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## Section 1: 8-K (8-K)

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **March 20, 2017**

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**The Travelers Companies, Inc.**  
(Exact name of registrant as specified in its charter)

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**Minnesota**  
(State or other jurisdiction of  
incorporation)

**001-10898**  
(Commission  
File Number)

**41-0518860**  
(IRS Employer  
Identification Number)

**485 Lexington Avenue**  
**New York, New York**  
(Address of principal executive offices)

**10017**  
(Zip Code)

**(917) 778-6000**  
(Registrant's telephone number, including area code)

**Not Applicable**  
(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions ( see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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## Item 8.01 Other Events.

On March 20, 2017, The Travelers Companies, Inc. issued a press release announcing the estimated impact of the recent decision by the UK Ministry of Justice to reduce the discount rate applied to lump sum bodily injury payouts. The press release is filed as Exhibit 99.1 to this Report and is incorporated by reference in this Item 8.01.

## Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release, dated March 20, 2017

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 20, 2017

THE TRAVELERS COMPANIES, INC.

By: /s/ Kenneth F. Spence III  
Name: Kenneth F. Spence III  
Title: Executive Vice President and General Counsel

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## EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release, dated March 20, 2017

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## Section 2: EX-99.1 (EX-99.1)

### Exhibit 99.1



The Travelers Companies, Inc.  
485 Lexington Avenue  
New York, NY 10017-2630  
www.travelers.com

### NEWS RELEASE

#### Travelers Estimates Impact of UK Ogden Discount Rate Change

**NEW YORK, March 20, 2017** — The Travelers Companies, Inc. (NYSE: TRV) today announced the estimated impact of the recent decision by the UK Ministry of Justice to reduce the discount rate applied to lump-sum bodily injury payouts, known as the Ogden rate, from +2.5% to -0.75%.

Travelers expects to record an increase to prior year loss reserves of approximately \$62 million pre-tax (\$51 million after-tax) in its first quarter 2017 operating results as a result of the change in discount rate, relating primarily to its Public Liability and Commercial Auto Liability lines of business in the United Kingdom. Approximately two-thirds of the impact relates to certain books of business that the company had previously exited and are currently in run-off. The company expects that any impact to its future operating results as a result of this change will be insignificant.

### About Travelers

The Travelers Companies, Inc. (NYSE: TRV) is a leading provider of property casualty insurance for auto, home and business. A component of the Dow Jones Industrial Average, Travelers has approximately 30,000 employees and generated revenues of approximately \$28 billion in 2016. For

more information, visit [www.travelers.com](http://www.travelers.com).

### **Forward-Looking Statements**

All statements in this press release, other than statements of historical facts, are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Actual results of matters addressed in these forward-looking statements involve risks and uncertainties, including that the recent decision reducing the discount rate goes into effect as and when expected, and may differ substantially from those expressed or implied. Some of the factors that could cause actual results to differ are discussed under the headings “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” in the company’s most recent Form 10-K filed with the Securities and Exchange Commission (SEC) on February 16, 2017, as updated by our periodic filings with the SEC. The forward-looking statements in this release speak only as of the date of this release, and we undertake no obligation to update any forward-looking statements.

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### **Investors:**

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### **Media:**

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