

QUARTERLY STATEMENT

AS OF JUNE 30, 2009

OF THE CONDITION AND AFFAIRS OF THE

UNITED STATES FIDELITY AND GUARANTY COMPANY

NAIC Group Code 3548 3548 NAIC Company Code 25887 Employer's ID Number 52-0515280
(Current Period) (Prior Period)

Organized under the Laws of Maryland, State of Domicile or Port of Entry Maryland,
Country of Domicile US

INCORPORATED/ORGANIZED, MARCH 19, 1896 COMMENCED BUSINESS, AUGUST 1, 1896

Statutory Home Office: 111 Schilling Road, Hunt Valley, MD 21031
Main Administrative Office: 385 Washington Street, St. Paul, MN 55102 (651) 310-7911
Mail Address: 385 Washington Street, St. Paul, MN 55102
Primary Location of Books and Records: 385 Washington Street, St. Paul, MN 55102 (651) 310-7911
Internet Website Address: www.travelers.com
Statutory Statement Contact: Michael J. Doody (860) 277-3966
Annual.Statement.Contact@travelers.com (860) 277-7002
(E-Mail Address) (Fax Number)

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Lists officers including Brian William MacLean, Jay Steven Benet, Charles Joseph Clarke, William Herbert Heyman, Alan David Schnitzer, John Joseph Albano, Andy Francis Besette, William Allen Bloom, John Patrick Clifford, Jr., William Patrick Hannon, Samuel Gersten Liss, Maria Olivo, Doreen Spadorcia, Kenneth Franklin Spence, III, Gregory Cheshire Toczydowski, Douglas Keith Bell, Douglas Kenneth Russell, Scott William Rynda, Wendy Constance Skjerven, and Smitesh Davé.

DIRECTORS

- JOHN JOSEPH ALBANO
JAY STEVEN BENET
ANDY FRANCIS BESSETTE
WILLIAM HERBERT HEYMAN
MICHAEL FREDERICK KLEIN
BRIAN WILLIAM MacLEAN
DOREEN SPADORCIA
KENNETH FRANKLIN SPENCE, III
GREGORY CHESHIRE TOCZYDLOWSKI *

* Effective July 16, 2009

STATE OF CONNECTICUT }
COUNTY OF HARTFORD } ss:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Handwritten signatures of Brian W. MacLean, Wendy C. Skjerven, and Douglas K. Russell.
Brian W. MacLean, President
Wendy C. Skjerven, Secretary
Douglas K. Russell, Controller

Subscribed and sworn to before me this

30th day of July, 2009

Sandra M. Bachina, Notary Public

My Commission Expires September 30, 2012



- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

UNITED STATES FIDELITY AND GUARANTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	3,626,480,379	0	3,626,480,379	3,574,724,244
2. Stocks:				
2.1 Preferred stocks.....	0	0	0	0
2.2 Common stocks.....	184,848,297	5,819,483	179,028,814	174,812,954
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....3,344,410), cash equivalents (\$.....0) and short-term investments (\$.....116,019,754).....	119,364,164	0	119,364,164	109,654,886
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Other invested assets.....	6,147,499	0	6,147,499	7,473,135
8. Receivables for securities.....	0	0	0	0
9. Aggregate write-ins for invested assets.....	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	3,936,840,339	5,819,483	3,931,020,857	3,866,665,218
11. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
12. Investment income due and accrued.....	47,496,937	0	47,496,937	47,294,426
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection.....	45,280,023	7,833,669	37,446,355	38,286,677
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....1,792,519 earned but unbilled premiums).....	177,356,296	1,489,314	175,866,981	171,310,088
13.3 Accrued retrospective premiums.....	18,198,597	104,465	18,094,133	14,191,608
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers.....	308,136	0	308,136	0
14.2 Funds held by or deposited with reinsured companies.....	2,948,310	0	2,948,310	2,830,482
14.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
15. Amounts receivable relating to uninsured plans.....	0	0	0	0
16.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	0
16.2 Net deferred tax asset.....	107,707,487	66,809,775	40,897,712	40,881,094
17. Guaranty funds receivable or on deposit.....	689,427	0	689,427	831,265
18. Electronic data processing equipment and software.....	0	0	0	0
19. Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
21. Receivables from parent, subsidiaries and affiliates.....	0	0	0	9,858,701
22. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
23. Aggregate write-ins for other than invested assets.....	37,656,192	528,652	37,127,540	502,019
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 through 23).....	4,374,481,745	82,585,358	4,291,896,387	4,192,651,577
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
26. Total (Lines 24 and 25).....	4,374,481,745	82,585,358	4,291,896,387	4,192,651,577

DETAILS OF WRITE-INS

0901.....	0	0	0	0
0902.....	0	0	0	0
0903.....	0	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0	0
2301. Reinsurance receivable/payable intercompany.....	27,720,780	0	27,720,780	143,806
2302. Equities and deposits in pools and associations.....	8,454,530	0	8,454,530	8,921,679
2303. State surcharges receivable.....	2,101,806	0	2,101,806	4,562,859
2398. Summary of remaining write-ins for Line 23 from overflow page.....	(620,924)	528,652	(1,149,577)	(13,126,325)
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	37,656,192	528,652	37,127,540	502,019

UNITED STATES FIDELITY AND GUARANTY COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....153,532,439).....	1,333,546,790	1,332,835,185
2. Reinsurance payable on paid losses and loss adjustment expenses.....	111,894	114,330
3. Loss adjustment expenses.....	305,532,517	305,237,005
4. Commissions payable, contingent commissions and other similar charges.....	16,545,656	25,715,329
5. Other expenses (excluding taxes, licenses and fees).....	14,847,341	19,527,467
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	17,779,190	23,550,701
7.1 Current federal and foreign income taxes (including \$.....23,882,737 on realized capital gains (losses)).....	9,018,387	11,460,391
7.2 Net deferred tax liability.....	0	0
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....84,934,267 and including warranty reserves of \$.....0).....	366,598,298	357,532,748
10. Advance premium.....	678,732	678,732
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	1,803,622	1,577,038
12. Ceded reinsurance premiums payable (net of ceding commissions).....	21,869,295	20,752,895
13. Funds held by company under reinsurance treaties.....	0	0
14. Amounts withheld or retained by company for account of others.....	5,788,497	8,114,618
15. Remittances and items not allocated.....	(1,662,740)	(1,658,948)
16. Provision for reinsurance.....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	21,748,599	0
20. Payable for securities.....	8,994,589	0
21. Liability for amounts held under uninsured plans.....	0	0
22. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
23. Aggregate write-ins for liabilities.....	25,219,224	21,321,622
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23).....	2,148,419,890	2,126,759,112
25. Protected cell liabilities.....	0	0
26. Total liabilities (Lines 24 and 25).....	2,148,419,890	2,126,759,112
27. Aggregate write-ins for special surplus funds.....	7,807,707	8,314,197
28. Common capital stock.....	35,214,075	35,214,075
29. Preferred capital stock.....	0	0
30. Aggregate write-ins for other than special surplus funds.....	0	0
31. Surplus notes.....	0	0
32. Gross paid in and contributed surplus.....	2,132,147,933	2,132,147,933
33. Unassigned funds (surplus).....	(31,693,218)	(109,783,739)
34. Less treasury stock, at cost:		
34.1 .....0.000 shares common (value included in Line 28 \$.....0).....	0	0
34.2 .....0.000 shares preferred (value included in Line 29 \$.....0).....	0	0
35. Surplus as regards policyholders (Lines 27 to 33, less 34).....	2,143,476,498	2,065,892,465
36. Totals.....	4,291,896,387	4,192,651,577

DETAILS OF WRITE-INS

2301. Investment real estate liability.....	12,993,599	13,641,753
2302. Special reserve fund.....	11,570,498	11,860,359
2303. Retrospective premium reserve.....	8,432,037	5,268,110
2398. Summary of remaining write-ins for Line 23 from overflow page.....	(7,776,909)	(9,448,600)
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	25,219,224	21,321,622
2701. Special surplus from retroactive reinsurance.....	7,807,707	8,314,197
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	7,807,707	8,314,197
3001.	0	0
3002.	0	0
3003.	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page.....	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	0	0

UNITED STATES FIDELITY AND GUARANTY COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....54,418,165).....	61,773,411	74,678,245	131,584,186
1.2 Assumed..... (written \$.....436,537,454).....	429,708,555	429,703,003	844,626,100
1.3 Ceded..... (written \$.....81,321,548).....	91,667,339	108,078,302	180,745,718
1.4 Net..... (written \$.....409,634,072).....	399,814,627	396,302,946	795,464,568
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....221,596,432):			
2.1 Direct.....	133,070,989	(147,478,347)	41,498,702
2.2 Assumed.....	222,004,980	227,941,472	436,404,838
2.3 Ceded.....	153,729,866	(99,199,592)	93,837,703
2.4 Net.....	201,346,103	179,662,717	384,065,836
3. Loss adjustment expenses incurred.....	49,292,070	51,684,068	104,917,924
4. Other underwriting expenses incurred.....	132,386,032	123,465,562	248,350,563
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	383,024,204	354,812,346	737,334,323
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	16,790,423	41,490,600	58,130,245
INVESTMENT INCOME			
9. Net investment income earned.....	85,876,983	83,731,891	172,393,429
10. Net realized capital gains (losses) less capital gains tax of \$.....(1,250,330).....	(14,146,667)	2,212,666	(20,137,473)
11. Net investment gain (loss) (Lines 9 + 10).....	71,730,316	85,944,557	152,255,956
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....(1,135,552) amount charged off \$.....172,403).....	(1,307,955)	(883,471)	(1,912,848)
13. Finance and service charges not included in premiums.....	2,074,612	2,051,594	4,082,397
14. Aggregate write-ins for miscellaneous income.....	(54,518)	5,019,007	2,890,038
15. Total other income (Lines 12 through 14).....	712,139	6,187,130	5,059,587
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	89,232,878	133,622,287	215,445,788
17. Dividends to policyholders.....	453,403	525,374	967,971
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	88,779,474	133,096,913	214,477,817
19. Federal and foreign income taxes incurred.....	20,074,568	27,792,657	40,942,657
20. Net income (Line 18 minus Line 19) (to Line 22).....	68,704,907	105,304,256	173,535,160
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	2,065,892,465	1,928,503,054	1,928,503,054
22. Net income (from Line 20).....	68,704,907	105,304,256	173,535,160
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....1,373,838.....	(4,091,271)	4,435,222	(6,012,780)
25. Change in net unrealized foreign exchange capital gain (loss).....	6,640,659	(892,722)	(13,093,303)
26. Change in net deferred income tax.....	3,862,028	(2,742,885)	(1,624,467)
27. Change in nonadmitted assets.....	2,467,709	8,399,278	(15,415,198)
28. Change in provision for reinsurance.....	0	0	0
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	0
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	77,584,033	114,503,149	137,389,411
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	2,143,476,498	2,043,006,203	2,065,892,465
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Fines and penalties of regulatory authorities.....	(216)	(223,779)	(510,991)
1402. Profit and loss, miscellaneous.....	(14,608)	(687)	(650,364)
1403. Retroactive reinsurance gain/loss.....	(39,694)	5,243,473	4,051,393
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(54,518)	5,019,007	2,890,038
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

UNITED STATES FIDELITY AND GUARANTY COMPANY

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	403,065,283	799,952,282
2. Net investment income.....	92,000,911	179,135,654
3. Miscellaneous income.....	712,139	5,059,587
4. Total (Lines 1 through 3).....	495,778,333	984,147,522
5. Benefit and loss related payments.....	201,062,898	412,750,920
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	200,708,636	347,478,071
8. Dividends paid to policyholders.....	226,819	743,120
9. Federal and foreign income taxes paid (recovered) net of \$....875,962 tax on capital gains (losses).....	21,266,241	24,396,851
10. Total (Lines 5 through 9).....	423,264,594	785,368,962
11. Net cash from operations (Line 4 minus Line 10).....	72,513,738	198,778,560
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	150,046,228	557,418,719
12.2 Stocks.....	0	0
12.3 Mortgage loans.....	0	0
12.4 Real estate.....	0	0
12.5 Other invested assets.....	935,999	11,125,408
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	52,314	86,328
12.7 Miscellaneous proceeds.....	8,994,589	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	160,029,130	568,630,455
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	219,334,252	807,381,999
13.2 Stocks.....	0	25,000,000
13.3 Mortgage loans.....	0	0
13.4 Real estate.....	0	0
13.5 Other invested assets.....	0	16,370
13.6 Miscellaneous applications.....	0	7,551,530
13.7 Total investments acquired (Lines 13.1 to 13.6).....	219,334,252	839,949,899
14. Net increase (decrease) in contract loans and premium notes.....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(59,305,121)	(271,319,444)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0
16.5 Dividends to stockholders.....	0	0
16.6 Other cash provided (applied).....	(3,499,339)	43,737,577
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(3,499,339)	43,737,577
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	9,709,278	(28,803,307)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	109,654,886	138,458,193
19.2 End of period (Line 18 plus Line 19.1).....	119,364,164	109,654,886
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001	0	0

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices:

United States Fidelity and Guaranty Company (the Company) prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Maryland. The State of Maryland requires that insurance companies domiciled in Maryland prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (NAIC) *Accounting Practices and Procedures Manual*, subject to any deviations prescribed or permitted by the Maryland Insurance Commissioner. The impact of any permitted accounting practices on statutory surplus was not material.

B. Use of Estimates in the Preparation of the Financial Statements:

No significant change.

C. Accounting Policy:

No significant change.

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

No significant change.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales:

No significant change.

B. Transfer and Servicing of Financial Assets:

No significant change.

C. Wash Sales:

Not applicable.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 – Other Items

Due to an error in the classification of case versus IBNR reserves at December 31, 2008, the amount of such reserves reported in the underwriting exhibits of the Company's 2008 Annual Statement for the commercial multi-peril line, and in the all lines total was incorrect; however, the amount of total reserves reported was correct. The misclassification resulted in an understatement of \$7,570,000 in the Company's total net case basis losses and defense and cost containment (L&DCC) unpaid for commercial multi-peril (all in accident year 2008), and a corresponding overstatement in the Company's IBNR L&DCC unpaid. This misclassification had no impact on the total case basis plus IBNR reserves by line and by accident year.

The misclassification was corrected in the Company's March 31, 2009 Quarterly Statement and had no impact on net income, surplus or total liabilities in the December 31, 2008 or March 31, 2009 financial statements.

Note 21 – Events Subsequent

No significant change.

Note 22 - Reinsurance

No significant change.

Note 23 – Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 24 – Changes in Incurred Losses and Loss Adjustment Expenses

During the period from December 31, 2008 to June 30, 2009, the prior year-end total loss and loss adjustment expense reserves developed favorably by \$20,680,000 resulting from better than expected loss development for recent accident years in the other liability – occurrence, product liability – occurrence, commercial multi-peril, commercial auto liability, special property, and homeowners lines. The improvement in the other liability – occurrence, product liability – occurrence and commercial multi-peril lines was attributable to several factors, including improved legal and judicial environments, as well as enhanced risk control, underwriting and claim process initiatives. This was partially offset by unfavorable development in environmental reserves. The commercial auto liability line of business experienced better than expected loss development which was attributable to more favorable legal and judicial environments, claim handling initiatives focused on the automobile line of insurance and improvement in auto safety technology. The special property improvement occurred in the latter part of the 2008 accident year as a result of better than expected claim emergence trends in the inland marine line of business. The improvement in the homeowners line primarily reflected favorable loss experience related to Hurricanes Katrina and Ike.

The remaining changes are generally the result of ongoing analyses of recent loss data and trends. A portion of the change from prior year effects relates to retrospectively rated policies and will not have a material impact on surplus due to accompanying premium adjustments.

Note 25 – Intercompany Pooling Arrangements

No significant change.

Note 26 – Structured Settlements

No significant change.

Note 27 – Health Care Receivables

No significant change.

Note 28 – Participating Policies

No significant change.

Note 29 – Premium Deficiency Reserves

No significant change.

Note 30 – High Deductibles

No significant change.

Note 31 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change

Note 32 – Asbestos/Environmental Reserves

No significant change.

Note 33 – Subscriber Savings Accounts

No significant change.

Note 34 – Multiple Peril Crop Insurance

No significant change.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2007.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2007.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 6/26/2009.....

- 6.4 By what department or departments?
Maryland

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [X] N/A []
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.

- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$0	\$0
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$71,211,947	\$71,046,577
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$71,211,947	\$71,046,577
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
JPMorgan Chase	270 Park Avenue, New York, NY 10017-2070
The Bank of New York	One Wall Street, New York, NY 10286

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
N/A		

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
N/A		

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

17.2 If no, list exceptions:

**UNITED STATES FIDELITY AND GUARANTY COMPANY
GENERAL INTERROGATORIES (continued)**

**PART 2
PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total	
	.....0.0	.....0.000 %	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
Total.....	.....XXX..	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0

Statement for June 30, 2009 of the **UNITED STATES FIDELITY AND GUARANTY COMPANY**
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (YES or NO)
------------------------------	------------------------------	------------------------	---------------	---

NONE

UNITED STATES FIDELITY AND GUARANTY COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L	25,027	207,240	1,730,287	720,702	44,440,034	34,872,471
2. Alaska.....AK	L	1,186,111	765,563	533,388	(209,318)	3,741,050	2,776,931
3. Arizona.....AZ	L	4,807,422	490,852	932,218	1,133,571	9,306,340	9,205,885
4. Arkansas.....AR	L	150,125	(179,642)	1,134,833	48,390	14,325,168	15,278,795
5. California.....CA	L	16,514,910	20,143,034	22,686,882	21,120,003	341,211,693	355,161,184
6. Colorado.....CO	L	668,130	337,610	591,943	918,481	21,862,279	23,649,018
7. Connecticut.....CT	L	231,277	256,775	930,067	(912,137)	14,040,857	13,567,053
8. Delaware.....DE	L	41,569	151,869	318,028	127,568	2,769,084	2,507,081
9. District of Columbia.....DC	L	22,061	24,515	533,548	16,144	2,693,197	3,111,281
10. Florida.....FL	L	587,016	2,375,449	(1,466,742)	6,843,557	117,260,859	125,255,872
11. Georgia.....GA	L	(131,908)	1,182,677	2,412,238	1,250,005	22,013,363	16,059,990
12. Hawaii.....HI	L	10,663	154,002	291,611	25,114	3,874,749	3,239,580
13. Idaho.....ID	L	248,110	157,465	57,584	127,840	2,197,758	1,570,180
14. Illinois.....IL	L	2,578,386	3,723,268	6,870,698	11,613,124	33,300,973	37,956,753
15. Indiana.....IN	L	1,019,056	718,882	1,400,009	1,086,421	20,724,371	18,221,287
16. Iowa.....IA	L	134,496	4,396,069	131,059	239,652	11,257,436	11,675,218
17. Kansas.....KS	L	(276,603)	1,266,121	257,196	457,446	8,487,736	7,708,048
18. Kentucky.....KY	L	162,293	364,149	593,555	2,532,272	21,039,447	22,419,936
19. Louisiana.....LA	L	823,727	982,670	1,073,764	5,094,198	92,996,895	90,380,006
20. Maine.....ME	L	1,004,013	723,208	292,302	472,464	7,212,442	5,431,154
21. Maryland.....MD	L	188,156	1,494,406	1,488,346	(21,086)	14,127,210	10,479,263
22. Massachusetts.....MA	L	1,086,504	354,787	948,351	2,463,451	30,931,707	10,944,700
23. Michigan.....MI	L	(5,850,069)	10,658,960	2,290,719	2,152,678	63,620,442	47,784,829
24. Minnesota.....MN	L	710,299	2,043,444	779,657	3,204,549	12,049,265	11,000,858
25. Mississippi.....MS	L	363,346	496,172	636,545	5,925,259	61,549,016	61,946,442
26. Missouri.....MO	L	2,818,472	3,401,172	1,335,850	1,519,949	20,370,344	15,043,309
27. Montana.....MT	L	69,615	89,939	162,207	457,694	7,156,517	6,841,197
28. Nebraska.....NE	L	194,924	458,886	80,226	227,602	5,483,322	4,863,367
29. Nevada.....NV	L	104,844	326,274	69,984	(1,022,557)	6,262,189	8,103,751
30. New Hampshire.....NH	L	999,602	(173,472)	58,088	30,591	3,450,225	4,743,631
31. New Jersey.....NJ	L	1,217,348	1,790,138	1,604,345	7,641,052	47,939,006	44,844,540
32. New Mexico.....NM	L	171,590	289,126	710,711	414,441	15,730,201	14,633,572
33. New York.....NY	L	3,153,639	434,922	129,801	24,170,623	65,876,655	24,342,275
34. North Carolina.....NC	L	(484,640)	(170,794)	3,314,521	2,379,793	22,579,019	18,774,135
35. North Dakota.....ND	L	4,098	12,979	6,473	64,645	595,510	749,329
36. Ohio.....OH	L	1,037,851	413,286	588,682	136,886	14,468,949	12,074,338
37. Oklahoma.....OK	L	585,384	1,025,219	678,604	611,697	19,845,980	19,742,108
38. Oregon.....OR	L	4,553,844	144,579	775,800	493,558	9,115,429	5,967,161
39. Pennsylvania.....PA	L	3,240,117	6,970,594	3,923,615	689,252	126,803,170	130,098,863
40. Rhode Island.....RI	L	180,280	55,329	(663,714)	1,047,206	3,079,912	1,869,820
41. South Carolina.....SC	L	514,124	482,416	761,430	2,459,483	17,523,898	16,526,839
42. South Dakota.....SD	L	(15,106)	214,821	279,313	96,826	2,864,057	2,808,619
43. Tennessee.....TN	L	319,258	1,735,391	515,012	1,196,429	25,660,250	28,504,316
44. Texas.....TX	L	1,760,541	2,602,545	1,725,112	2,975,742	60,833,329	53,953,005
45. Utah.....UT	L	213,546	714,227	36,051	620,911	5,807,677	5,567,806
46. Vermont.....VT	L	1,013,744	1,146,949	608,535	692,504	6,719,657	7,027,697
47. Virginia.....VA	L	286,685	1,423,214	1,845,404	2,133,829	37,193,218	37,028,067
48. Washington.....WA	L	(124,189)	(50,431)	536,901	3,144,303	10,235,393	6,537,746
49. West Virginia.....WV	L	28,239	23,179	115,956	224,691	4,286,736	2,837,892
50. Wisconsin.....WI	L	8,367,791	9,163,878	2,387,090	(170,688)	29,076,412	25,786,982
51. Wyoming.....WY	L	23,377	23,662	(10)	5,985	1,066,477	873,806
52. American Samoa.....AS	N	0	0	0	0	0	0
53. Guam.....GU	N	0	0	0	0	0	0
54. Puerto Rico.....PR	L	178,776	76,714	295,974	(3,069,929)	22,211,267	31,951,655
55. US Virgin Islands.....VI	L	0	543	0	0	29,414	26,077
56. Northern Mariana Islands.....MP	N	0	0	0	0	0	0
57. Canada.....CN	N	0	0	0	0	3,375	4,168
58. Aggregate Other Alien.....OT	XXX	(2,299,708)	(1,819,823)	7,275	0	133,486,679	90,748,642
59. Totals.....	(a).....53	54,418,165	84,095,007	69,337,324	115,602,866	1,702,787,636	1,565,078,530

DETAILS OF WRITE-INS

5801. Other Alien Combined.....	XXX	(2,299,708)	(1,819,823)	7,275	0	133,486,679	90,748,642
5802.	XXX	0	0	0	0	0	0
5803.	XXX	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above).....	XXX	(2,299,708)	(1,819,823)	7,275	0	133,486,679	90,748,642

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

Q11

NONE

UNITED STATES FIDELITY AND GUARANTY COMPANY

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	163,902	88,299	53.9	(181,271.9)
2. Allied lines.....	.0	(1,530,318)	0.0	(559,303.1)
3. Farmowners multiple peril.....	.0	.0	0.0	.0.0
4. Homeowners multiple peril.....	.0	131,359	0.0	.0.0
5. Commercial multiple peril.....	.0	59,286,150	0.0	(947.9)
6. Mortgage guaranty.....	.0	.0	0.0	.0.0
8. Ocean marine.....	.0	23,756	0.0	.0.0
9. Inland marine.....	(92,378)	442,456	(479.0)	(1,154.3)
10. Financial guaranty.....	.0	.0	0.0	.0.0
11.1. Medical professional liability - occurrence.....	.0	.0	0.0	.0.0
11.2. Medical professional liability - claims made.....	.0	.0	0.0	.0.0
12. Earthquake.....	.0	.0	0.0	51.0
13. Group accident and health.....	.0	.0	0.0	.0.0
14. Credit accident and health.....	.0	.0	0.0	.0.0
15. Other accident and health.....	.0	.0	0.0	.0.0
16. Workers' compensation.....	47,741,444	57,728,669	120.9	35.8
17.1. Other liability-occurrence.....	12,563,796	(7,081,782)	(56.4)	(1,158.3)
17.2. Other liability-claims made.....	.0	4,224,591	0.0	(12,248.3)
18.1. Products liability-occurrence.....	.0	2,286,469	0.0	(19,608.9)
18.2. Products liability-claims made.....	.0	(265)	0.0	.0.0
19.1, 19.2 Private passenger auto liability.....	.0	(658,299)	0.0	.0.0
19.3, 19.4 Commercial auto liability.....	(147,224)	(1,523,109)	1,034.6	(25,745.0)
21. Auto physical damage.....	186	(284,870)	(153,156.0)	(1,920.3)
22. Aircraft (all perils).....	.0	3,671,104	0.0	.0.0
23. Fidelity.....	20,112	2,254,993	11,212.0	385.5
24. Surety.....	1,523,573	13,459,065	883.4	(3,435.5)
26. Burglary and theft.....	.0	504,711	0.0	.0.0
27. Boiler and machinery.....	.0	48,011	0.0	(113.7)
28. Credit.....	.0	.0	0.0	.0.0
29. International.....	.0	.0	0.0	.0.0
30. Warranty.....	.0	.0	0.0	.0.0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	.0	.0	0.0	.0.0
35. Totals.....	61,773,411	133,070,989	215.4	(197.5)
DETAILS OF WRITE-INS				
3401. ....	.0	.0	0.0	.0.0
3402. ....	.0	.0	0.0	.0.0
3403. ....	.0	.0	0.0	.0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	.0	.0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	.0	.0	0.0	.0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	163,902	163,902	106,696
2. Allied lines.....	.0	.0	(441)
3. Farmowners multiple peril.....	.0	.0	.0
4. Homeowners multiple peril.....	.0	.0	.0
5. Commercial multiple peril.....	.0	.0	10,511
6. Mortgage guaranty.....	.0	.0	.0
8. Ocean marine.....	.0	.0	.0
9. Inland marine.....	(92,378)	(92,378)	1,733,103
10. Financial guaranty.....	.0	.0	.0
11.1. Medical professional liability - occurrence.....	.0	.0	.0
11.2. Medical professional liability - claims made.....	.0	.0	.0
12. Earthquake.....	.0	.0	11
13. Group accident and health.....	.0	.0	.0
14. Credit accident and health.....	.0	.0	.0
15. Other accident and health.....	.0	.0	.0
16. Workers' compensation.....	19,423,793	44,507,420	75,439,525
17.1. Other liability-occurrence.....	3,091,155	8,625,369	5,470,933
17.2. Other liability-claims made.....	.0	.0	103
18.1. Products liability-occurrence.....	.0	.0	(17,501)
18.2. Products liability-claims made.....	.0	.0	.0
19.1, 19.2 Private passenger auto liability.....	.0	.0	.0
19.3, 19.4 Commercial auto liability.....	(85,780)	(182,693)	(273,316)
21. Auto physical damage.....	412	(406)	(2,351)
22. Aircraft (all perils).....	.0	.0	.0
23. Fidelity.....	(4,761)	6,905	67,604
24. Surety.....	524,749	1,390,045	1,560,164
26. Burglary and theft.....	.0	.0	.0
27. Boiler and machinery.....	.0	.0	(34)
28. Credit.....	.0	.0	.0
29. International.....	.0	.0	.0
30. Warranty.....	.0	.0	.0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	.0	.0	.0
35. Totals.....	23,021,092	54,418,165	84,095,007
DETAILS OF WRITE-INS			
3401. ....	.0	.0	.0
3402. ....	.0	.0	.0
3403. ....	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	.0	.0	.0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	.0	.0	.0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2009 Loss and LAE Payments on Claims Reported as of Prior Year-End	2009 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2009 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2006 + Prior.....	455,093	663,076	1,118,169	56,635	8,201	64,836	412,790	5,084	618,504	1,036,377	14,331	(31,287)	(16,956)
2. 2007.....	73,260	124,923	198,183	23,257	1,773	25,030	60,349	2,305	103,588	166,242	10,347	(17,257)	(6,910)
3. Subtotals 2007 + Prior.....	528,353	787,999	1,316,351	79,892	9,974	89,866	473,139	7,388	722,092	1,202,619	24,678	(48,544)	(23,866)
4. 2008.....	105,902	215,819	321,721	63,508	11,584	75,093	88,150	8,286	153,379	249,815	45,756	(42,570)	3,186
5. Subtotals 2008 + Prior.....	634,254	1,003,818	1,638,072	143,400	21,558	164,959	561,288	15,675	875,471	1,452,434	70,435	(91,114)	(20,680)
6. 2009.....	XXX	XXX	XXX	XXX	84,672	84,672	XXX	49,061	137,584	186,646	XXX	XXX	XXX
7. Totals.....	634,254	1,003,818	1,638,072	143,400	106,231	249,631	561,288	64,736	1,013,055	1,639,079	70,435	(91,114)	(20,680)
8. Prior Year-End's Surplus As Regards Policyholders	2,065,892										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....11.1 %	2. ....(9.1)%	3. ....(1.3)%
													Col. 13, Line 7 Line 8
													4. ....(1.0)%

Q13

UNITED STATES FIDELITY AND GUARANTY COMPANY SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

Explanation:

- 1.
- 2.
- 3.

Bar Code:



Statement for June 30, 2009 of the **UNITED STATES FIDELITY AND GUARANTY COMPANY**
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2304. Amounts receivable under high deductible policies.....	1,395,759	528,652	867,107	993,248
2305. Other assets.....	123,080	0	123,080	123,080
2306. Assumed reinsurance receivable and payable.....	(76,234)	0	(76,234)	(114,108)
2307. Suspense, undistributed payments.....	(2,063,530)	0	(2,063,530)	(14,128,546)
2308.	0	0	0	0
2397. Summary of remaining write-ins for Line 23.....	(620,924)	528,652	(1,149,577)	(13,126,325)

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2304. Escheat liability.....	863,659	863,659
2305. Retroactive reinsurance reserve assumed.....	106,222	205,442
2306. Amounts payable from escrow.....	891	1,329
2307. Retroactive reinsurance reserve ceded.....	(8,747,681)	(10,519,030)
2397. Summary of remaining write-ins for Line 23.....	(7,776,909)	(9,448,600)

UNITED STATES FIDELITY AND GUARANTY COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	0
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other than temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	0	0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	7,473,135	19,104,295
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	16,370
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	340,888	752,572
5. Unrealized valuation increase (decrease).....	(732,661)	(1,482,105)
6. Total gain (loss) on disposals.....	2,136	207,411
7. Deduct amounts received on disposals.....	935,999	11,125,408
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	6,147,499	7,473,135
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	6,147,499	7,473,135

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	3,759,738,572	3,530,456,112
2. Cost of bonds and stocks acquired.....	219,334,252	832,381,999
3. Accrual of discount.....	1,492,557	(11,050,567)
4. Unrealized valuation increase (decrease).....	(1,984,771)	(10,240,170)
5. Total gain (loss) on disposals.....	(2,525,072)	3,272,916
6. Deduct consideration for bonds and stocks disposed of.....	150,046,228	557,418,719
7. Deduct amortization of premium.....	8,313,310	940,505
8. Total foreign exchange change in book/adjusted carrying value.....	6,477,318	(12,718,229)
9. Deduct current year's other than temporary impairment recognized.....	12,844,640	14,004,264
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	3,811,328,676	3,759,738,572
11. Deduct total nonadmitted amounts.....	5,819,483	10,201,375
12. Statement value at end of current period (Line 10 minus Line 11).....	3,805,509,194	3,749,537,198

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	3,400,645,941	316,878,776	293,144,422	(22,099,511)	3,400,645,941	3,402,280,784	0	3,381,808,288
2. Class 2 (a).....	262,263,705	2,050,260	8,690,514	(6,008,243)	262,263,705	249,615,208	0	251,602,707
3. Class 3 (a).....	24,584,877	472,330	1,368,846	27,115,698	24,584,877	50,804,059	0	26,081,607
4. Class 4 (a).....	29,301,737	0	2,500,910	(3,432,082)	29,301,737	23,368,745	0	19,411,245
5. Class 5 (a).....	13,704,864	0	1,057,619	3,189,090	13,704,864	15,836,335	0	1,007,680
6. Class 6 (a).....	595,000	0	0	0	595,000	595,000	0	475,000
7. Total Bonds.....	3,731,096,126	319,401,366	306,762,310	(1,235,048)	3,731,096,126	3,742,500,134	0	3,680,386,528
PREFERRED STOCK								
8. Class 1.....	0	0	0	0	0	0	0	0
9. Class 2.....	0	0	0	0	0	0	0	0
10. Class 3.....	0	0	0	0	0	0	0	0
11. Class 4.....	0	0	0	0	0	0	0	0
12. Class 5.....	0	0	0	0	0	0	0	0
13. Class 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	3,731,096,126	319,401,366	306,762,310	(1,235,048)	3,731,096,126	3,742,500,134	0	3,680,386,528

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals.....	116,019,754	XXX.....	116,019,915	23,251	3,306

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	105,662,284	136,484,623
2. Cost of short-term investments acquired.....	473,535,090	1,617,094,916
3. Accrual of discount.....	0	57,447
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	239,113
6. Deduct consideration received on disposals.....	463,177,459	1,647,778,390
7. Deduct amortization of premium.....	160	(30,108)
8. Total foreign exchange change in book/adjusted carrying value.....	0	(465,532)
9. Deduct current year's other than temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	116,019,754	105,662,284
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	116,019,754	105,662,284

Sch. DB-Part F-Section 1
NONE

Sch. DB-Part F-Section 2
NONE

Sch. E-Verification
NONE

Sch. A-Part 2
NONE

Sch. A-Part 3
NONE

Sch. B-Part 2
NONE

Sch. B-Part 3
NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Desig- nation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

QE03

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)							14 Total Foreign Exchange Change in B./A.C.V.
Joint Venture or Partnership Interests That Have Underlying Characteristics of Fixed Income - Unaffiliated																			
	Wisconsin GO Rites.....	.....	WI..	Sale.....	03/18/1999	05/01/2009	.....397,280	.....0	.....52,720	.....0	.....0	.....52,720	.....0	.....450,000	.....450,000	.....0	.....(0)	.....(0)	.....230,867
	Wisconsin ST Clean Water Rites.....	.....	WI..	Sale.....	08/15/1999	06/01/2009	.....71,972	.....0	.....8,028	.....0	.....0	.....8,028	.....0	.....80,000	.....80,000	.....0	.....(0)	.....(0)	.....291,424
1399999.	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Fixed Income - Unaffiliated.....	.....	.....	.....	.....	.....	.....469,252	.....0	.....60,748	.....0	.....0	.....60,748	.....0	.....530,000	.....530,000	.....0	.....(0)	.....(0)	.....522,292
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated																			
	Wal-Mart Percentage Rents.....	Various.....	US.	Distribution.....	07/31/1991	06/12/2009	.....59,034	.....0	.....0	.....0	.....0	.....0	.....0	.....59,034	.....59,034	.....0	.....0	.....0	.....0
1799999.	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated.....	.....	.....	.....	.....	.....	.....59,034	.....0	.....0	.....0	.....0	.....0	.....0	.....59,034	.....59,034	.....0	.....0	.....0	.....0
3999999.	Subtotal - Unaffiliated.....	.....	.....	.....	.....	.....	.....528,286	.....0	.....60,748	.....0	.....0	.....60,748	.....0	.....589,034	.....589,034	.....0	.....(0)	.....(0)	.....522,292
4199999.	Totals.....	.....	.....	.....	.....	.....	.....528,286	.....0	.....60,748	.....0	.....0	.....60,748	.....0	.....589,034	.....589,034	.....0	.....(0)	.....(0)	.....522,292

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - All Other Government									
EH6438 01 2	BUNDESSCHATZANW (EP-1.0M 2.250 2010 12.....	D.....	06/09/2009.....	CITIGROUP GLOBAL MARKETS-EUROCLEAR.....		1,419,019	1,402,110	15,917	1FE.....
G92444 AB 7	UK GILT TREASURY (P-500K 4.250 2011 03.....	D.....	06/29/2009.....	J P MORGAN CHASE SECURITIES INC.....		870,807	827,850	.0	1FE.....
1099999.	Total - Bonds - All Other Government.....					2,289,827	2,229,960	15,917	XXX.....
Bonds - U.S. States, Territories and Possessions									
56052A VL 7	MAINE GENERAL OBLIGATION 5.000 2015 06.....		06/01/2009.....	CITIGROUP GLOBAL MARKETS.....		2,045,815	1,795,000	.0	1FE.....
56052A VN 3	MAINE GENERAL OBLIGATION 5.000 2016 06.....		06/01/2009.....	CITIGROUP GLOBAL MARKETS.....		3,155,295	2,750,000	.0	1FE.....
56052A VQ 6	MAINE GENERAL OBLIGATION 5.000 2017 06.....		06/01/2009.....	CITIGROUP GLOBAL MARKETS.....		3,452,580	3,000,000	.0	1FE.....
1799999.	Total - Bonds - U.S. States, Territories & Possessions.....					8,653,690	7,545,000	.0	XXX.....
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
083778 FW 5	BERGEN CO IMPT AUTH GTD 4.000 2012 02.....		06/16/2009.....	NW CAPITAL.....		1,179,375	1,110,000	.0	1FE.....
083778 FY 1	BERGEN CO IMPT AUTH GTD 4.000 2013 02.....		06/16/2009.....	NW CAPITAL.....		1,363,243	1,275,000	.0	1FE.....
083778 GA 2	BERGEN CO IMPT AUTH GTD 4.000 2014 02.....		06/16/2009.....	NW CAPITAL.....		1,444,595	1,350,000	.0	1FE.....
083778 GC 8	BERGEN CO IMPT AUTH GTD 4.000 2015 02.....		06/16/2009.....	NW CAPITAL.....		1,772,786	1,655,000	.0	1FE.....
159807 U9 5	CHARLES CO GENERAL OBLIG 4.000 2013 02.....		04/14/2009.....	CITIGROUP GLOBAL MARKETS.....		1,610,625	1,480,000	2,302	1FE.....
159807 V2 9	CHARLES CO GENERAL OBLIG 4.000 2014 02.....		04/14/2009.....	CITIGROUP GLOBAL MARKETS.....		1,649,902	1,510,000	2,349	1FE.....
159807 V4 5	CHARLES CO GENERAL OBLIG 4.000 2016 02.....		04/14/2009.....	CITIGROUP GLOBAL MARKETS.....		1,733,639	1,580,000	2,458	1FE.....
159807 V6 0	CHARLES CO GENERAL OBLIG 4.000 2018 02.....		04/14/2009.....	CITIGROUP GLOBAL MARKETS.....		1,816,504	1,675,000	2,606	1FE.....
412486 3F 7	HARFORD COUNTY GENERAL O 5.000 2012 07.....		06/02/2009.....	CITIGROUP GLOBAL MARKETS.....		4,416,320	4,000,000	7,778	1FE.....
426056 XJ 1	HENRICO CO PUB IMPT GO R 5.000 2017 03.....		05/13/2009.....	DAVENPORT & COMPANY.....		3,656,614	3,110,000	.0	1FE.....
2499999.	Total - Bonds - U.S. Political Subdivision of States, Territories & Possessions.....					20,643,602	18,745,000	17,492	XXX.....
Bonds - U.S. Special Revenue and Special Assessment									
03444R AA 6	MELLON FOUNDATION (TAXAB 3.950 2014 08.....		06/15/2009.....	MORGAN STANLEY.....		999,770	1,000,000	.0	1FE.....
64711N GY 5	NEW MEXICO FIN AUTH SR L 5.000 2016 06.....		06/24/2009.....	RBC DAIN RAUSCHER INC.....		1,887,425	1,700,000	.0	1FE.....
64711N HE 8	NEW MEXICO FIN AUTH SR L 5.000 2022 06.....		06/24/2009.....	RBC DAIN RAUSCHER INC.....		1,157,897	1,095,000	.0	1FE.....
64711N HF 5	NEW MEXICO FIN AUTH SR L 5.000 2023 06.....		06/24/2009.....	RBC DAIN RAUSCHER INC.....		1,049,220	1,000,000	.0	1FE.....
64711N HJ 7	NEW MEXICO FIN AUTH SR L 5.000 2026 06.....		06/24/2009.....	RBC DAIN RAUSCHER INC.....		1,029,800	1,000,000	.0	1FE.....
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments.....					6,124,112	5,795,000	.0	XXX.....
Bonds - Industrial and Miscellaneous									
134429 AU 3	CAMPBELL SOUP CO 3.375 2014 08.....		06/26/2009.....	UBS AG.....		999,440	1,000,000	.0	1FE.....
20846Q JQ 2	CNF 2002-1 A 6.681 2033 12.....		04/01/2009.....	JEFFERIES & CO INC.....		472,330	572,521	531	3FE.....
20825C AT 1	CONOCOPHILLIPS 4.600 2015 01.....		05/18/2009.....	DEUTSCHE BANC.....		999,110	1,000,000	.0	1FE.....
46625H HN 3	JP MORGAN CHASE 4.650 2014 06.....		06/12/2009.....	R W PRESPRICH.....		984,830	1,000,000	3,746	1FE.....
589331 AP 2	MERCK & CO INC 4.000 2015 06.....		06/22/2009.....	J P MORGAN CHASE SECURITIES INC.....		995,980	1,000,000	.0	1FE.....
594918 AB 0	MICROSOFT CORP 2.950 2014 06.....		05/11/2009.....	MORGAN STANLEY.....		999,020	1,000,000	.0	1FE.....
68389X AF 2	ORACLE CORP 3.750 2014 07.....		06/30/2009.....	BAS-MERRILL LYNCH.....		1,000,000	1,000,000	.0	1.....
20272B AF 1	COMMONWEALTH BANK OF AUS 3.625 2014 06.....	F.....	06/18/2009.....	MORGAN STANLEY.....		997,960	1,000,000	.0	1FE.....
23636U AA 5	DANSKE BANK (144A) 2.500 2012 05.....	F.....	06/23/2009.....	GOLDMAN SACHS & CO.....		998,530	1,000,000	.0	1FE.....
25156P AN 3	DEUTSCHE TELEKOM 6.000 2019 07.....	F.....	06/15/2009.....	BARCLAYS CAPITAL INC.....		993,710	1,000,000	.0	2FE.....
25244S AD 3	DIAGEO FINANCE 5.500 2013 04.....	F.....	05/13/2009.....	STIFEL NICOLAUS & CO INC.....		1,053,120	1,000,000	7,181	1FE.....
87938W AJ 2	TELEFONICA EMISIONES SA 4.949 2015 01.....	F.....	06/22/2009.....	GOLDMAN SACHS & CO.....		1,000,000	1,000,000	.0	1FE.....
3899999.	Total - Bonds - Industrial & Miscellaneous.....					11,494,030	11,572,521	11,458	XXX.....
8399997.	Total - Bonds - Part 3.....					49,205,260	45,887,481	44,867	XXX.....
8399999.	Total - Bonds.....					49,205,260	45,887,481	44,867	XXX.....
9999999.	Total - Bonds, Preferred and Common Stocks.....					49,205,260	XXX	44,867	XXX.....

QE04

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Government																					
36202A	YY 7	GNMA II PASS #0000727	7.000	06/20/2009	PAID ON PRINCIPAL	66	66	67	67	0	(0)	0	(0)	0	66	0	0	0	1	02/20/2017	1
36202B	YR 0	GNMA II PASS #00001620	7.000	06/20/2009	PAID ON PRINCIPAL	48	48	48	48	0	(1)	0	(1)	0	48	0	0	0	1	03/20/2024	1
36202C	RW 5	GNMA II PASS #00002301	7.000	06/20/2009	PAID ON PRINCIPAL	104	104	105	105	0	(1)	0	(1)	0	104	0	0	0	1	10/20/2026	1
36202C	4Q 3	GNMA II PASS #00002631	7.000	06/20/2009	PAID ON PRINCIPAL	21	21	21	21	0	(0)	0	(0)	0	21	0	0	0	0	08/20/2028	1
36202C	5E 9	GNMA II PASS #00002645	7.000	06/20/2009	PAID ON PRINCIPAL	167	167	168	170	0	(3)	0	(3)	0	167	0	0	0	2	09/20/2028	1
36202D	CD 1	GNMA II PASS #00002768	7.000	06/20/2009	PAID ON PRINCIPAL	115	115	116	117	0	(2)	0	(2)	0	115	0	0	0	1	06/20/2029	1
36202D	EK 3	GNMA II PASS #00002838	7.000	06/20/2009	PAID ON PRINCIPAL	39	39	39	40	0	(1)	0	(1)	0	39	0	0	0	0	11/20/2029	1
36202D	G6 2	GNMA II PASS #00002921	7.500	06/20/2009	PAID ON PRINCIPAL	161	161	155	152	0	8	0	8	0	161	0	0	0	2	05/20/2030	1
36202D	HK 0	GNMA II PASS #00002934	7.500	06/20/2009	PAID ON PRINCIPAL	29,016	29,016	28,069	27,526	0	1,489	0	1,489	0	29,016	0	0	0	357	06/20/2030	1
36202D	H9 5	GNMA II PASS #00002956	7.000	06/20/2009	PAID ON PRINCIPAL	1,157	1,157	1,164	1,175	0	(19)	0	(19)	0	1,157	0	0	0	10	08/20/2030	1
36202D	KX 8	GNMA II PASS #00003010	7.000	06/20/2009	PAID ON PRINCIPAL	5,794	5,794	5,833	5,888	0	(95)	0	(95)	0	5,794	0	0	0	63	12/20/2030	1
36202D	RU 7	GNMA II PASS #00003199	5.500	06/20/2009	PAID ON PRINCIPAL	15,699	15,699	15,670	15,679	0	20	0	20	0	15,699	0	0	0	152	02/20/2032	1
36202D	SA 0	GNMA II PASS #00003213	5.500	06/20/2009	PAID ON PRINCIPAL	11,459	11,459	11,437	11,445	0	13	0	13	0	11,459	0	0	0	71	03/20/2032	1
36202D	T5 0	GNMA II PASS #00003272	5.500	06/20/2009	PAID ON PRINCIPAL	122,110	122,110	121,881	121,938	0	172	0	172	0	122,110	0	0	0	1,237	08/20/2032	1
36202D	UH 2	GNMA II PASS #00003284	5.500	06/20/2009	PAID ON PRINCIPAL	87,476	87,476	87,311	87,350	0	125	0	125	0	87,476	0	0	0	842	09/20/2032	1
36202D	UU 3	GNMA II PASS #00003295	5.500	06/20/2009	PAID ON PRINCIPAL	82,049	82,049	81,895	81,933	0	116	0	116	0	82,049	0	0	0	807	10/20/2032	1
36202E	F2 0	GNMA II PASS #00003785	5.000	06/20/2009	PAID ON PRINCIPAL	1,824,332	1,824,332	1,786,705	1,790,201	0	34,130	0	34,130	0	1,824,332	0	0	0	15,550	11/20/2035	1
36202E	UR 8	GNMA II PASS #00004192	4.500	06/20/2009	PAID ON PRINCIPAL	47,510	47,510	42,982	43,128	0	4,382	0	4,382	0	47,510	0	0	0	308	07/20/2038	1
36200K	T4 9	GNMA PASS TH #00603671	5.000	06/15/2009	PAID ON PRINCIPAL	49,433	49,433	48,969	48,966	0	467	0	467	0	49,433	0	0	0	461	05/15/2033	1
36200M	UD 3	GNMA PASS TH #00604580	5.000	06/15/2009	PAID ON PRINCIPAL	86,934	86,934	86,119	86,063	0	872	0	872	0	86,934	0	0	0	695	08/15/2033	1
36200M	YP 5	GNMA PASS TH #00604622	5.000	06/15/2009	PAID ON PRINCIPAL	52,546	52,546	52,053	51,971	0	575	0	575	0	52,546	0	0	0	452	09/15/2033	1
36223E	NT 7	GNMA PASS TH #00305602	8.500	06/15/2009	PAID ON PRINCIPAL	5,458	5,458	5,662	5,659	0	(201)	0	(201)	0	5,458	0	0	0	78	06/15/2021	1
36208H	NC 6	GNMA PASS TH #00451387	7.500	06/15/2009	PAID ON PRINCIPAL	41,144	41,144	41,093	41,125	0	19	0	19	0	41,144	0	0	0	605	08/15/2027	1
36211Q	7F 2	GNMA PASS TH #00520294	5.000	06/15/2009	PAID ON PRINCIPAL	6,735	6,735	6,734	6,732	0	2	0	2	0	6,735	0	0	0	56	12/15/2034	1
36213Y	P3 0	GNMA PASS TH #00568442	6.000	06/15/2009	PAID ON PRINCIPAL	175,592	175,592	170,859	170,046	0	5,546	0	5,546	0	175,592	0	0	0	1,503	01/15/2032	1
36291T	PK 8	GNMA PASS TH #00637726	5.000	06/15/2009	PAID ON PRINCIPAL	81,557	81,557	81,543	81,553	0	5	0	5	0	81,557	0	0	0	679	11/15/2034	1
36241K	BV 9	GNMA PASS TH #00781852	7.000	06/15/2009	PAID ON PRINCIPAL	209,908	209,908	223,331	221,175	0	(11,267)	0	(11,267)	0	209,908	0	0	0	2,602	08/15/2024	1
36241K	BW 7	GNMA PASS TH #00781853	7.000	06/15/2009	PAID ON PRINCIPAL	443,394	443,394	471,470	472,667	0	(29,273)	0	(29,273)	0	443,394	0	0	0	5,139	09/15/2028	1
36241K	BX 5	GNMA PASS TH #00781854	7.000	06/15/2009	PAID ON PRINCIPAL	485,081	485,081	515,603	518,052	0	(32,971)	0	(32,971)	0	485,081	0	0	0	5,048	08/15/2032	1
0399999		Total - Bonds - U.S. Government				3,865,103	3,865,103	3,887,104	3,890,992	0	(25,889)	0	(25,889)	0	3,865,103	0	0	0	36,723	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
977056	VH 0	WISCONSIN GO S99A P-FL	3.450	05/01/2009	REDEEMED	13,545,000	13,545,000	13,545,000	13,545,000	0	0	0	0	0	13,545,000	0	0	0	100,555	05/01/2019	1FE
1799999		Total - Bonds - U.S. States, Territories & Possessions				13,545,000	13,545,000	13,545,000	13,545,000	0	0	0	0	0	13,545,000	0	0	0	100,555	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
041843	Q8 9	ARLINGTON WTRWKS & SWR	4.900	06/01/2009	MATURED	1,560,000	1,560,000	1,539,190	1,558,846	0	1,154	0	1,154	0	1,560,000	0	0	0	38,220	06/01/2009	1FE
31402Q	5P 2	FN (10/1 ARM #00735354	5.107	06/25/2009	PAID ON PRINCIPAL	85,112	85,112	85,524	85,613	0	(502)	0	(502)	0	85,112	0	0	0	466	03/01/2035	1
31406T	UG 4	FN (10/1 ARM #00819683	5.043	06/25/2009	PAID ON PRINCIPAL	10,925	10,925	10,860	10,869	0	55	0	55	0	10,925	0	0	0	115	03/01/2035	1
31406T	UG 4	FN (10/1 ARM #00819683	5.044	04/25/2009	PAID ON PRINCIPAL	5,448	5,448	5,416	5,421	0	28	0	28	0	5,448	0	0	0	23	03/01/2035	1
31406U	DS 4	FN (10/1 ARM #00820113	4.566	05/25/2009	PAID ON PRINCIPAL	344,786	344,786	340,207	340,954	0	3,832	0	3,832	0	344,786	0	0	0	2,628	11/01/2034	1
31406U	DS 4	FN (10/1 ARM #00820113	4.567	06/25/2009	PAID ON PRINCIPAL	403,895	403,895	398,531	399,406	0	4,489	0	4,489	0	403,895	0	0	0	4,617	11/01/2034	1

QE05

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31406U DS 4	FN (10/1 ARM #00820113 4.572.....		04/25/2009	PAID ON PRINCIPAL.....		330,197	330,197	325,811	326,527	0	3,670	0	3,670	0	330,197	0	0	0	1,259	11/01/2034	1.....
38373M AP 5	GNR 2001-34 C (PROJECT 6.656.....		04/16/2009	PAID ON PRINCIPAL.....		56,790	56,790	59,345	57,420	0	(630)	0	(630)	0	56,790	0	0	0	315	06/16/2023	1.....
38373M AP 5	GNR 2001-34 C (PROJECT 6.656.....		06/16/2009	PAID ON PRINCIPAL.....		114,581	114,581	119,737	115,852	0	(1,272)	0	(1,272)	0	114,581	0	0	0	1,590	06/16/2023	1.....
79730A BT 4	SAN DIEGO PUB FACS FIN 5.250.....		06/09/2009	REDEEMED.....		16,500,000	16,500,000	15,788,025	16,005,495	0	11,550	0	11,550	0	16,017,045	0	482,955	482,955	490,875	05/15/2022	1FE.....
79730A CR 7	SAN DIEGO PUB FACS FIN 5.250.....		06/09/2009	REDEEMED.....		2,000,000	2,000,000	1,913,700	1,940,060	0	1,400	0	1,400	0	1,941,460	0	58,540	58,540	59,500	05/15/2022	1FE.....
977092 GA 7	WISCONSIN CLEAN WTR S9 2.350.....		06/01/2009	REDEEMED.....		11,550,000	11,550,000	11,550,000	11,550,000	0	0	0	0	0	11,550,000	0	0	0	39,347	06/01/2020	1FE.....
3128M4 WX 7	FHLMC GOLD PASSTHRU 5.500.....		06/15/2009	PAID ON PRINCIPAL.....		62,518	62,518	61,893	61,937	0	581	0	581	0	62,518	0	0	0	563	06/15/2037	1.....
3133T3 WX 2	FHR 1650 J CMO 6.500.....		05/15/2009	PAID ON PRINCIPAL.....		270,803	270,803	270,719	270,161	0	642	0	642	0	270,803	0	0	0	1,646	06/15/2023	1.....
31392C MS 0	FNW 2002-W1 2A CMO 7.500.....		06/25/2009	PAID ON PRINCIPAL.....		36,884	36,884	38,763	39,949	0	(3,065)	0	(3,065)	0	36,884	0	0	0	489	02/25/2042	1.....
3199999	Total - Bonds - U.S. Special Revenue & Assessment.....					33,331,937	33,331,937	32,507,718	32,768,510	0	21,932	0	21,932	0	32,790,442	0	541,495	541,495	641,653	XXX	XXX

Bonds - Industrial and Miscellaneous

03061N JJ 9	AMCAR 2005-BM A4 (MBIA 397.....		06/08/2009	PAID ON PRINCIPAL.....		455,816	455,816	397,966	401,269	0	54,547	0	54,547	0	455,816	0	0	0	658	05/06/2012	1FE.....
03061N JJ 9	AMCAR 2005-BM A4 (MBIA 494.....		05/06/2009	PAID ON PRINCIPAL.....		482,974	482,974	421,677	425,177	0	57,797	0	57,797	0	482,974	0	0	0	478	05/06/2012	1FE.....
03061N JJ 9	AMCAR 2005-BM A4 (MBIA 569.....		04/06/2009	PAID ON PRINCIPAL.....		548,052	548,052	478,496	482,467	0	65,585	0	65,585	0	548,052	0	0	0	282	05/06/2012	1FE.....
03061N JN 0	AMCAR 2005-CF A4 (FSA) 4.630.....		06/06/2009	PAID ON PRINCIPAL.....		731,097	731,097	710,078	712,742	0	18,355	0	18,355	0	731,097	0	0	0	5,455	06/06/2012	1FE.....
00206R AM 4	AT&T INC 5.600.....		04/30/2009	WACHOVIA SECURITIES INC.....		1,007,020	1,000,000	999,160	999,133	0	76	0	76	0	999,209	0	7,811	7,811	26,444	05/15/2018	1FE.....
048825 BJ 1	BP AMOCO (ARCO) 5.900.....		04/15/2009	MATURED.....		1,000,000	1,000,000	1,096,950	1,006,529	0	(6,529)	0	(6,529)	0	1,000,000	0	0	0	29,500	04/15/2009	1FE.....
171855 AA 7	CINCAP (144A) 9.230.....		06/05/2009	PAID ON PRINCIPAL.....		46,120	46,120	46,120	46,120	0	0	0	0	0	46,120	0	0	0	545	11/05/2016	2.....
20846Q HX 9	CNF 2001-4 A4 7.360.....		06/01/2009	PAID ON PRINCIPAL.....		300,910	300,910	249,873	207,119	42,868	50,923	0	93,792	0	300,910	0	0	0	3,606	09/01/2033	4FE.....
20846Q JQ 2	CNF 2002-1 A 6.681.....		06/01/2009	PAID ON PRINCIPAL.....		616,653	616,653	547,153	495,701	51,406	69,547	0	120,953	0	616,653	0	0	0	6,376	12/01/2033	3FE.....
195891 AH 9	COLONIAL REALTY LP 4.750.....		05/04/2009	TENDERED.....		1,000,000	1,000,000	999,950	999,951	0	(28)	0	(28)	0	999,923	0	77	77	12,271	02/01/2010	2FE.....
20825C AS 3	CONOCOPHILLIPS 4.750.....		05/19/2009	VARIOUS.....		1,049,055	1,000,000	997,190	997,190	0	63	0	63	0	997,253	0	51,802	51,802	12,535	02/01/2014	1FE.....
126650 BN 9	CVS CAREMARK 6.600.....		04/15/2009	WACHOVIA SECURITIES INC.....		521,280	500,000	496,825	496,825	0	(17)	0	(17)	0	496,808	0	24,472	24,472	3,392	03/15/2019	2FE.....
242361 AC 7	DEAN FOODS CO 6.625.....		05/15/2009	MATURED.....		2,200,000	2,200,000	2,260,500	2,183,500	21,383	(4,883)	0	16,500	0	2,200,000	0	0	0	72,875	05/15/2009	4FE.....
291011 AY 0	EMERSON ELECTRIC 4.875.....		04/14/2009	STIFEL NICOLAUS & CO INC.....		995,530	1,000,000	996,190	996,190	0	152	0	152	0	996,342	0	(812)	(812)	11,646	10/15/2019	1FE.....
361477 AA 0	GATX CORP 9.000.....		05/19/2009	PAID ON PRINCIPAL.....		33,788	33,788	33,788	33,788	0	0	0	0	0	33,788	0	0	0	1,596	11/15/2013	1FE.....
36967H AN 7	GENERAL ELECTRIC CAPIT 2.250.....		04/03/2009	CITIGROUP GLOBAL MARKET.....		755,070	750,000	749,700	749,700	0	(2)	0	(2)	0	749,698	0	5,372	5,372	1,219	03/12/2012	1FE.....
38373H AD 3	GLT 1999-GSA1 A4 6.480.....		06/18/2009	PAID ON PRINCIPAL.....		807,054	807,054	834,639	815,818	0	(8,764)	0	(8,764)	0	807,054	0	0	0	8,428	05/18/2011	1FE.....
393505 E3 2	GT 1998-3 A5 6.220.....		06/01/2009	PAID ON PRINCIPAL.....		109,065	109,065	90,729	90,754	0	18,311	0	18,311	0	109,065	0	0	0	1,060	03/01/2030	2FE.....
393505 F4 9	GT 1998-4 A5 6.180.....		06/01/2009	PAID ON PRINCIPAL.....		238,846	238,846	192,868	153,115	39,779	45,952	0	85,731	0	238,846	0	0	0	2,321	04/01/2030	3FE.....
45920Q ES 9	IBM CORP 4.375.....		06/01/2009	MATURED.....		4,000,000	4,000,000	4,073,080	4,006,749	0	(6,749)	0	(6,749)	0	4,000,000	0	0	0	87,500	06/01/2009	1FE.....
49228R AC 7	KERN RIVER FUNDING (14 6.676.....		06/30/2009	PAID ON PRINCIPAL.....		38,235	38,235	38,235	38,235	0	0	0	0	0	38,235	0	0	0	426	07/31/2016	1FE.....
499040 AM 5	KNIGHT RIDDER 7.125.....		05/26/2009	CREDIT SUISSE FIRST BOST.....		502,320	1,456,000	291,200	407,680	895,440	1,011,920	0	(116,480)	0	291,200	0	211,120	211,120	51,294	06/01/2011	5FE.....
52108H BK 9	LBUBS 2000-C4 A2 7.370.....		06/15/2009	PAID ON PRINCIPAL.....		531,877	531,877	541,746	537,793	0	(5,916)	0	(5,916)	0	531,877	0	0	0	9,252	08/15/2026	1FE.....
589497 AA 4	MEREY SWEENEY LP (144A) 8.850.....		06/17/2009	PAID ON PRINCIPAL.....		38,597	38,597	38,597	38,597	0	0	0	0	0	38,597	0	0	0	0	12/18/2019	2FE.....
68619A AX 5	ORGN 2004-A M1 5.910.....		06/15/2009	PAID ON PRINCIPAL.....		198,972	198,972	195,064	195,530	0	3,442	0	3,442	0	198,972	0	0	0	1,818	01/15/2035	1FE.....
73318E AL 7	POPULAR NORTH AMERICA 4.700.....		06/30/2009	MATURED.....		5,000,000	5,000,000	4,990,750	4,998,974	0	1,026	0	1,026	0	5,000,000	0	0	0	117,500	06/30/2009	2FE.....
921796 JB 5	VMF 2000-A IA4 7.955.....		06/07/2009	PAID ON PRINCIPAL.....		62,773	62,773	59,203	59,203	0	3,570	0	3,570	0	62,773	0	0	0	858	12/07/2024	1FE.....
921796 JR 0	VMF 2000-B IA4 8.525.....		06/07/2009	PAID ON PRINCIPAL.....		208,458	208,458	209,240	208,572	0	(114)	0	(114)	0	208,458	0	0	0	2,859	03/07/2025	1FE.....
94106L AE 9	WASTE MANAGEMENT INC 6.875.....		05/15/2009	MATURED.....		2,000,000	2,000,000	2,205,400	2,018,889	0	(18,889)	0	(18,889)	0	2,000,000	0	0	0	68,750	05/15/2009	2FE.....

QE05.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
07386Y AE 4	BSARM 2007-5 3A1 CMO 5.970		.06/25/2009	PAID ON PRINCIPAL		174,392	174,392	170,522	170,249	0	4,142	0	4,142	0	174,392	0	0	0	2,117	08/25/2047	1FE
07386Y AE 4	BSARM 2007-5 3A1 CMO 5.971		.04/27/2009	PAID ON PRINCIPAL		4,609	4,609	4,507	4,500	0	109	0	109	0	4,609	0	0	0	23	08/25/2047	1FE
23321P JF 6	DLJMA 1994-3 M CMO 6.500		.06/25/2009	PAID ON PRINCIPAL		18,055	18,055	17,767	17,841	0	213	0	213	0	18,055	0	0	0	277	04/25/2024	1FE
32051D YQ 9	FHASI 2003-5 2A1 CMO 5.000		.06/25/2009	PAID ON PRINCIPAL		446,156	446,156	443,995	444,163	0	1,993	0	1,993	0	446,156	0	0	0	4,133	07/25/2018	1FE
36228F AE 6	GSMPS 1998-2 A CMO 7.750		.06/19/2009	PAID ON PRINCIPAL		35,450	35,450	35,066	35,094	0	356	0	356	0	35,450	0	0	0	498	05/19/2027	1FE
36228F AT 3	GSMPS 1998-5 A CMO 7.500		.06/19/2009	PAID ON PRINCIPAL		14,783	14,783	14,697	14,696	0	86	0	86	0	14,783	0	0	0	199	06/19/2027	1FE
55265K K2 4	MASTR 2003-8 2A1 CMO 4.500		.06/25/2009	PAID ON PRINCIPAL		1,030,822	1,030,822	1,024,862	1,025,496	0	5,326	0	5,326	0	1,030,822	0	0	0	7,726	09/25/2018	1FE
74958T AJ 2	RFMSI 2007-SA3 3A4 5.766		.04/27/2009	PAID ON PRINCIPAL		209,737	209,737	136,734	136,782	0	72,955	0	72,955	0	209,737	0	0	0	1,007	07/27/2037	1FE
74958T AJ 2	RFMSI 2007-SA3 3A4 5.770		.06/25/2009	PAID ON PRINCIPAL		437,549	437,549	285,252	285,352	0	152,197	0	152,197	0	437,549	0	0	0	5,534	07/27/2037	1FE
94982F AK 7	WFMB 2005-2 1A10 CMO 5.500		.06/25/2009	PAID ON PRINCIPAL		2,988,691	2,988,691	3,015,776	3,004,724	0	(16,033)	0	(16,033)	0	2,988,691	0	0	0	28,994	04/25/2035	1FE
94983F AA 8	WFMB 2006-1 A1 CMO 5.000		.06/25/2009	PAID ON PRINCIPAL		755,427	755,427	740,791	742,329	0	13,098	0	13,098	0	755,427	0	0	0	7,026	09/25/2020	1FE
12667G 7B 3	CWALT 2005-46CB A8 CMO 5.500		.06/25/2009	PAID ON PRINCIPAL		513,346	513,346	365,807	365,807	0	147,540	0	147,540	0	513,346	0	0	0	4,371	10/25/2035	3FE
12544W AG 2	CWHL 2007-HY3 4A1 5.977		.06/25/2009	PAID ON PRINCIPAL		496,521	496,521	308,987	486,570	0	2,120	0	2,120	0	488,690	0	7,831	7,831	6,415	06/25/2047	5FE
12544W AG 2	CWHL 2007-HY3 4A1 5.978		.04/25/2009	PAID ON PRINCIPAL		277,729	277,729	172,832	272,163	0	5,566	0	5,566	0	277,729	0	0	0	1,385	06/25/2047	5FE
3899999	Total - Bonds - Industrial & Miscellaneous					32,882,829	33,758,554	31,979,960	31,809,077	1,050,877	727,123	1,011,920	766,080	0	32,575,156	0	307,673	307,673	610,647	XXX	XXX
8399997	Total - Bonds - Part 4					83,624,869	84,500,594	81,919,782	82,013,578	1,050,877	723,166	1,011,920	762,123	0	82,775,701	0	849,168	849,168	1,389,578	XXX	XXX
8399999	Total - Bonds					83,624,869	84,500,594	81,919,782	82,013,578	1,050,877	723,166	1,011,920	762,123	0	82,775,701	0	849,168	849,168	1,389,578	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks					83,624,869	XXX	81,919,782	82,013,578	1,050,877	723,166	1,011,920	762,123	0	82,775,701	0	849,168	849,168	1,389,578	XXX	XXX

QE05.2

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

Sch. DB-Part A-Section 1
NONE

Sch. DB-Part B-Section 1
NONE

Sch. DB-Part C-Section 1
NONE

Sch. DB-Part D-Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Citibank, N.A.....	New Castle, DE.....	.....0.000	.....0	.....0	.....3,358,527	.....3,419,170	.....3,343,410	XXX
JP Morgan Chase Bank, N.A.....	New York, NY.....	.....0.000	.....0	.....0	.....893,449	.....954,752	.....0	XXX
The Bank of New York Mellon.....	Pittsburgh, PA.....	.....0.000	.....0	.....0	.....1,000	.....1,000	.....1,000	XXX
0199999. Total Open Depositories.....	XXX.....	XXX.....	.....0	.....0	.....4,252,976	.....4,374,922	.....3,344,410	XXX
0399999. Total Cash on Deposit.....	XXX.....	XXX.....	.....0	.....0	.....4,252,976	.....4,374,922	.....3,344,410	XXX
0599999. Total Cash.....	XXX.....	XXX.....	.....0	.....0	.....4,252,976	.....4,374,922	.....3,344,410	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
------------------	-----------	-----------------------	--------------------------	-----------------------	--------------------------------------	--	-------------------------------------

NONE

QE09



SUPPLEMENT "A" TO SCHEDULE T

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

Physicians - Including Surgeons and Osteopaths

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	0	0	0	0	0	0	0	0
2. Alaska.....AK	0	0	0	0	0	0	0	0
3. Arizona.....AZ	0	0	0	0	0	0	0	0
4. Arkansas.....AR	0	0	0	0	0	0	0	0
5. California.....CA	0	0	0	0	0	0	0	0
6. Colorado.....CO	0	0	0	0	0	0	0	0
7. Connecticut.....CT	0	0	0	0	0	0	0	0
8. Delaware.....DE	0	0	0	0	0	0	0	0
9. District of Columbia.....DC	0	0	0	0	0	0	0	0
10. Florida.....FL	0	0	0	0	0	0	0	0
11. Georgia.....GA	0	0	0	0	0	0	0	0
12. Hawaii.....HI	0	0	0	0	0	0	0	0
13. Idaho.....ID	0	0	0	0	0	0	0	0
14. Illinois.....IL	0	0	0	0	0	0	0	0
15. Indiana.....IN	0	0	0	0	0	0	0	0
16. Iowa.....IA	0	0	0	0	0	0	0	0
17. Kansas.....KS	0	0	0	0	0	0	0	0
18. Kentucky.....KY	0	0	0	0	0	0	0	0
19. Louisiana.....LA	0	0	0	0	0	0	0	0
20. Maine.....ME	0	0	0	0	0	0	0	0
21. Maryland.....MD	0	0	0	0	0	0	0	28
22. Massachusetts.....MA	0	0	0	0	0	0	0	0
23. Michigan.....MI	0	0	0	0	0	0	0	0
24. Minnesota.....MN	0	0	0	0	0	0	0	0
25. Mississippi.....MS	0	0	0	0	0	0	0	0
26. Missouri.....MO	0	0	0	0	0	0	0	0
27. Montana.....MT	0	0	0	0	0	0	0	0
28. Nebraska.....NE	0	0	0	0	0	0	0	0
29. Nevada.....NV	0	0	0	0	0	0	0	0
30. New Hampshire.....NH	0	0	0	0	0	0	0	0
31. New Jersey.....NJ	0	0	0	0	0	0	0	0
32. New Mexico.....NM	0	0	0	0	0	0	0	0
33. New York.....NY	0	0	0	0	0	0	0	0
34. North Carolina.....NC	0	0	0	0	0	0	0	0
35. North Dakota.....ND	0	0	0	0	0	0	0	0
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	0	0	0	0	0	0	0	0
38. Oregon.....OR	0	0	0	0	0	0	0	0
39. Pennsylvania.....PA	0	0	0	0	0	0	0	0
40. Rhode Island.....RI	0	0	0	0	0	0	0	0
41. South Carolina.....SC	0	0	0	0	0	0	0	0
42. South Dakota.....SD	0	0	0	0	0	0	0	0
43. Tennessee.....TN	0	0	0	0	0	0	0	0
44. Texas.....TX	0	0	0	0	0	0	0	0
45. Utah.....UT	0	0	0	0	0	0	0	0
46. Vermont.....VT	0	0	0	0	0	0	0	0
47. Virginia.....VA	0	0	0	0	0	0	0	2
48. Washington.....WA	0	0	0	0	0	0	0	0
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	0	0	0	0	0	0	0	0
51. Wyoming.....WY	0	0	0	0	0	0	0	0
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	0	0	0	0	0	0	0	31

DETAILS OF WRITE-INS

5801.	0	0	0	0	0	0	0	0
5802.	0	0	0	0	0	0	0	0
5803.	0	0	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0



SUPPLEMENT "A" TO SCHEDULE T

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

Hospitals

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	0	0	0	0	0	0	0	0
2. Alaska.....AK	0	0	0	0	0	0	0	0
3. Arizona.....AZ	0	0	0	0	0	0	0	0
4. Arkansas.....AR	0	0	0	0	0	0	0	0
5. California.....CA	0	0	0	0	0	0	0	0
6. Colorado.....CO	0	0	0	0	0	0	0	0
7. Connecticut.....CT	0	0	0	0	0	0	0	0
8. Delaware.....DE	0	0	0	0	0	0	0	0
9. District of Columbia.....DC	0	0	0	0	0	0	0	0
10. Florida.....FL	0	0	0	0	0	0	0	0
11. Georgia.....GA	0	0	0	0	0	0	0	0
12. Hawaii.....HI	0	0	0	0	0	0	0	0
13. Idaho.....ID	0	0	0	0	0	0	0	0
14. Illinois.....IL	0	0	0	0	0	0	0	0
15. Indiana.....IN	0	0	0	0	0	0	0	0
16. Iowa.....IA	0	0	0	0	0	0	0	0
17. Kansas.....KS	0	0	0	0	0	0	0	0
18. Kentucky.....KY	0	0	0	0	0	0	0	0
19. Louisiana.....LA	0	0	0	0	0	0	0	0
20. Maine.....ME	0	0	0	0	0	0	0	0
21. Maryland.....MD	0	0	0	0	0	0	0	126
22. Massachusetts.....MA	0	0	0	0	0	0	0	0
23. Michigan.....MI	0	0	0	0	0	0	0	0
24. Minnesota.....MN	0	0	0	0	0	0	0	0
25. Mississippi.....MS	0	0	0	0	0	0	0	0
26. Missouri.....MO	0	0	0	0	0	0	0	0
27. Montana.....MT	0	0	0	0	0	0	0	0
28. Nebraska.....NE	0	0	0	0	0	0	0	0
29. Nevada.....NV	0	0	0	0	0	0	0	0
30. New Hampshire.....NH	0	0	0	0	0	0	0	0
31. New Jersey.....NJ	0	0	0	0	0	0	0	0
32. New Mexico.....NM	0	0	0	0	0	0	0	0
33. New York.....NY	0	0	0	0	0	0	0	0
34. North Carolina.....NC	0	0	0	0	0	0	0	0
35. North Dakota.....ND	0	0	0	0	0	0	0	0
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	0	0	0	0	0	0	0	0
38. Oregon.....OR	0	0	0	0	0	0	0	0
39. Pennsylvania.....PA	0	0	0	0	0	0	0	0
40. Rhode Island.....RI	0	0	0	0	0	0	0	0
41. South Carolina.....SC	0	0	0	0	0	0	0	0
42. South Dakota.....SD	0	0	0	0	0	0	0	0
43. Tennessee.....TN	0	0	0	0	0	0	0	0
44. Texas.....TX	0	0	0	0	0	0	0	0
45. Utah.....UT	0	0	0	0	0	0	0	0
46. Vermont.....VT	0	0	0	0	0	0	0	0
47. Virginia.....VA	0	0	0	0	0	0	0	0
48. Washington.....WA	0	0	0	0	0	0	0	0
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	0	0	0	0	0	0	0	0
51. Wyoming.....WY	0	0	0	0	0	0	0	0
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	0	0	0	0	0	0	0	127

DETAILS OF WRITE-INS

5801.	0	0	0	0	0	0	0	0
5802.	0	0	0	0	0	0	0	0
5803.	0	0	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0



SUPPLEMENT "A" TO SCHEDULE T

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

Other Health Care Professionals, Including Dentists, Chiropractors and Podiatrists

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	0	0	0	0	0	0	0	0
2. Alaska.....AK	0	0	0	0	0	0	0	0
3. Arizona.....AZ	0	0	0	0	0	0	0	0
4. Arkansas.....AR	0	0	0	0	0	0	0	0
5. California.....CA	0	0	0	0	0	0	0	0
6. Colorado.....CO	0	0	0	0	0	0	0	0
7. Connecticut.....CT	0	0	0	0	0	0	0	0
8. Delaware.....DE	0	0	0	0	0	0	0	0
9. District of Columbia.....DC	0	0	0	0	0	0	0	0
10. Florida.....FL	0	0	0	0	0	0	0	0
11. Georgia.....GA	0	0	0	0	0	0	0	0
12. Hawaii.....HI	0	0	0	0	0	0	0	0
13. Idaho.....ID	0	0	0	0	0	0	0	0
14. Illinois.....IL	0	0	0	0	0	0	0	0
15. Indiana.....IN	0	0	0	0	0	0	0	0
16. Iowa.....IA	0	0	0	0	0	0	0	0
17. Kansas.....KS	0	0	0	0	0	0	0	0
18. Kentucky.....KY	0	0	0	0	0	0	0	0
19. Louisiana.....LA	0	0	0	0	0	0	0	0
20. Maine.....ME	0	0	0	0	0	0	0	0
21. Maryland.....MD	0	0	0	0	0	0	0	39
22. Massachusetts.....MA	0	0	0	0	0	0	0	0
23. Michigan.....MI	0	0	0	0	0	0	0	0
24. Minnesota.....MN	0	0	0	0	0	0	0	0
25. Mississippi.....MS	0	0	0	0	0	0	0	0
26. Missouri.....MO	0	0	0	0	0	0	0	0
27. Montana.....MT	0	0	0	0	0	0	0	0
28. Nebraska.....NE	0	0	0	0	0	0	0	0
29. Nevada.....NV	0	0	0	0	0	0	0	0
30. New Hampshire.....NH	0	0	0	0	0	0	0	0
31. New Jersey.....NJ	0	0	0	0	0	0	0	0
32. New Mexico.....NM	0	0	0	0	0	0	0	0
33. New York.....NY	0	0	0	0	0	0	0	0
34. North Carolina.....NC	0	0	0	0	0	0	0	0
35. North Dakota.....ND	0	0	0	0	0	0	0	0
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	0	0	0	0	0	0	0	0
38. Oregon.....OR	0	0	0	0	0	0	0	0
39. Pennsylvania.....PA	0	0	0	0	0	0	0	0
40. Rhode Island.....RI	0	0	0	0	0	0	0	0
41. South Carolina.....SC	0	0	0	0	0	0	0	0
42. South Dakota.....SD	0	0	0	0	0	0	0	0
43. Tennessee.....TN	0	0	0	0	0	0	0	0
44. Texas.....TX	0	0	0	0	0	0	0	0
45. Utah.....UT	0	0	0	0	0	0	0	0
46. Vermont.....VT	0	0	0	0	0	0	0	0
47. Virginia.....VA	0	0	0	0	0	0	0	0
48. Washington.....WA	0	0	0	0	0	0	0	0
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	0	0	0	0	0	0	0	0
51. Wyoming.....WY	0	0	0	0	0	0	0	0
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	0	0	0	0	0	0	0	40

DETAILS OF WRITE-INS

5801.	0	0	0	0	0	0	0	0
5802.	0	0	0	0	0	0	0	0
5803.	0	0	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0



Designate the type of health care providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

Other Health Care Facilities

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL	0	0	0	0	0	0	0	0
2. Alaska.....AK	0	0	0	0	0	0	0	0
3. Arizona.....AZ	0	0	0	0	0	0	0	0
4. Arkansas.....AR	0	0	0	0	0	0	0	0
5. California.....CA	0	0	0	0	0	0	0	0
6. Colorado.....CO	0	0	0	0	0	0	0	0
7. Connecticut.....CT	0	0	0	0	0	0	0	0
8. Delaware.....DE	0	0	0	0	0	0	0	0
9. District of Columbia.....DC	0	0	0	0	0	0	0	0
10. Florida.....FL	0	0	0	0	0	0	0	0
11. Georgia.....GA	0	0	0	0	0	0	0	0
12. Hawaii.....HI	0	0	0	0	0	0	0	0
13. Idaho.....ID	0	0	0	0	0	0	0	0
14. Illinois.....IL	0	0	0	0	0	0	0	0
15. Indiana.....IN	0	0	0	0	0	0	0	0
16. Iowa.....IA	0	0	0	0	0	0	0	0
17. Kansas.....KS	0	0	0	0	0	0	0	0
18. Kentucky.....KY	0	0	0	0	0	0	0	0
19. Louisiana.....LA	0	0	0	0	0	0	0	0
20. Maine.....ME	0	0	0	0	0	0	0	0
21. Maryland.....MD	0	0	0	0	0	0	0	51
22. Massachusetts.....MA	0	0	0	0	0	0	0	0
23. Michigan.....MI	0	0	0	0	0	0	0	0
24. Minnesota.....MN	0	0	0	0	0	0	0	0
25. Mississippi.....MS	0	0	0	0	0	0	0	0
26. Missouri.....MO	0	0	0	0	0	0	0	0
27. Montana.....MT	0	0	0	0	0	0	0	0
28. Nebraska.....NE	0	0	0	0	0	0	0	0
29. Nevada.....NV	0	0	0	0	0	0	0	0
30. New Hampshire.....NH	0	0	0	0	0	0	0	0
31. New Jersey.....NJ	0	0	0	0	0	0	0	0
32. New Mexico.....NM	0	0	0	0	0	0	0	0
33. New York.....NY	0	0	0	0	0	0	0	0
34. North Carolina.....NC	0	0	0	0	0	0	0	0
35. North Dakota.....ND	0	0	0	0	0	0	0	0
36. Ohio.....OH	0	0	0	0	0	0	0	0
37. Oklahoma.....OK	0	0	0	0	0	0	0	0
38. Oregon.....OR	0	0	0	0	0	0	0	0
39. Pennsylvania.....PA	0	0	0	0	0	0	0	0
40. Rhode Island.....RI	0	0	0	0	0	0	0	0
41. South Carolina.....SC	0	0	0	0	0	0	0	0
42. South Dakota.....SD	0	0	0	0	0	0	0	0
43. Tennessee.....TN	0	0	0	0	0	0	0	0
44. Texas.....TX	0	0	0	0	0	0	0	0
45. Utah.....UT	0	0	0	0	0	0	0	0
46. Vermont.....VT	0	0	0	0	0	0	0	0
47. Virginia.....VA	0	0	0	0	0	0	0	0
48. Washington.....WA	0	0	0	0	0	0	0	0
49. West Virginia.....WV	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	0	0	0	0	0	0	0	0
51. Wyoming.....WY	0	0	0	0	0	0	0	0
52. American Samoa.....AS	0	0	0	0	0	0	0	0
53. Guam.....GU	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	0	0	0	0	0	0	0	0
57. Canada.....CN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	0	0	0	0	0	0	0	52

DETAILS OF WRITE-INS

5801.	0	0	0	0	0	0	0	0
5802.	0	0	0	0	0	0	0	0
5803.	0	0	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0	0

NONE