

QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2017
OF THE CONDITION AND AFFAIRS OF
THE STANDARD
FIRE INSURANCE COMPANY

NAIC Group Code 3548 3548 NAIC Company Code 19070 Employer's ID Number 06-6033509
(Current Period) (Prior Period)

Organized under the Laws of Connecticut, State of Domicile or Port of Entry Connecticut,
Country of Domicile US

INCORPORATED/ORGANIZED, JULY 6, 1905 COMMENCED BUSINESS, MARCH 26, 1910

Statutory Home Office: One Tower Square, Hartford, CT, US 06183
Main Administrative Office: One Tower Square, Hartford, CT, US 06183 (860) 277-0111
Mail Address: One Tower Square, Hartford, CT, US 06183
Primary Location of Books and Records: One Tower Square, Hartford, CT, US 06183 (860) 277-0111
Internet Website Address: www.travelers.com
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(E-Mail Address) (Fax Number)

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Lists officers including Brian William MacLean, Jay Steven Benet, William Herbert Heyman, Avrohom YAAKOV KESS, Andy Francis Besette, Bruce Richard Jones, Madelyn Joseph Lankton, Maria Olivo, Kenneth Franklin Spence, III, Douglas Keith Bell, Douglas Kenneth Russell, Scott William Rynda, Renée Helou Davis, and Wendy Constance Skjerven.

DIRECTORS

JAY STEVEN BENET BRIAN WILLIAM MacLEAN GREGORY CHESHIRE TOCZYDLOWSKI
WILLIAM HERBERT HEYMAN KENNETH FRANKLIN SPENCE, III

STATE OF CONNECTICUT }
COUNTY OF HARTFORD } ss:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures and titles of Brian W. MacLean (President), Wendy C. Skjerven (Secretary), and Douglas K. Russell (Controller).

Subscribed and sworn to before me this

19th day of October, 2017

Notary Public signature and commission expiration date: My Commission Expires September 30, 2022



a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

# THE STANDARD FIRE INSURANCE COMPANY

## ASSETS

|  | Current Statement Date |                       |   | 4  |
|--|------------------------|-----------------------|---|--|
|  | 1                      | 2                     | 3                                       | December 31<br>Prior Year Net<br>Admitted Assets |
|  | Assets                 | Nonadmitted<br>Assets | Net Admitted<br>Assets<br>(Cols. 1 - 2) |  |
| 1. Bonds.....  | 2,154,899,456          | 0                     | 2,154,899,456                           | 2,148,467,152                                    |
| 2. Stocks:   |                        |                       |   |  |
| 2.1 Preferred stocks.....  | 0                      | 0                     | 0                                       | 0  |
| 2.2 Common stocks.....   | 544,049,365            | 634,617               | 543,414,748                             | 518,438,407                                      |
| 3. Mortgage loans on real estate:  |                        |                       |   |  |
| 3.1 First liens.....   | 0                      | 0                     | 0                                       | 0  |
| 3.2 Other than first liens.....  | 0                      | 0                     | 0                                       | 0  |
| 4. Real estate:  |                        |                       |   |  |
| 4.1 Properties occupied by the company (less \$.....0 encumbrances).....   | 0                      | 0                     | 0                                       | 0  |
| 4.2 Properties held for the production of income (less \$.....0 encumbrances).....   | 0                      | 0                     | 0                                       | 0  |
| 4.3 Properties held for sale (less \$.....0 encumbrances).....   | 0                      | 0                     | 0                                       | 0  |
| 5. Cash (\$.....0), cash equivalents (\$.....0) and short-term investments (\$.....192,529,344).....   | 192,529,344            | 0                     | 192,529,344                             | 148,575,877                                      |
| 6. Contract loans (including \$.....0 premium notes).....  | 0                      | 0                     | 0                                       | 0  |
| 7. Derivatives.....  | 0                      | 0                     | 0                                       | 0  |
| 8. Other invested assets.....  | 325,577,975            | 21,800,483            | 303,777,492                             | 309,163,031                                      |
| 9. Receivables for securities.....   | 7,778                  | 0                     | 7,778                                   | 0  |
| 10. Securities lending reinvested collateral assets.....   | 0                      | 0                     | 0                                       | 0  |
| 11. Aggregate write-ins for invested assets.....   | 0                      | 0                     | 0                                       | 0  |
| 12. Subtotals, cash and invested assets (Lines 1 to 11).....   | 3,217,063,918          | 22,435,100            | 3,194,628,818                           | 3,124,644,468                                    |
| 13. Title plants less \$.....0 charged off (for Title insurers only).....  | 0                      | 0                     | 0                                       | 0  |
| 14. Investment income due and accrued.....   | 19,521,320             | 0                     | 19,521,320                              | 22,453,586                                       |
| 15. Premiums and considerations:   |                        |                       |   |  |
| 15.1 Uncollected premiums and agents' balances in the course of collection.....  | 69,977,991             | 8,412,578             | 61,565,413                              | 59,539,164                                       |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....5,765,384 earned but unbilled premiums)..... | 242,162,276            | 1,318,088             | 240,844,188                             | 221,461,024                                      |
| 15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....  | 4,353,917              | 326,807               | 4,027,110                               | 3,093,969  |
| 16. Reinsurance:   |                        |                       |   |  |
| 16.1 Amounts recoverable from reinsurers.....  | 173,187,240            | 0                     | 173,187,240                             | 127,152,859                                      |
| 16.2 Funds held by or deposited with reinsured companies.....  | 0                      | 0                     | 0                                       | 0  |
| 16.3 Other amounts receivable under reinsurance contracts.....   | 0                      | 0                     | 0                                       | 0  |
| 17. Amounts receivable relating to uninsured plans.....  | 0                      | 0                     | 0                                       | 0  |
| 18.1 Current federal and foreign income tax recoverable and interest thereon.....  | 3,140,184              | 0                     | 3,140,184                               | 0  |
| 18.2 Net deferred tax asset.....   | 81,404,542             | 22,594,551            | 58,809,991                              | 56,830,446                                       |
| 19. Guaranty funds receivable or on deposit.....   | 1,001,562              | 0                     | 1,001,562                               | 935,447  |
| 20. Electronic data processing equipment and software.....   | 10,420,733             | 0                     | 10,420,733                              | 12,918,388                                       |
| 21. Furniture and equipment, including health care delivery assets (\$.....0).....   | 115,949                | 115,949               | 0                                       | 0  |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates.....  | 0                      | 0                     | 0                                       | 0  |
| 23. Receivables from parent, subsidiaries and affiliates.....  | 13,299,058             | 0                     | 13,299,058                              | 34,991,599                                       |
| 24. Health care (\$.....0) and other amounts receivable.....   | 0                      | 0                     | 0                                       | 0  |
| 25. Aggregate write-ins for other than invested assets.....  | 19,214,322             | 255,379               | 18,958,944                              | 15,107,241                                       |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....                                     | 3,854,863,013          | 55,458,451            | 3,799,404,562                           | 3,679,128,192                                    |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....   | 0                      | 0                     | 0                                       | 0  |
| 28. Total (Lines 26 and 27).....   | 3,854,863,013          | 55,458,451            | 3,799,404,562                           | 3,679,128,192                                    |

### DETAILS OF WRITE-INS

|  |            |         |            |            |
|--|------------|---------|------------|------------|
| 1101.....  | 0          | 0       | 0          | 0          |
| 1102.....  | 0          | 0       | 0          | 0          |
| 1103.....  | 0          | 0       | 0          | 0          |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | 0          | 0       | 0          | 0          |
| 1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....       | 0          | 0       | 0          | 0          |
| 2501. Other assets.....  | 10,019,081 | 0       | 10,019,081 | 8,037,558  |
| 2502. Equities and deposits in pools and associations.....               | 3,325,122  | 0       | 3,325,122  | 1,147,145  |
| 2503. State surcharges receivable.....                                   | 2,376,176  | 0       | 2,376,176  | 2,197,148  |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 3,493,943  | 255,379 | 3,238,564  | 3,725,389  |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | 19,214,322 | 255,379 | 18,958,944 | 15,107,241 |

# THE STANDARD FIRE INSURANCE COMPANY

## LIABILITIES, SURPLUS AND OTHER FUNDS

|  | 1<br>Current<br>Statement Date | 2<br>December 31<br>Prior Year |
|--|--------------------------------|--------------------------------|
| 1. Losses (current accident year \$.....310,883,619).....  | 1,470,256,499                  | 1,415,616,384                  |
| 2. Reinsurance payable on paid losses and loss adjustment expenses.....  | 57,347,165                     | 54,808,338                     |
| 3. Loss adjustment expenses.....   | 342,313,591                    | 333,016,199                    |
| 4. Commissions payable, contingent commissions and other similar charges.....  | 29,005,401                     | 32,636,203                     |
| 5. Other expenses (excluding taxes, licenses and fees).....  | 24,495,171                     | 31,427,265                     |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes).....  | 15,214,908                     | 17,597,442                     |
| 7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....  | 0                              | 3,278,013                      |
| 7.2 Net deferred tax liability.....  | 0                              | 0                              |
| 8. Borrowed money \$.....0 and interest thereon \$.....0.....  | 0                              | 0                              |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....1,278,870,651 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)..... | 512,747,306                    | 479,120,323                    |
| 10. Advance premium.....   | 0                              | 0                              |
| 11. Dividends declared and unpaid:   |                                |                                |
| 11.1 Stockholders.....   | 0                              | 0                              |
| 11.2 Policyholders.....  | 2,825,309                      | 2,559,887                      |
| 12. Ceded reinsurance premiums payable (net of ceding commissions).....  | 125,873,122                    | 96,571,257                     |
| 13. Funds held by company under reinsurance treaties.....  | 0                              | 0                              |
| 14. Amounts withheld or retained by company for account of others.....   | 2,420,560                      | 2,500,238                      |
| 15. Remittances and items not allocated.....   | 195,852                        | 128,365                        |
| 16. Provision for reinsurance (including \$.....0 certified).....  | 0                              | 0                              |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates.....   | 0                              | 0                              |
| 18. Drafts outstanding.....  | 0                              | 0                              |
| 19. Payable to parent, subsidiaries and affiliates.....  | 0                              | 0                              |
| 20. Derivatives.....   | 0                              | 0                              |
| 21. Payable for securities.....  | 20,702,055                     | 11,237,909                     |
| 22. Payable for securities lending.....  | 0                              | 0                              |
| 23. Liability for amounts held under uninsured plans.....  | 0                              | 0                              |
| 24. Capital notes \$.....0 and interest thereon \$.....0.....  | 0                              | 0                              |
| 25. Aggregate write-ins for liabilities.....   | (2,969,225)                    | (3,191,332)                    |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....   | 2,600,427,712                  | 2,477,306,490                  |
| 27. Protected cell liabilities.....  | 0                              | 0                              |
| 28. Total liabilities (Lines 26 and 27).....   | 2,600,427,712                  | 2,477,306,490                  |
| 29. Aggregate write-ins for special surplus funds.....   | 3,008,333                      | 3,228,754                      |
| 30. Common capital stock.....  | 5,000,000                      | 5,000,000                      |
| 31. Preferred capital stock.....   | 0                              | 0                              |
| 32. Aggregate write-ins for other than special surplus funds.....  | 0                              | 0                              |
| 33. Surplus notes.....   | 0                              | 0                              |
| 34. Gross paid in and contributed surplus.....   | 623,472,070                    | 623,472,070                    |
| 35. Unassigned funds (surplus).....  | 567,496,447                    | 570,120,879                    |
| 36. Less treasury stock, at cost:  |                                |                                |
| 36.1 .....0.000 shares common (value included in Line 30 \$.....0).....  | 0                              | 0                              |
| 36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....   | 0                              | 0                              |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36).....  | 1,198,976,850                  | 1,201,821,702                  |
| 38. Totals (Page 2, Line 28, Col. 3).....  | 3,799,404,562                  | 3,679,128,192                  |

### DETAILS OF WRITE-INS

|  |             |             |
|--|-------------|-------------|
| 2501. Retroactive reinsurance reserve assumed.....                       | 58,275      | 58,726      |
| 2502. Retroactive reinsurance reserve ceded.....                         | (3,027,500) | (3,250,058) |
| 2503. ....   | 0           | 0           |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0           | 0           |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | (2,969,225) | (3,191,332) |
| 2901. Special surplus from retroactive reinsurance.....                  | 3,008,333   | 3,228,754   |
| 2902. ....   | 0           | 0           |
| 2903. ....   | 0           | 0           |
| 2998. Summary of remaining write-ins for Line 29 from overflow page..... | 0           | 0           |
| 2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....       | 3,008,333   | 3,228,754   |
| 3201. ....   | 0           | 0           |
| 3202. ....   | 0           | 0           |
| 3203. ....   | 0           | 0           |
| 3298. Summary of remaining write-ins for Line 32 from overflow page..... | 0           | 0           |
| 3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....       | 0           | 0           |

**THE STANDARD FIRE INSURANCE COMPANY  
STATEMENT OF INCOME**

|   | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| <b>UNDERWRITING INCOME</b>  |                              |                            |                                      |
| 1. Premiums earned:   |                              |                            |                                      |
| 1.1 Direct..... (written \$....1,703,233,868).....  | 1,597,036,418                | 1,371,011,877              | 1,867,432,818                        |
| 1.2 Assumed..... (written \$....1,243,355,625).....   | 1,174,486,014                | 1,056,473,384              | 1,433,313,281                        |
| 1.3 Ceded..... (written \$....2,109,650,282).....   | 1,967,222,723                | 1,659,380,708              | 2,267,786,597                        |
| 1.4 Net..... (written \$....836,939,211).....   | 804,299,709                  | 768,104,553                | 1,032,959,503                        |
| DEDUCTIONS:   |                              |                            |                                      |
| 2. Losses incurred (current accident year \$....489,337,387):   |                              |                            |                                      |
| 2.1 Direct.....   | 1,061,777,947                | 841,715,468                | 1,183,709,323                        |
| 2.2 Assumed.....  | 774,606,511                  | 631,674,258                | 840,746,812                          |
| 2.3 Ceded.....  | 1,365,763,876                | 1,069,190,330              | 1,490,511,261                        |
| 2.4 Net.....  | 470,620,582                  | 404,199,396                | 533,944,875                          |
| 3. Loss adjustment expenses incurred.....   | 94,111,774                   | 88,832,435                 | 120,868,793                          |
| 4. Other underwriting expenses incurred.....  | 243,310,418                  | 239,001,131                | 316,980,284                          |
| 5. Aggregate write-ins for underwriting deductions.....   | 0                            | 0                          | 0                                    |
| 6. Total underwriting deductions (Lines 2 through 5).....   | 808,042,773                  | 732,032,961                | 971,793,953                          |
| 7. Net income of protected cells.....   | 0                            | 0                          | 0                                    |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....   | (3,743,064)                  | 36,071,592                 | 61,165,551                           |
| <b>INVESTMENT INCOME</b>  |                              |                            |                                      |
| 9. Net investment income earned.....  | 69,187,834                   | 78,263,791                 | 183,263,015                          |
| 10. Net realized capital gains (losses) less capital gains tax of \$....153,861.....  | 999,576                      | 1,022,428                  | 966,932                              |
| 11. Net investment gain (loss) (Lines 9 + 10).....  | 70,187,410                   | 79,286,219                 | 184,229,947                          |
| <b>OTHER INCOME</b>   |                              |                            |                                      |
| 12. Net gain or (loss) from agents' or premium balances charged off<br>(amount recovered \$....373,409 amount charged off \$....1,784,830).....                 | (1,411,420)                  | (1,322,455)                | (1,868,186)                          |
| 13. Finance and service charges not included in premiums.....   | 2,798,439                    | 2,734,487                  | 3,652,038                            |
| 14. Aggregate write-ins for miscellaneous income.....   | (1,320,928)                  | (1,174,885)                | (1,543,164)                          |
| 15. Total other income (Lines 12 through 14).....   | 66,091                       | 237,147                    | 240,688                              |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and<br>foreign income taxes (Lines 8 + 11 + 15).....     | 66,510,436                   | 115,594,958                | 245,636,185                          |
| 17. Dividends to policyholders.....   | 1,661,515                    | 1,378,677                  | 2,085,136                            |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and<br>foreign income taxes (Line 16 minus Line 17)..... | 64,848,921                   | 114,216,281                | 243,551,050                          |
| 19. Federal and foreign income taxes incurred.....  | 17,397,254                   | 28,031,554                 | 41,161,790                           |
| 20. Net income (Line 18 minus Line 19) (to Line 22).....  | 47,451,668                   | 86,184,727                 | 202,389,260                          |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>  |                              |                            |                                      |
| 21. Surplus as regards policyholders, December 31 prior year.....   | 1,201,821,702                | 1,185,543,409              | 1,185,543,409                        |
| 22. Net income (from Line 20).....  | 47,451,668                   | 86,184,727                 | 202,389,260                          |
| 23. Net transfers (to) from Protected Cell accounts.....  | 0                            | 0                          | 0                                    |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....(1,116,439).....   | 27,633,519                   | 45,350,963                 | (6,995,488)                          |
| 25. Change in net unrealized foreign exchange capital gain (loss).....  | 0                            | 0                          | 0                                    |
| 26. Change in net deferred income tax.....  | 4,539,911                    | (3,568,250)                | (11,443,323)                         |
| 27. Change in nonadmitted assets.....   | (7,469,950)                  | 4,695,261                  | 16,327,845                           |
| 28. Change in provision for reinsurance.....  | 0                            | 0                          | 0                                    |
| 29. Change in surplus notes.....  | 0                            | 0                          | 0                                    |
| 30. Surplus (contributed to) withdrawn from protected cells.....  | 0                            | 0                          | 0                                    |
| 31. Cumulative effect of changes in accounting principles.....  | 0                            | 0                          | 0                                    |
| 32. Capital changes:  |                              |                            |                                      |
| 32.1 Paid in.....   | 0                            | 0                          | 0                                    |
| 32.2 Transferred from surplus (Stock Dividend).....   | 0                            | 0                          | 0                                    |
| 32.3 Transferred to surplus.....  | 0                            | 0                          | 0                                    |
| 33. Surplus adjustments:  |                              |                            |                                      |
| 33.1 Paid in.....   | 0                            | 0                          | 0                                    |
| 33.2 Transferred to capital (Stock Dividend).....   | 0                            | 0                          | 0                                    |
| 33.3 Transferred from capital.....  | 0                            | 0                          | 0                                    |
| 34. Net remittances from or (to) Home Office.....   | 0                            | 0                          | 0                                    |
| 35. Dividends to stockholders.....  | (75,000,000)                 | (87,000,000)               | (184,000,000)                        |
| 36. Change in treasury stock.....   | 0                            | 0                          | 0                                    |
| 37. Aggregate write-ins for gains and losses in surplus.....  | 0                            | 0                          | 0                                    |
| 38. Change in surplus as regards policyholders (Lines 22 through 37).....   | (2,844,853)                  | 45,662,701                 | 16,278,293                           |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....  | 1,198,976,850                | 1,231,206,109              | 1,201,821,702                        |

**DETAILS OF WRITE-INS**

|  |             |             |             |
|--|-------------|-------------|-------------|
| 0501. ....   | 0           | 0           | 0           |
| 0502. ....   | 0           | 0           | 0           |
| 0503. ....   | 0           | 0           | 0           |
| 0598. Summary of remaining write-ins for Line 5 from overflow page.....  | 0           | 0           | 0           |
| 0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....        | 0           | 0           | 0           |
| 1401. Other assets tri-party/tax credit bond income.....                 | 51,373      | 54,209      | 70,369      |
| 1402. Fines and penalties of regulatory authorities.....                 | (714)       | (14,401)    | (18,400)    |
| 1403. Retroactive reinsurance gain/loss.....                             | (107,590)   | (135,120)   | (170,973)   |
| 1498. Summary of remaining write-ins for Line 14 from overflow page..... | (1,263,997) | (1,079,574) | (1,424,159) |
| 1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....       | (1,320,928) | (1,174,885) | (1,543,164) |
| 3701. ....   | 0           | 0           | 0           |
| 3702. ....   | 0           | 0           | 0           |
| 3703. ....   | 0           | 0           | 0           |
| 3798. Summary of remaining write-ins for Line 37 from overflow page..... | 0           | 0           | 0           |
| 3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....       | 0           | 0           | 0           |

# THE STANDARD FIRE INSURANCE COMPANY

## CASH FLOW

|   | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| <b>CASH FROM OPERATIONS</b>   |                              |                            |                                      |
| 1. Premiums collected net of reinsurance.....   | 843,543,616                  | 816,929,503                | 1,059,982,728                        |
| 2. Net investment income.....   | 79,355,662                   | 89,919,918                 | 194,566,574                          |
| 3. Miscellaneous income.....  | 66,091                       | 237,147                    | 240,688                              |
| 4. Total (Lines 1 through 3).....   | 922,965,368                  | 907,086,568                | 1,254,789,991                        |
| 5. Benefit and loss related payments.....   | 459,476,021                  | 421,930,041                | 550,060,197                          |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....                         | 0                            | 0                          | 0                                    |
| 7. Commissions, expenses paid and aggregate write-ins for deductions.....   | 340,955,014                  | 330,863,595                | 424,348,986                          |
| 8. Dividends paid to policyholders.....   | 1,396,093                    | 1,227,739                  | 1,855,302                            |
| 9. Federal and foreign income taxes paid (recovered) net of \$.....93,289 tax on capital gains (losses).....        | 23,969,311                   | 31,040,587                 | 39,687,795                           |
| 10. Total (Lines 5 through 9).....  | 825,796,440                  | 785,061,962                | 1,015,952,280                        |
| 11. Net cash from operations (Line 4 minus Line 10).....  | 97,168,929                   | 122,024,606                | 238,837,710                          |
| <b>CASH FROM INVESTMENTS</b>  |                              |                            |                                      |
| 12. Proceeds from investments sold, matured or repaid:  |                              |                            |                                      |
| 12.1 Bonds.....   | 280,487,203                  | 322,181,258                | 412,156,320                          |
| 12.2 Stocks.....  | 1,052                        | 0                          | 0                                    |
| 12.3 Mortgage loans.....  | 0                            | 0                          | 0                                    |
| 12.4 Real estate.....   | 0                            | 0                          | 0                                    |
| 12.5 Other invested assets.....   | 18,588,728                   | 29,307,374                 | 38,833,904                           |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....                                | 0                            | 0                          | 0                                    |
| 12.7 Miscellaneous proceeds.....  | 9,464,147                    | 46,033,678                 | 11,237,909                           |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7).....  | 308,541,129                  | 397,522,310                | 462,228,133                          |
| 13. Cost of investments acquired (long-term only):  |                              |                            |                                      |
| 13.1 Bonds.....   | 293,840,121                  | 288,277,535                | 400,960,140                          |
| 13.2 Stocks.....  | 0                            | 0                          | 0                                    |
| 13.3 Mortgage loans.....  | 0                            | 0                          | 0                                    |
| 13.4 Real estate.....   | 0                            | 0                          | 0                                    |
| 13.5 Other invested assets.....   | 13,463,522                   | 15,223,985                 | 23,834,894                           |
| 13.6 Miscellaneous applications.....  | 7,778                        | 3,222                      | 0                                    |
| 13.7 Total investments acquired (Lines 13.1 to 13.6).....   | 307,311,421                  | 303,504,743                | 424,795,034                          |
| 14. Net increase or (decrease) in contract loans and premium notes.....   | 0                            | 0                          | 0                                    |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....  | 1,229,708                    | 94,017,567                 | 37,433,099                           |
| <b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>  |                              |                            |                                      |
| 16. Cash provided (applied):  |                              |                            |                                      |
| 16.1 Surplus notes, capital notes.....  | 0                            | 0                          | 0                                    |
| 16.2 Capital and paid in surplus, less treasury stock.....  | 0                            | 0                          | 0                                    |
| 16.3 Borrowed funds.....  | 0                            | 0                          | 0                                    |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities.....                                    | 0                            | 0                          | 0                                    |
| 16.5 Dividends to stockholders.....   | 75,000,000                   | 87,000,000                 | 184,000,000                          |
| 16.6 Other cash provided (applied).....   | 20,554,830                   | (7,924,444)                | 2,578,780                            |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)..... | (54,445,170)                 | (94,924,444)               | (181,421,220)                        |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>  |                              |                            |                                      |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....        | 43,953,467                   | 121,117,729                | 94,849,589                           |
| 19. Cash, cash equivalents and short-term investments:  |                              |                            |                                      |
| 19.1 Beginning of year.....   | 148,575,877                  | 53,726,288                 | 53,726,288                           |
| 19.2 End of period (Line 18 plus Line 19.1).....  | 192,529,344                  | 174,844,017                | 148,575,877                          |
| Note: Supplemental disclosures of cash flow information for non-cash transactions:                                  |                              |                            |                                      |
| 20.0001 Exchange of bonds.....  | 3,048,440                    | 0                          | 4,058,750                            |
| 20.0002 Interest payment received in securities.....  | 323,165                      | 0                          | 0                                    |

**NOTES TO FINANCIAL STATEMENTS****Note 1 – Summary of Significant Accounting Policies and Going Concern**

## A. Accounting Practices:

The Standard Fire Insurance Company (the Company) prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Connecticut. The State of Connecticut requires that insurance companies domiciled in Connecticut prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (NAIC) *Accounting Practices and Procedures Manual*, subject to any deviations prescribed or permitted by the Connecticut Insurance Commissioner. The Company does not apply any statutory accounting practices that would be considered a permitted practice in its financial statements.

| <u>Net Income</u>  | <u>SSAP<br/>#</u> | <u>F/S<br/>Page</u> | <u>F/S<br/>Line #</u> | <u>September 30, 2017</u> | <u>December 31, 2016</u> |
|--|-------------------|---------------------|-----------------------|---------------------------|--------------------------|
| 1. The Standard Fire Insurance Company state basis                         | XXX               | XXX                 | XXX                   | \$ 47,451,668             | \$ 202,389,260           |
| 2. State Prescribed Practices that is an increase/(decrease) from NAIC SAP |                   |                     |                       | -                         | -                        |
| 3. State Permitted Practices that is an increase/(decrease) from NAIC SAP  |                   |                     |                       | -                         | -                        |
| 4. NAIC SAP (1-2-3=4)  | XXX               | XXX                 | XXX                   | <u>\$ 47,451,668</u>      | <u>\$ 202,389,260</u>    |
| <u>Surplus</u>   |                   |                     |                       |                           |                          |
| 5. The Standard Fire Insurance Company state basis                         | XXX               | XXX                 | XXX                   | \$ 1,198,976,850          | \$ 1,201,821,702         |
| 6. State Prescribed Practices that is an increase/(decrease) from NAIC SAP |                   |                     |                       | -                         | -                        |
| 7. State Permitted Practices that is an increase/(decrease) from NAIC SAP  |                   |                     |                       | -                         | -                        |
| 8. NAIC SAP (5-6-7=8)  | XXX               | XXX                 | XXX                   | <u>\$ 1,198,976,850</u>   | <u>\$ 1,201,821,702</u>  |

## B. Use of Estimates in the Preparation of the Financial Statements:

No significant change.

## C. Accounting Policy:

No significant change.

(6) Loan-backed and structured securities are amortized using the retrospective method, except for securities that have incurred a decline in fair value that is other-than-temporary which are amortized using the prospective method. The effective yield used to determine amortization is calculated based on actual historical and projected future cash flows, which are obtained from a nationally recognized securities data provider.

## D. Going Concern:

Not applicable.

**Note 2 – Accounting Changes and Corrections of Errors**

No significant change.

**Note 3 – Business Combinations and Goodwill**

No significant change.

**Note 4 – Discontinued Operations**

No significant change.

**Note 5 – Investments**

## A. Mortgage Loans:

No significant change.

## B. Debt Restructuring:

No significant change.

## C. Reverse Mortgages:

No significant change.

## D. Loan-Backed Securities:

(1) The Company applies the retrospective method of revaluing loan-backed securities. The Company's loan-backed securities are revalued quarterly using the constant effective yield method which includes an adjustment for estimated principal prepayments, if any. The effective yield used to determine amortization for these securities is recalculated and adjusted periodically based upon actual historical and/or projected future cash flows. The Company changes from the retrospective to prospective method for valuing the securities when an other-than-temporary impairment has been recorded.

For collateralized mortgage obligations, asset-backed securities and pass-through certificates prepayment assumptions are adjusted periodically.

When unit prices published by the Securities Valuation Office (SVO) are not available, the Company uses a nationally recognized pricing service, as well as broker quotes in determining the fair value of its loan-backed securities.

(2) Not applicable.

(3) The Company had no loan-backed or structured securities with other-than-temporary impairments recognized in 2017.

(4) The gross unrealized investment losses and related fair value for impaired securities for which an other-than-temporary impairment has not been recognized as a realized loss were as follows:

a. The aggregate amount of unrealized losses:

|                        |    |         |
|------------------------|----|---------|
| 1. Less than 12 Months | \$ | 498,975 |
| 2. 12 Months or Longer | \$ | 222,154 |

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## NOTES TO FINANCIAL STATEMENTS

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|   |                        |               |
|---|------------------------|---------------|
| b. The aggregate related fair value of securities with unrealized losses: | 1. Less than 12 Months | \$ 29,422,352 |
|   | 2. 12 Months or Longer | \$ 5,350,568  |

- (5) The Company determines an other-than-temporary impairment by utilizing discounted cash flow modeling to determine the present value of the security and comparing the present value with the amortized cost of the security. If the amortized cost is greater than the present value of the expected cash flows, the difference is considered a credit loss and recognized in net realized capital gains (losses). The Company estimates the present value of the security by projecting future cash flows of the assets underlying the securitization, allocating the flows to the various tranches based on the structure of the securitization, and determining the present value of the cash flows using the effective yield of the security at the date of acquisition (or the most recent implied rate used to accrete the security if the implied rate has changed as a result of a previous impairment or changes in expected cash flows). The Company incorporates levels of delinquencies, defaults and severities as well as credit attributes of the remaining assets in the securitization, along with other economic data, to arrive at its best estimate of the parameters applied to the assets underlying the securitization.

E. Repurchase Agreements and/or Securities Lending Transactions:

No significant change.

(3)b. Not applicable.

F. Real Estate:

No significant change.

G. Investments in Low-Income Housing Tax Credits (LIHTC):

No significant change.

H. Restricted Assets:

No significant change.

I. Working Capital Finance Investments:

(1) No significant change.

(2) Not applicable.

(3) Not applicable.

J. Offsetting and Netting of Assets and Liabilities:

Not applicable.

K. Structured Notes:

No significant change.

L. 5\* Securities:

No significant change.

M. Short Sales:

No significant change.

N. Prepayment Penalty and Acceleration Fees:

No significant change.

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

No significant change.

**Note 7 – Investment Income**

No significant change.

**Note 8 – Derivative Instruments**

No significant change.

**Note 9 – Income Taxes**

No significant change.

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant change.

**Note 11 – Debt**

A. No significant change.

B. Not applicable.

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## NOTES TO FINANCIAL STATEMENTS

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### **Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

## A – D. Defined Benefit Plans:

No significant change.

A(4). Not applicable.

## E. Defined Contribution Plans:

No significant change.

## F. Multiemployer Plans:

No significant change.

## G. Consolidated/Holding Company Plans:

No significant change.

## H. Postemployment Benefits and Compensated Absences:

No significant change.

## I. Impact of Medicare Modernization Act on Postretirement Benefits:

No significant change.

### **Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

Through September 30, 2017, the Company paid ordinary dividends totaling \$75 million to its parent company, Travelers Insurance Group Holdings Inc., as follows:

| (in millions)      | <u>Ordinary</u> | <u>Extraordinary</u> | <u>Total</u> |
|--------------------|-----------------|----------------------|--------------|
| March 20, 2017     | \$ 45           | \$ -                 | \$ 45        |
| June 20, 2017      | 20              | -                    | 20           |
| September 29, 2017 | 10              | -                    | 10           |

### **Note 14 – Liabilities, Contingencies and Assessments**

No significant change.

### **Note 15 – Leases**

No significant change.

### **Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

No significant change.

### **Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

## A. Transfers of Receivables Reported as Sales:

No significant change.

## B. Transfer and Servicing of Financial Assets:

No significant change.

(2) Not applicable.

(4) Not applicable.

## C. Wash Sales:

Not applicable.

### **Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No significant change.

### **Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant change.

### **Note 20 – Fair Value Measurements**

The Company's estimates of fair value for financial assets and financial liabilities are based on the framework established in the fair value accounting guidance. The framework is based on the inputs used in valuation, gives the highest priority to quoted prices in active markets and requires that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the fair value accounting guidance hierarchy is based on whether the significant inputs into the valuation are observable. In determining the level of the hierarchy in which the estimate is disclosed, the highest priority is given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs that reflect the Company's



## NOTES TO FINANCIAL STATEMENTS

significant market assumptions. The level in the fair value hierarchy within which the fair value measurement is reported is based on the lowest level input that is significant to the measurement in its entirety. The three levels of the hierarchy are as follows:

- Level 1 - Unadjusted quoted market prices for identical assets or liabilities in active markets that the Company has the ability to access.
- Level 2 - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or valuations based on models where the significant inputs are observable (e.g., interest rates, yield curves, prepayment speeds, default rates, loss severities, etc.) or can be corroborated by observable market data.
- Level 3 - Valuations based on models where significant inputs are not observable. The unobservable inputs reflect the Company's own assumptions about the inputs that market participants would use.

A. (1) Securities measured and reported at fair value as of September 30, 2017:

| <u>Description</u>             | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u>  |
|--------------------------------|----------------|----------------|----------------|---------------|
| Bonds                          |                |                |                |               |
| Industrial and miscellaneous   | \$ -           | \$ 12,013,487  | \$ 53,785,522  | \$ 65,799,009 |
| Total securities at fair value | \$ -           | \$ 12,013,487  | \$ 53,785,522  | \$ 65,799,009 |

At September 30, 2017, the Company also holds Level 3 nonredeemable preferred stock measured and reported at its fair value of \$0.

There were no significant transfers between Level 1 and Level 2 during the quarter.

(2) Securities measured and reported at fair value using significant unobservable inputs (Level 3):

| <u>Description</u> | <u>Beginning Balance at 7/1/2017</u> | <u>Transfers into Level 3</u> | <u>Transfers out of Level 3</u> | <u>Total gains &amp; (losses) included in Net Income</u> | <u>Total gains &amp; (losses) included in Surplus</u> | <u>Purchases</u> | <u>Issuances</u> | <u>Sales</u> | <u>Settlements</u> | <u>Ending Balance at 9/30/2017</u> |
|--------------------|--------------------------------------|-------------------------------|---------------------------------|--|---|------------------|------------------|--------------|--------------------|------------------------------------|
| Bonds              | \$ 36,056,656                        | \$ 21,645,020                 | \$ (11,797,351)                 | \$ (38,941)  | \$ (53,942)   | \$ 7,979,873     | \$ 5,496,250     | \$ -         | \$ (5,502,043)     | \$ 53,785,522                      |

During the quarter, market fluctuations caused Level 3 securities to change from being held at cost to being held at fair value, resulting in transfers in as shown above.

During the quarter, market fluctuations caused Level 3 securities to change from being held at fair value to being held at cost, resulting in transfers out as shown above.

- (3) Market fluctuations cause securities to change from being held at cost to fair value or vice versa. In addition, securities transfer between levels based on the availability of observable market data. The Company recognizes these transfers at the end of the period.
- (4) The fair values of the bonds and preferred stock in part 1 above are determined by the Company in accordance with NAIC guidelines. These securities are generally priced by the SVO or by a third party organization.
- (5) Not applicable.

B. Not applicable.

C. The following tables provide the aggregate fair value and reported aggregate admitted asset value by type of financial instrument; and the hierarchy level in which the fair values fall:

| <u>(At September 30, 2017)</u><br><u>Description</u> | <u>Aggregate Fair Value</u> | <u>Admitted Assets</u> | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Not Practicable (Carrying Value)</u> |
|--|-----------------------------|------------------------|----------------|----------------|----------------|---|
| Short term bonds                                     | \$ 192,529,344              | \$ 192,529,344         | \$ 57,806,102  | \$ 134,723,242 | \$ -           | \$ -                                    |
| Long term bonds                                      | 2,203,149,261               | 2,154,899,456          | 87,692,520     | 2,024,019,583  | 91,437,158     | -                                       |
| Preferred stock                                      | -                           | -                      | -              | -              | -              | -                                       |

| <u>(At December 31, 2016)</u><br><u>Description</u> | <u>Aggregate Fair Value</u> | <u>Admitted Assets</u> | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Not Practicable (Carrying Value)</u> |
|---|-----------------------------|------------------------|----------------|----------------|----------------|---|
| Short term bonds                                    | \$ 148,575,877              | \$ 148,575,877         | \$ 35,938,589  | \$ 112,637,288 | \$ -           | \$ -                                    |
| Long term bonds                                     | 2,172,167,955               | 2,148,467,152          | 75,519,560     | 2,014,236,583  | 82,411,812     | -                                       |
| Preferred stock                                     | -                           | -                      | -              | -              | -              | -                                       |
| Common stock  | 2,361                       | 2,361                  | 2,361          | -              | -              | -                                       |

D. Not applicable.

### Note 21 – Other Items

No significant change.

### Note 22 – Events Subsequent

The Company expects to incur significant catastrophe losses in the fourth quarter of 2017 resulting from wildfires that began in early October in California. The Company does not currently have an estimate of its ultimate losses related to the fires.

The Company had no other material subsequent events through November 8, 2017.

### Note 23 – Reinsurance

No significant change.

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**NOTES TO FINANCIAL STATEMENTS**

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**Note 24 – Retrospectively Rated Contracts & Contracts Subject to Redetermination**

A – E. Retrospective Premiums:

No significant change.

F. Risk-Sharing Provisions of the Affordable Care Act (ACA):

Not applicable.

**Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses**

During the period from December 31, 2016 to September 30, 2017, the prior year-end total loss and loss adjustment expense reserves developed favorably by \$12,895,000, resulting from better than expected loss and defense and cost containment development primarily in the workers' compensation, other liability – occurrence, commercial multiple peril and products liability – occurrence lines (excluding asbestos and environmental reserves). This favorable development was partially offset by unfavorable development in the commercial auto liability line and by funding of asbestos and environmental reserves, primarily in the other liability – occurrence and products liability – occurrence lines.

The improvement was driven by better than expected loss experience in (i) the workers' compensation line for multiple accident years, (ii) the other liability – occurrence line for both primary and excess coverages for multiple accident years, (iii) the commercial multiple peril line for liability coverages for multiple accident years and (iv) the products liability – occurrence line across multiple accident years (excluding asbestos and environmental reserves). Unfavorable development in the commercial auto liability line was driven by higher than expected loss experience for accident years 2013 through 2016.

Excluding asbestos and environmental reserves and other runoff exposures, favorable development in adjusting and other expense reserves was primarily driven by the allocation of adjusting and other expense reserves by year. This favorable development was fully offset by unfavorable development for asbestos and environmental and other runoff exposures, primarily in "Prior" accident years.

The remaining changes are generally the result of ongoing analyses of recent loss data and trends. A portion of the change from prior year effects relates to retrospectively rated policies which are subject to premium adjustments.

**Note 26 – Intercompany Pooling Arrangements**

No significant change.

**Note 27 – Structured Settlements**

No significant change.

**Note 28 – Health Care Receivables**

No significant change.

**Note 29 – Participating Policies**

No significant change.

**Note 30 – Premium Deficiency Reserves**

No significant change.

**Note 31 – High Deductibles**

No significant change.

**Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant change.

**Note 33 – Asbestos/Environmental Reserves**

No significant change.

**Note 34 – Subscriber Savings Accounts**

No significant change.

**Note 35 – Multiple Peril Crop Insurance**

No significant change.

**Note 36 – Financial Guaranty Insurance**

A. No significant change.

B. Not applicable.

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes  No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes  No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes  No
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes  No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
The Travelers Companies, Inc. acquired Simply Business Holdings Limited and its subsidiaries.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes  No
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC<br>Company<br>Code | 3<br>State of<br>Domicile |
|---------------------|------------------------------|---------------------------|
|                     | 0                            |                           |

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes  No  N/A
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/26/2016
- 6.4 By what department or departments?  
Insurance Department of Connecticut
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes  No  N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes  No  N/A
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes  No
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes  No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes  No
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

| 1<br>Affiliate Name | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---------------------|-----------------------------|----------|----------|-----------|----------|
|                     |                             |          |          |           |          |

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes  No 
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes  No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes  No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 48,725,375

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

|   | 1<br>Prior Year End Book/Adjusted<br>Carrying Value | 2<br>Current Quarter Book/Adjusted<br>Carrying Value |
|---|---|--|
| 14.21 Bonds   | \$ 0  | \$ 0   |
| 14.22 Preferred Stock   | 0   | 0  |
| 14.23 Common Stock  | 518,854,654   | 544,049,365  |
| 14.24 Short-Term Investments  | 0   | 0  |
| 14.25 Mortgage Loans on Real Estate   | 0   | 0  |
| 14.26 All Other   | 49,221,536  | 49,608,753   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 568,076,190                                      | \$ 593,658,118                                       |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above                       | \$ 0  | \$ 0   |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian Address                   |
|---------------------------|--|
| JPMorgan Chase            | 270 Park Avenue, New York, NY 10017-2070 |

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
| N/A          |                  |                              |

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
|                    |                    |                     |             |

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

| 1<br>Name of Firm or Individual | 2<br>Affiliation |
|---------------------------------|------------------|
| The Travelers Indemnity Company | A                |

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1<br>Central Registration Depository<br>Number | 2<br>Name of Firm or Individual | 3<br>Legal Entity Identifier (LEI) | 4<br>Registered With                | 5<br>Investment<br>Management<br>Agreement (IMA) Filed |
|--|---------------------------------|------------------------------------|-------------------------------------|--|
|  | The Travelers Indemnity Company |                                    | Not a registered investment advisor | DS   |

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

## GENERAL INTERROGATORIES (continued)

## PART 2 – PROPERTY &amp; CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]  
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]
- 3.2 If yes, give full and complete information thereto:
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [X] No [ ]
- 4.2 If yes, complete the following schedule:

| 1<br>Line of Business      | 2<br>Maximum Interest | 3<br>Disc. Rate | Total Discount     |                 |           |            | Discount Taken During Period |                 |            |             |
|----------------------------|-----------------------|-----------------|--------------------|-----------------|-----------|------------|------------------------------|-----------------|------------|-------------|
|                            |                       |                 | 4<br>Unpaid Losses | 5<br>Unpaid LAE | 6<br>IBNR | 7<br>Total | 8<br>Unpaid Losses           | 9<br>Unpaid LAE | 10<br>IBNR | 11<br>Total |
| Other liability-occurrence | 0.000                 | 5.000%          | 0                  | 0               | 7,212,568 | 7,212,568  | 0                            | 0               | 43,028     | 43,028      |
| Total                      | XXX                   | XXX             | 0                  | 0               | 7,212,568 | 7,212,568  | 0                            | 0               | 43,028     | 43,028      |

- 5.1 Operating Percentages:
- 5.1 A&H loss percent 0.000%
- 5.2 A&H cost containment percent 0.000%
- 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
- 6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]
- 6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

**THE STANDARD FIRE INSURANCE COMPANY**  
**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

| 1                       | 2         | 3                 | 4                           | 5                    | 6  | 7   |
|-------------------------|-----------|-------------------|-----------------------------|----------------------|--|---|
| NAIC<br>Company<br>Code | ID Number | Name of Reinsurer | Domiciliary<br>Jurisdiction | Type of<br>Reinsurer | Certified<br>Reinsurer Rating<br>(1 through 6) | Effective Date<br>of Certified<br>Reinsurer<br>Rating |

**NONE**

**THE STANDARD FIRE INSURANCE COMPANY**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

| States, Etc.                                   | 1<br>Active Status | Direct Premiums Written   |                         | Direct Losses Paid (Deducting Salvage) |                         | Direct Losses Unpaid      |                         |               |
|--|--------------------|---------------------------|-------------------------|--|-------------------------|---------------------------|-------------------------|---------------|
|  |                    | 2<br>Current Year to Date | 3<br>Prior Year to Date | 4<br>Current Year to Date              | 5<br>Prior Year to Date | 6<br>Current Year to Date | 7<br>Prior Year to Date |               |
| 1. Alabama.....AL.....L.....                   | AL                 | L                         | 39,870,187              | 36,754,944                             | 21,397,587              | 15,580,404                | 28,398,634              | 20,929,741    |
| 2. Alaska.....AK.....L.....                    | AK                 | L                         | 0                       | 0                                      | 7,583                   | 4,988                     | 445,656                 | 483,763       |
| 3. Arizona.....AZ.....L.....                   | AZ                 | L                         | 6,848,203               | 6,524,525                              | 3,973,213               | 2,389,624                 | 16,459,984              | 14,770,921    |
| 4. Arkansas.....AR.....L.....                  | AR                 | L                         | 2,998,185               | 3,578,734                              | 1,270,935               | 3,075,401                 | 8,314,190               | 8,770,959     |
| 5. California.....CA.....L.....                | CA                 | L                         | 17,489,755              | 75,821,538                             | 48,155,829              | 73,809,705                | 66,961,395              | 93,564,330    |
| 6. Colorado.....CO.....L.....                  | CO                 | L                         | 96,403,261              | 74,484,777                             | 72,554,915              | 40,471,671                | 51,612,476              | 33,874,410    |
| 7. Connecticut.....CT.....L.....               | CT                 | L                         | 142,128,102             | 131,931,161                            | 69,022,171              | 55,074,977                | 133,664,138             | 107,431,987   |
| 8. Delaware.....DE.....L.....                  | DE                 | L                         | 3,008,393               | 3,376,336                              | 1,545,183               | 2,192,357                 | 5,702,679               | 7,237,517     |
| 9. District of Columbia.....DC.....L.....      | DC                 | L                         | 19,254,294              | 18,532,067                             | 7,289,855               | 6,917,719                 | 12,189,959              | 10,262,698    |
| 10. Florida.....FL.....L.....                  | FL                 | L                         | 235,119,898             | 182,204,795                            | 118,410,932             | 69,635,142                | 143,957,588             | 84,796,131    |
| 11. Georgia.....GA.....L.....                  | GA                 | L                         | 9,242,201               | 10,910,364                             | 5,653,965               | 5,527,511                 | 12,050,579              | 11,061,958    |
| 12. Hawaii.....HI.....L.....                   | HI                 | L                         | 665,623                 | 525,012                                | 164,755                 | 32,849                    | 2,208,912               | 1,712,124     |
| 13. Idaho.....ID.....L.....                    | ID                 | L                         | 11,546,212              | 8,508,893                              | 6,841,755               | 4,390,735                 | 5,716,451               | 3,266,701     |
| 14. Illinois.....IL.....L.....                 | IL                 | L                         | 80,420,373              | 62,856,898                             | 37,940,139              | 28,432,076                | 61,130,871              | 44,359,629    |
| 15. Indiana.....IN.....L.....                  | IN                 | L                         | 43,961,974              | 36,272,758                             | 23,319,558              | 16,865,680                | 25,381,812              | 20,438,869    |
| 16. Iowa.....IA.....L.....                     | IA                 | L                         | 12,635,055              | 8,564,569                              | 5,952,127               | 3,230,589                 | 9,343,893               | 7,607,263     |
| 17. Kansas.....KS.....L.....                   | KS                 | L                         | 38,112,582              | 27,787,637                             | 18,261,033              | 13,487,757                | 18,357,073              | 10,985,772    |
| 18. Kentucky.....KY.....L.....                 | KY                 | L                         | 36,669,247              | 28,514,192                             | 14,884,857              | 10,266,440                | 21,418,917              | 14,256,055    |
| 19. Louisiana.....LA.....L.....                | LA                 | L                         | 14,872,842              | 16,883,821                             | 4,275,418               | 4,912,160                 | 14,499,888              | 13,110,623    |
| 20. Maine.....ME.....L.....                    | ME                 | L                         | 16,377,433              | 14,525,078                             | 6,562,102               | 6,609,078                 | 15,898,864              | 12,728,195    |
| 21. Maryland.....MD.....L.....                 | MD                 | L                         | 78,117,789              | 83,873,268                             | 33,096,539              | 32,039,897                | 42,990,615              | 39,483,725    |
| 22. Massachusetts.....MA.....L.....            | MA                 | L                         | 145,473,348             | 120,025,152                            | 55,406,838              | 29,784,292                | 28,573,529              | 17,945,885    |
| 23. Michigan.....MI.....L.....                 | MI                 | L                         | 3,948,585               | 2,949,833                              | 2,055,990               | 1,501,914                 | 51,236,161              | 52,240,984    |
| 24. Minnesota.....MN.....L.....                | MN                 | L                         | 75,607,853              | 60,641,375                             | 38,669,659              | 25,294,981                | 53,386,303              | 38,984,690    |
| 25. Mississippi.....MS.....L.....              | MS                 | L                         | 14,781,397              | 11,734,514                             | 7,062,186               | 5,403,714                 | 10,368,787              | 8,468,290     |
| 26. Missouri.....MO.....L.....                 | MO                 | L                         | 69,489,828              | 58,487,687                             | 40,145,991              | 27,825,112                | 41,735,301              | 28,515,779    |
| 27. Montana.....MT.....L.....                  | MT                 | L                         | 14,850,043              | 8,957,173                              | 4,916,245               | 4,641,061                 | 5,879,804               | 3,935,126     |
| 28. Nebraska.....NE.....L.....                 | NE                 | L                         | 14,254,372              | 10,164,630                             | 10,466,681              | 6,075,172                 | 7,325,285               | 4,894,652     |
| 29. Nevada.....NV.....L.....                   | NV                 | L                         | 32,859,915              | 24,766,627                             | 18,413,010              | 11,292,102                | 19,011,465              | 11,255,264    |
| 30. New Hampshire.....NH.....L.....            | NH                 | L                         | 11,185,361              | 9,835,422                              | 4,695,819               | 3,133,578                 | 4,877,144               | 3,265,235     |
| 31. New Jersey.....NJ.....L.....               | NJ                 | L                         | 2,397,347               | 2,483,280                              | 6,425,758               | 7,738,339                 | 12,739,095              | 15,313,948    |
| 32. New Mexico.....NM.....L.....               | NM                 | L                         | 12,386,996              | 11,372,911                             | 8,311,932               | 6,150,831                 | 18,931,851              | 15,510,192    |
| 33. New York.....NY.....L.....                 | NY                 | L                         | 9,813,263               | 10,404,860                             | 19,117,991              | 22,628,367                | 27,657,172              | 30,738,820    |
| 34. North Carolina.....NC.....L.....           | NC                 | L                         | 50,494,567              | 52,524,948                             | 25,713,885              | 27,869,168                | 42,302,197              | 41,571,323    |
| 35. North Dakota.....ND.....L.....             | ND                 | L                         | 82,041                  | 85,634                                 | 34,822                  | 59,532                    | 42,927                  | 80,582        |
| 36. Ohio.....OH.....L.....                     | OH                 | L                         | 63,956,788              | 54,972,340                             | 34,390,876              | 28,191,037                | 32,935,604              | 23,655,429    |
| 37. Oklahoma.....OK.....L.....                 | OK                 | L                         | 30,583,209              | 28,148,549                             | 15,486,096              | 14,628,559                | 28,660,016              | 26,171,570    |
| 38. Oregon.....OR.....L.....                   | OR                 | L                         | 31,061,998              | 22,203,775                             | 16,107,809              | 10,635,271                | 21,958,280              | 16,268,636    |
| 39. Pennsylvania.....PA.....L.....             | PA                 | L                         | 14,987,332              | 16,575,893                             | 7,008,386               | 6,450,227                 | 29,229,667              | 31,502,925    |
| 40. Rhode Island.....RI.....L.....             | RI                 | L                         | 3,521,056               | 3,800,105                              | 1,866,846               | 2,090,920                 | 2,701,453               | 3,231,796     |
| 41. South Carolina.....SC.....L.....           | SC                 | L                         | 20,725,616              | 21,536,350                             | 9,744,840               | 9,496,086                 | 20,207,067              | 16,725,418    |
| 42. South Dakota.....SD.....L.....             | SD                 | L                         | 1,306,242               | 1,423,312                              | 322,813                 | 270,649                   | 1,576,082               | 1,515,850     |
| 43. Tennessee.....TN.....L.....                | TN                 | L                         | 16,717,108              | 19,026,091                             | 7,856,205               | 5,771,860                 | 7,445,189               | 6,286,146     |
| 44. Texas.....TX.....L.....                    | TX                 | L                         | 17,882,212              | 16,585,247                             | 10,133,629              | 11,022,422                | 66,042,750              | 61,687,832    |
| 45. Utah.....UT.....L.....                     | UT                 | L                         | 21,237,702              | 16,193,585                             | 10,160,269              | 7,724,177                 | 13,055,799              | 11,015,573    |
| 46. Vermont.....VT.....L.....                  | VT                 | L                         | 11,033,342              | 10,302,313                             | 5,177,623               | 4,900,881                 | 7,802,426               | 5,338,767     |
| 47. Virginia.....VA.....L.....                 | VA                 | L                         | 30,518,260              | 32,749,343                             | 13,064,383              | 14,500,274                | 20,742,927              | 18,050,956    |
| 48. Washington.....WA.....L.....               | WA                 | L                         | 51,124,886              | 31,969,988                             | 24,136,195              | 10,943,500                | 23,196,435              | 8,924,562     |
| 49. West Virginia.....WV.....L.....            | WV                 | L                         | 2,512,631               | 2,755,040                              | 1,392,416               | 1,449,504                 | 3,887,445               | 4,345,681     |
| 50. Wisconsin.....WI.....L.....                | WI                 | L                         | 22,613,849              | 20,115,315                             | 13,297,686              | 9,741,618                 | 17,596,243              | 14,389,173    |
| 51. Wyoming.....WY.....L.....                  | WY                 | L                         | 119,030                 | 137,142                                | 82,057                  | 93,036                    | 47,802                  | 50,316        |
| 52. American Samoa.....AS.....N.....           | AS                 | N                         | 0                       | 0                                      | 0                       | 0                         | 0                       | 0             |
| 53. Guam.....GU.....N.....                     | GU                 | N                         | 0                       | 0                                      | 0                       | 0                         | 0                       | 0             |
| 54. Puerto Rico.....PR.....L.....              | PR                 | L                         | 0                       | 0                                      | 0                       | 0                         | 0                       | 0             |
| 55. US Virgin Islands.....VI.....L.....        | VI                 | L                         | (33,917)                | 0                                      | 0                       | 0                         | 0                       | 0             |
| 56. Northern Mariana Islands.....MP.....N..... | MP                 | N                         | 0                       | 0                                      | 0                       | 0                         | 0                       | 0             |
| 57. Canada.....CAN.....N.....                  | CAN                | N                         | 0                       | 0                                      | 0                       | 0                         | 0                       | 0             |
| 58. Aggregate Other Alien.....OT.....XXX.....  | OT                 | XXX                       | 0                       | 0                                      | 0                       | 0                         | 0                       | 0             |
| 59. Totals.....(a).....53.....                 | (a)                | 53                        | 1,703,233,868           | 1,515,359,800                          | 912,245,388             | 712,254,941               | 1,317,856,780           | 1,083,014,775 |

**DETAILS OF WRITE-INS**

|  |     |   |   |   |   |   |   |
|--|-----|---|---|---|---|---|---|
| 58001.....   | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 58002.....   | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 58003.....   | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 58998. Summary of remaining write-ins for Line 58 from overflow page.... | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....  | XXX | 0 | 0 | 0 | 0 | 0 | 0 |

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile see DSLI); (D) - DSLI - Domestic Surplus Lines Insurer

(DSL) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

|  |                |            |  |                |                |
|--|----------------|------------|--|----------------|----------------|
| The Travelers Companies, Inc.  | Minnesota      | 41-0518860 | ... .. Windamere III, LLC  | Minnesota      | 41-2007089     |
| ... St. Paul Fire and Marine Insurance Company (24767) *             | Connecticut    | 41-0406690 | ... Camperdown Corporation   | Delaware       | 41-1762781     |
| ... .. St. Paul Mercury Insurance Company (24791) *                  | Connecticut    | 41-0881659 | ... SPC Insurance Agency, Inc.   | Minnesota      | 41-1888760     |
| ... .. St. Paul Guardian Insurance Company (24775) *                 | Connecticut    | 41-0963301 | ... Aprilgrange Limited  | United Kingdom | United Kingdom |
| ... .. St. Paul Surplus Lines Insurance Company (30481) *            | Delaware       | 41-1230819 | ... F&G U.K. Underwriters Limited  | United Kingdom | United Kingdom |
| ... .. The Travelers Casualty Company (41769) *                      | Connecticut    | 41-1435765 | ... Travelers Underwriting Agency Limited                                  | United Kingdom | United Kingdom |
| ... .. Travelers Constitution State Insurance Company (41750) *      | Connecticut    | 41-1435766 | ... Travelers Syndicate Management Limited                                 | United Kingdom | United Kingdom |
| ... .. Northbrook Holdings, Inc.                                     | Delaware       | 51-0375653 | ... .. Travelers Asia Pte. Ltd.  | Singapore      | Singapore      |
| ... .. Discover Property & Casualty Insurance Company (36463) *      | Connecticut    | 36-2999370 | ... St. Paul Surety Europe Limited   | United Kingdom | United Kingdom |
| ... .. St. Paul Protective Insurance Company (19224) *               | Connecticut    | 36-2542404 | ... Travelers Corporate Trustee Ltd.                                       | United Kingdom | United Kingdom |
| ... .. Discover Specialty Insurance Company (10213) *                | Connecticut    | 52-1925132 | ... Travelers London Limited   | United Kingdom | United Kingdom |
| ... .. United States Fidelity and Guaranty Company (25887) *         | Connecticut    | 52-0515280 | ... TCI Global Services, Inc.  | Delaware       | 52-1965525     |
| ... .. Fidelity and Guaranty Insurance Underwriters, Inc. (25879) *  | Wisconsin      | 52-0616768 | ... Travelers Management Limited   | United Kingdom | United Kingdom |
| ... .. Fidelity and Guaranty Insurance Company (35386) *             | Iowa           | 42-1091525 | ... Travelers Insurance Company Limited *                                  | United Kingdom | AA-1121375     |
| ... .. Laurel Village Fidelity Realty, Inc.                          | Maryland       | 52-1551225 | ... .. Travelers Professional Risks Limited                                | United Kingdom | United Kingdom |
| ... .. Laurel Village Joint Venture Partnership (50%)                | Minnesota      | 41-1616702 | ... Simply Business Holdings Limited                                       | United Kingdom | United Kingdom |
| ... .. Laurel Village I Limited Partnership (99%)                    | Minnesota      | 41-1542260 | ... .. Simply Business Group Limited                                       | United Kingdom | United Kingdom |
| ... .. Laurel Village II Limited Partnership (99%)                   | Minnesota      | 41-1542261 | ... .. Xbridge Holdings Limited  | United Kingdom | United Kingdom |
| ... .. Laurel Village III Limited Partnership (99%)                  | Minnesota      | 41-1542263 | ... .. Xbridge Acquisitions Limited  | United Kingdom | United Kingdom |
| ... .. Laurel Village IV Limited Partnership (99%)                   | Minnesota      | 41-1542264 | ... .. Simply Business Holdings, Inc.                                      | Delaware       | Delaware       |
| ... .. Laurel Village Tower A Limited Partnership (99%)              | Minnesota      | 41-1542266 | ... .. Simply Business, Inc.   | Massachusetts  | Massachusetts  |
| ... .. Laurel Village Tower B Limited Partnership (99%)              | Minnesota      | 41-1593312 | ... .. Xbridge Limited   | United Kingdom | United Kingdom |
| ... .. Laurel Village Tower C Limited Partnership (99%)              | Minnesota      | 41-1542267 | ... Travelers Property Casualty Corp.                                      | Connecticut    | 06-1008174     |
| ... .. Laurel Village Swinford Limited Partnership (99%)             | Minnesota      | 41-1542255 | ... .. Travelers Insurance Group Holdings Inc.                             | Delaware       | 06-1445591     |
| ... .. USF&G Retail Associates GP, Inc.                              | Maryland       | 52-1704255 | ... .. The Standard Fire Insurance Company (19070) *                       | Connecticut    | 06-6033509     |
| ... .. USF&G/Fidelity Retail Associates Limited Partnership (1%)     | Maryland       | 52-1704256 | ... .. Standard Fire Properties, LLC                                       | Delaware       | 06-6033509     |
| ... .. USF&G/Fidelity Retail Associates Limited Partnership (83.95%) | Maryland       | 52-1704256 | ... .. Bayhill Restaurant II Associates (50%)                              | California     | 94-3097171     |
| ... .. BMR Sports Properties, Inc.                                   | Maryland       | 52-1852190 | ... .. Standard Fire UK Investments, LLC                                   | Delaware       | 06-6033509     |
| ... .. Black Mountain Ranch Limited Partnership (1%)                 | Maryland       | 52-1573778 | ... .. The Automobile Insurance Company of Hartford, Connecticut (19062) * | Connecticut    | 06-0848755     |
| ... .. Black Mountain Ranch Limited Partnership (85%)                | Maryland       | 52-1573778 | ... .. Auto Hartford Investments, LLC                                      | Delaware       | 06-0848755     |
| ... .. MMI Capital Trust I   | Delaware       | 52-2073764 | ... .. Travelers Personal Security Insurance Company (36145) *             | Connecticut    | 06-1286264     |
| ... .. Promenade Partners, LLC                                       | Delaware       | 41-0406690 | ... .. Travelers Property Casualty Insurance Company (36161) *             | Connecticut    | 06-1286274     |
| ... .. USF&G Capital I   | Delaware       | 52-1953822 | ... .. Travelers Personal Insurance Company (38130) *                      | Connecticut    | 36-3703200     |
| ... .. USF&G Capital III   | Delaware       | 52-2044075 | ... .. Travelers Texas MGA, Inc.   | Texas          | 27-4469564     |
| ... .. 350 Market Street, LLC  | Delaware       | 38-4046010 | ... .. Oregon Evergreen Investor I, LLC                                    | Delaware       | 06-6033509     |
| ... .. Travelers Special Services Limited                            | United Kingdom |            | ... .. Lone Rock Timber Investments I, LLC (75%)                           | Delaware       | 61-1639956     |
| ... .. Yonkers Financing Corp.                                       | Delaware       | 20-3033027 | ... .. Lone Rock Timber Investments II, LLC (90%)                          | Delaware       | 32-0447309     |
| ... .. English Turn Fidelity Realty, Inc.                            | Minnesota      | 52-1466734 | ... .. Travelers (Bermuda) Limited *                                       | Bermuda        | AA-3194119     |
| ... .. English Turn LLC (99%)  | Minnesota      | 59-2635727 | ... .. Travelers Lloyds Management Company                                 | Texas          | 20-4312440     |
| ... .. Fidelity English Turn Club LLC (99%)                          | Minnesota      | 59-2709441 | ... .. TPC Investments Inc.  | Connecticut    | 06-1534005     |
| ... .. English Turn LLC (1%)   | Minnesota      | 59-2635727 | ... .. Travelers Casualty and Surety Company (19038) *                     | Connecticut    | 06-6033504     |
| ... .. English Turn Realty Management, Inc.                          | Minnesota      | 52-1715225 | ... .. Farmington Casualty Company (41483) *                               | Connecticut    | 06-1067463     |
| ... .. Fidelity English Turn Club LLC (1%)                           | Minnesota      | 59-2709441 | ... .. Travelers MGA, Inc.   | Texas          | 75-2676034     |
| ... .. 8527512 Canada Inc. (22.48%)                                  | Canada         |            | ... .. 8527512 Canada Inc. (77.52%)  | Canada         | Canada         |
| ... .. The Dominion of Canada General Insurance Company *            | Canada         | AA-1560270 | ... .. The Dominion of Canada General Insurance Company *                  | Canada         | AA-1560270     |
| ... .. Fog City Fund, LLC (98.915%)                                  | Minnesota      | 41-1985480 | ... .. Travelers Insurance Company of Canada *                             | Canada         | AA-1560039     |
| ... .. Symmetry Growth Capital II, LLC                               | Minnesota      | 76-0753165 | ... .. Travelers Casualty and Surety Company of America (31194) *          | Connecticut    | 06-0907370     |
| ... .. Upper Lake Growth Capital, LLC (99.215%)                      | Minnesota      | 41-1927945 | ... .. Travelers Global, Inc.  | Delaware       | 47-2215437     |
| ... .. Vesbridge Partners, LP (70.979%)                              | Minnesota      | 20-1222630 | ... .. Travelers Brazil Holding, LLC                                       | Delaware       | 47-2215437     |
| ... .. Windamere II, LLC   | Minnesota      | 41-1963936 | ... .. Travelers Brazil Acquisition LLC                                    | Delaware       | 47-2215437     |

Q11

*Notes:*

\* Denotes affiliated insurer

Unless otherwise stated, subsidiaries listed above are 100% owned by respective parent



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

|     |  |                |            |     |   |             |            |
|-----|--|----------------|------------|-----|---|-------------|------------|
| ... | J. Malucelli Participações em Seguros e Resseguros S.A. ("Holdco") (49.5%) | Brazil         |            | ... | Travelers Distribution Alliance, Inc.                     | Delaware    | 62-1657094 |
| ... | J. Malucelli Resseguradora S.A. *  | Brazil         | AA-2230021 | ... | Travelers TLD, LLC  | Delaware    | 06-0566050 |
| ... | J. Malucelli Controle de Riscos Ltda. (0.01%)                              | Brazil         |            | ... | Tiercel, LLC  | Delaware    | 06-0566050 |
| ... | J. Malucelli Seguradora S.A. *   | Brazil         | AA-2230002 | ... | Redstart, LLC   | Delaware    | 06-0566050 |
| ... | J. Malucelli Controle de Riscos Ltda. (99.99%)                             | Brazil         |            | ... | The Travelers Home and Marine Insurance Company (27998) * | Connecticut | 35-1838079 |
| ... | J. Malucelli Latam S.A. (49.5%)  | Brazil         |            | ... | The Travelers Lloyds Insurance Company (41262) *          | Texas       | 76-0002592 |
| ... | JMalucelli Travelers Seguros S.A. (51%) *                                  | Colombia       | AA-2330036 | ... | Travelers Marine, LLC                                     | Delaware    | 06-0566050 |
| ... | Travelers Participações em Seguros Brasil S.A. (95%)                       | Brazil         |            |     |   |             |            |
| ... | Travelers Seguros Brasil S.A. *  | Brazil         | AA-2230022 |     |   |             |            |
| ... | Travelers Casualty Insurance Company of America (19046) *                  | Connecticut    | 06-0876835 |     |   |             |            |
| ... | Travelers Casualty Company of Connecticut (36170) *                        | Connecticut    | 06-1286266 |     |   |             |            |
| ... | Travelers Casualty UK Investments LLC                                      | Delaware       | 06-6033504 |     |   |             |            |
| ... | Travelers Commercial Insurance Company (36137) *                           | Connecticut    | 06-1286268 |     |   |             |            |
| ... | Travelers Excess and Surplus Lines Company (29696) *                       | Connecticut    | 06-1203698 |     |   |             |            |
| ... | Travelers Lloyds of Texas Insurance Company (41564) *                      | Texas          | 75-1732040 |     |   |             |            |
| ... | The Family Business Institute LLC  | Delaware       | 56-1959031 |     |   |             |            |
| ... | IHP Capital Partners Fund VIII, L.P. (97%)                                 | Delaware       | 82-0925474 |     |   |             |            |
| ... | The Travelers Indemnity Company (25658) *                                  | Connecticut    | 06-0566050 |     |   |             |            |
| ... | Arch Street North LLC  | Delaware       | 06-0566050 |     |   |             |            |
| ... | The Charter Oak Fire Insurance Company (25615) *                           | Connecticut    | 06-0291290 |     |   |             |            |
| ... | Travelers Real Estate, LLC   | Delaware       | 06-0566050 |     |   |             |            |
| ... | First Floridian Auto and Home Insurance Company (10647) *                  | Florida        | 59-3372141 |     |   |             |            |
| ... | Gulf Underwriters Insurance Company (42811) *                              | Connecticut    | 56-1371361 |     |   |             |            |
| ... | Select Insurance Company (22233) *   | Texas          | 75-6013697 |     |   |             |            |
| ... | Travelers Casualty and Surety Company of Europe, Limited *                 | United Kingdom | AA-1120023 |     |   |             |            |
| ... | Crystal Brook, LLC   | Delaware       | 06-0566050 |     |   |             |            |
| ... | Durham Holding, LLC  | Delaware       | 06-0566050 |     |   |             |            |
| ... | Sutton Holdco, LLC   | Delaware       | 06-0566050 |     |   |             |            |
| ... | Cadet Limited, LLC   | Delaware       | 06-0566050 |     |   |             |            |
| ... | Arrowhead Company, LLC   | Delaware       | 06-0566050 |     |   |             |            |
| ... | Eastern Asset, LLC   | Delaware       | 06-0566050 |     |   |             |            |
| ... | Jupiter Holdings, Inc.   | Minnesota      | 41-1769846 |     |   |             |            |
| ... | American Equity Insurance Company (43117) *                                | Arizona        | 86-0703220 |     |   |             |            |
| ... | American Equity Specialty Insurance Company (10819) *                      | Connecticut    | 86-0868106 |     |   |             |            |
| ... | Northland Insurance Company (24015) *                                      | Connecticut    | 41-6009967 |     |   |             |            |
| ... | Northfield Insurance Company (27987) *                                     | Iowa           | 41-0983992 |     |   |             |            |
| ... | Northland Casualty Company (24031) *                                       | Connecticut    | 94-6051964 |     |   |             |            |
| ... | Travelers Indemnity U.K. Investments LLC                                   | Connecticut    | 06-0566050 |     |   |             |            |
| ... | TPC U.K. Investments LLC   | Delaware       | 06-0566050 |     |   |             |            |
| ... | The Phoenix Insurance Company (25623) *                                    | Connecticut    | 06-0303275 |     |   |             |            |
| ... | The Travelers Indemnity Company of America (25666) *                       | Connecticut    | 58-6020487 |     |   |             |            |
| ... | The Travelers Indemnity Company of Connecticut (25682) *                   | Connecticut    | 06-0336212 |     |   |             |            |
| ... | Travelers Property Casualty Company of America (25674) *                   | Connecticut    | 36-2719165 |     |   |             |            |
| ... | American Marine Management Services, Inc. (47.5%)                          | New York       | 13-2743602 |     |   |             |            |
| ... | Constitution State Services LLC  | Delaware       | 06-1501229 |     |   |             |            |
| ... | Phoenix UK Investments LLC   | Delaware       | 06-0303275 |     |   |             |            |
| ... | The Premier Insurance Company of Massachusetts (12850) *                   | Connecticut    | 04-3175569 |     |   |             |            |
| ... | TravCo Insurance Company (28188) *   | Connecticut    | 35-1838077 |     |   |             |            |
| ... | TINDY Foreign, Inc   | Delaware       | 20-4403403 |     |   |             |            |
| ... | Travelers Commercial Casualty Company (40282) *                            | Connecticut    | 95-3634110 |     |   |             |            |

Q11.1

*Notes:*

\* Denotes affiliated insurer

Unless otherwise stated, subsidiaries listed above are 100% owned by respective parent

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1              | 2                               | 3                 | 4          | 5            | 6     | 7  | 8   | 9                    | 10                               | 11   | 12  | 13   | 14   | 15                               | 16   |
|----------------|---------------------------------|-------------------|------------|--------------|-------|--|---|----------------------|----------------------------------|--|---|--|--|----------------------------------|------|
| Group Code     | Group Name                      | NAIC Company Code | ID Number  | Federal RSSD | CIK   | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates               | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person)   | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | *    |
| <b>Members</b> |                                 |                   |            |              |       |  |   |                      |                                  |  |   |  |  |                                  |      |
| 3548           | The Travelers Companies, Inc... | 00000             | 41-0518860 |              | 86312 | NYSE   | The Travelers Companies, Inc.....                         | MN                   | UIP                              |  |   | 0.000                                      |  | N                                |      |
| 3548           | The Travelers Companies, Inc... | 24767             | 41-0406690 |              |       |  | St. Paul Fire and Marine Insurance Company.....           | CT                   | IA                               | The Travelers Companies, Inc.....                | O/B/M   | 100.000                                    | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 24791             | 41-0881659 |              |       |  | St. Paul Mercury Insurance Company.....                   | CT                   | IA                               | St. Paul Fire and Marine Insurance Company.....  | O/B/M   | 100.000                                    | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 24775             | 41-0963301 |              |       |  | St. Paul Guardian Insurance Company.....                  | CT                   | IA                               | St. Paul Fire and Marine Insurance Company.....  | O/B/M   | 100.000                                    | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 30481             | 41-1230819 |              |       |  | St. Paul Surplus Lines Insurance Company.....             | DE                   | IA                               | St. Paul Fire and Marine Insurance Company.....  | O/B/M   | 100.000                                    | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 41769             | 41-1435765 |              |       |  | The Travelers Casualty Company.....                       | CT                   | IA                               | St. Paul Fire and Marine Insurance Company.....  | O/B/M   | 100.000                                    | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 41750             | 41-1435766 |              |       |  | Travelers Constitution State Insurance Company.....       | CT                   | IA                               | St. Paul Fire and Marine Insurance Company.....  | O/B/M   | 100.000                                    | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 00000             | 51-0375653 |              |       |  | Northbrook Holdings, Inc.....                             | DE                   | NIA                              | St. Paul Fire and Marine Insurance Company.....  | O/B/M   | 100.000                                    | The Travelers Companies, Inc.....          | Y                                |      |
| 3548           | The Travelers Companies, Inc... | 36463             | 36-2999370 |              |       |  | Discover Property & Casualty Insurance Company.....       | CT                   | IA                               | Northbrook Holdings, Inc.....                    | O/B/M   | 100.000                                    | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 19224             | 36-2542404 |              |       |  | St. Paul Protective Insurance Company.....                | CT                   | IA                               | Northbrook Holdings, Inc.....                    | O/B/M   | 100.000                                    | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 10213             | 52-1925132 |              |       |  | Discover Specialty Insurance Company.....                 | CT                   | IA                               | St. Paul Fire and Marine Insurance Company.....  | O/B/M   | 100.000                                    | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 25887             | 52-0515280 |              |       |  | United States Fidelity and Guaranty Company.....          | CT                   | IA                               | St. Paul Fire and Marine Insurance Company.....  | O/B/M   | 100.000                                    | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 25879             | 52-0616768 |              |       |  | Fidelity and Guaranty Insurance Underwriters, Inc.....    | WI                   | IA                               | United States Fidelity and Guaranty Company..... | O/B/M   | 100.000                                    | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 35386             | 42-1091525 |              |       |  | Fidelity and Guaranty Insurance Company.....              | IA                   | IA                               | United States Fidelity and Guaranty Company..... | O/B/M   | 100.000                                    | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 00000             | 52-1551225 |              |       |  | Laurel Village Fidelity Realty, Inc.....                  | MD                   | NIA                              | United States Fidelity and Guaranty Company..... | O/B/M   | 100.000                                    | The Travelers Companies, Inc.....          | Y                                |      |
| 3548           | The Travelers Companies, Inc... | 00000             | 41-1616702 |              |       |  | Laurel Village Joint Venture Partnership.....             | MN                   | NIA                              | Laurel Village Fidelity Realty, Inc.....         | O/M   | 50.000                                     | The Travelers Companies, Inc.....          | N                                | 0100 |
| 3548           | The Travelers Companies, Inc... | 00000             | 41-1542260 |              |       |  | Laurel Village I Limited Partnership.....                 | MN                   | NIA                              | Laurel Village Joint Venture Partnership.....    | O/M   | 99.000                                     | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 00000             | 41-1542261 |              |       |  | Laurel Village II Limited Partnership.....                | MN                   | NIA                              | Laurel Village Joint Venture Partnership.....    | O/M   | 99.000                                     | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 00000             | 41-1542263 |              |       |  | Laurel Village III Limited Partnership.....               | MN                   | NIA                              | Laurel Village Joint Venture Partnership.....    | O/M   | 99.000                                     | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 00000             | 41-1542264 |              |       |  | Laurel Village IV Limited Partnership.....                | MN                   | NIA                              | Laurel Village Joint Venture Partnership.....    | O/M   | 99.000                                     | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 00000             | 41-1542266 |              |       |  | Laurel Village Tower A Limited Partnership.....           | MN                   | NIA                              | Laurel Village Joint Venture Partnership.....    | O/M   | 99.000                                     | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 00000             | 41-1593312 |              |       |  | Laurel Village Tower B Limited Partnership.....           | MN                   | NIA                              | Laurel Village Joint Venture Partnership.....    | O/M   | 99.000                                     | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 00000             | 41-1542267 |              |       |  | Laurel Village Tower C Limited Partnership.....           | MN                   | NIA                              | Laurel Village Joint Venture Partnership.....    | O/M   | 99.000                                     | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 00000             | 41-1542255 |              |       |  | Laurel Village Swinford Limited Partnership.....          | MN                   | NIA                              | Laurel Village Joint Venture Partnership.....    | O/M   | 99.000                                     | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 00000             | 52-1704255 |              |       |  | USF&G Retail Associates GP, Inc.....                      | MD                   | NIA                              | United States Fidelity and Guaranty Company..... | O/B/M   | 100.000                                    | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 00000             | 52-1704256 |              |       |  | USF&G/Fidelity Retail Associates Limited Partnership..... | MD                   | NIA                              | USF&G Retail Associates GP, Inc.....             | O/M   | 1.000                                      | The Travelers Companies, Inc.....          | N                                | 0101 |
| 3548           | The Travelers Companies, Inc... | 00000             | 52-1704256 |              |       |  | USF&G/Fidelity Retail Associates Limited Partnership..... | MD                   | NIA                              | United States Fidelity and Guaranty Company..... | O   | 83.950                                     | The Travelers Companies, Inc.....          | N                                | 0101 |
| 3548           | The Travelers Companies, Inc... | 00000             | 52-1852190 |              |       |  | BMR Sports Properties, Inc.....                           | MD                   | NIA                              | United States Fidelity and Guaranty Company..... | O/B/M   | 100.000                                    | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 00000             | 52-1573778 |              |       |  | Black Mountain Ranch Limited Partnership.....             | MD                   | NIA                              | BMR Sports Properties, Inc.....                  | O/M   | 1.000                                      | The Travelers Companies, Inc.....          | N                                | 0102 |
| 3548           | The Travelers Companies, Inc... | 00000             | 52-1573778 |              |       |  | Black Mountain Ranch Limited Partnership.....             | MD                   | NIA                              | St. Paul Fire and Marine Insurance Company.....  | O   | 85.000                                     | The Travelers Companies, Inc.....          | N                                | 0102 |
| 3548           | The Travelers Companies, Inc... | 00000             | 52-2073764 |              |       |  | MMI Capital Trust I.....                                  | DE                   | NIA                              | St. Paul Fire and Marine Insurance Company.....  | O/M   | 100.000                                    | The Travelers Companies, Inc.....          | Y                                |      |
| 3548           | The Travelers Companies, Inc... | 00000             | 41-0406690 |              |       |  | Promenade Partners, LLC.....                              | DE                   | NIA                              | St. Paul Fire and Marine Insurance Company.....  | O/M   | 100.000                                    | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 00000             | 52-1953822 |              |       |  | USF&G Capital I.....                                      | DE                   | NIA                              | St. Paul Fire and Marine Insurance Company.....  | O/M   | 100.000                                    | The Travelers Companies, Inc.....          | Y                                |      |
| 3548           | The Travelers Companies, Inc... | 00000             | 52-2044075 |              |       |  | USF&G Capital III.....                                    | DE                   | NIA                              | St. Paul Fire and Marine Insurance Company.....  | O/M   | 100.000                                    | The Travelers Companies, Inc.....          | Y                                |      |
| 3548           | The Travelers Companies, Inc... | 00000             | 38-4046010 |              |       |  | 350 Market Street, LLC.....                               | DE                   | NIA                              | St. Paul Fire and Marine Insurance Company.....  | O/M   | 100.000                                    | The Travelers Companies, Inc.....          | N                                |      |
| 3548           | The Travelers Companies, Inc... | 00000             |            |              |       |  | Travelers Special Services Limited.....                   | GBR                  | NIA                              | St. Paul Fire and Marine Insurance Company.....  | O/B   | 100.000                                    | The Travelers Companies, Inc.....          | Y                                |      |

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**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                               | 3                 | 4            | 5            | 6     | 7  | 8   | 9                    | 10                               | 11  | 12  | 13   | 14   | 15                               | 16    |
|------------|---------------------------------|-------------------|--------------|--------------|-------|--|---|----------------------|----------------------------------|---|---|--|--|----------------------------------|-------|
| Group Code | Group Name                      | NAIC Company Code | ID Number    | Federal RSSD | CIK   | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates           | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person)  | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | *     |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 20-3033027.. | .....        | ..... | .....  | Yonkers Financing Corp.....                           | DE.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | Y.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 52-1466734.. | .....        | ..... | .....  | English Turn Fidelity Realty, Inc.....                | MN.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | Y.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 59-2635727.. | .....        | ..... | .....  | English Turn LLC.....                                 | MN.....              | NIA.....                         | English Turn Fidelity Realty, Inc.....          | O/M.....  | 99.000                                     | The Travelers Companies, Inc.....          | N.....                           | 0103. |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 59-2709441.. | .....        | ..... | .....  | Fidelity English Turn Club LLC.....                   | MN.....              | NIA.....                         | English Turn Fidelity Realty, Inc.....          | O/M.....  | 99.000                                     | The Travelers Companies, Inc.....          | N.....                           | 0104. |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 59-2635727.. | .....        | ..... | .....  | English Turn LLC.....                                 | MN.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O.....  | 1.000                                      | The Travelers Companies, Inc.....          | N.....                           | 0103. |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 52-1715225.. | .....        | ..... | .....  | English Turn Realty Management, Inc.....              | MN.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | Y.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 59-2709441.. | .....        | ..... | .....  | Fidelity English Turn Club LLC.....                   | MN.....              | NIA.....                         | English Turn Realty Management, Inc.....        | O/B/M.....  | 1.000                                      | The Travelers Companies, Inc.....          | N.....                           | 0104. |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | 8527512 Canada Inc.....                               | CAN.....             | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O/B/M.....  | 22.480                                     | The Travelers Companies, Inc.....          | Y.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | AA-1560270.. | .....        | ..... | .....  | The Dominion of Canada General Insurance Company..... | CAN.....             | IA.....                          | 8527512 Canada Inc.....                         | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 41-1985480.. | .....        | ..... | .....  | Fog City Fund, LLC.....                               | MN.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O.....  | 98.915                                     | The Travelers Companies, Inc.....          | N.....                           | 0109. |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 76-0753165.. | .....        | ..... | .....  | Symmetry Growth Capital II, LLC.....                  | MN.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | 0109. |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 41-1927945.. | .....        | ..... | .....  | Upper Lake Growth Capital, LLC.....                   | MN.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O.....  | 99.215                                     | The Travelers Companies, Inc.....          | N.....                           | 0109. |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 20-1222630.. | .....        | ..... | .....  | Vesbridge Partners, LP.....                           | MN.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O.....  | 70.979                                     | The Travelers Companies, Inc.....          | N.....                           | 0109. |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 41-1963936.. | .....        | ..... | .....  | Windamere II, LLC.....                                | MN.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | 0109. |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 41-2007089.. | .....        | ..... | .....  | Windamere III, LLC.....                               | MN.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | 0109. |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 41-1762781.. | .....        | ..... | .....  | Camperdown Corporation.....                           | DE.....              | NIA.....                         | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 41-1888760.. | .....        | ..... | .....  | SPC Insurance Agency, Inc.....                        | MN.....              | NIA.....                         | The Travelers Companies, Inc.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | Aprilgrange Limited.....                              | GBR.....             | NIA.....                         | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | F&G U.K. Underwriters Limited.....                    | GBR.....             | NIA.....                         | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | Travelers Underwriting Agency Limited.....            | GBR.....             | NIA.....                         | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | Travelers Syndicate Management Limited.....           | GBR.....             | NIA.....                         | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | Travelers Asia Pte. Ltd.....                          | SGP.....             | NIA.....                         | Travelers Syndicate Management Limited.....     | Board.....  | 0.000                                      | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | St. Paul Surety Europe Limited.....                   | GBR.....             | NIA.....                         | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | Travelers Corporate Trustee Ltd.....                  | GBR.....             | NIA.....                         | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | Travelers London Limited.....                         | GBR.....             | NIA.....                         | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 52-1965525.. | .....        | ..... | .....  | TCI Global Services, Inc.....                         | DE.....              | NIA.....                         | The Travelers Companies, Inc.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | Travelers Management Limited.....                     | GBR.....             | NIA.....                         | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | AA-1121375.. | .....        | ..... | .....  | Travelers Insurance Company Limited.....              | GBR.....             | IA.....                          | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | Travelers Professional Risks Limited.....             | GBR.....             | NIA.....                         | Travelers Insurance Company Limited.....        | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | Simply Business Holdings Limited.....                 | GBR.....             | NIA.....                         | The Travelers Companies, Inc.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | Simply Business Group Limited.....                    | GBR.....             | NIA.....                         | Simply Business Holdings Limited.....           | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | Xbridge Holdings Limited.....                         | GBR.....             | NIA.....                         | Simply Business Group Limited.....              | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | Xbridge Acquisitions Limited.....                     | GBR.....             | NIA.....                         | Xbridge Holdings Limited.....                   | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | Simply Business Holdings, Inc.....                    | DE.....              | NIA.....                         | Xbridge Acquisitions Limited.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | Simply Business, Inc.....                             | MA.....              | NIA.....                         | Simply Business Holdings, Inc.....              | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | Xbridge Limited.....                                  | GBR.....             | NIA.....                         | Xbridge Acquisitions Limited.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | ..... |

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**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                               | 3                 | 4            | 5            | 6     | 7  | 8  | 9                    | 10                               | 11  | 12  | 13   | 14   | 15                               | 16    |
|------------|---------------------------------|-------------------|--------------|--------------|-------|--|--|----------------------|----------------------------------|---|---|--|--|----------------------------------|-------|
| Group Code | Group Name                      | NAIC Company Code | ID Number    | Federal RSSD | CIK   | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates                      | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person)            | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | *     |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-1008174.. | .....        | ..... | .....  | Travelers Property Casualty Corp.....                            | CT.....              | UIP.....                         | The Travelers Companies, Inc.....                         | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-1445591.. | .....        | ..... | .....  | Travelers Insurance Group Holdings Inc.....                      | DE.....              | UDP.....                         | Travelers Property Casualty Corp.....                     | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 19070.....        | 06-6033509.. | .....        | ..... | .....  | The Standard Fire Insurance Company.....                         | CT.....              | RE.....                          | Travelers Insurance Group Holdings Inc.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-6033509.. | .....        | ..... | .....  | Standard Fire Properties, LLC.....                               | DE.....              | DS.....                          | The Standard Fire Insurance Company.....                  | O/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 94-3097171.. | .....        | ..... | .....  | Bayhill Restaurant II Associates.....                            | CA.....              | DS.....                          | Standard Fire Properties, LLC.....                        | O.....  | 50.000                                     | The Travelers Companies, Inc.....          | .....N.....                      | 0105. |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-6033509.. | .....        | ..... | .....  | Standard Fire UK Investments, LLC.....                           | DE.....              | DS.....                          | The Standard Fire Insurance Company.....                  | O/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 19062.....        | 06-0848755.. | .....        | ..... | .....  | The Automobile Insurance Company of Hartford, Connecticut.....   | CT.....              | DS.....                          | The Standard Fire Insurance Company.....                  | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-0848755.. | .....        | ..... | .....  | Auto Hartford Investments, LLC.....                              | DE.....              | DS.....                          | The Automobile Insurance Company of Hartford, Connecticut | O/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 36145.....        | 06-1286264.. | .....        | ..... | .....  | Travelers Personal Security Insurance Company.....               | CT.....              | DS.....                          | The Standard Fire Insurance Company.....                  | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 36161.....        | 06-1286274.. | .....        | ..... | .....  | Travelers Property Casualty Insurance Company.....               | CT.....              | DS.....                          | The Standard Fire Insurance Company.....                  | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 38130.....        | 36-3703200.. | .....        | ..... | .....  | Travelers Personal Insurance Company.....                        | CT.....              | DS.....                          | The Standard Fire Insurance Company.....                  | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 27-4469564.. | .....        | ..... | .....  | Travelers Texas MGA, Inc.....                                    | TX.....              | DS.....                          | The Standard Fire Insurance Company.....                  | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....Y.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-6033509.. | .....        | ..... | .....  | Oregon Evergreen Investor I, LLC.....                            | DE.....              | DS.....                          | The Standard Fire Insurance Company.....                  | O/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 61-1639956.. | .....        | ..... | .....  | Lone Rock Timber Investments I, LLC.....                         | DE.....              | DS.....                          | Oregon Evergreen Investor I, LLC.....                     | O.....  | 75.000                                     | The Travelers Companies, Inc.....          | .....N.....                      | 0106. |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 32-0447309.. | .....        | ..... | .....  | Lone Rock Timber Investments II, LLC.....                        | DE.....              | DS.....                          | Oregon Evergreen Investor I, LLC.....                     | O.....  | 90.000                                     | The Travelers Companies, Inc.....          | .....N.....                      | 0110. |
| 3548       | The Travelers Companies, Inc... | 00000.....        | AA-3194119.. | .....        | ..... | .....  | Travelers (Bermuda) Limited.....                                 | BMU.....             | IA.....                          | Travelers Insurance Group Holdings, Inc.....              | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 20-4312440.. | .....        | ..... | .....  | Travelers Lloyds Management Company.....                         | TX.....              | NIA.....                         | Travelers Insurance Group Holdings, Inc.....              | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-1534005.. | .....        | ..... | .....  | TPC Investments Inc.....   | CT.....              | NIA.....                         | Travelers Insurance Group Holdings, Inc.....              | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 19038.....        | 06-6033504.. | .....        | ..... | .....  | Travelers Casualty and Surety Company.....                       | CT.....              | IA.....                          | Travelers Insurance Group Holdings, Inc.....              | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 41483.....        | 06-1067463.. | .....        | ..... | .....  | Farmington Casualty Company.....                                 | CT.....              | IA.....                          | Travelers Casualty and Surety Company.....                | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 75-2676034.. | .....        | ..... | .....  | Travelers MGA, Inc.....  | TX.....              | NIA.....                         | Farmington Casualty Company.....                          | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....Y.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | 8527512 Canada Inc.....  | CAN.....             | NIA.....                         | Travelers Casualty and Surety Company.....                | O/B/M.....  | 77.520                                     | The Travelers Companies, Inc.....          | .....Y.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | AA-1560270.. | .....        | ..... | .....  | The Dominion of Canada General Insurance Company.....            | CAN.....             | IA.....                          | 8527512 Canada Inc.....                                   | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | AA-1560039.. | .....        | ..... | .....  | Travelers Insurance Company of Canada.....                       | CAN.....             | IA.....                          | Travelers Casualty and Surety Company.....                | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....Y.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 31194.....        | 06-0907370.. | .....        | ..... | .....  | Travelers Casualty and Surety Company of America.....            | CT.....              | IA.....                          | Travelers Casualty and Surety Company.....                | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 47-2215437.. | .....        | ..... | .....  | Travelers Global, Inc.....                                       | DE.....              | NIA.....                         | Travelers Casualty and Surety Company of America..        | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....Y.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 47-2215437.. | .....        | ..... | .....  | Travelers Brazil Holding LLC.....                                | DE.....              | NIA.....                         | Travelers Global, Inc.....                                | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 47-2215437.. | .....        | ..... | .....  | Travelers Brazil Acquisition LLC.....                            | DE.....              | NIA.....                         | Travelers Brazil Holding, LLC.....                        | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | J. Malucelli Participações em Seguros e Resseguros S.A. (Holdco) | BRA.....             | NIA.....                         | Travelers Brazil Acquisition LLC.....                     | O/B.....  | 49.500                                     | The Travelers Companies, Inc.....          | .....N.....                      | 0107. |
| 3548       | The Travelers Companies, Inc... | 00000.....        | AA-2230021.. | .....        | ..... | .....  | J. Malucelli Resseguradora S.A.....                              | BRA.....             | IA.....                          | J. Malucelli Participações em Seguros e Resseguros S.A.   | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | 0107. |
| 3548       | The Travelers Companies, Inc... | 00000.....        | .....        | .....        | ..... | .....  | J. Malucelli Controle de Riscos Ltda.....                        | BRA.....             | NIA.....                         | J. Malucelli Resseguradora S.A.....                       | O/B.....  | 0.010                                      | The Travelers Companies, Inc.....          | .....N.....                      | 0107. |
| 3548       | The Travelers Companies, Inc... | 00000.....        | AA-2230002.. | .....        | ..... | .....  | J. Malucelli Seguradora S.A.....                                 | BRA.....             | IA.....                          | J. Malucelli Participações em Seguros e Resseguros S.A.   | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | 0107. |

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**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                               | 3                 | 4            | 5            | 6   | 7  | 8  | 9                    | 10                               | 11   | 12  | 13   | 14   | 15                               | 16    |
|------------|---------------------------------|-------------------|--------------|--------------|-----|--|--|----------------------|----------------------------------|--|---|--|--|----------------------------------|-------|
| Group Code | Group Name                      | NAIC Company Code | ID Number    | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates                  | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person)     | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | *     |
| 3548       | The Travelers Companies, Inc... | 00000.....        |              |              |     |  | J. Malucelli Controle de Riscos Ltda.....                    | BRA.....             | NIA.....                         | J. Malucelli Seguradora S.A.....                   | O/B.....  | 99.990                                     | The Travelers Companies, Inc.....          | N.....                           | 0107. |
| 3548       | The Travelers Companies, Inc... | 00000.....        |              |              |     |  | J. Malucelli Latam S.A.....                                  | BRA.....             | NIA.....                         | Travelers Brazil Acquisition LLC.....              | O/B.....  | 49.500                                     | The Travelers Companies, Inc.....          | N.....                           | 0107. |
| 3548       | The Travelers Companies, Inc... | 00000.....        | AA-2330036.. |              |     |  | JMalucelli Travelers Seguros S.A.....                        | COL.....             | IA.....                          | J. Malucelli Latam, S.A.....                       | O/B/M.....  | 51.000                                     | The Travelers Companies, Inc.....          | N.....                           | 0107. |
| 3548       | The Travelers Companies, Inc... | 00000.....        |              |              |     |  | Travelers Participações em Seguros Brasil S.A.....           | BRA.....             | NIA.....                         | Travelers Brazil Acquisition LLC.....              | O/B/M.....  | 95.000                                     | The Travelers Companies, Inc.....          | N.....                           | 0107. |
| 3548       | The Travelers Companies, Inc... | 00000.....        | AA-2230022.. |              |     |  | Travelers Seguros Brasil S.A.....                            | BRA.....             | IA.....                          | Travelers Participações em Seguros Brasil S.A..... | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | 0107. |
| 3548       | The Travelers Companies, Inc... | 19046.....        | 06-0876835.. |              |     |  | Travelers Casualty Insurance Company of America.....         | CT.....              | IA.....                          | Travelers Casualty and Surety Company.....         | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 36170.....        | 06-1286266.. |              |     |  | Travelers Casualty Company of Connecticut.....               | CT.....              | IA.....                          | Travelers Casualty and Surety Company.....         | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-6033504.. |              |     |  | Travelers Casualty UK Investments LLC.....                   | DE.....              | NIA.....                         | Travelers Casualty and Surety Company.....         | O/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 36137.....        | 06-1286268.. |              |     |  | Travelers Commercial Insurance Company.....                  | CT.....              | IA.....                          | Travelers Casualty and Surety Company.....         | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 29696.....        | 06-1203698.. |              |     |  | Travelers Excess and Surplus Lines Company.....              | CT.....              | IA.....                          | Travelers Casualty and Surety Company.....         | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 41564.....        | 75-1732040.. |              |     |  | Travelers Lloyds of Texas Insurance Company.....             | TX.....              | IA.....                          | Travelers Casualty and Surety Company.....         | O/M/A.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 56-1959031.. |              |     |  | The Family Business Institute LLC.....                       | DE.....              | NIA.....                         | Travelers Casualty and Surety Company.....         | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 82-0925474.. |              |     |  | IHP Capital Partners Fund VIII, L.P.....                     | DE.....              | NIA.....                         | Travelers Casualty and Surety Company.....         | O.....  | 97.000                                     | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 25658.....        | 06-0566050.. |              |     |  | The Travelers Indemnity Company.....                         | CT.....              | IA.....                          | Travelers Insurance Group Holdings Inc.....        | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-0566050.. |              |     |  | Arch Street North LLC.....                                   | DE.....              | NIA.....                         | The Travelers Indemnity Company.....               | O/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 25615.....        | 06-0291290.. |              |     |  | The Charter Oak Fire Insurance Company.....                  | CT.....              | IA.....                          | The Travelers Indemnity Company.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-0566050.. |              |     |  | Travelers Real Estate, LLC.....                              | DE.....              | NIA.....                         | The Travelers Indemnity Company.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 10647.....        | 59-3372141.. |              |     |  | First Floridian Auto and Home Insurance Company.....         | FL.....              | IA.....                          | The Travelers Indemnity Company.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 42811.....        | 56-1371361.. |              |     |  | Gulf Underwriters Insurance Company.....                     | CT.....              | IA.....                          | The Travelers Indemnity Company.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 22233.....        | 75-6013697.. |              |     |  | Select Insurance Company.....                                | TX.....              | IA.....                          | The Travelers Indemnity Company.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 00000.....        | AA-1120023.. |              |     |  | Travelers Casualty and Surety Company of Europe Limited..... | GBR.....             | IA.....                          | The Travelers Indemnity Company.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | Y.....                           |       |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-0566050.. |              |     |  | Crystal Brook, LLC.....                                      | DE.....              | NIA.....                         | The Travelers Indemnity Company.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-0566050.. |              |     |  | Durham Holding, LLC.....                                     | DE.....              | NIA.....                         | Crystal Brook, LLC.....                            | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-0566050.. |              |     |  | Sutton Holdco, LLC.....                                      | DE.....              | NIA.....                         | The Travelers Indemnity Company.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-0566050.. |              |     |  | Cadet Limited, LLC.....                                      | DE.....              | NIA.....                         | Sutton Holdco, LLC.....                            | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-0566050.. |              |     |  | Arrowhead Company, LLC.....                                  | DE.....              | NIA.....                         | The Travelers Indemnity Company.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-0566050.. |              |     |  | Eastern Asset, LLC.....                                      | DE.....              | NIA.....                         | Arrowhead Company, LLC.....                        | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 41-1769846.. |              |     |  | Jupiter Holdings, Inc.....                                   | MN.....              | NIA.....                         | The Travelers Indemnity Company.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | Y.....                           |       |
| 3548       | The Travelers Companies, Inc... | 43117.....        | 86-0703220.. |              |     |  | American Equity Insurance Company.....                       | AZ.....              | IA.....                          | Jupiter Holdings, Inc.....                         | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 10819.....        | 86-0868106.. |              |     |  | American Equity Specialty Insurance Company.....             | CT.....              | IA.....                          | American Equity Insurance Company.....             | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 24015.....        | 41-6009967.. |              |     |  | Northland Insurance Company.....                             | CT.....              | IA.....                          | Jupiter Holdings, Inc.....                         | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 27987.....        | 41-0983992.. |              |     |  | Northfield Insurance Company.....                            | IA.....              | IA.....                          | Northland Insurance Company.....                   | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 24031.....        | 94-6051964.. |              |     |  | Northland Casualty Company.....                              | CT.....              | IA.....                          | Northland Insurance Company.....                   | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-0566050.. |              |     |  | Travelers Indemnity U.K. Investments LLC.....                | CT.....              | NIA.....                         | The Travelers Indemnity Company.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-0566050.. |              |     |  | TPC U.K. Investments LLC.....                                | DE.....              | NIA.....                         | The Travelers Indemnity Company.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc... | 25623.....        | 06-0303275.. |              |     |  | The Phoenix Insurance Company.....                           | CT.....              | IA.....                          | The Travelers Indemnity Company.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |

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## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1          | 2                               | 3                 | 4            | 5            | 6     | 7  | 8  | 9                    | 10                               | 11  | 12  | 13   | 14   | 15                               | 16    |
|------------|---------------------------------|-------------------|--------------|--------------|-------|--|--|----------------------|----------------------------------|---|---|--|--|----------------------------------|-------|
| Group Code | Group Name                      | NAIC Company Code | ID Number    | Federal RSSD | CIK   | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates          | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person)      | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | *     |
| 3548       | The Travelers Companies, Inc... | 25666.....        | 58-6020487.. | .....        | ..... | .....  | The Travelers Indemnity Company of America.....      | CT.....              | IA.....                          | The Phoenix Insurance Company.....                  | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 25682.....        | 06-0336212.. | .....        | ..... | .....  | The Travelers Indemnity Company of Connecticut.....  | CT.....              | IA.....                          | The Phoenix Insurance Company.....                  | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 25674.....        | 36-2719165.. | .....        | ..... | .....  | Travelers Property Casualty Company of America.....  | CT.....              | IA.....                          | The Phoenix Insurance Company.....                  | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 13-2743602.. | .....        | ..... | .....  | American Marine Management Services, Inc.....        | NY.....              | OTH.....                         | Travelers Property Casualty Company of America..... | O/B.....  | 47.500                                     | The Travelers Companies, Inc.....          | .....N.....                      | 0108. |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-1501229.. | .....        | ..... | .....  | Constitution State Services LLC.....                 | DE.....              | NIA.....                         | The Phoenix Insurance Company.....                  | O/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-0303275.. | .....        | ..... | .....  | Phoenix UK Investments LLC.....                      | DE.....              | NIA.....                         | The Phoenix Insurance Company.....                  | O/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 12850.....        | 04-3175569.. | .....        | ..... | .....  | The Premier Insurance Company of Massachusetts.....  | CT.....              | IA.....                          | The Travelers Indemnity Company.....                | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 28188.....        | 35-1838077.. | .....        | ..... | .....  | TravCo Insurance Company.....                        | CT.....              | IA.....                          | The Travelers Indemnity Company.....                | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 20-4403403.. | .....        | ..... | .....  | TINDY Foreign, Inc.....                              | DE.....              | NIA.....                         | The Travelers Indemnity Company.....                | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....Y.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 40282.....        | 95-3634110.. | .....        | ..... | .....  | Travelers Commercial Casualty Company.....           | CT.....              | IA.....                          | The Travelers Indemnity Company.....                | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 62-1657094.. | .....        | ..... | .....  | Travelers Distribution Alliance, Inc.....            | DE.....              | NIA.....                         | The Travelers Indemnity Company.....                | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....Y.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-0566050.. | .....        | ..... | .....  | Travelers TLD, LLC.....                              | DE.....              | NIA.....                         | The Travelers Indemnity Company.....                | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-0566050.. | .....        | ..... | .....  | Tiercel, LLC.....                                    | DE.....              | NIA.....                         | The Travelers Indemnity Company.....                | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-0566050.. | .....        | ..... | .....  | Redstart, LLC.....                                   | DE.....              | NIA.....                         | Tiercel, LLC.....                                   | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 27998.....        | 35-1838079.. | .....        | ..... | .....  | The Travelers Home and Marine Insurance Company..... | CT.....              | IA.....                          | The Travelers Indemnity Company.....                | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 41262.....        | 76-0002592.. | .....        | ..... | .....  | The Travelers Lloyds Insurance Company.....          | TX.....              | IA.....                          | The Travelers Indemnity Company.....                | O/M/A.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |
| 3548       | The Travelers Companies, Inc... | 00000.....        | 06-0566050.. | .....        | ..... | .....  | Travelers Marine, LLC.....                           | DE.....              | NIA.....                         | The Travelers Indemnity Company.....                | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | .....N.....                      | ..... |

Q12.4

| Aster | Explanation   |
|-------|---|
| 0100. | Laurel Village Joint Venture Partnership is 50% owned by an unrelated party with no current economic interest.  |
| 0101. | USF&G/Fidelity Retail Associates Limited Partnership is 83.95% owned by United State Fidelity and Guaranty Company 1% owned by USF&G Retail Associates GP, Inc.                           |
| 0102. | Black Mountain Ranch Limited Partnership is 85% owned by St. Paul Fire and Marine Insurance Company and 1% owned by BMR Sports Properties, Inc.   |
| 0103. | English Turn LLC is 99% owned by English Turn Fidelity Realty, Inc. and 1% owned by St. Paul Fire and Marine Insurance Company.   |
| 0104. | Fidelity English Turn Club LLC is 99% owned by English Turn Fidelity Realty, Inc. and 1% owned by English Turn Realty Management, Inc.  |
| 0105. | Bayhill Restaurant II Associates is 50% owned by an unrelated party, which is the manager.  |
| 0106. | Lone Rock Timber Investments I, LLC's other 25% member and manager are unaffiliated with Travelers  |
| 0107. | Control determination is based upon application of the last sentence of SSAP 25 paragraph 4.  |
| 0108. | Ownership due to Travelers Property Casualty Company of America's participation interest as a subscriber in the American Hull Insurance Syndicate   |
| 0109. | St. Paul Fire and Marine owns a significant portion of the investment entity. Although it is managed by an unaffiliated partner, St. Paul Fire and Marine still has control of the entity |
| 0110. | Lone Rock Timber Investments II, LLC's other 10% member and manager are unaffiliated with Travelers   |

# THE STANDARD FIRE INSURANCE COMPANY

## PART 1 - LOSS EXPERIENCE

| Lines of Business   | Current Year to Date           |                                |                                | 4<br>Prior Year to Date<br>Direct Loss<br>Percentage |
|---|--------------------------------|--------------------------------|--------------------------------|--|
|   | 1<br>Direct Premiums<br>Earned | 2<br>Direct Losses<br>Incurred | 3<br>Direct<br>Loss Percentage |  |
| 1. Fire.....  | 15,910,434                     | 7,006,146                      | 44.035                         | 51.351   |
| 2. Allied lines.....  | 14,982,564                     | 26,087,975                     | 174.122                        | 191.362  |
| 3. Farmowners multiple peril.....                                     | 0                              | 0                              | 0.000                          | 0.000  |
| 4. Homeowners multiple peril.....                                     | 293,373,002                    | 122,225,855                    | 41.662                         | 39.288   |
| 5. Commercial multiple peril.....                                     | 32,643                         | 246,195                        | 754.216                        | 1,394.585  |
| 6. Mortgage guaranty.....   | 0                              | 0                              | 0.000                          | 0.000  |
| 8. Ocean marine.....  | 24,151,725                     | 12,559,399                     | 52.002                         | 40.631   |
| 9. Inland marine.....   | 7,950,506                      | 2,418,060                      | 30.414                         | 41.568   |
| 10. Financial guaranty.....   | 0                              | 0                              | 0.000                          | 0.000  |
| 11.1. Medical professional liability - occurrence.....                | 0                              | 0                              | 0.000                          | 0.000  |
| 11.2. Medical professional liability - claims-made.....               | 0                              | 0                              | 0.000                          | 0.000  |
| 12. Earthquake.....   | 2,496,542                      | 952                            | 0.038                          | 0.096  |
| 13. Group accident and health.....                                    | 0                              | 0                              | 0.000                          | 0.000  |
| 14. Credit accident and health.....                                   | 0                              | 0                              | 0.000                          | 0.000  |
| 15. Other accident and health.....                                    | 0                              | 0                              | 0.000                          | 0.000  |
| 16. Workers' compensation.....  | 128,194,981                    | 70,648,052                     | 55.110                         | 55.816   |
| 17.1 Other liability-occurrence.....                                  | 11,570,308                     | 9,001,609                      | 77.799                         | 95.477   |
| 17.2 Other liability-claims made.....                                 | 0                              | 22                             | 0.000                          | 0.000  |
| 17.3 Excess workers' compensation.....                                | 0                              | (757)                          | 0.000                          | 0.000  |
| 18.1 Products liability-occurrence.....                               | 0                              | 854,630                        | 0.000                          | 0.000  |
| 18.2 Products liability-claims made.....                              | 0                              | 0                              | 0.000                          | 0.000  |
| 19.1, 19.2 Private passenger auto liability.....                      | 686,905,430                    | 505,778,719                    | 73.631                         | 69.312   |
| 19.3, 19.4 Commercial auto liability.....                             | 0                              | (2,311)                        | 0.000                          | 0.000  |
| 21. Auto physical damage.....   | 411,400,128                    | 304,949,729                    | 74.125                         | 67.945   |
| 22. Aircraft (all perils).....  | 0                              | 0                              | 0.000                          | 0.000  |
| 23. Fidelity.....   | 0                              | (91)                           | 0.000                          | 0.000  |
| 24. Surety.....   | 54,927                         | 3,711                          | 6.756                          | 60.221   |
| 26. Burglary and theft.....   | 13,227                         | 52                             | 0.392                          | (0.177)  |
| 27. Boiler and machinery.....   | 0                              | 0                              | 0.000                          | 0.000  |
| 28. Credit.....   | 0                              | 0                              | 0.000                          | 0.000  |
| 29. International.....  | 0                              | 0                              | 0.000                          | 0.000  |
| 30. Warranty.....   | 0                              | 0                              | 0.000                          | 0.000  |
| 31. Reinsurance-nonproportional assumed property.....                 | XXX                            | XXX                            | XXX                            | XXX  |
| 32. Reinsurance-nonproportional assumed liability.....                | XXX                            | XXX                            | XXX                            | XXX  |
| 33. Reinsurance-nonproportional assumed financial lines.....          | XXX                            | XXX                            | XXX                            | XXX  |
| 34. Aggregate write-ins for other lines of business.....              | 0                              | 0                              | 0.000                          | 0.000  |
| 35. Totals.....   | 1,597,036,418                  | 1,061,777,947                  | 66.484                         | 61.394   |
| <b>DETAILS OF WRITE-INS</b>   |                                |                                |                                |  |
| 3401.....   | 0                              | 0                              | 0.000                          | 0.000  |
| 3402.....   | 0                              | 0                              | 0.000                          | 0.000  |
| 3403.....   | 0                              | 0                              | 0.000                          | 0.000  |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page..... | 0                              | 0                              | 0.000                          | XXX  |
| 3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....          | 0                              | 0                              | 0.000                          | 0.000  |

## PART 2 - DIRECT PREMIUMS WRITTEN

| Lines of Business   | 1                  | 2                       | 3                          |
|---|--------------------|-------------------------|----------------------------|
|   | Current<br>Quarter | Current<br>Year to Date | Prior Year<br>Year to Date |
| 1. Fire.....  | 5,189,683          | 15,198,514              | 15,884,165                 |
| 2. Allied lines.....  | 5,147,183          | 14,967,865              | 15,666,129                 |
| 3. Farmowners multiple peril.....                                     | 0                  | 0                       | 0                          |
| 4. Homeowners multiple peril.....                                     | 104,691,796        | 283,232,872             | 307,986,138                |
| 5. Commercial multiple peril.....                                     | 6,576              | 30,291                  | 39,680                     |
| 6. Mortgage guaranty.....   | 0                  | 0                       | 0                          |
| 8. Ocean marine.....  | 8,021,254          | 26,391,368              | 27,368,352                 |
| 9. Inland marine.....   | 2,934,703          | 8,195,868               | 8,041,500                  |
| 10. Financial guaranty.....   | 0                  | 0                       | 0                          |
| 11.1. Medical professional liability - occurrence.....                | 0                  | 0                       | 0                          |
| 11.2. Medical professional liability - claims made.....               | 0                  | 0                       | 0                          |
| 12. Earthquake.....   | 851,485            | 2,435,718               | 2,664,977                  |
| 13. Group accident and health.....                                    | 0                  | 0                       | 0                          |
| 14. Credit accident and health.....                                   | 0                  | 0                       | 0                          |
| 15. Other accident and health.....                                    | 0                  | 0                       | 0                          |
| 16. Workers' compensation.....  | 39,586,476         | 132,273,627             | 130,385,238                |
| 17.1 Other liability-occurrence.....                                  | 4,424,268          | 12,061,920              | 11,649,370                 |
| 17.2 Other liability-claims made.....                                 | 0                  | 0                       | 0                          |
| 17.3 Excess workers' compensation.....                                | 0                  | 0                       | 0                          |
| 18.1 Products liability-occurrence.....                               | 0                  | 0                       | 0                          |
| 18.2 Products liability-claims made.....                              | 0                  | 0                       | 0                          |
| 19.1 19.2 Private passenger auto liability.....                       | 270,960,445        | 754,556,735             | 622,636,524                |
| 19.3 19.4 Commercial auto liability.....                              | 0                  | 0                       | 0                          |
| 21. Auto physical damage.....   | 160,603,415        | 453,788,422             | 373,022,752                |
| 22. Aircraft (all perils).....  | 0                  | 0                       | 0                          |
| 23. Fidelity.....   | 0                  | 0                       | 0                          |
| 24. Surety.....   | 11,587             | 88,734                  | 612                        |
| 26. Burglary and theft.....   | 3,320              | 11,933                  | 14,363                     |
| 27. Boiler and machinery.....   | 0                  | 0                       | 0                          |
| 28. Credit.....   | 0                  | 0                       | 0                          |
| 29. International.....  | 0                  | 0                       | 0                          |
| 30. Warranty.....   | 0                  | 0                       | 0                          |
| 31. Reinsurance-nonproportional assumed property.....                 | XXX                | XXX                     | XXX                        |
| 32. Reinsurance-nonproportional assumed liability.....                | XXX                | XXX                     | XXX                        |
| 33. Reinsurance-nonproportional assumed financial lines.....          | XXX                | XXX                     | XXX                        |
| 34. Aggregate write-ins for other lines of business.....              | 0                  | 0                       | 0                          |
| 35. Totals.....   | 602,432,189        | 1,703,233,868           | 1,515,359,800              |
| <b>DETAILS OF WRITE-INS</b>   |                    |                         |                            |
| 3401.....   | 0                  | 0                       | 0                          |
| 3402.....   | 0                  | 0                       | 0                          |
| 3403.....   | 0                  | 0                       | 0                          |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page..... | 0                  | 0                       | 0                          |
| 3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....          | 0                  | 0                       | 0                          |

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

|  | 1   | 2   | 3  | 4  | 5  | 6  | 7   | 8  | 9                                    | 10   | 11  | 12  | 13   |
|--|---|---|--|--|--|--|---|--|--------------------------------------|--|---|---|--|
| Years in Which Losses Occurred                       | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2) | 2017 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2017 Loss and LAE Payments (Cols. 4 + 5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12) |
| 1. 2014 + Prior.....                                 | 510,316   | 588,650                                   | 1,098,967  | 114,191  | 12,166   | 126,356  | 446,984   | 6,903  | 517,203                              | 971,090  | 50,858  | (52,378)  | (1,520)  |
| 2. 2015.....   | 95,961  | 146,300                                   | 242,261  | 47,771   | 2,958  | 50,730   | 73,236  | 4,002  | 111,433                              | 188,671  | 25,047  | (27,907)  | (2,860)  |
| 3. Subtotals 2015 + Prior.....                       | 606,277   | 734,950                                   | 1,341,228  | 161,962  | 15,124   | 177,086  | 520,220   | 10,905   | 628,636                              | 1,159,761  | 75,905  | (80,286)  | (4,381)  |
| 4. 2016.....   | 134,654   | 272,751                                   | 407,405  | 93,101   | 18,113   | 111,214  | 101,657   | 10,725   | 175,295                              | 287,677  | 60,104  | (68,617)  | (8,514)  |
| 5. Subtotals 2016 + Prior.....                       | 740,932   | 1,007,701                                 | 1,748,633  | 255,064  | 33,237   | 288,300  | 621,876   | 21,630   | 803,931                              | 1,447,438  | 136,008   | (148,903)   | (12,895)   |
| 6. 2017.....   | XXX   | XXX                                       | XXX  | XXX  | 212,495  | 212,495  | XXX   | 109,938  | 255,194                              | 365,132  | XXX   | XXX   | XXX  |
| 7. Totals.....                                       | 740,932   | 1,007,701                                 | 1,748,633  | 255,064  | 245,731  | 500,795  | 621,876   | 131,569  | 1,059,125                            | 1,812,570  | 136,008   | (148,903)   | (12,895)   |
| 8. Prior Year-End's Surplus As Regards Policyholders | 1,201,822                                       |   |  |  |  |  |   |  |                                      |  |   |   |  |
|  |   |   |  |  |  |  |   |  |                                      |  | Col. 11, Line 7<br>As % of Col. 1,<br>Line 7  | Col. 12, Line 7<br>As % of Col. 2,<br>Line 7  | Col. 13, Line 7<br>As % of Col. 3,<br>Line 7   |
|  |   |   |  |  |  |  |   |  |                                      |  | 1. ....18.356 %   | 2. ....(14.776)%  | 3. ....(0.737)%  |
|  |   |   |  |  |  |  |   |  |                                      |  |   |   | Col. 13, Line 7<br>Line 8  |
|  |   |   |  |  |  |  |   |  |                                      |  |   |   | 4. ....(1.073)%  |

Q14



# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

|  | <b>Response</b> |
|--|-----------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?                         | NO              |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?                         | NO              |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?                | NO              |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO              |

**Explanation:**

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

**Bar Code:**



## Overflow Page for Write-Ins

## Additional Write-ins for Assets:

|  | Current Statement Date |                            |  | 4<br>December 31,<br>Prior Year Net<br>Admitted Assets |
|--|------------------------|----------------------------|--|--|
|  | 1<br>Assets            | 2<br>Nonadmitted<br>Assets | 3<br>Net Admitted<br>Assets<br>(Cols. 1 - 2) |  |
| 2504. Amounts receivable under high deductible policies..... | 2,511,743              | 251,279                    | 2,260,464                                    | 2,775,196  |
| 2505. Other assets tri-party/tax credit bonds.....           | 994,100                | 0                          | 994,100                                      | 978,601  |
| 2506. Other assets nonadmitted.....                          | 4,099                  | 4,099                      | 0  | 0  |
| 2507. Assumed reinsurance receivable and payable.....        | (6,453)                | 0                          | (6,453)                                      | (21,907)   |
| 2508. Suspense, undistributed payments.....                  | (9,546)                | 0                          | (9,546)                                      | (6,501)  |
| 2597. Summary of remaining write-ins for Line 25.....        | 3,493,943              | 255,379                    | 3,238,564                                    | 3,725,389  |

## Additional Write-ins for Statement of Income:

|   | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 1404. Profit and loss, miscellaneous.....             | (1,263,997)                  | (1,079,574)                | (1,424,159)                          |
| 1497. Summary of remaining write-ins for Line 14..... | (1,263,997)                  | (1,079,574)                | (1,424,159)                          |

**THE STANDARD FIRE INSURANCE COMPANY**  
**SCHEDULE A - VERIFICATION**

Real Estate

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                       | 0                 | 0                                    |
| 2. Cost of acquired:  |                   |                                      |
| 2.1 Actual cost at time of acquisition.....   | 0                 | 0                                    |
| 2.2 Additional investment made after acquisition.....                                 | 0                 | 0                                    |
| 3. Current year change in encumbrances.....   | 0                 | 0                                    |
| 4. Total gain (loss) on disposals.....  | 0                 | 0                                    |
| 5. Deduct amounts received on disposals.....  | 0                 | 0                                    |
| 6. Total foreign exchange change in book/adjusted carrying value.....                 | 0                 | 0                                    |
| 7. Deduct current year's other-than-temporary impairment recognized.....              | 0                 | 0                                    |
| 8. Deduct current year's depreciation.....  | 0                 | 0                                    |
| 9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)..... | 0                 | 0                                    |
| 10. Deduct total nonadmitted amounts.....   | 0                 | 0                                    |
| 11. Statement value at end of current period (Line 9 minus Line 10).....              | 0                 | 0                                    |

NONE

**SCHEDULE B - VERIFICATION**

Mortgage Loans

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....                             | 0                 | 0                                    |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition.....  | 0                 | 0                                    |
| 2.2 Additional investment made after acquisition.....  | 0                 | 0                                    |
| 3. Capitalized deferred interest and other.....  | 0                 | 0                                    |
| 4. Accrual of discount.....  | 0                 | 0                                    |
| 5. Unrealized valuation increase (decrease).....   | 0                 | 0                                    |
| 6. Total gain (loss) on disposals.....   | 0                 | 0                                    |
| 7. Deduct amounts received on disposals.....   | 0                 | 0                                    |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees.....                                  | 0                 | 0                                    |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....                       | 0                 | 0                                    |
| 10. Deduct current year's other-than-temporary impairment recognized.....  | 0                 | 0                                    |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 0                 | 0                                    |
| 12. Total valuation allowance.....   | 0                 | 0                                    |
| 13. Subtotal (Line 11 plus Line 12).....   | 0                 | 0                                    |
| 14. Deduct total nonadmitted amounts.....  | 0                 | 0                                    |
| 15. Statement value at end of current period (Line 13 minus Line 14).....  | 0                 | 0                                    |

NONE

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                             | 328,722,344       | 342,663,660                          |
| 2. Cost of acquired:  |                   |                                      |
| 2.1 Actual cost at time of acquisition.....   | 0                 | 299,889                              |
| 2.2 Additional investment made after acquisition.....                                       | 13,463,522        | 23,535,005                           |
| 3. Capitalized deferred interest and other.....   | 0                 | 0                                    |
| 4. Accrual of discount.....   | 0                 | 0                                    |
| 5. Unrealized valuation increase (decrease).....  | 2,617,608         | 1,552,453                            |
| 6. Total gain (loss) on disposals.....  | (142,552)         | 0                                    |
| 7. Deduct amounts received on disposals.....  | 18,588,728        | 38,833,904                           |
| 8. Deduct amortization of premium and depreciation.....                                     | 363,913           | 306,153                              |
| 9. Total foreign exchange change in book/adjusted carrying value.....                       | 0                 | 0                                    |
| 10. Deduct current year's other-than-temporary impairment recognized.....                   | 130,305           | 188,606                              |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 325,577,975       | 328,722,344                          |
| 12. Deduct total nonadmitted amounts.....   | 21,800,483        | 19,559,312                           |
| 13. Statement value at end of current period (Line 11 minus Line 12).....                   | 303,777,492       | 309,163,031                          |

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....      | 2,667,324,167     | 2,695,455,261                        |
| 2. Cost of bonds and stocks acquired.....  | 297,211,726       | 405,018,890                          |
| 3. Accrual of discount.....  | 912,190           | 1,121,482                            |
| 4. Unrealized valuation increase (decrease).....   | 23,899,472        | (8,385,706)                          |
| 5. Total gain (loss) on disposals.....   | 1,426,294         | 1,126,397                            |
| 6. Deduct consideration for bonds and stocks disposed of.....                            | 283,536,694       | 416,215,070                          |
| 7. Deduct amortization of premium.....   | 8,288,334         | 10,797,087                           |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    | 0                 | 0                                    |
| 9. Deduct current year's other-than-temporary impairment recognized.....                 | 0                 | 0                                    |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 2,698,948,822     | 2,667,324,167                        |
| 11. Deduct total nonadmitted amounts.....  | 634,617           | 418,608                              |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | 2,698,314,204     | 2,666,905,559                        |

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation                         | 1<br>Book/Adjusted Carrying<br>Value Beginning<br>of Current Quarter | 2<br>Acquisitions<br>During<br>Current Quarter | 3<br>Dispositions<br>During<br>Current Quarter | 4<br>Non-Trading Activity<br>During<br>Current Quarter | 5<br>Book/Adjusted Carrying<br>Value End of<br>First Quarter | 6<br>Book/Adjusted Carrying<br>Value End of<br>Second Quarter | 7<br>Book/Adjusted Carrying<br>Value End of<br>Third Quarter | 8<br>Book/Adjusted Carrying<br>Value December 31<br>Prior Year |
|--|--|--|--|--|--|---|--|--|
| <b>BONDS</b>                             |  |  |  |  |  |   |  |  |
| 1. NAIC 1 (a).....                       | 1,869,346,612  | 377,525,919                                    | 360,562,333                                    | (23,854,390)   | 1,888,016,077  | 1,869,346,612   | 1,862,455,808  | 1,906,496,794  |
| 2. NAIC 2 (a).....                       | 339,666,220  | 27,706,800                                     | 8,872,125                                      | (144,077)  | 312,464,823  | 339,666,220   | 358,356,817  | 312,580,287  |
| 3. NAIC 3 (a).....                       | 67,984,072   | 21,032,239                                     | 14,076,142                                     | 4,287,569  | 59,368,351   | 67,984,072  | 79,227,738   | 57,990,373   |
| 4. NAIC 4 (a).....                       | 23,214,454   | 7,702,306                                      | 1,367,244                                      | (3,816,305)  | 20,969,225   | 23,214,454  | 25,733,210   | 17,970,584   |
| 5. NAIC 5 (a).....                       | 1,820,444  | 0  | 94,857   | 0  | 1,913,569  | 1,820,444   | 1,725,587  | 2,004,992  |
| 6. NAIC 6 (a).....                       | 0  | 0  | 184,828  | 20,114,468   | 0  | 0   | 19,929,640   | 0  |
| 7. Total Bonds.....                      | 2,302,031,801  | 433,967,263                                    | 385,157,530                                    | (3,412,734)  | 2,282,732,045  | 2,302,031,801   | 2,347,428,800  | 2,297,043,030  |
| <b>PREFERRED STOCK</b>                   |  |  |  |  |  |   |  |  |
| 8. NAIC 1.....                           | 0  | 0  | 0  | 0  | 0  | 0   | 0  | 0  |
| 9. NAIC 2.....                           | 0  | 0  | 0  | 0  | 0  | 0   | 0  | 0  |
| 10. NAIC 3.....                          | 0  | 0  | 0  | 0  | 0  | 0   | 0  | 0  |
| 11. NAIC 4.....                          | 0  | 0  | 0  | 0  | 0  | 0   | 0  | 0  |
| 12. NAIC 5.....                          | 0  | 0  | 0  | 0  | 0  | 0   | 0  | 0  |
| 13. NAIC 6.....                          | 0  | 0  | 0  | 0  | 0  | 0   | 0  | 0  |
| 14. Total Preferred Stock.....           | 0  | 0  | 0  | 0  | 0  | 0   | 0  | 0  |
| 15. Total Bonds and Preferred Stock..... | 2,302,031,801  | 433,967,263                                    | 385,157,530                                    | (3,412,734)  | 2,282,732,045  | 2,302,031,801   | 2,347,428,800  | 2,297,043,030  |

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$.....192,529,344; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE DA - PART 1**

Short-Term Investments

|              | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Par Value | 3<br>Actual<br>Cost | 4<br>Interest Collected<br>Year To Date | 5<br>Paid for Accrued Interest<br>Year To Date |
|--------------|--------------------------------------|----------------|---------------------|---|--|
| 9199999..... | 192,529,344                          | XXX.....       | 192,529,344         | 161,132                                 | 0  |

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

|  | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                          | 148,575,877       | 53,726,288                           |
| 2. Cost of short-term investments acquired.....  | 954,527,680       | 1,349,129,808                        |
| 3. Accrual of discount.....  | 0                 | 0                                    |
| 4. Unrealized valuation increase (decrease).....   | 0                 | 0                                    |
| 5. Total gain (loss) on disposals.....   | 0                 | 0                                    |
| 6. Deduct consideration received on disposals.....                                       | 910,574,213       | 1,254,280,219                        |
| 7. Deduct amortization of premium.....   | 0                 | 0                                    |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    | 0                 | 0                                    |
| 9. Deduct current year's other-than-temporary impairment recognized.....                 | 0                 | 0                                    |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 192,529,344       | 148,575,877                          |
| 11. Deduct total nonadmitted amounts.....  | 0                 | 0                                    |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | 192,529,344       | 148,575,877                          |

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

**Sch. E - Verification  
NONE**

**Sch. A - Pt. 2  
NONE**

**Sch. A - Pt. 3  
NONE**

**Sch. B - Pt. 2  
NONE**

**Sch. B - Pt. 3  
NONE**

### SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br>CUSIP Identification   | 2<br>Name or Description                       | Location           |            | 5<br>Name of Vendor or General Partner | 6<br>NAIC Designation | 7<br>Date Originally Acquired | 8<br>Type and Strategy | 9<br>Actual Cost at Time of Acquisition | 10<br>Additional Investment Made after Acquisition | 11<br>Amount of Encumbrances | 12<br>Commitment for Additional Investment | 13<br>Percentage of Ownership |
|---|--|--------------------|------------|--|-----------------------|-------------------------------|------------------------|---|--|------------------------------|--|-------------------------------|
|   |  | 3<br>City          | 4<br>State |  |                       |                               |                        |   |  |                              |  |                               |
| <b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated</b>                |  |                    |            |  |                       |                               |                        |   |  |                              |  |                               |
|   | Blackstone Capital Partners V L.P.....         | New York.....      | NY...      | Blackstone Group.....                  |                       | 12/07/2005.....               | .....3                 | .....0                                  | .....(80,697)                                      | .....0                       | .....1,039,158                             | .....0.090                    |
|   | Excellere Capital Fund II, L.P.....            | Denver.....        | CO...      | Excellere Partners.....                |                       | 12/15/2010.....               | .....3                 | .....0                                  | .....1,617,171                                     | .....0                       | .....7,207,185                             | .....3.740                    |
|   | RRE Ventures V, L.P.....                       | New York.....      | NY...      | RRE Ventures.....                      |                       | 08/02/2011.....               | .....1                 | .....0                                  | .....407,609                                       | .....0                       | .....2,117,627                             | .....5.700                    |
|   | Thompson Street Capital Partners III, L.P..... | St. Louis.....     | MO...      | Thompson Street Capital Partners.....  |                       | 08/04/2011.....               | .....3                 | .....0                                  | .....(29,004)                                      | .....0                       | .....223,232                               | .....3.720                    |
|   | VMG Partners II, L.P.....                      | San Francisco..... | CA...      | VMG Equity Partners.....               |                       | 06/15/2011.....               | .....3                 | .....0                                  | .....65,944  | .....0                       | .....1,638,422                             | .....4.930                    |
| 1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated..... |  |                    |            |  |                       |                               |                        | .....0                                  | .....1,981,023                                     | .....0                       | .....12,225,623                            | .....XXX.....                 |
| <b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated</b>                        |  |                    |            |  |                       |                               |                        |   |  |                              |  |                               |
|   | CI Capital Investors II, L.P.....              | New York.....      | NY...      | CI Capital Partners LLC.....           |                       | 11/23/2010.....               | .....3                 | .....0                                  | .....(84,725)                                      | .....0                       | .....2,924,715                             | .....2.350                    |
|   | Cohesive Capital Partners, L.P.....            | New York.....      | NY...      | Cohesive Capital Partners.....         |                       | 11/15/2010.....               | .....3                 | .....0                                  | .....58,673  | .....0                       | .....1,677,124                             | .....12.150                   |
|   | Global Infrastructure Partners II-A, L.P.....  | New York.....      | NY...      | Global Infrastructure Partners.....    |                       | 12/03/2011.....               | .....0                 | .....0                                  | .....278,234                                       | .....0                       | .....3,326,228                             | .....1.310                    |
|   | Gridiron Capital Fund II, L.P.....             | New Caanan.....    | CT...      | Gridiron Capital.....                  |                       | 05/23/2011.....               | .....3                 | .....0                                  | .....893,259                                       | .....0                       | .....45,369                                | .....3.190                    |
|   | Level Equity Growth Partners I, L.P.....       | New York.....      | NY...      | Level Equity Management LLC.....       |                       | 04/06/2011.....               | .....0                 | .....0                                  | .....1,639,923                                     | .....0                       | .....1,666,696                             | .....8.440                    |
|   | Monomoy Capital Partners II, L.P.....          | New York.....      | NY...      | Monomoy Capital Partners.....          |                       | 09/17/2010.....               | .....0                 | .....0                                  | .....142,896                                       | .....0                       | .....4,474,708                             | .....3.710                    |
|   | Snow Phipps II, L.P.....                       | New York.....      | NY...      | Snow Phipps Group LLC.....             |                       | 03/04/2011.....               | .....3                 | .....0                                  | .....255,656                                       | .....0                       | .....1,542,839                             | .....1.690                    |
| 2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....         |  |                    |            |  |                       |                               |                        | .....0                                  | .....3,183,916                                     | .....0                       | .....15,657,680                            | .....XXX.....                 |
| 4499999. Subtotal - Unaffiliated.....   |  |                    |            |  |                       |                               |                        | .....0                                  | .....5,164,939                                     | .....0                       | .....27,883,303                            | .....XXX.....                 |
| 4699999. Totals.....  |  |                    |            |  |                       |                               |                        | .....0                                  | .....5,164,939                                     | .....0                       | .....27,883,303                            | .....XXX.....                 |

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### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>CUSIP Identification   | 2<br>Name or Description                       | Location        |            | 5<br>Name of Purchaser or Nature of Disposal | 6<br>Date Originally Acquired | 7<br>Disposal Date | 8<br>Book/Adjusted Carrying Value Less Encumbrances, Prior Year | Changes in Book/Adjusted Carrying Value       |   |   |   |  |  | 15<br>Book/Adjusted Carrying Value Less Encumbrances on Disposal | 16<br>Consideration | 17<br>Foreign Exchange Gain (Loss) on Disposal | 18<br>Realized Gain (Loss) on Disposal | 19<br>Total Gain (Loss) on Disposal | 20<br>Investment Income |
|---|--|-----------------|------------|--|-------------------------------|--------------------|---|---|---|---|---|--|--|--|---------------------|--|--|-------------------------------------|-------------------------|
|   |  | 3<br>City       | 4<br>State |  |                               |                    |   | 9<br>Unrealized Valuation Increase (Decrease) | 10<br>Current Year's (Depreciation) or (Amortization) / Accretion | 11<br>Current Year's Other-Than-Temporary Impairment Recognized | 12<br>Capitalized Deferred Interest and Other | 13<br>Total Change in B./A.C.V. (9+10-11+12) | 14<br>Total Foreign Exchange Change in B./A.C.V. |  |                     |  |  |                                     |                         |
| <b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated</b>                |  |                 |            |  |                               |                    |   |   |   |   |   |  |  |  |                     |  |  |                                     |                         |
|   | BCP V-S L.P.....                               | New York.....   | NY..       | Distribution.....                            | 12/07/2005                    | 09/23/2017         | .....1,075  | .....0  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....1,075   | .....1,075          | .....0   | .....0                                 | .....0                              | .....0                  |
|   | Blackstone Capital Partners V L.P.....         | New York.....   | NY..       | Distribution.....                            | 12/07/2005                    | 07/27/2017         | .....(50,427)   | .....0  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....(50,427)  | .....(50,427)       | .....0   | .....0                                 | .....0                              | .....0                  |
|   | Fenway Partners Capital Fund II, L.P.....      | New York.....   | NY..       | Distribution.....                            | 09/14/1998                    | 09/18/2017         | .....6,946  | .....0  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....6,946   | .....6,946          | .....0   | .....0                                 | .....0                              | .....0                  |
|   | Thompson Street Capital Partners III, L.P..... | St. Louis.....  | MO...      | Distribution.....                            | 08/04/2011                    | 07/31/2017         | .....154,972  | .....0  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....154,972   | .....154,972        | .....0   | .....0                                 | .....0                              | .....0                  |
| 1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated..... |  |                 |            |  |                               |                    |   | .....112,566                                  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....112,566   | .....112,566        | .....0   | .....0                                 | .....0                              | .....0                  |
| <b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated</b>                  |  |                 |            |  |                               |                    |   |   |   |   |   |  |  |  |                     |  |  |                                     |                         |
|   | AEW Partners V, L.P.....                       | Boston.....     | MA...      | Distribution.....                            | 07/31/2005                    | 07/28/2017         | .....96,767   | .....0  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....96,767  | .....96,767         | .....0   | .....0                                 | .....0                              | .....0                  |
| 1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated.....   |  |                 |            |  |                               |                    |   | .....96,767                                   | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....96,767  | .....96,767         | .....0   | .....0                                 | .....0                              | .....0                  |
| <b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated</b>                    |  |                 |            |  |                               |                    |   |   |   |   |   |  |  |  |                     |  |  |                                     |                         |
|   | Oregon Evergreen Investor I, LLC.....          | Wilmington..... | DE..       | Return Of Capital.....                       | 03/02/2011                    | 08/25/2017         | .....562,500  | .....0  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....562,500   | .....562,500        | .....0   | .....0                                 | .....0                              | .....0                  |
| 1899999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated.....     |  |                 |            |  |                               |                    |   | .....562,500                                  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....562,500   | .....562,500        | .....0   | .....0                                 | .....0                              | .....0                  |
| <b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated</b>                        |  |                 |            |  |                               |                    |   |   |   |   |   |  |  |  |                     |  |  |                                     |                         |
|   | CI Capital Investors II, L.P.....              | New York.....   | NY..       | Distribution.....                            | 11/23/2010                    | 08/31/2017         | .....4,466  | .....0  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....4,466   | .....4,466          | .....0   | .....0                                 | .....0                              | .....0                  |
|   | Cohesive Capital Partners, L.P.....            | New York.....   | NY..       | Distribution.....                            | 11/15/2010                    | 08/25/2017         | .....777,408  | .....0  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....777,408   | .....777,408        | .....0   | .....0                                 | .....0                              | .....0                  |
|   | Global Infrastructure Partners II-A, L.P.....  | New York.....   | NY..       | Distribution.....                            | 12/03/2011                    | 08/04/2017         | .....1,398,085  | .....0  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....1,398,085   | .....1,398,085      | .....0   | .....0                                 | .....0                              | .....0                  |

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1                    | 2  | Location      |       | 5                                       | 6                        | 7             | 8  | Changes in Book/Adjusted Carrying Value  |   |   |   |  |  | 15   | 16             | 17                                       | 18                               | 19                            | 20                |        |
|----------------------|--|---------------|-------|---|--------------------------|---------------|--|--|---|---|---|--|--|--|----------------|--|----------------------------------|-------------------------------|-------------------|--------|
|                      |  | 3             | 4     |   |                          |               |  | 9  | 10  | 11  | 12                                      | 13                                     | 14   |  |                |  |                                  |                               |                   |        |
| CUSIP Identification | Name or Description  | City          | State | Name of Purchaser or Nature of Disposal | Date Originally Acquired | Disposal Date | Book/Adjusted Carrying Value Less Encumbrances, Prior Year | Unrealized Valuation Increase (Decrease) | Current Year's (Depreciation) or (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in B./A.C.V. (9+10-11+12) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value Less Encumbrances on Disposal | Consideration  | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Investment Income |        |
|                      | Level Equity Growth Partners I, L.P.....   | New York..... | NY..  | Distribution.....                       | 04/06/2011               | 07/10/2017    | .....2,243,525   | .....0                                   | .....0  | .....0  | .....0                                  | .....0                                 | .....0                                     | .....2,243,525   | .....2,243,525 | .....0                                   | .....0                           | .....0                        | .....0            |        |
|                      | Monomoy Capital Partners II, L.P.....  | New York..... | NY..  | Distribution.....                       | 09/17/2010               | 07/24/2017    | .....246,225   | .....0                                   | .....0  | .....0  | .....0                                  | .....0                                 | .....0                                     | .....246,225   | .....246,225   | .....0                                   | .....0                           | .....0                        | .....0            |        |
|                      | Snow Phipps II, L.P.....   | New York..... | NY..  | Distribution.....                       | 03/04/2011               | 08/16/2017    | .....2,985,793   | .....0                                   | .....0  | .....0  | .....0                                  | .....0                                 | .....0                                     | .....2,985,793   | .....2,985,793 | .....0                                   | .....0                           | .....0                        | .....0            |        |
| 2199999.             | Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated..... |               |       |   |                          |               | .....7,655,501   | .....0                                   | .....0  | .....0  | .....0                                  | .....0                                 | .....0                                     | .....7,655,501   | .....7,655,501 | .....0                                   | .....0                           | .....0                        | .....0            | .....0 |
| 4499999.             | Subtotal - Unaffiliated.....   |               |       |   |                          |               | .....7,864,834   | .....0                                   | .....0  | .....0  | .....0                                  | .....0                                 | .....0                                     | .....7,864,834   | .....7,864,834 | .....0                                   | .....0                           | .....0                        | .....0            | .....0 |
| 4599999.             | Subtotal - Affiliated.....   |               |       |   |                          |               | .....562,500   | .....0                                   | .....0  | .....0  | .....0                                  | .....0                                 | .....0                                     | .....562,500   | .....562,500   | .....0                                   | .....0                           | .....0                        | .....0            | .....0 |
| 4699999.             | Totals.....  |               |       |   |                          |               | .....8,427,334   | .....0                                   | .....0  | .....0  | .....0                                  | .....0                                 | .....0                                     | .....8,427,334   | .....8,427,334 | .....0                                   | .....0                           | .....0                        | .....0            | .....0 |

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**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1  | 2  | 3       | 4             | 5                               | 6                         | 7           | 8          | 9                                       | 10                                       |
|--|--|---------|---------------|---------------------------------|---------------------------|-------------|------------|---|--|
| CUSIP Identification                                       | Description  | Foreign | Date Acquired | Name of Vendor                  | Number of Shares of Stock | Actual Cost | Par Value  | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| <b>Bonds - U.S. Political Subdivisions of States</b>       |  |         |               |                                 |                           |             |            |   |  |
| 147051   | VU 7 CARY GENERAL OBLIGATION 3.000 2035 06                   |         | 09/26/2017    | WELLS FARGO SECURITIES          |                           | 1,551,482   | 1,560,000  | 0                                       | 1FE                                      |
| 343487   | 4Y 7 FLOWER MOUND GENERAL OBL 4.000 2035 03                  |         | 07/19/2017    | PIPER JAFFRAY                   |                           | 388,908     | 365,000    | .81                                     | 1FE                                      |
| 363658   | JM 8 GALLATIN CO HSD #7 BOZEM 4.000 2037 06                  |         | 07/14/2017    | DA DAVIDSON                     |                           | 1,676,616   | 1,565,000  | 0                                       | 1FE                                      |
| 447819   | FD 0 HURST EULESS BEDFORD ISD 4.000 2036 08                  |         | 09/12/2017    | RAYMOND JAMES & ASSOC           |                           | 3,283,380   | 3,000,000  | 0                                       | 1FE                                      |
| 522364   | 4C 9 LEAWOOD GENERAL OBLIGATI 2.750 2031 09                  |         | 08/08/2017    | MESIROW FINANCIAL               |                           | 1,197,489   | 1,210,000  | 0                                       | 1FE                                      |
| 574157   | 3U 5 MARYLAND NATIONAL CAP PA 3.125 2037 01                  |         | 07/13/2017    | CITIGROUP GLOBAL MARKETS        |                           | 1,625,085   | 1,650,000  | 0                                       | 1FE                                      |
| 584002   | VQ 9 MECKLENBURG CO GENERAL O 3.000 2034 04                  |         | 08/15/2017    | BAS-MERRILL LYNCH               |                           | 1,971,680   | 2,000,000  | 0                                       | 1FE                                      |
| 600038   | LW 1 MILL VALLEY SCH DIST REF 3.000 2033 08                  |         | 09/28/2017    | RAYMOND JAMES & ASSOC           |                           | 1,250,000   | 1,250,000  | 0                                       | 1FE                                      |
| 604617   | AV 2 MIRACOSTA CCD GO REF S20 3.000 2034 08                  |         | 08/23/2017    | PIPER JAFFRAY                   |                           | 2,098,313   | 2,115,000  | 0                                       | 1FE                                      |
| 662055   | KT 8 NORTH ROYALTON SCHOOL DI 4.000 2038 12                  |         | 07/26/2017    | STIFEL NICOLAUS & CO INC        |                           | 1,862,905   | 1,765,000  | 0                                       | 1FE                                      |
| 763261   | Z3 1 RICHARDSON ISD REF GEN O 4.000 2036 02                  |         | 09/29/2017    | BOK FINANCIAL SECURITIES INC    |                           | 2,133,620   | 2,000,000  | 0                                       | 1FE                                      |
| 771614   | RX 4 ROCHESTER ISD #535 GO S2 3.000 2033 02                  |         | 08/01/2017    | MORGAN STANLEY                  |                           | 351,528     | 355,000    | 0                                       | 1FE                                      |
| 849254   | VZ 7 SPOTSYLVANIA CO GEN OBLI 3.125 2035 01                  |         | 08/02/2017    | MORGAN STANLEY                  |                           | 597,192     | 600,000    | 0                                       | 1FE                                      |
| 849254   | WA 1 SPOTSYLVANIA CO GEN OBLI 3.125 2036 01                  |         | 08/02/2017    | MORGAN STANLEY                  |                           | 593,760     | 600,000    | 0                                       | 1FE                                      |
| 2499999  | Total - Bonds - U.S. Political Subdivisions of States        |         |               |                                 |                           | 20,581,957  | 20,035,000 | .81                                     | .XXX                                     |
| <b>Bonds - U.S. Special Revenue and Special Assessment</b> |  |         |               |                                 |                           |             |            |   |  |
| 196632   | ZY 2 COLORADO SPRINGS UTILITI 5.000 2036 11                  |         | 09/14/2017    | BARCLAYS GLOBAL                 |                           | 1,201,690   | 1,000,000  | 0                                       | 1FE                                      |
| 3199999  | Total - Bonds - U.S. Special Revenue and Special Assessments |         |               |                                 |                           | 1,201,690   | 1,000,000  | 0                                       | .XXX                                     |
| <b>Bonds - Industrial and Miscellaneous</b>                |  |         |               |                                 |                           |             |            |   |  |
| 00790X   | A* 2 ADS WASTE TL B 1L 3.945 2023 11                         |         | 08/02/2017    | BAS-MERRILL LYNCH               |                           | 1,006,172   | 997,445    | 0                                       | 4FE                                      |
| 01748N   | AD 6 ALLEGION US HOLDING CO 3.200 2024 10                    |         | 09/18/2017    | BAS-MERRILL LYNCH               |                           | 999,440     | 1,000,000  | 0                                       | 2FE                                      |
| 01748N   | AE 4 ALLEGION US HOLDING CO 3.550 2027 10                    |         | 09/18/2017    | J P MORGAN CHASE SECURITIES INC |                           | 997,580     | 1,000,000  | 0                                       | 2FE                                      |
| 023135   | BA 3 AMAZON.COM INC (144A) 3.150 2027 08                     |         | 08/15/2017    | J P MORGAN CHASE SECURITIES INC |                           | 998,210     | 1,000,000  | 0                                       | 1FE                                      |
| 037833   | DB 3 APPLE INC 2.900 2027 09                                 |         | 09/05/2017    | DEUTSCHE BANC                   |                           | 998,880     | 1,000,000  | 0                                       | 1FE                                      |
| 00206R   | EM 0 AT&T INC 3.900 2027 08                                  |         | 07/27/2017    | J P MORGAN CHASE SECURITIES INC |                           | 998,270     | 1,000,000  | 0                                       | 2FE                                      |
| 05526D   | BA 2 BAT CAPITAL CORP (144A) 3.557 2027 08                   | C       | 08/08/2017    | DEUTSCHE BANC                   |                           | 2,000,000   | 2,000,000  | 0                                       | 2FE                                      |
| 100743   | AK 9 BOSTON GAS COMPANY 3.150 2027 08                        | C       | 09/07/2017    | GOLDMAN SACHS & CO              |                           | 1,022,330   | 1,000,000  | 3,325                                   | 1FE                                      |
| 000000   | 00 0 CHEMOURS TL B1 1L 3.570 2022 05                         |         | 07/01/2017    | PAR WRITE-UP                    |                           | 4,407       | 4,407      | 0                                       | 3FE                                      |
| 172967   | LP 4 CITIGROUP INC 3.668 2028 07                             |         | 07/17/2017    | CITIGROUP GLOBAL MARKETS        |                           | 1,000,000   | 1,000,000  | 0                                       | 2FE                                      |
| 189054   | AV 1 CLOROX CO 3.100 2027 10                                 |         | 09/26/2017    | WELLS FARGO SECURITIES          |                           | 999,660     | 1,000,000  | 0                                       | 2FE                                      |
| 20030N   | BX 8 COMCAST CORP 3.000 2024 02                              |         | 07/24/2017    | U S BANCORP                     |                           | 921,303     | 900,000    | 14,775                                  | 1FE                                      |
| 20030N   | CA 7 COMCAST CORP 3.150 2028 02                              |         | 08/01/2017    | MIZUHO INTERNATIONAL PLC        |                           | 1,998,740   | 2,000,000  | 0                                       | 1FE                                      |
| 210518   | D# 0 CONSUMERS ENERGY COMPANY 3.180 2032 09                  |         | 08/10/2017    | DEUTSCHE BANC                   |                           | 4,000,000   | 4,000,000  | 0                                       | 1Z                                       |
| 224044   | CJ 4 COX COMMUNICATIONS INC ( 3.500 2027 08                  |         | 07/24/2017    | RBC CAPITAL MARKETS             |                           | 995,220     | 1,000,000  | 0                                       | 2FE                                      |
| 25470D   | AR 0 DISCOVERY COMMUNICATIONS 3.950 2028 03                  |         | 09/07/2017    | GOLDMAN SACHS & CO              |                           | 996,430     | 1,000,000  | 0                                       | 2FE                                      |
| 000000   | 00 0 ELDORADO RESORTS TL B 1L 3.562 2024 04                  |         | 08/10/2017    | J P MORGAN CHASE SECURITIES INC |                           | 3,995,000   | 4,000,000  | 0                                       | 3FE                                      |
| 26884L   | AF 6 EQT CORP 3.900 2027 10                                  |         | 09/27/2017    | CITIGROUP GLOBAL MARKETS        |                           | 999,180     | 1,000,000  | 0                                       | 2FE                                      |
| 294429   | AJ 4 EQUIFAX INC 3.300 2022 12                               |         | 08/28/2017    | MESIROW FINANCIAL               |                           | 517,865     | 500,000    | 3,483                                   | 2FE                                      |
| 44932H   | AC 7 IBM CREDIT 2.200 2022 09                                |         | 09/05/2017    | J P MORGAN CHASE SECURITIES INC |                           | 2,000,000   | 2,000,000  | 0                                       | 1FE                                      |
| 458140   | AS 9 INTEL CORP 3.700 2025 07                                |         | 08/23/2017    | CITIGROUP GLOBAL MARKETS        |                           | 1,064,440   | 1,000,000  | 2,981                                   | 1FE                                      |
| 24422E   | TW 9 JOHN DEERE CAPITAL CORP 2.800 2027 09                   |         | 09/05/2017    | BAS-MERRILL LYNCH               |                           | 996,110     | 1,000,000  | 0                                       | 1FE                                      |
| 50540R   | AU 6 LABORATORY CORP 3.600 2027 09                           |         | 08/15/2017    | WELLS FARGO SECURITIES          |                           | 998,490     | 1,000,000  | 0                                       | 2FE                                      |
| 59217G   | CK 3 MET LIFE GLOBAL FUNDING 3.000 2027 09                   |         | 09/12/2017    | J P MORGAN CHASE SECURITIES INC |                           | 998,030     | 1,000,000  | 0                                       | 1FE                                      |
| 61744Y   | AK 4 MORGAN STANLEY 3.591 2028 07                            |         | 07/21/2017    | MORGAN STANLEY                  |                           | 1,005,180   | 1,000,000  | .200                                    | 1FE                                      |
| 63636#   | AA 4 NATIONAL HOCKEY LEAGUE 3.330 2024 08                    |         | 08/02/2017    | CITIGROUP GLOBAL MARKETS        |                           | 2,000,000   | 2,000,000  | 0                                       | 2FE                                      |
| 637417   | AK 2 NATIONAL RETAIL PROPERTI 3.500 2027 10                  |         | 09/06/2017    | WELLS FARGO SECURITIES          |                           | 995,930     | 1,000,000  | 0                                       | 2FE                                      |

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### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1                    | 2   | 3       | 4               | 5                                    | 6                         | 7           | 8           | 9                                       | 10                                       |
|----------------------|---|---------|-----------------|--------------------------------------|---------------------------|-------------|-------------|---|--|
| CUSIP Identification | Description                                       | Foreign | Date Acquired   | Name of Vendor                       | Number of Shares of Stock | Actual Cost | Par Value   | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| 64952W CV 3          | NEW YORK LIFE GLOBAL FUN 1.950 2020 09.....       |         | 09/25/2017..... | CITIGROUP GLOBAL MARKETS.....        |                           | 999,160     | 1,000,000   | 0                                       | 1FE.....                                 |
| 655044 AP 0          | NOBLE ENERGY INC 3.850 2028 01.....               |         | 08/08/2017..... | MUFG SECURITIES AMERICAS INC.....    |                           | 996,880     | 1,000,000   | 0                                       | 2FE.....                                 |
| 708696 BY 4          | PENNSYLVANIA ELECTRIC CO 3.250 2028 03.....       |         | 09/07/2017..... | MIZUHO INTERNATIONAL PLC.....        |                           | 1,002,190   | 1,000,000   | 271                                     | 2FE.....                                 |
| 718172 CB 3          | PHILIP MORRIS INTERNATIO 3.125 2027 08.....       |         | 08/14/2017..... | GOLDMAN SACHS & CO.....              |                           | 995,830     | 1,000,000   | 0                                       | 1FE.....                                 |
| 74340X AW 1          | PROLOGIS LP 4.250 2023 08.....                    |         | 07/05/2017..... | CITIGROUP GLOBAL MARKETS.....        |                           | 1,079,000   | 1,000,000   | 17,118                                  | 1FE.....                                 |
| 000000 00 0          | QUINTILES IMS TL B2 1L 3.321 2025 01.....         |         | 09/14/2017..... | BAS-MERRILL LYNCH.....               |                           | 1,000,000   | 1,000,000   | 0                                       | 3FE.....                                 |
| 7591EP AM 2          | REGIONS FINANCIAL CORP 2.750 2022 08.....         |         | 08/07/2017..... | GOLDMAN SACHS & CO.....              |                           | 999,490     | 1,000,000   | 0                                       | 2FE.....                                 |
| 76169# AJ 2          | REYES HOLDINGS LLC 3.710 2028 10.....             |         | 08/18/2017..... | BAS-MERRILL LYNCH.....               |                           | 5,000,000   | 5,000,000   | 0                                       | 3Z.....                                  |
| 776743 AD 8          | ROPER TECHNOLOGIES INC 3.800 2026 12.....         |         | 08/02/2017..... | GOLDMAN SACHS & CO.....              |                           | 1,038,650   | 1,000,000   | 5,489                                   | 2FE.....                                 |
| 797440 BT 0          | SAN DIEGO G & E 1.914 2022 02.....                |         | 09/01/2017..... | PRIOR PERIOD ADJUSTMENT.....         |                           | 0           | 6           | 0                                       | 1FE.....                                 |
| 811065 AE 1          | SCRIPPS NETWORKS 2.800 2020 06.....               |         | 07/11/2017..... | MIZUHO INTERNATIONAL PLC.....        |                           | 1,166,365   | 1,150,000   | 2,594                                   | 2FE.....                                 |
| 86787E AT 4          | SUNTRUST BANK 2.450 2022 08.....                  |         | 07/26/2017..... | SUNTRUST.....                        |                           | 998,220     | 1,000,000   | 0                                       | 1FE.....                                 |
| 000000 00 0          | TEREX TL 1L 3.476 2024 01.....                    |         | 08/14/2017..... | CREDIT SUISSE FIRST BOSTON.....      |                           | 4,488,750   | 4,488,750   | 0                                       | 3FE.....                                 |
| 89236T EC 5          | TOYOTA MOTOR CREDIT 2.150 2022 09.....            | C       | 09/05/2017..... | J P MORGAN CHASE SECURITIES INC..... |                           | 997,970     | 1,000,000   | 0                                       | 1FE.....                                 |
| 000000 00 0          | TRANSDIGM TL G 1L 4.263 2024 08.....              |         | 08/16/2017..... | CREDIT SUISSE FIRST BOSTON.....      |                           | 4,184,924   | 4,195,413   | 0                                       | 4FE.....                                 |
| 914713 Q2 1          | UNIV OF NC CHAPEL HILL R 2.547 2025 12.....       |         | 09/15/2017..... | J P MORGAN CHASE SECURITIES INC..... |                           | 2,500,000   | 2,500,000   | 0                                       | 1FE.....                                 |
| 000000 00 0          | USFOOD TL B 1L 3.988 2023 06.....                 |         | 07/10/2017..... | MORGAN STANLEY.....                  |                           | 1,003,709   | 997,475     | 0                                       | 4FE.....                                 |
| 92343V EB 6          | VERIZON COMMUNICATIONS ( 3.376 2025 02.....       |         | 08/15/2017..... | EXCHANGED.....                       |                           | 1,993,000   | 1,993,000   | 0                                       | 2FE.....                                 |
| 92826C AD 4          | VISA INC 3.150 2025 12.....                       |         | 08/03/2017..... | BAS-MERRILL LYNCH.....               |                           | 1,025,860   | 1,000,000   | 4,725                                   | 1FE.....                                 |
| 94106L AY 5          | WASTE MANAGEMENT INC 2.900 2022 09.....           |         | 07/11/2017..... | STIFEL NICOLAUS & CO INC.....        |                           | 1,022,790   | 1,000,000   | 9,586                                   | 2FE.....                                 |
| 96145D AA 3          | WESTROCK CO (144A) 3.000 2024 09.....             |         | 08/21/2017..... | BAS-MERRILL LYNCH.....               |                           | 997,210     | 1,000,000   | 0                                       | 2FE.....                                 |
| 000000 00 0          | WRANGLER BUYER TL B 1L 4.326 2024 09.....         |         | 09/22/2017..... | BARCLAYS CAPITAL INC.....            |                           | 1,507,500   | 1,500,000   | 0                                       | 4FE.....                                 |
| 984121 CQ 4          | XEROX CORP 3.625 2023 03.....                     |         | 09/07/2017..... | J P MORGAN CHASE SECURITIES INC..... |                           | 999,200     | 1,000,000   | 0                                       | 2FE.....                                 |
| 000000 00 0          | ZEBRA TECHNOLOGIES CORP 3.313 2021 10.....        |         | 08/03/2017..... | VARIOUS.....                         |                           | 6,544,082   | 6,535,459   | 0                                       | 3FE.....                                 |
| 98978V AL 7          | ZOETIS INC 3.000 2027 09.....                     |         | 09/05/2017..... | BARCLAYS CAPITAL INC.....            |                           | 994,440     | 1,000,000   | 0                                       | 2FE.....                                 |
| 01626P AJ 5          | ALIMENTATION COUCHE - TA 2.700 2022 07.....       |         | 07/19/2017..... | MUFG SECURITIES AMERICAS INC.....    |                           | 999,070     | 1,000,000   | 0                                       | 2FE.....                                 |
| 034863 AS 9          | ANGLO AMERICAN CAPITAL ( 3.625 2024 09.....       | D       | 09/06/2017..... | RBC CAPITAL MARKETS.....             |                           | 999,450     | 1,000,000   | 0                                       | 2FE.....                                 |
| 21987B AW 8          | CODELCO (144A) 3.625 2027 08.....                 | D       | 07/25/2017..... | HSBC.....                            |                           | 982,370     | 1,000,000   | 0                                       | 1FE.....                                 |
| 902133 AU 1          | TYCO ELECTRONICS 3.125 2027 08.....               | D       | 07/31/2017..... | BAS-MERRILL LYNCH.....               |                           | 991,990     | 1,000,000   | 0                                       | 1FE.....                                 |
| 000000 00 0          | PETROS DC BAPTIST CONVEN 6.420 2032 12.....       |         | 07/24/2017..... | PETROS PARTNERS.....                 |                           | 557,918     | 531,350     | 0                                       | 1Z.....                                  |
| 000000 00 0          | PETROS RMP LLC GARFIELD 7.330 2037 09.....        |         | 07/28/2017..... | PETROS PARTNERS.....                 |                           | 257,450     | 249,000     | 0                                       | 1Z.....                                  |
| 3899999              | Total - Bonds - Industrial and Miscellaneous..... |         |                 |                                      |                           | 83,830,335  | 83,542,303  | 64,546                                  | XXX.....                                 |
| 8399997              | Total - Bonds - Part 3.....                       |         |                 |                                      |                           | 105,613,981 | 104,577,303 | 64,627                                  | XXX.....                                 |
| 8399999              | Total - Bonds.....                                |         |                 |                                      |                           | 105,613,981 | 104,577,303 | 64,627                                  | XXX.....                                 |
| 9999999              | Total - Bonds, Preferred and Common Stocks.....   |         |                 |                                      |                           | 105,613,981 | XXX         | 64,627                                  | XXX.....                                 |

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(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1  | 2  | 3                               | 4             | 5                 | 6                         | 7             | 8          | 9           | 10                                      | Change in Book/Adjusted Carrying Value   |   |   |                                      |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22                                       |
|--|--|---------------------------------|---------------|-------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
|  |  |                                 |               |                   |                           |               |            |             |   | 11                                       | 12  | 13  | 14                                   | 15   |   |  |                                  |                               |  |                                  |  |
| CUSIP Identification                                       | Description  | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value  | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| <b>Bonds - U.S. Government</b>                             |  |                                 |               |                   |                           |               |            |             |   |  |   |   |                                      |  |   |  |                                  |                               |  |                                  |  |
| 38373R   | C9 8   |                                 | 09/16/2017    | PAID ON PRINCIPAL |                           | 231,908       | 231,908    | 231,658     | 231,231                                 | 0  | 676                                       | 0   | 676                                  | 0  | 231,908                                       | 0  | 0                                | 0                             | 10,941   | 10/16/2031                       | 1  |
| 38378X   | PZ 8   |                                 | 09/16/2017    | PAID ON PRINCIPAL |                           | 65,060        | 65,060     | 64,778      | 64,881                                  | 0  | 179                                       | 0   | 179                                  | 0  | 65,060  | 0  | 0                                | 0                             | 911  | 06/16/2040                       | 1  |
| 0599999  | Total - Bonds - U.S. Government                        |                                 |               |                   |                           | 296,968       | 296,968    | 296,436     | 296,112                                 | 0  | 856                                       | 0   | 856                                  | 0  | 296,968                                       | 0  | 0                                | 0                             | 11,852   | XXX                              | XXX                                      |
| <b>Bonds - U.S. States, Territories and Possessions</b>    |  |                                 |               |                   |                           |               |            |             |   |  |   |   |                                      |  |   |  |                                  |                               |  |                                  |  |
| 010410   | 4W 5   |                                 | 08/01/2017    | REDEEMED          |                           | 3,000,000     | 3,000,000  | 3,186,480   | 3,013,064                               | 0  | (13,064)                                  | 0   | (13,064)                             | 0  | 3,000,000                                     | 0  | 0                                | 0                             | 150,000  | 08/01/2020                       | 1FE                                      |
| 57582P   | FN 5   |                                 | 08/01/2017    | REDEEMED          |                           | 4,000,000     | 4,000,000  | 4,285,000   | 4,020,130                               | 0  | (20,130)                                  | 0   | (20,130)                             | 0  | 4,000,000                                     | 0  | 0                                | 0                             | 210,000  | 08/01/2023                       | 1FE                                      |
| 1799999  | Total - Bonds - U.S. States, Territories & Possessions |                                 |               |                   |                           | 7,000,000     | 7,000,000  | 7,471,480   | 7,033,193                               | 0  | (33,193)                                  | 0   | (33,193)                             | 0  | 7,000,000                                     | 0  | 0                                | 0                             | 360,000  | XXX                              | XXX                                      |
| <b>Bonds - U.S. Political Subdivisions of States</b>       |  |                                 |               |                   |                           |               |            |             |   |  |   |   |                                      |  |   |  |                                  |                               |  |                                  |  |
| 052430   | CJ 2   |                                 | 08/01/2017    | REDEEMED          |                           | 6,430,000     | 6,430,000  | 6,934,819   | 6,466,491                               | 0  | (36,491)                                  | 0   | (36,491)                             | 0  | 6,430,000                                     | 0  | 0                                | 0                             | 321,500  | 08/01/2024                       | 1FE                                      |
| 250375   | CN 0   |                                 | 08/01/2017    | REDEEMED          |                           | 2,500,000     | 2,500,000  | 2,640,525   | 2,510,170                               | 0  | (10,170)                                  | 0   | (10,170)                             | 0  | 2,500,000                                     | 0  | 0                                | 0                             | 125,000  | 08/01/2025                       | 1FE                                      |
| 250375   | CP 5   |                                 | 08/01/2017    | REDEEMED          |                           | 6,140,000     | 6,140,000  | 6,465,359   | 6,163,570                               | 0  | (23,570)                                  | 0   | (23,570)                             | 0  | 6,140,000                                     | 0  | 0                                | 0                             | 307,000  | 08/01/2026                       | 1FE                                      |
| 250375   | DT 6   |                                 | 08/01/2017    | REDEEMED          |                           | 5,000,000     | 5,000,000  | 5,201,050   | 5,014,614                               | 0  | (14,614)                                  | 0   | (14,614)                             | 0  | 5,000,000                                     | 0  | 0                                | 0                             | 250,000  | 08/01/2032                       | 1FE                                      |
| 528828   | SE 7   |                                 | 08/15/2017    | REDEEMED          |                           | 3,225,000     | 3,225,000  | 3,447,170   | 3,241,120                               | 0  | (16,120)                                  | 0   | (16,120)                             | 0  | 3,225,000                                     | 0  | 0                                | 0                             | 161,250  | 08/15/2022                       | 1FE                                      |
| 54438C   | HK 1   |                                 | 08/01/2017    | REDEEMED          |                           | 7,265,000     | 7,265,000  | 7,637,186   | 7,291,640                               | 0  | (26,640)                                  | 0   | (26,640)                             | 0  | 7,265,000                                     | 0  | 0                                | 0                             | 363,250  | 08/01/2027                       | 1FE                                      |
| 956882   | LS 1   |                                 | 09/15/2017    | REDEEMED          |                           | 1,065,000     | 1,065,000  | 1,089,793   | 1,066,927                               | 0  | (1,927)                                   | 0   | (1,927)                              | 0  | 1,065,000                                     | 0  | 0                                | 0                             | 45,263   | 09/15/2019                       | 1FE                                      |
| 956882   | LU 6   |                                 | 09/15/2017    | REDEEMED          |                           | 1,330,000     | 1,330,000  | 1,347,064   | 1,331,304                               | 0  | (1,304)                                   | 0   | (1,304)                              | 0  | 1,330,000                                     | 0  | 0                                | 0                             | 56,525   | 09/15/2021                       | 1FE                                      |
| 956882   | LV 4   |                                 | 09/15/2017    | REDEEMED          |                           | 1,335,000     | 1,335,000  | 1,348,670   | 1,336,033                               | 0  | (1,033)                                   | 0   | (1,033)                              | 0  | 1,335,000                                     | 0  | 0                                | 0                             | 56,738   | 09/15/2022                       | 1FE                                      |
| 956882   | LX 0   |                                 | 09/15/2017    | REDEEMED          |                           | 1,345,000     | 1,345,000  | 1,313,218   | 1,328,251                               | 0  | 1,383                                     | 0   | 1,383                                | 0  | 1,329,634                                     | 0  | 15,366                           | 15,366                        | 53,800   | 09/15/2024                       | 1FE                                      |
| 956882   | LY 8   |                                 | 09/15/2017    | REDEEMED          |                           | 895,000       | 895,000    | 882,470     | 887,605                                 | 0  | 476                                       | 0   | 476                                  | 0  | 888,080                                       | 0  | 6,920                            | 6,920                         | 36,919   | 09/15/2026                       | 1FE                                      |
| 2499999  | Total - Bonds - U.S. Political Subdivisions of States  |                                 |               |                   |                           | 36,530,000    | 36,530,000 | 38,307,324  | 36,637,725                              | 0  | (130,010)                                 | 0   | (130,010)                            | 0  | 36,507,715                                    | 0  | 22,285                           | 22,285                        | 1,777,244  | XXX                              | XXX                                      |
| <b>Bonds - U.S. Special Revenue and Special Assessment</b> |  |                                 |               |                   |                           |               |            |             |   |  |   |   |                                      |  |   |  |                                  |                               |  |                                  |  |
| 05053*   | AA 3   |                                 | 09/15/2017    | REDEEMED          |                           | 6,141         | 6,141      | 6,141       | 6,141                                   | 0  | 0   | 0   | 0                                    | 0  | 6,141   | 0  | 0                                | 0                             | 303  | 04/15/2021                       | 5*                                       |
| 476595   | AA 1   |                                 | 09/01/2017    | REDEEMED          |                           | 70,464        | 70,464     | 70,464      | 70,464                                  | 0  | (0)                                       | 0   | (0)                                  | 0  | 70,464  | 0  | 0                                | 0                             | 3,478  | 12/01/2021                       | 5*                                       |
| 57604P   | E5 9   |                                 | 08/01/2017    | MATURED           |                           | 270,000       | 270,000    | 296,563     | 269,986                                 | 0  | 14  | 0   | 14                                   | 0  | 270,000                                       | 0  | 0                                | 0                             | 14,175   | 08/01/2017                       | 1FE                                      |
| 57604P   | Q5 6   |                                 | 08/01/2017    | REDEEMED          |                           | 5,000,000     | 5,000,000  | 5,387,500   | 5,027,801                               | 0  | (27,801)                                  | 0   | (27,801)                             | 0  | 5,000,000                                     | 0  | 0                                | 0                             | 250,000  | 08/01/2021                       | 1FE                                      |
| 57604P   | Q6 4   |                                 | 08/01/2017    | REDEEMED          |                           | 5,000,000     | 5,000,000  | 5,362,700   | 5,026,077                               | 0  | (26,077)                                  | 0   | (26,077)                             | 0  | 5,000,000                                     | 0  | 0                                | 0                             | 250,000  | 08/01/2022                       | 1FE                                      |
| 576049   | ZP 8   |                                 | 07/15/2017    | REDEEMED          |                           | 1,065,000     | 1,065,000  | 1,346,022   | 1,122,067                               | 0  | (57,067)                                  | 0   | (57,067)                             | 0  | 1,065,000                                     | 0  | 0                                | 0                             | 69,225   | 07/15/2019                       | 1FE                                      |
| 590545   | PU 7   |                                 | 07/01/2017    | REDEEMED          |                           | 5,000,000     | 5,000,000  | 4,820,000   | 4,950,553                               | 0  | 10,920                                    | 0   | 10,920                               | 0  | 4,961,473                                     | 0  | 38,527                           | 38,527                        | 225,000  | 07/01/2028                       | 1FE                                      |
| 60000*   | AA 2   |                                 | 09/15/2017    | REDEEMED          |                           | 18,252        | 18,252     | 18,252      | 18,252                                  | 0  | 0   | 0   | 0                                    | 0  | 18,252  | 0  | 0                                | 0                             | 866  | 07/15/2020                       | 5*                                       |
| 696550   | SU 7   |                                 | 08/01/2017    | MATURED           |                           | 2,000,000     | 2,000,000  | 2,167,280   | 2,011,235                               | 0  | (11,235)                                  | 0   | (11,235)                             | 0  | 2,000,000                                     | 0  | 0                                | 0                             | 100,000  | 08/01/2017                       | 1FE                                      |
| 696550   | SW 3   |                                 | 08/01/2017    | REDEEMED          |                           | 5,000,000     | 5,000,000  | 5,400,500   | 5,026,939                               | 0  | (26,939)                                  | 0   | (26,939)                             | 0  | 5,000,000                                     | 0  | 0                                | 0                             | 250,000  | 08/01/2018                       | 1FE                                      |
| 92817S   | EV 6   |                                 | 08/01/2017    | REDEEMED          |                           | 5,000,000     | 5,000,000  | 5,329,400   | 5,022,633                               | 0  | (22,633)                                  | 0   | (22,633)                             | 0  | 5,000,000                                     | 0  | 0                                | 0                             | 250,000  | 08/01/2027                       | 1FE                                      |
| 938865   | BM 3   |                                 | 09/01/2017    | REDEEMED          |                           | 16,811        | 16,811     | 16,811      | 16,811                                  | 0  | 0   | 0   | 0                                    | 0  | 16,811  | 0  | 0                                | 0                             | 813  | 03/01/2020                       | 1  |
| 938865   | BL 5   |                                 | 09/01/2017    | REDEEMED          |                           | 15,934        | 15,934     | 15,934      | 15,934                                  | 0  | 0   | 0   | 0                                    | 0  | 15,934  | 0  | 0                                | 0                             | 771  | 06/01/2020                       | 1  |
| 31296L   | B2 6   |                                 | 09/15/2017    | PAID ON PRINCIPAL |                           | 43,446        | 43,446     | 41,430      | 42,075                                  | 0  | 1,371                                     | 0   | 1,371                                | 0  | 43,446  | 0  | 0                                | 0                             | 1,772  | 08/15/2033                       | 1  |
| 31296L   | QV 6   |                                 | 09/15/2017    | PAID ON PRINCIPAL |                           | 89            | 89         | 84          | 84                                      | 0  | 4   | 0   | 4                                    | 0  | 89  | 0  | 0                                | 0                             | 3  | 08/15/2033                       | 1  |
| 31292H   | X4 1   |                                 | 09/15/2017    | PAID ON PRINCIPAL |                           | 14,885        | 14,885     | 14,418      | 14,499                                  | 0  | 386                                       | 0   | 386                                  | 0  | 14,885  | 0  | 0                                | 0                             | 558  | 08/15/2033                       | 1  |
| 31294K   | Q7 3   |                                 | 09/15/2017    | PAID ON PRINCIPAL |                           | 47,114        | 47,114     | 47,835      | 47,146                                  | 0  | (32)                                      | 0   | (32)                                 | 0  | 47,114  | 0  | 0                                | 0                             | 1,565  | 05/15/2018                       | 1  |
| 3128H3   | W6 4   |                                 | 09/15/2017    | PAID ON PRINCIPAL |                           | 1,082         | 1,082      | 1,098       | 1,083                                   | 0  | (1)                                       | 0   | (1)                                  | 0  | 1,082   | 0  | 0                                | 0                             | 36   | 05/15/2018                       | 1  |
| 3128H6   | BP 8   |                                 | 09/15/2017    | PAID ON PRINCIPAL |                           | 223           | 223        | 227         | 223                                     | 0  | (0)                                       | 0   | (0)                                  | 0  | 223   | 0  | 0                                | 0                             | 7  | 07/15/2018                       | 1  |
| 31283H   | WY 7   |                                 | 09/15/2017    | PAID ON PRINCIPAL |                           | 3,365         | 3,365      | 3,260       | 3,273                                   | 0  | 93  | 0   | 93                                   | 0  | 3,365   | 0  | 0                                | 0                             | 123  | 06/15/2033                       | 1  |

QE05

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.1

| 1   | 2  | 3                               | 4             | 5                 | 6                         | 7             | 8          | 9           | 10                                      | Change in Book/Adjusted Carrying Value   |   |   |                                      |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22                                       |
|---|--|---------------------------------|---------------|-------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
|   |  |                                 |               |                   |                           |               |            |             |   | 11                                       | 12  | 13  | 14                                   | 15   |   |  |                                  |                               |  |                                  |  |
| CUSIP Identification                        | Description  | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value  | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 31283H WZ 4                                 | FHLMC GOLD PASSTHRU 6.000                                    |                                 | 09/15/2017    | PAID ON PRINCIPAL |                           | 33,258        | 33,258     | 34,180      | 34,243                                  | 0  | (985)                                     | 0   | (985)                                | 0  | 33,258  | 0  | 0                                | 0                             | 1,319  | 04/15/2033                       | 1  |
| 31283Y 4Y 1                                 | FHLMC GOLD PASSTHRU 6.500                                    |                                 | 09/15/2017    | PAID ON PRINCIPAL |                           | 3,342         | 3,342      | 3,331       | 3,330                                   | 0  | 11  | 0   | 11                                   | 0  | 3,342   | 0  | 0                                | 0                             | 145  | 05/15/2028                       | 1  |
| 31283Y 4Z 8                                 | FHLMC GOLD PASSTHRU 6.500                                    |                                 | 09/15/2017    | PAID ON PRINCIPAL |                           | 173           | 173        | 172         | 172                                     | 0  | 1   | 0   | 1                                    | 0  | 173   | 0  | 0                                | 0                             | 7  | 05/15/2028                       | 1  |
| 3133TE FV 1                                 | FHR 2065 Z CMO 6.500   |                                 | 09/15/2017    | PAID ON PRINCIPAL |                           | 38,316        | 38,316     | 34,609      | 35,976                                  | 0  | 2,340                                     | 0   | 2,340                                | 0  | 38,316  | 0  | 0                                | 0                             | 1,704  | 06/15/2028                       | 1  |
| 3133TR MZ 5                                 | FHR 2285 Z CMO 6.500   |                                 | 09/15/2017    | PAID ON PRINCIPAL |                           | 87,555        | 87,555     | 82,261      | 85,218                                  | 0  | 2,337                                     | 0   | 2,337                                | 0  | 87,555  | 0  | 0                                | 0                             | 3,659  | 02/15/2031                       | 1  |
| 3133TR ZA 6                                 | FHR 2292 Z CMO 6.500   |                                 | 09/15/2017    | PAID ON PRINCIPAL |                           | 73,211        | 73,211     | 69,918      | 71,580                                  | 0  | 1,631                                     | 0   | 1,631                                | 0  | 73,211  | 0  | 0                                | 0                             | 3,083  | 03/15/2031                       | 1  |
| 31371H K2 3                                 | FNMA PASS TH #252413 6.500                                   |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 646           | 646        | 652         | 650                                     | 0  | (4)                                       | 0   | (4)                                  | 0  | 646   | 0  | 0                                | 0                             | 27   | 02/25/2029                       | 1  |
| 31371K 5X 5                                 | FNMA PASS TH #254762 5.000                                   |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 4,750         | 4,750      | 4,739       | 4,737                                   | 0  | 13  | 0   | 13                                   | 0  | 4,750   | 0  | 0                                | 0                             | 159  | 05/25/2023                       | 1  |
| 31371L DM 8                                 | FNMA PASS TH #254908 5.000                                   |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 25,740        | 25,740     | 25,909      | 25,783                                  | 0  | (42)                                      | 0   | (42)                                 | 0  | 25,740  | 0  | 0                                | 0                             | 855  | 09/25/2023                       | 1  |
| 31371L EZ 8                                 | FNMA PASS TH #254952 4.500                                   |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 5,080         | 5,080      | 5,091       | 5,069                                   | 0  | 11  | 0   | 11                                   | 0  | 5,080   | 0  | 0                                | 0                             | 153  | 11/25/2018                       | 1  |
| 31378R S5 9                                 | FNMA PASS TH #406540 6.500                                   |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 31            | 31         | 31          | 31                                      | 0  | (0)                                       | 0   | (0)                                  | 0  | 31  | 0  | 0                                | 0                             | 1  | 12/25/2027                       | 1  |
| 313615 UQ 7                                 | FNMA PASS TH #50991 6.500                                    |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 3,150         | 3,150      | 2,959       | 3,050                                   | 0  | 100                                       | 0   | 100                                  | 0  | 3,150   | 0  | 0                                | 0                             | 137  | 02/25/2024                       | 1  |
| 31387W 2L 0                                 | FNMA PASS TH #596679 6.500                                   |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 2,666         | 2,666      | 2,730       | 2,805                                   | 0  | (138)                                     | 0   | (138)                                | 0  | 2,666   | 0  | 0                                | 0                             | 116  | 09/25/2031                       | 1  |
| 31390Q R4 9                                 | FNMA PASS TH #653107 5.500                                   |                                 | 07/25/2017    | MATURED           |                           | 208           | 208        | 208         | 208                                     | 0  | 1   | 0   | 1                                    | 0  | 208   | 0  | 0                                | 0                             | 7  | 07/25/2017                       | 1  |
| 31401B YE 9                                 | FNMA PASS TH #703709 5.000                                   |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 9,482         | 9,482      | 9,584       | 9,468                                   | 0  | 14  | 0   | 14                                   | 0  | 9,482   | 0  | 0                                | 0                             | 316  | 02/25/2018                       | 1  |
| 31402D GN 4                                 | FNMA PASS TH #725705 5.000                                   |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 35,978        | 35,978     | 34,567      | 34,814                                  | 0  | 1,164                                     | 0   | 1,164                                | 0  | 35,978  | 0  | 0                                | 0                             | 1,187  | 08/25/2034                       | 1  |
| 31402E S3 3                                 | FNMA PASS TH #726938 4.500                                   |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 2,084         | 2,084      | 2,009       | 2,031                                   | 0  | 53  | 0   | 53                                   | 0  | 2,084   | 0  | 0                                | 0                             | 63   | 08/25/2033                       | 1  |
| 31402J ZY 6                                 | FNMA PASS TH #730759 4.500                                   |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 2,112         | 2,112      | 2,035       | 2,058                                   | 0  | 53  | 0   | 53                                   | 0  | 2,112   | 0  | 0                                | 0                             | 63   | 08/25/2033                       | 1  |
| 31402Q LF 6                                 | FNMA PASS TH #734826 4.500                                   |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 4,281         | 4,281      | 4,126       | 4,173                                   | 0  | 109                                       | 0   | 109                                  | 0  | 4,281   | 0  | 0                                | 0                             | 130  | 08/25/2033                       | 1  |
| 31403A 2X 2                                 | FNMA PASS TH #743390 4.500                                   |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 3,806         | 3,806      | 3,814       | 3,798                                   | 0  | 8   | 0   | 8                                    | 0  | 3,806   | 0  | 0                                | 0                             | 114  | 11/25/2018                       | 1  |
| 31403C HG 9                                 | FNMA PASS TH #744631 5.000                                   |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 7,578         | 7,578      | 7,536       | 7,541                                   | 0  | 36  | 0   | 36                                   | 0  | 7,578   | 0  | 0                                | 0                             | 252  | 10/25/2033                       | 1  |
| 31403C MF 5                                 | FNMA PASS TH #744758 4.500                                   |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 820           | 820        | 822         | 818                                     | 0  | 2   | 0   | 2                                    | 0  | 820   | 0  | 0                                | 0                             | 24   | 10/25/2018                       | 1  |
| 31403R BN 7                                 | FNMA PASS TH #755245 4.500                                   |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 7,056         | 7,056      | 7,079       | 7,044                                   | 0  | 13  | 0   | 13                                   | 0  | 7,056   | 0  | 0                                | 0                             | 202  | 11/25/2018                       | 1  |
| 31403R CK 2                                 | FNMA PASS TH #755274 4.500                                   |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 3,266         | 3,266      | 3,273       | 3,260                                   | 0  | 7   | 0   | 7                                    | 0  | 3,266   | 0  | 0                                | 0                             | 98   | 12/25/2018                       | 1  |
| 313921 B5 6                                 | FNR 2001-59 Z CMO 7.000                                      |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 70,772        | 70,772     | 70,505      | 70,466                                  | 0  | 306                                       | 0   | 306                                  | 0  | 70,772  | 0  | 0                                | 0                             | 3,343  | 11/25/2031                       | 1  |
| 31392B PT 7                                 | FNR 2001-81 QG CMO 6.500                                     |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 63,057        | 63,057     | 63,077      | 62,957                                  | 0  | 100                                       | 0   | 100                                  | 0  | 63,057  | 0  | 0                                | 0                             | 2,753  | 01/25/2032                       | 1  |
| 31392G EK 7                                 | FNR 2002-90 A1 CMO 6.500                                     |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 6,942         | 6,942      | 7,223       | 7,148                                   | 0  | (206)                                     | 0   | (206)                                | 0  | 6,942   | 0  | 0                                | 0                             | 296  | 06/25/2042                       | 1  |
| 31393U LU 5                                 | FNR 2003-122 TG CMO 5.000                                    |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 300,581       | 300,581    | 289,074     | 297,063                                 | 0  | 3,517                                     | 0   | 3,517                                | 0  | 300,581                                       | 0  | 0                                | 0                             | 10,054   | 12/25/2023                       | 1  |
| 3199999                                     | Total - Bonds - U.S. Special Revenue and Special Assessments |                                 |               |                   |                           | 29,368,745    | 29,368,745 | 31,117,435  | 29,478,765                              | 0  | (148,547)                                 | 0   | (148,547)                            | 0  | 29,330,218                                    | 0  | 38,527                           | 38,527                        | 1,448,962  | XXX                              | XXX                                      |
| <b>Bonds - Industrial and Miscellaneous</b> |  |                                 |               |                   |                           |               |            |             |   |  |   |   |                                      |  |   |  |                                  |                               |  |                                  |  |
| 00790X A* 2                                 | ADS WASTE TL B 1L 3.945                                      |                                 | 09/29/2017    | PAID ON PRINCIPAL |                           | 5,080         | 5,080      | 5,112       | 5,112                                   | 0  | (32)                                      | 0   | (32)                                 | 0  | 5,080   | 0  | 0                                | 0                             | 50   | 11/10/2023                       | 4FE                                      |
| 01310T AU 3                                 | ALBLLC TLB6 1L 4.317   |                                 | 09/29/2017    | PAID ON PRINCIPAL |                           | 12,531        | 12,531     | 12,531      | 12,531                                  | 0  | 0   | 0   | 0                                    | 0  | 12,531  | 0  | 0                                | 0                             | 80   | 06/22/2023                       | 3FE                                      |
| 03523T BN 7                                 | ANHEUSER-BUSCH INBEV W 1.375                                 | C                               | 07/15/2017    | MATURED           |                           | 1,000,000     | 1,000,000  | 997,120     | 999,677                                 | 0  | 323                                       | 0   | 323                                  | 0  | 1,000,000                                     | 0  | 0                                | 0                             | 13,750   | 07/15/2017                       | 2FE                                      |
| 03759* AA 5                                 | APEX TOOL GROUP TL B 1 4.500                                 |                                 | 09/29/2017    | PAID ON PRINCIPAL |                           | 21,115        | 21,115     | 21,296      | 20,904                                  | 296                                      | (85)                                      | 0   | 211                                  | 0  | 21,115  | 0  | 0                                | 0                             | 721  | 02/01/2020                       | 4FE                                      |
| 038522 A@ 7                                 | ARAMARK CORP TL B 1L 3.238                                   |                                 | 09/29/2017    | PAID ON PRINCIPAL |                           | 287,143       | 287,143    | 287,143     | 287,143                                 | 0  | 0   | 0   | 0                                    | 0  | 287,143                                       | 0  | 0                                | 0                             | 4,362  | 03/28/2024                       | 3FE                                      |
| 052769 AA 4                                 | AUTODESK INC 1.950   |                                 | 07/27/2017    | MAKE WHOLE CALL   |                           | 1,002,280     | 1,000,000  | 1,011,370   | 1,003,019                               | 0  | (1,814)                                   | 0   | (1,814)                              | 0  | 1,001,205                                     | 0  | 1,075                            | 1,075                         | 12,025   | 12/15/2017                       | 2FE                                      |
| 000000 00 0                                 | AXTA TL B2 1L 3.296  |                                 | 09/29/2017    | PAID ON PRINCIPAL |                           | 13,750        | 13,750     | 13,820      | 13,820                                  | 0  | (70)                                      | 0   | (70)                                 | 0  | 13,750  | 0  | 0                                | 0                             | 109  | 06/01/2024                       | 3FE                                      |
| 110122 AS 7                                 | BRISTOL-MYERS SQUIBB 875                                     |                                 | 08/01/2017    | MATURED           |                           | 1,000,000     | 1,000,000  | 989,520     | 998,723                                 | 0  | 1,277                                     | 0   | 1,277                                | 0  | 1,000,000                                     | 0  | 0                                | 0                             | 8,750  | 08/01/2017                       | 1FE                                      |
| 12680@ AF 7                                 | CABELA'S INC 3.700   |                                 | 09/25/2017    | MAKE WHOLE CALL   |                           | 2,124,270     | 2,000,000  | 2,000,000   | 2,000,000                               | 0  | 0   | 0   | 0                                    | 0  | 2,000,000                                     | 0  | 124,270                          | 124,270                       | 84,483   | 08/04/2022                       | 2  |
| 125152 AC 2                                 | CE GENERATION LLC 7.416                                      |                                 | 07/27/2017    | MAKE WHOLE CALL   |                           | 893,343       | 849,420    | 782,169     | 768,725                                 | 67,235                                   | 2,670                                     | 0   | 69,904                               | 0  | 838,629                                       | 0  | 54,714                           | 54,714                        | 38,846   | 12/15/2018                       | 4FE                                      |
| 000000 00 0                                 | CHEMOURS TL B1 1L 3.740                                      |                                 | 09/29/2017    | PAID ON PRINCIPAL |                           | 8,968         | 8,968      | 8,991       | 8,982                                   | 13                                       | (27)                                      | 0   | (14)                                 | 0  | 8,968   | 0  | 0                                | 0                             | 133  | 05/12/2022                       | 3FE                                      |
| 000000 00 0                                 | CINEMARK USA TL B 1L 3.270                                   |                                 | 09/30/2017    | PAID ON PRINCIPAL |                           | 12,292        | 12,292     | 12,351      | 12,326                                  | 0  | (34)                                      | 0   | (34)                                 | 0  | 12,292  | 0  | 0                                | 0                             | 264  | 05/08/2022                       | 3FE                                      |

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE052

| 1                    | 2           | 3                               | 4             | 5                 | 6                         | 7             | 8         | 9           | 10                                      | Change in Book/Adjusted Carrying Value   |   |   |                                      |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22                                       |
|----------------------|-------------|---------------------------------|---------------|-------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
|                      |             |                                 |               |                   |                           |               |           |             |   | 11                                       | 12  | 13  | 14                                   | 15   |   |  |                                  |                               |  |                                  |  |
| CUSIP Identification | Description | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 20030N               | BD 2        |                                 | 07/24/2017    | U S BANCORP       |                           | 936,162       | 900,000   | 933,669     | 933,669                                 | 0  | (385)                                     | 0   | (385)                                | 0  | 933,284                                       | 0  | 2,878                            | 2,878                         | 15,000   | 07/15/2022                       | 1FE                                      |
| 20035C               | AB 6        |                                 | 08/22/2017    | MATURED           |                           | 850,000       | 850,000   | 969,566     | 868,843                                 | 0  | (18,843)                                  | 0   | (18,843)                             | 0  | 850,000                                       | 0  | 0                                | 0                             | 44,200   | 08/22/2017                       | 2FE                                      |
| 224044               | BS 5        |                                 | 09/06/2017    | MAKE WHOLE CALL   |                           | 1,034,220     | 1,000,000 | 1,116,240   | 1,023,726                               | 0  | (11,272)                                  | 0   | (11,272)                             | 0  | 1,012,453                                     | 0  | 21,767                           | 21,767                        | 47,743   | 06/01/2018                       | 2FE                                      |
| 23918K               | D@ 4        |                                 | 09/29/2017    | PAID ON PRINCIPAL |                           | 7,500         | 7,500     | 7,519       | 7,513                                   | 0  | (13)                                      | 0   | (13)                                 | 0  | 7,500   | 0  | 0                                | 0                             | 214  | 06/24/2021                       | 2FE                                      |
| 000000               | 00 0        |                                 | 09/13/2017    | PAID ON PRINCIPAL |                           | 1,229,280     | 1,229,280 | 1,227,744   | 1,227,744                               | 0  | 1,537                                     | 0   | 1,537                                | 0  | 1,229,280                                     | 0  | 0                                | 0                             | 902  | 04/17/2024                       | 3FE                                      |
| 313305               | AA 2        |                                 | 07/15/2017    | REDEEMED          |                           | 2,170         | 2,170     | 2,170       | 2,170                                   | 0  | 0   | 0   | 0                                    | 0  | 2,170   | 0  | 0                                | 0                             | 57   | 01/15/2018                       | 2FE                                      |
| 000000               | 00 0        |                                 | 09/29/2017    | PAID ON PRINCIPAL |                           | 17,158        | 17,158    | 16,987      | 16,999                                  | 0  | 159                                       | 0   | 159                                  | 0  | 17,158  | 0  | 0                                | 0                             | 452  | 03/09/2023                       | 3FE                                      |
| 565849               | AH 9        |                                 | 08/14/2017    | MAKE WHOLE CALL   |                           | 1,084,294     | 1,000,000 | 992,960     | 997,906                                 | 0  | 667                                       | 0   | 667                                  | 0  | 998,573                                       | 0  | 85,721                           | 85,721                        | 74,792   | 02/15/2019                       | 3FE                                      |
| 594088               | AM 8        |                                 | 07/31/2017    | PAID ON PRINCIPAL |                           | 13,268        | 13,268    | 13,258      | 13,258                                  | 0  | 10  | 0   | 10                                   | 0  | 13,268  | 0  | 0                                | 0                             | 370  | 01/28/2023                       | 3FE                                      |
| 63946B               | AD 2        |                                 | 06/29/2017    | BAS-MERRILL LYNCH |                           | 0             | 0         | 0           | 0                                       | 0  | (368)                                     | 0   | (368)                                | 0  | (368)   | 0  | 368                              | 368                           | 35,049   | 04/30/2020                       | 1FE                                      |
| 01310Q               | CF 0        |                                 | 07/21/2017    | MATURED           |                           | 300,000       | 300,000   | 326,016     | 301,407                                 | 0  | (1,407)                                   | 0   | (1,407)                              | 0  | 300,000                                       | 0  | 0                                | 0                             | 13,417   | 07/21/2017                       | 4  |
| 709629               | AK 5        |                                 | 09/15/2017    | MATURED           |                           | 1,000,000     | 1,000,000 | 998,350     | 999,745                                 | 0  | 255                                       | 0   | 255                                  | 0  | 1,000,000                                     | 0  | 0                                | 0                             | 18,750   | 09/15/2017                       | 2FE                                      |
| 72347N               | AS 9        |                                 | 09/29/2017    | PAID ON PRINCIPAL |                           | 10,750        | 10,750    | 10,737      | 10,737                                  | 0  | 13  | 0   | 13                                   | 0  | 10,750  | 0  | 0                                | 0                             | 167  | 01/27/2024                       | 3FE                                      |
| 000000               | 00 0        |                                 | 09/29/2017    | PAID ON PRINCIPAL |                           | 5,000         | 5,000     | 4,988       | 4,988                                   | 0  | 13  | 0   | 13                                   | 0  | 5,000   | 0  | 0                                | 0                             | 43   | 05/24/2024                       | 3FE                                      |
| 74112B               | A# 2        |                                 | 09/29/2017    | PAID ON PRINCIPAL |                           | 173,441       | 173,441   | 175,512     | 175,512                                 | 0  | (2,072)                                   | 0   | (2,072)                              | 0  | 173,441                                       | 0  | 0                                | 0                             | 3,741  | 01/26/2024                       | 4FE                                      |
| 76168J               | AM 8        |                                 | 09/29/2017    | PAID ON PRINCIPAL |                           | 8,414         | 8,414     | 8,393       | 8,394                                   | 0  | 21  | 0   | 21                                   | 0  | 8,414   | 0  | 0                                | 0                             | 223  | 08/21/2023                       | 4FE                                      |
| 797440               | BT 0        |                                 | 08/01/2017    | REDEEMED          |                           | 142,857       | 142,857   | 142,857     | 142,855                                 | 0  | 2   | 0   | 2                                    | 0  | 142,857                                       | 0  | 0                                | 0                             | 2,734  | 02/01/2022                       | 1FE                                      |
| 78404X               | AG 0        |                                 | 09/29/2017    | PAID ON PRINCIPAL |                           | 2,500         | 2,500     | 2,475       | 2,480                                   | 0  | 20  | 0   | 20                                   | 0  | 2,500   | 0  | 0                                | 0                             | 62   | 06/10/2022                       | 3FE                                      |
| 78404X               | AF 2        |                                 | 09/29/2017    | PAID ON PRINCIPAL |                           | 7,500         | 7,500     | 7,469       | 7,481                                   | 0  | 19  | 0   | 19                                   | 0  | 7,500   | 0  | 0                                | 0                             | 187  | 03/24/2021                       | 3FE                                      |
| 000000               | 00 0        |                                 | 09/29/2017    | PAID ON PRINCIPAL |                           | 5,000         | 5,000     | 5,006       | 5,006                                   | 0  | (6)                                       | 0   | (6)                                  | 0  | 5,000   | 0  | 0                                | 0                             | 84   | 02/02/2024                       | 3FE                                      |
| 000000               | 00 0        |                                 | 09/29/2017    | PAID ON PRINCIPAL |                           | 11,250        | 11,250    | 11,250      | 11,250                                  | 0  | 0   | 0   | 0                                    | 0  | 11,250  | 0  | 0                                | 0                             | 42   | 01/31/2024                       | 3FE                                      |
| 88078F               | BF 4        |                                 | 08/18/2017    | PAID ON PRINCIPAL |                           | 4,488,750     | 4,488,750 | 4,517,428   | 4,517,428                               | 0  | (28,678)                                  | 0   | (28,678)                             | 0  | 4,488,750                                     | 0  | 0                                | 0                             | 32,789   | 01/31/2024                       | 3FE                                      |
| 893647               | C@ 4        |                                 | 08/23/2017    | PAID ON PRINCIPAL |                           | 4,195,413     | 4,195,413 | 4,188,560   | 4,191,293                               | 0  | 4,120                                     | 0   | 4,120                                | 0  | 4,195,413                                     | 0  | 0                                | 0                             | 118,431  | 02/28/2020                       | 3FE                                      |
| 000000               | 00 0        |                                 | 09/30/2017    | PAID ON PRINCIPAL |                           | 10,489        | 10,489    | 10,462      | 10,462                                  | 0  | 26  | 0   | 26                                   | 0  | 10,489  | 0  | 0                                | 0                             | 46   | 08/16/2024                       | 4FE                                      |
| 000000               | 00 0        |                                 | 09/29/2017    | PAID ON PRINCIPAL |                           | 10,076        | 10,076    | 10,157      | 10,157                                  | 0  | (82)                                      | 0   | (82)                                 | 0  | 10,076  | 0  | 0                                | 0                             | 98   | 06/27/2023                       | 4FE                                      |
| 92343V               | BJ 2        |                                 | 08/15/2017    | EXCHANGED         |                           | 1,993,840     | 2,000,000 | 1,997,900   | 1,998,670                               | 0  | 127                                       | 0   | 127                                  | 0  | 1,998,797                                     | 0  | (4,957)                          | (4,957)                       | 38,792   | 11/01/2022                       | 2FE                                      |
| 92532Y               | AB 5        |                                 | 09/29/2017    | PAID ON PRINCIPAL |                           | 625           | 625       | 622         | 622                                     | 0  | 3   | 0   | 3                                    | 0  | 625   | 0  | 0                                | 0                             | 17   | 09/30/2023                       | 3FE                                      |
| 25468P               | CG 9        |                                 | 07/17/2017    | MATURED           |                           | 1,000,000     | 1,000,000 | 1,199,720   | 1,020,100                               | 0  | (20,100)                                  | 0   | (20,100)                             | 0  | 1,000,000                                     | 0  | 0                                | 0                             | 60,000   | 07/17/2017                       | 1FE                                      |
| 000000               | 00 0        |                                 | 09/29/2017    | PAID ON PRINCIPAL |                           | 187,301       | 187,301   | 187,470     | 187,470                                 | 0  | (168)                                     | 0   | (168)                                | 0  | 187,301                                       | 0  | 0                                | 0                             | 22   | 10/27/2021                       | 3FE                                      |
| 989207               | A@ 4        |                                 | 07/26/2017    | PAID ON PRINCIPAL |                           | 2,569,091     | 2,569,091 | 2,569,091   | 2,569,091                               | 0  | 0   | 0   | 0                                    | 0  | 2,569,091                                     | 0  | 0                                | 0                             | 60,628   | 10/27/2021                       | 3FE                                      |
| 06366R               | HA 6        |                                 | 09/11/2017    | MATURED           |                           | 1,000,000     | 1,000,000 | 998,460     | 999,774                                 | 0  | 226                                       | 0   | 226                                  | 0  | 1,000,000                                     | 0  | 0                                | 0                             | 14,000   | 09/11/2017                       | 1FE                                      |
| 191241               | AG 3        |                                 | 08/18/2017    | MAKE WHOLE CALL   |                           | 1,124,310     | 1,112,000 | 1,110,543   | 1,111,411                               | 0  | 181                                       | 0   | 181                                  | 0  | 1,111,593                                     | 0  | 12,717                           | 12,717                        | 19,221   | 11/26/2018                       | 1FE                                      |
| 20271R               | AC 4        |                                 | 09/18/2017    | MATURED           |                           | 1,000,000     | 1,000,000 | 998,340     | 999,742                                 | 0  | 258                                       | 0   | 258                                  | 0  | 1,000,000                                     | 0  | 0                                | 0                             | 19,000   | 09/18/2017                       | 1FE                                      |
| 801060               | AB 0        |                                 | 09/03/2017    | MAKE WHOLE CALL   |                           | 1,000,000     | 1,000,000 | 1,001,310   | 1,000,677                               | 0  | (356)                                     | 0   | (356)                                | 0  | 1,000,320                                     | 0  | (320)                            | (320)                         | 11,215   | 04/10/2018                       | 1FE                                      |
| 806854               | AE 5        |                                 | 08/01/2017    | MATURED           |                           | 1,000,000     | 1,000,000 | 997,510     | 999,696                                 | 0  | 304                                       | 0   | 304                                  | 0  | 1,000,000                                     | 0  | 0                                | 0                             | 12,500   | 08/01/2017                       | 1FE                                      |
| 12669G               | DH 1        |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 139,715       | 139,715   | 139,627     | 139,278                                 | 0  | 437                                       | 0   | 437                                  | 0  | 139,715                                       | 0  | 0                                | 0                             | 3,987  | 11/25/2019                       | 1FM                                      |
| 126671               | R3 2        |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 148,257       | 148,257   | 147,919     | 147,756                                 | 0  | 501                                       | 0   | 501                                  | 0  | 148,257                                       | 0  | 0                                | 0                             | 4,790  | 01/25/2034                       | 1FM                                      |
| 66987X               | CD 5        |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 2,119         | 2,119     | 1,855       | 1,729                                   | 0  | 389                                       | 0   | 389                                  | 0  | 2,119   | 0  | 0                                | 0                             | 27   | 05/25/2033                       | 1FM                                      |
| 76110W               | UX 2        |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 15,622        | 15,622    | 15,619      | 15,575                                  | 0  | 47  | 0   | 47                                   | 0  | 15,622  | 0  | 0                                | 0                             | 468  | 12/25/2033                       | 1FM                                      |
| 92922F               | BK 3        |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 12,106        | 12,106    | 11,887      | 12,034                                  | 0  | 72  | 0   | 72                                   | 0  | 12,106  | 0  | 0                                | 0                             | 368  | 08/25/2018                       | 1FM                                      |
| 92922F               | DE 5        |                                 | 09/25/2017    | PAID ON PRINCIPAL |                           | 8,469         | 8,469     | 8,522       | 8,442                                   | 0  | 27  | 0   | 27                                   | 0  | 8,469   | 0  | 0                                | 0                             | 275  | 09/25/2018                       | 1FM                                      |
| 000000               | 00 0        |                                 | 09/01/2017    | PAID ON PRINCIPAL |                           | 12,115        | 12,115    | 12,703      | 12,678                                  | 0  | (563)                                     | 0   | (563)                                | 0  | 12,115  | 0  | 0                                | 0                             | 619  | 09/01/2036                       | 1Z                                       |

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1                    | 2   | 3                               | 4             | 5                      | 6                         | 7             | 8           | 9           | 10                                      | Change in Book/Adjusted Carrying Value   |   |   |                                      |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22                                       |
|----------------------|---|---------------------------------|---------------|------------------------|---------------------------|---------------|-------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
|                      |   |                                 |               |                        |                           |               |             |             |   | 11                                       | 12  | 13  | 14                                   | 15   |   |  |                                  |                               |  |                                  |  |
| CUSIP Identification | Description                                       | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal Date | Name of Purchaser      | Number of Shares of Stock | Consideration | Par Value   | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 13080T AJ 1          | CA STATEWIDE COMM DEV 5.070.....                  | ..                              | 09/02/2017    | PAID ON PRINCIPAL..... | .....                     | 8,835         | 8,835       | 9,277       | 9,289                                   | 0  | (454)                                     | 0   | (454)                                | 0  | 8,835   | 0  | 0                                | 0                             | 449  | 09/02/2036                       | 6*                                       |
| 31908@ AA 4          | PETROS FIRST BANK BUIL 4.210.....                 | ..                              | 07/01/2017    | PAID ON PRINCIPAL..... | .....                     | 73,941        | 73,941      | 76,097      | 75,836                                  | 0  | (1,895)                                   | 0   | (1,895)                              | 0  | 73,941  | 0  | 0                                | 0                             | 3,884  | 01/01/2037                       | 6*                                       |
| 000000 00 0          | PETROS PACE DELTA BUSI 4.880.....                 | ..                              | 09/02/2017    | PAID ON PRINCIPAL..... | .....                     | 8,838         | 8,838       | 9,280       | 9,281                                   | 0  | (443)                                     | 0   | (443)                                | 0  | 8,838   | 0  | 0                                | 0                             | 465  | 09/02/2036                       | 1Z                                       |
| 42333* AA 8          | PETROS PACE HELLER 4.780.....                     | ..                              | 09/02/2017    | PAID ON PRINCIPAL..... | .....                     | 21,171        | 21,171      | 22,144      | 22,126                                  | 0  | (956)                                     | 0   | (956)                                | 0  | 21,171  | 0  | 0                                | 0                             | 989  | 09/02/2031                       | 6*                                       |
| 65369* AA 6          | PETROS PACE NICHE PROP 5.120.....                 | ..                              | 09/02/2017    | PAID ON PRINCIPAL..... | .....                     | 3,611         | 3,611       | 3,611       | 3,611                                   | 0  | 0   | 0   | 0                                    | 0  | 3,611   | 0  | 0                                | 0                             | 176  | 09/02/2036                       | 6*                                       |
| 000000 00 0          | PETROS PK CAMBRIDGE CO 5.137.....                 | ..                              | 09/02/2017    | PAID ON PRINCIPAL..... | .....                     | 1,605         | 1,605       | 1,685       | 1,683                                   | 0  | (78)                                      | 0   | (78)                                 | 0  | 1,605   | 0  | 0                                | 0                             | 77   | 09/02/2035                       | 1Z                                       |
| 91745# AA 3          | PETROS US BANK BUILDIN 4.220.....                 | ..                              | 07/01/2017    | PAID ON PRINCIPAL..... | .....                     | 56,546        | 56,546      | 57,628      | 57,572                                  | 0  | (1,026)                                   | 0   | (1,026)                              | 0  | 56,546  | 0  | 0                                | 0                             | 2,725  | 01/01/2037                       | 6*                                       |
| 88582@ AA 7          | PETROS 375 JACKSON BUI 4.220.....                 | ..                              | 07/01/2017    | PAID ON PRINCIPAL..... | .....                     | 20,724        | 20,724      | 21,120      | 21,100                                  | 0  | (376)                                     | 0   | (376)                                | 0  | 20,724  | 0  | 0                                | 0                             | 999  | 01/01/2037                       | 6*                                       |
| 3899999              | Total - Bonds - Industrial and Miscellaneous..... |                                 |               |                        |                           | 33,335,106    | 33,003,806  | 33,441,136  | 33,047,227                              | 67,544                                   | (77,899)                                  | 0   | (10,355)                             | 0  | 33,036,872                                    | 0  | 298,233                          | 298,233                       | 828,857  | XXX                              | XXX                                      |
| 8399997              | Total - Bonds - Part 4.....                       |                                 |               |                        |                           | 106,530,818   | 106,199,519 | 110,633,811 | 106,493,022                             | 67,544                                   | (388,794)                                 | 0   | (321,249)                            | 0  | 106,171,772                                   | 0  | 359,046                          | 359,046                       | 4,426,915  | XXX                              | XXX                                      |
| 8399999              | Total - Bonds.....                                |                                 |               |                        |                           | 106,530,818   | 106,199,519 | 110,633,811 | 106,493,022                             | 67,544                                   | (388,794)                                 | 0   | (321,249)                            | 0  | 106,171,772                                   | 0  | 359,046                          | 359,046                       | 4,426,915  | XXX                              | XXX                                      |
| 9999999              | Total - Bonds, Preferred and Common Stocks.....   |                                 |               |                        |                           | 106,530,818   | XXX         | 110,633,811 | 106,493,022                             | 67,544                                   | (388,794)                                 | 0   | (321,249)                            | 0  | 106,171,772                                   | 0  | 359,046                          | 359,046                       | 4,426,915  | XXX                              | XXX                                      |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: .....0.

QE05.3

**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DL - Pt. 1**  
**NONE**

**Sch. DL - Pt. 2**  
**NONE**

# THE STANDARD FIRE INSURANCE COMPANY

## SCHEDULE E - PART 1 - CASH

### Month End Depository Balances

| 1<br>Depository                         | 2<br>Code | 3<br>Rate of Interest | 4<br>Amount of Interest Received During Current Quarter | 5<br>Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter |                   |                  | 9<br>* |     |
|---|-----------|-----------------------|---|---|--|-------------------|------------------|--------|-----|
|   |           |                       |   |   | 6<br>First Month   | 7<br>Second Month | 8<br>Third Month |        |     |
| <b>Open Depositories</b>                |           |                       |   |   |  |                   |                  |        |     |
| JP Morgan Chase Bank, N.A. New York, NY |           | 0.000                 | 0   | 0   | 0  | 0                 | 0                | 0      | XXX |
| 0199999. Total Open Depositories        | XXX       | XXX                   | 0   | 0   | 0  | 0                 | 0                | 0      | XXX |
| 0399999. Total Cash on Deposit          | XXX       | XXX                   | 0   | 0   | 0  | 0                 | 0                | 0      | XXX |
| 0599999. Total Cash                     | XXX       | XXX                   | 0   | 0   | 0  | 0                 | 0                | 0      | XXX |



### **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

| 1<br>Description | 2<br>Code | 3<br>Date Acquired | 4<br>Rate of Interest | 5<br>Maturity Date | 6<br>Book/Adjusted Carrying Value | 7<br>Amount of Interest Due & Accrued | 8<br>Amount Received During Year |
|------------------|-----------|--------------------|-----------------------|--------------------|-----------------------------------|---------------------------------------|----------------------------------|
|------------------|-----------|--------------------|-----------------------|--------------------|-----------------------------------|---------------------------------------|----------------------------------|

**NONE**

QE13