insurance Company.....	O/M	100.000	The Travelers Companies, Inc.....	

Q12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
3548.....	The Travelers Companies, Inc.....	00000.....	41-0406690				Promenade Partners, LLC.....	DE.....	NIA.....	St. Paul Fire and Marine Insurance Company.....	O/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	52-1953822				USF&G Capital I.....	DE.....	NIA.....	St. Paul Fire and Marine Insurance Company.....	O/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	52-2044075				USF&G Capital III.....	DE.....	NIA.....	St. Paul Fire and Marine Insurance Company.....	O/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	41-0406690				350 Market Street, LLC.....	DE.....	NIA.....	St. Paul Fire and Marine Insurance Company.....	O/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					UA Combined Investment Company Limited.....	GB.....	NIA.....	St. Paul Fire and Marine Insurance Company.....	O/B.....	67.000	The Travelers Companies, Inc.....	0103.....
3548.....	The Travelers Companies, Inc.....	00000.....					Jago Dedicated Limited.....	GB.....	NIA.....	UA Combined Investment Company Limited.....	O/B.....	88.900	The Travelers Companies, Inc.....	0104.....
3548.....	The Travelers Companies, Inc.....	00000.....					Jago Capital Limited.....	GB.....	NIA.....	Jago Dedicated Limited.....	O/B.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					Jago Dedicated Limited.....	GB.....	NIA.....	St. Paul Fire and Marine Insurance Company.....	O/B.....	11.100	The Travelers Companies, Inc.....	0104.....
3548.....	The Travelers Companies, Inc.....	00000.....					St. Paul Risk Management International Limited.....	GB.....	NIA.....	St. Paul Fire and Marine Insurance Company.....	O/B.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					MFCM Limited.....	GB.....	NIA.....	St. Paul Fire and Marine Insurance Company.....	O/B.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					Travelers Special Services Limited.....	GB.....	NIA.....	St. Paul Fire and Marine Insurance Company.....	O/B.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	20-3033027				Yonkers Financing Corp.....	DE.....	NIA.....	St. Paul Fire and Marine Insurance Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	52-1735211				Castle Pines Fidelity Realty, Inc.....	MD.....	NIA.....	St. Paul Fire and Marine Insurance Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	52-1735213				Castle Pines Fidelity Associates Limited Partnership	MD.....	NIA.....	Castle Pines Fidelity Realty, Inc.....	O/M.....	1.000	The Travelers Companies, Inc.....	0105.....
3548.....	The Travelers Companies, Inc.....	00000.....	52-1631820				Fidelity Castle Pines Limited Partnership	MD.....	NIA.....	Castle Pines Fidelity Associates Limited Partnership	O/M.....	50.000	The Travelers Companies, Inc.....	0106.....
3548.....	The Travelers Companies, Inc.....	00000.....	52-1735213				Castle Pines Fidelity Associates Limited Partnership	MD.....	NIA.....	St. Paul Fire and Marine Insurance Company.....	O.....	99.000	The Travelers Companies, Inc.....	0105.....
3548.....	The Travelers Companies, Inc.....	00000.....	52-1466734				English Turn Fidelity Realty, Inc.....	MD.....	NIA.....	St. Paul Fire and Marine Insurance Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	59-2635727				English Turn Limited Partnership.....	MD.....	NIA.....	English Turn Fidelity Realty, Inc.....	O/M.....	99.000	The Travelers Companies, Inc.....	0107.....
3548.....	The Travelers Companies, Inc.....	00000.....	59-2709441				Fidelity English Turn Club General Partnership.....	MD.....	NIA.....	English Turn Fidelity Realty, Inc.....	O/M.....	99.000	The Travelers Companies, Inc.....	0108.....
3548.....	The Travelers Companies, Inc.....	00000.....	59-2635727				English Turn Limited Partnership.....	MD.....	NIA.....	St. Paul Fire and Marine Insurance Company.....	O.....	1.000	The Travelers Companies, Inc.....	0107.....
3548.....	The Travelers Companies, Inc.....	00000.....	52-1715225				English Turn Realty Management, Inc.....	MD.....	NIA.....	St. Paul Fire and Marine Insurance Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	59-2709441				Fidelity English Turn Club General Partnership.....	MD.....	NIA.....	English Turn Realty Management, Inc.....	O/B/M.....	1.000	The Travelers Companies, Inc.....	0108.....
3548.....	The Travelers Companies, Inc.....	00000.....	41-1762781				Camperdown Corporation.....	DE.....	NIA.....	The Travelers Companies, Inc.....	O/B.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	41-1888760				SPC Insurance Agency, Inc.....	MN.....	NIA.....	The Travelers Companies, Inc.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					Aprigrange Limited.....	GB.....	NIA.....	The Travelers Companies, Inc.....	O/B.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					F&G U.K. Underwriters Limited.....	GB.....	NIA.....	The Travelers Companies, Inc.....	O/B.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					SPAL Pension Trustees Limited.....	GB.....	NIA.....	The Travelers Companies, Inc.....	Board.....	0.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					Peacockgrange Limited.....	GB.....	NIA.....	The Travelers Companies, Inc.....	Board.....	0.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					Travelers Underwriting Agency Limited.....	GB.....	NIA.....	The Travelers Companies, Inc.....	O/B.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					Travelers Syndicate Management Limited.....	GB.....	NIA.....	The Travelers Companies, Inc.....	O/B.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					Travelers Asia Pte. Ltd.....	SG.....	NIA.....	Travelers Syndicate Management Limited.....	Board.....	0.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					St. Paul Surety Europe Limited.....	GB.....	NIA.....	The Travelers Companies, Inc.....	O/B.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					Travelers Corporate Trustee Ltd.....	GB.....	NIA.....	The Travelers Companies, Inc.....	O/B.....	100.000	The Travelers Companies, Inc.....	

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
3548.....	The Travelers Companies, Inc.....	00000.....					Travelers London Limited.....	GB.....	NIA.....	The Travelers Companies, Inc.....	O/B.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					Solicitors Professional Indemnity Limited.....	GB.....	NIA.....	Travelers London Limited.....	Board.....	0.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	41-1880024				St. Paul London Properties, Inc.....	MN.....	NIA.....	The Travelers Companies, Inc.....	Board.....	0.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	52-1965525				TCI Global Services, Inc.....	DE.....	NIA.....	The Travelers Companies, Inc.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					Travelers Management Limited.....	GB.....	NIA.....	The Travelers Companies, Inc.....	O/B.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	AA-1121375				Travelers Insurance Company Limited.....	GB.....	IA.....	The Travelers Companies, Inc.....	O/B.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					Travelers Professional Risks Limited.....	GB.....	NIA.....	Travelers Insurance Company Limited.....	O/B.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-1008174				Travelers Property Casualty Corp.....	CT.....	NIA.....	The Travelers Companies, Inc.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-0566030				Constitution Plaza, Inc.....	CT.....	NIA.....	Travelers Property Casualty Corp.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-1445591				Travelers Insurance Group Holdings Inc.....	DE.....	NIA.....	Travelers Property Casualty Corp.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	19070.....	06-6033509				The Standard Fire Insurance Company.....	CT.....	IA.....	Travelers Insurance Group Holdings Inc.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-6033509				Standard Fire Properties, LLC.....	DE.....	NIA.....	The Standard Fire Insurance Company.....	O/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	94-3097171				Bayhill Restaurant II Associates.....	CA.....	NIA.....	Standard Fire Properties, LLC.....	O.....	50.000	The Travelers Companies, Inc.....	0109.....
3548.....	The Travelers Companies, Inc.....	00000.....	06-6033509				Standard Fire UK Investments, LLC.....	DE.....	NIA.....	The Standard Fire Insurance Company.....	O/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	19062.....	06-0848755				The Automobile Insurance Company of Hartford, Connecticut	CT.....	IA.....	The Standard Fire Insurance Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-0848755				Auto Hartford Investments, LLC.....	DE.....	NIA.....	The Automobile Insurance Company of Hartford, Connecticut	O/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	36145.....	06-1286264				Travelers Personal Security Insurance Company.....	CT.....	IA.....	The Standard Fire Insurance Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	36161.....	06-1286274				Travelers Property Casualty Insurance Company ..	CT.....	IA.....	The Standard Fire Insurance Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	38130.....	36-3703200				Travelers Personal Insurance Company.....	CT.....	IA.....	The Standard Fire Insurance Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	27-4469564				Travelers Texas MGA, Inc.....	TX.....	NIA.....	The Standard Fire Insurance Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-6033509				Oregon Evergreen Investor I, LLC.....	DE.....	NIA.....	The Standard Fire Insurance Company.....	O/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	61-1639956				Lone Rock Timber Investments I, LLC.....	DE.....	NIA.....	Oregon Evergreen Investor I, LLC.....	O.....	75.000	The Travelers Companies, Inc.....	0110.....
3548.....	The Travelers Companies, Inc.....	00000.....	98-0190863				Travelers (Bermuda) Limited.....	BM.....	IA.....	Travelers Insurance Group Holdings, Inc.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	20-4312440				Travelers Lloyds Management Company.....	TX.....	NIA.....	Travelers Insurance Group Holdings, Inc.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-1534005				TPC Investments Inc.....	CT.....	NIA.....	Travelers Insurance Group Holdings, Inc.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	19038.....	06-6033504				Travelers Casualty and Surety Company.....	CT.....	IA.....	Travelers Insurance Group Holdings, Inc.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	41483.....	06-1067463				Farmington Casualty Company.....	CT.....	IA.....	Travelers Casualty and Surety Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					Travelers Guarantee Company of Canada.....	CA.....	IA.....	Travelers Casualty and Surety Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					Coronation Insurance Company Limited.....	CA.....	IA.....	Travelers Guarantee Company of Canada.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	31194.....	06-0907370				Travelers Casualty and Surety Company of America	CT.....	IA.....	Travelers Casualty and Surety Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-0907370				Travelers Brazil Holding LLC.....	DE.....	NIA.....	Travelers Casualty and Surety Company of America	O/B/M.....	100.000	The Travelers Companies, Inc.....	

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
3548.....	The Travelers Companies, Inc.....	00000.....	06-0907370				Travelers Brazil Acquisition LLC.....	DE.....	NIA.....	Travelers Brazil Holding, LLC.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					J. Malucelli Participações em Seguros e Resseguros S.A. ("Holdco")	BR.....	NIA.....	Travelers Brazil Acquisition LLC.....	O/B.....	43.400	The Travelers Companies, Inc.....	0111.....
3548.....	The Travelers Companies, Inc.....	00000.....					J. Malucelli Resseguradora S.A.....	BR.....	IA.....	J. Malucelli Participações em Seguros e Resseguros S.A.	O/B.....	100.000	The Travelers Companies, Inc.....	0111.....
3548.....	The Travelers Companies, Inc.....	00000.....					J. Malucelli Controle de Riscos Ltda.....	BR.....	NIA.....	J. Malucelli Resseguradora S.A.....	O/B.....	0.010	The Travelers Companies, Inc.....	0111.....
3548.....	The Travelers Companies, Inc.....	00000.....					J. Malucelli Seguradora S.A.....	BR.....	IA.....	J. Malucelli Participações em Seguros e Resseguros S.A.	O/B.....	100.000	The Travelers Companies, Inc.....	0111.....
3548.....	The Travelers Companies, Inc.....	00000.....					J. Malucelli Controle de Riscos Ltda.....	BR.....	NIA.....	J. Malucelli Seguradora S.A.....	O/B.....	99.900	The Travelers Companies, Inc.....	0111.....
3548.....	The Travelers Companies, Inc.....	00000.....					J. Malucelli Seguros S.A.....	BR.....	IA.....	J. Malucelli Participações em Seguros e Resseguros S.A.	O/B.....	100.000	The Travelers Companies, Inc.....	0111.....
3548.....	The Travelers Companies, Inc.....	19046.....	06-0876835				Travelers Casualty Insurance Company of America	CT.....	IA.....	Travelers Casualty and Surety Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	36170.....	06-1286266				Travelers Casualty Company of Connecticut.....	CT.....	IA.....	Travelers Casualty and Surety Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-6033504				Travelers Casualty UK Investments LLC.....	DE.....	NIA.....	Travelers Casualty and Surety Company.....	O/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	36137.....	06-1286268				Travelers Commercial Insurance Company.....	CT.....	IA.....	Travelers Casualty and Surety Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	29696.....	06-1203698				Travelers Excess and Surplus Lines Company	CT.....	IA.....	Travelers Casualty and Surety Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	41564.....	75-1732040				Travelers Lloyds of Texas Insurance Company.....	TX.....	IA.....	Travelers Casualty and Surety Company.....	O/M/A.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	75-2676034				Travelers MGA, Inc.....	TX.....	NIA.....	Travelers Casualty and Surety Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	25658.....	06-0566050				The Travelers Indemnity Company	CT.....	IA.....	Travelers Insurance Group Holdings Inc.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-0566050				Arch Street North LLC	DE.....	NIA.....	The Travelers Indemnity Company	O/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	25615.....	06-0291290				The Charter Oak Fire Insurance Company.....	CT.....	IA.....	The Travelers Indemnity Company	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-1345091				Countersignature Agency, Inc.....	FL.....	NIA.....	The Travelers Indemnity Company	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	10647.....	59-3372141				First Floridian Auto and Home Insurance Company	FL.....	IA.....	The Travelers Indemnity Company	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	29930.....	22-3129711				First Trenton Indemnity Company.....	CT.....	IA.....	The Travelers Indemnity Company	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	42811.....	56-1371361				Gulf Underwriters Insurance Company.....	CT.....	IA.....	The Travelers Indemnity Company	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	22233.....	75-6013697				Select Insurance Company.....	TX.....	IA.....	The Travelers Indemnity Company	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					Gulf Underwriting Limited.....	GB.....	IA.....	The Travelers Indemnity Company	O/B.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....					Travelers Casualty and Surety Company of Europe, Limited	GB.....	IA.....	The Travelers Indemnity Company	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	38385.....	75-1679830				Commercial Guaranty Insurance Company.....	DE.....	IA.....	The Travelers Indemnity Company	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-0566050				Crystal Brook, LLC.....	DE.....	NIA.....	The Travelers Indemnity Company	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-0566050				Durham Holding, LLC.....	DE.....	NIA.....	Crystal Brook, LLC.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-0566050				Sutton Holdco, LLC.....	DE.....	NIA.....	The Travelers Indemnity Company	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-0566050				Cadet Limited, LLC.....	DE.....	NIA.....	Sutton Holdco, LLC.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-0566050				Arrowhead Company, LLC.....	DE.....	NIA.....	The Travelers Indemnity Company	O/B/M.....	100.000	The Travelers Companies, Inc.....	

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UNITED STATES FIDELITY AND GUARANTY COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
3548.....	The Travelers Companies, Inc.....	00000.....	06-0566050				Eastern Asset, LLC.....	DE.....	NIA.....	Arrowhead Company, LLC.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	41-1769846				Jupiter Holdings, Inc.....	MN.....	NIA.....	The Travelers Indemnity Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	43117.....	86-0703220				American Equity Insurance Company.....	AZ.....	IA.....	Jupiter Holdings, Inc.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	10819.....	86-0868106				American Equity Specialty Insurance Company.....	CT.....	IA.....	American Equity Insurance Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	24015.....	41-6009967				Northland Insurance Company.....	CT.....	IA.....	Jupiter Holdings, Inc.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	27987.....	41-0983992				Northfield Insurance Company.....	IA.....	IA.....	Northland Insurance Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	24031.....	94-6051964				Northland Casualty Company.....	CT.....	IA.....	Northland Insurance Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	41-1720288				Northland Risk Management Services, Inc.....	MN.....	NIA.....	Jupiter Holdings, Inc.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-0566050				Travelers Indemnity U.K. Investments LLC.....	CT.....	NIA.....	The Travelers Indemnity Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-0566050				TPC U.K. Investments LLC.....	DE.....	NIA.....	The Travelers Indemnity Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	25623.....	06-0303275				The Phoenix Insurance Company.....	CT.....	IA.....	The Travelers Indemnity Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	25666.....	58-6020487				The Travelers Indemnity Company of America.....	CT.....	IA.....	The Phoenix Insurance Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	25682.....	06-0336212				The Travelers Indemnity Company of Connecticut.....	CT.....	IA.....	The Phoenix Insurance Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	25674.....	36-2719165				Travelers Property Casualty Company of America..	CT.....	IA.....	The Phoenix Insurance Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-1501229				Constitution State Services LLC.....	DE.....	NIA.....	The Phoenix Insurance Company.....	O/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-0303275				Phoenix UK Investments LLC.....	DE.....	NIA.....	The Phoenix Insurance Company.....	O/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	12850.....	04-3175569				The Premier Insurance Company of Massachusetts	MA.....	IA.....	The Travelers Indemnity Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	28188.....	35-1838077				TravCo Insurance Company.....	CT.....	IA.....	The Travelers Indemnity Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	20-4403403				TINDY Foreign, Inc.....	DE.....	NIA.....	The Travelers Indemnity Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	40282.....	95-3634110				Travelers Commercial Casualty Company.....	CT.....	IA.....	The Travelers Indemnity Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	62-1657094				Travelers Distribution Alliance, Inc.....	DE.....	NIA.....	The Travelers Indemnity Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-0566050				Travelers TLD, LLC.....	DE.....	NIA.....	The Travelers Indemnity Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	27998.....	35-1838079				The Travelers Home and Marine Insurance Company	CT.....	IA.....	The Travelers Indemnity Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	41262.....	76-0002592				The Travelers Lloyds Insurance Company.....	TX.....	IA.....	The Travelers Indemnity Company.....	O/M/A.....	100.000	The Travelers Companies, Inc.....	
3548.....	The Travelers Companies, Inc.....	00000.....	06-0566050				Travelers Marine, LLC.....	DE.....	NIA.....	The Travelers Indemnity Company.....	O/B/M.....	100.000	The Travelers Companies, Inc.....	

Q12.4

Asterisk	Explanation
0100.	Laurel Village Joint Venture Partnership is 50% owned by an unrelated party with no current economic interest.
0101.	USF&G/Fidelity Retail Associates Limited Partnership is 83.95% owned by United State Fidelity and Guaranty Company 1% owned by USF&G Retail Associates GP, Inc.
0102.	Black Mountain Ranch Limited Partnership is 85% owned by St. Paul Fire and Marine Insurance Company and 1% owned by BMR Sports Properties, Inc.
0103.	St. Paul Fire and Marine Insurance Company has a 67% ownership and 80% economic interest of UA Combined Investment Company Limited.
0104.	Jago Dedicated Limited is 88.9% owned by UA Combined Investment Company Limited and 11.1% owned by St. Paul Fire and Marine Insurance Company
0105.	Castle Pines Fidelity Associates Limited Partnership is 99% owned by St. Paul Fire and Marine Insurance Company and 1% owned by Castle Pines Fidelity Realty, Inc.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0106.	Fidelity Castle Pines Limited Partnership is 50% owned by an unrelated party with no current economic interest.													
0107.	English Turn Limited Partnership is 99% owned by English Turn Fidelity Realty, Inc. and 1% owned by St. Paul Fire and Marine Insurance Company.													
0108.	Fidelity English Turn Club General Partnership is 99% owned by English Turn Fidelity Realty, Inc. and 1% owned by English Turn Realty Management, Inc.													
0109.	Bayhill Restaurant II Associates is 50% owned by an unrelated party, which is the manager.													
0110.	Lone Rock Timber Investments I, LLC's other 25% member and manager are unaffiliated with Travelers													
0111.	Control determination is based upon application of the last sentence of SSAP 25 paragraph 4.													

Q12.5

UNITED STATES FIDELITY AND GUARANTY COMPANY

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	0	(37,036)	0.0	0.0
2. Allied lines.....	0	(11,563)	0.0	0.0
3. Farmowners multiple peril.....	0	0	0.0	0.0
4. Homeowners multiple peril.....	0	0	0.0	0.0
5. Commercial multiple peril.....	0	(3,672,676)	0.0	0.0
6. Mortgage guaranty.....	0	0	0.0	0.0
8. Ocean marine.....	0	757	0.0	0.0
9. Inland marine.....	0	575,326	0.0	0.0
10. Financial guaranty.....	0	0	0.0	0.0
11.1. Medical professional liability - occurrence.....	0	0	0.0	0.0
11.2. Medical professional liability - claims-made.....	0	0	0.0	0.0
12. Earthquake.....	0	0	0.0	0.0
13. Group accident and health.....	0	0	0.0	0.0
14. Credit accident and health.....	0	0	0.0	0.0
15. Other accident and health.....	0	0	0.0	0.0
16. Workers' compensation.....	(1,748,240)	11,601,690	(663.6)	69.6
17.1. Other liability-occurrence.....	0	1,777,247	0.0	(185,624.1)
17.2. Other liability-claims made.....	0	60,092	0.0	0.0
17.3. Excess workers' compensation.....	1,246,534	1,496,320	120.0	109.9
18.1. Products liability-occurrence.....	0	278,994	0.0	0.0
18.2. Products liability-claims made.....	0	0	0.0	0.0
19.1, 19.2. Private passenger auto liability.....	0	4,791,993	0.0	0.0
19.3, 19.4. Commercial auto liability.....	72	1,122,090	1,551,348.1	258,961.0
21. Auto physical damage.....	677	(98,353)	(14,527.8)	138,973.8
22. Aircraft (all perils).....	0	3,699	0.0	0.0
23. Fidelity.....	3,619	(2,001)	(55.3)	47,967.3
24. Surety.....	299,605	(2,718,635)	(907.4)	(3,807.1)
26. Burglary and theft.....	0	2,098	0.0	0.0
27. Boiler and machinery.....	0	0	0.0	0.0
28. Credit.....	0	0	0.0	0.0
29. International.....	0	0	0.0	0.0
30. Warranty.....	0	0	0.0	0.0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	0.0
35. Totals.....	(197,733)	15,170,040	(7,672.0)	31.0
DETAILS OF WRITE-INS				
3401.....	0	0	0.0	0.0
3402.....	0	0	0.0	0.0
3403.....	0	0	0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	0	0	0
2. Allied lines.....	0	0	0
3. Farmowners multiple peril.....	0	0	0
4. Homeowners multiple peril.....	0	0	0
5. Commercial multiple peril.....	0	0	0
6. Mortgage guaranty.....	0	0	0
8. Ocean marine.....	0	0	0
9. Inland marine.....	0	0	0
10. Financial guaranty.....	0	0	0
11.1. Medical professional liability - occurrence.....	0	0	0
11.2. Medical professional liability - claims made.....	0	0	0
12. Earthquake.....	0	0	0
13. Group accident and health.....	0	0	0
14. Credit accident and health.....	0	0	0
15. Other accident and health.....	0	0	0
16. Workers' compensation.....	16,873,384	16,873,384	21,213,456
17.1. Other liability-occurrence.....	0	0	715
17.2. Other liability-claims made.....	0	0	0
17.3. Excess workers' compensation.....	4,395,945	4,395,945	4,360,570
18.1. Products liability-occurrence.....	0	0	0
18.2. Products liability-claims made.....	0	0	0
19.1, 19.2. Private passenger auto liability.....	0	0	0
19.3, 19.4. Commercial auto liability.....	(6,428)	(6,428)	(3,039)
21. Auto physical damage.....	750	750	(744)
22. Aircraft (all perils).....	0	0	0
23. Fidelity.....	2,200	2,200	2,460
24. Surety.....	237,976	237,976	320,362
26. Burglary and theft.....	0	0	0
27. Boiler and machinery.....	0	0	0
28. Credit.....	0	0	0
29. International.....	0	0	0
30. Warranty.....	0	0	0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	21,503,827	21,503,827	25,893,780
DETAILS OF WRITE-INS			
3401.....	0	0	0
3402.....	0	0	0
3403.....	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2012 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2009 + Prior.....	448,347	600,991	1,049,338	27,726	3,205	30,931	430,784	2,489	568,331	1,001,604	10,163	(26,967)	(16,804)
2. 2010.....	86,500	121,927	208,427	15,270	788	16,058	80,051	1,333	108,992	190,376	8,821	(10,814)	(1,993)
3. Subtotals 2010 + Prior.....	534,847	722,918	1,257,765	42,996	3,992	46,989	510,835	3,822	677,323	1,191,979	18,984	(37,781)	(18,797)
4. 2011.....	128,584	220,525	349,108	46,343	8,702	55,045	113,531	6,497	181,272	301,300	31,290	(24,054)	7,236
5. Subtotals 2011 + Prior.....	663,430	943,443	1,606,873	89,339	12,694	102,033	624,366	10,318	858,595	1,493,279	50,274	(61,835)	(11,560)
6. 2012.....	XXX	XXX	XXX	XXX	33,642	33,642	XXX	26,437	84,040	110,477	XXX	XXX	XXX
7. Totals.....	663,430	943,443	1,606,873	89,339	46,337	135,676	624,366	36,755	942,635	1,603,756	50,274	(61,835)	(11,560)
8. Prior Year-End's Surplus As Regards Policyholders	2,488,689										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....7.6 %	2. ....(6.6)%	3. ....(0.7)%
													Col. 13, Line 7 Line 8
													4. ....(0.5)%

Q14

UNITED STATES FIDELITY AND GUARANTY COMPANY SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:



Statement for March 31, 2012 of the **UNITED STATES FIDELITY AND GUARANTY COMPANY**
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Suspense, undistributed payments.....	138,978	0	138,978	224,320
2505. Other assets nonadmitted.....	91,816	91,816	0	0
2506. Assumed reinsurance receivable and payable.....	(17,749)	0	(17,749)	(23,281)
2597. Summary of remaining write-ins for Line 25.....	213,045	91,816	121,229	201,040

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Retroactive reinsurance reserve assumed.....	100,148	100,312
2505. Retroactive reinsurance reserve ceded.....	(4,689,890)	(4,860,350)
2597. Summary of remaining write-ins for Line 25.....	(4,589,741)	(4,760,039)

Additional Write-ins for Schedule T:

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
5804. Angola.....	XXX	0	0	0	0	348	0
5805. Dominican Republic.....	XXX	0	0	0	0	213	0
5806. Cyprus.....	XXX	0	0	0	0	9	0
5897. Summary of remaining write- ins for Line 58 from overflow.....	XXX	0	0	0	0	570	0

**UNITED STATES FIDELITY AND GUARANTY COMPANY
SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	0
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other than temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	0	0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	171,504
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	171,504
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,205,561	2,127,425
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	27,838
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	36	164
5. Unrealized valuation increase (decrease).....	(9,984)	184,974
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	11,500	1,134,840
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	1,184,113	1,205,561
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	1,184,113	1,205,561

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	4,182,026,279	4,130,414,108
2. Cost of bonds and stocks acquired.....	119,952,955	562,211,053
3. Accrual of discount.....	603,545	2,242,517
4. Unrealized valuation increase (decrease).....	2,867,885	(4,846,102)
5. Total gain (loss) on disposals.....	94,410	2,903,675
6. Deduct consideration for bonds and stocks disposed of.....	46,822,621	489,085,768
7. Deduct amortization of premium.....	6,280,648	23,218,955
8. Total foreign exchange change in book/adjusted carrying value.....	0	3,974,577
9. Deduct current year's other than temporary impairment recognized.....	68,902	2,568,824
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,252,372,903	4,182,026,279
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	4,252,372,903	4,182,026,279

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	3,625,681,264	328,578,927	274,621,339	1,643,477	3,681,282,329	0	0	3,625,681,264
2. Class 2 (a).....	404,757,559	2,994,700	9,722,502	(8,285,964)	389,743,793	0	0	404,757,559
3. Class 3 (a).....	38,011,952	0	0	(3,551,595)	34,460,357	0	0	38,011,952
4. Class 4 (a).....	27,296,613	0	1,420,078	5,154,382	31,030,917	0	0	27,296,613
5. Class 5 (a).....	1,832,127	0	0	8,785	1,840,912	0	0	1,832,127
6. Class 6 (a).....	500,000	0	0	0	500,000	0	0	500,000
7. Total Bonds.....	4,098,079,516	331,573,627	285,763,919	(5,030,916)	4,138,858,308	0	0	4,098,079,516
PREFERRED STOCK								
8. Class 1.....	0	0	0	0	0	0	0	0
9. Class 2.....	0	0	0	0	0	0	0	0
10. Class 3.....	0	0	0	0	0	0	0	0
11. Class 4.....	0	0	0	0	0	0	0	0
12. Class 5.....	0	0	0	0	0	0	0	0
13. Class 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	4,098,079,516	331,573,627	285,763,919	(5,030,916)	4,138,858,308	0	0	4,098,079,516

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals.....	6,009,278	XXX	6,009,278	231	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	33,424,312	39,497,603
2. Cost of short-term investments acquired.....	211,620,672	1,401,604,002
3. Accrual of discount.....	0	0
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals.....	239,035,707	1,407,677,293
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other than temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	6,009,278	33,424,312
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	6,009,278	33,424,312

**Sch. DB-Pt A-Verification
NONE**

**Sch. DB-Pt B-Verification
NONE**

**Sch. DB-Pt C-Sn 1
NONE**

**Sch. DB-Pt C-Sn 2
NONE**

**Sch. DB-Verification
NONE**

**Sch. E-Verification
NONE**

**Sch. A-Pt 2
NONE**

**Sch. A-Pt 3
NONE**

**Sch. B-Pt 2
NONE**

**Sch. B-Pt 3
NONE**

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V (9+10-11+12)							14 Total Foreign Exchange Change in B./A.C.V.

Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated

	Wal-Mart Percentage Rents.....	Various.....	US..		07/31/1991	03/27/2012	.....0	.....11,500	.....0	.....0	.....0	.....11,500	.....0	.....11,500	.....11,500	.....0	.....0	.....0	.....0
1799999.	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated.....																		
3999999.	Subtotal - Unaffiliated.....																		
4199999.	Totals.....																		

QE03

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
36202F 4Q 6	GNMA II PASS T #0005331 3.500 2042 03.....		...02/03/2012	ROYAL BANK OF SCOTLAND.....		.....10,460,938	.....10,000,000	.....17,500	1.....
0599999.	Total - Bonds - U.S. Government.....					.....10,460,938	.....10,000,000	.....17,500	.....XXX.....
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
005482 2K 9	ADAMS & ARAPAHOE SD#28J 5.000 2027 12.....		...02/15/2012	RBC DAIN RAUSCHER INC.....		.....6,103,900	.....5,000,000	.....0	1FE.....
052430 GL 3	AUSTIN ISD GEN OBLIG REF 5.000 2036 08.....		...01/24/2012	J P MORGAN CHASE SECURITIES INC.....		.....5,579,050	.....5,000,000	.....102,083	1FE.....
124110 CU 9	BUTTE-GLENN CCD GO REF S 4.000 2024 08.....		...01/18/2012	RBC DAIN RAUSCHER INC.....		.....2,399,174	.....2,105,000	.....0	1FE.....
124110 CW 5	BUTTE-GLENN CCD GO REF S 4.000 2026 08.....		...01/18/2012	RBC DAIN RAUSCHER INC.....		.....2,689,588	.....2,420,000	.....0	1FE.....
181234 K9 5	CLARK CO SD#114 EVERGREE 4.000 2020 12.....		...01/31/2012	HUTCHINSON SHOCKEY ERLEY & CO.....		.....5,901,650	.....5,000,000	.....0	1FE.....
261005 MR 0	DOWNEY USD GENERAL OBLIG 5.000 2024 08.....		...01/25/2012	GEORGE K BAUM & CO.....		.....2,672,032	.....2,200,000	.....0	1FE.....
261005 MS 8	DOWNEY USD GENERAL OBLIG 5.000 2025 08.....		...01/25/2012	GEORGE K BAUM & CO.....		.....2,929,327	.....2,425,000	.....0	1FE.....
498531 AQ 5	KLEIN ISD GENERAL OBLIG 5.000 2029 02.....		...03/28/2012	MORGAN KEEGAN & CO INC.....		.....1,980,716	.....1,705,000	.....0	1FE.....
498531 AR 3	KLEIN ISD GENERAL OBLIG 5.000 2030 02.....		...03/28/2012	MORGAN KEEGAN & CO INC.....		.....1,709,874	.....1,480,000	.....0	1FE.....
498531 AS 1	KLEIN ISD GENERAL OBLIG 5.000 2031 02.....		...03/28/2012	MORGAN KEEGAN & CO INC.....		.....1,592,570	.....1,385,000	.....0	1FE.....
498531 AT 9	KLEIN ISD GENERAL OBLIG 5.000 2032 02.....		...03/28/2012	MORGAN KEEGAN & CO INC.....		.....1,693,786	.....1,480,000	.....0	1FE.....
498531 AW 2	KLEIN ISD GENERAL OBLIG 5.000 2033 02.....		...03/28/2012	MORGAN KEEGAN & CO INC.....		.....1,230,196	.....1,080,000	.....0	1FE.....
720390 XV 0	PIERCE CO SCH #003 PUYAL 5.000 2022 12.....		...02/02/2012	PIPER JAFFRAY.....		.....3,799,920	.....3,000,000	.....0	1FE.....
720475 RM 6	PIERCE CO SD #83 UNIV PL 4.000 2020 12.....		...03/06/2012	PIPER JAFFRAY.....		.....1,969,501	.....1,700,000	.....0	1FE.....
720475 RN 4	PIERCE CO SD #83 UNIV PL 4.000 2021 12.....		...03/06/2012	PIPER JAFFRAY.....		.....1,943,777	.....1,680,000	.....0	1FE.....
720475 RP 9	PIERCE CO SD #83 UNIV PL 5.000 2022 12.....		...03/06/2012	PIPER JAFFRAY.....		.....2,253,540	.....1,815,000	.....0	1FE.....
720475 RQ 7	PIERCE CO SD #83 UNIV PL 5.000 2023 12.....		...03/06/2012	PIPER JAFFRAY.....		.....1,914,697	.....1,560,000	.....0	1FE.....
720475 RR 5	PIERCE CO SD #83 UNIV PL 4.000 2024 12.....		...03/06/2012	PIPER JAFFRAY.....		.....2,101,426	.....1,880,000	.....0	1FE.....
752147 GQ 5	RANCHO SANTIAGO CCD GO R 5.000 2027 09.....		...03/01/2012	KINSELL NEWCOMB.....		.....4,450,184	.....3,695,000	.....0	1FE.....
819190 SF 7	SHAKOPEE ISD #720 GEN OB 4.000 2025 02.....		...01/11/2012	NORTHLAND SECURITIES.....		.....4,874,136	.....4,310,000	.....6,704	1FE.....
869257 LQ 6	SUSSEX CO GENERAL OBLIGA 4.000 2022 09.....		...02/08/2012	WELLS FARGO SECURITIES.....		.....1,233,654	.....1,045,000	.....0	1FE.....
869257 LU 7	SUSSEX CO GENERAL OBLIGA 4.000 2026 09.....		...02/08/2012	WELLS FARGO SECURITIES.....		.....1,379,166	.....1,225,000	.....0	1FE.....
869257 MC 6	SUSSEX CO GENERAL OBLIGA 5.000 2033 09.....		...02/08/2012	WELLS FARGO SECURITIES.....		.....1,971,199	.....1,690,000	.....0	1FE.....
869257 MD 4	SUSSEX CO GENERAL OBLIGA 5.000 2034 09.....		...02/08/2012	WELLS FARGO SECURITIES.....		.....1,659,764	.....1,435,000	.....0	1FE.....
968661 HC 5	WILL CO FOREST PRES DIST 5.000 2023 12.....		...02/14/2012	WELLS FARGO SECURITIES.....		.....6,241,050	.....5,000,000	.....0	1FE.....
2499999.	Total - Bonds - U.S. Political Subdivision of States, Territories & Possessions.....					.....72,273,877	.....61,315,000	.....108,788	.....XXX.....
Bonds - U.S. Special Revenue and Special Assessment									
45203H EW 8	ILLINOIS FIN AUTH (UNIV 5.000 2023 10.....		...01/26/2012	BAS-MERRILL LYNCH.....		.....4,328,242	.....3,525,000	.....0	1FE.....
45203H EX 6	ILLINOIS FIN AUTH (UNIV 5.000 2024 10.....		...01/26/2012	BAS-MERRILL LYNCH.....		.....4,884,400	.....4,000,000	.....0	1FE.....
491313 6A 5	KENTUCKY INFRAS WASTEWTR 5.000 2028 02.....		...03/26/2012	MORGAN STANLEY.....		.....2,745,931	.....2,365,000	.....0	1FE.....
491313 6S 6	KENTUCKY INFRAS WASTEWTR 5.000 2029 02.....		...03/26/2012	MORGAN STANLEY.....		.....1,870,565	.....1,620,000	.....0	1FE.....
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments.....					.....13,829,138	.....11,510,000	.....0	.....XXX.....
Bonds - Industrial and Miscellaneous									
03523T BH 0	ANHEUSER BUSCH INBEV WOR 6.875 2019 11.....		...03/30/2012	CORTVIEW CAPITAL SECURITIES.....		.....415,233	.....325,000	.....0	1FE.....
05531F AK 9	BB&T CORP 2.150 2017 03.....		...03/15/2012	DEUTSCHE BANC.....		.....997,830	.....1,000,000	.....0	1FE.....
25459H BD 6	DIRECTV HOLDINGS/FINANCE 3.800 2022 03.....		...03/05/2012	BAS-MERRILL LYNCH.....		.....999,580	.....1,000,000	.....0	2FE.....

QE04

UNITED STATES FIDELITY AND GUARANTY COMPANY

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
437076 AW 2	HOME DEPOT INC 4.400 2021 04		01/18/2012	KEYBANC CAPITAL MARK		126,780	112,000	1,533	1FE
494368 BH 5	KIMBERY CLARK 2.400 2022 03		02/06/2012	MORGAN STANLEY		984,740	1,000,000	0	1FE
57629W BQ 2	MASSMUTUAL GLOBAL FUNDIN 2.200 2017 04		03/29/2012	CREDIT SUISSE FIRST BOSTON		1,991,300	2,000,000	0	1FE
637432 MQ 5	NATIONAL RURAL UTILITIES 3.050 2022 02		01/27/2012	RBC CAPITAL MARKETS		1,001,210	1,000,000	0	1FE
668074 AP 2	NORTHWESTERN CORP 6.040 2016 09		01/10/2012	CORTVIEW CAPITAL SECURITIES		1,177,950	1,000,000	22,147	1FE
755111 BT 7	RAYTHEON CO 3.125 2020 10		01/11/2012	BAS-MERRILL LYNCH		96,800	95,000	759	1FE
85744N AA 9	STATE STREET BANK & TRUS 5.300 2016 01		01/26/2012	RBC CAPITAL MARKETS		1,131,160	1,000,000	2,356	1FE
89233P 5S 1	TOYOTA MOTOR CREDIT 2.050 2017 01		01/17/2012	MITSUBISHI SECURITIES (USA) INC		1,004,340	1,000,000	456	1FE
064149 C8 8	BANK OF NOVA SCOTIA 4.375 2021 01	A	01/25/2012	CITIGROUP GLOBAL MARKETS		1,082,320	1,000,000	2,066	1FE
034863 AE 0	ANGLO AMERICAN (144A) 2.625 2017 04	F	03/26/2012	MORGAN STANLEY		997,810	1,000,000	0	2FE
046353 AB 4	ASTRAZENECA PLC 5.900 2017 09	F	02/08/2012	STIFEL NICOLAUS & CO INC		469,920	386,000	9,363	1FE
84650W AD 8	BOLIGKREDIT (144A) 2.300 2017 06	F	03/29/2012	BARCLAYS CAPITAL INC		997,560	1,000,000	0	1FE
191085 AA 7	COCA-COLA AMATIL (144A) 3.250 2014 11	F	01/10/2012	CORTVIEW CAPITAL SECURITIES		418,080	400,000	2,564	1FE
423012 AA 1	HEINEKEN NV (144A) 3.400 2022 04	F	03/29/2012	J P MORGAN CHASE SECURITIES INC		997,310	1,000,000	0	2FE
86960B AB 8	SVENSKA HANDELSBANKEN 2.875 2017 04	F	03/28/2012	J P MORGAN CHASE SECURITIES INC		999,080	1,000,000	0	1FE
43813U AA 8	HAROT 2012-1 A1 413 2013 03		02/14/2012	BAS-MERRILL LYNCH		7,500,000	7,500,000	0	1Z
3899999.	Total - Bonds - Industrial & Miscellaneous					23,389,003	22,818,000	41,242	XXX
8399997.	Total - Bonds - Part 3					119,952,955	105,643,000	167,530	XXX
8399999.	Total - Bonds					119,952,955	105,643,000	167,530	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					119,952,955	XXX	167,530	XXX

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(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							

Bonds - U.S. Government

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36202B	YR 0	GNMA II PASS #1620	7.000	03/20/2012	PAID ON PRINCIPAL	6	6	6	6	0	(0)	0	(0)	0	6	0	0	0	0	03/20/2024	1	
36202C	RW 5	GNMA II PASS #2301	7.000	03/20/2012	PAID ON PRINCIPAL	9	9	9	9	0	(0)	0	(0)	0	9	0	0	0	0	10/20/2026	1	
36202C	4Q 3	GNMA II PASS #2631	7.000	03/20/2012	PAID ON PRINCIPAL	22	22	22	22	0	(0)	0	(0)	0	22	0	0	0	0	08/20/2028	1	
36202C	5E 9	GNMA II PASS #2645	7.000	03/20/2012	PAID ON PRINCIPAL	64	64	64	64	0	(1)	0	(1)	0	64	0	0	0	0	09/20/2028	1	
36202D	CD 1	GNMA II PASS #2768	7.000	03/20/2012	PAID ON PRINCIPAL	67	67	68	68	0	(1)	0	(1)	0	67	0	0	0	0	06/20/2029	1	
36202D	EK 3	GNMA II PASS #2838	7.000	03/20/2012	PAID ON PRINCIPAL	39	39	39	39	0	(1)	0	(1)	0	39	0	0	0	0	11/20/2029	1	
36202D	G6 2	GNMA II PASS #2921	7.500	03/20/2012	PAID ON PRINCIPAL	144	144	139	136	0	8	0	8	0	144	0	0	0	0	05/20/2030	1	
36202D	HK 0	GNMA II PASS #2934	7.500	03/20/2012	PAID ON PRINCIPAL	4,572	4,572	4,423	4,317	0	255	0	255	0	4,572	0	0	0	0	06/20/2030	1	
36202D	H9 5	GNMA II PASS #2956	7.000	03/20/2012	PAID ON PRINCIPAL	25	25	25	25	0	(0)	0	(0)	0	25	0	0	0	0	08/20/2030	1	
36202D	KX 8	GNMA II PASS #3010	7.000	03/20/2012	PAID ON PRINCIPAL	4,470	4,470	4,501	4,542	0	(72)	0	(72)	0	4,470	0	0	0	0	12/20/2030	1	
36202D	RU 7	GNMA II PASS #3199	5.500	03/20/2012	PAID ON PRINCIPAL	8,167	8,167	8,151	8,151	0	15	0	15	0	8,167	0	0	0	0	02/20/2032	1	
36202D	SA 0	GNMA II PASS #3213	5.500	03/20/2012	PAID ON PRINCIPAL	28,367	28,367	28,313	28,315	0	52	0	52	0	28,367	0	0	0	0	03/20/2032	1	
36202D	T5 0	GNMA II PASS #3272	5.500	03/20/2012	PAID ON PRINCIPAL	3,139	3,139	3,133	3,133	0	6	0	6	0	3,139	0	0	0	0	08/20/2032	1	
36202D	UH 2	GNMA II PASS #3284	5.500	03/20/2012	PAID ON PRINCIPAL	27,092	27,092	27,041	27,039	0	53	0	53	0	27,092	0	0	0	0	09/20/2032	1	
36202D	UU 3	GNMA II PASS #3295	5.500	03/20/2012	PAID ON PRINCIPAL	35,030	35,030	34,964	34,961	0	69	0	69	0	35,030	0	0	0	0	10/20/2032	1	
36202E	F2 0	GNMA II PASS #3785	5.000	03/20/2012	PAID ON PRINCIPAL	1,270,936	1,270,936	1,244,722	1,252,579	0	18,357	0	18,357	0	1,270,936	0	0	0	0	11/20/2035	1	
36202E	UR 8	GNMA II PASS #4192	4.500	03/20/2012	PAID ON PRINCIPAL	162,977	162,977	147,443	150,658	0	12,319	0	12,319	0	162,977	0	0	0	0	07/20/2038	1	
36202A	YY 7	GNMA II PASS #727	7.000	03/20/2012	PAID ON PRINCIPAL	76	76	76	76	0	(0)	0	(0)	0	76	0	0	0	0	02/20/2017	1	
36200K	T4 9	GNMA PASS TH #603671	5.000	03/15/2012	PAID ON PRINCIPAL	77,399	77,399	76,674	76,851	0	548	0	548	0	77,399	0	0	0	0	05/15/2033	1	
36200M	UD 3	GNMA PASS TH #604580	5.000	03/15/2012	PAID ON PRINCIPAL	88,474	88,474	87,644	87,804	0	669	0	669	0	88,474	0	0	0	0	08/15/2033	1	
36200M	VP 5	GNMA PASS TH #604622	5.000	03/15/2012	PAID ON PRINCIPAL	42,051	42,051	41,657	41,706	0	345	0	345	0	42,051	0	0	0	0	09/15/2033	1	
36223E	NT 7	GNMA PASS TH #305602	8.500	03/15/2012	PAID ON PRINCIPAL	4,297	4,297	4,457	4,439	0	(142)	0	(142)	0	4,297	0	0	0	0	06/15/2021	1	
36208H	NC 6	GNMA PASS TH #451387	7.500	03/15/2012	PAID ON PRINCIPAL	1,580	1,580	1,578	1,580	0	(0)	0	(0)	0	1,580	0	0	0	0	08/15/2027	1	
36211Q	7F 2	GNMA PASS TH #520294	5.000	03/15/2012	PAID ON PRINCIPAL	7,014	7,014	7,013	7,007	0	7	0	7	0	7,014	0	0	0	0	12/15/2034	1	
36213Y	P3 0	GNMA PASS TH #568442	6.000	03/15/2012	PAID ON PRINCIPAL	81,692	81,692	79,490	79,747	0	1,945	0	1,945	0	81,692	0	0	0	0	01/15/2032	1	
36291T	PK 8	GNMA PASS TH #637726	5.000	03/15/2012	PAID ON PRINCIPAL	4,052	4,052	4,051	4,049	0	2	0	2	0	4,052	0	0	0	0	11/15/2034	1	
36241K	BV 9	GNMA PASS TH #781852	7.000	03/15/2012	PAID ON PRINCIPAL	80,662	80,662	85,820	84,542	0	(3,880)	0	(3,880)	0	80,662	0	0	0	0	08/15/2024	1	
36241K	BW 7	GNMA PASS TH #781853	7.000	03/15/2012	PAID ON PRINCIPAL	331,041	331,041	352,002	352,114	0	(21,073)	0	(21,073)	0	331,041	0	0	0	0	09/15/2028	1	
36241K	BX 5	GNMA PASS TH #781854	7.000	03/15/2012	PAID ON PRINCIPAL	465,034	465,034	494,294	495,742	0	(30,708)	0	(30,708)	0	465,034	0	0	0	0	08/15/2032	1	
0599999		Total - Bonds - U.S. Government				2,728,494	2,728,494	2,737,821	2,749,721	0	(21,227)	0	(21,227)	0	2,728,494	0	0	0	0	26,832	XXX	XXX

Bonds - U.S. States, Territories and Possessions

882720	DD 4	TEXAS GO WATER FINANCI	5.800	01/19/2012	REDEEMED		4,480,000	4,480,000	4,443,712	4,460,736	0	269	0	269	0	4,461,005	0	18,995	18,995	121,259	08/01/2019	1FE
93974A	HH 0	WASHINGTON GENERAL OBL	5.000	01/01/2012	REDEEMED		5,000,000	5,000,000	5,237,450	5,000,000	0	0	0	0	0	5,000,000	0	0	0	125,000	01/01/2020	1FE
1799999		Total - Bonds - U.S. States, Territories & Possessions				9,480,000	9,480,000	9,681,162	9,460,736	0	269	0	269	0	9,461,005	0	18,995	18,995	246,259	XXX	XXX	

Bonds - U.S. Political Subdivisions of States, Territories and Possessions

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
463813 MK 8	IRVING ISD GO REF S200 5.000		02/15/2012	REDEEMED		20,000	20,000	19,363	19,626	0	5	0	5	0	19,631	0	369	369	500	02/15/2021	1FE
463813 ML 6	IRVING ISD GO REF S200 5.000		02/15/2012	REDEEMED		25,000	25,000	24,121	24,455	0	7	0	7	0	24,462	0	539	539	625	02/15/2022	1FE
667027 PQ 3	NORTHSIDE ISD GO REF S 4.500		02/15/2012	REDEEMED		500,000	500,000	512,325	500,155	0	(155)	0	(155)	0	500,000	0	0	0	11,250	02/15/2015	1FE
2499999	Total - Bonds - U.S. Political Subdivisions of States, Territories & Possessions					545,000	545,000	555,809	544,236	0	(144)	0	(144)	0	544,092	0	908	908	12,375	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
083778 FW 5	BERGEN CO IMPT AUTH GT 4.000		02/15/2012	MATURED		1,110,000	1,110,000	1,179,375	1,113,252	0	(3,252)	0	(3,252)	0	1,110,000	0	0	0	22,200	02/15/2012	1FE
31294M GB 1	FHLMC GOLD PASSTHRU 3.500		03/15/2012	PAID ON PRINCIPAL		1,054,439	1,054,439	1,057,067	1,056,871	0	(2,432)	0	(2,432)	0	1,054,439	0	0	0	6,229	05/25/2026	1
3128M4 WX 7	FHLMC GOLD PASSTHRU 5.500		03/15/2012	PAID ON PRINCIPAL		19,217	19,217	19,025	19,039	0	178	0	178	0	19,217	0	0	0	178	06/15/2037	1
31402Q 5P 2	FN (10/1 ARM #735354 5.255		02/25/2012	PAID ON PRINCIPAL		7,287	7,287	7,323	7,316	0	(29)	0	(29)	0	7,287	0	0	0	49	03/01/2035	1
31402Q 5P 2	FN (10/1 ARM #735354 5.256		03/25/2012	PAID ON PRINCIPAL		3,549	3,549	3,566	3,563	0	(14)	0	(14)	0	3,549	0	0	0	47	03/01/2035	1
31406T UG 4	FN (10/1 ARM #819683 5.276		01/25/2012	PAID ON PRINCIPAL		1,981	1,981	1,969	1,979	0	2	0	2	0	1,981	0	0	0	9	03/01/2035	1
31406T UG 4	FN (10/1 ARM #819683 5.282		03/25/2012	PAID ON PRINCIPAL		199,962	199,962	198,775	199,759	0	202	0	202	0	199,962	0	0	0	1,766	03/01/2035	1
31406U DS 4	FN (10/1 ARM #820113 4.494		02/25/2012	PAID ON PRINCIPAL		126,340	126,340	124,662	125,280	0	1,060	0	1,060	0	126,340	0	0	0	949	11/01/2034	1
31406U DS 4	FN (10/1 ARM #820113 4.496		03/25/2012	PAID ON PRINCIPAL		173,548	173,548	171,243	172,092	0	1,456	0	1,456	0	173,548	0	0	0	1,953	11/01/2034	1
31406U DS 4	FN (10/1 ARM #820113 4.498		01/25/2012	PAID ON PRINCIPAL		148,985	148,985	147,007	147,736	0	1,250	0	1,250	0	148,985	0	0	0	560	11/01/2034	1
31392C MS 0	FNW 2002-W1 2A CMO 7.500		03/26/2012	PAID ON PRINCIPAL		24,971	24,971	26,243	26,716	0	(1,745)	0	(1,745)	0	24,971	0	0	0	314	02/25/2042	1
3199999	Total - Bonds - U.S. Special Revenue & Assessment					2,870,280	2,870,280	2,936,254	2,873,603	0	(3,324)	0	(3,324)	0	2,870,280	0	0	0	34,253	XXX	XXX
Bonds - Industrial and Miscellaneous																					
040555 CD 4	ARIZONA PUBLIC SERVICE 6.500		03/01/2012	MATURED		1,000,000	1,000,000	974,480	998,316	0	1,684	0	1,684	0	1,000,000	0	0	0	32,500	03/01/2012	2FE
16675H AL 6	CHEVRON CORP ESOP (144 7.327		01/03/2012	PAID ON PRINCIPAL		454,062	454,062	457,341	455,469	0	(1,407)	0	(1,407)	0	454,062	0	0	0	16,635	01/01/2014	1FE
171855 AA 7	CINCAP (144A) 9.230		03/07/2012	PAID ON PRINCIPAL		70,850	70,850	70,850	70,850	0	0	0	0	0	70,850	0	0	0	1,123	11/05/2016	2FE
22160K AB 1	COSTCO COMPANIES 5.300		03/15/2012	MATURED		1,000,000	1,000,000	1,013,590	1,000,747	0	(747)	0	(747)	0	1,000,000	0	0	0	26,500	03/15/2012	1FE
12626P AD 5	CRH AMERICA INC 6.950		03/15/2012	MATURED		3,000,000	3,000,000	3,420,500	3,013,528	0	(13,528)	0	(13,528)	0	3,000,000	0	0	0	104,250	03/15/2012	2FE
126408 GB 3	CSX CORP 6.300		03/15/2012	MATURED		2,000,000	2,000,000	2,204,760	2,006,593	0	(6,593)	0	(6,593)	0	2,000,000	0	0	0	63,000	03/15/2012	2FE
518439 AA 2	ESTEE LAUDER CO 6.000		01/15/2012	MATURED		400,000	400,000	402,692	400,011	0	(11)	0	(11)	0	400,000	0	0	0	12,000	01/15/2012	1FE
36967H AN 7	GENERAL ELECTRIC CAPIT 2.250		03/12/2012	MATURED		250,000	250,000	249,900	249,986	0	14	0	14	0	250,000	0	0	0	2,813	03/12/2012	1FE
38146F AK 7	GOLDMAN SACHS GROUP 2.150		03/15/2012	MATURED		1,000,000	1,000,000	999,450	999,933	0	67	0	67	0	1,000,000	0	0	0	10,750	03/15/2012	1FE
46625H GT 1	JP MORGAN CHASE 5.375		01/04/2012	U S BANCORP		1,033,230	1,000,000	1,097,550	1,026,362	0	(777)	0	(777)	0	1,025,586	0	7,644	7,644	14,632	10/01/2012	1FE
49228R AC 7	KERN RIVER FUNDING (14 6.676		03/01/2012	PAID ON PRINCIPAL		41,176	41,176	41,176	41,176	0	0	0	0	0	41,176	0	0	0	458	07/31/2016	1FE
494368 AR 4	KIMBERLY CLARK 5.625		02/15/2012	MATURED		2,000,000	2,000,000	2,094,860	2,001,578	0	(1,578)	0	(1,578)	0	2,000,000	0	0	0	56,250	02/15/2012	1FE
314275 AB 4	MACYS RETAIL HOLDINGS 5.350		03/15/2012	MATURED		2,000,000	2,000,000	1,998,680	1,999,595	0	405	0	405	0	2,000,000	0	0	0	53,500	03/15/2012	2FE
629855 AP 2	NALCO CO 8.250		01/10/2012	REDEEMED		701,469	625,000	666,406	654,249	0	(188)	0	(188)	0	654,061	0	47,408	47,408	7,780	05/15/2017	2FE
650111 AE 7	NEW YORK TIMES 5.000		02/01/2012	CORTVIEW CAPITAL SECU		1,010,000	1,000,000	995,960	998,403	0	65	0	65	0	998,468	0	11,532	11,532	19,583	03/15/2015	4FE
681919 AS 5	OMNICOM GROUP 5.900		03/02/2012	CREDIT SUISSE FIRST B		1,149,720	1,000,000	995,100	997,466	0	125	0	125	0	997,591	0	152,129	152,129	23,272	04/15/2016	2FE
742741 AA 9	PROCTER & GAMBLE CO 9.360		01/03/2012	PAID ON PRINCIPAL		77,880	77,880	92,111	87,939	0	(10,059)	0	(10,059)	0	77,880	0	0	0	3,645	01/01/2021	1FE
90783T AA 8	UNION PACIFIC PASS THR 5.404		01/02/2012	PAID ON PRINCIPAL		4,552	4,552	4,562	4,560	0	(8)	0	(8)	0	4,552	0	0	0	123	07/02/2025	1FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
92344U AA 3	VERIZON NEW JERSEY 5.875		01/17/2012	MATURED		2,000,000	2,000,000	2,121,080	2,000,797	0	(797)	0	(797)	0	2,000,000	0	0	0	58,750	01/17/2012	1FE
06765X AA 7	BARCLAYS BANK PLC (144 2.700	F	03/05/2012	MATURED		2,000,000	2,000,000	1,998,280	1,999,810	0	190	0	190	0	2,000,000	0	0	0	27,000	03/05/2012	1FE
20272B AA 2	COMMONWEALTH BANK OF A 2.400	F	01/12/2012	MATURED		2,000,000	2,000,000	1,997,420	1,999,956	0	44	0	44	0	2,000,000	0	0	0	24,000	01/12/2012	1FE
05530N AV 9	BCAP 2007-AA2 2A7 CMO 6.000		03/28/2012	VARIOUS		185,271	278,966	190,828	186,278	0	61,229	0	61,229	0	247,507	0	(62,236)	(62,236)	2,937	04/25/2037	1FM
07386Y AE 4	BSARM 2007-5 3A1 CMO 5.489		01/25/2012	PAID ON PRINCIPAL		442,722	442,722	347,922	343,527	0	99,195	0	99,195	0	442,722	0	0	0	2,025	08/25/2047	1FM
07386Y AE 4	BSARM 2007-5 3A1 CMO 5.491		03/26/2012	PAID ON PRINCIPAL		471,018	471,018	370,159	365,483	0	105,535	0	105,535	0	471,018	0	0	0	6,078	08/25/2047	1FM
12667G 7B 3	CWALT 2005-46CB A8 CMO 5.500		03/25/2012	PAID ON PRINCIPAL		343,995	343,995	245,129	169,634	0	174,361	0	174,361	0	343,995	0	0	0	3,170	10/25/2035	1FM
12544W AG 2	CWHL 2007-HY3 4A1 CMO 5.659		03/26/2012	PAID ON PRINCIPAL		339,445	339,445	289,027	271,065	9,078	59,302	0	68,381	0	339,445	0	0	0	4,122	06/25/2047	4FM
12544W AG 2	CWHL 2007-HY3 4A1 CMO 5.663		01/25/2012	PAID ON PRINCIPAL		82,164	82,164	69,960	65,612	2,197	14,354	0	16,552	0	82,164	0	0	0	389	06/25/2047	4FM
23321P JF 6	DLJMA 1994-3 M CMO 6.500		03/25/2012	PAID ON PRINCIPAL		1,714	1,714	1,647	1,648	0	67	0	67	0	1,714	0	0	0	19	04/25/2024	1FM
32051D YQ 9	FHASI 2003-5 2A1 CMO 5.000		03/25/2012	PAID ON PRINCIPAL		138,780	138,780	138,108	138,202	0	578	0	578	0	138,780	0	0	0	1,249	07/25/2018	1FM
32051G B7 9	FHASI 2005-7 AI CMO 5.500		03/25/2012	PAID ON PRINCIPAL		511,328	511,328	466,750	466,750	0	44,579	0	44,579	0	511,328	0	0	0	4,423	12/25/2035	1FM
36185N 3C 2	GMACM 2004-J3 A5 CMO 5.250		03/25/2012	PAID ON PRINCIPAL		511,574	511,574	480,880	490,783	0	20,791	0	20,791	0	511,574	0	0	0	4,703	07/25/2034	1FM
36228F AE 6	GSMPS 1998-2 A CMO 7.750		03/19/2012	PAID ON PRINCIPAL		39,779	39,779	39,347	39,403	0	376	0	376	0	39,779	0	0	0	547	05/19/2027	1FM
36228F AT 3	GSMPS 1998-5 A CMO 7.500		03/19/2012	PAID ON PRINCIPAL		14,938	14,938	14,852	14,854	0	84	0	84	0	14,938	0	0	0	200	06/19/2027	1FM
36242D XN 8	GSMPS 2005-RP1 2A1 CMO 3.626		03/26/2012	PAID ON PRINCIPAL		166,418	166,418	160,178	158,961	0	7,457	0	7,457	0	166,418	0	0	0	1,332	01/25/2035	1FM
36242D XN 8	GSMPS 2005-RP1 2A1 CMO 3.721		01/25/2012	PAID ON PRINCIPAL		69,197	69,197	66,602	66,096	0	3,101	0	3,101	0	69,197	0	0	0	207	01/25/2035	1FM
55265K K2 4	MASTR 2003-8 2A1 CMO 4.500		03/25/2012	PAID ON PRINCIPAL		750,858	750,858	746,517	747,533	0	3,325	0	3,325	0	750,858	0	0	0	4,733	09/25/2018	1FM
74958T AJ 2	RFMSI 2007-SA3 3A4 CMO 5.653		03/28/2012	VARIOUS		142,348	159,553	127,955	117,349	0	37,628	0	37,628	0	154,977	0	(12,630)	(12,630)	1,528	07/27/2037	1FM
74958T AJ 2	RFMSI 2007-SA3 3A4 CMO 5.658		01/26/2012	WRITTEN OFF		10	94,127	75,486	69,229	0	122	0	122	0	69,351	0	(69,341)	(69,341)	396	07/27/2037	1FM
94983F AA 8	WFMSB 2006-1 A1 CMO 5.000		03/25/2012	PAID ON PRINCIPAL		358,456	358,456	351,511	353,283	0	5,173	0	5,173	0	358,456	0	0	0	2,857	09/25/2020	1FM
20173W AB 4	CMLT 2008-LS1 A2 6.007		03/10/2012	PAID ON PRINCIPAL		1,057,310	1,057,310	1,017,231	1,052,076	0	5,234	0	5,234	0	1,057,310	0	0	0	11,702	12/10/2049	1FM
20173W AB 4	CMLT 2008-LS1 A2 6.205		01/10/2012	PAID ON PRINCIPAL		89,873	89,873	86,467	89,428	0	445	0	445	0	89,873	0	0	0	465	12/10/2049	1FM
20846Q HX 9	CNF 2001-4 A4 7.360		03/01/2012	PAID ON PRINCIPAL		218,186	218,186	181,180	184,800	0	33,386	0	33,386	0	218,186	0	0	0	2,804	09/01/2033	1AM
20846Q JQ 2	CNF 2002-1 A 6.681		03/01/2012	PAID ON PRINCIPAL		447,509	447,509	396,448	414,729	(0)	32,780	0	32,780	0	447,509	0	0	0	5,068	12/01/2033	1AM
393505 E3 2	GT 1998-3 A5 6.220		03/01/2012	PAID ON PRINCIPAL		71,417	71,417	59,410	59,338	0	12,079	0	12,079	0	71,417	0	0	0	746	03/01/2030	1AM
393505 F4 9	GT 1998-4 A5 6.180		03/01/2012	PAID ON PRINCIPAL		160,656	160,656	129,729	127,351	0	33,305	0	33,305	0	160,656	0	0	0	1,780	04/01/2030	1AM
43813U AA 8	HAROT 2012-1 A1 4.13		03/15/2012	PAID ON PRINCIPAL		867,729	867,729	867,729	867,729	0	0	0	0	0	867,729	0	0	0	2,009	03/15/2035	1Z
68619A AX 5	ORGN 2004-A M1 5.910		03/15/2012	PAID ON PRINCIPAL		153,408	153,408	150,394	151,035	0	2,373	0	2,373	0	153,408	0	0	0	2,267	01/15/2035	1FE
921796 JB 5	VMF 2000-A IA4 7.955		03/09/2012	PAID ON PRINCIPAL		96,028	96,028	90,566	93,461	0	2,567	0	2,567	0	96,028	0	0	0	1,142	12/07/2024	1FE
921796 JR 0	VMF 2000-B IA4 8.525		03/07/2012	PAID ON PRINCIPAL		273,776	273,776	274,802	273,520	0	255	0	255	0	273,776	0	0	0	3,431	03/07/2025	1FE
3899999	Total - Bonds - Industrial & Miscellaneous					31,198,848	31,134,446	31,333,562	30,386,484	11,276	726,582	0	737,857	0	31,124,341	0	74,507	74,507	629,092	XXX	XXX
8399997	Total - Bonds - Part 4					46,822,621	46,758,220	47,244,608	46,014,779	11,276	702,157	0	713,433	0	46,728,212	0	94,410	94,410	948,810	XXX	XXX
8399999	Total - Bonds					46,822,621	46,758,220	47,244,608	46,014,779	11,276	702,157	0	713,433	0	46,728,212	0	94,410	94,410	948,810	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks					46,822,621	XXX	47,244,608	46,014,779	11,276	702,157	0	713,433	0	46,728,212	0	94,410	94,410	948,810	XXX	XXX

QE05.2

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Pt A-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1B-Broker List
NONE**

**Sch. DB-Pt D
NONE**

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation /Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates
U.S. Government - Issuer Obligations						
	REPO - BARC A TREASURY.....		1.....	.....408,195	.....408,195	04/02/2012...
	REPO - DEU A TREASURY.....		1.....	.....3,877,869	.....3,877,869	04/02/2012...
	REPO - RBS A TREASURY.....		1.....	.....3,877,869	.....3,877,869	04/02/2012...
0199999	U.S. Government - Issuer Obligations.....			.....8,163,933	.....8,163,933	...XXX.....
0599999	Total - U.S. Government.....			.....8,163,933	.....8,163,933	...XXX.....
6199999	Total - Issuer Obligations.....			.....8,163,933	.....8,163,933	...XXX.....
6599999	Subtotal - Bonds.....			.....8,163,933	.....8,163,933	...XXX.....
9999999	Totals.....			.....8,163,933	.....8,163,933	...XXX.....

General Interrogatories:

1. The activity for the year to date: Fair Value \$.....771,302 Book/Adjusted Carrying Value \$.....771,302
2. Average balance for the year to date: Fair Value \$.....7,231,935 Book/Adjusted Carrying Value \$.....7,231,935
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1: \$.....8,163,933 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

**SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation /Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates

General Interrogatory:

1. The activity for the year to date: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year to date: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
3. Grand Total Schedule DL Part 1 and Part 2: Fair Value \$.....8,163,933 Book/Adjusted Carrying Value \$.....8,163,933

Statement for March 31, 2012 of the **UNITED STATES FIDELITY AND GUARANTY COMPANY**
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	

Open Depositories

Bank of New York Mellon..... New York,NY.....	.....	.....0.000	.....0	.....0	.....5,339	.....5,339	.....5,339	XXX..
Citibank, N.A..... New Castle,DE.....	.....	.....0.000	.....0	.....0	.....136,534	.....184,613	.....65,785	XXX..
0199999. Total Open Depositories.....	...XXX.....	...XXX.....	.....0	.....0	.....141,873	.....189,952	.....71,124	XXX..
0399999. Total Cash on Deposit.....	...XXX.....	...XXX.....	.....0	.....0	.....141,873	.....189,952	.....71,124	XXX..
0599999. Total Cash.....	...XXX.....	...XXX.....	.....0	.....0	.....141,873	.....189,952	.....71,124	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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NONE

QE12