



# ANNUAL STATEMENT

## For the Year Ended December 31, 2017

OF THE CONDITION AND AFFAIRS OF THE

# TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA

NAIC Group Code **3548** **3548** NAIC Company Code **31194** Employer's ID Number **06-0907370**  
(Current Period) (Prior Period)

Organized under the Laws of Connecticut, State of Domicile or Port of Entry Connecticut,  
Country of Domicile US

INCORPORATED/ORGANIZED, JULY 18, 1974

COMMENCED BUSINESS, JULY 24, 1974

Statutory Home Office: **One Tower Square, Hartford, CT, US 06183**  
Main Administrative Office: **One Tower Square, Hartford, CT, US 06183 (860) 277-0111**  
Mail Address: **One Tower Square, Hartford, CT, US 06183**  
Primary Location of Books and Records: **One Tower Square, Hartford, CT, US 06183 (860) 277-0111**  
Internet Website Address: **www.travelers.com**  
Statutory Statement Contact: **Michael J. Doody (860) 277-3966**  
**Annual.Statement.Contact@travelers.com (860) 277-7002**  
(E-Mail Address) (Fax Number)

### OFFICERS

Name	Title	Name	Title
1. BRIAN WILLIAM MacLEAN.....	Chairman, President & Chief Executive Officer	MARIA OLIVO .....	Executive Vice President, Strategic Development & Treasurer
2. JAY STEVEN BENET.....	Vice Chairman & Chief Financial Officer	KENNETH FRANKLIN SPENCE, III .....	Executive Vice President & General Counsel
3. WILLIAM HERBERT HEYMAN.....	Vice Chairman & Chief Investment Officer	DOUGLAS KEITH BELL.....	Senior Vice President, Accounting Policy
4. AVROHOM YAAKOV KESS.....	Vice Chairman & Chief Legal Officer	DOUGLAS KENNETH RUSSELL.....	Senior Vice President & Corporate Controller
5. ANDY FRANCIS BESSETTE.....	Executive Vice President & Chief Administrative Officer	SCOTT WILLIAM RYNDA .....	Senior Vice President, Corporate Tax
6. # BRUCE RICHARD JONES.....	Executive Vice President, Enterprise Risk Management & Chief Risk Officer	RENÉE HELOU DAVIS .....	Vice President & Chief Corporate Actuary
7. MADELYN JOSEPH LANKTON.....	Executive Vice President & Chief Information Officer, Enterprise Operations and eBusiness	WENDY CONSTANCE SKJERVEN ...	Vice President, Corporate Secretary & Group General Counsel

### DIRECTORS

JAY STEVEN BENET  
WILLIAM HERBERT HEYMAN

BRIAN WILLIAM MacLEAN  
KENNETH FRANKLIN SPENCE, III

GREGORY CHESHIRE TOCZYDLOWSKI

STATE OF CONNECTICUT }  
COUNTY OF HARTFORD } ss:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ Brian W. MacLean	_____ Wendy C. Skjerven	_____ Douglas K. Russell
_____ President	_____ Secretary	_____ Controller

Subscribed and sworn to before me this

23rd day of January, 2018

\_\_\_\_\_  
Notary Public  
My Commission Expires September 30, 2022



a. Is this an original filing? Yes  No

b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

## ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	3,372,829,396	0	3,372,829,396	3,472,067,233
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	0	0	0	0
2.2 Common stocks.....	332,614,944	6,584,331	326,030,613	321,318,705
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....(19,773,516), Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$.....157,399,862, Schedule DA).....	137,626,346	0	137,626,346	23,923,843
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives (Schedule DB).....	0	0	0	0
8. Other invested assets (Schedule BA).....	2,968,201	326,298	2,641,903	3,108,073
9. Receivables for securities.....	12,736	0	12,736	0
10. Securities lending reinvested collateral assets (Schedule DL).....	20,555,872	0	20,555,872	6,917,816
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	3,866,607,495	6,910,629	3,859,696,866	3,827,335,671
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	39,230,403	0	39,230,403	42,069,894
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	103,793,879	23,264,363	80,529,516	79,821,338
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....64,458,173 earned but unbilled premiums).....	163,011,819	7,834,499	155,177,320	137,360,059
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	23,906,019	0	23,906,019	23,137,819
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	690
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	0
18.2 Net deferred tax asset.....	46,322,453	0	46,322,453	69,571,968
19. Guaranty funds receivable or on deposit.....	3,984	0	3,984	1,861
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	21,488,218	0	21,488,218	9,661,930
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets.....	6,984,457	578,635	6,405,821	6,790,274
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	4,271,348,726	38,588,126	4,232,760,599	4,195,751,503
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. TOTAL (Lines 26 and 27).....	4,271,348,726	38,588,126	4,232,760,599	4,195,751,503

## DETAILS OF WRITE-INS

1101.....	0	0	0	0
1102.....	0	0	0	0
1103.....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Other assets tri-party/tax credit bonds.....	5,599,122	0	5,599,122	5,978,383
2502. Assumed reinsurance receivable and payable.....	626,835	0	626,835	593,147
2503. Other assets.....	135,259	0	135,259	91,543
2598. Summary of remaining write-ins for Line 25 from overflow page.....	623,241	578,635	44,605	127,201
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	6,984,457	578,635	6,405,821	6,790,274

## TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA

### LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8).....	820,933,807	758,091,002
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....	33,858	686,744
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....	181,114,296	224,272,289
4. Commissions payable, contingent commissions and other similar charges.....	42,188,100	39,769,777
5. Other expenses (excluding taxes, licenses and fees).....	42,889,178	42,557,946
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	13,242,950	13,875,052
7.1 Current federal and foreign income taxes (including \$.....(2,080,178) on realized capital gains (losses)).....	1,313,124	11,351,548
7.2 Net deferred tax liability.....	0	0
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....345,580,921 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	920,416,346	879,381,216
10. Advance premium.....	1,256,758	1,786,267
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	9,857,423	9,082,602
12. Ceded reinsurance premiums payable (net of ceding commissions).....	36,704,062	26,818,735
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19).....	0	0
14. Amounts withheld or retained by company for account of others.....	35,924,038	73,697,600
15. Remittances and items not allocated.....	82,545,307	9,443,140
16. Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 8).....	5,066,341	3,555,060
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	0	0
20. Derivatives.....	0	0
21. Payable for securities.....	363,978	3,948,166
22. Payable for securities lending.....	20,555,872	6,917,816
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	1,718,835	2,327,259
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	2,216,124,273	2,107,562,219
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	2,216,124,273	2,107,562,219
29. Aggregate write-ins for special surplus funds.....	7,508,853	7,155,842
30. Common capital stock.....	6,480,000	6,480,000
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other-than-special surplus funds.....	0	0
33. Surplus notes.....	0	0
34. Gross paid in and contributed surplus.....	433,803,760	433,803,760
35. Unassigned funds (surplus).....	1,568,843,714	1,640,749,682
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	2,016,636,327	2,088,189,284
38. TOTAL (Page 2, Line 28, Col. 3).....	4,232,760,599	4,195,751,503

#### DETAILS OF WRITE-INS

2501. Retroactive reinsurance reserve assumed.....	793,039	977,978
2502. Escheat liability.....	637,143	488,150
2503. Other liabilities tri-party/tax credit bonds.....	286,561	859,684
2598. Summary of remaining write-ins for Line 25 from overflow page.....	2,091	1,447
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,718,835	2,327,259
2901. Special surplus from retroactive reinsurance.....	7,508,853	7,155,842
2902. ....	0	0
2903. ....	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	7,508,853	7,155,842
3201. ....	0	0
3202. ....	0	0
3203. ....	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....	0	0

# TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA

## STATEMENT OF INCOME

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4).....	1,452,540,948	1,407,593,164
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7).....	404,433,330	291,801,175
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	9,826,752	(5,968,906)
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	596,809,469	567,938,322
5. Aggregate write-ins for underwriting deductions.....	0	0
6. Total underwriting deductions (Lines 2 through 5).....	1,011,069,550	853,770,591
7. Net income of protected cells.....	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....	441,471,398	553,822,573
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	123,141,977	131,471,918
10. Net realized capital gains (losses) less capital gains tax of \$.....252,266 (Exhibit of Capital Gains (Losses)).....	(2,373,780)	3,420,524
11. Net investment gain (loss) (Lines 9 + 10).....	120,768,196	134,892,443
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....531,428 amount charged off \$.....1,308,909).....	(777,480)	(379,886)
13. Finance and service charges not included in premiums.....	432,157	363,776
14. Aggregate write-ins for miscellaneous income.....	(849,982)	(1,198,302)
15. Total other income (Lines 12 through 14).....	(1,195,306)	(1,214,411)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	561,044,289	687,500,604
17. Dividends to policyholders.....	5,341,683	5,197,002
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	555,702,606	682,303,603
19. Federal and foreign income taxes incurred.....	168,761,301	220,451,601
20. Net income (Line 18 minus Line 19) (to Line 22).....	386,941,305	461,852,002
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	2,088,189,284	2,103,595,788
22. Net income (from Line 20).....	386,941,305	461,852,002
23. Net transfers (to) from Protected Cell accounts.....	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....257,063.....	11,835,798	76,911,978
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0
26. Change in net deferred income tax.....	(29,109,845)	2,535,334
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3).....	291,065	(6,985,662)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	(1,511,281)	279,844
29. Change in surplus notes.....	0	0
30. Surplus (contributed to) withdrawn from Protected Cells.....	0	0
31. Cumulative effect of changes in accounting principles.....	0	0
32. Capital changes:		
32.1 Paid in.....	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0
32.3 Transferred to surplus.....	0	0
33. Surplus adjustments:		
33.1 Paid in.....	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0
33.3. Transferred from capital.....	0	0
34. Net remittances from or (to) Home Office.....	0	0
35. Dividends to stockholders.....	(440,000,000)	(550,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....	0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	(71,552,957)	(15,406,504)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	2,016,636,327	2,088,189,284
<b>DETAILS OF WRITE-INS</b>		
0501. ....	0	0
0502. ....	0	0
0503. ....	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above).....	0	0
1401. Other assets tri-party/tax credit bond income.....	439,089	316,829
1402. Retroactive reinsurance gain/loss.....	353,011	(117,658)
1403. Profit and loss, miscellaneous.....	(1,642,082)	(1,397,472)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....	(849,982)	(1,198,302)
3701. ....	0	0
3702. ....	0	0
3703. ....	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above).....	0	0

# TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA

## CASH FLOW

	1 Current Year	2 Prior Year
<b>CASH FROM OPERATIONS</b>		
1. Premiums collected net of reinsurance.....	1,485,579,288	1,399,717,669
2. Net investment income.....	145,195,521	152,421,571
3. Miscellaneous income.....	(1,195,306)	(1,214,411)
4. Total (Lines 1 through 3).....	1,629,579,503	1,550,924,828
5. Benefit and loss related payments.....	343,010,922	269,779,645
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	646,405,537	606,457,865
8. Dividends paid to policyholders.....	4,566,862	5,194,581
9. Federal and foreign income taxes paid (recovered) net of \$.....831,886 tax on capital gains (losses).....	179,051,990	224,683,764
10. Total (Lines 5 through 9).....	1,173,035,312	1,106,115,855
11. Net cash from operations (Line 4 minus Line 10).....	456,544,192	444,808,973
<b>CASH FROM INVESTMENTS</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	590,499,346	877,968,817
12.2 Stocks.....	0	0
12.3 Mortgage loans.....	0	0
12.4 Real estate.....	0	0
12.5 Other invested assets.....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0
12.7 Miscellaneous proceeds.....	0	4,854,362
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	590,499,346	882,823,180
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	511,234,368	861,861,014
13.2 Stocks.....	0	0
13.3 Mortgage loans.....	0	0
13.4 Real estate.....	0	0
13.5 Other invested assets.....	27,029	261,793
13.6 Miscellaneous applications.....	17,234,979	4,051,834
13.7 Total investments acquired (Lines 13.1 to 13.6).....	528,496,377	866,174,641
14. Net increase (decrease) in contract loans and premium notes.....	0	0
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	62,002,970	16,648,539
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0
16.5 Dividends to stockholders.....	440,000,000	550,000,000
16.6 Other cash provided (applied).....	35,155,341	57,915,451
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(404,844,659)	(492,084,549)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	113,702,503	(30,627,038)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	23,923,843	54,550,881
19.2 End of year (Line 18 plus Line 19.1).....	137,626,346	23,923,843
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001 Exchange of bonds.....	6,161,326	11,940,215
20.0002 Other assets tri-party/tax credit bonds.....	1,182,425	0
20.0003 Tax credits from certified capital company (CAPCO).....	85,709	78,177
20.0004 Interest payment received in securities.....	82,534	0

# TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA UNDERWRITING AND INVESTMENT EXHIBIT

## PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire.....	0	0	0	0
2. Allied lines.....	0	0	0	0
3. Farmowners multiple peril.....	0	0	0	0
4. Homeowners multiple peril.....	0	0	0	0
5. Commercial multiple peril.....	0	0	0	0
6. Mortgage guaranty.....	0	0	0	0
8. Ocean marine.....	0	0	0	0
9. Inland marine.....	0	0	0	0
10. Financial guaranty.....	0	0	0	0
11.1 Medical professional liability - occurrence.....	0	0	0	0
11.2 Medical professional liability - claims-made.....	0	0	0	0
12. Earthquake.....	0	0	0	0
13. Group accident and health.....	0	0	0	0
14. Credit accident and health (group and individual).....	0	0	0	0
15. Other accident and health.....	0	0	0	0
16. Workers' compensation.....	1	(6)	(5)	0
17.1 Other liability - occurrence.....	0	2	2	0
17.2 Other liability - claims-made.....	512,200,537	241,670,287	258,580,436	495,290,388
17.3 Excess workers' compensation.....	0	0	0	0
18.1 Products liability - occurrence.....	0	0	0	0
18.2 Products liability - claims-made.....	0	0	0	0
19.1, 19.2 Private passenger auto liability.....	0	0	0	0
19.3, 19.4 Commercial auto liability.....	0	0	0	0
21. Auto physical damage.....	0	0	0	0
22. Aircraft (all perils).....	0	0	0	0
23. Fidelity.....	151,810,802	85,594,226	85,758,844	151,646,184
24. Surety.....	780,447,880	469,434,152	488,249,583	761,632,449
26. Burglary and theft.....	47,203,437	20,129,689	23,362,023	43,971,104
27. Boiler and machinery.....	0	0	0	0
28. Credit.....	0	0	0	0
29. International.....	0	0	0	0
30. Warranty.....	0	0	0	0
31. Reinsurance - nonproportional assumed property.....	0	0	0	0
32. Reinsurance - nonproportional assumed liability.....	8,113	0	7,290	823
33. Reinsurance - nonproportional assumed financial lines.....	0	0	0	0
34. Aggregate write-ins for other lines of business.....	0	0	0	0
35. TOTALS.....	1,491,670,771	816,828,351	855,958,173	1,452,540,948

### DETAILS OF WRITE-INS

3401. ....	0	0	0	0
3402. ....	0	0	0	0
3403. ....	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0

# TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA UNDERWRITING AND INVESTMENT EXHIBIT

## PART 1A - RECAPITULATION OF ALL PREMIUMS

	1	2	3	4	5
Line of Business	Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire.....	.0	.0	.0	.0	.0
2. Allied lines.....	.0	.0	.0	.0	.0
3. Farmowners multiple peril.....	.0	.0	.0	.0	.0
4. Homeowners multiple peril.....	.0	.0	.0	.0	.0
5. Commercial multiple peril.....	.0	.0	.0	.0	.0
6. Mortgage guaranty.....	.0	.0	.0	.0	.0
8. Ocean marine.....	.0	.0	.0	.0	.0
9. Inland marine.....	.0	.0	.0	.0	.0
10. Financial guaranty.....	.0	.0	.0	.0	.0
11.1 Medical professional liability - occurrence.....	.0	.0	.0	.0	.0
11.2 Medical professional liability - claims-made.....	.0	.0	.0	.0	.0
12. Earthquake.....	.0	.0	.0	.0	.0
13. Group accident and health.....	.0	.0	.0	.0	.0
14. Credit accident and health (group and individual).....	.0	.0	.0	.0	.0
15. Other accident and health.....	.0	.0	.0	.0	.0
16. Workers' compensation.....	(3)	.0	(2)	.0	(5)
17.1 Other liability - occurrence.....	.0	.0	.2	.0	.2
17.2 Other liability - claims-made.....	217,800,221	40,780,215	.0	.0	258,580,436
17.3 Excess workers' compensation.....	.0	.0	.0	.0	.0
18.1 Products liability - occurrence.....	.0	.0	.0	.0	.0
18.2 Products liability - claims-made.....	.0	.0	.0	.0	.0
19.1, 19.2 Private passenger auto liability.....	.0	.0	.0	.0	.0
19.3, 19.4 Commercial auto liability.....	.0	.0	.0	.0	.0
21. Auto physical damage.....	.0	.0	.0	.0	.0
22. Aircraft (all perils).....	.0	.0	.0	.0	.0
23. Fidelity.....	58,477,360	27,281,484	.0	.0	85,758,844
24. Surety.....	126,536,391	426,171,365	(64,458,173)	.0	488,249,583
26. Burglary and theft.....	20,089,869	3,272,154	.0	.0	23,362,023
27. Boiler and machinery.....	.0	.0	.0	.0	.0
28. Credit.....	.0	.0	.0	.0	.0
29. International.....	.0	.0	.0	.0	.0
30. Warranty.....	.0	.0	.0	.0	.0
31. Reinsurance - nonproportional assumed property.....	.0	.0	.0	.0	.0
32. Reinsurance - nonproportional assumed liability.....	3,134	4,156	.0	.0	7,290
33. Reinsurance - nonproportional assumed financial lines.....	.0	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business.....	.0	.0	.0	.0	.0
35. TOTALS.....	422,906,972	497,509,374	(64,458,173)	.0	855,958,173
36. Accrued retrospective premiums based on experience.....					.0
37. Earned but unbilled premiums.....					64,458,173
38. Balance (sum of Lines 35 through 37).....					920,416,346

### DETAILS OF WRITE-INS

3401. ....	.0	.0	.0	.0	.0
3402. ....	.0	.0	.0	.0	.0
3403. ....	.0	.0	.0	.0	.0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	.0	.0	.0	.0	.0

(a) State here basis of computation used in each case: Daily pro rata; pools and associations as submitted.

# TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA UNDERWRITING AND INVESTMENT EXHIBIT

## PART 1B - PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire.....	.0	.0	.0	.0	.0	.0
2. Allied lines.....	.0	.0	.0	.0	.0	.0
3. Farmowners multiple peril.....	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril.....	.0	.0	.0	.0	.0	.0
5. Commercial multiple peril.....	.0	.0	.0	.0	.0	.0
6. Mortgage guaranty.....	.0	.0	.0	.0	.0	.0
8. Ocean marine.....	.0	.0	.0	.0	.0	.0
9. Inland marine.....	.0	.0	.0	.0	.0	.0
10. Financial guaranty.....	.0	.0	.0	.0	.0	.0
11.1 Medical professional liability - occurrence.....	.0	.0	.0	.0	.0	.0
11.2 Medical professional liability - claims-made.....	.0	.0	.0	.0	.0	.0
12. Earthquake.....	.0	.0	.0	.0	.0	.0
13. Group accident and health.....	.0	.0	.0	.0	.0	.0
14. Credit accident and health (group and individual).....	.0	.0	.0	.0	.0	.0
15. Other accident and health.....	.0	.0	.0	.0	.0	.0
16. Workers' compensation.....	.0	.1	.0	.0	.0	.1
17.1 Other liability - occurrence.....	474,094	.0	.0	474,094	.0	.0
17.2 Other liability - claims-made.....	984,259,311	1,867,816	5,698	443,608,102	30,324,186	512,200,537
17.3 Excess workers' compensation.....	.0	.0	.0	.0	.0	.0
18.1 Products liability - occurrence.....	.0	.0	.0	.0	.0	.0
18.2 Products liability - claims-made.....	.0	.0	.0	.0	.0	.0
19.1, 19.2 Private passenger auto liability.....	.0	.0	.0	.0	.0	.0
19.3, 19.4 Commercial auto liability.....	.0	.0	.0	.0	.0	.0
21. Auto physical damage.....	.0	.0	.0	.0	.0	.0
22. Aircraft (all perils).....	.0	.0	.0	.0	.0	.0
23. Fidelity.....	195,211,284	269,244	.0	43,669,726	.0	151,810,802
24. Surety.....	781,222,691	58,339,349	6,678,432	15,262,456	50,530,136	780,447,880
26. Burglary and theft.....	65,752,353	152,461	.0	12,879,657	5,821,719	47,203,437
27. Boiler and machinery.....	.0	.0	.0	.0	.0	.0
28. Credit.....	.0	.0	.0	.0	.0	.0
29. International.....	.0	.0	.0	.0	.0	.0
30. Warranty.....	.0	.0	.0	.0	.0	.0
31. Reinsurance - nonproportional assumed property.....	.XXX	.0	.0	.0	.0	.0
32. Reinsurance - nonproportional assumed liability.....	.XXX	133,450	.0	125,337	.0	8,113
33. Reinsurance - nonproportional assumed financial lines.....	.XXX	.0	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business.....	.0	.0	.0	.0	.0	.0
35. TOTALS.....	2,026,919,733	60,762,321	6,684,130	516,019,372	86,676,041	1,491,670,771

### DETAILS OF WRITE-INS

3401. ....	.0	.0	.0	.0	.0	.0
3402. ....	.0	.0	.0	.0	.0	.0
3403. ....	.0	.0	.0	.0	.0	.0
3498. Summary of remaining write-ins for Line 34 from overflow page....	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	.0	.0	.0	.0	.0	.0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$.0.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.0.



**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2 - LOSSES PAID AND INCURRED**

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire.....	0	0	0	0	0	0	0	0.0
2. Allied lines.....	0	0	0	0	0	0	0	0.0
3. Farmowners multiple peril.....	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril.....	0	0	0	0	0	0	0	0.0
5. Commercial multiple peril.....	(375)	0	(375)	0	0	0	0	0.0
6. Mortgage guaranty.....	0	0	0	0	0	0	0	0.0
8. Ocean marine.....	0	0	0	0	0	0	0	0.0
9. Inland marine.....	0	0	0	0	0	0	0	0.0
10. Financial guaranty.....	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability - occurrence.....	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability - claims-made.....	0	0	0	0	0	0	0	0.0
12. Earthquake.....	0	0	0	0	0	0	0	0.0
13. Group accident and health.....	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual).....	0	0	0	0	0	0	0	0.0
15. Other accident and health.....	0	0	0	0	0	0	0	0.0
16. Workers' compensation.....	261,227	0	261,227	0	(12)	(10)	(1)	(763.2)
17.1 Other liability - occurrence.....	138,641	0	138,641	0	0	0	0	0.0
17.2 Other liability - claims-made.....	373,332,582	104,660	185,704,638	187,732,604	466,193,296	451,959,704	201,966,196	40.8
17.3 Excess workers' compensation.....	0	0	0	0	0	0	0	0.0
18.1 Products liability - occurrence.....	4,632	0	4,632	0	0	0	0	0.0
18.2 Products liability - claims-made.....	0	0	0	0	0	0	0	0.0
19.1, 19.2 Private passenger auto liability.....	0	0	0	0	0	0	0	0.0
19.3, 19.4 Commercial auto liability.....	38,929	0	38,929	0	0	0	0	0.0
21. Auto physical damage.....	(66)	0	(66)	0	0	0	0	0.0
22. Aircraft (all perils).....	0	0	0	0	0	0	0	0.0
23. Fidelity.....	63,407,198	(104,043)	8,967,405	54,335,750	29,033,060	42,960,227	40,408,584	26.6
24. Surety.....	75,363,148	15,632,134	251,358	90,743,924	313,163,160	248,291,047	155,616,037	20.4
26. Burglary and theft.....	9,091,720	(77)	313,398	8,778,246	12,543,920	14,880,034	6,442,132	14.7
27. Boiler and machinery.....	0	0	0	0	0	0	0	0.0
28. Credit.....	0	0	0	0	0	0	0	0.0
29. International.....	0	0	0	0	0	0	0	0.0
30. Warranty.....	0	0	0	0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property.....	XXX	0	0	0	0	0	0	0.0
32. Reinsurance - nonproportional assumed liability.....	XXX	480,029	480,029	0	383	0	383	46.5
33. Reinsurance - nonproportional assumed financial lines.....	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0.0
35. TOTALS.....	521,637,636	16,112,703	196,159,814	341,590,525	820,933,807	758,091,002	404,433,330	27.8

**DETAILS OF WRITE-INS**

3401. ....	0	0	0	0	0	0	0	0.0
3402. ....	0	0	0	0	0	0	0	0.0
3403. ....	0	0	0	0	0	0	0	0.0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	XXX
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0.0

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire.....	0	0	0	0	0	0	0	0	0
2. Allied lines.....	0	0	0	0	945	0	945	0	0
3. Farmowners multiple peril.....	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril.....	0	0	0	0	0	0	0	0	0
5. Commercial multiple peril.....	341,401	0	341,401	0	1,707,984	0	1,707,984	0	0
6. Mortgage guaranty.....	0	0	0	0	0	0	0	0	0
8. Ocean marine.....	0	0	0	0	0	0	0	0	0
9. Inland marine.....	0	0	0	0	0	0	0	0	0
10. Financial guaranty.....	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence.....	0	0	0	0	0	0	0	0	0
11.2 Medical professional liability - claims-made.....	0	0	0	0	0	0	0	0	0
12. Earthquake.....	0	0	0	0	0	0	0	0	0
13. Group accident and health.....	0	0	0	0	0	0	0	(a).....	0
14. Credit accident and health (group and individual).....	0	0	0	0	0	0	0	0	0
15. Other accident and health.....	0	0	0	0	0	0	0	(a).....	0
16. Workers' compensation.....	4,006,376	(4)	4,006,376	(4)	5,920,257	(7)	5,920,257	(12)	(4)
17.1 Other liability - occurrence.....	173,352	0	173,352	0	11,151,319	0	11,151,319	0	0
17.2 Other liability - claims-made.....	433,117,688	640,945	240,281,401	193,477,232	837,321,108	894,842	565,499,887	466,193,296	103,656,759
17.3 Excess workers' compensation.....	0	0	0	0	0	0	0	0	0
18.1 Products liability - occurrence.....	47,792	0	47,792	0	3,093,679	0	3,093,679	0	0
18.2 Products liability - claims-made.....	0	0	0	0	0	0	0	0	0
19.1, 19.2 Private passenger auto liability.....	0	0	0	0	0	0	0	0	0
19.3, 19.4 Commercial auto liability.....	214,263	0	214,263	0	(1,256,094)	0	(1,256,094)	0	0
21. Auto physical damage.....	4	0	4	0	1	0	1	0	0
22. Aircraft (all perils).....	0	0	0	0	0	0	0	0	0
23. Fidelity.....	5,853,667	1	18,876	5,834,793	50,790,801	128,949	27,721,483	29,033,060	8,729,372
24. Surety.....	141,546,835	35,323,674	1,497,102	175,373,406	83,722,162	55,281,916	1,214,324	313,163,160	63,699,765
26. Burglary and theft.....	1,227,524	0	126,783	1,100,741	19,133,287	40,130	7,730,238	12,543,920	5,028,378
27. Boiler and machinery.....	0	0	0	0	0	0	0	0	0
28. Credit.....	0	0	0	0	0	0	0	0	0
29. International.....	0	0	0	0	0	0	0	0	0
30. Warranty.....	0	0	0	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property.....	XXX	0	0	0	XXX	0	0	0	0
32. Reinsurance - nonproportional assumed liability.....	XXX	2,411,254	2,411,254	0	XXX	383	0	383	25
33. Reinsurance - nonproportional assumed financial lines.....	XXX	0	0	0	XXX	0	0	0	0
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0
35. TOTALS.....	586,528,901	38,375,869	249,118,603	375,786,167	1,011,585,449	56,346,214	622,784,023	820,933,807	181,114,296
<b>DETAILS OF WRITE-INS</b>									
3401. ....	0	0	0	0	0	0	0	0	0
3402. ....	0	0	0	0	0	0	0	0	0
3403. ....	0	0	0	0	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0	0

10

(a) Including \$.....0 for present value of life indemnity claims.

# TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct.....	(38,864,928)	0	0	(38,864,928)
1.2 Reinsurance assumed.....	(1,295,652)	0	0	(1,295,652)
1.3 Reinsurance ceded.....	(5,848,310)	0	0	(5,848,310)
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	(34,312,271)	0	0	(34,312,271)
2. Commission and brokerage:				
2.1 Direct, excluding contingent.....	0	348,547,949	0	348,547,949
2.2 Reinsurance assumed, excluding contingent.....	0	13,227,676	0	13,227,676
2.3 Reinsurance ceded, excluding contingent.....	0	81,754,475	0	81,754,475
2.4 Contingent - direct.....	0	4,351,849	0	4,351,849
2.5 Contingent - reinsurance assumed.....	0	197,784	0	197,784
2.6 Contingent - reinsurance ceded.....	0	814,818	0	814,818
2.7 Policy and membership fees.....	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	283,755,966	0	283,755,966
3. Allowances to manager and agents.....	0	1,499	0	1,499
4. Advertising.....	2	2,449,562	0	2,449,564
5. Boards, bureaus and associations.....	32,875	609,070	693	642,638
6. Surveys and underwriting reports.....	254	1,372,997	0	1,373,251
7. Audit of assureds' records.....	0	0	0	0
8. Salary and related items:				
8.1 Salaries.....	29,979,944	162,555,409	535,890	193,071,243
8.2 Payroll taxes.....	2,288,006	10,306,343	43,320	12,637,669
9. Employee relations and welfare.....	5,206,191	27,760,483	118,731	33,085,405
10. Insurance.....	3,813,937	1,143,379	593	4,957,909
11. Directors' fees.....	0	0	0	0
12. Travel and travel items.....	503,778	10,692,985	16,311	11,213,074
13. Rent and rent items.....	1,286,541	8,990,835	40,645	10,318,021
14. Equipment.....	102,132	2,024,780	1,462	2,128,374
15. Cost or depreciation of EDP equipment and software.....	45,928	11,827,691	17,530	11,891,149
16. Printing and stationery.....	24,360	542,718	2,673	569,751
17. Postage, telephone and telegraph, exchange and express.....	80,832	2,534,887	1,666	2,617,385
18. Legal and auditing.....	44,065	2,276,481	55,377	2,375,923
19. Totals (Lines 3 to 18).....	43,408,845	245,089,119	834,891	289,332,855
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....11,712.....	0	34,075,176	0	34,075,176
20.2 Insurance department licenses and fees.....	0	1,711,934	0	1,711,934
20.3 Gross guaranty association assessments.....	0	3,253	0	3,253
20.4 All other (excluding federal and foreign income and real estate).....	0	892,746	0	892,746
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	0	36,683,109	0	36,683,109
21. Real estate expenses.....	0	0	0	0
22. Real estate taxes.....	0	0	0	0
23. Reimbursements by uninsured plans.....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses.....	730,178	31,281,275	155,061	32,166,514
25. Total expenses incurred.....	9,826,752	596,809,469	989,952	(a).....607,626,173
26. Less unpaid expenses - current year.....	181,114,296	98,311,668	8,560	279,434,524
27. Add unpaid expenses - prior year.....	224,272,289	96,189,003	13,771	320,475,063
28. Amounts receivable relating to uninsured plans, prior year.....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year.....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	52,984,745	594,686,803	995,163	648,666,712

#### DETAILS OF WRITE-INS

2401. Miscellaneous expenses.....	735,800	32,710,453	161,531	33,607,784
2402. Cost of computer software developed for internal use.....	(5,622)	(1,429,178)	(6,470)	(1,441,270)
2403. ....	0	0	0	0
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above).....	730,178	31,281,275	155,061	32,166,514

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

### EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....1,439,474	.....1,629,686
1.1 Bonds exempt from U.S. tax.....	(a).....73,667,319	.....70,678,307
1.2 Other bonds (unaffiliated).....	(a).....48,728,607	.....48,678,520
1.3 Bonds of affiliates.....	(a).....0	.....0
2.1 Preferred stocks (unaffiliated).....	(b).....0	.....0
2.11 Preferred stocks of affiliates.....	(b).....0	.....0
2.2 Common stocks (unaffiliated).....	.....0	.....0
2.21 Common stocks of affiliates.....	.....0	.....0
3. Mortgage loans.....	(c).....0	.....0
4. Real estate.....	(d).....0	.....0
5. Contract loans.....	.....0	.....0
6. Cash, cash equivalents and short-term investments.....	(e).....2,681,952	.....2,681,952
7. Derivative instruments.....	(f).....0	.....0
8. Other invested assets.....	.....387,627	.....397,023
9. Aggregate write-ins for investment income.....	.....66,441	.....66,441
10. Total gross investment income.....	.....126,971,420	.....124,131,929
11. Investment expenses.....		(g).....989,952
12. Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....0
13. Interest expense.....		(h).....0
14. Depreciation on real estate and other invested assets.....		(i).....0
15. Aggregate write-ins for deductions from investment income.....		.....0
16. Total deductions (Lines 11 through 15).....		.....989,952
17. Net investment income (Line 10 minus Line 16).....		.....123,141,977

#### DETAILS OF WRITE-INS

0901. Securities lending income.....	.....66,350	.....66,350
0902. Miscellaneous income.....	.....91	.....91
0903. ....	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....66,441	.....66,441
1501. ....		.....0
1502. ....		.....0
1503. ....		.....0
1598. Summary of remaining write-ins for Line 15 from overflow page.....		.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....		.....0

- (a) Includes \$.....1,285,969 accrual of discount less \$.....19,985,731 amortization of premium and less \$.....608,545 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

### EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	.....(130,452)	.....0	.....(130,452)	.....255,120	.....0
1.1 Bonds exempt from U.S. tax.....	.....(1,530,450)	.....0	.....(1,530,450)	.....(8,403)	.....0
1.2 Other bonds (unaffiliated).....	.....(405,643)	.....0	.....(405,643)	.....549,905	.....0
1.3 Bonds of affiliates.....	.....0	.....0	.....0	.....0	.....0
2.1 Preferred stocks (unaffiliated).....	.....0	.....0	.....0	.....0	.....0
2.11 Preferred stocks of affiliates.....	.....0	.....0	.....0	.....0	.....0
2.2 Common stocks (unaffiliated).....	.....0	.....0	.....0	.....0	.....0
2.21 Common stocks of affiliates.....	.....0	.....0	.....0	.....11,296,239	.....0
3. Mortgage loans.....	.....0	.....0	.....0	.....0	.....0
4. Real estate.....	.....0	.....0	.....0	.....0	.....0
5. Contract loans.....	.....0	.....0	.....0	.....0	.....0
6. Cash, cash equivalents and short-term investments.....	.....0	.....0	.....0	.....0	.....0
7. Derivative instruments.....	.....0	.....0	.....0	.....0	.....0
8. Other invested assets.....	.....0	.....0	.....0	.....0	.....0
9. Aggregate write-ins for capital gains (losses).....	.....0	.....(54,970)	.....(54,970)	.....0	.....0
10. Total capital gains (losses).....	.....(2,066,545)	.....(54,970)	.....(2,121,514)	.....12,092,861	.....0

#### DETAILS OF WRITE-INS

0901. Foreign exchange.....	.....0	.....(54,970)	.....(54,970)	.....0	.....0
0902. ....	.....0	.....0	.....0	.....0	.....0
0903. ....	.....0	.....0	.....0	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....(54,970)	.....(54,970)	.....0	.....0

## TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA

### EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....	0	0	0
2.2 Common stocks.....	6,584,331	0	(6,584,331)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale.....	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans.....	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA).....	326,298	490,106	163,807
9. Receivables for securities.....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	6,910,629	490,106	(6,420,524)
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued.....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	23,264,363	24,874,202	1,609,840
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	7,834,499	7,397,491	(437,008)
15.3 Accrued retrospective premiums and contracts subject to redetermination.....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....	0	0	0
16.2 Funds held by or deposited with reinsured companies.....	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0
18.2 Net deferred tax asset.....	0	6,117,393	6,117,393
19. Guaranty funds receivable or on deposit.....	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets.....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other-than-invested assets.....	578,635	0	(578,635)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	38,588,126	38,879,192	291,065
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. TOTALS (Lines 26 and 27).....	38,588,126	38,879,192	291,065

#### DETAILS OF WRITE-INS

1101.....	0	0	0
1102.....	0	0	0
1103.....	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Other assets nonadmitted.....	578,635	0	(578,635)
2502.....	0	0	0
2503.....	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	578,635	0	(578,635)

**NOTES TO FINANCIAL STATEMENTS**

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

## A. Accounting Practices:

Travelers Casualty and Surety Company of America (the Company) prepares its statutory financial statements in conformity with the accounting practices prescribed or permitted by the State of Connecticut. The State of Connecticut requires that insurance companies domiciled in Connecticut prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (NAIC) *Accounting Practices and Procedures Manual*, subject to any deviations prescribed or permitted by the Connecticut Insurance Commissioner. The Company does not apply any statutory accounting practices that would be considered a permitted practice in its financial statements.

<u>Net Income</u>	<u>SSAP</u>	<u>F/S</u>	<u>F/S</u>	<u>2017</u>	<u>2016</u>
	<u>#</u>	<u>Page</u>	<u>Line #</u>		
1. Travelers Casualty and Surety Company of America state basis	XXX	XXX	XXX	\$ 386,941,305	\$ 461,852,002
2. State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
3. State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
4. NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 386,941,305</u>	<u>\$ 461,852,002</u>
<u>Surplus</u>					
5. Travelers Casualty and Surety Company of America state basis	XXX	XXX	XXX	\$ 2,016,636,327	\$ 2,088,189,284
6. State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
7. State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
8. NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 2,016,636,327</u>	<u>\$ 2,088,189,284</u>

## B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenue and losses and expenses during the reporting period. Actual results could differ from those estimates.

## C. Accounting Policy:

Certain assets designated as nonadmitted are excluded from the statutory balance sheet and changes in such amounts are charged or credited directly to unassigned funds, a component of surplus as regards policyholders (policyholders' surplus). The costs of acquiring both new and renewal insurance business are charged to income as incurred. Premiums are recognized as revenues pro rata over the policy period. Unearned premium reserves represent the unexpired portion of policy premiums, net of reinsurance. Reserves for losses, loss adjustment expenses (LAE) and unearned premiums ceded to reinsurers have been reported as reductions of the related reserves. Amounts recoverable from reinsurers are estimated in a manner consistent with the loss liability associated with the reinsured business. A liability is established for unsecured, unauthorized reinsurance and overdue authorized reinsurance recoverables.

The provision for federal income taxes is comprised of two components: current income taxes and deferred income taxes. Deferred federal income taxes arise from changes during the year in cumulative temporary differences between the statutory basis and tax basis of assets and liabilities. Gross deferred tax assets are reduced by a statutory valuation allowance adjustment if, based on the weight of available evidence, it is more likely than not that some portion or all of the gross deferred tax assets will not be realized.

Invested assets are valued according to statutory requirements and the bases of valuation adopted by the NAIC.

Short-term investments are stated at amortized cost and consist of investments with remaining maturities of one year or less at the time of acquisition, excluding those investments classified as cash equivalents.

Bonds are generally stated at amortized cost, except bonds that are defined by the NAIC as non-investment grade (NAIC Class 3-6) which are stated at the lower of amortized cost or NAIC fair value. Amortization is calculated using the constant yield method.

Common stocks of non-affiliates are stated at NAIC fair value based on fair values received from the Securities Valuation Office (SVO) or by a third party organization.

Loan-backed and structured securities are amortized using the retrospective method, except for securities that have incurred a decline in fair value that is other-than-temporary which are amortized using the prospective method. The effective yield used to determine amortization is calculated based on actual historical and projected future cash flows, which are obtained from a nationally recognized securities data provider.

Common stock investments in subsidiaries and affiliated entities are based on the net worth of the entity, determined in accordance with statutory accounting valuation methods. Dividends received from subsidiaries are recorded as net investment income and undistributed net income is recorded as net unrealized capital gains or (losses).

The Company has investments in limited partnerships that generate certain federal and state tax credits which are used to offset federal taxes and state premium taxes. These investments are amortized as the tax credits are utilized. See Note 5K for additional detail.

The Company utilizes anticipated investment income as a factor in the premium deficiency calculation.

Property-casualty reserves are established for loss and LAE and represent management's estimate of the ultimate cost of all unpaid reported and unreported claims incurred and related expenses. In establishing loss and LAE reserves, the Company also takes into account estimated recoveries, reinsurance, salvage and subrogation. The loss and LAE reserves are reviewed regularly by qualified actuaries employed by the Company. The Company continually refines its loss and LAE reserve estimates in a regular ongoing process as historical loss experience develops and additional claims are reported and settled. Because establishment of loss and LAE reserves is an inherently uncertain process involving estimates, currently established reserves may change. The Company reflects adjustments to loss and LAE reserves in the period in which the estimates change. Such changes in estimates could occur in a future period and may be material to the Company's net income in such period.

The Company has not modified its accounting policy regarding the capitalization of fixed assets from the prior period.

## D. Going Concern:

Not applicable.

## 2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

The Company had no material changes in accounting principles or material corrections of errors during 2017.

**NOTES TO FINANCIAL STATEMENTS****3. BUSINESS COMBINATIONS AND GOODWILL**

Not applicable.

**4. DISCONTINUED OPERATIONS**

Not applicable.

**5. INVESTMENTS****A. Mortgage Loans:**

Not applicable.

**B. Debt Restructuring:**

Not applicable.

**C. Reverse Mortgages:**

Not applicable.

**D. Loan-Backed Securities:**

1. The Company applies the retrospective method of revaluing loan-backed securities. The Company's loan-backed securities are revalued quarterly using the constant effective yield method which includes an adjustment for estimated principal prepayments, if any. The effective yield used to determine amortization for these securities is recalculated and adjusted periodically based upon actual historical and/or projected future cash flows. The Company changes from the retrospective to prospective method for valuing the securities when an other-than-temporary impairment has been recorded.

For collateralized mortgage obligations, asset-backed securities and pass-through certificates prepayment assumptions are adjusted periodically.

When unit prices published by the SVO are not available, the Company uses a nationally recognized pricing service, as well as broker quotes in determining the fair value of its loan-backed securities.

2. Not applicable.

3. The Company had no loan-backed or structured securities with other-than-temporary impairments recognized in 2017.

4. The gross unrealized investment losses and related fair value for impaired securities for which an other-than-temporary impairment has not been recognized as a realized loss were as follows:

- a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	63,564
2. 12 Months or Longer	\$	92,284

- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	6,116,100
2. 12 Months or Longer	\$	10,328,192

5. The Company determines an other-than-temporary impairment by utilizing discounted cash flow modeling to determine the present value of the security and comparing the present value with the amortized cost of the security. If the amortized cost is greater than the present value of the expected cash flows, the difference is considered a credit loss and recognized in net realized capital gains (losses). The Company estimates the present value of the security by projecting future cash flows of the assets underlying the securitization, allocating the flows to the various tranches based on the structure of the securitization, and determining the present value of the cash flows using the effective yield of the security at the date of acquisition (or the most recent implied rate used to accrete the security if the implied rate has changed as a result of changes in expected cash flows). The Company incorporates levels of delinquencies, defaults and severities as well as credit attributes of the remaining assets in the securitization, along with other economic data, to arrive at its best estimate of the parameters applied to the assets underlying the securitization.

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions:**

1. The Company requires collateral equal to at least 102% of the market value of the loaned security plus accrued interest. The Company accepts only cash as collateral for securities on loan and restricts the manner in which that cash is invested to U.S. Treasury securities and U.S. Treasury repurchase agreements.

2. Not applicable.

3. Not applicable.

4. Not applicable.

5. Collateral Reinvestment

Aggregate Cash Collateral Reinvested

<u>Securities Lending</u>	<u>Amortized Cost</u>	<u>Fair Value</u>
30 Days or Less	\$ 20,555,872	\$ 20,555,872

6. Not applicable.

7. Not applicable.

**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing:**

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

**G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing:**

Not applicable.

**H. Repurchase Agreements Transactions Accounted for as a Sale:**

Not applicable.

**I. Reverse Repurchase Agreements Transactions Accounted for as a Sale:**

Not applicable.

**J. Real Estate:**

Not applicable.

**K. Low-Income Housing Tax Credits (LIHTC):**

The Company has investments in certain federal and state sponsored LIHTC properties. The federally sponsored LIHTC property investments primarily generate federal tax credits which allow the Company to offset federal taxes and are projected to be available through 2028. The state sponsored LIHTC property investments primarily generate premium tax credits which allow the Company to offset premium taxes in Georgia and are projected to be available through 2028. At December 31, 2017, the Company had unfunded commitments of \$2,576,789 related to LIHTC investments.

During each of the years ended December 31, 2017 and 2016, \$816,117 of tax benefits related to LIHTC were recognized. The balance of the investments in LIHTC at December 31, 2017 and 2016 was \$2,641,903 and \$3,108,073, respectively.

Management of the Company is not aware of any of the LIHTC investments and related properties being the subject of any state regulatory reviews.

Current LIHTC investments do not exceed 10% of the Company's total net admitted assets.

**L. Restricted Assets:**

**1. Restricted Assets (Including Pledged)**

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					Current Year					
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
b. Collateral held under security lending agreements	20,555,872	-	-	-	20,555,872	6,917,816	13,638,056	-	20,555,872	0.5%	0.5%
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	0.0%	0.0%
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	0.0%	0.0%
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	0.0%	0.0%
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	0.0%	0.0%
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	0.0%	0.0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	0.0%	0.0%
i. FHLB capital stock	-	-	-	-	-	-	-	-	-	0.0%	0.0%
j. On deposit with states	7,889,897	-	-	-	7,889,897	6,654,005	1,235,892	-	7,889,897	0.2%	0.2%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	0.0%	0.0%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-	-	-	0.0%	0.0%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	0.0%	0.0%
n. Other restricted assets	-	-	-	-	-	-	-	-	-	0.0%	0.0%
<b>o. Total Restricted Assets</b>	<b>\$ 28,445,769</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,445,769</b>	<b>\$ 13,571,821</b>	<b>\$ 14,873,948</b>	<b>\$ -</b>	<b>\$ 28,445,769</b>	<b>0.7%</b>	<b>0.7%</b>

(a) Subset of Column 1  
(b) Subset of Column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28  
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Not applicable.

3. Not applicable.

**4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements**

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted) *	% of BACV to Total Admitted Assets **
a. Cash, Cash Equivalents, and Short-Term Investments	\$ 20,555,872	\$ 20,555,872	0.5%	0.5%
b. Schedule D, Part 1	-	-	0.0%	0.0%
c. Schedule D, Part 2, Section 1	-	-	0.0%	0.0%
d. Schedule D, Part 2, Section 2	-	-	0.0%	0.0%



**NOTES TO FINANCIAL STATEMENTS**

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted) *	% of BACV to Total Admitted Assets **
e. Schedule B	-	-	0.0%	0.0%
f. Schedule A	-	-	0.0%	0.0%
g. Schedule BA, Part 1	-	-	0.0%	0.0%
h. Schedule DL, Part 1	-	-	0.0%	0.0%
i. Other	-	-	0.0%	0.0%
j. Total Collateral Assets	\$ 20,555,872	\$ 20,555,872	0.5%	0.5%

\* Column 1 divided by Asset Page, Line 26 (Column 1)

\*\* Column 1 divided by Asset Page, Line 26 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities *
k. Recognized Obligation to Return Collateral Asset	\$ 20,555,872	0.9%

\* Column 1 divided by Liability Page, Line 26 (Column 1)

M. Working Capital Finance Investments:

Not applicable.

N. Offsetting and Netting of Assets and Liabilities:

Not applicable.

O. Structured Notes:

Not applicable.

P. 5\* Securities:

Not applicable.

Q. Short Sales:

Not applicable.

R. Prepayment Penalty and Acceleration Fees:

	<u>General Account</u>	<u>Protected Cell</u>
1. Number of CUSIPs	34	-
2. Aggregate Amount of Investment Income	\$ 1,833,389	\$ -

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

Not applicable.

7. INVESTMENT INCOME

A. Policyholders' surplus excludes due and accrued investment income if amounts are over 90 days past due.

B. At December 31, 2017, the Company had no accrued investment income over 90 days past due.

8. DERIVATIVE INSTRUMENTS

Not applicable.

9. INCOME TAXES

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	<u>December 31, 2017</u>		
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
1. a. Gross deferred tax assets	\$ 64,861,336	\$ 179,725	\$ 65,041,061
b. Statutory valuation allowance adjustment	-	-	-
c. Adjusted gross deferred tax assets	64,861,336	179,725	65,041,061
d. Deferred tax assets nonadmitted	-	-	-
e. Subtotal net admitted deferred tax assets	64,861,336	179,725	65,041,061
f. Deferred tax liabilities	11,691,801	7,026,807	18,718,608
g. Net admitted deferred tax asset/(liability)	\$ 53,169,535	\$ (6,847,082)	\$ 46,322,453

## NOTES TO FINANCIAL STATEMENTS

	<u>December 31, 2016</u>		
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
a. Gross deferred tax assets	\$ 87,328,104	\$ 530,882	\$ 87,858,986
b. Statutory valuation allowance adjustment	-	-	-
c. Adjusted gross deferred tax assets	87,328,104	530,882	87,858,986
d. Deferred tax assets nonadmitted	6,117,393	-	6,117,393
e. Subtotal net admitted deferred tax assets	81,210,711	530,882	81,741,593
f. Deferred tax liabilities	256,639	11,912,986	12,169,625
g. Net admitted deferred tax asset/(liability)	<u>\$ 80,954,072</u>	<u>\$ (11,382,104)</u>	<u>\$ 69,571,968</u>

	<u>Change</u>		
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
a. Gross deferred tax assets	\$ (22,466,768)	\$ (351,157)	\$ (22,817,925)
b. Statutory valuation allowance adjustment	-	-	-
c. Adjusted gross deferred tax assets	(22,466,768)	(351,157)	(22,817,925)
d. Deferred tax assets nonadmitted	(6,117,393)	-	(6,117,393)
e. Subtotal net admitted deferred tax assets	(16,349,375)	(351,157)	(16,700,532)
f. Deferred tax liabilities	11,435,162	(4,886,179)	6,548,983
g. Net admitted deferred tax asset/(liability)	<u>\$ (27,784,537)</u>	<u>\$ 4,535,022</u>	<u>\$ (23,249,515)</u>

## 2. Admission Calculation Components SSAP No. 101:

	<u>December 31, 2017</u>		
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	\$ 40,896,687	\$ 79,079	\$ 40,975,766
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below)	9,771,371	-	9,771,371
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	9,771,371	-	9,771,371
2. Adjusted gross deferred tax assets allowed per limitation threshold.	xxxx	xxxx	295,547,081
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.	14,193,278	100,646	14,293,924
d. Deferred tax assets admitted as the result of application of SSAP No. 101.			
Total 2(a) + 2(b)+ 2(c)	64,861,336	179,725	65,041,061
Deferred tax liabilities netted against deferred tax assets	11,691,801	7,026,807	18,718,608
Total	<u>\$ 53,169,535</u>	<u>\$ (6,847,082)</u>	<u>\$ 46,322,453</u>

	<u>December 31, 2016</u>		
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	\$ 55,552,080	\$ 260,132	\$ 55,812,212
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below).	13,759,756	-	13,759,756
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	13,759,756	-	13,759,756
2. Adjusted gross deferred tax assets allowed per limitation threshold.	xxxx	xxxx	302,792,597
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.	11,898,875	270,750	12,169,625
d. Deferred tax assets admitted as the result of application of SSAP No. 101.			
Total 2(a) + 2(b)+ 2(c)	81,210,711	530,882	81,741,593
Deferred tax liabilities netted against deferred tax assets	256,639	11,912,986	12,169,625
Total	<u>\$ 80,954,072</u>	<u>\$ (11,382,104)</u>	<u>\$ 69,571,968</u>

	<u>Change</u>		
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
a. Federal income taxes paid in prior years recoverable through loss carrybacks.	\$ (14,655,393)	\$ (181,053)	\$ (14,836,446)
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below).	(3,988,385)	-	(3,988,385)

## NOTES TO FINANCIAL STATEMENTS

1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	(3,988,385)	-	(3,988,385)
2. Adjusted gross deferred tax assets allowed per limitation threshold.	xxxx	xxxx	(7,245,516)
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.	2,294,403	(170,104)	2,124,299
d. Deferred tax assets admitted as the result of application of SSAP No. 101.			
Total 2(a) + 2(b)+ 2(c)	<u>(16,349,375)</u>	<u>(351,157)</u>	<u>(16,700,532)</u>
Deferred tax liabilities netted against deferred tax assets	<u>11,435,162</u>	<u>(4,886,179)</u>	<u>6,548,983</u>
Total	<u>\$ (27,784,537)</u>	<u>\$ 4,535,022</u>	<u>\$ (23,249,515)</u>

	<u>2017</u>	<u>2016</u>	
3. a. Ratio percentage used to determine recovery period and threshold limitation amount.	1,571%	1,672%	
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.	\$ 1,970,313,874	\$ 2,018,617,316	

4. Impact of Tax Planning Strategies:

December 31, 2017

	<u>Ordinary</u>	<u>Capital</u>	
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.			
1. Adjusted gross deferred tax assets amounts from Note 9A1(c).	\$ 64,861,336	\$ 179,725	
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax planning strategies.	0%	0%	
3. Net admitted adjusted gross deferred tax assets amounts from Note 9A1(e).	\$ 64,861,336	\$ 179,725	
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax planning strategies.	4%	24%	

December 31, 2016

	<u>Ordinary</u>	<u>Capital</u>	
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.			
1. Adjusted gross deferred tax assets amounts from Note 9A1(c).	\$ 87,328,104	\$ 530,882	
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax planning strategies.	0%	0%	
3. Net admitted adjusted gross deferred tax assets amounts from Note 9A1(e).	\$ 81,210,711	\$ 530,882	
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax planning strategies.	13%	0%	

Change

	<u>Ordinary</u>	<u>Capital</u>	
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.			
1. Adjusted gross deferred tax assets amounts from Note 9A1(c).	\$ (22,466,768)	\$ (351,157)	
2. Percentage of adjusted gross deferred tax assets by tax character attributable to the impact of tax planning strategies.	0%	0%	
3. Net admitted adjusted gross deferred tax assets amounts from Note 9A1(e).	\$ (16,349,375)	\$ (351,157)	
4. Percentage of net admitted adjusted gross deferred tax assets by tax character attributable to the impact of tax planning strategies.	-9%	24%	

b. Does the Company's tax-planning strategies include the use of reinsurance? Yes  No

B. Deferred tax liabilities not recognized for the following amounts:

Not applicable.

**NOTES TO FINANCIAL STATEMENTS**

C. The provisions for incurred tax on earnings are as follows:

	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>Change</u>
1. Current Income Tax:			
Federal	\$ 168,483,596	\$ 220,351,941	\$ (51,868,345)
Foreign	<u>277,705</u>	<u>99,660</u>	<u>178,045</u>
Subtotal	168,761,301	220,451,601	(51,690,300)
Federal income taxes on net capital gains	<u>252,266</u>	<u>425,091</u>	<u>(172,825)</u>
Federal and foreign income taxes incurred	<u>\$ 169,013,567</u>	<u>\$ 220,876,692</u>	<u>\$ (51,863,125)</u>

2. The tax effects of temporary differences that give rise to significant portions of the deferred tax assets are as follows:

	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>Change</u>
<u>Ordinary:</u>			
Discounting of unpaid losses	\$ 18,279,582	\$ 13,699,638	\$ 4,579,944
Unearned premium reserve	38,710,270	61,681,724	(22,971,454)
Nonadmitted assets	6,720,797	11,466,630	(4,745,833)
Other	<u>1,150,687</u>	<u>480,112</u>	<u>670,575</u>
Total ordinary deferred tax assets	\$ 64,861,336	\$ 87,328,104	\$ (22,466,768)
Statutory valuation allowance adjustment	-	-	-
Nonadmitted deferred tax assets	-	<u>6,117,393</u>	<u>(6,117,393)</u>
Admitted ordinary deferred tax assets	<u>\$ 64,861,336</u>	<u>\$ 81,210,711</u>	<u>\$ (16,349,375)</u>
<u>Capital:</u>			
Investments	<u>\$ 179,725</u>	<u>\$ 530,882</u>	<u>\$ (351,157)</u>
Total capital deferred tax assets	\$ 179,725	\$ 530,882	\$ (351,157)
Statutory valuation allowance adjustment	-	-	-
Nonadmitted deferred tax assets	-	-	-
Admitted capital deferred tax assets	<u>\$ 179,725</u>	<u>\$ 530,882</u>	<u>\$ (351,157)</u>
Total admitted deferred tax assets:	<u>\$ 65,041,061</u>	<u>\$ 81,741,593</u>	<u>\$ (16,700,532)</u>

3. The tax effects of temporary differences that give rise to significant portions of the deferred tax liabilities are as follows:

	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>Change</u>
<u>Ordinary:</u>			
Investments	\$ 519,090	\$ 134,506	\$ 384,584
Advance premium expenses	49,690	108,988	(59,298)
Claim reserve method change	11,119,391	-	11,119,391
Guaranty fund assessments	3,445	13,006	(9,561)
Other	<u>185</u>	<u>139</u>	<u>46</u>
Total ordinary deferred tax liabilities	\$ 11,691,801	\$ 256,639	\$ 11,435,162
<u>Capital:</u>			
Investments	<u>\$ 7,026,807</u>	<u>\$ 11,912,986</u>	<u>\$ (4,886,179)</u>
Total capital deferred tax liabilities	<u>\$ 7,026,807</u>	<u>\$ 11,912,986</u>	<u>\$ (4,886,179)</u>
Total deferred tax liabilities:	<u>\$ 18,718,608</u>	<u>\$ 12,169,625</u>	<u>\$ 6,548,983</u>

4. Net admitted deferred tax asset/(liability) \$ 46,322,453 \$ 69,571,968 \$ (23,249,515)

5. Deferred income taxes do not include any benefit from investment tax credits.

6. Deferred income taxes do not include a benefit from net operating losses.

7. The decrease to net deferred tax assets for the effects of enactment of the Tax Cuts and Jobs Act of 2017 is \$30,881,636.

The Company has recorded provisional amounts for tax imposed on partnership investments as well as the amount due under the transition rule relating to the change in discounting of incurred losses based on information available at December 31, 2017. As a result of the Company's normal U.S. income tax return preparation process, the Company expects taxes related to partnerships to be adjusted as final earnings from partnership investments (Form K-1's) are received in 2018 for preparation of the Company's 2017 U.S. income tax return that will be filed in 2018. The amounts payable under the transition rules related to discounting have been estimated but are subject to change once the U.S. Treasury issues guidance sometime in 2018. Adjustments to temporary differences will result from the reduced income tax rate applied to the deferred taxes associated with these items. Provisional amounts may also be adjusted to the extent future clarifications of Tax Cuts and Jobs Act of 2017 are provided.

8. There are no adjustments to gross deferred tax assets because of a change in circumstances that causes a change in judgment about the realizability of the related deferred tax asset.

9. The change in net deferred income taxes is comprised of the following:

	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>Change</u>
Total deferred tax assets	\$ 65,041,061	\$ 87,858,986	\$ (22,817,925)
Total deferred tax liabilities	18,718,608	12,169,625	6,548,983
Net deferred tax asset/(liability)	<u>\$ 46,322,453</u>	<u>\$ 75,689,361</u>	<u>(29,366,908)</u>
Tax effect of unrealized gains (losses)			257,063
Change in net deferred income tax			<u>\$ (29,109,845)</u>

**NOTES TO FINANCIAL STATEMENTS**

- D. The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate before income tax. The significant items causing this difference are as follows:

Rate Reconciliation:	
	<u>December 31, 2017</u>
Pretax net income (loss)	\$ 555,954,872
Taxes at statutory rate	194,584,205
Increase (decrease) attributable to:	
Nontaxable investment income	(21,168,812)
Tax reform	30,903,390
Other	<u>(6,195,371)</u>
	<u>\$ 198,123,412</u>
Federal and foreign taxes incurred	\$ 169,013,567
Change in net deferred taxes	<u>29,109,845</u>
Total statutory income tax	<u>\$ 198,123,412</u>
Effective tax rate	35.6%

- E. 1. The Company has no net operating loss carry-forward available for tax purposes.
2. The Company has \$175,477,047, \$214,640,301 and \$3,822,744 of federal income tax from the current and prior tax years respectively, available for recoupment in the event of future losses.
3. The reporting entity has no protective tax deposits with the Internal Revenue Service (IRS) under Section 6603 of the IRS Code.
- F. 1. The Company is included in a consolidated federal income tax return with its ultimate parent company, The Travelers Companies, Inc. (TRV). A list of the entities included with the Company in a consolidated federal income tax return filing is attached.
2. The Company is a party to a tax allocation agreement that sets forth the manner in which total consolidated federal income tax is allocated among companies included in the consolidated return. Member companies included in the TRV consolidated return are allocated taxes annually based upon their separate taxable income. Companies with a current federal income tax receivable from TRV will receive settlement to the extent that such receivables are for tax benefits that have been utilized in the consolidated federal income tax return. Member companies are reimbursed by TRV in the event the IRS levies upon a member's assets for unpaid taxes in excess of the amount specifically allocated to a member.

In the event that the consolidated group develops an Alternative Minimum Tax (AMT), each company with an AMT on a separate company basis will be allocated a portion of the consolidated AMT. Settlement of the AMT will be made in the same manner and timing as the regular federal income tax. For 2017, the consolidated group does not expect to be in an AMT position. For 2018 and forward, the Tax Cuts and Jobs Act of 2017 repealed the AMT.

- G. The Company does not believe it is reasonably possible that the liability related to any federal or foreign tax loss contingencies may significantly increase within the next 12 months.

**10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES**

- A-C. (1) Through December 31, 2017 and 2016, the Company sold \$80.1 million and \$175.3 million of securities to the Travelers Money Market Liquidity Pool (TRVMMLP), respectively, as follows (in millions):

	<u>Proceeds</u>		<u>Proceeds</u>
August 29, 2017	\$ 30.0	April 22, 2016	\$ 21.2
September 26, 2017	50.1	May 23, 2016	30.5
		June 21, 2016	53.1
		August 29, 2016	32.5
		September 23, 2016	38.0

- (2) In December 2016, the Company sold \$185.5 million of securities to its affiliate, St. Paul Fire and Marine Insurance Company (Fire and Marine).

Schedule Y - Part 2 summarizes the net flow of funds among affiliates for various types of transactions between affiliates. Regulatory prior approval and/or prior notification has been provided for any transaction requiring such action.

The following are general business arrangements that result in or are used for transactions with affiliates in the normal course of business:

- (1) The principal banking functions for the property-casualty operations of TRV and some or all of its affiliated property-casualty insurance companies are handled by The Travelers Indemnity Company (Indemnity). Settlements between the companies are made at least monthly.
- (2) TRV maintains a private short-term investment pool, known as the TRVMMLP, in which affiliated companies may participate. This pool is managed by Indemnity. Each company may convert its position in the pool into cash at any time and may also use its position in the pool to settle transactions with other affiliated participants in the pool. The position of each company in the pool is calculated and adjusted daily. Each participating insurance company carries its share of the pool as a short-term investment in Schedule DA. At December 31, 2017 and 2016, the TRVMMLP totaled \$5.20 billion and \$4.95 billion, respectively.
- D. (1) At December 31, 2017 and 2016, the Company had \$21,488,218 and \$9,661,930 receivable from affiliates, respectively. Substantially all of the accounts between and among the Company and its affiliates are settled at least monthly through the TRVMMLP or in cash.
- (2) The Company participates in intercompany reinsurance agreements. The following represents the unsettled balances resulting from affiliated reinsurance that are reported in the respective balance sheet accounts:

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Amounts recoverable from reinsurers	\$ 22,745,092	\$ 22,700,182
Reinsurance payable on paid losses and LAE	33,858	686,744
Ceded reinsurance premiums payable	24,441,235	21,132,629

These balances were settled net through the intercompany settlement process during January 2018 and January 2017, respectively.

**NOTES TO FINANCIAL STATEMENTS**

- E. The Company has not provided any guarantees for the benefit of an affiliate which would result in a material contingent exposure for the Company or any affiliated insurer's assets or liabilities.
- F. Material management or service contracts and cost sharing arrangements, involving the Company or any affiliate, other than cost allocation arrangements, are as follows:

<u>TYPE OF CONTRACT AND DESCRIPTION</u>	<u>SERVICING COMPANY</u>	<u>OTHER PARTY</u>
Amended and Restated Expense Allocation	The Travelers Indemnity Company	Travelers P&C <sup>1</sup>
Reinsurance Allocation	The Travelers Indemnity Company	Travelers P&C <sup>1</sup>

<sup>1</sup> "Travelers P&C" includes The Travelers Indemnity Company and some or all of its insurance subsidiaries and affiliates.

- G. All of the issued and outstanding common stock of the Company is owned by Travelers Casualty and Surety Company (TCS), an insurance company domiciled in Connecticut. The Company is an indirect subsidiary of TRV, the organization of which is shown in Schedule Y - Part 1.
- H. Not applicable.
- I. Not applicable.
- J. Not applicable.
- K. Not applicable.
- L. Not applicable.
- M. The tables below provide information on subsidiary, controlled and affiliated (SCA) investments, excluding investments in U.S. insurance SCA entities.

1. Balance sheet value (admitted and nonadmitted) all SCAs (except 8b(i) entities):

<u>SCA Entity</u>	<u>Percentage Of SCA Ownership</u>	<u>12/31/2017 Gross Amount</u>	<u>12/31/2017 Admitted Amount</u>	<u>12/31/2017 Nonadmitted Amount</u>
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	\$ -	\$ -	\$ -
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX	\$ -	\$ -	\$ -
c. SSAP No. 97 8b(iii) Entities				
Travelers Global, Inc.	100.00%	\$ 332,614,944	\$ 326,030,613	\$ 6,584,331
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 332,614,944	\$ 326,030,613	\$ 6,584,331
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	\$ -	\$ -	\$ -
e. Total SSAP No. 97 8b Entities (except 8b(i) entities)	XXX	\$ 332,614,944	\$ 326,030,613	\$ 6,584,331
f. Aggregate Total	XXX	\$ 332,614,944	\$ 326,030,613	\$ 6,584,331

2. NAIC filing response information:

Travelers Global, Inc. 2016 Audited Financial Statements are expected to be filed with the NAIC in 2018.

- N. Not applicable.

## 11. DEBT

Not applicable.

## 12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

### A-D. Defined Benefit Plans:

Not applicable.

### E. Defined Contribution Plans:

Not applicable.

### F. Multiemployer Plans:

Not applicable.

### G. Consolidated/Holding Company Plans:

#### 1. Employee Retirement Plans:

The Company participates in a qualified noncontributory defined benefit pension plan sponsored by TRV that provides benefits, primarily under a cash balance formula, for substantially all employees of the Company and its property-casualty affiliates. In addition the Company participates in nonqualified defined benefit pension plans sponsored by TRV which cover certain highly-compensated employees of the Company and its property-casualty affiliates. The Company has no legal obligation for benefits under these plans. The Company is charged for its allocable share of pension expense for these plans based on its allocated and/or direct salary costs

**NOTES TO FINANCIAL STATEMENTS**

in accordance with an expense allocation agreement. The Company's allocated share of the pension expense was \$5,622,229 and \$4,669,184 for 2017 and 2016, respectively.

2. Postretirement Benefit Plan:

The Company participates in a postretirement health and life insurance benefit plan sponsored by TRV for employees of the Company and its property-casualty affiliates that satisfy certain age and service requirements and for certain retirees. The Company has no legal obligation for benefits under this plan. The Company is charged for its allocable share of postretirement benefit expense for this plan based on its allocated and/or direct salary costs in accordance with an expense allocation agreement. The Company's allocated share of the postretirement benefit expense was \$154,759 and \$194,018 for 2017 and 2016, respectively.

3. 401(k) Savings Plan:

The Company participates in a 401(k) savings plan sponsored by TRV for substantially all employees of the Company and its property-casualty affiliates. The Company has no legal obligation for benefits under this plan. The Company is charged for its allocable share of expense for this plan based on its allocated and/or direct salary costs in accordance with an expense allocation agreement. The Company's allocated share of the 401(k) savings plan expense was \$6,852,428 and \$6,602,849 for 2017 and 2016, respectively.

H. Postemployment Benefits and Compensated Absences:

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits:

Not applicable.

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

The Company has 10,000 shares of common capital stock authorized and 5,400 shares issued and outstanding with a par value of \$1,200 per share.

The Company paid ordinary dividends of \$440 million in 2017, to its parent company, TCS. In 2016, the Company paid ordinary dividends of \$470 million and extraordinary dividends of \$80 million for a total of \$550 million to TCS.

Dividends to shareholders and the proportion of the profits of the Company that may be paid to shareholders are not limited by charter. The maximum amount of dividends which can be paid by the Company to shareholders without prior approval of the Insurance Commissioner of the State of Connecticut is subject to restrictions relating to statutory surplus or net income. The maximum amount of dividends to shareholders that can be made during 2018 without prior approval is \$386,941,305.

There are no restrictions on the use of the Company's unassigned funds and such funds are held for the benefit of the shareholder, except for the dividend restrictions indicated above.

The change in the balance of special surplus from retroactive reinsurance is a result of ongoing activity occurring in 2017. See Note 23F for additional detail.

Unassigned funds have been decreased by cumulative net unrealized losses of \$187,917,796.

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments:

At December 31, 2017, the Company had commitments to fund investments of \$2.7 million.

B. Assessments:

1. The Company does not have any net accrued liabilities for guaranty fund and other insurance-related assessments due to its cross business reinsurance agreement with certain affiliates. At December 31, 2017, the Company reported \$3,984 in accrued premium tax offsets on a direct basis.

2. a. Assets recognized from paid and accrued premium tax offsets December 31, 2016	\$ 1,861
b. Decreases current year:	
Premium tax offset charged off	-
Premium tax offset applied	2,095
Premium tax offset refund	-
c. Increases current year:	
Premium tax offset accrued	<u>4,218</u>
d. Assets recognized from paid and accrued premium tax offsets December 31, 2017	<u>\$ 3,984</u>

3. Not applicable.

C. Gain Contingencies:

Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits:

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations (ECO) or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$ 4,875,000

**NOTES TO FINANCIAL STATEMENTS**

Number of claims where amounts were paid to settle claims related ECO or bad faith claims resulting from lawsuits during the reporting period:

0-25 Claims
X

Claim count information provided herein is disclosed on a per claim basis.

E. Product Warranties:

Not applicable.

F. Joint and Several Liabilities:

Not applicable.

G. All Other Contingencies:

In the ordinary course of business, the Company is a defendant or codefendant in various litigation matters. Although there can be no assurances, as of December 31, 2017, the Company believes, based on information currently available, that the ultimate resolution of these legal proceedings would not be likely to have a material adverse effect on its net income, financial condition or liquidity.

15. LEASES

Not applicable.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE-SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

The Company has unfunded commitments to private equity limited partnerships and/or real estate partnerships in which it invests. The off-balance-sheet risk of these financial instruments was \$2.7 million at December 31, 2017.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. Transfers of Receivables Reported as Sales:

Not applicable.

B. Transfer and Servicing of Financial Assets:

The Company engages in securities lending activities from which it generates net investment income from the lending of certain of its investments to other institutions for short periods of time. Borrowers of these securities provide collateral equal to at least 102% of the market value of the loaned securities plus accrued interest. This collateral is held by a third party custodian, and the Company has the right to access the collateral only in the event that the institution borrowing the Company's securities is in default under the lending agreement. The loaned securities remain a recorded asset of the Company. The Company accepts only cash as collateral for securities on loan and restricts the manner in which that cash is invested to U.S. Treasury securities and U.S. Treasury repurchase agreements. These securities typically have a duration of 1 day. See Schedule D – Part 1 for identification and description of securities on loan.

C. Wash Sales:

Not applicable.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

Not applicable.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The Company did not have any direct premiums written through managing general agents (as defined in Appendix A-225 of the NAIC *Accounting Practices and Procedures Manual*) or third party administrators.

20. FAIR VALUE MEASUREMENTS

The Company's estimates of fair value for financial assets and financial liabilities are based on the framework established in the fair value accounting guidance. The framework is based on the inputs used in valuation, gives the highest priority to quoted prices in active markets, and requires that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the fair value accounting guidance hierarchy is based on whether the significant inputs into the valuation are observable. In determining the level of the hierarchy in which the estimate is disclosed, the highest priority is given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs that reflect the Company's significant market assumptions. The level in the fair value hierarchy within which the fair value measurement is reported is based on the lowest level input that is significant to the measurement in its entirety. The three levels of the hierarchy are as follows:

- Level 1 - Unadjusted quoted market prices for identical assets or liabilities in active markets that the Company has the ability to access.
- Level 2 - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or valuations based on models where the significant inputs are observable (e.g., interest rates, yield curves, prepayment speeds, default rates, loss severities, etc.) or can be corroborated by observable market data.
- Level 3 - Valuations based on models where significant inputs are not observable. The unobservable inputs reflect the Company's own assumptions about the inputs that market participants would use.

A. 1. Securities measured and reported at fair value as of December 31, 2017:

<u>Description</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Bonds				
Industrial and miscellaneous	\$ 990,270	\$ 4,097,106	\$ -	\$ 5,087,376
Total securities at fair value	\$ 990,270	\$ 4,097,106	\$ -	\$ 5,087,376



## NOTES TO FINANCIAL STATEMENTS

At December 31, 2017, the Company also holds Level 3 industrial and miscellaneous bonds and Level 3 industrial and miscellaneous common stock, both measured and reported at their fair value of \$0.

There were no significant transfers between Level 1 and Level 2 during the year.

- 2. Not applicable.
- 3. Not applicable.
- 4. Level 2 and Level 3 valuation techniques:

The fair values of the bonds in part 1 above are determined by the Company in accordance with NAIC guidelines. These securities are generally priced by the SVO or by a third party organization.

The Company holds unaffiliated common stock where the fair value estimate is determined by an internal portfolio manager based on recent filings, operating results, balance sheet stability, growth and other business and market sector fundamentals. Due to the significant unobservable inputs in these valuations, the Company includes the total fair value estimate for all of these investments in Level 3.

- 5. Not applicable.

B. Not applicable.

C. The following tables provide the aggregate fair value and reported aggregate admitted asset value by type of financial instrument; and the hierarchy level in which the fair values fall:

(At December 31, 2017) <u>Description</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Not Practicable (Carrying Value)</u>
Short term bonds	\$ 157,399,862	\$ 157,399,862	\$ 36,486,979	\$ 120,912,883	\$ -	\$ -
Long term bonds	3,462,765,079	3,372,829,396	89,518,194	3,372,409,739	837,146	-
Common stock	-	-	-	-	-	-

(At December 31, 2016) <u>Description</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Not Practicable (Carrying Value)</u>
Short term bonds	\$ 45,617,094	\$ 45,617,094	\$ 11,034,187	\$ 34,582,907	\$ -	\$ -
Long term bonds	3,529,720,005	3,472,067,233	28,796,602	3,499,969,810	953,593	-
Common stock	-	-	-	-	-	-

D. Not applicable.

### 21. OTHER ITEMS

A. Unusual or Infrequent Items:

Not applicable.

B. Troubled Debt Restructuring -- Debtors:

Not applicable.

C. Other Disclosures:

The Company elected to use rounding in reporting amounts in this statement.

2017 Schedule P:

The 2007 and prior "Total Net Losses and Expenses Unpaid" (Schedule P - Part 1, Column 24, Line 1) is separately reported to accident year as follows (in thousands):

Schedule P	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003 &amp; Prior</u>
Part 1A	\$ -	\$ -	\$ -	\$ -	\$ -
Part 1B	-	-	-	-	-
Part 1C	-	-	-	-	-
Part 1D	-	-	-	-	-
Part 1E	-	-	-	-	-
Part 1F - Section 1	-	-	-	-	-
Part 1F - Section 2	-	-	-	-	-
Part 1G	-	-	-	-	-
Part 1H - Section 1	-	-	-	-	-
Part 1H - Section 2	(183)	124	22	6	(18)
Part 1M	-	-	-	-	-
Part 1N	-	-	-	-	-
Part 1O	-	-	-	-	-
Part 1P	-	-	-	-	-
Part 1R - Section 1	-	-	-	-	-
Part 1R - Section 2	-	-	-	-	-

The following loss and/or LAE reserves have been assumed under a retroactive reinsurance agreement. They are reported here by line of business and accident year to facilitate loss discounting under Internal Revenue Code Section 846 (in thousands):

<u>Accident Year</u>	<u>Fidelity/Surety</u>
2015 & Prior	\$ 793

**NOTES TO FINANCIAL STATEMENTS**

## D. Business Interruption Insurance Recoveries:

Not applicable.

## E. State Transferable and Non-transferable Tax Credits:

1. Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Petros – Pacesetter Oregon Fund I S2016-1	OR	\$ 2,011,066	\$ 2,014,011
Innovatepa	PA	1,411,428	1,404,848
Petros Connecticut Fund I LLC	CT	693,427	693,446
Petros – Pacesetter Arkansas Fund I	AR	486,465	481,488
Heartland Arkansas Equity Fund I LLC	AR	364,911	362,621
Petros Wyoming Fund Series 2014	WY	221,133	213,423
Advantage Capital 2013 State TC Series E	NE	213,152	202,023
Investmaryland	MD	96,887	96,477

2. These credits are utilized per a set schedule as outlined in the purchase agreements.

3. Not applicable.

## 4. State Tax Credits Admitted and Nonadmitted:

	Total Admitted	Total Nonadmitted
Transferable	\$ 5,498,469	\$ -
Non-transferable	-	-

## F. Subprime Mortgage Related Risk Exposure:

The Company defines subprime mortgage-backed securities as investments which generally contain a majority of loans to borrowers that exhibit one or more of the following characteristics at the time of issuance:

- Low FICO scores,
- Above prime interest rates,
- High loan-to-value ratios,
- High debt-to-income ratios,
- Low loan documentation (e.g. limited or no verification of income and assets), or
- Other characteristics that are inconsistent with conventional underwriting standards employed by government sponsored mortgage entities.

In addition, because of their high loan-to-value ratios, the Company has categorized second-lien mortgage-backed securities as subprime, regardless of the credit characteristics of the borrower on the underlying mortgage.

The Company reviews the credit characteristics of the loans that back these mortgage-backed securities when making the determination to categorize them as subprime exposure. Since the primary purpose of the investment portfolio is to fund future claim payments, the Company employs a conservative investment philosophy. In applying this philosophy to structured securities, including subprime mortgage-backed securities, the Company favors the purchase of senior credit tranches over junior or leveraged credit tranches. Overall exposure to subprime mortgage-backed securities is sufficiently small in that the Company would likely have other securities available for liquidity needs. The Company utilizes discounted cash flow valuation analysis in its regular, ongoing review of its existing subprime mortgage portfolio, as well as in its analysis of subprime mortgage-backed bonds for purchase. Based upon the credit performance of mortgages within each securitization, the Company projects voluntary prepayments, defaults and loss severity to estimate any expected losses.

Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than- Temporary Impairment Losses Recognized
Residential mortgage-backed securities	\$ 154,013	\$ 145,054	\$ 160,363	\$ 26,450
Structured securities	<u>2,573,066</u>	<u>2,494,261</u>	<u>2,825,317</u>	<u>470,344</u>
Total	<u>\$ 2,727,079</u>	<u>\$ 2,639,315</u>	<u>\$ 2,985,680</u>	<u>\$ 496,794</u>

## G. Insurance-Linked Securities (ILS) Contracts:

Not applicable.

## 22. EVENTS SUBSEQUENT

The Company had no material subsequent events through February 21, 2018.

## 23. REINSURANCE

## A. Unsecured Reinsurance Recoverables:

## 1. Affiliated Company Recoverables:

The Company had \$1,354,048,819 of unsecured aggregate recoverables for ceded losses, LAE and unearned premiums that exceeded 3% of its surplus as regards policyholders recoverable from Indemnity at December 31, 2017.

## 2. Unaffiliated Company Recoverables:

The unsecured aggregate recoverables for ceded losses, LAE and unearned premiums recoverable from any unaffiliated reinsurer at December 31, 2017 that exceeded 3% of the Company's surplus as regards policyholders, were as follows:

NONE

Additional detail on reinsurance recoverable balances by reinsurer is shown in Schedule F - Part 3.

**NOTES TO FINANCIAL STATEMENTS****B. Reinsurance Recoverable in Dispute:**

Not applicable.

**C. Reinsurance Assumed and Ceded:**

1.	<u>Assumed Reinsurance</u>		<u>Ceded Reinsurance</u>		<u>Net</u>	
	<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>
Affiliates	\$ 66,441,662	\$ 7,971,154	\$ 305,166,805	\$ 36,611,540	\$ (238,725,143)	\$ (28,640,386)
All Other	<u>4,141,076</u>	<u>496,814</u>	<u>40,414,117</u>	<u>4,848,571</u>	<u>(36,273,041)</u>	<u>(4,351,757)</u>
Total	<u>\$ 70,582,738</u>	<u>\$ 8,467,968</u>	<u>\$ 345,580,922</u>	<u>\$ 41,460,111</u>	<u>\$ (274,998,184)</u>	<u>\$ (32,992,143)</u>

Direct Unearned Premium Reserve \$ 1,195,414,530

2. Accruals for contingent, sliding scale adjustment and other profit sharing commissions, net of reinsurance assumed and ceded, amounted to \$5,544,320 at December 31, 2017:

	<u>Direct</u>	<u>Assumed</u>	<u>Ceded</u>	<u>Net</u>
a. Contingent Commission	\$ 5,470,985	\$ 213,679	\$ 140,344	\$ 5,544,320
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commission Arrangements	-	-	-	-
d. Total	<u>\$ 5,470,985</u>	<u>\$ 213,679</u>	<u>\$ 140,344</u>	<u>\$ 5,544,320</u>

**D. Uncollectible Reinsurance:**

Not applicable.

**E. Commutation of Ceded Reinsurance:**

Not applicable.

**F. Retroactive Reinsurance:**

	<u>Assumed</u>	<u>Ceded</u>
a. Reserves Transferred:		
(1) Initial Reserves	\$ 71,584,000	\$ -
(2) Adjustments - Prior Year(s)	(41,276,841)	-
(3) Adjustments - Current Year	(353,011)	-
(4) Current Total	<u>\$ 29,954,148</u>	<u>\$ -</u>
b. Consideration Paid or Received:		
(1) Initial Consideration	\$ 71,584,000	\$ -
(2) Adjustments - Prior Year(s)	10,879,000	-
(3) Adjustments - Current Year	-	-
(4) Current Total	<u>\$ 82,463,000</u>	<u>\$ -</u>
c. Paid Losses Reimbursed or Recovered:		
(1) Prior Year(s)	\$ 29,329,179	\$ -
(2) Current Year	(168,072)	-
(3) Current Total	<u>\$ 29,161,107</u>	<u>\$ -</u>
d. Special Surplus From Retroactive Reinsurance:		
(1) Initial Surplus Gain or Loss	\$ -	\$ -
(2) Adjustments - Prior Year(s)	52,155,841	-
(3) Adjustments - Current Year	353,011	-
(4) Current Year Restricted Surplus	<u>7,508,852</u>	<u>-</u>
(5) Cumulative Total Transferred to Unassigned Funds	<u>\$ 45,000,000</u>	<u>\$ -</u>

- e. List the other insurers included in the above transactions:

<u>Company</u>	<u>Assumed</u>	<u>Ceded</u>
Reliance Insurance Company (24457)	\$ 29,954,148	\$ -

- f. Paid Loss/LAE Recoverable:

Not applicable.

**G. Reinsurance Accounted for as a Deposit:**

Not applicable.

**H. Disclosures for the Transfer of Property and Casualty Run-off Agreements:**

Not applicable.

**I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation:**

Not applicable.

**J. Reinsurance Agreements Qualifying for Reinsurer Aggregation:**

Not applicable.

**NOTES TO FINANCIAL STATEMENTS****24. RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION**

Not applicable.

**25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES**

During the period from December 31, 2016 to December 31, 2017, the prior year-end total loss and LAE reserves developed favorably by \$126,055,000, resulting primarily from better than expected loss and defense and cost containment development in the other liability – claims-made line for accident years 2013 through 2016 and the fidelity & surety line for accident years 2014 and 2015. The remaining changes are generally the result of ongoing analyses of recent loss data and trends. There are no material additional premiums or return premiums as a result of these prior year effects.

**26. INTERCOMPANY POOLING ARRANGEMENTS**

Not applicable.

**27. STRUCTURED SETTLEMENTS**

The Company has purchased annuities from life insurance companies, under which the claimant is the payee and the Company is contingently liable as the owner of the annuity contract, to fund structured settlements. These annuity contracts are now the direct responsibility of the life insurance companies from whom they have been purchased and claims settled by the purchase of such annuity contracts are treated as closed claims. In the event that the life insurance company fails to make the required annuity payments, the Company would be required to make such payments if and to the extent the purchased annuities are not covered by state guaranty associations.

The following data represents structured settlement annuities purchased by the Company:

A.	Loss Reserves	
	<u>Eliminated by Annuities</u>	<u>Unrecorded Loss</u>
	\$ 74,424	Contingencies
		\$ 74,424

B. Not applicable.

**28. HEALTH CARE RECEIVABLES**

Not applicable.

**29. PARTICIPATING POLICIES**

Not applicable.

**30. PREMIUM DEFICIENCY RESERVES**

1.	Liability carried for premium deficiency reserves	\$ 0
2.	Date of the most recent evaluation of this liability	December 31, 2017
3.	Was anticipated investment income utilized in the calculation?	Yes

**31. HIGH DEDUCTIBLES**

Not applicable.

**32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES**

Not applicable.

**33. ASBESTOS/ENVIRONMENTAL RESERVES**

The Company has minimal potential exposure to asbestos and environmental claims on a direct basis, primarily arising from the sale of general liability insurance. There is no net exposure for the Company since 100% of this business is ceded to participants in the Travelers Reinsurance Pool.

**34. SUBSCRIBER SAVINGS ACCOUNTS**

Not applicable.

**35. MULTIPLE PERIL CROP INSURANCE**

Not applicable.

**36. FINANCIAL GUARANTY INSURANCE**

Not applicable.

**NOTES TO FINANCIAL STATEMENTS**

Attachment to the 2017 Annual Statement – Notes to Financial Statements, Note 9 – Part F:  
Names of the companies included with TRV in the December 31, 2017, consolidated Federal income tax return filing

The Travelers Companies, Inc. (TRV) & Subsidiaries

<u>Company Name</u>	<u>EIN</u>	<u>Company Name</u>	<u>EIN</u>
AMERICAN EQUITY INSURANCE COMPANY	86-0703220	THE STANDARD FIRE INSURANCE COMPANY	06-6033509
AMERICAN EQUITY SPECIALTY INSURANCE COMPANY	86-0868106	THE TRAVELERS CASUALTY COMPANY	41-1435765
BMR SPORTS PROPERTIES, INC.	52-1852190	THE TRAVELERS HOME AND MARINE INSURANCE COMPANY	35-1838079
CAMPERDOWN CORPORATION	41-1762781	THE TRAVELERS INDEMNITY COMPANY	06-0566050
DISCOVER PROPERTY & CASUALTY INSURANCE COMPANY	36-2999370	THE TRAVELERS INDEMNITY COMPANY OF AMERICA	58-6020487
DISCOVER SPECIALTY INSURANCE COMPANY	52-1925132	THE TRAVELERS INDEMNITY COMPANY OF CONNECTICUT	06-0336212
ENGLISH TURN FIDELITY REALTY, INC.	52-1466734	THE TRAVELERS LLOYDS INSURANCE COMPANY	76-0002592
ENGLISH TURN REALTY MANAGEMENT, INC.	52-1715225	TINDY FOREIGN, INC.	20-4403403
THE FAMILY BUSINESS INSTITUTE, INC.	56-1959031	TPC INVESTMENTS, INC.	06-1534005
FARMINGTON CASUALTY COMPANY	06-1067463	TRAVCO INSURANCE COMPANY	35-1838077
FIDELITY AND GUARANTY INSURANCE COMPANY	42-1091525	TRAVELERS (BERMUDA) LTD	98-0190863
FIDELITY AND GUARANTY INSURANCE UNDERWRITERS, INC.	52-0616768	TRAVELERS CASUALTY AND SURETY COMPANY	06-6033504
FIRST FLORIDIAN AUTO AND HOME INSURANCE COMPANY	59-3372141	TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA	06-0907370
GULF UNDERWRITERS INSURANCE COMPANY	56-1371361	TRAVELERS CASUALTY COMPANY OF CONNECTICUT	06-1286266
JUPITER HOLDINGS, INC.	41-1769846	TRAVELERS CASUALTY INSURANCE COMPANY OF AMERICA	06-0876835
LAUREL VILLAGE FIDELITY REALTY, INC.	52-1551225	TRAVELERS COMMERCIAL CASUALTY COMPANY	95-3634110
NORTHBROOK HOLDINGS, INC.	51-0375653	TRAVELERS COMMERCIAL INSURANCE COMPANY	06-1286268
NORTHFIELD INSURANCE COMPANY	41-0983992	TRAVELERS CONSTITUTION STATE INSURANCE COMPANY	41-1435766
NORTHLAND CASUALTY COMPANY	94-6051964	TRAVELERS DISTRIBUTION ALLIANCE, INC.	62-1657094
NORTHLAND INSURANCE COMPANY	41-6009967	TRAVELERS EXCESS AND SURPLUS LINES COMPANY	06-1203698
SELECT INSURANCE COMPANY	75-6013697	TRAVELERS GLOBAL, INC.	47-2215437
SPC INSURANCE AGENCY, INC.	41-1888760	TRAVELERS INSURANCE GROUP HOLDINGS INC.	06-1445591
ST. PAUL FIRE AND MARINE INSURANCE COMPANY	41-0406690	TRAVELERS LLOYDS MANAGEMENT COMPANY	20-4312440
ST. PAUL GUARDIAN INSURANCE COMPANY	41-0963301	TRAVELERS LLOYDS OF TEXAS INSURANCE COMPANY	75-1732040
ST. PAUL MERCURY INSURANCE COMPANY	41-0881659	TRAVELERS MGA, INC.	75-2676034
ST. PAUL PROTECTIVE INSURANCE COMPANY	36-2542404	TRAVELERS PERSONAL INSURANCE COMPANY	36-3703200
ST. PAUL SURPLUS LINES INSURANCE COMPANY	41-1230819	TRAVELERS PERSONAL SECURITY INSURANCE COMPANY	06-1286264
TCI GLOBAL SERVICES, INC.	52-1965525	TRAVELERS PROPERTY CASUALTY COMPANY OF AMERICA	36-2719165
THE AUTOMOBILE INSURANCE COMPANY OF HARTFORD, CONNECTICUT	06-0848755	TRAVELERS PROPERTY CASUALTY CORP.	06-1008174
THE CHARTER OAK FIRE INSURANCE COMPANY	06-0291290	TRAVELERS PROPERTY CASUALTY INSURANCE COMPANY	06-1286274
THE PHOENIX INSURANCE COMPANY	06-0303275	TRAVELERS TEXAS MGA, INC.	27-4469564
THE PREMIER INSURANCE COMPANY OF MASSACHUSETTS	04-3175569	UNITED STATES FIDELITY AND GUARANTY COMPANY	52-0515280
		USF&G RETAIL ASSOCIATES GP, INC.	52-1704255
		YONKERS FINANCING CORPORATION	20-3033027

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes  No   
If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes  No  N/A
- 1.3 State regulating? Connecticut
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. \_\_\_\_\_ 12/31/2014
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. \_\_\_\_\_ 12/31/2014
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). \_\_\_\_\_ 04/15/2016
- 3.4 By what department or departments?  
Connecticut
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes  No  N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes  No  N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
  - 4.11 sales of new business? Yes  No
  - 4.12 renewals? Yes  No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
  - 4.21 sales of new business? Yes  No
  - 4.22 renewals? Yes  No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes  No
- 5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes  No
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes  No
- 7.2 If yes,
  - 7.21 State the percentage of foreign control \_\_\_\_\_ 0.0%
  - 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes  No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes  No
- 8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
KPMG LLP, One Financial Plaza, 755 Main St., Hartford, CT 06103
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes  No
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes  No
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes  No  N/A
- 10.6 If the response to 10.5 is no or n/a, please explain:

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Renée H. Davis, FCAS, MAAA (Vice President and Chief Corporate Actuary), The Travelers Companies, Inc., One Tower Square, Hartford, CT 06183
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved 0
- 12.13 Total book/adjusted carrying value \$ 0
- 12.2 If yes, provide explanation
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [X] No [ ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
0	Allied Irish Banks, Plc	Failure to comply with contract.	\$ 176,095
0	Banco do Brasil SA	Failure to comply with contract.	\$ 2,088,600
0	DNB Bank ASA	Failure to comply with contract.	\$ 225,000
0	Intesa Sanpaolo SpA	Failure to comply with contract.	\$ 3,125,000
0	Royal Bank of Scotland Plc	Failure to comply with contract.	\$ 5,883,637
0	UniCredit SpA	Failure to comply with contract.	\$ 7,166,554
103104641	1st Bank in Hominy	Failure to comply with contract.	\$ 50,000
211574833	Admirals Bank	Failure to comply with contract.	\$ 50,000
072014477	Ally Bank	Failure to comply with contract.	\$ 1,500,000
111300958	Amarillo National Bank	Failure to comply with contract.	\$ 50,000
111323922	American Bank of Commerce	Failure to comply with contract.	\$ 500,000
091300515	American State Bank & Trust Company of Williston	Failure to comply with contract.	\$ 20,000
073900522	American Trust & Savings Bank	Failure to comply with contract.	\$ 250,000
125107037	AmericanWest Bank	Failure to comply with contract.	\$ 10,647
031301066	AmeriServ Financial Bank	Failure to comply with contract.	\$ 400,000
103102892	AVB Bank	Failure to comply with contract.	\$ 35,000
021406667	BNB Bank	Failure to comply with contract.	\$ 20,000
096010415	Bremer Bank, National Association	Failure to comply with contract.	\$ 50,000
062206295	Cadence Bank, N.A.	Failure to comply with contract.	\$ 281,600
125104603	Cashmere Valley Bank	Failure to comply with contract.	\$ 50,000
086518477	Central Bank of the Ozarks	Failure to comply with contract.	\$ 2,100
121301578	Central Pacific Bank	Failure to comply with contract.	\$ 25,000
081015218	Citizens National Bank of Greater St. Louis	Failure to comply with contract.	\$ 200,000
102105997	Collegiate Peaks Bank	Failure to comply with contract.	\$ 50,000
101000019	Commerce Bank	Failure to comply with contract.	\$ 25,080,000
083002177	Commonwealth Bank and Trust Company	Failure to comply with contract.	\$ 4,725
107002008	Community 1st Bank Las Vegas	Failure to comply with contract.	\$ 100,000
021305386	Community Bank, National Association	Failure to comply with contract.	\$ 50,060
091400172	Dacotah Bank	Failure to comply with contract.	\$ 500,000
055003298	EagleBank	Failure to comply with contract.	\$ 75,000
221172270	Fairfield County Bank	Failure to comply with contract.	\$ 75,000
061102400	Fidelity Bank	Failure to comply with contract.	\$ 100,000

## GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

103101165	First Bank & Trust Company	Failure to comply with contract.	\$ 50,000
071922609	First Bank of Highland Park	Failure to comply with contract.	\$ 42,000
042200910	First Financial Bank	Failure to comply with contract.	\$ 951,427
111301122	First Financial Bank, National Association	Failure to comply with contract.	\$ 300,000
071102076	First Mid-Illinois Bank & Trust, National Association	Failure to comply with contract.	\$ 200,000
071901604	First Midwest Bank	Failure to comply with contract.	\$ 37,500
081501227	First Midwest Bank of Poplar Bluff	Failure to comply with contract.	\$ 150,000
104000016	First National Bank of Omaha	Failure to comply with contract.	\$ 1,613,000
222370440	First Niagara Bank, National Association	Failure to comply with contract.	\$ 10,000
062206651	First Partners Bank	Failure to comply with contract.	\$ 100,000
091305044	First State Bank of North Dakota	Failure to comply with contract.	\$ 75,000
104001497	First Westroads Bank, Inc.	Failure to comply with contract.	\$ 100,000
064009461	FirstBank	Failure to comply with contract.	\$ 147,000
107005047	FirstBank	Failure to comply with contract.	\$ 150,000
211871688	Florence Bank	Failure to comply with contract.	\$ 250,000
051401153	Grundy National Bank	Failure to comply with contract.	\$ 200,000
121301772	Hawaii National Bank	Failure to comply with contract.	\$ 981,749
111916326	Independent Bank of Texas	Failure to comply with contract.	\$ 151,963
026006237	Interaudi Bank	Failure to comply with contract.	\$ 100,000
026009768	Israel Discount Bank of New York	Failure to comply with contract.	\$ 300,000
211174330	Jewett City Savings Bank	Failure to comply with contract.	\$ 30,000
101101536	KS StateBank	Failure to comply with contract.	\$ 500,000
031312288	Luzerne Bank	Failure to comply with contract.	\$ 35,000
104100783	McCook National Bank	Failure to comply with contract.	\$ 161,500
303087995	MidFirst Bank	Failure to comply with contract.	\$ 78,069
062103864	MidSouth Bank	Failure to comply with contract.	\$ 75,000
021272778	Morgan Stanley Private Bank, National Association	Failure to comply with contract.	\$ 2,400,288
122105320	National Bank of Arizona	Failure to comply with contract.	\$ 100,000
242272227	National Cooperative Bank, N.A.	Failure to comply with contract.	\$ 500,000
011304300	National Grand Bank of Marblehead	Failure to comply with contract.	\$ 20,000
021307711	National Union Bank of Kinderhook	Failure to comply with contract.	\$ 10,000
021303618	NBT Bank, National Association	Failure to comply with contract.	\$ 32,500
051408897	New Peoples Bank, Inc.	Failure to comply with contract.	\$ 502,100
226071004	New York Community Bank	Failure to comply with contract.	\$ 20,000
043311497	NexTier Bank, National Association	Failure to comply with contract.	\$ 25,000
086300012	Old National Bank	Failure to comply with contract.	\$ 500,000
084008824	Patriot Bank	Failure to comply with contract.	\$ 1,214,341
064008637	Pinnacle Bank	Failure to comply with contract.	\$ 96,000
104913912	Pinnacle Bank	Failure to comply with contract.	\$ 132,500
096005093	Premier Bank	Failure to comply with contract.	\$ 256,391
103003467	Republic Bank & Trust	Failure to comply with contract.	\$ 600,000
083001314	Republic Bank & Trust Company	Failure to comply with contract.	\$ 235,000
043306855	S&T Bank	Failure to comply with contract.	\$ 400,000
104113819	Security First Bank	Failure to comply with contract.	\$ 100,000
026013576	Signature Bank	Failure to comply with contract.	\$ 220,000
101110404	Silver Lake Bank	Failure to comply with contract.	\$ 75,000
111923607	Southside Bank	Failure to comply with contract.	\$ 120,000
071909363	Standard Bank and Trust Company	Failure to comply with contract.	\$ 460,000
062104290	Sweet Water State Bank	Failure to comply with contract.	\$ 25,000
061100606	Synovus Bank	Failure to comply with contract.	\$ 100,000
113115484	Texas Gulf Bank, National Association	Failure to comply with contract.	\$ 100,000
021308642	Tioga State Bank	Failure to comply with contract.	\$ 5,000
123205054	Umpqua Bank	Failure to comply with contract.	\$ 65,000
053174048	Union Bank	Failure to comply with contract.	\$ 50,000
021201383	Valley National Bank	Failure to comply with contract.	\$ 1,350,000
211170101	Webster Bank, National Association	Failure to comply with contract.	\$ 423,828
043400036	WesBanco Bank, Inc.	Failure to comply with contract.	\$ 75,000
071925389	Wheaton Bank & Trust Company	Failure to comply with contract.	\$ 1,000,000
075901561	WoodTrust Bank	Failure to comply with contract.	\$ 75,000

## BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]



# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- |       |   |    |   |
|-------|---|----|---|
| 20.11 | To directors or other officers              | \$ | 0 |
| 20.12 | To stockholders not officers                | \$ | 0 |
| 20.13 | Trustees, supreme or grand (Fraternal only) | \$ | 0 |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- |       |   |    |   |
|-------|---|----|---|
| 20.21 | To directors or other officers              | \$ | 0 |
| 20.22 | To stockholders not officers                |    | 0 |
| 20.23 | Trustees, supreme or grand (Fraternal only) |    | 0 |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- |       |                      |    |   |
|-------|----------------------|----|---|
| 21.21 | Rented from others   | \$ | 0 |
| 21.22 | Borrowed from others | \$ | 0 |
| 21.23 | Leased from others   | \$ | 0 |
| 21.24 | Other                | \$ | 0 |
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:
- |       |  |    |   |
|-------|--|----|---|
| 22.21 | Amount paid as losses or risk adjustment | \$ | 0 |
| 22.22 | Amount paid as expenses                  | \$ | 0 |
| 22.23 | Other amounts paid                       | \$ | 0 |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

### INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [ X ] No [ ]
- 24.02 If no, give full and complete information, relating thereto:
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided). This company is a party to a security lending agreement. See Note 17.
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes [ X ] No [ ] N/A [ ]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ 20,555,872
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$ 0
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ X ] No [ ] N/A [ ]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ X ] No [ ] N/A [ ]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ X ] No [ ] N/A [ ]
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- |        |  |    |            |
|--------|--|----|------------|
| 24.101 | Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:                   | \$ | 20,555,872 |
| 24.102 | Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: | \$ | 20,555,872 |
| 24.103 | Total payable for securities lending reported on the liability page:                                       | \$ | 20,555,872 |
- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [ X ] No [ ]
- 25.2 If yes, state the amount thereof at December 31 of the current year:
- |       |  |    |           |
|-------|--|----|-----------|
| 25.21 | Subject to repurchase agreements   | \$ | 0         |
| 25.22 | Subject to reverse repurchase agreements                                     | \$ | 0         |
| 25.23 | Subject to dollar repurchase agreements                                      | \$ | 0         |
| 25.24 | Subject to reverse dollar repurchase agreements                              | \$ | 0         |
| 25.25 | Placed under option agreements   | \$ | 0         |
| 25.26 | Letter stock or securities restricted as sale – excluding FHLB Capital Stock | \$ | 0         |
| 25.27 | FHLB Capital Stock   | \$ | 0         |
| 25.28 | On deposit with states   | \$ | 7,889,897 |
| 25.29 | On deposit with other regulatory bodies                                      | \$ | 0         |
| 25.30 | Pledged as collateral – excluding collateral pledged to an FHLB              | \$ | 0         |
| 25.31 | Pledged as collateral to FHLB – including assets backing funding agreements  | \$ | 0         |
| 25.32 | Other  | \$ | 0         |
- 25.3 For category (25.26) provide the following:
- | 1<br>Nature of Restriction | 2<br>Description | 3<br>Amount |
|----------------------------|------------------|-------------|
|                            |                  | \$ 0        |
- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

## GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year: \$ 0

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JPMorgan Chase	270 Park Avenue, New York, NY 10017-2070

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
N/A		

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1 Name of Firm or Individual	2 Affiliation
The Travelers Indemnity Company	A

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [ ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [ ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
	The Travelers Indemnity Company		Not a registered investment advisor	DS

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		\$ 0
29.2999 TOTAL		\$ 0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		\$ 0	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	\$ 3,530,229,258	\$ 3,620,164,941	\$ 89,935,684
30.2 Preferred Stocks	\$ 0	\$ 0	\$ 0
30.3 Totals	\$ 3,530,229,258	\$ 3,620,164,941	\$ 89,935,684

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values of bonds are based on prices published in the NAIC Valuations of Securities. If this unit price is not available, the fair value is based upon quoted market prices or dealer quotes, or if prices are unavailable, based on valuation determined, in good faith, by The Travelers Companies, Inc.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

33. By self-designating 5\*GI securities, the reporting entity is certifying the following elements for each self-designation 5\*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5\*GI securities?

Yes [X] No [ ]

#### OTHER

34.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 448,234

34.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
THE SURETY & FIDELITY ASSOCIATION OF AMERICA	\$ 319,015

35.1 Amount of payments for legal expenses, if any? \$ 832,179

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
NORONHA ADVOGADOS	\$ 551,337

36.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 9,423

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
THE SURETY & FIDELITY ASSOCIATION OF AMERICA	\$ 8,181

## GENERAL INTERROGATORIES

## PART 2 – PROPERTY &amp; CASUALTY INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?			Yes [ ]	No [ X ]
1.2	If yes, indicate premium earned on U.S. business only.		\$		0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?		\$		0
1.31	Reason for excluding:				
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.		\$		0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.		\$		0
1.6	Individual policies:				
	Most current three years:				
1.61	Total premium earned		\$		0
1.62	Total incurred claims		\$		0
1.63	Number of covered lives				0
	All years prior to most current three years:				
1.64	Total premium earned		\$		0
1.65	Total incurred claims		\$		0
1.66	Number of covered lives				0
1.7	Group policies:				
	Most current three years:				
1.71	Total premium earned		\$		0
1.72	Total incurred claims		\$		0
1.73	Number of covered lives				0
	All years prior to most current three years:				
1.74	Total premium earned		\$		0
1.75	Total incurred claims		\$		0
1.76	Number of covered lives				0
2.	Health Test:				
		1		2	
		Current Year		Prior Year	
2.1	Premium Numerator	\$	0	\$	0
2.2	Premium Denominator	\$	1,452,540,948	\$	1,407,593,164
2.3	Premium Ratio (2.1/2.2)		0.0%		0.0%
2.4	Reserve Numerator	\$	0	\$	0
2.5	Reserve Denominator	\$	1,922,498,307	\$	1,862,431,252
2.6	Reserve Ratio (2.4/2.5)		0.0%		0.0%
3.1	Does the reporting entity issue both participating and non-participating policies?			Yes [ X ]	No [ ]
3.2	If yes, state the amount of calendar year premiums written on:				
3.21	Participating policies		\$		28,491,146
3.22	Non-participating policies		\$		1,463,179,625
4.	FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:				
4.1	Does the reporting entity issue assessable policies?			Yes [ ]	No [ ]
4.2	Does the reporting entity issue non-assessable policies?			Yes [ ]	No [ ]
4.3	If assessable policies are issued, what is the extent of the contingent liability of the policyholders?				0.0%
4.4	Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.		\$		0
5.	FOR RECIPROCAL EXCHANGES ONLY:				
5.1	Does the exchange appoint local agents?			Yes [ ]	No [ ]
5.2	If yes, is the commission paid:				
5.21	Out of Attorney's-in-fact compensation			Yes [ ]	No [ ]
5.22	As a direct expense of the exchange			N/A [ ]	
5.3	What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?			Yes [ ]	No [ ]
5.4	Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?			Yes [ ]	No [ ]
5.5	If yes, give full information:				
6.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss? <u>The Company has no workers' compensation loss exposures.</u>				
6.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process: <u>The Company has no property loss exposures.</u>				
6.3	What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss? <u>The Company has no property loss exposures.</u>				
6.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?			Yes [ ]	No [ X ]
6.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss: <u>The Company has no property loss exposures.</u>				
7.1	Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?			Yes [ X ]	No [ ]

## GENERAL INTERROGATORIES

## PART 2 – PROPERTY &amp; CASUALTY INTERROGATORIES

7.2	If yes, indicate the number of reinsurance contracts containing such provisions.	2
7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
8.1	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
8.2	If yes, give full information	
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results: (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term; (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer; (c) Aggregate stop loss reinsurance coverage; (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party; (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where: (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9: (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income; (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.	
9.4	Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, <i>Property and Casualty Reinsurance</i> , has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either: (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
9.5	If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.	
9.6	The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria: (a) The entity does not utilize reinsurance; or (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
10.	If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/>
11.1	Has the reporting entity guaranteed policies issued by any other entity and now in force?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
11.2	If yes, give full information	
12.1	If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for: 12.11 Unpaid losses 12.12 Unpaid underwriting expenses (including loss adjustment expenses)	\$ 0 \$ 0
12.2	Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?	\$ 0
12.3	If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A <input type="checkbox"/>
12.4	If yes, provide the range of interest rates charged under such notes during the period covered by this statement: 12.41 From 12.42 To	0.0% 0.0%
12.5	Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
12.6	If yes, state the amount thereof at December 31 of current year: 12.61 Letters of Credit 12.62 Collateral and other funds	\$ 0 \$ 0
13.1	Largest net aggregate amount insured in any one risk (excluding workers' compensation):	\$ 208,819,000
13.2	Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

## GENERAL INTERROGATORIES

## PART 2 – PROPERTY &amp; CASUALTY INTERROGATORIES

13.3	State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.									2
14.1	Is the reporting entity a cedant in a multiple cedant reinsurance contract?									Yes [ X ] No [ ]
14.2	If yes, please describe the method of allocating and recording reinsurance among the cedants: <u>Per the Company's Reinsurance Allocation Agreement.</u>									
14.3	If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?									Yes [ ] No [ X ]
14.4	If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?									Yes [ X ] No [ ]
14.5	If the answer to 14.4 is no, please explain:									
15.1	Has the reporting entity guaranteed any financed premium accounts?									Yes [ ] No [ X ]
15.2	If yes, give full information									
16.1	Does the reporting entity write any warranty business?									Yes [ ] No [ X ]
	If yes, disclose the following information for each of the following types of warranty coverage:									
		1	2	3	4	5				
		Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned				
16.11	Home	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0				
16.12	Products	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0				
16.13	Automobile	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0				
16.14	Other*	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0				
	* Disclose type of coverage:									
17.1	Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that it excludes from Schedule F-Part 5. Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F-Part 5. Provide the following information for this exemption:									Yes [ ] No [ X ]
17.11	Gross amount of unauthorized reinsurance in Schedule F-Part 3 excluded from Schedule F-Part 5						\$			0
17.12	Unfunded portion of Interrogatory 17.11						\$			0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11						\$			0
17.14	Case reserves portion of Interrogatory 17.11						\$			0
17.15	Incurred but not reported portion of Interrogatory 17.11						\$			0
17.16	Unearned premium portion of Interrogatory 17.11						\$			0
17.17	Contingent commission portion of Interrogatory 17.11						\$			0
	Provide the following information for all other amounts included in Schedule F-Part 3 and excluded from Schedule F-Part 5, not included above.									
17.18	Gross amount of unauthorized reinsurance in Schedule F-Part 3 excluded from Schedule F-Part 5						\$			0
17.19	Unfunded portion of Interrogatory 17.18						\$			0
17.20	Paid losses and loss adjustment expenses portion of Interrogatory 17.18						\$			0
17.21	Case reserves portion of Interrogatory 17.18						\$			0
17.22	Incurred but not reported portion of Interrogatory 17.18						\$			0
17.23	Unearned premium portion of Interrogatory 17.18						\$			0
17.24	Contingent commission portion of Interrogatory 17.18									0
18.1	Do you act as a custodian for health savings accounts?									Yes [ ] No [ X ]
18.2	If yes, please provide the amount of custodial funds held as of the reporting date.						\$			0
18.3	Do you act as an administrator for health savings accounts?									Yes [ ] No [ X ]
18.4	If yes, please provide the balance of the funds administered as of the reporting date.						\$			0

# TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA

## FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2017	2 2016	3 2015	4 2014	5 2013
<b>Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	986,606,920	924,458,348	873,231,592	834,084,324	807,774,444
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	65,904,814	55,670,636	48,634,616	44,439,912	43,366,672
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	1,041,721,000	998,605,351	979,188,356	994,934,625	960,744,780
5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	133,450	0	0	0	0
6. Total (Line 35).....	2,094,366,184	1,978,734,336	1,901,054,564	1,873,458,861	1,811,885,897
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	512,200,538	480,005,672	463,541,459	447,344,343	410,819,619
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	47,203,437	40,610,850	36,564,096	34,517,022	32,366,413
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	932,258,682	899,200,816	872,785,219	926,418,594	850,737,485
11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	8,113	0	0	0	0
12. Total (Line 35).....	1,491,670,771	1,419,817,337	1,372,890,775	1,408,279,959	1,293,923,518
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8).....	441,471,398	553,822,573	539,398,453	698,914,386	590,971,765
14. Net investment gain (loss) (Line 11).....	120,768,196	134,892,443	141,645,857	146,094,954	150,656,651
15. Total other income (Line 15).....	(1,195,306)	(1,214,411)	(4,132)	(879,198)	327,637
16. Dividends to policyholders (Line 17).....	5,341,683	5,197,002	6,173,691	6,456,356	5,695,240
17. Federal and foreign income taxes incurred (Line 19).....	168,761,301	220,451,601	204,853,488	271,899,197	235,757,038
18. Net income (Line 20).....	386,941,305	461,852,002	470,012,999	565,774,590	500,503,776
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....	4,232,760,599	4,195,751,503	4,184,903,769	4,225,233,665	4,147,460,454
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1).....	80,529,516	79,821,338	66,681,985	78,549,277	70,002,922
20.2 Deferred and not yet due (Line 15.2).....	155,177,320	137,360,059	134,308,928	131,433,627	120,833,540
20.3 Accrued retrospective premiums (Line 15.3).....	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26).....	2,216,124,273	2,107,562,219	2,081,307,981	2,110,576,190	2,265,740,367
22. Losses (Page 3, Line 1).....	820,933,807	758,091,002	735,725,171	680,168,443	809,863,176
23. Loss adjustment expenses (Page 3, Line 3).....	181,114,296	224,272,289	278,900,106	356,911,923	460,670,453
24. Unearned premiums (Page 3, Line 9).....	920,416,346	879,381,216	862,633,464	855,349,712	808,717,671
25. Capital paid up (Page 3, Lines 30 & 31).....	6,480,000	6,480,000	6,480,000	6,480,000	6,480,000
26. Surplus as regards policyholders (Page 3, Line 37).....	2,016,636,327	2,088,189,284	2,103,595,788	2,114,657,475	1,881,720,088
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11).....	456,544,192	444,808,973	461,586,726	474,524,078	290,769,676
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital.....	2,016,636,327	2,088,189,284	2,103,595,788	2,114,657,475	1,881,720,088
29. Authorized control level risk-based capital.....	125,437,699	120,707,203	115,299,707	116,265,437	137,425,737
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1).....	87.4	90.7	91.7	88.0	91.1
31. Stocks (Lines 2.1 & 2.2).....	8.4	8.4	6.4	8.4	0.0
32. Mortgage loans on real estate (Lines 3.1 & 3.2).....	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3).....	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5).....	3.6	0.6	1.4	3.3	1.8
35. Contract loans (Line 6).....	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7).....	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8).....	0.1	0.1	0.1	0.1	7.0
38. Receivables for securities (Line 9).....	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10).....	0.5	0.2	0.3	0.2	0.1
40. Aggregate write-ins for invested assets (Line 11).....	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1).....	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....	332,614,944	321,318,705	245,901,111	326,931,879	0
45. Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10).....	0	0	0	0	0
46. Affiliated mortgage loans on real estate.....	0	0	0	0	0
47. All other affiliated.....	0	0	0	0	365,079,943
48. Total of above lines 42 to 47.....	332,614,944	321,318,705	245,901,111	326,931,879	365,079,943
49. Total investment in parent included in Lines 42 to 47 above.....	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0).....	16.5	15.4	11.7	15.5	19.4

# TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA

## FIVE-YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2017	2016	2015	2014	2013
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24).....	11,835,798	76,911,978	(82,834,125)	(99,398,737)	(40,715,139)
52. Dividends to stockholders (Line 35).....	(440,000,000)	(550,000,000)	(400,000,000)	(400,000,000)	(416,000,000)
53. Change in surplus as regards policyholders for the year (Line 38).....	(71,552,957)	(15,406,504)	(11,061,687)	232,937,388	101,268,266
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	373,880,671	338,756,549	324,955,074	283,721,920	277,745,219
55. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	9,091,577	5,931,120	14,347,273	4,933,053	2,969,035
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	(375)	(2,289)	(1,004)	53,070	23,015
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	154,298,437	101,897,143	54,184,059	132,087,627	103,616,701
58. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	480,029	280,174	301,009	690,514	398,308
59. Total (Line 35).....	537,750,339	446,862,698	393,786,412	421,486,184	384,752,278
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	187,732,604	184,436,283	202,047,144	192,323,928	192,208,385
61. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	8,778,246	6,083,174	12,139,312	2,905,544	2,064,568
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	145,079,675	78,915,888	45,319,983	112,773,300	99,372,383
64. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	0	0	0	0	0
65. Total (Line 35).....	341,590,525	269,435,344	259,506,438	308,002,772	293,645,336
<b>Operating Percentages (Page 4)</b> (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2).....	27.8	20.7	23.0	13.1	15.9
68. Loss expenses incurred (Line 3).....	0.7	(0.4)	(2.1)	(4.1)	(2.0)
69. Other underwriting expenses incurred (Line 4).....	41.1	40.3	39.8	39.7	39.8
70. Net underwriting gain (loss) (Line 8).....	30.4	39.3	39.4	51.3	46.3
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....	40.1	40.1	39.7	38.5	39.2
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	28.5	20.3	20.9	9.0	13.9
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0).....	74.0	68.0	65.3	66.6	68.8
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	(127,062)	(211,437)	(194,774)	(343,905)	(242,055)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100).....	(6.1)	(10.1)	(9.2)	(18.3)	(13.6)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	(333,082)	(386,610)	(542,703)	(593,479)	(391,278)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0).....	(15.8)	(18.3)	(28.8)	(33.3)	(23.7)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain:



**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**

**SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported-Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	289	(210)	1,017	277	1,134	286	1,550	2,086	XXX
2. 2008.....	1,453,276	123,271	1,330,005	215,176	5,040	14,202	3	34,120	7,992	23,130	250,464	XXX
3. 2009.....	1,477,479	204,754	1,272,726	376,805	42,867	32,655	4,571	47,716	15,783	41,906	393,955	XXX
4. 2010.....	1,529,145	257,380	1,271,764	343,475	91,898	17,467	7,774	49,782	18,624	12,672	292,428	XXX
5. 2011.....	1,570,859	325,856	1,245,003	415,541	118,358	30,850	10,187	48,843	16,202	21,740	350,488	XXX
6. 2012.....	1,659,024	406,092	1,252,931	410,613	125,766	15,817	8,337	46,212	16,162	16,596	322,376	XXX
7. 2013.....	1,747,246	471,422	1,275,824	438,687	160,548	25,947	10,581	46,352	16,657	13,860	323,200	XXX
8. 2014.....	1,826,816	465,168	1,361,648	409,267	140,341	17,338	10,239	47,538	14,932	11,842	308,631	XXX
9. 2015.....	1,879,820	509,296	1,370,524	294,875	89,860	10,377	4,901	43,494	14,034	7,359	239,951	XXX
10. 2016.....	1,936,556	528,963	1,407,593	244,227	44,954	11,488	4,251	42,898	14,110	15,757	235,298	XXX
11. 2017.....	2,033,846	581,305	1,452,541	113,745	13,135	2,870	1,162	25,559	8,280	6,951	119,597	XXX
12. Totals.....	XXX	XXX	XXX	3,262,700	832,557	180,027	62,282	433,647	143,062	173,362	2,838,473	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	22,915	7,943	17,950	17,494	3,153	890	7,469	7,112	3,236	1,146	4,086	20,137	XXX
2. 2008.....	2,731	0	579	881	195	0	76	149	495	227	1,545	2,820	XXX
3. 2009.....	6,226	1,458	(12)	2,021	801	252	1,039	1,100	802	356	4,882	3,668	XXX
4. 2010.....	8,692	5,568	1,108	3,000	85	13	1,364	1,157	2,042	890	1,886	2,663	XXX
5. 2011.....	14,560	4,822	(9,577)	(6,294)	1,613	181	867	1,513	1,914	814	5,520	8,342	XXX
6. 2012.....	65,872	41,584	29,222	21,002	1,778	907	11,762	9,300	2,780	1,108	5,172	37,513	XXX
7. 2013.....	50,486	28,138	96,391	99,771	2,257	1,615	27,505	23,899	3,537	1,560	6,352	25,193	XXX
8. 2014.....	58,440	39,305	61,895	45,340	2,834	1,298	36,271	23,610	6,779	2,489	9,430	54,177	XXX
9. 2015.....	97,852	41,851	158,397	74,963	3,792	1,682	42,576	21,372	10,778	4,283	19,225	169,245	XXX
10. 2016.....	181,723	55,467	217,816	134,258	10,322	2,818	54,145	25,396	20,032	8,527	25,253	257,573	XXX
11. 2017.....	115,408	22,982	494,162	230,348	6,833	2,885	57,631	22,954	40,476	14,623	28,405	420,718	XXX
12. Totals.....	624,905	249,119	1,067,932	622,784	33,662	12,540	240,705	137,561	92,872	36,024	111,756	1,002,048	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior..	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	15,427	4,710
2. 2008.	267,575	14,292	253,283	18.4	11.6	19.0	0	0	0.00	2,430	390
3. 2009.	466,032	68,408	397,624	31.5	33.4	31.2	0	0	0.00	2,735	934
4. 2010.	424,015	128,925	295,090	27.7	50.1	23.2	0	0	0.00	1,233	1,430
5. 2011.	504,612	145,783	358,829	32.1	44.7	28.8	0	0	0.00	6,455	1,887
6. 2012.	584,055	224,166	359,890	35.2	55.2	28.7	0	0	0.00	32,508	5,005
7. 2013.	691,161	342,768	348,392	39.6	72.7	27.3	0	0	0.00	18,967	6,226
8. 2014.	640,361	277,553	362,808	35.1	59.7	26.6	0	0	0.00	35,689	18,488
9. 2015.	662,141	252,946	409,196	35.2	49.7	29.9	0	0	0.00	139,435	29,810
10. 2016.	782,651	289,780	492,871	40.4	54.8	35.0	0	0	0.00	209,815	47,758
11. 2017.	856,684	316,369	540,315	42.1	54.4	37.2	0	0	0.00	356,240	64,478
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	820,934	181,114

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	One Year	Two Year
1. Prior.....	729,147	553,060	494,692	421,382	347,441	255,539	185,113	175,991	158,517	152,058	(6,459)	(23,932)
2. 2008.....	444,099	504,359	478,548	411,562	352,757	292,660	242,256	229,688	225,188	226,888	1,699	(2,801)
3. 2009.....	XXX	464,069	490,942	511,945	503,670	484,526	393,871	384,846	370,343	365,245	(5,098)	(19,602)
4. 2010.....	XXX	XXX	457,416	464,623	451,439	384,816	309,023	276,669	264,400	262,782	(1,618)	(13,887)
5. 2011.....	XXX	XXX	XXX	419,058	440,840	419,751	365,114	340,529	322,695	325,088	2,393	(15,441)
6. 2012.....	XXX	XXX	XXX	XXX	428,513	445,312	435,803	362,535	330,224	328,168	(2,056)	(34,367)
7. 2013.....	XXX	XXX	XXX	XXX	XXX	407,778	415,297	377,421	340,389	316,720	(23,669)	(60,701)
8. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX	423,997	428,020	372,108	325,912	(46,196)	(102,108)
9. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	433,484	413,882	373,240	(40,643)	(60,244)
10. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	457,994	452,578	(5,416)	XXX
11. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	497,183	XXX	XXX
12. Totals.....											(127,062)	(333,082)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		
1. Prior.....	000	57,832	109,091	122,060	133,738	126,611	128,429	134,030	132,773	134,011	XXX	XXX
2. 2008.....	38,306	136,483	185,319	195,178	207,676	215,381	221,694	221,191	222,674	224,336	XXX	XXX
3. 2009.....	XXX	74,026	238,937	293,740	331,409	359,127	361,088	362,262	361,052	362,022	XXX	XXX
4. 2010.....	XXX	XXX	44,153	140,427	191,623	237,292	250,595	257,806	259,851	261,271	XXX	XXX
5. 2011.....	XXX	XXX	XXX	68,005	219,253	262,772	288,122	299,938	311,899	317,846	XXX	XXX
6. 2012.....	XXX	XXX	XXX	XXX	57,925	197,094	260,227	273,923	284,516	292,326	XXX	XXX
7. 2013.....	XXX	XXX	XXX	XXX	XXX	53,348	183,168	254,197	277,690	293,505	XXX	XXX
8. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX	79,013	186,396	241,782	276,025	XXX	XXX
9. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,254	157,092	210,491	XXX	XXX
10. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74,872	206,510	XXX	XXX
11. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102,318	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior.....	519,507	341,473	286,847	225,439	171,542	89,233	19,386	16,386	5,598	813
2. 2008.....	327,447	293,147	244,431	178,846	124,469	61,100	11,395	4,133	(804)	(374)
3. 2009.....	XXX	272,324	154,422	161,117	122,856	100,615	17,006	10,661	(1,566)	(2,094)
4. 2010.....	XXX	XXX	350,097	258,236	202,011	127,308	49,288	12,590	251	(1,684)
5. 2011.....	XXX	XXX	XXX	246,252	148,816	119,585	56,687	19,159	(1,705)	(3,929)
6. 2012.....	XXX	XXX	XXX	XXX	284,384	184,803	130,569	51,851	16,923	10,682
7. 2013.....	XXX	XXX	XXX	XXX	XXX	279,767	150,751	83,519	29,459	226
8. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX	272,361	177,259	85,176	29,216
9. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	289,649	172,134	104,638
10. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	293,943	112,308
11. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	298,491

# TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA

## SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

### Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama.....AL	L	23,069,594	22,169,535	0	1,193,864	1,388,360	11,748,832	19,813	33,619
2. Alaska.....AK	L	7,642,034	7,053,425	0	237,708	154,406	2,090,639	792	0
3. Arizona.....AZ	L	27,018,556	26,396,340	0	3,832,227	4,965,378	19,739,658	22,914	20,782
4. Arkansas.....AR	L	21,347,299	20,621,803	0	2,873,762	2,666,807	31,065,308	17,907	5,210
5. California.....CA	L	233,135,804	215,266,293	0	55,546,886	83,481,564	160,487,632	226,572	162,537
6. Colorado.....CO	L	46,370,382	46,989,257	0	9,221,809	7,957,585	29,420,745	51,228	6,665
7. Connecticut.....CT	L	41,573,931	41,097,881	0	5,978,353	8,822,694	33,071,363	50,090	15,801
8. Delaware.....DE	L	6,185,865	6,182,852	0	979,085	307,325	5,464,333	4,678	0
9. District of Columbia.....DC	L	45,239,816	30,440,410	0	8,650,763	2,946,095	16,007,763	31,289	0
10. Florida.....FL	L	112,155,448	111,487,633	0	42,306,052	36,461,350	74,764,405	56,782	63,244
11. Georgia.....GA	L	56,227,449	53,719,911	0	15,977,410	15,730,065	40,807,527	49,802	48,124
12. Hawaii.....HI	L	13,515,400	16,820,002	0	21,524,313	36,211,802	21,339,616	1,666	0
13. Idaho.....ID	L	7,208,011	6,894,005	0	588,678	1,216,322	5,239,123	9,519	6,775
14. Illinois.....IL	L	88,983,804	87,637,497	0	20,669,283	21,267,900	73,592,470	75,851	35,687
15. Indiana.....IN	L	32,089,659	31,589,349	0	5,751,277	7,809,948	22,933,795	13,131	6,111
16. Iowa.....IA	L	21,581,251	20,060,139	0	5,584,029	10,737,118	18,643,546	8,505	42,392
17. Kansas.....KS	L	16,738,501	18,359,970	0	4,327,899	4,516,781	12,275,640	10,987	22,701
18. Kentucky.....KY	L	20,576,326	21,181,293	0	9,451,143	3,554,615	30,613,113	12,942	32,934
19. Louisiana.....LA	L	35,135,894	34,139,682	0	7,580,476	8,537,832	21,873,532	20,731	3,996
20. Maine.....ME	L	8,316,085	8,487,370	0	1,337,018	1,719,499	4,808,550	7,859	6,526
21. Maryland.....MD	L	46,086,449	45,455,011	0	17,183,236	17,303,194	30,543,743	32,297	14,094
22. Massachusetts.....MA	L	68,538,953	64,408,402	0	9,671,929	10,536,356	49,304,709	124,145	68,057
23. Michigan.....MI	L	39,898,225	39,536,319	0	9,598,465	9,514,626	27,397,948	24,156	39,555
24. Minnesota.....MN	L	37,070,597	35,059,675	0	10,229,166	11,380,995	28,632,230	21,616	23,566
25. Mississippi.....MS	L	19,436,600	19,258,476	0	9,534,820	21,774,907	31,666,837	17,086	115,024
26. Missouri.....MO	L	40,551,934	39,588,104	0	15,306,630	17,950,121	38,103,446	37,851	37,547
27. Montana.....MT	L	13,328,705	13,001,625	0	3,880,023	3,864,597	12,977,851	17,081	9,068
28. Nebraska.....NE	L	11,814,772	11,540,909	0	2,243,580	3,872,851	13,342,366	7,129	15,607
29. Nevada.....NV	L	12,321,376	13,657,465	0	10,575,540	5,846,633	14,195,867	11,400	3,504
30. New Hampshire.....NH	L	8,011,697	7,737,349	0	2,511,229	2,333,477	4,079,283	9,497	8,829
31. New Jersey.....NJ	L	51,343,168	51,371,696	0	10,171,234	12,255,832	45,925,546	55,901	93,402
32. New Mexico.....NM	L	8,795,157	8,761,644	0	1,165,347	1,145,669	4,549,401	8,902	4,237
33. New York.....NY	L	146,066,902	146,305,797	0	36,270,833	45,336,533	110,132,584	150,528	102,457
34. North Carolina.....NC	L	56,266,358	54,336,677	0	16,654,403	13,904,710	37,719,495	48,277	68,487
35. North Dakota.....ND	L	6,964,935	8,245,801	0	961,264	930,397	4,362,582	2,326	621
36. Ohio.....OH	L	68,473,940	64,986,254	0	10,249,172	21,203,784	63,516,082	31,218	31,146
37. Oklahoma.....OK	L	20,922,261	19,863,811	0	3,229,082	4,607,312	15,437,091	861	42,417
38. Oregon.....OR	L	25,740,633	24,387,509	0	11,526,026	11,380,827	12,856,505	30,045	16,149
39. Pennsylvania.....PA	L	83,604,794	82,603,112	0	21,590,167	21,107,192	85,067,521	55,727	65,055
40. Rhode Island.....RI	L	8,581,082	8,590,271	0	1,875,710	2,053,373	6,801,242	9,788	1,349
41. South Carolina.....SC	L	29,948,712	29,950,214	0	2,848,944	4,124,533	27,435,380	28,993	31,480
42. South Dakota.....SD	L	5,644,229	5,368,017	0	230,826	470,084	3,431,669	4,469	18,906
43. Tennessee.....TN	L	33,550,276	33,202,588	0	6,218,281	4,554,341	22,422,313	22,207	60,873
44. Texas.....TX	L	119,517,453	121,071,685	4,566,862	36,849,850	54,093,300	107,705,494	108,277	22,754
45. Utah.....UT	L	21,846,885	19,878,230	0	2,984,360	10,393,194	17,638,298	34,774	62,951
46. Vermont.....VT	L	1,956,788	2,115,015	0	332,796	316,668	500,547	2,233	0
47. Virginia.....VA	L	57,238,996	54,583,633	0	12,631,940	12,767,076	40,904,468	61,593	50,779
48. Washington.....WA	L	63,401,864	61,083,208	0	19,600,370	23,188,757	32,291,858	86,619	26,948
49. West Virginia.....WV	L	8,913,706	10,204,348	0	3,850,800	39,464,239	43,867,560	3,605	1,013
50. Wisconsin.....WI	L	33,097,822	33,531,711	0	6,350,384	7,155,053	24,674,241	8,945	13,855
51. Wyoming.....WY	L	7,793,599	7,253,687	0	1,811,235	301,020	4,427,024	7,130	26,068
52. American Samoa.....AS	N	(2,221)	(2,075)	0	0	0	0	0	0
53. Guam.....GU	L	1,076,860	464,909	0	0	0	0	60	0
54. Puerto Rico.....PR	L	1,816,766	1,204,274	0	(105,000)	(105,000)	0	77	0
55. US Virgin Islands.....VI	L	1,074,836	587,576	0	9,891	155,500	146,109	0	0
56. Northern Mariana Islands.....MP	N	(5,241)	(2,751)	0	0	0	0	0	0
57. Canada.....CAN	N	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	XXX	2,118,756	2,785,318	0	(16,932)	(588,932)	69,469	0	0
59. Totals.....	(a) .54	2,026,919,733	1,968,570,140	4,566,862	521,637,636	655,046,664	1,598,114,350	1,757,874	1,588,902

### DETAILS OF WRITE-INS

58001. GBR United Kingdom.....	XXX	2,040,917	2,348,695	0	(16,932)	(582,789)	0	0	0
58002. BMU Bermuda.....	XXX	118,475	185,228	0	0	0	0	0	0
58003. KOR Korea, Republic of.....	XXX	116,693	116,693	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	(157,329)	134,701	0	0	(6,143)	69,469	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	2,118,756	2,785,318	0	(16,932)	(588,932)	69,469	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer; (E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile see DSLI); (D) - DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) - None of the above - Not allowed to write business in the state.

#### Explanation of Basis of Allocation of Premiums by States, etc.

1 Fire - Location of property; 2 Allied Lines - Location of property; 3 Farmowners - Location of property; 4 Homeowners - Location of property; 5 CMP - Location of property; 8 Ocean Marine - Address of insured or state of principal exposure, except builders risks which are allocated on location of risk; 9 Inland Marine - Location of insured or state of principal exposure; 10 Financial guaranty - Location of risk; 11 Medical malpractice - Location of risk; 12 Earthquake - Location of property; 13 Group A&H - Location of risk; 15 Other A&H - Location of insured; 16 Workers' compensation - Location of employee's workplace; 17 Other liability - Location of risk; 18 Products Liability - Location of risk; 19 Auto liability - Location of garage; 21 Auto physical damage - Location of garage; 22 Aircraft - Location of airport from which insured's aircraft operates; 23 Fidelity - Location of insured; 24 Surety - Contract Surety: Project location; All Other Surety: Obligor location; 26 Burglary and theft - Location of property; 27 Boiler and machinery - Location of property; 28 Credit - Location of risk; With respect to international commercial insurance policies (1) for U.S. based insureds with ancillary international operations or (2) that are placed as part of a controlled master program allocation is to the situs of the contract which is typically the headquarter state or principal business location of the first named insured. Exceptions to this include monoline marine or other insurance policies that are designed to insure specifically identified international exposures.

(a) Insert the number of D and L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

The Travelers Companies, Inc.	Minnesota	41-0518860	... .. Windamere III, LLC (99%)	Minnesota	41-2007089
... St. Paul Fire and Marine Insurance Company (24767) *	Connecticut	41-0406690	... Camperdown Corporation	Delaware	41-1762781
... .. St. Paul Mercury Insurance Company (24791) *	Connecticut	41-0881659	... SPC Insurance Agency, Inc.	Minnesota	41-1888760
... .. St. Paul Guardian Insurance Company (24775) *	Connecticut	41-0963301	... Aprilgrange Limited	United Kingdom	
... .. St. Paul Surplus Lines Insurance Company (30481) *	Delaware	41-1230819	... F&G U.K. Underwriters Limited	United Kingdom	
... .. The Travelers Casualty Company (41769) *	Connecticut	41-1435765	... Travelers Underwriting Agency Limited	United Kingdom	
... .. Travelers Constitution State Insurance Company (41750) *	Connecticut	41-1435766	... Travelers Syndicate Management Limited	United Kingdom	
... .. Northbrook Holdings, Inc.	Delaware	51-0375653	... .. Travelers Asia Pte. Ltd.	Singapore	
... .. Discover Property & Casualty Insurance Company (36463) *	Connecticut	36-2999370	... St. Paul Surety Europe Limited	United Kingdom	
... .. St. Paul Protective Insurance Company (19224) *	Connecticut	36-2542404	... Travelers Corporate Trustee Ltd.	United Kingdom	
... .. Discover Specialty Insurance Company (10213) *	Connecticut	52-1925132	... Travelers London Limited	United Kingdom	
... .. United States Fidelity and Guaranty Company (25887) *	Connecticut	52-0515280	... TCI Global Services, Inc.	Delaware	52-1965525
... .. Fidelity and Guaranty Insurance Underwriters, Inc. (25879) *	Wisconsin	52-0616768	... Travelers Management Limited	United Kingdom	
... .. Fidelity and Guaranty Insurance Company (35386) *	Iowa	42-1091525	... Travelers Insurance Company Limited *	United Kingdom	AA-1121375
... .. Laurel Village Fidelity Realty, Inc.	Maryland	52-1551225	... .. Travelers Professional Risks Limited	United Kingdom	
... .. Laurel Village Joint Venture Partnership (50%)	Minnesota	41-1616702	... Simply Business Holdings Limited	United Kingdom	
... .. Laurel Village I Limited Partnership (99%)	Minnesota	41-1542260	... .. Simply Business Group Limited	United Kingdom	
... .. Laurel Village II Limited Partnership (99%)	Minnesota	41-1542261	... .. Xbridge Holdings Limited	United Kingdom	
... .. Laurel Village III Limited Partnership (99%)	Minnesota	41-1542263	... .. Xbridge Acquisitions Limited	United Kingdom	
... .. Laurel Village IV Limited Partnership (99%)	Minnesota	41-1542264	... .. Simply Business Holdings, Inc.	Delaware	
... .. Laurel Village Tower A Limited Partnership (99%)	Minnesota	41-1542266	... .. Simply Business, Inc.	Massachusetts	
... .. Laurel Village Tower B Limited Partnership (99%)	Minnesota	41-1593312	... .. Xbridge Limited	United Kingdom	
... .. Laurel Village Tower C Limited Partnership (99%)	Minnesota	41-1542267	... Travelers Property Casualty Corp.	Connecticut	06-1008174
... .. Laurel Village Swinford Limited Partnership (99%)	Minnesota	41-1542255	... .. Travelers Insurance Group Holdings Inc.	Delaware	06-1445591
... .. USF&G Retail Associates GP, Inc.	Maryland	52-1704255	... .. The Standard Fire Insurance Company (19070) *	Connecticut	06-6033509
... .. USF&G/Fidelity Retail Associates Limited Partnership (1%)	Maryland	52-1704256	... .. Standard Fire Properties, LLC	Delaware	06-6033509
... .. USF&G/Fidelity Retail Associates Limited Partnership (83.95%)	Maryland	52-1704256	... .. Bayhill Restaurant II Associates (50%)	California	94-3097171
... .. BMR Sports Properties, Inc.	Maryland	52-1852190	... .. Standard Fire UK Investments, LLC	Delaware	06-6033509
... .. Black Mountain Ranch Limited Partnership (1%)	Maryland	52-1573778	... .. The Automobile Insurance Company of Hartford, Connecticut (19062) *	Connecticut	06-0848755
... .. Black Mountain Ranch Limited Partnership (85%)	Maryland	52-1573778	... .. Auto Hartford Investments, LLC	Delaware	06-0848755
... .. MMI Capital Trust I	Delaware	52-2073764	... .. Travelers Personal Security Insurance Company (36145) *	Connecticut	06-1286264
... .. Promenade Partners, LLC	Delaware	41-0406690	... .. Travelers Property Casualty Insurance Company (36161) *	Connecticut	06-1286274
... .. USF&G Capital I	Delaware	52-1953822	... .. Travelers Personal Insurance Company (38130) *	Connecticut	36-3703200
... .. USF&G Capital III	Delaware	52-2044075	... .. Travelers Texas MGA, Inc.	Texas	27-4469564
... .. 350 Market Street, LLC	Delaware	38-4046010	... .. Oregon Evergreen Investor I, LLC	Delaware	06-6033509
... .. Travelers Special Services Limited	United Kingdom		... .. Lone Rock Timber Investments I, LLC (75%)	Delaware	61-1639956
... .. Yonkers Financing Corp.	Delaware	20-3033027	... .. Lone Rock Timber Investments II, LLC (90%)	Delaware	32-0447309
... .. English Turn Fidelity Realty, Inc.	Minnesota	52-1466734	... .. Travelers (Bermuda) Limited *	Bermuda	AA-3194119
... .. English Turn LLC (99%)	Minnesota	59-2635727	... .. Travelers Lloyds Management Company	Texas	20-4312440
... .. Fidelity English Turn Club LLC (99%)	Minnesota	59-2709441	... .. TPC Investments Inc.	Connecticut	06-1534005
... .. English Turn LLC (1%)	Minnesota	59-2635727	... .. Travelers Casualty and Surety Company (19038) *	Connecticut	06-6033504
... .. English Turn Realty Management, Inc.	Minnesota	52-1715225	... .. Farmington Casualty Company (41483) *	Connecticut	06-1067463
... .. Fidelity English Turn Club LLC (1%)	Minnesota	59-2709441	... .. Travelers MGA, Inc.	Texas	75-2676034
... .. 8527512 Canada Inc. (22.48%)	Canada		... .. 8527512 Canada Inc. (77.52%)	Canada	
... .. The Dominion of Canada General Insurance Company *	Canada	AA-1560270	... .. The Dominion of Canada General Insurance Company *	Canada	AA-1560270
... .. Fog City Fund, LLC (99%)	Minnesota	41-1985480	... .. Travelers Insurance Company of Canada *	Canada	AA-1560039
... .. Symmetry Growth Capital II, LLC	Minnesota	76-0753165	... .. Travelers Casualty and Surety Company of America (31194) *	Connecticut	06-0907370
... .. Upper Lake Growth Capital, LLC (99%)	Minnesota	41-1927945	... .. Travelers Global, Inc.	Delaware	47-2215437
... .. Vesbridge Partners, LP (85%)	Minnesota	20-1222630	... .. Travelers Brazil Holding, LLC	Delaware	47-2215437
... .. Windamere II, LLC (99%)	Minnesota	41-1963936	... .. Travelers Brazil Acquisition LLC	Delaware	47-2215437

*Notes:*

\* Denotes affiliated insurer

Unless otherwise stated, subsidiaries listed above are 100% owned by respective parent

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

...	J. Malucelli Participações em Seguros e Resseguros S.A. ("Holdco") (49.5%)	Brazil		...	Travelers Distribution Alliance, Inc.	Delaware	62-1657094
...	J. Malucelli Resseguradora S.A. *	Brazil	AA-2230021	...	Travelers TLD, LLC	Delaware	06-0566050
...	J. Malucelli Controle de Riscos Ltda. (0.01%)	Brazil		...	Tiercel, LLC	Delaware	06-0566050
...	J. Malucelli Seguradora S.A. *	Brazil	AA-2230002	...	Redstart, LLC	Delaware	06-0566050
...	J. Malucelli Controle de Riscos Ltda. (99.99%)	Brazil		...	The Travelers Home and Marine Insurance Company (27998) *	Connecticut	35-1838079
...	J. Malucelli Latam S.A. (49.5%)	Brazil		...	The Travelers Lloyds Insurance Company (41262) *	Texas	76-0002592
...	J. Malucelli Travelers Seguros S.A. (51%) *	Colombia	AA-2330036	...	Travelers Marine, LLC	Delaware	06-0566050
...	Travelers Participações em Seguros Brasil S.A. (95%)	Brazil					
...	Travelers Seguros Brasil S.A. *	Brazil	AA-2230022				
...	Travelers Casualty Insurance Company of America (19046) *	Connecticut	06-0876835				
...	Travelers Casualty Company of Connecticut (36170) *	Connecticut	06-1286266				
...	Travelers Casualty UK Investments LLC	Delaware	06-6033504				
...	Travelers Commercial Insurance Company (36137) *	Connecticut	06-1286268				
...	Travelers Excess and Surplus Lines Company (29696) *	Connecticut	06-1203698				
...	Travelers Lloyds of Texas Insurance Company (41564) *	Texas	75-1732040				
...	The Family Business Institute LLC	Delaware	56-1959031				
...	IHP Capital Partners Fund VIII, L.P. (97%)	Delaware	82-0925474				
...	The Travelers Indemnity Company (25658) *	Connecticut	06-0566050				
...	Arch Street North LLC	Delaware	06-0566050				
...	The Charter Oak Fire Insurance Company (25615) *	Connecticut	06-0291290				
...	Travelers Real Estate, LLC	Delaware	06-0566050				
...	First Floridian Auto and Home Insurance Company (10647) *	Florida	59-3372141				
...	Gulf Underwriters Insurance Company (42811) *	Connecticut	56-1371361				
...	Select Insurance Company (22233) *	Texas	75-6013697				
...	Travelers Casualty and Surety Company of Europe, Limited *	United Kingdom	AA-1120023				
...	Crystal Brook, LLC	Delaware	06-0566050				
...	Durham Holding, LLC	Delaware	06-0566050				
...	Sutton Holdco, LLC	Delaware	06-0566050				
...	Cadet Limited, LLC	Delaware	06-0566050				
...	Arrowhead Company, LLC	Delaware	06-0566050				
...	Eastern Asset, LLC	Delaware	06-0566050				
...	Jupiter Holdings, Inc.	Minnesota	41-1769846				
...	American Equity Insurance Company (43117) *	Arizona	86-0703220				
...	American Equity Specialty Insurance Company (10819) *	Connecticut	86-0868106				
...	Northland Insurance Company (24015) *	Connecticut	41-6009967				
...	Northfield Insurance Company (27987) *	Iowa	41-0983992				
...	Northland Casualty Company (24031) *	Connecticut	94-6051964				
...	Travelers Indemnity U.K. Investments LLC	Connecticut	06-0566050				
...	TPC U.K. Investments LLC	Delaware	06-0566050				
...	The Phoenix Insurance Company (25623) *	Connecticut	06-0303275				
...	The Travelers Indemnity Company of America (25666) *	Connecticut	58-6020487				
...	The Travelers Indemnity Company of Connecticut (25682) *	Connecticut	06-0336212				
...	Travelers Property Casualty Company of America (25674) *	Connecticut	36-2719165				
...	American Marine Management Services, Inc. (47.5%)	New York	13-2743602				
...	Constitution State Services LLC	Delaware	06-1501229				
...	Phoenix UK Investments LLC	Delaware	06-0303275				
...	The Premier Insurance Company of Massachusetts (12850) *	Connecticut	04-3175569				
...	TravCo Insurance Company (28188) *	Connecticut	35-1838077				
...	TINDY Foreign, Inc	Delaware	20-4403403				
...	Travelers Commercial Casualty Company (40282) *	Connecticut	95-3634110				

*Notes:*

\* Denotes affiliated insurer

Unless otherwise stated, subsidiaries listed above are 100% owned by respective parent

## 2017 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK

Assets	2	Schedule P-Part 2G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	58
Cash Flow	5	Schedule P-Part 2H-Section 1-Other Liability-Occurrence	58
Exhibit of Capital Gains (Losses)	12	Schedule P-Part 2H-Section 2-Other Liability-Claims-Made	58
Exhibit of Net Investment Income	12	Schedule P-Part 2I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	59
Exhibit of Nonadmitted Assets	13	Schedule P-Part 2J-Auto Physical Damage	59
Exhibit of Premiums and Losses (State Page)	19	Schedule P-Part 2K-Fidelity, Surety	59
Five-Year Historical Data	17	Schedule P-Part 2L-Other (Including Credit, Accident and Health)	59
General Interrogatories	15	Schedule P-Part 2M-International	59
Jurat Page	1	Schedule P-Part 2N-Reinsurance - Nonproportional Assumed Property	60
Liabilities, Surplus and Other Funds	3	Schedule P-Part 2O-Reinsurance - Nonproportional Assumed Liability	60
Notes To Financial Statements	14	Schedule P-Part 2P-Reinsurance - Nonproportional Assumed Financial Lines	60
Overflow Page For Write-ins	100	Schedule P-Part 2R-Section 1-Products Liability-Occurrence	61
Schedule A-Part 1	E01	Schedule P-Part 2R-Section 2-Products Liability-Claims-Made	61
Schedule A-Part 2	E02	Schedule P-Part 2S-Financial Guaranty/Mortgage Guaranty	61
Schedule A-Part 3	E03	Schedule P-Part 2T-Warranty	61
Schedule A-Verification Between Years	SI02	Schedule P-Part 3A-Homeowners/Farmowners	62
Schedule B-Part 1	E04	Schedule P-Part 3B-Private Passenger Auto Liability/Medical	62
Schedule B-Part 2	E05	Schedule P-Part 3C-Commercial Auto/Truck Liability/Medical	62
Schedule B-Part 3	E06	Schedule P-Part 3D-Workers' Compensation (Excluding Excess Workers Compensation)	62
Schedule B-Verification Between Years	SI02	Schedule P-Part 3E-Commercial Multiple Peril	62
Schedule BA-Part 1	E07	Schedule P-Part 3F-Section 1-Medical Professional Liability-Occurrence	63
Schedule BA-Part 2	E08	Schedule P-Part 3F-Section 2-Medical Professional Liability-Claims-Made	63
Schedule BA-Part 3	E09	Schedule P-Part 3G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	63
Schedule BA-Verification Between Years	SI03	Schedule P-Part 3H-Section 1-Other Liability-Occurrence	63
Schedule D-Part 1	E10	Schedule P-Part 3H-Section 2-Other Liability-Claims-Made	63
Schedule D-Part 1A-Section 1	SI05	Schedule P-Part 3I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	64
Schedule D-Part 1A-Section 2	SI08	Schedule P-Part 3J-Auto Physical Damage	64
Schedule D-Part 2-Section 1	E11	Schedule P-Part 3K-Fidelity/Surety	64
Schedule D-Part 2-Section 2	E12	Schedule P-Part 3L-Other (Including Credit, Accident and Health)	64
Schedule D-Part 3	E13	Schedule P-Part 3M-International	64
Schedule D-Part 4	E14	Schedule P-Part 3N-Reinsurance - Nonproportional Assumed Property	65
Schedule D-Part 5	E15	Schedule P-Part 3O-Reinsurance - Nonproportional Assumed Liability	65
Schedule D-Part 6-Section 1	E16	Schedule P-Part 3P-Reinsurance - Nonproportional Assumed Financial Lines	65
Schedule D-Part 6-Section 2	E16	Schedule P-Part 3R-Section 1-Products Liability-Occurrence	66
Schedule D-Summary By Country	SI04	Schedule P-Part 3R-Section 2-Products Liability-Claims-Made	66
Schedule D-Verification Between Years	SI03	Schedule P-Part 3S-Financial Guaranty/Mortgage Guaranty	66
Schedule DA-Part 1	E17	Schedule P-Part 3T-Warranty	66
Schedule DA-Verification Between Years	SI10	Schedule P-Part 4A-Homeowners/Farmowners	67
Schedule DB-Part A-Section 1	E18	Schedule P-Part 4B-Private Passenger Auto Liability/Medical	67
Schedule DB-Part A-Section 2	E19	Schedule P-Part 4C-Commercial Auto/Truck Liability/Medical	67
Schedule DB-Part A-Verification Between Years	SI11	Schedule P-Part 4D-Workers' Compensation (Excluding Excess Workers Compensation)	67
Schedule DB-Part B-Section 1	E20	Schedule P-Part 4E-Commercial Multiple Peril	67
Schedule DB-Part B-Section 2	E21	Schedule P-Part 4F-Section 1-Medical Professional Liability-Occurrence	68
Schedule DB-Part B-Verification Between Years	SI11	Schedule P-Part 4F-Section 2-Medical Professional Liability-Claims-Made	68
Schedule DB-Part C-Section 1	SI12	Schedule P-Part 4G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	68
Schedule DB-Part C-Section 2	SI13	Schedule P-Part 4H-Section 1-Other Liability-Occurrence	68
Schedule DB-Part D-Section 1	E22	Schedule P-Part 4H-Section 2-Other Liability-Claims-Made	68
Schedule DB-Part D-Section 2	E23	Schedule P-Part 4I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	69
Schedule DB-Verification	SI14	Schedule P-Part 4J-Auto Physical Damage	69
Schedule DL-Part 1	E24	Schedule P-Part 4K-Fidelity/Surety	69
Schedule DL-Part 2	E25	Schedule P-Part 4L-Other (Including Credit, Accident and Health)	69
Schedule E-Part 1-Cash	E26	Schedule P-Part 4M-International	69
Schedule E-Part 2-Cash Equivalents	E27	Schedule P-Part 4N-Reinsurance - Nonproportional Assumed Property	70
Schedule E-Part 3-Special Deposits	E28	Schedule P-Part 4O-Reinsurance - Nonproportional Assumed Liability	70
Schedule E-Verification Between Years	SI15	Schedule P-Part 4P-Reinsurance - Nonproportional Assumed Financial Lines	70
Schedule F-Part 1	20	Schedule P-Part 4R-Section 1-Products Liability-Occurrence	71
Schedule F-Part 2	21	Schedule P-Part 4R-Section 2-Products Liability-Claims-Made	71
Schedule F-Part 3	22	Schedule P-Part 4S-Financial Guaranty/Mortgage Guaranty	71
Schedule F-Part 4	23	Schedule P-Part 4T-Warranty	71
Schedule F-Part 5	24	Schedule P-Part 5A-Homeowners/Farmowners	72
Schedule F-Part 6-Section 1	25	Schedule P-Part 5B-Private Passenger Auto Liability/Medical	73
Schedule F-Part 6-Section 2	26	Schedule P-Part 5C-Commercial Auto/Truck Liability/Medical	74
Schedule F-Part 7	27	Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers Compensation)	75
Schedule F-Part 8	28	Schedule P-Part 5E-Commercial Multiple Peril	76
Schedule F-Part 9	29	Schedule P-Part 5F-Medical Professional Liability-Claims-Made	78
Schedule H-Accident and Health Exhibit-Part 1	30	Schedule P-Part 5F-Medical Professional Liability-Occurrence	77
Schedule H-Part 2, Part 3 and Part 4	31	Schedule P-Part 5H-Other Liability-Claims-Made	80
Schedule H-Part 5-Health Claims	32	Schedule P-Part 5H-Other Liability-Occurrence	79
Schedule P-Part 1-Summary	33	Schedule P-Part 5R-Products Liability-Claims-Made	82
Schedule P-Part 1A-Homeowners/Farmowners	35	Schedule P-Part 5R-Products Liability-Occurrence	81
Schedule P-Part 1B-Private Passenger Auto Liability/Medical	36	Schedule P-Part 5T-Warranty	83
Schedule P-Part 1C-Commercial Auto/Truck Liability/Medical	37	Schedule P-Part 6C-Commercial Auto/Truck Liability/Medical	84
Schedule P-Part 1D-Workers' Compensation (Excluding Excess Workers Compensation)	38	Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers Compensation)	84
Schedule P-Part 1E-Commercial Multiple Peril	39	Schedule P-Part 6E-Commercial Multiple Peril	85
Schedule P-Part 1F-Section 1-Medical Professional Liability-Occurrence	40	Schedule P-Part 6H-Other Liability-Claims-Made	86
Schedule P-Part 1F-Section 2-Medical Professional Liability-Claims-Made	41	Schedule P-Part 6H-Other Liability-Occurrence	85
Schedule P-Part 1G-Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler & Machinery)	42	Schedule P-Part 6M-International	86
Schedule P-Part 1H-Section 1-Other Liability-Occurrence	43	Schedule P-Part 6N-Reinsurance - Nonproportional Assumed Property	87
Schedule P-Part 1H-Section 2-Other Liability-Claims-Made	44	Schedule P-Part 6O-Reinsurance - Nonproportional Assumed Liability	87
Schedule P-Part 1I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45	Schedule P-Part 6R-Products Liability-Claims-Made	88
Schedule P-Part 1J-Auto Physical Damage	46	Schedule P-Part 6R-Products Liability-Occurrence	88
Schedule P-Part 1K-Fidelity/Surety	47	Schedule P-Part 7A-Primary Loss Sensitive Contracts	89
Schedule P-Part 1L-Other (Including Credit, Accident and Health)	48	Schedule P-Part 7B-Reinsurance Loss Sensitive Contracts	91
Schedule P-Part 1M-International	49	Schedule P Interrogatories	93
Schedule P-Part 1N-Reinsurance - Nonproportional Assumed Property	50	Schedule T-Exhibit of Premiums Written	94
Schedule P-Part 1O-Reinsurance - Nonproportional Assumed Liability	51	Schedule T-Part 2-Interstate Compact	95
Schedule P-Part 1P-Reinsurance - Nonproportional Assumed Financial Lines	52	Schedule Y-Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule P-Part 1R-Section 1-Products Liability-Occurrence	53	Schedule Y-Detail of Insurance Holding Company System	97
Schedule P-Part 1R-Section 2-Products Liability-Claims-Made	54	Schedule Y-Part 2-Summary of Insurer's Transactions With Any Affiliates	98
Schedule P-Part 1S-Financial Guaranty/Mortgage Guaranty	55	Statement of Income	4
Schedule P-Part 1T-Warranty	56	Summary Investment Schedule	SI01
Schedule P-Part 2, Part 3 and Part 4 - Summary	34	Supplemental Exhibits and Schedules Interrogatories	99
Schedule P-Part 2A-Homeowners/Farmowners	57	Underwriting and Investment Exhibit Part 1	6
Schedule P-Part 2B-Private Passenger Auto Liability/Medical	57	Underwriting and Investment Exhibit Part 1A	7
Schedule P-Part 2C-Commercial Auto/Truck Liability/Medical	57	Underwriting and Investment Exhibit Part 1B	8
Schedule P-Part 2D-Workers' Compensation (Excluding Excess Workers Compensation)	57	Underwriting and Investment Exhibit Part 2	9
Schedule P-Part 2E-Commercial Multiple Peril	57	Underwriting and Investment Exhibit Part 2A	10
Schedule P-Part 2F-Section 1-Medical Professional Liability-Occurrence	58	Underwriting and Investment Exhibit Part 3	11
Schedule P-Part 2F-Section 2-Medical Professional Liability-Claims-Made	58		