



# QUARTERLY STATEMENT

As of September 30, 2006  
of the Condition and Affairs of the

## UNITED STATES FIDELITY AND GUARANTY COMPANY

NAIC Group Code.....3548, 3548 (Current Period) (Prior Period)	NAIC Company Code..... 25887	Employer's ID Number..... 52-0515280
Organized under the Laws of Maryland Incorporated/Organized..... March 19, 1896	State of Domicile or Port of Entry Maryland Commenced Business..... August 1, 1896	Country of Domicile US
Statutory Home Office	111 Schilling Road..... Hunt Valley ..... MD ..... 21031 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	385 Washington Street..... St. Paul ..... MN ..... 55102 <i>(Street and Number) (City or Town, State and Zip Code)</i>	651-310-7911 <i>(Area Code) (Telephone Number)</i>
Mail Address	385 Washington Street..... St. Paul ..... MN ..... 55102 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	385 Washington Street..... St. Paul ..... MN ..... 55102 <i>(Street and Number) (City or Town, State and Zip Code)</i>	651-310-7911 <i>(Area Code) (Telephone Number)</i>
Internet Website Address	stpaultravelers.com	
Statutory Statement Contact	MICHAEL JOSEPH DOODY <i>(Name)</i> Annual.Statement.Contact@Travelers.com <i>(E-Mail Address)</i>	860-277-3966 <i>(Area Code) (Telephone Number) (Extension)</i> 860-277-7002 <i>(Fax Number)</i>
Policyowner Relations Contact	One Tower Square, 5GS..... Hartford ..... CT ..... 06183 <i>(Street and Number) (City or Town, State and Zip Code)</i>	860-277-1561 <i>(Area Code) (Telephone Number) (Extension)</i>

### OFFICERS

Name	Title	Name	Title
1. BRIAN WILLIAM MacLEAN	Chairman of the Board, President & CEO	2. BRUCE ALLEN BACKBERG	Senior Vice President & Corporate Secretary
3. DOUGLAS KENNETH RUSSELL	Senior V. P., Treas. & Corporate Controller	4.	

### OTHER

JOHN JOSEPH ALBANO #	Executive Vice President, Business Insurance	JAY STEVEN BENET	Vice Chairman & Chief Financial Officer
ANDY FRANCIS BESSETTE	Exec. Vice President & Chief Administrative Officer	CHARLES JOSEPH CLARKE	Vice Chairman
JOHN PATRICK CLIFFORD JR.	Executive Vice President, Human Resources	WILLIAM PATRICK HANNON #	Exec. V. P., Global Runoff Operations and Business Conduct Officer
WILLIAM HERBERT HEYMAN	Vice Chairman & Chief Investment Officer	JOSEPH PATRICK LACHER JR. #	Executive Vice President, Personal Insurance
SAMUEL GERSTEN LISS #	Executive Vice President, Strategic Development and Financial & Professional & International Insurance	MARIA OLIVO #	Executive Vice President, Investor Relations and Communications
WADE THOMAS OVERGAARD	Senior Vice President & Chief Corporate Actuary	PAULINE CUSANO PANIK	Senior Vice President, Accounting Standards
KATHLEEN LYNCH PRESTON #	Executive Vice President, Enterprise Development	SCOTT WILLIAM RYNDA	Senior Vice President, Tax Administration
DOREEN SPADORCIA	Executive Vice President, Claim	KENNETH FRANKLIN SPENCE, III	Executive Vice President & General Counsel

### DIRECTORS

JOHN JOSEPH ALBANO	JAY STEVEN BENET	ANDY FRANCIS BESSETTE	WILLIAM HERBERT HEYMAN
MICHAEL FREDERICK KLEIN	JOSEPH PATRICK LACHER JR.	BRIAN WILLIAM MacLEAN	DOREEN SPADORCIA
KENNETH FRANKLIN SPENCE III			

State of.....  
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

\_\_\_\_\_  
(Signature)  
BRIAN WILLIAM MacLEAN  
\_\_\_\_\_  
1. (Printed Name)  
Chairman of the Board, President & CEO  
\_\_\_\_\_  
(Title)

\_\_\_\_\_  
(Signature)  
BRUCE ALLEN BACKBERG  
\_\_\_\_\_  
2. (Printed Name)  
Senior Vice President & Corporate Secretary  
\_\_\_\_\_  
(Title)

\_\_\_\_\_  
(Signature)  
DOUGLAS KENNETH RUSSELL  
\_\_\_\_\_  
3. (Printed Name)  
Senior V. P., Treas. & Corporate Controller  
\_\_\_\_\_  
(Title)

Subscribed and sworn to before me  
This \_\_\_\_\_ day of \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

- a. Is this an original filing?
- b. If no:
  - 1. State the amendment number
  - 2. Date filed
  - 3. Number of pages attached

Yes [ X ] No [ ]  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	2,913,745,506	0	2,913,745,506	2,583,787,570
2. Stocks:				
2.1 Preferred stocks.....	(644)	0	(644)	387,400
2.2 Common stocks.....	717,158,333	0	717,158,333	562,204,824
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	37,378,617
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....1,873,879), cash equivalents (\$.....0) and short-term investments (\$.....273,338,233).....	275,212,112	0	275,212,112	381,930,734
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Other invested assets.....	40,303,318	0	40,303,318	169,629,383
8. Receivables for securities.....	0	0	0	1,990,718
9. Aggregate write-ins for invested assets.....	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	3,946,418,626	0	3,946,418,626	3,737,309,246
11. Title Plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
12. Investment income due and accrued.....	33,797,710	0	33,797,710	32,436,129
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection.....	49,853,040	5,551,078	44,301,962	43,448,578
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....2,763,492 earned but unbilled premiums).....	176,192,546	1,380,787	174,811,759	168,503,941
13.3 Accrued retrospective premiums.....	7,160,489	324,362	6,836,127	8,684,938
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers.....	0	0	0	0
14.2 Funds held by or deposited with reinsured companies.....	33,384,097	0	33,384,097	38,143,907
14.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
15. Amounts receivable relating to uninsured plans.....	0	0	0	0
16.1 Current federal and foreign income tax recoverable and interest thereon.....	1,038,711	0	1,038,711	55,266,389
16.2 Net deferred tax asset.....	104,214,829	62,705,537	41,509,292	78,304,630
17. Guaranty funds receivable or on deposit.....	1,249,943	0	1,249,943	1,646,446
18. Electronic data processing equipment and software.....	0	0	0	0
19. Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
21. Receivables from parent, subsidiaries and affiliates.....	1,758,375	0	1,758,375	0
22. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
23. Aggregate write-ins for other than invested assets.....	10,808,207	2,721,845	8,086,362	29,702,595
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 through 23).....	4,365,876,574	72,683,609	4,293,192,965	4,193,446,799
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
26. TOTALS (Lines 24 and 25).....	4,365,876,574	72,683,609	4,293,192,965	4,193,446,799

## DETAILS OF WRITE-INS

0901.....	0	0	0	0
0902.....	0	0	0	0
0903.....	0	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0	0
2301. Amounts receivable under high deductible policies.....	3,807,714	2,721,845	1,085,869	5,916,166
2302. Equities and deposits in pools and associations.....	5,276,997	0	5,276,997	2,681,000
2303. Suspense, undistributed payments.....	907,023	0	907,023	20,292,862
2398. Summary of remaining write-ins for Line 23 from overflow page.....	816,473	0	816,473	812,567
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	10,808,207	2,721,845	8,086,362	29,702,595

# UNITED STATES FIDELITY AND GUARANTY COMPANY

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....191,451,713).....	1,360,773,355	1,403,321,562
2. Reinsurance payable on paid losses and loss adjustment expenses.....	672,803	212,420
3. Loss adjustment expenses.....	305,648,763	306,614,808
4. Commissions payable, contingent commissions and other similar charges.....	21,668,054	25,135,728
5. Other expenses (excluding taxes, licenses and fees).....	17,328,521	14,775,244
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	17,688,296	22,233,166
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	0	0
7.2 Net deferred tax liability.....	0	0
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....107,688,975 and including warranty reserves of \$.....0).....	347,098,631	339,359,001
10. Advance premium.....	818,078	932,714
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	1,211,591	1,146,926
12. Ceded reinsurance premiums payable (net of ceding commissions).....	22,907,019	16,998,832
13. Funds held by company under reinsurance treaties.....	0	0
14. Amounts withheld or retained by company for account of others.....	4,223,267	4,749,072
15. Remittances and items not allocated.....	(1,633,917)	7,069,412
16. Provision for reinsurance.....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	0	36,715,817
20. Payable for securities.....	0	0
21. Liability for amounts held under uninsured plans.....	0	0
22. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
23. Aggregate write-ins for liabilities.....	9,223,011	3,582,180
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23).....	2,107,627,474	2,182,846,881
25. Protected cell liabilities.....	0	0
26. Total liabilities (Lines 24 and 25).....	2,107,627,474	2,182,846,881
27. Aggregate write-ins for special surplus funds.....	4,259,335	4,053,999
28. Common capital stock.....	35,214,075	35,214,075
29. Preferred capital stock.....	0	0
30. Aggregate write-ins for other than special surplus funds.....	0	0
31. Surplus notes.....	0	0
32. Gross paid in and contributed surplus.....	2,693,087,203	2,693,087,203
33. Unassigned funds (surplus).....	(546,995,122)	(721,755,359)
34. Less treasury stock, at cost:		
34.1 .....0.000 shares common (value included in Line 28 \$.....0).....	0	0
34.2 .....0.000 shares preferred (value included in Line 29 \$.....0).....	0	0
35. Surplus as regards policyholders (Lines 27 to 33, less 34).....	2,185,565,491	2,010,599,918
36. TOTALS.....	4,293,192,965	4,193,446,799

### DETAILS OF WRITE-INS

2301. Investment real estate liability.....	23,153,811	0
2302. Escheat liability.....	1,040,186	1,856
2303. Retrospective premium reserve.....	238,865	238,865
2398. Summary of remaining write-ins for Line 23 from overflow page.....	(15,209,852)	3,341,459
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	9,223,011	3,582,180
2701. Special surplus from retroactive reinsurance.....	4,259,335	4,053,999
2702. ....	0	0
2703. ....	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	4,259,335	4,053,999
3001. ....	0	0
3002. ....	0	0
3003. ....	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page.....	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	0	0

# UNITED STATES FIDELITY AND GUARANTY COMPANY

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$....170,209,736).....	222,015,100	474,045,141	606,671,647
1.2 Assumed..... (written \$....603,754,365).....	622,361,318	575,491,065	1,067,130,613
1.3 Ceded..... (written \$....204,804,106).....	284,752,988	485,230,783	923,754,178
1.4 Net..... (written \$....569,159,996).....	559,623,430	564,305,423	750,048,082
DEDUCTIONS:			
2. Losses incurred (current accident year \$....277,735,907):			
2.1 Direct.....	210,046,090	400,846,028	412,398,711
2.2 Assumed.....	(11,978,312)	1,795,537,819	1,015,628,875
2.3 Ceded.....	(62,235,001)	1,846,733,820	967,751,546
2.4 Net.....	260,302,779	349,650,027	460,276,040
3. Loss expenses incurred.....	69,535,077	57,095,652	103,136,166
4. Other underwriting expenses incurred.....	160,418,029	152,016,626	206,471,085
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	490,255,885	558,762,305	769,883,291
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	69,367,545	5,543,118	(19,835,209)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	135,915,198	114,722,218	150,734,108
10. Net realized capital gains (losses) less capital gains tax of \$....1,333,942.....	(701,810)	5,739,245	67,389,179
11. Net investment gain (loss) (Lines 9 + 10).....	135,213,388	120,461,463	218,123,286
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$....(3,410,446) amount charged off \$....(2,477,649)).....	(932,797)	(1,002,180)	(1,519,813)
13. Finance and service charges not included in premiums.....	2,922,882	2,850,822	3,776,725
14. Aggregate write-ins for miscellaneous income.....	(2,053,819)	(17,204,148)	(17,108,393)
15. Total other income (Lines 12 through 14).....	(63,734)	(15,355,506)	(14,851,481)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	204,517,199	110,649,075	183,436,597
17. Dividends to policyholders.....	534,797	84,311	703,188
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	203,982,402	110,564,764	182,733,409
19. Federal and foreign income taxes incurred.....	14,721,257	(7,424,146)	(14,048,452)
20. Net income (Line 18 minus Line 19) (to Line 22).....	189,261,146	117,988,910	196,781,861
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	2,010,599,918	1,741,364,927	1,741,364,927
22. Net income (from Line 20).....	189,261,146	117,988,910	196,781,861
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or losses less capital gains tax of \$....2,921,203.....	17,527,672	(15,062,232)	(85,399,002)
25. Change in net unrealized foreign exchange capital gain (loss).....	1,865,185	(10,746,265)	(10,736,263)
26. Change in net deferred income tax.....	(48,283,779)	(35,092,269)	(36,316,230)
27. Change in nonadmitted assets.....	14,995,350	22,484,497	61,770,352
28. Change in provision for reinsurance.....	0	149,623,023	149,623,023
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	(7,943,079)	(7,943,119)
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	1,454,369
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	0
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	(400,000)	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	174,965,573	221,252,584	269,234,991
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	2,185,565,491	1,962,617,511	2,010,599,918
<b>DETAILS OF WRITE-INS</b>			
0501. ....	0	0	0
0502. ....	0	0	0
0503. ....	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Profit and loss, miscellaneous.....	693,151	722,309	93,223
1402. Retroactive reinsurance gain/loss.....	543,348	(17,926,444)	(17,200,935)
1403. Fines and penalties of regulatory authorities.....	(3,290,318)	(12)	(681)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(2,053,819)	(17,204,148)	(17,108,393)
3701. Prior period adjustment.....	(400,000)	0	0
3702. ....	0	0	0
3703. ....	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	(400,000)	0	0

## CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>		
1. Premiums collected net of reinsurance.....	569,714,049	666,397,000
2. Net investment income.....	137,842,082	147,927,507
3. Miscellaneous income.....	(63,734)	(14,851,481)
4. Total (Lines 1 through 3).....	707,492,397	799,473,026
5. Benefit and loss related payments.....	297,630,792	541,273,847
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	235,714,858	435,798,948
8. Dividends paid to policyholders.....	470,131	2,667,773
9. Federal and foreign income taxes paid (recovered) \$.....(22,206,361) net tax on capital gains (losses).....	(38,172,479)	(128,603,380)
10. Total (Lines 5 through 9).....	495,643,303	851,137,188
11. Net cash from operations (Line 4 minus Line 10).....	211,849,094	(51,664,162)
<b>CASH FROM INVESTMENTS</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	510,187,488	234,548,157
12.2 Stocks.....	380,346	159,345,539
12.3 Mortgage loans.....	37,378,616	828,303
12.4 Real estate.....	0	0
12.5 Other invested assets.....	130,766,172	8,704,509
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	(10,522)
12.7 Miscellaneous proceeds.....	1,990,718	(3,964,368)
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	680,703,340	399,451,618
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	846,137,808	777,232,810
13.2 Stocks.....	130,914,839	61,966,299
13.3 Mortgage loans.....	0	0
13.4 Real estate.....	0	0
13.5 Other invested assets.....	97,899	256,049
13.6 Miscellaneous applications.....	0	132,622,374
13.7 Total investments acquired (Lines 13.1 to 13.6).....	977,150,546	972,077,532
14. Net increase (decrease) in contract loans and premium notes.....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(296,447,207)	(572,625,915)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	1,454,369
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0
16.5 Dividends to stockholders.....	0	0
16.6 Other cash provided (applied).....	(22,120,509)	34,094,477
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(22,120,509)	35,548,846
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(106,718,622)	(588,741,231)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	381,930,734	970,671,965
19.2 End of period (Line 18 plus Line 19.1).....	275,212,112	381,930,734
<b>Note: Supplemental disclosures of cash flow information for non-cash transactions:</b>		
20.0001 Made capital contribution in lieu of receipt of cash for cancellation of intercompany surplus note.....	130,914,839	0

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**NOTES TO FINANCIAL STATEMENTS**

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**Note 1 - Summary of Significant Accounting Policies**

No significant change.

**Note 2 - Accounting Changes and Corrections of Errors**

No significant change.

**Note 3 - Business Combinations and Goodwill**

No significant change.

**Note 4 - Discontinued Operations**

No significant change.

**Note 5 - Investments**

No significant change.

**Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**

No significant change.

**Note 7 - Investment Income**

No significant change.

**Note 8 - Derivative Instruments**

No significant change.

**Note 9 - Income Taxes**

No significant change.

**Note 10 - Information Concerning Parent, Subsidiaries and Affiliates**

Effective July 24, 2006 United States Fidelity and Guaranty Company released Discover Reinsurance Company from future obligations to repay a \$130 million Surplus Note plus accrued interest. The Surplus Note Release was approved by the Indiana Department of Insurance and the Maryland Insurance Administration. The release of the Surplus Note allowed Discover Reinsurance Company, an indirect subsidiary of the Company, to retain as surplus and record as a capital contribution the principal sum of \$130 million plus accrued interest of \$914,839.

On February 17, 2006, the Company made a capital contribution of \$30 million to Discover Re Managers, Inc.; which in turn made a capital contribution in the same amount to Discover Reinsurance Company.

Effective January 1, 2006, The Travelers Indemnity Company (Indemnity) and the Company's subsidiary, USF&G Insurance Company of Mississippi (USF&G of Mississippi) entered into an Amendment No. 1 to the Quota Share Reinsurance Agreement (Amendment No. 1) pursuant to which Indemnity reinsures on an assumption reinsurance basis all of the outstanding policy contractual obligations of USF&G of Mississippi. As a result, Indemnity assumes all of the contractual rights, obligations, liabilities and risks of USF&G of Mississippi and shall succeed USF&G of Mississippi as the insurer under the terms and provisions of each of the policies.

Both the Quota Share Reinsurance Agreement and Amendment No. 1 were the subject of Form D filings made to the Connecticut and Mississippi Insurance Departments.

In conjunction with Amendment No. 1, USF&G of Mississippi was dissolved effective January 1, 2006 under Articles of Dissolution filed with and approved by the Mississippi Insurance Department.

**Note 11 - Debt**

No significant change.

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**NOTES TO FINANCIAL STATEMENTS**

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**Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

No significant change.

**Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

No significant change.

**Note 14 - Contingencies**

No significant change.

**Note 15 - Leases**

No significant change.

**Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

No significant change.

**Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Transfers of Receivables Reported as Sales:

No significant change.

B. Transfer and Servicing of Financial Assets:

No significant change.

C. Wash Sales:

Not applicable.

**Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No significant change.

**Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant change.

**Note 20 - September 11 Events**

No significant change.

**Note 21 - Other Items**

No significant change.

**Note 22 - Events Subsequent**

No significant change.

**Note 23 - Reinsurance**

No significant change.

**Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination**

No significant change.



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**NOTES TO FINANCIAL STATEMENTS**

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**Note 25 - Change in Incurred Losses and Loss Adjustment Expenses**

No significant change.

**Note 26 - Intercompany Pooling Arrangements**

No significant change.

**Note 27 - Structured Settlements**

No significant change.

**Note 28 - Health Care Receivables**

No significant change.

**Note 29 - Participating Policies**

No significant change.

**Note 30 - Premium Deficiency Reserves**

No significant change.

**Note 31 - High Deductibles**

No significant change.

**Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant change.

**Note 33 - Asbestos/Environmental Reserves**

No significant change.

**Note 34 - Subscriber Savings Accounts**

No significant change.

**Note 35 - Multiple Peril Crop Insurance**

No significant change.

**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes  No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes  No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No
- 2.2 If yes, date of change: .....
- 3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes  No   
If yes, complete the Schedule Y-Part 1 - Organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes  No
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	00000	

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes  No  N/A   
If yes, attach an explanation.  
  
\_\_\_\_\_

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2002.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2002.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 09/29/2004.....
- 6.4 By what department or departments?  
  
Maryland

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes  No
- 7.2 If yes, give full information:  
  
\_\_\_\_\_

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes  No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
  
\_\_\_\_\_

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes  No
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

**FINANCIAL**

- 9.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No
- 9.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount. \$.....0

**INVESTMENT**

- 10.1 Has there been any change in the reporting entity's own preferred or common stock? Yes  No
- 10.2 If yes, explain:.....  
\_\_\_\_\_
- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes  No
- 11.2 If yes, give full and complete information relating thereto:  
  
\_\_\_\_\_
- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0
- 13. Amount of real estate and mortgages held in short-term investments: \$.....0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes  No

**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

**PART 1 - COMMON INTERROGATORIES**

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Statement Value
14.21 Bonds.....	\$.....0	\$.....0
14.22 Preferred Stock.....	\$.....0	\$.....0
14.23 Common Stock.....	\$.....503,309,036	\$.....653,156,760
14.24 Short-Term Investments.....	\$.....0	\$.....0
14.25 Mortgages, Loans or Real Estate.....	\$.....0	\$.....0
14.26 All Other.....	\$.....161,083,871	\$.....31,921,908
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$.....664,392,907	\$.....685,078,668
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$.....0	\$.....0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]  
If no, attach a description with this statement.

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV. H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Citibank, N.A.	Citibank Center Tampa, Tampa, FL 33610-9122
JP Morgan Chase	3 Chase Metrotech Center, Brooklyn, NY 11245
The Bank of New York	One Wall Street, New York, NY 10286

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
N/A		

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [ X ]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A		

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [ X ] No [ ]

17.2 If no, list exceptions: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**UNITED STATES FIDELITY AND GUARANTY COMPANY  
GENERAL INTERROGATORIES (continued)**

**PART 2**

**PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]  
If yes, attach an explanation.

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2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
If yes, attach an explanation.

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3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

---

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	.....0.0	.....0.000 %	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
<b>Total</b> .....	.....XXX..	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0

**UNITED STATES FIDELITY AND GUARANTY COMPANY  
SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Increase (decrease) by adjustment.....	0	0
3. Cost of acquired.....	0	0
4. Cost of additions to and permanent improvements.....	0	0
5. Total profit (loss) on sales.....	0	0
6. Increase (decrease) by foreign exchange adjustment.....	0	0
7. Amount received on sales.....	0	0
8. Book/adjusted carrying value at end of current period.....	0	0
9. Total valuation allowance.....	0	0
10. Subtotal (Lines 8 plus 9).....	0	0
11. Total nonadmitted amounts.....	0	0
12. Statement value, current period (Page 2, real estate lines, net admitted assets column).....	0	0

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year.....	37,378,616	38,206,919
2. Amount loaned during period:		
2.1 Actual cost at time of acquisitions.....	0	0
2.2 Additional investment made after acquisitions.....	0	0
3. Accrual of discount and mortgage interest points and commitment fees.....	0	0
4. Increase (decrease) by adjustment.....	0	0
5. Total profit (loss) on sale.....	0	0
6. Amounts paid on account or in full during the period.....	37,378,616	828,303
7. Amortization of premium.....	0	0
8. Increase (decrease) by foreign exchange adjustment.....	0	0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period.....	0	37,378,616
10. Total valuation allowance.....	0	0
11. Subtotal (Lines 9 plus 10).....	0	37,378,616
12. Total nonadmitted amounts.....	0	0
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, net admitted assets column).....	0	37,378,616

**SCHEDULE BA - VERIFICATION**

Other Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year.....	170,087,728	183,406,631
2. Cost of acquisitions during period:		
2.1 Actual cost at time of acquisitions.....	0	0
2.2 Additional investment made after acquisitions.....	97,899	256,049
3. Accrual of discount.....	398,485	371,802
4. Increase (decrease) by adjustment.....	485,380	(5,242,245)
5. Total profit (loss) on sale.....	0	0
6. Amounts paid on account or in full during the period.....	130,766,172	8,704,509
7. Amortization of premium.....	0	0
8. Increase (decrease) by foreign exchange adjustment.....	0	0
9. Book adjusted/carrying value of long-term invested assets at end of current period.....	40,303,320	170,087,728
10. Total valuation allowance.....	0	0
11. Subtotal (Lines 9 plus 10).....	40,303,320	170,087,728
12. Total nonadmitted amounts.....	0	458,345
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3).....	40,303,320	169,629,383

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	3,146,379,793	2,727,241,431
2. Cost of bonds and stocks acquired.....	977,052,647	839,199,109
3. Accrual of discount.....	4,209,403	5,012,340
4. Increase (decrease) by adjustment.....	19,693,497	(83,124,918)
5. Increase (decrease) by foreign exchange adjustment.....	1,686,992	(9,523,642)
6. Total profit (loss) on disposal.....	612,107	71,634,546
7. Consideration for bonds and stocks disposed of.....	510,567,834	393,893,696
8. Amortization of premium.....	8,163,410	10,165,377
9. Book/adjusted carrying value, current period.....	3,630,903,196	3,146,379,793
10. Total valuation allowance.....	0	0
11. Subtotal (Lines 9 plus 10).....	3,630,903,196	3,146,379,793
12. Total nonadmitted amounts.....	0	0
13. Statement value.....	3,630,903,196	3,146,379,793

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1.....	2,892,584,936	616,654,329	520,339,214	(10,008,477)	2,905,356,446	2,892,584,936	2,978,891,574	2,787,553,904
2. Class 2.....	182,016,448	5,122,500	2,185,697	5,507,777	186,915,923	182,016,448	190,461,027	165,988,919
3. Class 3.....	13,319,627	1,987,840	0	191,506	3,214,500	13,319,627	15,498,974	2,241,250
4. Class 4.....	2,000,000	232,023	0	139	0	2,000,000	2,232,161	0
5. Class 5.....	0	0	0	0	0	0	0	0
6. Class 6.....	2	0	0	0	2	2	2	2
7. Total Bonds.....	3,089,921,013	623,996,692	522,524,911	(4,309,055)	3,095,486,871	3,089,921,013	3,187,083,738	2,955,784,075
<b>PREFERRED STOCK</b>								
8. Class 1.....	0	0	0	0	0	0	0	0
9. Class 2.....	0	0	0	(644)	0	0	(644)	387,400
10. Class 3.....	0	0	0	0	0	0	0	0
11. Class 4.....	0	0	0	0	0	0	0	0
12. Class 5.....	0	0	0	0	0	0	0	0
13. Class 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	0	0	0	(644)	0	0	(644)	387,400
15. Total Bonds and Preferred Stock.....	3,089,921,013	623,996,692	522,524,911	(4,309,699)	3,095,486,871	3,089,921,013	3,187,083,094	2,956,171,475

**SCHEDULE DA - PART 1**

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
8299999. Totals.....	273,338,233	XXX	273,449,183	1,397,862	191,417

**SCHEDULE DA - PART 2 - Verification**

Short-Term Investments Owned

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	371,996,505	17,906,615
2. Cost of short-term investments acquired.....	1,638,692,023	3,989,575,926
3. Increase (decrease) by adjustment.....	(107,650)	(315,571)
4. Increase (decrease) by foreign exchange adjustment.....	213,416	(2,582,468)
5. Total profit (loss) on disposal of short-term investments.....	198,132	(3,538)
6. Consideration received on disposal of short-term investments.....	1,737,654,193	3,632,584,459
7. Book/adjusted carrying value, current period.....	273,338,233	371,996,505
8. Total valuation allowance.....	0	0
9. Subtotal (Lines 7 plus 8).....	273,338,233	371,996,505
10. Total nonadmitted amounts.....	0	0
11. Statement value (Lines 9 minus 10).....	273,338,233	371,996,505
12. Income collected during period.....	8,363,783	10,032,879
13. Income earned during period.....	8,474,870	9,961,891

**Sch. DB-Part F-Section 1  
NONE**

**Sch. DB-Part F-Section 2  
NONE**

**Sch. F  
NONE**



## SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	YES	1,250,137	4,015,834	2,921,679	4,313,782	37,395,209	46,370,977
2. Alaska.....AK	YES	960,477	700,013	209,946	102,936	1,846,142	16,823,887
3. Arizona.....AZ	YES	1,707,089	4,458,540	1,842,961	2,536,319	12,893,529	15,244,023
4. Arkansas.....AR	YES	859,210	1,440,917	717,092	1,406,299	11,743,048	12,706,319
5. California.....CA	YES	87,851,670	135,433,083	44,877,283	46,249,548	379,049,903	338,306,880
6. Colorado.....CO	YES	1,705,420	6,080,017	1,937,677	2,450,273	21,294,009	19,022,908
7. Connecticut.....CT	YES	2,066,657	5,676,497	4,687,707	4,457,582	39,105,072	11,941,284
8. Delaware.....DE	YES	95,269	655,134	41,674	(770,705)	2,833,802	1,472,465
9. District of Columbia.....DC	YES	445,874	2,490,614	(600,710)	(371,241)	4,237,043	4,816,139
10. Florida.....FL	YES	7,777,294	26,647,526	48,983,563	36,996,812	126,992,721	137,023,435
11. Georgia.....GA	YES	2,508,743	8,902,786	5,181,953	8,040,229	25,003,130	30,789,075
12. Hawaii.....HI	YES	794,247	1,930,059	291,827	770,518	2,685,071	2,635,642
13. Idaho.....ID	YES	363,155	453,749	684,191	483,797	2,064,412	1,997,274
14. Illinois.....IL	YES	5,409,042	11,743,135	9,881,296	5,815,462	59,128,798	62,052,762
15. Indiana.....IN	YES	2,163,120	4,783,427	4,475,319	7,107,972	23,061,584	25,502,821
16. Iowa.....IA	YES	1,250,941	2,015,927	626,085	1,622,574	11,876,760	14,884,458
17. Kansas.....KS	YES	1,527,642	1,415,388	620,011	(52,893)	7,858,455	9,309,831
18. Kentucky.....KY	YES	1,300,090	3,017,294	4,801,035	1,711,755	28,658,499	36,460,002
19. Louisiana.....LA	YES	1,971,965	6,108,947	85,390,471	4,102,285	45,147,649	130,138,560
20. Maine.....ME	YES	687,107	785,805	758,827	1,531,048	5,032,220	4,313,612
21. Maryland.....MD	YES	1,111,270	6,419,351	3,326,231	1,562,240	14,349,517	19,426,296
22. Massachusetts.....MA	YES	2,404,167	7,390,837	27,075,908	16,080,229	51,032,320	57,167,104
23. Michigan.....MI	YES	12,619,777	16,500,198	3,342,747	9,343,867	70,482,816	82,904,282
24. Minnesota.....MN	YES	1,369,231	4,856,805	588,284	4,849,874	18,419,706	19,791,975
25. Mississippi.....MS	YES	1,081,220	6,921,140	32,263,666	5,809,598	47,982,494	84,558,001
26. Missouri.....MO	YES	3,283,993	5,285,071	1,246,850	3,820,931	17,516,669	25,484,821
27. Montana.....MT	YES	208,417	2,192,399	2,743,052	2,537,918	9,718,077	11,065,043
28. Nebraska.....NE	YES	131,023	1,062,807	830,851	1,183,080	5,345,938	4,549,558
29. Nevada.....NV	YES	1,560,350	2,484,966	2,500,196	7,939,098	12,132,517	12,361,493
30. New Hampshire.....NH	YES	679,688	1,084,131	76,770	1,008,659	1,966,841	1,587,582
31. New Jersey.....NJ	YES	2,020,160	11,888,824	7,639,059	18,874,939	64,056,929	107,960,624
32. New Mexico.....NM	YES	845,171	2,192,603	1,520,532	2,448,788	17,937,402	24,992,209
33. New York.....NY	YES	(13,412,966)	38,440,373	72,016,493	104,301,633	137,691,627	354,137,684
34. North Carolina.....NC	YES	2,044,182	5,456,572	4,056,682	6,337,272	24,542,737	28,792,602
35. North Dakota.....ND	YES	72,942	454,455	(8,677)	58,902	812,725	1,743,506
36. Ohio.....OH	YES	1,009,297	3,075,785	706,322	3,809,374	12,106,729	17,020,972
37. Oklahoma.....OK	YES	533,138	2,436,195	5,805,321	1,602,144	24,983,210	28,408,182
38. Oregon.....OR	YES	608,291	1,881,966	757,480	973,793	9,478,324	9,479,171
39. Pennsylvania.....PA	YES	7,298,421	8,907,613	3,884,136	16,456,204	136,889,391	106,684,534
40. Rhode Island.....RI	YES	466,330	726,643	793,660	420,983	5,773,874	2,684,870
41. South Carolina.....SC	YES	648,272	2,773,260	7,588,618	4,747,470	16,924,421	26,152,732
42. South Dakota.....SD	YES	318,399	449,789	203,231	88,827	2,725,221	3,191,417
43. Tennessee.....TN	YES	3,119,922	6,303,621	1,791,022	4,844,112	31,618,763	33,759,762
44. Texas.....TX	YES	5,288,656	14,001,584	9,289,797	8,773,454	65,516,789	65,446,323
45. Utah.....UT	YES	1,044,324	2,797,915	761,519	612,639	7,755,672	8,370,436
46. Vermont.....VT	YES	2,945,863	1,491,874	557,226	1,039,816	6,528,169	6,516,535
47. Virginia.....VA	YES	1,627,108	7,792,878	7,253,263	7,301,484	39,563,247	43,164,379
48. Washington.....WA	YES	1,170,849	4,845,712	1,585,837	2,366,490	9,546,606	12,351,822
49. West Virginia.....WV	YES	396,894	3,329,673	120,468	1,033,876	5,846,147	4,786,404
50. Wisconsin.....WI	YES	4,804,990	5,855,159	2,559,961	3,199,193	21,858,849	24,045,670
51. Wyoming.....WY	YES	75,601	500,243	157,875	248,519	1,591,391	3,882,351
52. American Samoa.....AS	NO	0	0	0	0	0	0
53. Guam.....GU	NO	(168)	(283)	0	11,119	(7,080)	(40,859)
54. Puerto Rico.....PR	YES	160,577	784,808	7,026,331	7,611,163	44,312,538	35,844,427
55. US Virgin Islands.....VI	YES	(33,542)	995	940	0	15,270	(10,651)
56. Northern Mariana Islands.....MP	YES	0	0	0	0	0	0
57. Canada.....CN	NO	0	0	0	0	(33,105)	0
58. Aggregate Other Alien.....OT	XXX	12,740	16,319	52,121	238,881	136,766,536	136,770,223
59. Totals.....(a)	54	170,209,736	409,356,971	428,443,659	380,040,923	1,921,656,333	2,326,843,839

## DETAILS OF WRITE-INS

5801. Other Alien Combined.....	XXX	12,740	16,319	52,121	238,881	136,766,536	136,770,223
5802.....	XXX	0	0	0	0	0	0
5803.....	XXX	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above).....	XXX	12,740	16,319	52,121	238,881	136,766,536	136,770,223

(a) Insert the number of yes responses except for Canada and Other Alien.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 – ORGANIZATIONAL CHART

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# UNITED STATES FIDELITY AND GUARANTY COMPANY

## PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	3,230,658	(19,691,937)	(609.5)	43.0
2. Allied lines.....	3,499,668	26,497,208	757.1	214.1
3. Farmowners multiple peril.....	.0	379	.0	.0
4. Homeowners multiple peril.....	.0	174,798	.0	62.8
5. Commercial multiple peril.....	44,018,517	58,388,517	132.6	186.1
6. Mortgage guaranty.....	.0	.0	.0	.0
8. Ocean marine.....	.0	33,909	.0	.0
9. Inland marine.....	6,104,373	2,042,145	33.5	59.0
10. Financial guaranty.....	(180)	1	(0.6)	.0
11.1. Medical malpractice-occurrence.....	.0	(33,167)	.0	.0
11.2. Medical malpractice-claims made.....	.0	.0	.0	.0
12. Earthquake.....	108,723	42,311	38.9	49.6
13. Group accident and health.....	.0	.0	.0	.0
14. Credit accident and health.....	.0	.0	.0	.0
15. Other accident and health.....	.0	.0	.0	(75,226.8)
16. Workers' compensation.....	125,806,162	89,494,377	71.1	(62.5)
17.1. Other liability-occurrence.....	22,008,273	(18,275,573)	(83.0)	110.0
17.2. Other liability-claims made.....	295,979	(89,897)	(30.4)	3,425.1
18.1. Products liability-occurrence.....	1,650,947	657,319	39.8	37.7
18.2. Products liability-claims made.....	.0	(15,134)	.0	.0
19.1, 19.2 Private passenger auto liability.....	.0	46,064,784	.0	(12,372.4)
19.3, 19.4 Commercial auto liability.....	(5,744,470)	(9,018,786)	157.0	201.1
21. Auto physical damage.....	3,512,674	2,431,905	69.2	70.8
22. Aircraft (all perils).....	.0	477,719	.0	.0
23. Fidelity.....	1,198,722	186,083	15.5	71.1
24. Surety.....	14,587,007	30,363,662	208.2	172.6
26. Burglary and theft.....	564	(29,764)	(5,280.2)	57.1
27. Boiler and machinery.....	1,737,482	345,229	19.9	49.2
28. Credit.....	.0	.0	.0	.0
29. International.....	.0	.0	.0	.0
30. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business.....	.0	.0	.0	.0
34. Totals.....	222,015,100	210,046,090	94.6	84.6
<b>DETAILS OF WRITE-INS</b>				
3301.....	.0	.0	.0	.0
3302.....	.0	.0	.0	.0
3303.....	.0	.0	.0	.0
3398. Sum. of remaining write-ins for Line 33 from overflow page.....	.0	.0	.0	XXX
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33).....	.0	.0	.0	.0

## PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	78,170	162,380	11,389,358
2. Allied lines.....	136,680	280,544	11,883,251
3. Farmowners multiple peril.....	.0	.0	.0
4. Homeowners multiple peril.....	.0	.0	675,031
5. Commercial multiple peril.....	8,299,629	26,062,373	82,302,563
6. Mortgage guaranty.....	.0	.0	.0
8. Ocean marine.....	.0	.0	.0
9. Inland marine.....	4,505,681	5,334,254	24,797,871
10. Financial guaranty.....	(180)	(180)	.0
11.1. Medical malpractice-occurrence.....	.0	.0	.0
11.2. Medical malpractice-claims made.....	.0	.0	.0
12. Earthquake.....	28,190	77,140	232,939
13. Group accident and health.....	.0	.0	.0
14. Credit accident and health.....	.0	.0	.0
15. Other accident and health.....	.0	.0	.0
16. Workers' compensation.....	35,394,805	126,007,509	141,661,453
17.1. Other liability-occurrence.....	1,306,977	15,826,435	64,554,238
17.2. Other liability-claims made.....	54,979	113,500	747,430
18.1. Products liability-occurrence.....	323,921	668,173	4,323,783
18.2. Products liability-claims made.....	.0	.0	.0
19.1, 19.2 Private passenger auto liability.....	.0	.0	14,835
19.3, 19.4 Commercial auto liability.....	(4,847,806)	(13,206,168)	28,713,733
21. Auto physical damage.....	621,149	1,707,833	8,012,328
22. Aircraft (all perils).....	.0	.0	.0
23. Fidelity.....	235,140	807,723	1,930,679
24. Surety.....	1,480,095	5,587,431	24,190,650
26. Burglary and theft.....	.0	.0	23,634
27. Boiler and machinery.....	249,201	780,789	3,903,194
28. Credit.....	.0	.0	.0
29. International.....	.0	.0	.0
30. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business.....	.0	.0	.0
34. Totals.....	47,866,631	170,209,736	409,356,971
<b>DETAILS OF WRITE-INS</b>			
3301.....	.0	.0	.0
3302.....	.0	.0	.0
3303.....	.0	.0	.0
3398. Sum. of remaining write-ins for Line 33 from overflow page.....	.0	.0	.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33).....	.0	.0	.0

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2006 Loss and LAE Payments on Claims Reported as of Prior Year-End	2006 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2006 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2003 + Prior	.....522,889	.....583,942	.....1,106,831	.....114,647	.....21,878	.....136,525	.....457,653	.....14,325	.....538,492	.....1,010,470	.....49,411	.....(9,247)	.....40,164
2. 2004	.....79,616	.....147,914	.....227,530	.....30,648	.....2,161	.....32,809	.....66,324	.....5,017	.....105,871	.....177,211	.....17,355	.....(34,866)	.....(17,510)
3. Subtotals 2004 + Prior	.....602,505	.....731,856	.....1,334,361	.....145,295	.....24,039	.....169,334	.....523,976	.....19,342	.....644,363	.....1,187,681	.....66,766	.....(44,113)	.....22,653
4. 2005	.....128,673	.....246,902	.....375,575	.....82,312	.....14,964	.....97,275	.....65,468	.....10,409	.....169,560	.....245,437	.....19,106	.....(51,969)	.....(32,863)
5. Subtotals 2005 + Prior	.....731,178	.....978,758	.....1,709,936	.....227,606	.....39,003	.....266,609	.....589,444	.....29,751	.....813,923	.....1,433,118	.....85,872	.....(96,082)	.....(10,209)
6. 2006	.....XXX	.....XXX	.....XXX	.....XXX	.....106,743	.....106,743	.....XXX	.....63,171	.....170,133	.....233,304	.....XXX	.....XXX	.....XXX
7. Totals	.....731,178	.....978,758	.....1,709,936	.....227,606	.....145,746	.....373,352	.....589,444	.....92,922	.....984,056	.....1,666,422	.....85,872	.....(96,082)	.....(10,209)
8. Prior Year-End's Surplus As Regards Policyholders	.....2,010,600										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....11.7 %	2. ....(9.8)%	3. ....(0.6)%
													Col. 13, Line 7 Line 8
													4. ....(0.5)%

# UNITED STATES FIDELITY AND GUARANTY COMPANY SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**Response**

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?

NO

2. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

YES

**Explanation:**

**Bar Code:**



**UNITED STATES FIDELITY AND GUARANTY COMPANY**  
**Overflow Page for Write-Ins**

**Additional Write-ins for Assets:**

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2304. State surcharges receivable.....	873,728	.....0	.....873,728	.....750,260
2305. Other assets.....	113,038	.....0	.....113,038	.....105,214
2306. Assumed reinsurance receivable and payable.....	(170,292)	.....0	(170,292)	(50,832)
2307. Due from unaffiliated companies.....	0	.....0	.....0	.....7,924
2397. Summary of remaining write-ins for Line 23.....	816,473	.....0	.....816,473	.....812,567

**Additional Write-ins for Liabilities:**

	1 Current Statement Date	2 December 31, Prior Year
2304. Retroactive reinsurance reserve assumed.....	.....118,752	.....120,826
2305. Retroactive reinsurance reserve ceded.....	.....(15,328,604)	.....(19,005,061)
2306. Other liabilities.....	.....0	.....22,225,694
2397. Summary of remaining write-ins for Line 23.....	.....(15,209,852)	.....3,341,459

**SCHEDULE A - PART 2**

Showing all Real Estate ACQUIRED During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						

**NONE**

EO1

**SCHEDULE A - PART 3**

Showing all Real Estate SOLD During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs, and Expenses Incurred
	2 City	3 State													

**NONE**

**UNITED STATES FIDELITY AND GUARANTY COMPANY**

**SCHEDULE B - PART 1**

Showing all Mortgage Loans ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12
Loan Number	2 City	3 State	Loan Type	Actual Cost	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation

**NONE**

**SCHEDULE B - PART 2**

Showing all Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
Loan Number	2 City	3 State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
<b>Mortgages Closed by Repayment</b>												
593.....	Boston.....	MA.....		..04/01/1998.....	15,278,983	0	0	15,089,763	15,089,763	0	0	0
0199999. Total - Mortgages Closed by Repayment.....					15,278,983	0	0	15,089,763	15,089,763	0	0	0
9999999. Totals.....					15,278,983	0	0	15,089,763	15,089,763	0	0	0

E02



**UNITED STATES FIDELITY AND GUARANTY COMPANY**

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Desig- nation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost	10 Amount of Encumbrances	11 Book/Adjusted Carrying Value Less Encumbrances	12 Fair Value	13 Increase (Decrease) by Adjustment	14 Increase (Decrease) by Foreign Exchange Adjustment	15 Commitment for Additional Investment	16 Percentage of Ownership
		3 City	4 State												

**NONE**

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Book/Adjusted Carrying Value Less Encumbrances on Disposal	11 Consideration Received	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Investment Income
		3 City	4 State											
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Fixed Income - Unaffiliated</b>														
	Agency Perpetuation Program Loans.....	Various.....		Principal Payment.....	12/31/1991	231,112	.0	.0	231,112	231,112	.0	.0	.0	.0
1399999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Fixed Income - Unaffiliated.....					231,112	.0	.0	231,112	231,112	.0	.0	.0	.0
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Fixed Income - Affiliated</b>														
	Surplus Note - Discover Reinsurance Company..	St. Paul.....	MN.	Principal Payment.....	09/25/2003	130,000,000	.0	.0	130,000,000	130,000,000	.0	.0	.0	3,504,014
1499999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Fixed Income - Affiliated.....					130,000,000	.0	.0	130,000,000	130,000,000	.0	.0	.0	3,504,014
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated</b>														
	Gryphon Partners (QP), L.P.....	Dallas.....	TX.	Distribution.....	04/26/2000	322,246	.0	.0	322,246	322,246	.0	.0	.0	.0
1599999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....					322,246	.0	.0	322,246	322,246	.0	.0	.0	.0
3199999	Subtotal - Unaffiliated.....					553,358	.0	.0	553,358	553,358	.0	.0	.0	.0
3299999	Subtotal - Affiliated.....					130,000,000	.0	.0	130,000,000	130,000,000	.0	.0	.0	3,504,014
3399999	Totals.....					130,553,358	.0	.0	130,553,358	130,553,358	.0	.0	.0	3,504,014

E03

**UNITED STATES FIDELITY AND GUARANTY COMPANY**

**SCHEDULE D - PART 3**

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - All Other Government</b>									
G92450 NR 5	UK GILT TREASURY (P-750K 5.000 2008 03.....)	D.....	.....09/06/2006.....	J P MORGAN CHASE SECURITIES INC.....		1,413,185	1,410,435	774	1FE.....
1099999.	Total - Bonds - All Other Government.....								
						1,413,185	1,410,435	774	XXX.....
<b>Bonds - Political Subdivisions of States</b>									
059132 6G 0	BALTIMORE CO GENERAL OBL 5.000 2019 09.....		.....09/26/2006.....	RAYMOND JAMES & ASSOC.....		6,535,421	5,950,000	1,653	1FE.....
544644 FV 4	LOS ANGELES UNI SCH S99 3.470 2019 07.....		.....07/18/2006.....	MERRILL LYNCH CAPITAL MARKETS.....		1,100,000	1,100,000	2,014	1FE.....
544644 FV 4	LOS ANGELES UNI SCH S99 3.680 2019 07.....		.....07/27/2006.....	MERRILL LYNCH CAPITAL MARKETS.....		3,310,000	3,310,000	8,995	1FE.....
932423 NC 6	WALLED LAKE SCH FLOATER 3.600 2020 05.....		.....07/25/2006.....	MORGAN STANLEY DEAN WITTER.....		5,000	5,000	36	1FE.....
2499999.	Total - Bonds - Political Subdivision.....								
						10,950,421	10,365,000	12,698	XXX.....
<b>Bonds - Special Revenue and Special Assessment</b>									
194653 KW 0	COLLIER CO SCH BRD COP S 5.000 2023 02.....		.....07/12/2006.....	CITIGROUP GLOBAL MARKETS.....		10,297,900	10,000,000	0	1FE.....
194653 KY 6	COLLIER CO SCH BRD COP S 5.000 2024 02.....		.....07/12/2006.....	CITIGROUP GLOBAL MARKETS.....		5,145,050	5,000,000	0	1FE.....
57583R FY 6	MASSACHUSETTS DEV FIN AG 3.460 2036 07.....		.....08/15/2006.....	GOLDMAN SACHS & CO.....		39,999,000	40,000,000	48,866	1.....
57583R FZ 3	MASSACHUSETTS DEV FIN AG 3.450 2036 07.....		.....07/28/2006.....	GOLDMAN SACHS & CO.....		18,046,390	18,050,000	13,822	1.....
3199999.	Total - Bonds - Special Revenue & Special Assessments.....								
						73,488,340	73,050,000	62,688	XXX.....
<b>Bonds - Public Utilities</b>									
001957 BC 2	AT&T CORP 7.300 2011 11.....		.....09/26/2006.....	UBS AG.....		1,088,080	1,000,000	27,172	1FE.....
68268N AA 1	ONEOK PARTNERS 5.900 2012 04.....		.....09/20/2006.....	CITIGROUP GLOBAL MARKETS.....		999,800	1,000,000	0	2FE.....
3899999.	Total - Bonds - Public Utilities.....								
						2,087,880	2,000,000	27,172	XXX.....
<b>Bonds - Industrial and Miscellaneous</b>									
060505 AG 9	BANK OF AMERICA CORP 7.400 2011 01.....		.....07/26/2006.....	BANC OF AMERICA SECURITIES LLC.....		1,068,130	1,000,000	3,289	1FE.....
060505 CL 6	BANK OF AMERICA CORP 5.750 2016 08.....		.....08/09/2006.....	BANC OF AMERICA SECURITIES LLC.....		995,720	1,000,000	0	1FE.....
073902 ML 9	BEAR STEARNS CO 5.500 2011 08.....		.....08/10/2006.....	BEAR STEARNS & CO.....		1,992,180	2,000,000	0	1FE.....
12560P DB 4	CIT GROUP INC 4.750 2010 12.....		.....08/07/2006.....	BANC OF AMERICA SECURITIES LLC.....		967,610	1,000,000	7,257	1FE.....
20030N AP 6	COMCAST CORP 6.500 2017 01.....		.....07/11/2006.....	MORGAN STANLEY DEAN WITTER.....		997,590	1,000,000	0	2FE.....
225434 CH 0	CREDIT SUISSE FB USA INC 5.500 2011 08.....		.....08/10/2006.....	CREDIT SUISSE FIRST BOSTON.....		996,210	1,000,000	0	1FE.....
501044 CD 1	KROGER CO 6.200 2012 06.....		.....07/11/2006.....	BANC OF AMERICA SECURITIES LLC.....		2,001,640	2,000,000	9,989	2FE.....
513075 AN 1	LAMAR MEDIA CORP (144A) 6.625 2015 08.....		.....08/14/2006.....	J P MORGAN CHASE SECURITIES INC.....		232,023	250,000	0	4FE.....
708160 BQ 8	PENNEY (JC) CO INC 7.950 2017 04.....		.....07/27/2006.....	MORGAN STANLEY DEAN WITTER.....		1,123,470	1,000,000	26,500	2FE.....
984121 BQ 5	XEROX CORP 6.750 2017 02.....		.....08/15/2006.....	GOLDMAN SACHS & CO.....		1,987,840	2,000,000	0	3FE.....
25156P AF 0	DEUTSCHE TELEKOM 5.250 2013 07.....	F.....	.....08/04/2006.....	CREDIT SUISSE FIRST BOSTON.....		955,160	1,000,000	2,479	1FE.....
000000 00 0	EUROPEAN INVESTMENP-2.0M 4.500 2007 12.....	D.....	.....09/06/2006.....	HSBC.....		3,733,704	3,761,160	128,043	1FE.....
D4085A DG 5	KFW (GBP) P-2.0M 5.375 2007 12.....	D.....	.....09/06/2006.....	RBC CAPITAL MARKETS.....		3,770,563	3,761,160	152,941	1FE.....
4599999.	Total - Bonds - Industrial & Miscellaneous.....								
						20,821,839	20,772,320	330,498	XXX.....
6099997.	Total - Bonds - Part 3.....								
						108,761,665	107,597,755	433,830	XXX.....
6099999.	Total - Bonds.....								
						108,761,665	107,597,755	433,830	XXX.....
<b>Common Stocks - Parent, Subsidiaries and Affiliates</b>									
25466* 10 4	DISCOVER RE MANAGERS, INC.....		.....07/24/2006.....	CAPITAL CONTRIBUTION.....	0.000	130,914,839	XXX	0	A.....
6999999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....								
						130,914,839	XXX	0	XXX.....
7299997.	Total - Common Stocks - Part 3.....								
						130,914,839	XXX	0	XXX.....
7299999.	Total - Common Stocks.....								
						130,914,839	XXX	0	XXX.....
7399999.	Total - Preferred and Common Stocks.....								
						130,914,839	XXX	0	XXX.....
7499999.	Total - Bonds, Preferred and Common Stocks.....								
						239,676,504	XXX	433,830	XXX.....

E04

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V.	15 Total Foreign Exchange Change in B./A.C.V.							
<b>Bonds - U.S. Government</b>																					
31402Q 5P 2	FN (10/1 ARM) 5.050		09/25/2006	PAID ON PRINCIPAL		12,976	12,976	13,039	13,038	0	(61)	0	(61)	0	12,976	0	0	0	164	03/01/2035	1
31402Q 5P 2	FN (10/1 ARM) 5.051		08/25/2006	PAID ON PRINCIPAL		589,152	589,152	592,005	591,944	0	(2,792)	0	(2,792)	0	589,152	0	0	0	4,287	03/01/2035	1
31406T UG 4	FN (10/1 ARM) 5.032		09/25/2006	PAID ON PRINCIPAL		215,050	215,050	213,773	213,774	0	1,276	0	1,276	0	215,050	0	0	0	978	03/01/2035	1
31406U DS 4	FN (10/1 ARM) 4.599		09/25/2006	PAID ON PRINCIPAL		488,153	488,153	481,670	481,752	0	6,401	0	6,401	0	488,153	0	0	0	3,802	11/01/2034	1
912828 CU 2	U S TREASURY NOTES 2.375		08/31/2006	MATURED		3,000,000	3,000,000	2,994,023	2,994,893	0	2,107	0	2,107	0	3,000,000	0	0	0	35,625	08/31/2006	1
36202A YY 7	GNMA II PASS #00000727 7.000		09/20/2006	PAID ON PRINCIPAL		1,350	1,350	1,359	1,357	0	(8)	0	(8)	0	1,350	0	0	0	8	02/20/2017	1
36202B YR 0	GNMA II PASS #00001620 7.000		09/20/2006	PAID ON PRINCIPAL		44	44	45	45	0	(1)	0	(1)	0	44	0	0	0	0	03/20/2024	1
36202C RW 5	GNMA II PASS #00002301 7.000		09/20/2006	PAID ON PRINCIPAL		164	164	165	166	0	(2)	0	(2)	0	164	0	0	0	2	10/20/2026	1
36202C 4Q 3	GNMA II PASS #00002631 7.000		09/20/2006	PAID ON PRINCIPAL		117	117	118	119	0	(2)	0	(2)	0	117	0	0	0	1	08/20/2028	1
36202C 5E 9	GNMA II PASS #00002645 7.000		09/20/2006	PAID ON PRINCIPAL		541	541	545	548	0	(7)	0	(7)	0	541	0	0	0	7	09/20/2028	1
36202D CD 1	GNMA II PASS #00002768 7.000		09/20/2006	PAID ON PRINCIPAL		247	247	249	251	0	(3)	0	(3)	0	247	0	0	0	3	06/20/2020	1
36202D EK 3	GNMA II PASS #00002838 7.000		09/20/2006	PAID ON PRINCIPAL		192	192	194	195	0	(3)	0	(3)	0	192	0	0	0	3	11/20/2029	1
36202D G6 2	GNMA II PASS #00002921 7.500		09/20/2006	PAID ON PRINCIPAL		814	814	788	777	0	37	0	37	0	814	0	0	0	9	05/20/2030	1
36202D HK 0	GNMA II PASS #00002934 7.500		09/20/2006	PAID ON PRINCIPAL		54,045	54,045	52,282	51,632	0	2,413	0	2,413	0	54,045	0	0	0	632	06/20/2030	1
36202D H9 5	GNMA II PASS #00002956 7.000		09/20/2006	PAID ON PRINCIPAL		1,116	1,116	1,123	1,131	0	(15)	0	(15)	0	1,116	0	0	0	10	08/20/2030	1
36202D KX 8	GNMA II PASS #00003010 7.000		09/20/2006	PAID ON PRINCIPAL		29,965	29,965	30,171	30,376	0	(411)	0	(411)	0	29,965	0	0	0	305	12/20/2030	1
36202D RU 7	GNMA II PASS #00003199 5.500		09/20/2006	PAID ON PRINCIPAL		12,343	12,343	12,319	12,328	0	14	0	14	0	12,343	0	0	0	113	02/20/2032	1
36202D SA 0	GNMA II PASS #00003213 5.500		09/20/2006	PAID ON PRINCIPAL		40,024	40,024	39,948	39,982	0	42	0	42	0	40,024	0	0	0	257	03/20/2032	1
36202D T5 0	GNMA II PASS #00003272 5.500		09/20/2006	PAID ON PRINCIPAL		31,213	31,213	31,155	31,176	0	37	0	37	0	31,213	0	0	0	261	08/20/2032	1
36202D UH 2	GNMA II PASS #00003284 5.500		09/20/2006	PAID ON PRINCIPAL		102,917	102,917	102,724	102,784	0	133	0	133	0	102,917	0	0	0	894	09/20/2032	1
36202D UU 3	GNMA II PASS #00003295 5.500		09/20/2006	PAID ON PRINCIPAL		97,073	97,073	96,891	96,950	0	123	0	123	0	97,073	0	0	0	915	10/20/2032	1
36202E F2 0	GNMA II PASS #00003785 5.000		09/20/2006	PAID ON PRINCIPAL		774,119	774,119	758,152	758,180	0	15,938	0	15,938	0	774,119	0	0	0	6,353	11/20/2035	1
36200K T4 9	GNMA PASS TH #00603671 5.000		09/15/2006	PAID ON PRINCIPAL		281,525	281,525	278,885	278,889	0	2,636	0	2,636	0	281,525	0	0	0	2,444	05/15/2033	1
36200M UD 3	GNMA PASS TH #00604580 5.000		09/15/2006	PAID ON PRINCIPAL		163,064	163,064	161,535	161,472	0	1,591	0	1,591	0	163,064	0	0	0	1,333	08/15/2033	1
36200M VP 5	GNMA PASS TH #00604622 5.000		09/15/2006	PAID ON PRINCIPAL		116,176	116,176	115,086	114,981	0	1,194	0	1,194	0	116,176	0	0	0	1,008	09/15/2033	1
36223E NT 7	GNMA PASS TH #00305602 8.500		09/15/2006	PAID ON PRINCIPAL		6,221	6,221	6,453	6,434	0	(213)	0	(213)	0	6,221	0	0	0	82	06/15/2021	1
36208H NC 6	GNMA PASS TH #00451387 7.500		09/15/2006	PAID ON PRINCIPAL		28,557	28,557	28,521	28,514	0	43	0	43	0	28,557	0	0	0	194	08/15/2027	1
36211Q 7F 2	GNMA PASS TH #00520294 5.000		09/15/2006	PAID ON PRINCIPAL		7,170	7,170	7,168	7,169	0	1	0	1	0	7,170	0	0	0	60	12/15/2034	1
36213Y P3 0	GNMA PASS TH #00568442 6.000		09/15/2006	PAID ON PRINCIPAL		295,886	295,886	287,911	287,467	0	8,419	0	8,419	0	295,886	0	0	0	2,801	01/15/2032	1
36291T PK 8	GNMA PASS TH #00637726 5.000		09/15/2006	PAID ON PRINCIPAL		7,600	7,600	7,599	7,600	0	1	0	1	0	7,600	0	0	0	64	11/15/2034	1
36241K BV 9	GNMA PASS TH #00781852 7.000		09/15/2006	PAID ON PRINCIPAL		326,216	326,216	347,076	344,830	0	(18,614)	0	(18,614)	0	326,216	0	0	0	4,079	12/15/2034	1
36241K BW 7	GNMA PASS TH #00781853 7.000		09/15/2006	PAID ON PRINCIPAL		795,131	795,131	845,479	844,536	0	(49,404)	0	(49,404)	0	795,131	0	0	0	9,682	12/15/2034	1
36241K BX 5	GNMA PASS TH #00781854 7.000		09/15/2006	PAID ON PRINCIPAL		1,887,653	1,887,653	2,006,428	2,000,561	0	(112,908)	0	(112,908)	0	1,887,653	0	0	0	24,605	12/15/2034	1
0399999	Total - Bonds - U.S. Government					9,366,812	9,366,812	9,514,882	9,508,852	0	(142,039)	0	(142,039)	0	9,366,812	0	0	0	100,980	XXX	XXX
<b>Bonds - All Other Government</b>																					
D20658 ZB 5	BUNDESSCHATZANWEISUNG 2.500	D	09/22/2006	MATURED		5,389,853	5,389,853	5,209,851	4,978,524	0	(13,310)	0	(13,310)	223,849	5,189,063	200,790	0	200,790	134,746	09/22/2006	1FE
G92436 JV 2	UK GILT TREASURY (GBP) 7.750	D	09/08/2006	MATURED		8,765,218	8,765,218	8,299,477	8,188,075	0	(126,105)	0	(126,105)	(1,135,751)	6,926,220	1,838,998	0	1,838,998	339,652	09/08/2006	1FE
1099999	Total - Bonds - All Other Government					14,155,071	14,155,071	13,509,328	13,166,600	0	(139,415)	0	(139,415)	(911,902)	12,115,283	2,039,788	0	2,039,788	474,399	XXX	XXX
<b>Bonds - Political Subdivisions of States</b>																					
143300 CX 7	CARMEL SCH BDG PFLOATS 1.070		07/15/2006	REDEEMED		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	169	07/15/2008	1FE
373046 KE 0	GEORGETOWN ISD GO S96 5.125		09/01/2006	REDEEMED		7,290,000	7,290,000	6,955,681	7,182,108	0	107,892	0	107,892	0	7,290,000	0	0	0	186,806	09/01/2017	1FE
64966C H2 0	NEW YORK CITY GENERAL 3.500		07/05/2006	GOLDMAN SACHS & CO		15,000,000	15,000,000	14,998,650	14,998,650	0	(1,350)	0	(1,350)	0	14,997,300	0	2,700	2,700	51,933	03/01/2034	1
2499999	Total - Bonds - Political Subdivisions					22,300,000	22,300,000	21,964,331	22,190,758	0	106,542	0	106,542	0	22,297,300	0	2,700	2,700	238,908	XXX	XXX
<b>Bonds - Special Revenue and Special Assessment</b>																					
20774L ZB 4	CONNECTICUT H&E (YALE) 3.450		07/05/2006	GOLDMAN SACHS & CO		17,925,000	17,925,000	17,923,387	17,923,387	0	1,613	0	1,613	0	17,925,000	0	0	0	62,531	07/01/2037	1
442348 WC 6	HOUSTON AIRPORT SYS P- 1.450		07/01/2006	REDEEMED		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	84	07/01/2011	1FE
574217 V4 6	MARYLAND H/E JOHN HOPK 3.520		07/05/2006	GOLDMAN SACHS & CO		11,400,000	11,400,000	11,399,088	11,399,088	0	912	0	912	0	11,400,000	0	0	0	40,403	07/01/2036	1
57583R FY 6	MASSACHUSETTS DEV FIN 3.460		08/16/2006	GOLDMAN SACHS & CO		40,000,000	40,000,000	39,999,000	39,999,000	0	1,000	0	1,000	0	40,000,000	0	0	0	52,658	07/15/2036	1

E05

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For or eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V.	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
57583R FZ 3	MASSACHUSETTS DEV FIN 3.450		08/03/2006	GOLDMAN SACHS & CO		18,050,000	18,050,000	18,046,390	18,046,390	0	181	0	181	0	18,046,571	0	3,430	3,430	24,058	07/15/2036	1	
57585K GQ 5	MASSACHUSETTS H/E (HAR 3.450		07/05/2006	GOLDMAN SACHS & CO		22,800,000	22,800,000	22,797,948	22,797,948	0	(1,140)	0	(1,140)	0	22,796,808	0	3,192	3,192	76,614	01/01/2024	1	
79061A BA 4	ST JOSEPH IND EDL FAC 3.450		07/05/2006	GOLDMAN SACHS & CO		19,835,000	19,835,000	19,833,215	19,833,215	0	1,785	0	1,785	0	19,835,000	0	0	0	69,232	03/01/2040	1	
911760 ME 3	VENDE 1999-1 2D CMO 6.500		09/15/2006	PAID ON PRINCIPAL		202,508	202,508	199,502	201,178	0	1,329	0	1,329	0	202,508	0	0	0	2,355	12/15/2026	1	
92817F LR 5	VIRGINIA PUBLIC SCHOOL 5.125		08/01/2006	REDEEMED		6,415,800	6,290,000	6,153,130	6,338,056	0	77,744	0	77,744	0	6,415,800	0	0	0	161,181	08/01/2010	1FE	
92817F LS 3	VIRGINIA PUBLIC SCHOOL 5.125		08/01/2006	REDEEMED		6,456,600	6,330,000	6,154,279	6,367,410	0	89,190	0	89,190	0	6,456,600	0	0	0	162,206	08/01/2011	1FE	
92817F LT 1	VIRGINIA PUBLIC SCHOOL 5.125		08/01/2006	REDEEMED		6,502,500	6,375,000	6,157,549	6,400,054	0	102,446	0	102,446	0	6,502,500	0	0	0	163,359	08/01/2012	1FE	
60535M A6 6	MISSISSIPPI SFM P-FLOA 2.680		09/01/2006	REDEEMED		215,000	215,000	215,000	215,000	0	0	0	0	0	215,000	0	0	0	1,421	12/01/2015	1FE	
3199999	Total - Bonds - Special Revenue & Assessment					149,807,408	149,427,508	148,883,487	149,525,725	0	275,061	0	275,061	0	149,800,786	0	6,622	6,622	816,102	XXX	XXX	
<b>Bonds - Public Utilities</b>																						
171855 AA 7	CINCAP (144A) 9.230		09/05/2006	PAID ON PRINCIPAL		16,322	16,322	16,322	16,322	0	0	0	0	0	16,322	0	0	0	252	11/05/2016	2FE	
49228R AC 7	KERN RIVER FUNDING (14 6.676		08/31/2006	PAID ON PRINCIPAL		25,490	25,490	25,490	25,490	0	0	0	0	0	25,490	0	0	0	213	12/31/2006	1FE	
705220 AF 8	PECO 1999-A A6 6.050		09/01/2006	PAID ON PRINCIPAL		243,546	243,546	243,233	243,404	0	142	0	142	0	243,546	0	0	0	7,367	03/01/2009	1FE	
25156P AG 8	DEUTSCHE TELEKOM 5.375	F	08/04/2006	CREDIT SUISSE FIRST BOST		984,420	1,000,000	996,150	996,150	0	191	0	191	0	996,341	0	(11,921)	(11,921)	20,306	03/23/2011	1FE	
3899999	Total - Bonds - Public Utilities					1,269,777	1,285,357	1,281,195	1,281,365	0	333	0	333	0	1,281,698	0	(11,921)	(11,921)	28,137	XXX	XXX	
<b>Bonds - Industrial and Miscellaneous</b>																						
060505 BP 8	BANK OF AMERICA CORP 4.250		07/26/2006	BANC OF AMERICA SECURIT		952,590	1,000,000	994,780	995,778	0	473	0	473	0	996,251	0	(43,661)	(43,661)	14,167	10/01/2010	1FE	
06423A AD 5	BANK ONE CORP 6.875		08/01/2006	MATURED		10,000,000	10,000,000	9,976,100	9,996,768	0	3,233	0	3,233	0	10,000,000	0	0	0	343,750	08/01/2006	1FE	
125581 AQ 1	CIT GROUP INC 4.250		08/07/2006	BANC OF AMERICA SECURIT		960,230	1,000,000	995,420	996,153	0	548	0	548	0	996,701	0	(36,471)	(36,471)	22,313	02/01/2010	1FE	
172967 DE 8	CITIGROUP INC 5.300		08/16/2006	LEHMAN COMMERCIAL PAPE		976,780	1,000,000	999,400	999,450	0	(26)	0	(26)	0	999,424	0	(22,644)	(22,644)	37,247	01/07/2016	1FE	
313373 HD 3	FHR 1645 PD CMO 4.500		09/15/2006	PAID ON PRINCIPAL		277,852	277,852	261,700	274,138	0	3,713	0	3,713	0	277,852	0	0	0	2,079	09/15/2008	1	
313373 WX 2	FHR 1650 J CMO 6.500		09/15/2006	PAID ON PRINCIPAL		1,039,298	1,039,298	1,038,973	1,037,276	0	2,022	0	2,022	0	1,039,298	0	0	0	10,731	06/15/2023	1	
31359H EY 6	FNR 94-58 C CMO 5.000		09/25/2006	PAID ON PRINCIPAL		68,671	68,671	64,277	67,300	0	1,371	0	1,371	0	68,671	0	0	0	566	02/25/2009	1	
31392C MS 0	FNW 2002-W1 2A CMO 7.500		09/25/2006	PAID ON PRINCIPAL		208,905	208,905	219,546	218,767	0	(9,862)	0	(9,862)	0	208,905	0	0	0	2,539	02/25/2042	1	
437076 AL 6	HOME DEPOT INC 3.750		09/11/2006	DEUTSCHE BANC ALEX BRO		480,470	500,000	499,435	499,550	0	98	0	98	0	499,648	0	(19,178)	(19,178)	9,323	09/15/2009	1FE	
501044 CC 3	KROGER CO 6.750		07/11/2006	BANC OF AMERICA SECURIT		2,055,020	2,000,000	2,201,880	2,182,852	0	(13,476)	0	(13,476)	0	2,169,376	0	(114,356)	(114,356)	33,375	04/15/2012	2FE	
742741 AA 9	PROCTER & GAMBLE CO 9.360		07/01/2006	PAID ON PRINCIPAL		18,917	18,917	21,577	20,996	0	(2,078)	0	(2,078)	0	18,917	0	0	0	885	01/01/2021	1FE	
94982F AK 7	WFMB 2005-2 1A10 CMO 5.500		09/25/2006	PAID ON PRINCIPAL		677,451	677,451	683,590	683,022	0	(5,572)	0	(5,572)	0	677,451	0	0	0	6,724	04/25/2035	1FE	
94983F AA 8	WFMB 2006-1 A1 CMO 5.000		09/25/2006	PAID ON PRINCIPAL		303,954	303,954	298,065	298,065	0	5,889	0	5,889	0	303,954	0	0	0	2,406	09/25/2020	1FE	
706448 AD 9	PEMEX FINANCE LTD 8.020	F	08/15/2006	PAID ON PRINCIPAL		250,000	250,000	249,990	250,000	0	0	0	0	0	250,000	0	0	0	5,013	05/15/2007	1FE	
23321P JF 6	DLJMA 1994-3 M CMO 6.500		09/25/2006	PAID ON PRINCIPAL		18,920	18,920	18,618	18,471	0	448	0	448	0	18,920	0	0	0	127	04/25/2024	1FE	
32051D YQ 9	FHASI 2003-5 2A1 CMO 5.000		09/25/2006	PAID ON PRINCIPAL		415,046	415,046	413,035	413,088	0	1,958	0	1,958	0	415,046	0	0	0	3,352	07/25/2018	1FE	
36228F AE 6	GSMPS 1998-2 A CMO 7.750		09/19/2006	PAID ON PRINCIPAL		114,064	114,064	112,826	113,011	0	1,053	0	1,053	0	114,064	0	0	0	1,336	05/19/2027	1FE	
36228F AT 3	GSMPS 1998-5 A CMO 7.500		09/19/2006	PAID ON PRINCIPAL		79,376	79,376	78,917	78,934	0	442	0	442	0	79,376	0	0	0	919	06/19/2027	1FE	
55265K K2 4	MASTR 2003-8 2A1 CMO 4.500		09/25/2006	PAID ON PRINCIPAL		808,174	808,174	803,501	803,646	0	4,527	0	4,527	0	808,174	0	0	0	6,547	09/25/2018	1FE	
31337R TA 7	FSPC T-31 A5 6.993		09/25/2006	PAID ON PRINCIPAL		444,205	444,205	442,194	442,235	0	1,970	0	1,970	0	444,205	0	0	0	5,302	05/25/2031	1FE	
805564 EJ 6	SAST 1999-3 MF1 7.745		09/25/2006	PAID ON PRINCIPAL		857,643	857,643	857,555	853,390	0	4,253	0	4,253	0	857,643	0	0	0	10,914	12/25/2032	1FE	
921796 JR 0	VMF 2000-B IA4 8.525		09/07/2006	PAID ON PRINCIPAL		489,053	489,053	490,887	489,643	0	(590)	0	(590)	0	489,053	0	0	0	6,880	03/07/2025	1FE	
4599999	Total - Bonds - Industrial & Miscellaneous					21,496,619	21,571,529	21,724,268	21,732,535	0	393	0	393	0	21,732,928	0	(236,309)	(236,309)	526,495	XXX	XXX	
6099997	Total - Bonds - Part 4					218,395,687	218,106,277	216,877,490	217,405,835	0	100,874	0	100,874	(911,902)	216,594,807	2,039,788	(238,908)	(238,908)	1,800,880	2,185,020	XXX	XXX
6099999	Total - Bonds					218,395,687	218,106,277	216,877,490	217,405,835	0	100,874	0	100,874	(911,902)	216,594,807	2,039,788	(238,908)	(238,908)	1,800,880	2,185,020	XXX	XXX
7499999	Total - Bonds, Preferred and Common Stocks					218,395,687	XXX	216,877,490	217,405,835	0	100,874	0	100,874	(911,902)	216,594,807	2,039,788	(238,908)	(238,908)	1,800,880	2,185,020	XXX	XXX

E05.1

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Part A-Section 1  
NONE**

**Sch. DB-Part B-Section 1  
NONE**

**Sch. DB-Part C-Section 1  
NONE**

**Sch. DB-Part D-Section 1  
NONE**

**UNITED STATES FIDELITY AND GUARANTY COMPANY**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
CITIBANK, DELAWARE.....	NEW CASTLE, DE.....	.....0.000	.....0	.....0	.....1,665,572	.....2,525,196	.....1,124,379	XXX
JP MORGAN, NY.....	BROOKLYN, NY.....	.....0.000	.....0	.....0	.....0	.....755,252	.....749,168	XXX
M&T BANK.....	BALTIMORE, MD.....	.....0.000	.....0	.....0	.....(667)	.....(667)	.....(667)	XXX
MELLON BANK.....	PITTSBURGH, PA.....	.....0.000	.....0	.....0	.....7,118	.....7,178	.....999	XXX
TORONTO DOMINION BANK.....	TORONTO, ON.....	.....0.000	.....0	.....0	.....1,000,000	.....1,000,000	.....0	XXX
0199999. Total Open Depositories.....	XXX.....	XXX.....	.....0	.....0	.....2,672,023	.....4,286,959	.....1,873,879	XXX
0399999. Total Cash on Deposit.....	XXX.....	XXX.....	.....0	.....0	.....2,672,023	.....4,286,959	.....1,873,879	XXX
0599999. Total Cash.....	XXX.....	XXX.....	.....0	.....0	.....2,672,023	.....4,286,959	.....1,873,879	XXX

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned at End of Current Quarter

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Gross Investment Income
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**NONE**



**SUPPLEMENT "A" TO SCHEDULE T**

Designate the type of health care

providers reported on this page.

**EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN**

**Physicians - Including Surgeons and Osteopaths**

**ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	0	0	0	0	0	0	0	0
2. Alaska.....AK	0	0	0	0	0	0	0	0
3. Arizona.....AZ	0	0	0	0	0	0	0	0
4. Arkansas.....AR	0	0	0	0	0	0	0	0
5. California.....CA	0	0	0	0	0	0	0	0
6. Colorado.....CO	0	0	0	0	0	0	0	0
7. Connecticut.....CT	0	0	0	0	0	0	0	0
8. Delaware.....DE	0	0	0	0	0	0	0	0
9. District of Columbia.....DC	0	0	0	0	0	0	0	0
10. Florida.....FL	0	0	0	0	0	0	0	0
11. Georgia.....GA	0	0	0	0	0	0	0	0
12. Hawaii.....HI	0	0	0	0	0	0	0	0
13. Idaho.....ID	0	0	0	0	0	0	0	0
14. Illinois.....IL	0	0	0	0	0	0	0	0
15. Indiana.....IN	0	0	0	0	0	0	0	0
16. Iowa.....IA	0	0	0	0	0	0	0	0
17. Kansas.....KS	0	0	0	0	0	0	0	0
18. Kentucky.....KY	0	0	0	0	0	0	0	0
19. Louisiana.....LA	0	0	0	0	0	0	0	0
20. Maine.....ME	0	0	0	0	0	0	0	0
21. Maryland.....MD	0	0	0	0	0	0	0	28
22. Massachusetts.....MA	0	0	0	0	0	0	0	0
23. Michigan.....MI	0	0	0	0	0	0	0	0
24. Minnesota.....MN	0	0	0	0	0	0	0	0
25. Mississippi.....MS	0	0	0	0	0	0	0	0
26. Missouri.....MO	0	0	0	0	0	0	0	0
27. Montana.....MT	0	0	0	0	0	0	0	0
28. Nebraska.....NE	0	0	0	0	0	0	0	0
29. Nevada.....NV	0	0	0	0	0	0	0	0
30. New Hampshire.....NH	0	0	0	0	0	0	0	0
31. New Jersey.....NJ	0	0	0	0	0	0	0	0
32. New Mexico.....NM	0	0	0	0	0	0	0	0
33. New York.....NY	0	0	0	0	0	0	0	0
34. North Carolina.....NC	0	0	0	0	0	0	0	0
35. North Dakota.....ND	0	0	0	0	0	0	0	0
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	0	0	0	0	0	0	0	0
38. Oregon.....OR	0	0	0	0	0	0	0	0
39. Pennsylvania.....PA	0	0	0	0	0	0	0	0
40. Rhode Island.....RI	0	0	0	0	0	0	0	0
41. South Carolina.....SC	0	0	0	0	0	0	0	0
42. South Dakota.....SD	0	0	0	0	0	0	0	0
43. Tennessee.....TN	0	0	0	0	0	0	0	0
44. Texas.....TX	0	0	0	0	0	0	0	0
45. Utah.....UT	0	0	0	0	0	0	0	0
46. Vermont.....VT	0	0	0	0	0	0	0	0
47. Virginia.....VA	0	0	0	0	0	0	0	2
48. Washington.....WA	0	0	0	0	0	0	0	0
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	0	0	0	0	0	0	0	0
51. Wyoming.....WY	0	0	0	0	0	0	0	0
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	0	0	0	0	0	0	0	31

**DETAILS OF WRITE-INS**

5801. ....	0	0	0	0	0	0	0	0
5802. ....	0	0	0	0	0	0	0	0
5803. ....	0	0	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0





**SUPPLEMENT "A" TO SCHEDULE T**

Designate the type of health care providers reported on this page.

**EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES**

**Hospitals**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	0	0	0	0	0	0	0	0
2. Alaska.....AK	0	0	0	0	0	0	0	0
3. Arizona.....AZ	0	0	0	0	0	0	0	0
4. Arkansas.....AR	0	0	0	0	0	0	0	0
5. California.....CA	0	0	0	0	0	0	0	0
6. Colorado.....CO	0	0	0	0	0	0	0	0
7. Connecticut.....CT	0	0	0	0	0	0	0	0
8. Delaware.....DE	0	0	0	0	0	0	0	0
9. District of Columbia.....DC	0	0	0	0	0	0	0	0
10. Florida.....FL	0	0	0	0	0	0	0	0
11. Georgia.....GA	0	0	0	0	0	0	0	0
12. Hawaii.....HI	0	0	0	0	0	0	0	0
13. Idaho.....ID	0	0	0	0	0	0	0	0
14. Illinois.....IL	0	0	0	0	0	0	0	0
15. Indiana.....IN	0	0	0	0	0	0	0	0
16. Iowa.....IA	0	0	0	0	0	0	0	0
17. Kansas.....KS	0	0	0	0	0	0	0	0
18. Kentucky.....KY	0	0	0	0	0	0	0	0
19. Louisiana.....LA	0	0	0	0	0	0	0	0
20. Maine.....ME	0	0	0	0	0	0	0	0
21. Maryland.....MD	0	0	0	0	0	0	0	126
22. Massachusetts.....MA	0	0	0	0	0	0	0	0
23. Michigan.....MI	0	0	0	0	0	0	0	0
24. Minnesota.....MN	0	0	0	0	0	0	0	0
25. Mississippi.....MS	0	0	0	0	0	0	0	0
26. Missouri.....MO	0	0	0	0	0	0	0	0
27. Montana.....MT	0	0	0	0	0	0	0	0
28. Nebraska.....NE	0	0	0	0	0	0	0	0
29. Nevada.....NV	0	0	0	0	0	0	0	0
30. New Hampshire.....NH	0	0	0	0	0	0	0	0
31. New Jersey.....NJ	0	0	0	0	0	0	0	0
32. New Mexico.....NM	0	0	0	0	0	0	0	0
33. New York.....NY	0	0	0	0	(23,167)	0	0	0
34. North Carolina.....NC	0	0	0	0	0	0	0	0
35. North Dakota.....ND	0	0	0	0	0	0	0	0
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	0	0	0	0	0	0	0	0
38. Oregon.....OR	0	0	0	0	0	0	0	0
39. Pennsylvania.....PA	0	0	0	0	0	0	0	0
40. Rhode Island.....RI	0	0	0	0	0	0	0	0
41. South Carolina.....SC	0	0	0	0	0	0	0	0
42. South Dakota.....SD	0	0	0	0	0	0	0	0
43. Tennessee.....TN	0	0	0	0	0	0	0	0
44. Texas.....TX	0	0	0	0	0	0	0	0
45. Utah.....UT	0	0	0	0	0	0	0	0
46. Vermont.....VT	0	0	0	0	0	0	0	0
47. Virginia.....VA	0	0	0	0	0	0	0	0
48. Washington.....WA	0	0	0	0	0	0	0	0
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	0	0	0	0	0	0	0	0
51. Wyoming.....WY	0	0	0	0	0	0	0	0
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	0	0	0	0	(23,167)	0	0	127

**DETAILS OF WRITE-INS**

5801. ....	0	0	0	0	0	0	0	0
5802. ....	0	0	0	0	0	0	0	0
5803. ....	0	0	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0



**SUPPLEMENT "A" TO SCHEDULE T**

Designate the type of health care

providers reported on this page.

**EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN**

**Other Health Care Professionals, Including Dentists**

**ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	0	0	0	0	0	0	0	0
2. Alaska.....AK	0	0	0	0	0	0	0	0
3. Arizona.....AZ	0	0	0	0	0	0	0	0
4. Arkansas.....AR	0	0	0	0	0	0	0	0
5. California.....CA	0	0	0	0	0	0	0	0
6. Colorado.....CO	0	0	0	0	0	0	0	0
7. Connecticut.....CT	0	0	0	0	0	0	0	0
8. Delaware.....DE	0	0	0	0	0	0	0	0
9. District of Columbia.....DC	0	0	0	0	0	0	0	0
10. Florida.....FL	0	0	0	0	0	0	0	0
11. Georgia.....GA	0	0	0	0	0	0	0	0
12. Hawaii.....HI	0	0	0	0	0	0	0	0
13. Idaho.....ID	0	0	0	0	0	0	0	0
14. Illinois.....IL	0	0	0	0	0	0	0	0
15. Indiana.....IN	0	0	0	0	0	0	0	0
16. Iowa.....IA	0	0	0	0	0	0	0	0
17. Kansas.....KS	0	0	0	0	0	0	0	0
18. Kentucky.....KY	0	0	0	0	0	0	0	0
19. Louisiana.....LA	0	0	0	0	0	0	0	0
20. Maine.....ME	0	0	0	0	0	0	0	0
21. Maryland.....MD	0	0	0	0	0	0	0	39
22. Massachusetts.....MA	0	0	0	0	0	0	0	0
23. Michigan.....MI	0	0	0	0	0	0	0	0
24. Minnesota.....MN	0	0	0	0	0	0	0	0
25. Mississippi.....MS	0	0	0	0	0	0	0	0
26. Missouri.....MO	0	0	0	0	0	0	0	0
27. Montana.....MT	0	0	0	0	0	0	0	0
28. Nebraska.....NE	0	0	0	0	0	0	0	0
29. Nevada.....NV	0	0	0	0	0	0	0	0
30. New Hampshire.....NH	0	0	0	0	0	0	0	0
31. New Jersey.....NJ	0	0	0	0	0	0	0	0
32. New Mexico.....NM	0	0	0	0	0	0	0	0
33. New York.....NY	0	0	0	0	0	0	0	0
34. North Carolina.....NC	0	0	0	0	0	0	0	0
35. North Dakota.....ND	0	0	0	0	0	0	0	0
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	0	0	0	0	0	0	0	0
38. Oregon.....OR	0	0	0	0	0	0	0	0
39. Pennsylvania.....PA	0	0	0	0	0	0	0	0
40. Rhode Island.....RI	0	0	0	0	0	0	0	0
41. South Carolina.....SC	0	0	0	0	0	0	0	0
42. South Dakota.....SD	0	0	0	0	0	0	0	0
43. Tennessee.....TN	0	0	0	0	0	0	0	0
44. Texas.....TX	0	0	0	0	0	0	0	0
45. Utah.....UT	0	0	0	0	0	0	0	0
46. Vermont.....VT	0	0	0	0	0	0	0	0
47. Virginia.....VA	0	0	0	0	0	0	0	0
48. Washington.....WA	0	0	0	0	0	0	0	0
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	0	0	0	0	0	0	0	0
51. Wyoming.....WY	0	0	0	0	0	0	0	0
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	0	0	0	0	0	0	0	40

**DETAILS OF WRITE-INS**

5801. ....	0	0	0	0	0	0	0	0
5802. ....	0	0	0	0	0	0	0	0
5803. ....	0	0	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0



**SUPPLEMENT "A" TO SCHEDULE T**

Designate the type of health care

providers reported on this page.

**EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN**

**ALLOCATED BY STATES AND TERRITORIES**

**Other Health Care Facilities**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	0	0	0	0	0	0	0	0
2. Alaska.....AK	0	0	0	0	0	0	0	0
3. Arizona.....AZ	0	0	0	0	0	0	0	0
4. Arkansas.....AR	0	0	0	0	0	0	0	0
5. California.....CA	0	0	0	0	0	0	0	0
6. Colorado.....CO	0	0	0	0	0	0	0	0
7. Connecticut.....CT	0	0	0	0	0	0	0	0
8. Delaware.....DE	0	0	0	0	0	0	0	0
9. District of Columbia.....DC	0	0	0	0	0	0	0	0
10. Florida.....FL	0	0	0	0	0	0	0	0
11. Georgia.....GA	0	0	0	0	0	0	0	0
12. Hawaii.....HI	0	0	0	0	0	0	0	0
13. Idaho.....ID	0	0	0	0	0	0	0	0
14. Illinois.....IL	0	0	0	0	0	0	0	0
15. Indiana.....IN	0	0	0	0	0	0	0	0
16. Iowa.....IA	0	0	0	0	0	0	0	0
17. Kansas.....KS	0	0	0	0	0	0	0	0
18. Kentucky.....KY	0	0	0	0	0	0	0	0
19. Louisiana.....LA	0	0	0	0	0	0	0	0
20. Maine.....ME	0	0	0	0	0	0	0	0
21. Maryland.....MD	0	0	0	0	0	0	0	51
22. Massachusetts.....MA	0	0	0	0	0	0	0	0
23. Michigan.....MI	0	0	0	0	0	0	0	0
24. Minnesota.....MN	0	0	0	0	0	0	0	0
25. Mississippi.....MS	0	0	0	0	0	0	0	0
26. Missouri.....MO	0	0	0	0	0	0	0	0
27. Montana.....MT	0	0	0	0	0	0	0	0
28. Nebraska.....NE	0	0	0	0	0	0	0	0
29. Nevada.....NV	0	0	0	0	0	0	0	0
30. New Hampshire.....NH	0	0	0	0	0	0	0	0
31. New Jersey.....NJ	0	0	0	0	0	0	0	0
32. New Mexico.....NM	0	0	0	0	0	0	0	0
33. New York.....NY	0	0	0	0	0	0	0	0
34. North Carolina.....NC	0	0	0	0	0	0	0	0
35. North Dakota.....ND	0	0	0	0	0	0	0	0
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	0	0	0	0	0	0	0	0
38. Oregon.....OR	0	0	0	0	0	0	0	0
39. Pennsylvania.....PA	0	0	0	0	0	0	0	0
40. Rhode Island.....RI	0	0	0	0	0	0	0	0
41. South Carolina.....SC	0	0	0	0	0	0	0	0
42. South Dakota.....SD	0	0	0	0	0	0	0	0
43. Tennessee.....TN	0	0	0	0	0	0	0	0
44. Texas.....TX	0	0	0	0	0	0	0	0
45. Utah.....UT	0	0	0	0	0	0	0	0
46. Vermont.....VT	0	0	0	0	0	0	0	0
47. Virginia.....VA	0	0	0	0	0	0	0	0
48. Washington.....WA	0	0	0	0	0	0	0	0
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	0	0	0	0	0	0	0	0
51. Wyoming.....WY	0	0	0	0	0	0	0	0
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	0	0	0	0	0	0	0	52

**DETAILS OF WRITE-INS**

5801. ....	0	0	0	0	0	0	0	0
5802. ....	0	0	0	0	0	0	0	0
5803. ....	0	0	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0



**SUPPLEMENT "A" TO SCHEDULE T**

Designate the type of health care

providers reported on this page.

**EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN**

**Medical Malpractice Policies Effective Prior to 1/1/76 ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	0	0	0	0	0	0	0	0
2. Alaska.....AK	0	0	0	0	0	0	0	0
3. Arizona.....AZ	0	0	0	0	0	0	0	0
4. Arkansas.....AR	0	0	0	0	0	0	0	0
5. California.....CA	0	0	0	0	0	0	0	0
6. Colorado.....CO	0	0	0	0	0	0	0	0
7. Connecticut.....CT	0	0	0	0	0	0	0	0
8. Delaware.....DE	0	0	0	0	0	0	0	0
9. District of Columbia.....DC	0	0	0	0	0	0	0	0
10. Florida.....FL	0	0	0	0	0	0	0	0
11. Georgia.....GA	0	0	0	0	0	0	0	0
12. Hawaii.....HI	0	0	0	0	0	0	0	0
13. Idaho.....ID	0	0	0	0	0	0	0	0
14. Illinois.....IL	0	0	0	0	0	0	0	0
15. Indiana.....IN	0	0	0	0	0	0	0	0
16. Iowa.....IA	0	0	0	0	0	0	0	0
17. Kansas.....KS	0	0	0	0	0	0	0	0
18. Kentucky.....KY	0	0	0	0	0	0	0	0
19. Louisiana.....LA	0	0	0	0	0	250,000	3	0
20. Maine.....ME	0	0	0	0	0	0	0	0
21. Maryland.....MD	0	0	0	0	(10,000)	0	0	0
22. Massachusetts.....MA	0	0	0	0	0	0	0	0
23. Michigan.....MI	0	0	0	0	0	0	0	0
24. Minnesota.....MN	0	0	0	0	0	0	0	0
25. Mississippi.....MS	0	0	0	0	0	0	0	0
26. Missouri.....MO	0	0	0	0	0	0	0	0
27. Montana.....MT	0	0	0	0	0	0	0	0
28. Nebraska.....NE	0	0	0	0	0	0	0	0
29. Nevada.....NV	0	0	0	0	0	0	0	0
30. New Hampshire.....NH	0	0	0	0	0	0	0	0
31. New Jersey.....NJ	0	0	0	0	0	0	0	0
32. New Mexico.....NM	0	0	0	0	0	0	0	0
33. New York.....NY	0	0	0	0	0	0	0	0
34. North Carolina.....NC	0	0	0	0	0	0	0	0
35. North Dakota.....ND	0	0	0	0	0	0	0	0
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	0	0	0	0	0	0	0	0
38. Oregon.....OR	0	0	0	0	0	0	0	0
39. Pennsylvania.....PA	0	0	0	0	0	0	0	0
40. Rhode Island.....RI	0	0	0	0	0	0	0	0
41. South Carolina.....SC	0	0	0	0	0	0	0	0
42. South Dakota.....SD	0	0	0	0	0	0	0	0
43. Tennessee.....TN	0	0	0	0	0	0	0	0
44. Texas.....TX	0	0	0	0	0	0	0	0
45. Utah.....UT	0	0	0	0	0	0	0	0
46. Vermont.....VT	0	0	0	0	0	0	0	0
47. Virginia.....VA	0	0	0	0	0	0	0	0
48. Washington.....WA	0	0	0	0	0	0	0	0
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	0	0	0	0	0	0	0	0
51. Wyoming.....WY	0	0	0	0	0	0	0	0
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	0	0	0	0	(10,000)	250,000	3	0

**DETAILS OF WRITE-INS**

5801. ....	0	0	0	0	0	0	0	0
5802. ....	0	0	0	0	0	0	0	0
5803. ....	0	0	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0

**UNITED STATES FIDELITY AND GUARANTY COMPANY**  
**Overflow Page for Write-Ins**

**NONE**