

# QUARTERLY STATEMENT

## AS OF JUNE 30, 2018

### OF THE CONDITION AND AFFAIRS OF

# THE STANDARD FIRE INSURANCE COMPANY

NAIC Group Code **3548** **3548** NAIC Company Code **19070** Employer's ID Number **06-6033509**  
(Current Period) (Prior Period)

Organized under the Laws of Connecticut, State of Domicile or Port of Entry Connecticut,  
Country of Domicile US

INCORPORATED/ORGANIZED, JULY 6, 1905 COMMENCED BUSINESS, MARCH 26, 1910

Statutory Home Office: **One Tower Square, Hartford, CT, US 06183**  
Main Administrative Office: **One Tower Square, Hartford, CT, US 06183 (860) 277-0111**  
Mail Address: **One Tower Square, Hartford, CT, US 06183**  
Primary Location of Books and Records: **One Tower Square, Hartford, CT, US 06183 (860) 277-0111**  
Internet Website Address: **www.travelers.com**  
Statutory Statement Contact: **Michael J. Doody (860) 277-3966**  
**Annual.Statement.Contact@travelers.com (844) 816-9447**  
(E-Mail Address) (Fax Number)

### OFFICERS

| Name                        | Title  | Name                     | Title   |
|-----------------------------|--|--------------------------|---|
| 1. # NICHOLAS SEMINARA      | President  | MADELYN JOSEPH LANKTON   | Executive Vice President & Chief Information Officer, Enterprise Operations and eBusiness |
| 2. JAY STEVEN BENET         | Vice Chairman & Chief Financial Officer  | MARIA OLIVO              | Executive Vice President, Strategic Development & Treasurer                               |
| 3. WILLIAM HERBERT HEYMAN   | Vice Chairman & Chief Investment Officer   | DOUGLAS KEITH BELL       | Senior Vice President, Accounting Policy  |
| 4. AVROHOM YAAKOV KESS      | Vice Chairman & Chief Legal Officer  | DOUGLAS KENNETH RUSSELL  | Senior Vice President & Corporate Controller  |
| 5. ANDY FRANCIS BESSETTE    | Executive Vice President & Chief Administrative Officer  | SCOTT WILLIAM RYNDA      | Senior Vice President, Corporate Tax  |
| 6. BRUCE RICHARD JONES      | Executive Vice President, Enterprise Risk Management & Chief Risk Officer                              | # JULIE MARIE JOYCE      | Vice President & Chief Corporate Actuary  |
| 7. # CHRISTINE KUCERA KALLA | Executive Vice President, General Counsel & Chief Ethics & Compliance Officer (Effective July 1, 2018) | WENDY CONSTANCE SKJERVEN | Vice President, Corporate Secretary & Group General Counsel                               |

### DIRECTORS

JAY STEVEN BENET # CHRISTINE KUCERA KALLA (Effective July 1, 2018) GREGORY CHESHIRE TOCZYDLOWSKI  
WILLIAM HERBERT HEYMAN # NICHOLAS SEMINARA

STATE OF CONNECTICUT }  
COUNTY OF HARTFORD } ss:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Nicholas Seminara  
President

Wendy C. Skjerven  
Secretary

Douglas K. Russell  
Controller

Subscribed and sworn to before me this

19th day of July, 2018

Notary Public

My Commission Expires September 30, 2022



a. Is this an original filing? Yes  No   
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

**ASSETS**

|   | Current Statement Date |                            |  | 4<br>December 31<br>Prior Year Net<br>Admitted Assets |
|---|------------------------|----------------------------|--|---|
|   | 1<br>Assets            | 2<br>Nonadmitted<br>Assets | 3<br>Net Admitted<br>Assets<br>(Cols. 1 - 2) |   |
| 1. Bonds.....   | 2,313,785,992          | 0                          | 2,313,785,992                                | 2,197,515,182   |
| 2. Stocks:  |                        |                            |  |   |
| 2.1 Preferred stocks.....   | 0                      | 0                          | 0  | 0   |
| 2.2 Common stocks.....  | 526,226,171            | 902,058                    | 525,324,113                                  | 505,136,502   |
| 3. Mortgage loans on real estate:   |                        |                            |  |   |
| 3.1 First liens.....  | 0                      | 0                          | 0  | 0   |
| 3.2 Other than first liens.....   | 0                      | 0                          | 0  | 0   |
| 4. Real estate:   |                        |                            |  |   |
| 4.1 Properties occupied by the company (less \$.....0<br>encumbrances).....   | 0                      | 0                          | 0  | 0   |
| 4.2 Properties held for the production of income (less \$.....0<br>encumbrances).....   | 0                      | 0                          | 0  | 0   |
| 4.3 Properties held for sale (less \$.....0 encumbrances).....  | 0                      | 0                          | 0  | 0   |
| 5. Cash (\$.....0), cash equivalents (\$.....0)<br>and short-term investments (\$.....68,425,426).....  | 68,425,426             | 0                          | 68,425,426                                   | 196,526,269   |
| 6. Contract loans (including \$.....0 premium notes).....   | 0                      | 0                          | 0  | 0   |
| 7. Derivatives.....   | 0                      | 0                          | 0  | 0   |
| 8. Other invested assets.....   | 305,329,863            | 19,383,315                 | 285,946,549                                  | 296,002,454   |
| 9. Receivables for securities.....  | 1,085,230              | 0                          | 1,085,230                                    | 0   |
| 10. Securities lending reinvested collateral assets.....  | 17,844,180             | 0                          | 17,844,180                                   | 0   |
| 11. Aggregate write-ins for invested assets.....  | 0                      | 0                          | 0  | 0   |
| 12. Subtotals, cash and invested assets (Lines 1 to 11).....  | 3,232,696,862          | 20,285,373                 | 3,212,411,489                                | 3,195,180,407   |
| 13. Title plants less \$.....0 charged off (for Title insurers only).....   | 0                      | 0                          | 0  | 0   |
| 14. Investment income due and accrued.....  | 22,160,986             | 0                          | 22,160,986                                   | 21,242,755  |
| 15. Premiums and considerations:  |                        |                            |  |   |
| 15.1 Uncollected premiums and agents' balances in the course of collection.....   | 74,407,530             | 8,393,586                  | 66,013,944                                   | 62,216,337  |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred<br>and not yet due (including \$.....5,958,683 earned but unbilled premiums)..... | 258,026,483            | 1,151,250                  | 256,875,233                                  | 234,104,388   |
| 15.3 Accrued retrospective premiums (\$.....0) and contracts subject to<br>redetermination (\$.....0).....  | 3,926,348              | 370,255                    | 3,556,093                                    | 4,175,544   |
| 16. Reinsurance:  |                        |                            |  |   |
| 16.1 Amounts recoverable from reinsurers.....   | 158,623,915            | 0                          | 158,623,915                                  | 141,046,535   |
| 16.2 Funds held by or deposited with reinsured companies.....   | 0                      | 0                          | 0  | 0   |
| 16.3 Other amounts receivable under reinsurance contracts.....  | 0                      | 0                          | 0  | 0   |
| 17. Amounts receivable relating to uninsured plans.....   | 0                      | 0                          | 0  | 0   |
| 18.1 Current federal and foreign income tax recoverable and interest thereon.....   | 0                      | 0                          | 0  | 0   |
| 18.2 Net deferred tax asset.....  | 48,805,519             | 1,281,937                  | 47,523,582                                   | 44,618,802  |
| 19. Guaranty funds receivable or on deposit.....  | 893,434                | 0                          | 893,434                                      | 1,002,618   |
| 20. Electronic data processing equipment and software.....  | 13,808,737             | 0                          | 13,808,737                                   | 10,801,854  |
| 21. Furniture and equipment, including health care delivery assets (\$.....0).....  | 81,539                 | 81,539                     | 0  | 0   |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates.....   | 0                      | 0                          | 0  | 0   |
| 23. Receivables from parent, subsidiaries and affiliates.....   | 51,241,909             | 0                          | 51,241,909                                   | 32,275,041  |
| 24. Health care (\$.....0) and other amounts receivable.....  | 0                      | 0                          | 0  | 0   |
| 25. Aggregate write-ins for other than invested assets.....   | 19,097,849             | 268,428                    | 18,829,422                                   | 19,699,562  |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected<br>Cell Accounts (Lines 12 through 25).....                                     | 3,883,771,111          | 31,832,368                 | 3,851,938,743                                | 3,766,363,844   |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....  | 0                      | 0                          | 0  | 0   |
| 28. Total (Lines 26 and 27).....  | 3,883,771,111          | 31,832,368                 | 3,851,938,743                                | 3,766,363,844   |

**DETAILS OF WRITE-INS**

|  |            |         |            |            |
|--|------------|---------|------------|------------|
| 1101.....  | 0          | 0       | 0          | 0          |
| 1102.....  | 0          | 0       | 0          | 0          |
| 1103.....  | 0          | 0       | 0          | 0          |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | 0          | 0       | 0          | 0          |
| 1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....       | 0          | 0       | 0          | 0          |
| 2501. Other assets.....  | 9,711,186  | 0       | 9,711,186  | 10,034,779 |
| 2502. Equities and deposits in pools and associations.....               | 3,254,282  | 0       | 3,254,282  | 4,157,228  |
| 2503. State surcharges receivable.....                                   | 2,440,469  | 0       | 2,440,469  | 2,214,705  |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 3,691,913  | 268,428 | 3,423,485  | 3,292,850  |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | 19,097,849 | 268,428 | 18,829,422 | 19,699,562 |

## LIABILITIES, SURPLUS AND OTHER FUNDS

|   | 1<br>Current<br>Statement Date | 2<br>December 31<br>Prior Year |
|---|--------------------------------|--------------------------------|
| 1. Losses (current accident year \$.....229,235,713).....   | 1,493,084,154                  | 1,469,385,087                  |
| 2. Reinsurance payable on paid losses and loss adjustment expenses.....   | 60,629,106                     | 64,391,173                     |
| 3. Loss adjustment expenses.....  | 343,150,962                    | 341,615,519                    |
| 4. Commissions payable, contingent commissions and other similar charges.....   | 24,908,872                     | 34,071,600                     |
| 5. Other expenses (excluding taxes, licenses and fees).....   | 23,288,299                     | 30,031,575                     |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes).....   | 14,929,071                     | 16,657,217                     |
| 7.1 Current federal and foreign income taxes (including \$....(67,999,595) on realized capital gains (losses)).....   | 1,589,904                      | 1,848,154                      |
| 7.2 Net deferred tax liability.....   | .0                             | .0                             |
| 8. Borrowed money \$.....0 and interest thereon \$.....0.....   | .0                             | .0                             |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....1,342,109,232 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)..... | 531,814,925                    | 502,389,869                    |
| 10. Advance premium.....  | .0                             | .0                             |
| 11. Dividends declared and unpaid:  |                                |                                |
| 11.1 Stockholders.....  | .0                             | .0                             |
| 11.2 Policyholders.....   | 2,937,727                      | 2,757,517                      |
| 12. Ceded reinsurance premiums payable (net of ceding commissions).....   | 138,155,762                    | 105,696,063                    |
| 13. Funds held by company under reinsurance treaties.....   | .0                             | .0                             |
| 14. Amounts withheld or retained by company for account of others.....  | 2,550,804                      | 2,632,298                      |
| 15. Remittances and items not allocated.....  | 184,043                        | 181,791                        |
| 16. Provision for reinsurance (including \$.....0 certified).....   | .0                             | .0                             |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates.....  | .0                             | .0                             |
| 18. Drafts outstanding.....   | .0                             | .0                             |
| 19. Payable to parent, subsidiaries and affiliates.....   | .0                             | .0                             |
| 20. Derivatives.....  | .0                             | .0                             |
| 21. Payable for securities.....   | 11,507,963                     | 8,000,000                      |
| 22. Payable for securities lending.....   | 17,844,180                     | .0                             |
| 23. Liability for amounts held under uninsured plans.....   | .0                             | .0                             |
| 24. Capital notes \$.....0 and interest thereon \$.....0.....   | .0                             | .0                             |
| 25. Aggregate write-ins for liabilities.....  | (2,682,323)                    | (2,773,593)                    |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....  | 2,663,893,449                  | 2,576,884,269                  |
| 27. Protected cell liabilities.....   | .0                             | .0                             |
| 28. Total liabilities (Lines 26 and 27).....  | 2,663,893,449                  | 2,576,884,269                  |
| 29. Aggregate write-ins for special surplus funds.....  | 2,784,670                      | 2,875,544                      |
| 30. Common capital stock.....   | 5,000,000                      | 5,000,000                      |
| 31. Preferred capital stock.....  | .0                             | .0                             |
| 32. Aggregate write-ins for other than special surplus funds.....   | .0                             | .0                             |
| 33. Surplus notes.....  | .0                             | .0                             |
| 34. Gross paid in and contributed surplus.....  | 623,472,070                    | 623,472,070                    |
| 35. Unassigned funds (surplus).....   | 556,788,555                    | 558,131,961                    |
| 36. Less treasury stock, at cost:   |                                |                                |
| 36.1 .....0.000 shares common (value included in Line 30 \$.....0).....   | .0                             | .0                             |
| 36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....  | .0                             | .0                             |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36).....   | 1,188,045,294                  | 1,189,479,575                  |
| 38. Totals (Page 2, Line 28, Col. 3).....   | 3,851,938,743                  | 3,766,363,844                  |

## DETAILS OF WRITE-INS

|  |             |             |
|--|-------------|-------------|
| 2501. Retroactive reinsurance reserve assumed.....                       | 58,127      | 58,267      |
| 2502. Retroactive reinsurance reserve ceded.....                         | (2,740,449) | (2,831,860) |
| 2503. ....   | .0          | .0          |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | .0          | .0          |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | (2,682,323) | (2,773,593) |
| 2901. Special surplus from retroactive reinsurance.....                  | 2,784,670   | 2,875,544   |
| 2902. ....   | .0          | .0          |
| 2903. ....   | .0          | .0          |
| 2998. Summary of remaining write-ins for Line 29 from overflow page..... | .0          | .0          |
| 2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....       | 2,784,670   | 2,875,544   |
| 3201. ....   | .0          | .0          |
| 3202. ....   | .0          | .0          |
| 3203. ....   | .0          | .0          |
| 3298. Summary of remaining write-ins for Line 32 from overflow page..... | .0          | .0          |
| 3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....       | .0          | .0          |

# THE STANDARD FIRE INSURANCE COMPANY

## STATEMENT OF INCOME

|   | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| <b>UNDERWRITING INCOME</b>  |                              |                            |                                      |
| 1. Premiums earned:   |                              |                            |                                      |
| 1.1 Direct..... (written \$.....1,198,658,730).....   | 1,148,196,670                | 1,044,150,289              | 2,153,181,584                        |
| 1.2 Assumed..... (written \$.....874,364,671).....  | 830,500,599                  | 769,933,341                | 1,587,281,700                        |
| 1.3 Ceded..... (written \$.....1,487,089,144).....  | 1,421,921,858                | 1,284,649,386              | 2,657,395,696                        |
| 1.4 Net..... (written \$.....585,934,256).....  | 556,775,411                  | 529,434,244                | 1,083,067,589                        |
| DEDUCTIONS:   |                              |                            |                                      |
| 2. Losses incurred (current accident year \$.....334,124,668):  |                              |                            |                                      |
| 2.1 Direct.....   | 731,415,225                  | 727,237,042                | 1,440,406,599                        |
| 2.2 Assumed.....  | 485,443,009                  | 477,685,307                | 1,016,155,078                        |
| 2.3 Ceded.....  | 892,581,470                  | 902,692,372                | 1,826,849,197                        |
| 2.4 Net.....  | 324,276,764                  | 302,229,977                | 629,712,479                          |
| 3. Loss adjustment expenses incurred.....   | 57,469,658                   | 57,361,016                 | 123,196,693                          |
| 4. Other underwriting expenses incurred.....  | 169,606,053                  | 161,748,560                | 323,475,468                          |
| 5. Aggregate write-ins for underwriting deductions.....   | 0                            | 0                          | 0                                    |
| 6. Total underwriting deductions (Lines 2 through 5).....   | 551,352,475                  | 521,339,553                | 1,076,384,639                        |
| 7. Net income of protected cells.....   | 0                            | 0                          | 0                                    |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....   | 5,422,937                    | 8,094,691                  | 6,682,949                            |
| <b>INVESTMENT INCOME</b>  |                              |                            |                                      |
| 9. Net investment income earned.....  | 50,184,055                   | 49,030,270                 | 145,851,668                          |
| 10. Net realized capital gains (losses) less capital gains tax of \$.....(448,785).....   | 424,474                      | 732,267                    | (63,801)                             |
| 11. Net investment gain (loss) (Lines 9 + 10).....  | 50,608,528                   | 49,762,536                 | 145,787,866                          |
| <b>OTHER INCOME</b>   |                              |                            |                                      |
| 12. Net gain or (loss) from agents' or premium balances charged off<br>(amount recovered \$.....217,493 amount charged off \$.....1,227,440).....               | (1,009,948)                  | (939,782)                  | (1,923,779)                          |
| 13. Finance and service charges not included in premiums.....   | 1,888,435                    | 1,894,487                  | 3,691,296                            |
| 14. Aggregate write-ins for miscellaneous income.....   | 231,602                      | (933,286)                  | (1,885,452)                          |
| 15. Total other income (Lines 12 through 14).....   | 1,110,089                    | 21,419                     | (117,935)                            |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and<br>foreign income taxes (Lines 8 + 11 + 15).....     | 57,141,554                   | 57,878,647                 | 152,352,880                          |
| 17. Dividends to policyholders.....   | 1,061,081                    | 1,119,798                  | 2,196,357                            |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and<br>foreign income taxes (Line 16 minus Line 17)..... | 56,080,474                   | 56,758,849                 | 150,156,523                          |
| 19. Federal and foreign income taxes incurred.....  | 11,861,309                   | 13,080,876                 | 24,727,250                           |
| 20. Net income (Line 18 minus Line 19) (to Line 22).....  | 44,219,165                   | 43,677,973                 | 125,429,273                          |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>  |                              |                            |                                      |
| 21. Surplus as regards policyholders, December 31 prior year.....   | 1,189,479,575                | 1,201,821,702              | 1,201,821,702                        |
| 22. Net income (from Line 20).....  | 44,219,165                   | 43,677,973                 | 125,429,273                          |
| 23. Net transfers (to) from Protected Cell accounts.....  | 0                            | 0                          | 0                                    |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....737,412.....  | 21,190,119                   | 22,856,992                 | (10,031,215)                         |
| 25. Change in net unrealized foreign exchange capital gain (loss).....  | 189                          | 0                          | 0                                    |
| 26. Change in net deferred income tax.....  | 2,152,763                    | 808,575                    | (31,892,835)                         |
| 27. Change in nonadmitted assets.....   | 1,003,483                    | (4,129,193)                | 15,152,649                           |
| 28. Change in provision for reinsurance.....  | 0                            | 0                          | 0                                    |
| 29. Change in surplus notes.....  | 0                            | 0                          | 0                                    |
| 30. Surplus (contributed to) withdrawn from protected cells.....  | 0                            | 0                          | 0                                    |
| 31. Cumulative effect of changes in accounting principles.....  | 0                            | 0                          | 0                                    |
| 32. Capital changes:  |                              |                            |                                      |
| 32.1 Paid in.....   | 0                            | 0                          | 0                                    |
| 32.2 Transferred from surplus (Stock Dividend).....   | 0                            | 0                          | 0                                    |
| 32.3 Transferred to surplus.....  | 0                            | 0                          | 0                                    |
| 33. Surplus adjustments:  |                              |                            |                                      |
| 33.1 Paid in.....   | 0                            | 0                          | 0                                    |
| 33.2 Transferred to capital (Stock Dividend).....   | 0                            | 0                          | 0                                    |
| 33.3 Transferred from capital.....  | 0                            | 0                          | 0                                    |
| 34. Net remittances from or (to) Home Office.....   | 0                            | 0                          | 0                                    |
| 35. Dividends to stockholders.....  | (70,000,000)                 | (65,000,000)               | (111,000,000)                        |
| 36. Change in treasury stock.....   | 0                            | 0                          | 0                                    |
| 37. Aggregate write-ins for gains and losses in surplus.....  | 0                            | 0                          | 0                                    |
| 38. Change in surplus as regards policyholders (Lines 22 through 37).....   | (1,434,281)                  | (1,785,653)                | (12,342,128)                         |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....  | 1,188,045,294                | 1,200,036,049              | 1,189,479,575                        |

### DETAILS OF WRITE-INS

|  |           |           |             |
|--|-----------|-----------|-------------|
| 0501. ....   | 0         | 0         | 0           |
| 0502. ....   | 0         | 0         | 0           |
| 0503. ....   | 0         | 0         | 0           |
| 0598. Summary of remaining write-ins for Line 5 from overflow page.....  | 0         | 0         | 0           |
| 0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....        | 0         | 0         | 0           |
| 1401. Profit and loss, miscellaneous.....                                | 326,569   | (876,432) | (1,642,783) |
| 1402. Other assets tri-party/tax credit bond income.....                 | 29,117    | 34,334    | 67,334      |
| 1403. Fines and penalties of regulatory authorities.....                 | (21,381)  | 11,409    | (8,982)     |
| 1498. Summary of remaining write-ins for Line 14 from overflow page..... | (102,703) | (102,597) | (301,022)   |
| 1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....       | 231,602   | (933,286) | (1,885,452) |
| 3701. ....   | 0         | 0         | 0           |
| 3702. ....   | 0         | 0         | 0           |
| 3703. ....   | 0         | 0         | 0           |
| 3798. Summary of remaining write-ins for Line 37 from overflow page..... | 0         | 0         | 0           |
| 3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....       | 0         | 0         | 0           |

# THE STANDARD FIRE INSURANCE COMPANY

## CASH FLOW

|   | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| <b>CASH FROM OPERATIONS</b>   |                              |                            |                                      |
| 1. Premiums collected net of reinsurance.....   | 592,695,159                  | 562,667,960                | 1,097,876,019                        |
| 2. Net investment income.....   | 53,730,365                   | 54,026,594                 | 156,881,064                          |
| 3. Miscellaneous income.....  | 1,110,089                    | 21,419                     | (117,935)                            |
| 4. Total (Lines 1 through 3).....   | 647,535,613                  | 616,715,973                | 1,254,639,148                        |
| 5. Benefit and loss related payments.....   | 321,917,143                  | 307,315,196                | 580,254,618                          |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....                         | 0                            | 0                          | 0                                    |
| 7. Commissions, expenses paid and aggregate write-ins for deductions.....   | 242,534,030                  | 239,504,512                | 438,701,673                          |
| 8. Dividends paid to policyholders.....   | 880,870                      | 743,090                    | 1,998,727                            |
| 9. Federal and foreign income taxes paid (recovered) net of \$(72,378) tax on capital gains (losses).....           | 11,670,774                   | 14,559,051                 | 26,254,669                           |
| 10. Total (Lines 5 through 9).....  | 577,002,818                  | 562,121,849                | 1,047,209,686                        |
| 11. Net cash from operations (Line 4 minus Line 10).....  | 70,532,796                   | 54,594,124                 | 207,429,462                          |
| <b>CASH FROM INVESTMENTS</b>  |                              |                            |                                      |
| 12. Proceeds from investments sold, matured or repaid:  |                              |                            |                                      |
| 12.1 Bonds.....   | 186,627,794                  | 175,949,384                | 402,007,826                          |
| 12.2 Stocks.....  | 0                            | 1,052                      | 1,052                                |
| 12.3 Mortgage loans.....  | 0                            | 0                          | 0                                    |
| 12.4 Real estate.....   | 0                            | 0                          | 0                                    |
| 12.5 Other invested assets.....   | 16,711,199                   | 10,161,394                 | 27,469,540                           |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....                                | 0                            | 0                          | 0                                    |
| 12.7 Miscellaneous proceeds.....  | 3,507,963                    | 13,167,698                 | 0                                    |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7).....  | 206,846,956                  | 199,279,528                | 429,478,417                          |
| 13. Cost of investments acquired (long-term only):  |                              |                            |                                      |
| 13.1 Bonds.....   | 308,964,716                  | 190,223,547                | 461,642,232                          |
| 13.2 Stocks.....  | 0                            | 0                          | 0                                    |
| 13.3 Mortgage loans.....  | 0                            | 0                          | 0                                    |
| 13.4 Real estate.....   | 0                            | 0                          | 0                                    |
| 13.5 Other invested assets.....   | 4,303,112                    | 8,298,583                  | 13,441,018                           |
| 13.6 Miscellaneous applications.....  | 18,929,410                   | 1,089,240                  | 3,237,909                            |
| 13.7 Total investments acquired (Lines 13.1 to 13.6).....   | 332,197,238                  | 199,611,370                | 478,321,158                          |
| 14. Net increase or (decrease) in contract loans and premium notes.....   | 0                            | 0                          | 0                                    |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....  | (125,350,282)                | (331,842)                  | (48,842,741)                         |
| <b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>  |                              |                            |                                      |
| 16. Cash provided (applied):  |                              |                            |                                      |
| 16.1 Surplus notes, capital notes.....  | 0                            | 0                          | 0                                    |
| 16.2 Capital and paid in surplus, less treasury stock.....  | 0                            | 0                          | 0                                    |
| 16.3 Borrowed funds.....  | 0                            | 0                          | 0                                    |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities.....                                    | 0                            | 0                          | 0                                    |
| 16.5 Dividends to stockholders.....   | 70,000,000                   | 65,000,000                 | 111,000,000                          |
| 16.6 Other cash provided (applied).....   | (3,283,357)                  | 5,305,433                  | 363,671                              |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)..... | (73,283,357)                 | (59,694,567)               | (110,636,329)                        |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>  |                              |                            |                                      |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....        | (128,100,843)                | (5,432,284)                | 47,950,392                           |
| 19. Cash, cash equivalents and short-term investments:  |                              |                            |                                      |
| 19.1 Beginning of year.....   | 196,526,269                  | 148,575,877                | 148,575,877                          |
| 19.2 End of period (Line 18 plus Line 19.1).....  | 68,425,426                   | 143,143,593                | 196,526,269                          |
| <b>Note: Supplemental disclosures of cash flow information for non-cash transactions:</b>                           |                              |                            |                                      |
| 20.0001 Exchange of bonds.....  | 24,216,589                   | 1,055,440                  | 3,048,440                            |
| 20.0002 Other assets tri-party/tax credit bonds.....  | 205,185                      | 0                          | 338,958                              |
| 20.0003 Income payment received in securities.....  | 0                            | 318,758                    | 330,943                              |

**NOTES TO FINANCIAL STATEMENTS****Note 1 – Summary of Significant Accounting Policies and Going Concern**

## A. Accounting Practices:

The Standard Fire Insurance Company (the Company) prepares its statutory financial statements in conformity with the accounting practices prescribed or permitted by the State of Connecticut. The State of Connecticut requires that insurance companies domiciled in Connecticut prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (NAIC) *Accounting Practices and Procedures Manual*, subject to any deviations prescribed or permitted by the Connecticut Insurance Commissioner. The Company does not apply any statutory accounting practices that would be considered a permitted practice in its financial statements.

| <u>Net Income</u>   | SSAP<br># | F/S<br>Page | F/S<br>Line # | June 30, 2018           | December 31, 2017       |
|---|-----------|-------------|---------------|-------------------------|-------------------------|
| 1. The Standard Fire Insurance Company state basis                          | XXX       | XXX         | XXX           | \$ 44,219,165           | \$ 125,429,273          |
| 2. State Prescribed Practices that are an increase/(decrease) from NAIC SAP |           |             |               | -                       | -                       |
| 3. State Permitted Practices that are an increase/(decrease) from NAIC SAP  |           |             |               | -                       | -                       |
| 4. NAIC SAP (1-2-3=4)   | XXX       | XXX         | XXX           | <u>\$ 44,219,165</u>    | <u>\$ 125,429,273</u>   |
| <u>Surplus</u>  |           |             |               |                         |                         |
| 5. The Standard Fire Insurance Company state basis                          | XXX       | XXX         | XXX           | \$ 1,188,045,294        | \$ 1,189,479,575        |
| 6. State Prescribed Practices that are an increase/(decrease) from NAIC SAP |           |             |               | -                       | -                       |
| 7. State Permitted Practices that are an increase/(decrease) from NAIC SAP  |           |             |               | -                       | -                       |
| 8. NAIC SAP (5-6-7=8)   | XXX       | XXX         | XXX           | <u>\$ 1,188,045,294</u> | <u>\$ 1,189,479,575</u> |

## B. Use of Estimates in the Preparation of the Financial Statements:

No significant change.

## C. Accounting Policy:

No significant change.

(6) Loan-backed and structured securities are amortized using the retrospective method, except for securities that have incurred a decline in fair value that is other-than-temporary which are amortized using the prospective method. The effective yield used to determine amortization is calculated based on actual historical and projected future cash flows, which are obtained from a nationally recognized securities data provider.

## D. Going Concern:

Not applicable.

**Note 2 – Accounting Changes and Corrections of Errors**

No significant change.

**Note 3 – Business Combinations and Goodwill**

No significant change.

**Note 4 – Discontinued Operations**

No significant change.

**Note 5 – Investments**

## A. Mortgage Loans:

No significant change.

## B. Debt Restructuring:

No significant change.

## C. Reverse Mortgages:

No significant change.

## D. Loan-Backed Securities:

(1) The Company applies the retrospective method of revaluing loan-backed securities. The Company's loan-backed securities are revalued quarterly using the constant effective yield method which includes an adjustment for estimated principal prepayments, if any. The effective yield used to determine amortization for these securities is recalculated and adjusted periodically based upon actual historical and/or projected future cash flows. The Company changes from the retrospective to prospective method for valuing the securities when an other-than-temporary impairment has been recorded.

For collateralized mortgage obligations, asset-backed securities and pass-through certificates prepayment assumptions are adjusted periodically.

When unit prices published by the Securities Valuation Office (SVO) are not available, the Company uses a nationally recognized pricing service, as well as broker quotes in determining the fair value of its loan-backed securities.

(2) Not applicable.

(3) The Company had no loan-backed or structured securities with other-than-temporary impairments recognized in 2018.

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## NOTES TO FINANCIAL STATEMENTS

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(4) The gross unrealized investment losses and related fair value for impaired securities for which an other-than-temporary impairment has not been recognized as a realized loss were as follows:

|   |                        |    |            |  |
|---|------------------------|----|------------|--|
| a. The aggregate amount of unrealized losses:                             |                        |    |            |  |
|   | 1. Less than 12 Months | \$ | 630,829    |  |
|   | 2. 12 Months or Longer | \$ | 1,384,553  |  |
|   |                        |    |            |  |
| b. The aggregate related fair value of securities with unrealized losses: |                        |    |            |  |
|   | 1. Less than 12 Months | \$ | 25,173,170 |  |
|   | 2. 12 Months or Longer | \$ | 24,799,438 |  |

(5) The Company determines an other-than-temporary impairment by utilizing discounted cash flow modeling to determine the present value of the security and comparing the present value with the amortized cost of the security. If the amortized cost is greater than the present value of the expected cash flows, the difference is considered a credit loss and recognized in net realized capital gains (losses). The Company estimates the present value of the security by projecting future cash flows of the assets underlying the securitization, allocating the flows to the various tranches based on the structure of the securitization, and determining the present value of the cash flows using the effective yield of the security at the date of acquisition (or the most recent implied rate used to accrete the security if the implied rate has changed as a result of changes in expected cash flows). The Company incorporates levels of delinquencies, defaults and severities as well as credit attributes of the remaining assets in the securitization, along with other economic data, to arrive at its best estimate of the parameters applied to the assets underlying the securitization.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions:

No significant change.

(3)b. Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing:

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing:

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale:

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale:

Not applicable.

J. Real Estate:

No significant change.

K. Low-Income Housing Tax Credits (LIHTC):

No significant change.

L. Restricted Assets:

No significant change.

M. Working Capital Finance Investments:

(1) No significant change.

(2) Not applicable.

(3) Not applicable.

N. Offsetting and Netting of Assets and Liabilities:

Not applicable.

O. Structured Notes:

No significant change.

P. 5\* Securities:

No significant change.

Q. Short Sales:

No significant change.

R. Prepayment Penalty and Acceleration Fees:

No significant change.

### **Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

No significant change.

### **Note 7 – Investment Income**

No significant change.

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## NOTES TO FINANCIAL STATEMENTS

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**Note 8 – Derivative Instruments**

A – G. No significant change.

H. Not applicable.

**Note 9 – Income Taxes**

No significant change.

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant change.

**Note 11 – Debt**

A. No significant change.

B. Not applicable.

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A – D. Defined Benefit Plans:

No significant change.

A(4). Not applicable.

E. Defined Contribution Plans:

No significant change.

F. Multiemployer Plans:

No significant change.

G. Consolidated/Holding Company Plans:

No significant change.

H. Postemployment Benefits and Compensated Absences:

No significant change.

I. Impact of Medicare Modernization Act on Postretirement Benefits:

No significant change.

**Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

Through June 30, 2018, the Company paid ordinary dividends totaling \$70 million to its parent company, Travelers Insurance Group Holdings Inc., as follows:

| (in millions)  | <u>Ordinary</u> | <u>Extraordinary</u> | <u>Total</u> |
|----------------|-----------------|----------------------|--------------|
| March 21, 2018 | \$ 35           | \$ -                 | \$ 35        |
| June 20, 2018  | 35              | -                    | 35           |

**Note 14 – Liabilities, Contingencies and Assessments**

No significant change.

**Note 15 – Leases**

No significant change.

**Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

No significant change.

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Transfers of Receivables Reported as Sales:

No significant change.

B. Transfer and Servicing of Financial Assets:

No significant change.

(2) Not applicable.

(4) Not applicable.



**NOTES TO FINANCIAL STATEMENTS**

## C. Wash Sales:

Not applicable.

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No significant change.

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant change.

**Note 20 – Fair Value Measurements**

The Company's estimates of fair value for financial assets and financial liabilities are based on the framework established in the fair value accounting guidance. The framework is based on the inputs used in valuation, gives the highest priority to quoted prices in active markets and requires that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the fair value accounting guidance hierarchy is based on whether the significant inputs into the valuation are observable. In determining the level of the hierarchy in which the estimate is disclosed, the highest priority is given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs that reflect the Company's significant market assumptions. The level in the fair value hierarchy within which the fair value measurement is reported is based on the lowest level input that is significant to the measurement in its entirety. The three levels of the hierarchy are as follows:

- Level 1 - Unadjusted quoted market prices for identical assets or liabilities in active markets that the Company has the ability to access.
- Level 2 - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or valuations based on models where the significant inputs are observable (e.g., interest rates, yield curves, prepayment speeds, default rates, loss severities, etc.) or can be corroborated by observable market data.
- Level 3 - Valuations based on models where significant inputs are not observable. The unobservable inputs reflect the Company's own assumptions about the inputs that market participants would use.

## A. (1) Securities measured and reported at fair value as of June 30, 2018:

| Description                    | Level 1 | Level 2       | Level 3       | Total          | Net Asset Value (NAV) Included In Level 2 |
|--------------------------------|---------|---------------|---------------|----------------|---|
| Bonds                          |         |               |               |                |   |
| Industrial and miscellaneous   | \$ -    | \$ 32,716,512 | \$ 86,157,112 | \$ 118,873,624 | \$ -                                      |
| Total securities at fair value | \$ -    | \$ 32,716,512 | \$ 86,157,112 | \$ 118,873,624 | \$ -                                      |

There were no significant transfers between Level 1 and Level 2 during the quarter.

## (2) Securities measured and reported at fair value using significant unobservable inputs (Level 3):

| Description | Beginning Balance at 4/1/2018 | Transfers into Level 3 | Transfers out of Level 3 | Total gains & (losses) included in Net Income | Total gains & (losses) included in Surplus | Purchases     | Issuances    | Sales | Settlements    | Ending Balance at 6/30/2018 |
|-------------|-------------------------------|------------------------|--------------------------|---|--|---------------|--------------|-------|----------------|-----------------------------|
| Bonds       | \$ 42,985,648                 | \$ 22,145,705          | \$ -                     | \$ (90,633)                                   | \$ (240,580)                               | \$ 23,076,427 | \$ 7,436,222 | \$ -  | \$ (9,155,677) | \$ 86,157,112               |

During the quarter, market fluctuations caused Level 3 securities to change from being held at cost to being held at fair value, resulting in transfers in as shown above.

During the quarter, the Company disposed of Level 3 preferred stock measured and reported in the previous quarter at a fair value of zero.

## (3) Policy on transfers into and out of Level 3:

Market fluctuations cause securities to change from being held at cost to fair value or vice versa. In addition, securities transfer between levels based on the availability of observable market data. The Company recognizes these transfers at the end of the period.

## (4) Level 2 and Level 3 valuation techniques:

The fair values of bonds are determined by the Company in accordance with NAIC guidelines. These securities are generally priced by the SVO or by a third party organization.

## (5) Not applicable.

## B. Not applicable.

## C. The following tables provide the aggregate fair value and reported aggregate admitted asset value by type of financial instrument; and the hierarchy level in which the fair values fall:

| (At June 30, 2018) | Aggregate Fair Value | Admitted Assets | Level 1      | Level 2       | Level 3    | Not Practicable (Carrying Value) | Net Asset Value (NAV) Included In Level 2 |
|--------------------|----------------------|-----------------|--------------|---------------|------------|----------------------------------|---|
| Short term bonds   | \$ 68,425,426        | \$ 68,425,426   | \$ 9,667,860 | \$ 58,757,566 | \$ -       | \$ -                             | \$ -                                      |
| Long term bonds    | 2,299,369,548        | 2,313,785,992   | 74,121,689   | 2,133,963,240 | 91,284,619 | -                                | -   |

  

| (At December 31, 2017) | Aggregate Fair Value | Admitted Assets | Level 1       | Level 2        | Level 3    | Not Practicable (Carrying Value) | Net Asset Value (NAV) Included In Level 2 |
|------------------------|----------------------|-----------------|---------------|----------------|------------|----------------------------------|---|
| Short term bonds       | \$ 196,526,269       | \$ 196,526,269  | \$ 45,556,900 | \$ 150,969,369 | \$ -       | \$ -                             | \$ -                                      |
| Long term bonds        | 2,244,143,113        | 2,197,515,182   | 84,472,522    | 2,081,114,306  | 78,556,285 | -                                | -   |
| Preferred stock        | -                    | -               | -             | -              | -          | -                                | -   |

## D. Not applicable.

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## **NOTES TO FINANCIAL STATEMENTS**

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### **Note 21 – Other Items**

No significant change.

### **Note 22 – Events Subsequent**

The Company had no material subsequent events through August 8, 2018.

### **Note 23 – Reinsurance**

No significant change.

### **Note 24 – Retrospectively Rated Contracts & Contracts Subject to Redetermination**

A – E. Retrospective Premiums:

No significant change.

F. Risk-Sharing Provisions of the Affordable Care Act (ACA):

Not applicable.

### **Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses**

In 2018, the prior year-end total loss and loss adjustment expense reserves developed favorably by \$13,462,000, resulting from better than expected loss and defense and cost containment (DCC) experience across multiple Schedule P lines, primarily workers' compensation, other liability - claims-made and special property. Multiple other lines also contributed to the total favorable development. This favorable development was partially offset by higher than expected loss experience in other liability - occurrence (including a \$2.7 million increase to environmental reserves) and commercial auto liability lines. Lower estimates for adjusting and other expenses also contributed to the total favorable development.

The improvement in workers' compensation was driven by better than expected loss experience for multiple accident years. The improvement in other liability - claims-made was driven primarily by better than expected loss experience for accident years 2015 and prior, partially offset by higher than expected loss experience in accident years 2016 and 2017. The improvement in special property was driven primarily by better than expected loss experience for recent accident years. Additional favorable loss and DCC development was spread across multiple lines and accident years and not concentrated in any particular line or accident year. Higher than expected loss experience in other liability - occurrence was primarily for "Prior" accident years (including a \$2.7 million increase to environmental reserves) and higher than expected loss experience in commercial auto liability was primarily for recent accident years.

The improvement in adjusting and other expense reserves was driven primarily by the favorable underlying loss and DCC experience as well as the allocation of adjusting and other expense reserves by year.

The remaining changes are generally the result of ongoing analyses of recent loss data and trends. A portion of the change from prior year effects relates to retrospectively rated policies which are subject to premium adjustments.

### **Note 26 – Intercompany Pooling Arrangements**

No significant change.

### **Note 27 – Structured Settlements**

No significant change.

### **Note 28 – Health Care Receivables**

No significant change.

### **Note 29 – Participating Policies**

No significant change.

### **Note 30 – Premium Deficiency Reserves**

No significant change.

### **Note 31 – High Deductibles**

No significant change.

### **Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant change.

### **Note 33 – Asbestos/Environmental Reserves**

No significant change.

### **Note 34 – Subscriber Savings Accounts**

No significant change.

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## NOTES TO FINANCIAL STATEMENTS

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**Note 35 – Multiple Peril Crop Insurance**

No significant change.

**Note 36 – Financial Guaranty Insurance**

A. No significant change.

B. Not applicable.

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 86312
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC<br>Company<br>Code | 3<br>State of<br>Domicile |
|---------------------|------------------------------|---------------------------|
|                     | 0                            |                           |

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/26/2016
- 6.4 By what department or departments?  
Insurance Department of Connecticut
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

| 1<br>Affiliate Name | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---------------------|-----------------------------|----------|----------|-----------|----------|
|                     |                             |          |          |           |          |

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

## GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

## FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

## INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes  No
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 48,854,649
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes  No

14.2 If yes, please complete the following:

|   | 1<br>Prior Year End Book/Adjusted<br>Carrying Value | 2<br>Current Quarter Book/Adjusted<br>Carrying Value |
|---|---|--|
| 14.21 Bonds   | \$ 0  | \$ 0   |
| 14.22 Preferred Stock   | 0   | 0  |
| 14.23 Common Stock  | 505,849,587   | 526,226,171  |
| 14.24 Short-Term Investments  | 0   | 0  |
| 14.25 Mortgage Loans on Real Estate   | 0   | 0  |
| 14.26 All Other   | 47,749,438  | 49,445,739   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 553,599,025                                      | \$ 575,671,910                                       |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above                       | \$ 0  | \$ 0   |

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes  No
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 17,844,180
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 17,844,180
- 16.3 Total payable for securities lending reported on the liability page: \$ 17,844,180

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian Address                   |
|---------------------------|--|
| JPMorgan Chase            | 270 Park Avenue, New York, NY 10017-2070 |

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
| N/A          |                  |                              |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes  No

17.4 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
|                    |                    |                     |             |

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

| 1<br>Name of Firm or Individual | 2<br>Affiliation |
|---------------------------------|------------------|
| The Travelers Indemnity Company | A                |

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes  No
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes  No
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1<br>Central Registration Depository Number | 2<br>Name of Firm or Individual | 3<br>Legal Entity Identifier (LEI) | 4<br>Registered With                | 5<br>Investment Management Agreement (IMA) Filed |
|---|---------------------------------|------------------------------------|-------------------------------------|--|
|   | The Travelers Indemnity Company |                                    | Not a registered investment advisor | DS   |

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes  No
- 18.2 If no, list exceptions:

## **GENERAL INTERROGATORIES**

### **PART 1 - COMMON INTERROGATORIES**

19. By self-designating 5\*GI securities, the reporting entity is certifying the following elements for each self-designated 5\*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5\*GI securities?

Yes [ X ]    No [   ]

## GENERAL INTERROGATORIES (continued)

## PART 2 – PROPERTY &amp; CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
If yes, attach an explanation.

- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

- 3.2 If yes, give full and complete information thereto:

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [X] No [ ]

- 4.2 If yes, complete the following schedule:

| 1<br>Line of Business      | 2<br>Maximum Interest | 3<br>Disc. Rate | Total Discount     |                 |           |            | Discount Taken During Period |                 |            |             |
|----------------------------|-----------------------|-----------------|--------------------|-----------------|-----------|------------|------------------------------|-----------------|------------|-------------|
|                            |                       |                 | 4<br>Unpaid Losses | 5<br>Unpaid LAE | 6<br>IBNR | 7<br>Total | 8<br>Unpaid Losses           | 9<br>Unpaid LAE | 10<br>IBNR | 11<br>Total |
| Other liability-occurrence | 0.000                 | 5.000%          | 0                  | 0               | 7,092,294 | 7,092,294  | 0                            | 0               | 42,882     | 42,882      |
| Total                      | XXX                   | XXX             | 0                  | 0               | 7,092,294 | 7,092,294  | 0                            | 0               | 42,882     | 42,882      |

- 5.1 Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

- 6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

- 6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

| 1<br>NAIC<br>Company<br>Code | 2<br>ID Number | 3<br>Name of Reinsurer | 4<br>Domiciliary<br>Jurisdiction | 5<br>Type of<br>Reinsurer | 6<br>Certified<br>Reinsurer Rating<br>(1 through 6) | 7<br>Effective Date<br>of Certified<br>Reinsurer<br>Rating |
|------------------------------|----------------|------------------------|----------------------------------|---------------------------|---|--|
|------------------------------|----------------|------------------------|----------------------------------|---------------------------|---|--|

**NONE**



**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

| States, Etc.                                   | 1<br>Active<br>Status<br>(a) | Direct Premiums Written      |                            | Direct Losses Paid (Deducting Salvage) |                            | Direct Losses Unpaid         |                            |
|--|------------------------------|------------------------------|----------------------------|--|----------------------------|------------------------------|----------------------------|
|  |                              | 2<br>Current Year<br>to Date | 3<br>Prior Year<br>to Date | 4<br>Current Year<br>to Date           | 5<br>Prior Year<br>to Date | 6<br>Current Year<br>to Date | 7<br>Prior Year<br>to Date |
| 1. Alabama.....AL.....L.....                   |                              | 29,655,587                   | 25,861,435                 | 16,563,823                             | 13,752,861                 | 29,096,754                   | 27,601,619                 |
| 2. Alaska.....AK.....L.....                    |                              | 0                            | 0                          | 2,871                                  | 5,857                      | 431,568                      | 457,082                    |
| 3. Arizona.....AZ.....L.....                   |                              | 3,967,243                    | 4,335,304                  | 1,598,244                              | 1,113,189                  | 18,907,214                   | 16,982,912                 |
| 4. Arkansas.....AR.....L.....                  |                              | 2,503,290                    | 1,874,126                  | 548,191                                | 962,961                    | 6,448,009                    | 8,535,459                  |
| 5. California.....CA.....L.....                |                              | 11,925,828                   | 11,344,120                 | 14,409,263                             | 34,933,068                 | 47,833,638                   | 76,091,043                 |
| 6. Colorado.....CO.....L.....                  |                              | 79,898,498                   | 62,352,317                 | 37,451,791                             | 53,046,333                 | 74,957,620                   | 58,060,542                 |
| 7. Connecticut.....CT.....L.....               |                              | 86,922,905                   | 93,490,139                 | 57,746,172                             | 45,348,028                 | 143,443,644                  | 127,988,409                |
| 8. Delaware.....DE.....L.....                  |                              | 1,908,768                    | 2,020,444                  | 1,081,682                              | 994,949                    | 5,445,675                    | 5,994,078                  |
| 9. District of Columbia.....DC.....L.....      |                              | 13,032,750                   | 12,374,504                 | 6,205,392                              | 4,854,386                  | 13,563,031                   | 11,186,930                 |
| 10. Florida.....FL.....L.....                  |                              | 165,205,079                  | 149,212,286                | 95,164,358                             | 77,434,187                 | 164,525,390                  | 130,611,351                |
| 11. Georgia.....GA.....L.....                  |                              | 7,847,409                    | 5,721,129                  | 2,667,692                              | 4,074,134                  | 10,552,089                   | 11,628,462                 |
| 12. Hawaii.....HI.....L.....                   |                              | 547,074                      | 338,103                    | 233,841                                | 86,828                     | 2,648,202                    | 2,027,340                  |
| 13. Idaho.....ID.....L.....                    |                              | 9,133,797                    | 7,440,511                  | 5,221,338                              | 4,916,215                  | 7,020,322                    | 5,197,502                  |
| 14. Illinois.....IL.....L.....                 |                              | 59,988,082                   | 53,227,176                 | 28,033,249                             | 24,478,857                 | 67,215,632                   | 56,855,164                 |
| 15. Indiana.....IN.....L.....                  |                              | 31,045,033                   | 28,492,443                 | 16,066,741                             | 14,176,060                 | 29,911,324                   | 26,271,328                 |
| 16. Iowa.....IA.....L.....                     |                              | 10,296,338                   | 8,593,675                  | 4,606,103                              | 3,025,270                  | 10,740,024                   | 8,861,186                  |
| 17. Kansas.....KS.....L.....                   |                              | 29,404,578                   | 23,736,055                 | 15,507,626                             | 11,688,224                 | 20,199,822                   | 16,463,413                 |
| 18. Kentucky.....KY.....L.....                 |                              | 28,959,452                   | 22,071,303                 | 12,766,660                             | 9,339,917                  | 25,897,461                   | 20,907,766                 |
| 19. Louisiana.....LA.....L.....                |                              | 8,821,936                    | 10,065,248                 | 2,381,711                              | 3,070,920                  | 16,159,325                   | 13,923,256                 |
| 20. Maine.....ME.....L.....                    |                              | 10,922,098                   | 10,826,888                 | 6,096,334                              | 4,304,794                  | 16,966,135                   | 15,543,195                 |
| 21. Maryland.....MD.....L.....                 |                              | 45,772,820                   | 49,702,012                 | 41,459,947                             | 21,537,762                 | 54,840,623                   | 43,527,350                 |
| 22. Massachusetts.....MA.....L.....            |                              | 108,583,611                  | 95,103,414                 | 49,587,582                             | 35,762,594                 | 50,746,844                   | 26,405,302                 |
| 23. Michigan.....MI.....L.....                 |                              | 3,255,583                    | 2,468,461                  | 1,551,726                              | 1,218,872                  | 51,314,176                   | 51,309,403                 |
| 24. Minnesota.....MN.....L.....                |                              | 53,576,331                   | 47,944,114                 | 30,679,131                             | 24,376,923                 | 64,112,002                   | 52,961,357                 |
| 25. Mississippi.....MS.....L.....              |                              | 11,074,681                   | 9,493,885                  | 5,786,059                              | 4,651,706                  | 11,977,415                   | 10,259,579                 |
| 26. Missouri.....MO.....L.....                 |                              | 49,011,166                   | 44,467,121                 | 26,324,528                             | 27,377,957                 | 51,166,154                   | 39,269,679                 |
| 27. Montana.....MT.....L.....                  |                              | 13,255,760                   | 9,375,042                  | 5,159,765                              | 3,109,906                  | 7,436,325                    | 5,254,073                  |
| 28. Nebraska.....NE.....L.....                 |                              | 11,848,620                   | 9,047,198                  | 5,111,453                              | 3,941,190                  | 8,926,388                    | 9,748,843                  |
| 29. Nevada.....NV.....L.....                   |                              | 27,330,561                   | 20,889,414                 | 15,112,514                             | 11,568,080                 | 23,112,357                   | 17,225,731                 |
| 30. New Hampshire.....NH.....L.....            |                              | 8,086,025                    | 7,338,811                  | 3,977,857                              | 2,892,827                  | 5,355,497                    | 4,762,149                  |
| 31. New Jersey.....NJ.....L.....               |                              | 1,760,464                    | 1,737,567                  | 2,209,986                              | 4,633,348                  | 11,723,558                   | 13,526,710                 |
| 32. New Mexico.....NM.....L.....               |                              | 9,614,604                    | 7,992,799                  | 5,246,622                              | 5,402,759                  | 18,285,376                   | 18,688,546                 |
| 33. New York.....NY.....L.....                 |                              | 6,770,435                    | 6,761,775                  | 9,875,193                              | 13,591,645                 | 27,294,171                   | 28,744,770                 |
| 34. North Carolina.....NC.....L.....           |                              | 31,618,775                   | 33,090,755                 | 16,900,962                             | 16,642,352                 | 42,707,403                   | 44,664,296                 |
| 35. North Dakota.....ND.....L.....             |                              | 40,679                       | 45,116                     | 6,385                                  | 30,571                     | 42,738                       | 45,242                     |
| 36. Ohio.....OH.....L.....                     |                              | 44,901,178                   | 41,249,340                 | 25,019,677                             | 22,181,184                 | 36,806,004                   | 31,313,122                 |
| 37. Oklahoma.....OK.....L.....                 |                              | 18,499,404                   | 20,627,697                 | 9,600,143                              | 10,686,717                 | 28,113,737                   | 28,309,636                 |
| 38. Oregon.....OR.....L.....                   |                              | 22,310,092                   | 19,401,762                 | 10,965,165                             | 11,033,642                 | 24,569,909                   | 21,178,227                 |
| 39. Pennsylvania.....PA.....L.....             |                              | 9,583,839                    | 10,789,478                 | 3,822,070                              | 3,871,783                  | 29,248,313                   | 29,411,731                 |
| 40. Rhode Island.....RI.....L.....             |                              | 2,274,456                    | 2,341,815                  | 758,101                                | 1,024,416                  | 2,619,674                    | 3,195,909                  |
| 41. South Carolina.....SC.....L.....           |                              | 10,490,442                   | 12,773,070                 | 5,338,755                              | 6,697,444                  | 18,644,083                   | 19,482,859                 |
| 42. South Dakota.....SD.....L.....             |                              | 658,953                      | 684,731                    | 98,943                                 | 232,186                    | 1,806,625                    | 1,592,393                  |
| 43. Tennessee.....TN.....L.....                |                              | 9,523,479                    | 10,684,627                 | 2,859,691                              | 5,380,803                  | 7,009,748                    | 7,587,527                  |
| 44. Texas.....TX.....L.....                    |                              | 10,335,951                   | 13,031,677                 | 5,547,713                              | 6,531,822                  | 63,246,637                   | 63,129,713                 |
| 45. Utah.....UT.....L.....                     |                              | 17,173,828                   | 14,138,636                 | 8,672,618                              | 6,874,633                  | 16,076,194                   | 12,350,791                 |
| 46. Vermont.....VT.....L.....                  |                              | 7,801,507                    | 7,203,280                  | 3,933,138                              | 3,885,914                  | 9,150,915                    | 7,607,839                  |
| 47. Virginia.....VA.....L.....                 |                              | 17,638,249                   | 19,926,452                 | 11,445,511                             | 9,511,286                  | 18,728,604                   | 19,686,140                 |
| 48. Washington.....WA.....L.....               |                              | 37,787,754                   | 32,923,091                 | 18,275,294                             | 15,055,888                 | 29,777,724                   | 21,326,477                 |
| 49. West Virginia.....WV.....L.....            |                              | 1,110,870                    | 1,118,329                  | 411,611                                | 905,108                    | 3,980,043                    | 3,985,994                  |
| 50. Wisconsin.....WI.....L.....                |                              | 14,914,890                   | 14,992,336                 | 7,823,370                              | 8,257,729                  | 19,513,949                   | 17,242,753                 |
| 51. Wyoming.....WY.....L.....                  |                              | 67,977                       | 80,665                     | 6,419                                  | 58,979                     | 46,646                       | 44,028                     |
| 52. American Samoa.....AS.....N.....           |                              | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 53. Guam.....GU.....N.....                     |                              | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 54. Puerto Rico.....PR.....N.....              |                              | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 55. US Virgin Islands.....VI.....L.....        |                              | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 56. Northern Mariana Islands.....MP.....N..... |                              | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 57. Canada.....CAN.....N.....                  |                              | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 58. Aggregate Other Alien.....OT.....XXX.....  |                              | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 59. Totals.....XXX.....                        |                              | 1,198,658,730                | 1,100,801,679              | 657,921,013                            | 600,535,062                | 1,450,342,711                | 1,295,026,201              |

**DETAILS OF WRITE-INS**

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 58001.....XXX.....  | 0 | 0 | 0 | 0 | 0 | 0 |
| 58002.....XXX.....  | 0 | 0 | 0 | 0 | 0 | 0 |
| 58003.....XXX.....  | 0 | 0 | 0 | 0 | 0 | 0 |
| 58998. Summary of remaining write-ins<br>for Line 58 from overflow page....XXX..... | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. Totals (Lines 58001 thru 58003+<br>Line 58998) (Line 58 above).....XXX.....  | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Active Status Count

|  |    |   |   |
|--|----|---|---|
| L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....   | 52 | R - Registered - Non-domiciled RRGs.....                                | 0 |
| E - Eligible - Reporting entities eligible or approved to write surplus lines in the state<br>(other than their state of domicile - See DSLI)..... | 0  | Q - Qualified - Qualified or accredited reinsurer.....                  | 0 |
| D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write<br>surplus lines in the state of domicile.....                  | 0  | N - None of the above - Not allowed to write business in the state..... | 5 |

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

|  |                |            |  |                |            |
|--|----------------|------------|--|----------------|------------|
| The Travelers Companies, Inc.  | Minnesota      | 41-0518860 | ... .. Windamere III, LLC (99%)  | Minnesota      | 41-2007089 |
| ... St. Paul Fire and Marine Insurance Company (24767) *             | Connecticut    | 41-0406690 | ... Camperdown Corporation   | Delaware       | 41-1762781 |
| ... .. St. Paul Mercury Insurance Company (24791) *                  | Connecticut    | 41-0881659 | ... SPC Insurance Agency, Inc.   | Minnesota      | 41-1888760 |
| ... .. St. Paul Guardian Insurance Company (24775) *                 | Connecticut    | 41-0963301 | ... Aprilgrange Limited  | United Kingdom |            |
| ... .. St. Paul Surplus Lines Insurance Company (30481) *            | Delaware       | 41-1230819 | ... F&G U.K. Underwriters Limited  | United Kingdom |            |
| ... .. The Travelers Casualty Company (41769) *                      | Connecticut    | 41-1435765 | ... Travelers Underwriting Agency Limited                                  | United Kingdom |            |
| ... .. Travelers Constitution State Insurance Company (41750) *      | Connecticut    | 41-1435766 | ... Travelers Syndicate Management Limited                                 | United Kingdom |            |
| ... .. Northbrook Holdings, Inc.                                     | Delaware       | 51-0375653 | ... .. Travelers Asia Pte. Ltd.  | Singapore      |            |
| ... .. Discover Property & Casualty Insurance Company (36463) *      | Connecticut    | 36-2999370 | ... St. Paul Surety Europe Limited   | United Kingdom |            |
| ... .. St. Paul Protective Insurance Company (19224) *               | Connecticut    | 36-2542404 | ... Travelers Corporate Trustee Ltd.                                       | United Kingdom |            |
| ... .. Discover Specialty Insurance Company (10213) *                | Connecticut    | 52-1925132 | ... Travelers London Limited   | United Kingdom |            |
| ... .. United States Fidelity and Guaranty Company (25887) *         | Connecticut    | 52-0515280 | ... TCI Global Services, Inc.  | Delaware       | 52-1965525 |
| ... .. Fidelity and Guaranty Insurance Underwriters, Inc. (25879) *  | Wisconsin      | 52-0616768 | ... Travelers Management Limited   | United Kingdom |            |
| ... .. Fidelity and Guaranty Insurance Company (35386) *             | Iowa           | 42-1091525 | ... Travelers Insurance Company Limited *                                  | United Kingdom | AA-1121375 |
| ... .. Laurel Village Fidelity Realty, Inc.                          | Maryland       | 52-1551225 | ... .. Travelers Professional Risks Limited                                | United Kingdom |            |
| ... .. Laurel Village Joint Venture Partnership (50%)                | Minnesota      | 41-1616702 | ... Simply Business Holdings Ltd   | United Kingdom |            |
| ... .. Laurel Village I Limited Partnership (99%)                    | Minnesota      | 41-1542260 | ... .. Simply Business Group Ltd   | United Kingdom |            |
| ... .. Laurel Village II Limited Partnership (99%)                   | Minnesota      | 41-1542261 | ... .. Xbridge Holdings Limited  | United Kingdom |            |
| ... .. Laurel Village III Limited Partnership (99%)                  | Minnesota      | 41-1542263 | ... .. Xbridge Acquisitions Limited  | United Kingdom |            |
| ... .. Laurel Village IV Limited Partnership (99%)                   | Minnesota      | 41-1542264 | ... .. Simply Business Holdings, Inc.                                      | Delaware       |            |
| ... .. Laurel Village Tower A Limited Partnership (99%)              | Minnesota      | 41-1542266 | ... .. Simply Business, Inc.   | Massachusetts  |            |
| ... .. Laurel Village Tower B Limited Partnership (99%)              | Minnesota      | 41-1593312 | ... .. Xbridge Limited   | United Kingdom |            |
| ... .. Laurel Village Tower C Limited Partnership (99%)              | Minnesota      | 41-1542267 | ... 10762962 Canada Inc.   | Canada         |            |
| ... .. Laurel Village Swinford Limited Partnership (99%)             | Minnesota      | 41-1542255 | ... Travelers Property Casualty Corp.                                      | Connecticut    | 06-1008174 |
| ... .. USF&G Retail Associates GP, Inc.                              | Maryland       | 52-1704255 | ... .. Travelers Insurance Group Holdings Inc.                             | Delaware       | 06-1445591 |
| ... .. USF&G/Fidelity Retail Associates Limited Partnership (1%)     | Maryland       | 52-1704256 | ... .. The Standard Fire Insurance Company (19070) *                       | Connecticut    | 06-6033509 |
| ... .. USF&G/Fidelity Retail Associates Limited Partnership (83.95%) | Maryland       | 52-1704256 | ... .. Standard Fire Properties, LLC                                       | Delaware       | 06-6033509 |
| ... .. BMR Sports Properties, Inc.                                   | Maryland       | 52-1852190 | ... .. Bayhill Restaurant II Associates (50%)                              | California     | 94-3097171 |
| ... .. Black Mountain Ranch Limited Partnership (1%)                 | Maryland       | 52-1573778 | ... .. Standard Fire UK Investments, LLC                                   | Delaware       | 06-6033509 |
| ... .. Black Mountain Ranch Limited Partnership (85%)                | Maryland       | 52-1573778 | ... .. The Automobile Insurance Company of Hartford, Connecticut (19062) * | Connecticut    | 06-0848755 |
| ... .. MMI Capital Trust I   | Delaware       | 52-2073764 | ... .. Auto Hartford Investments, LLC                                      | Delaware       | 06-0848755 |
| ... .. Promenade Partners, LLC                                       | Delaware       | 41-0406690 | ... .. Travelers Personal Security Insurance Company (36145) *             | Connecticut    | 06-1286264 |
| ... .. USF&G Capital I   | Delaware       | 52-1953822 | ... .. Travelers Property Casualty Insurance Company (36161) *             | Connecticut    | 06-1286274 |
| ... .. USF&G Capital III   | Delaware       | 52-2044075 | ... .. Travelers Personal Insurance Company (38130) *                      | Connecticut    | 36-3703200 |
| ... .. 350 Market Street, LLC  | Delaware       | 38-4046010 | ... .. Travelers Texas MGA, Inc.   | Texas          | 27-4469564 |
| ... .. Travelers Special Services Limited                            | United Kingdom |            | ... .. Oregon Evergreen Investor I, LLC                                    | Delaware       | 06-6033509 |
| ... .. Yonkers Financing Corp.                                       | Delaware       | 20-3033027 | ... .. Lone Rock Timber Investments I, LLC (75%)                           | Delaware       | 61-1639956 |
| ... .. English Turn Fidelity Realty, Inc.                            | Minnesota      | 52-1466734 | ... .. Lone Rock Timber Investments II, LLC (90%)                          | Delaware       | 32-0447309 |
| ... .. English Turn LLC (99%)  | Minnesota      | 59-2635727 | ... .. Travelers (Bermuda) Limited *                                       | Bermuda        | AA-3194119 |
| ... .. Fidelity English Turn Club LLC (99%)                          | Minnesota      | 59-2709441 | ... .. Travelers Lloyds Management Company                                 | Texas          | 20-4312440 |
| ... .. English Turn LLC (1%)   | Minnesota      | 59-2635727 | ... .. TPC Investments Inc.  | Connecticut    | 06-1534005 |
| ... .. English Turn Realty Management, Inc.                          | Minnesota      | 52-1715225 | ... .. Travelers Casualty and Surety Company (19038) *                     | Connecticut    | 06-6033504 |
| ... .. Fidelity English Turn Club LLC (1%)                           | Minnesota      | 59-2709441 | ... .. Farmington Casualty Company (41483) *                               | Connecticut    | 06-1067463 |
| ... .. 8527512 Canada Inc. (22.48%)                                  | Canada         |            | ... .. Travelers MGA, Inc.   | Texas          | 75-2676034 |
| ... .. The Dominion of Canada General Insurance Company *            | Canada         | AA-1560270 | ... .. 8527512 Canada Inc. (77.52%)  | Canada         |            |
| ... .. Fog City Fund, LLC (99%)                                      | Minnesota      | 41-1985480 | ... .. The Dominion of Canada General Insurance Company *                  | Canada         | AA-1560270 |
| ... .. Symmetry Growth Capital II, LLC                               | Minnesota      | 76-0753165 | ... .. Travelers Insurance Company of Canada *                             | Canada         | AA-1560039 |
| ... .. Upper Lake Growth Capital, LLC (99%)                          | Minnesota      | 41-1927945 | ... .. Travelers Casualty and Surety Company of America (31194) *          | Connecticut    | 06-0907370 |
| ... .. Vesbridge Partners, LP (85%)                                  | Minnesota      | 20-1222630 | ... .. Travelers Global, Inc.  | Delaware       | 47-2215437 |
| ... .. Windamere II, LLC (99%)                                       | Minnesota      | 41-1963936 | ... .. Travelers Brazil Holding, LLC                                       | Delaware       | 47-2215437 |

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*Notes:*

\* Denotes affiliated insurer

Unless otherwise stated, subsidiaries listed above are 100% owned by respective parent

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

|  |                |            |   |             |            |
|--|----------------|------------|---|-------------|------------|
| Travelers Brazil Acquisition LLC   | Delaware       | 47-2215437 | Travelers TLD, LLC  | Delaware    | 06-0566050 |
| J. Malucelli Participações em Seguros e Resseguros S.A. ("Holdco") (49.5%) | Brazil         |            | Tiercel, LLC  | Delaware    | 06-0566050 |
| J. Malucelli Resseguradora S.A. *  | Brazil         | AA-2230021 | Redstart, LLC   | Delaware    | 06-0566050 |
| J. Malucelli Controle de Riscos Ltda. (0.01%)                              | Brazil         |            | The Travelers Home and Marine Insurance Company (27998) * | Connecticut | 35-1838079 |
| J. Malucelli Seguradora S.A. *   | Brazil         | AA-2230002 | The Travelers Lloyds Insurance Company (41262) *          | Texas       | 76-0002592 |
| J. Malucelli Controle de Riscos Ltda. (99.99%)                             | Brazil         |            | Travelers Marine, LLC                                     | Delaware    | 06-0566050 |
| J. Malucelli Latam S.A. (49.5%)  | Brazil         |            |   |             |            |
| JMalucelli Travelers Seguros S.A. (51%) *                                  | Colombia       | AA-2330036 |   |             |            |
| Travelers Participações em Seguros Brasil S.A.                             | Brazil         |            |   |             |            |
| Travelers Seguros Brasil S.A. *  | Brazil         | AA-2230022 |   |             |            |
| Travelers Casualty Insurance Company of America (19046) *                  | Connecticut    | 06-0876835 |   |             |            |
| Travelers Casualty Company of Connecticut (36170) *                        | Connecticut    | 06-1286266 |   |             |            |
| Travelers Casualty UK Investments LLC                                      | Delaware       | 06-6033504 |   |             |            |
| Travelers Commercial Insurance Company (36137) *                           | Connecticut    | 06-1286268 |   |             |            |
| Travelers Excess and Surplus Lines Company (29696) *                       | Connecticut    | 06-1203698 |   |             |            |
| Travelers Lloyds of Texas Insurance Company (41564) *                      | Texas          | 75-1732040 |   |             |            |
| The Family Business Institute LLC  | Delaware       | 06-6033504 |   |             |            |
| IHP Capital Partners Fund VIII, L.P. (97%)                                 | Delaware       | 82-0925474 |   |             |            |
| The Travelers Indemnity Company (25658) *                                  | Connecticut    | 06-0566050 |   |             |            |
| Arch Street North LLC  | Delaware       | 06-0566050 |   |             |            |
| The Charter Oak Fire Insurance Company (25615) *                           | Connecticut    | 06-0291290 |   |             |            |
| Travelers Real Estate, LLC   | Delaware       | 06-0566050 |   |             |            |
| First Floridian Auto and Home Insurance Company (10647) *                  | Florida        | 59-3372141 |   |             |            |
| Gulf Underwriters Insurance Company (42811) *                              | Connecticut    | 56-1371361 |   |             |            |
| Select Insurance Company (22233) *   | Texas          | 75-6013697 |   |             |            |
| Travelers Casualty and Surety Company of Europe, Limited *                 | United Kingdom | AA-1120023 |   |             |            |
| Crystal Brook, LLC   | Delaware       | 06-0566050 |   |             |            |
| Durham Holding, LLC  | Delaware       | 06-0566050 |   |             |            |
| Sutton Holdco, LLC   | Delaware       | 06-0566050 |   |             |            |
| Cadet Limited, LLC   | Delaware       | 06-0566050 |   |             |            |
| Arrowhead Company, LLC   | Delaware       | 06-0566050 |   |             |            |
| Eastern Asset, LLC   | Delaware       | 06-0566050 |   |             |            |
| Jupiter Holdings, Inc.   | Minnesota      | 41-1769846 |   |             |            |
| American Equity Insurance Company (43117) *                                | Arizona        | 86-0703220 |   |             |            |
| American Equity Specialty Insurance Company (10819) *                      | Connecticut    | 86-0868106 |   |             |            |
| Northland Insurance Company (24015) *                                      | Connecticut    | 41-6009967 |   |             |            |
| Northfield Insurance Company (27987) *                                     | Iowa           | 41-0983992 |   |             |            |
| Northland Casualty Company (24031) *                                       | Connecticut    | 94-6051964 |   |             |            |
| Travelers Indemnity U.K. Investments LLC                                   | Connecticut    | 06-0566050 |   |             |            |
| TPC U.K. Investments LLC   | Delaware       | 06-0566050 |   |             |            |
| The Phoenix Insurance Company (25623) *                                    | Connecticut    | 06-0303275 |   |             |            |
| The Travelers Indemnity Company of America (25666) *                       | Connecticut    | 58-6020487 |   |             |            |
| The Travelers Indemnity Company of Connecticut (25682) *                   | Connecticut    | 06-0336212 |   |             |            |
| Travelers Property Casualty Company of America (25674) *                   | Connecticut    | 36-2719165 |   |             |            |
| American Marine Management Services, Inc. (47.5%)                          | New York       | 13-2743602 |   |             |            |
| Constitution State Services LLC  | Delaware       | 06-1501229 |   |             |            |
| Phoenix UK Investments LLC   | Delaware       | 06-0303275 |   |             |            |
| TravCo Insurance Company (28188) *   | Connecticut    | 35-1838077 |   |             |            |
| TINDY Foreign, Inc   | Delaware       | 20-4403403 |   |             |            |
| Travelers Commercial Casualty Company (40282) *                            | Connecticut    | 95-3634110 |   |             |            |
| Travelers Distribution Alliance, Inc.                                      | Delaware       | 62-1657094 |   |             |            |

*Notes:*

\* Denotes affiliated insurer

Unless otherwise stated, subsidiaries listed above are 100% owned by respective parent

**THE STANDARD FIRE INSURANCE COMPANY**

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1              | 2                               | 3                 | 4            | 5            | 6       | 7  | 8   | 9                    | 10                               | 11   | 12  | 13   | 14   | 15                               | 16    |
|----------------|---------------------------------|-------------------|--------------|--------------|---------|--|---|----------------------|----------------------------------|--|---|--|--|----------------------------------|-------|
| Group Code     | Group Name                      | NAIC Company Code | ID Number    | Federal RSSD | CIK     | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates               | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person)   | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | *     |
| <b>Members</b> |                                 |                   |              |              |         |  |   |                      |                                  |  |   |  |  |                                  |       |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 41-0518860.. |              | ..86312 | NYSE.....  | The Travelers Companies, Inc.....                         | MN.....              | UIP.....                         |  |   | .....0.000                                 |  | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 24767.....        | 41-0406690.. |              |         |  | St. Paul Fire and Marine Insurance Company.....           | CT.....              | IA.....                          | The Travelers Companies, Inc.....                | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 24791.....        | 41-0881659.. |              |         |  | St. Paul Mercury Insurance Company.....                   | CT.....              | IA.....                          | St. Paul Fire and Marine Insurance Company.....  | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 24775.....        | 41-0963301.. |              |         |  | St. Paul Guardian Insurance Company.....                  | CT.....              | IA.....                          | St. Paul Fire and Marine Insurance Company.....  | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 30481.....        | 41-1230819.. |              |         |  | St. Paul Surplus Lines Insurance Company.....             | DE.....              | IA.....                          | St. Paul Fire and Marine Insurance Company.....  | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 41769.....        | 41-1435765.. |              |         |  | The Travelers Casualty Company.....                       | CT.....              | IA.....                          | St. Paul Fire and Marine Insurance Company.....  | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 41750.....        | 41-1435766.. |              |         |  | Travelers Constitution State Insurance Company.....       | CT.....              | IA.....                          | St. Paul Fire and Marine Insurance Company.....  | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 51-0375653.. |              |         |  | Northbrook Holdings, Inc.....                             | DE.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company.....  | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....Y.....                      |       |
| 3548           | The Travelers Companies, Inc... | 36463.....        | 36-2999370.. |              |         |  | Discover Property & Casualty Insurance Company.....       | CT.....              | IA.....                          | Northbrook Holdings, Inc.....                    | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 19224.....        | 36-2542404.. |              |         |  | St. Paul Protective Insurance Company.....                | CT.....              | IA.....                          | Northbrook Holdings, Inc.....                    | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 10213.....        | 52-1925132.. |              |         |  | Discover Specialty Insurance Company.....                 | CT.....              | IA.....                          | St. Paul Fire and Marine Insurance Company.....  | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 25887.....        | 52-0515280.. |              |         |  | United States Fidelity and Guaranty Company.....          | CT.....              | IA.....                          | St. Paul Fire and Marine Insurance Company.....  | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 25879.....        | 52-0616768.. |              |         |  | Fidelity and Guaranty Insurance Underwriters, Inc.....    | WI.....              | IA.....                          | United States Fidelity and Guaranty Company..... | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 35386.....        | 42-1091525.. |              |         |  | Fidelity and Guaranty Insurance Company.....              | IA.....              | IA.....                          | United States Fidelity and Guaranty Company..... | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 52-1551225.. |              |         |  | Laurel Village Fidelity Realty, Inc.....                  | MD.....              | NIA.....                         | United States Fidelity and Guaranty Company..... | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....Y.....                      |       |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 41-1616702.. |              |         |  | Laurel Village Joint Venture Partnership.....             | MN.....              | NIA.....                         | Laurel Village Fidelity Realty, Inc.....         | O/M.....  | ...50.000                                  | The Travelers Companies, Inc.....          | .....N.....                      | 0100. |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 41-1542260.. |              |         |  | Laurel Village I Limited Partnership.....                 | MN.....              | NIA.....                         | Laurel Village Joint Venture Partnership.....    | O/M.....  | ...99.000                                  | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 41-1542261.. |              |         |  | Laurel Village II Limited Partnership.....                | MN.....              | NIA.....                         | Laurel Village Joint Venture Partnership.....    | O/M.....  | ...99.000                                  | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 41-1542263.. |              |         |  | Laurel Village III Limited Partnership.....               | MN.....              | NIA.....                         | Laurel Village Joint Venture Partnership.....    | O/M.....  | ...99.000                                  | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 41-1542264.. |              |         |  | Laurel Village IV Limited Partnership.....                | MN.....              | NIA.....                         | Laurel Village Joint Venture Partnership.....    | O/M.....  | ...99.000                                  | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 41-1542266.. |              |         |  | Laurel Village Tower A Limited Partnership.....           | MN.....              | NIA.....                         | Laurel Village Joint Venture Partnership.....    | O/M.....  | ...99.000                                  | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 41-1593312.. |              |         |  | Laurel Village Tower B Limited Partnership.....           | MN.....              | NIA.....                         | Laurel Village Joint Venture Partnership.....    | O/M.....  | ...99.000                                  | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 41-1542267.. |              |         |  | Laurel Village Tower C Limited Partnership.....           | MN.....              | NIA.....                         | Laurel Village Joint Venture Partnership.....    | O/M.....  | ...99.000                                  | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 41-1542255.. |              |         |  | Laurel Village Swinford Limited Partnership.....          | MN.....              | NIA.....                         | Laurel Village Joint Venture Partnership.....    | O/M.....  | ...99.000                                  | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 52-1704255.. |              |         |  | USF&G Retail Associates GP, Inc.....                      | MD.....              | NIA.....                         | United States Fidelity and Guaranty Company..... | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 52-1704256.. |              |         |  | USF&G/Fidelity Retail Associates Limited Partnership..... | MD.....              | NIA.....                         | USF&G Retail Associates GP, Inc.....             | O/M.....  | ...1.000                                   | The Travelers Companies, Inc.....          | .....N.....                      | 0101. |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 52-1704256.. |              |         |  | USF&G/Fidelity Retail Associates Limited Partnership..... | MD.....              | NIA.....                         | United States Fidelity and Guaranty Company..... | O.....  | ...83.950                                  | The Travelers Companies, Inc.....          | .....N.....                      | 0101. |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 52-1852190.. |              |         |  | BMR Sports Properties, Inc.....                           | MD.....              | NIA.....                         | United States Fidelity and Guaranty Company..... | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 52-1573778.. |              |         |  | Black Mountain Ranch Limited Partnership.....             | MD.....              | NIA.....                         | BMR Sports Properties, Inc.....                  | O/M.....  | ...1.000                                   | The Travelers Companies, Inc.....          | .....N.....                      | 0102. |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 52-1573778.. |              |         |  | Black Mountain Ranch Limited Partnership.....             | MD.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company.....  | O.....  | ...85.000                                  | The Travelers Companies, Inc.....          | .....N.....                      | 0102. |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 52-2073764.. |              |         |  | MMI Capital Trust I.....                                  | DE.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company.....  | O/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....Y.....                      |       |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 41-0406690.. |              |         |  | Promenade Partners, LLC.....                              | DE.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company.....  | O/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 52-1953822.. |              |         |  | USF&G Capital I.....                                      | DE.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company.....  | O/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....Y.....                      |       |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 52-2044075.. |              |         |  | USF&G Capital III.....                                    | DE.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company.....  | O/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....Y.....                      |       |
| 3548           | The Travelers Companies, Inc... | 00000.....        | 38-4046010.. |              |         |  | 350 Market Street, LLC.....                               | DE.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company.....  | O/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548           | The Travelers Companies, Inc... | 00000.....        |              |              |         |  | Travelers Special Services Limited.....                   | GBR.....             | NIA.....                         | St. Paul Fire and Marine Insurance Company.....  | O/B.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....Y.....                      |       |

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**THE STANDARD FIRE INSURANCE COMPANY**

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                              | 3                 | 4          | 5            | 6   | 7  | 8   | 9                    | 10                               | 11  | 12  | 13   | 14   | 15                               | 16    |
|------------|--------------------------------|-------------------|------------|--------------|-----|--|---|----------------------|----------------------------------|---|---|--|--|----------------------------------|-------|
| Group Code | Group Name                     | NAIC Company Code | ID Number  | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates           | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person)  | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | *     |
| 3548       | The Travelers Companies, Inc.. | 00000             | 20-3033027 |              |     |  | Yonkers Financing Corp.....                           | DE.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | Y.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 52-1466734 |              |     |  | English Turn Fidelity Realty, Inc.....                | MN.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | Y.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 59-2635727 |              |     |  | English Turn LLC.....                                 | MN.....              | NIA.....                         | English Turn Fidelity Realty, Inc.....          | O/M.....  | 99.000                                     | The Travelers Companies, Inc.....          | N.....                           | 0103. |
| 3548       | The Travelers Companies, Inc.. | 00000             | 59-2709441 |              |     |  | Fidelity English Turn Club LLC.....                   | MN.....              | NIA.....                         | English Turn Fidelity Realty, Inc.....          | O/M.....  | 99.000                                     | The Travelers Companies, Inc.....          | N.....                           | 0104. |
| 3548       | The Travelers Companies, Inc.. | 00000             | 59-2635727 |              |     |  | English Turn LLC.....                                 | MN.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O.....  | 1.000                                      | The Travelers Companies, Inc.....          | N.....                           | 0103. |
| 3548       | The Travelers Companies, Inc.. | 00000             | 52-1715225 |              |     |  | English Turn Realty Management, Inc.....              | MN.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | Y.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 59-2709441 |              |     |  | Fidelity English Turn Club LLC.....                   | MN.....              | NIA.....                         | English Turn Realty Management, Inc.....        | O/B/M.....  | 1.000                                      | The Travelers Companies, Inc.....          | N.....                           | 0104. |
| 3548       | The Travelers Companies, Inc.. | 00000             |            |              |     |  | 8527512 Canada Inc.....                               | CAN.....             | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O/B/M.....  | 22.480                                     | The Travelers Companies, Inc.....          | Y.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | AA-1560270 |              |     |  | The Dominion of Canada General Insurance Company..... | CAN.....             | IA.....                          | 8527512 Canada Inc.....                         | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 41-1985480 |              |     |  | Fog City Fund, LLC.....                               | MN.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O.....  | 99.000                                     | The Travelers Companies, Inc.....          | N.....                           | 0109. |
| 3548       | The Travelers Companies, Inc.. | 00000             | 76-0753165 |              |     |  | Symmetry Growth Capital II, LLC.....                  | MN.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           | 0109. |
| 3548       | The Travelers Companies, Inc.. | 00000             | 41-1927945 |              |     |  | Upper Lake Growth Capital, LLC.....                   | MN.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O.....  | 99.000                                     | The Travelers Companies, Inc.....          | N.....                           | 0109. |
| 3548       | The Travelers Companies, Inc.. | 00000             | 20-1222630 |              |     |  | Vesbridge Partners, LP.....                           | MN.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O.....  | 85.000                                     | The Travelers Companies, Inc.....          | N.....                           | 0109. |
| 3548       | The Travelers Companies, Inc.. | 00000             | 41-1963936 |              |     |  | Windamere II, LLC.....                                | MN.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O.....  | 99.000                                     | The Travelers Companies, Inc.....          | N.....                           | 0109. |
| 3548       | The Travelers Companies, Inc.. | 00000             | 41-2007089 |              |     |  | Windamere III, LLC.....                               | MN.....              | NIA.....                         | St. Paul Fire and Marine Insurance Company..... | O.....  | 99.000                                     | The Travelers Companies, Inc.....          | N.....                           | 0109. |
| 3548       | The Travelers Companies, Inc.. | 00000             | 41-1762781 |              |     |  | Camperdown Corporation.....                           | DE.....              | NIA.....                         | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 41-1888760 |              |     |  | SPC Insurance Agency, Inc.....                        | MN.....              | NIA.....                         | The Travelers Companies, Inc.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             |            |              |     |  | Aprilgrange Limited.....                              | GBR.....             | NIA.....                         | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             |            |              |     |  | F&G U.K. Underwriters Limited.....                    | GBR.....             | NIA.....                         | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             |            |              |     |  | Travelers Underwriting Agency Limited.....            | GBR.....             | NIA.....                         | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             |            |              |     |  | Travelers Syndicate Management Limited.....           | GBR.....             | NIA.....                         | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             |            |              |     |  | Travelers Asia Pte. Ltd.....                          | SGP.....             | NIA.....                         | Travelers Syndicate Management Limited.....     | Board.....  | 0.000                                      | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             |            |              |     |  | St. Paul Surety Europe Limited.....                   | GBR.....             | NIA.....                         | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             |            |              |     |  | Travelers Corporate Trustee Ltd.....                  | GBR.....             | NIA.....                         | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             |            |              |     |  | Travelers London Limited.....                         | GBR.....             | NIA.....                         | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 52-1965525 |              |     |  | TCI Global Services, Inc.....                         | DE.....              | NIA.....                         | The Travelers Companies, Inc.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             |            |              |     |  | Travelers Management Limited.....                     | GBR.....             | NIA.....                         | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | AA-1121375 |              |     |  | Travelers Insurance Company Limited.....              | GBR.....             | IA.....                          | The Travelers Companies, Inc.....               | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             |            |              |     |  | Travelers Professional Risks Limited.....             | GBR.....             | NIA.....                         | Travelers Insurance Company Limited.....        | O/B.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             |            |              |     |  | Simply Business Holdings Ltd.....                     | GBR.....             | NIA.....                         | The Travelers Companies, Inc.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             |            |              |     |  | Simply Business Group Ltd.....                        | GBR.....             | NIA.....                         | Simply Business Holdings Ltd.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             |            |              |     |  | Xbridge Holdings Limited.....                         | GBR.....             | NIA.....                         | Simply Business Group Ltd.....                  | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             |            |              |     |  | Xbridge Acquisitions Limited.....                     | GBR.....             | NIA.....                         | Xbridge Holdings Limited.....                   | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             |            |              |     |  | Simply Business Holdings, Inc.....                    | DE.....              | NIA.....                         | Xbridge Acquisitions Limited.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             |            |              |     |  | Simply Business, Inc.....                             | MA.....              | NIA.....                         | Simply Business Holdings, Inc.....              | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |
| 3548       | The Travelers Companies, Inc.. | 00000             |            |              |     |  | Xbridge Limited.....                                  | GBR.....             | NIA.....                         | Xbridge Acquisitions Limited.....               | O/B/M.....  | 100.000                                    | The Travelers Companies, Inc.....          | N.....                           |       |

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**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                              | 3                 | 4            | 5            | 6   | 7  | 8  | 9                    | 10                               | 11   | 12  | 13   | 14   | 15                               | 16    |
|------------|--------------------------------|-------------------|--------------|--------------|-----|--|--|----------------------|----------------------------------|--|---|--|--|----------------------------------|-------|
| Group Code | Group Name                     | NAIC Company Code | ID Number    | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates                      | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person)                 | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | *     |
| 3548       | The Travelers Companies, Inc.. | 00000             |              |              |     |  | 10762962 Canada Inc.....   | CAN.....             | NIA.....                         | The Travelers Companies, Inc.....                              | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 06-1008174.. |              |     |  | Travelers Property Casualty Corp.....                            | CT.....              | UIP.....                         | The Travelers Companies, Inc.....                              | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 06-1445591.. |              |     |  | Travelers Insurance Group Holdings Inc.....                      | DE.....              | UDP.....                         | Travelers Property Casualty Corp.....                          | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 19070             | 06-6033509.. |              |     |  | The Standard Fire Insurance Company.....                         | CT.....              | RE.....                          | Travelers Insurance Group Holdings Inc.....                    | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 06-6033509.. |              |     |  | Standard Fire Properties, LLC.....                               | DE.....              | DS.....                          | The Standard Fire Insurance Company.....                       | O/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 94-3097171.. |              |     |  | Bayhill Restaurant II Associates.....                            | CA.....              | DS.....                          | Standard Fire Properties, LLC.....                             | O.....  | ...50.000                                  | The Travelers Companies, Inc.....          | .....N.....                      | 0105. |
| 3548       | The Travelers Companies, Inc.. | 00000             | 06-6033509.. |              |     |  | Standard Fire UK Investments, LLC.....                           | DE.....              | DS.....                          | The Standard Fire Insurance Company.....                       | O/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 19062             | 06-0848755.. |              |     |  | The Automobile Insurance Company of Hartford, Connecticut.....   | CT.....              | DS.....                          | The Standard Fire Insurance Company.....                       | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 06-0848755.. |              |     |  | Auto Hartford Investments, LLC.....                              | DE.....              | DS.....                          | The Automobile Insurance Company of Hartford, Connecticut..... | O/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 36145             | 06-1286264.. |              |     |  | Travelers Personal Security Insurance Company.....               | CT.....              | DS.....                          | The Standard Fire Insurance Company.....                       | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 36161             | 06-1286274.. |              |     |  | Travelers Property Casualty Insurance Company.....               | CT.....              | DS.....                          | The Standard Fire Insurance Company.....                       | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 38130             | 36-3703200.. |              |     |  | Travelers Personal Insurance Company.....                        | CT.....              | DS.....                          | The Standard Fire Insurance Company.....                       | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 27-4469564.. |              |     |  | Travelers Texas MGA, Inc.....                                    | TX.....              | DS.....                          | The Standard Fire Insurance Company.....                       | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....Y.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 06-6033509.. |              |     |  | Oregon Evergreen Investor I, LLC.....                            | DE.....              | DS.....                          | The Standard Fire Insurance Company.....                       | O/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 61-1639956.. |              |     |  | Lone Rock Timber Investments I, LLC.....                         | DE.....              | DS.....                          | Oregon Evergreen Investor I, LLC.....                          | O.....  | ...75.000                                  | The Travelers Companies, Inc.....          | .....N.....                      | 0106. |
| 3548       | The Travelers Companies, Inc.. | 00000             | 32-0447309.. |              |     |  | Lone Rock Timber Investments II, LLC.....                        | DE.....              | DS.....                          | Oregon Evergreen Investor I, LLC.....                          | O.....  | ...90.000                                  | The Travelers Companies, Inc.....          | .....N.....                      | 0110. |
| 3548       | The Travelers Companies, Inc.. | 00000             | AA-3194119.. |              |     |  | Travelers (Bermuda) Limited.....                                 | BMU.....             | IA.....                          | Travelers Insurance Group Holdings, Inc.....                   | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 20-4312440.. |              |     |  | Travelers Lloyds Management Company.....                         | TX.....              | NIA.....                         | Travelers Insurance Group Holdings, Inc.....                   | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 06-1534005.. |              |     |  | TPC Investments Inc.....   | CT.....              | NIA.....                         | Travelers Insurance Group Holdings, Inc.....                   | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 19038             | 06-6033504.. |              |     |  | Travelers Casualty and Surety Company.....                       | CT.....              | IA.....                          | Travelers Insurance Group Holdings, Inc.....                   | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 41483             | 06-1067463.. |              |     |  | Farmington Casualty Company.....                                 | CT.....              | IA.....                          | Travelers Casualty and Surety Company.....                     | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 75-2676034.. |              |     |  | Travelers MGA, Inc.....  | TX.....              | NIA.....                         | Farmington Casualty Company.....                               | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....Y.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 00000             |              |              |     |  | 8527512 Canada Inc.....  | CAN.....             | NIA.....                         | Travelers Casualty and Surety Company.....                     | O/B/M.....  | ...77.520                                  | The Travelers Companies, Inc.....          | .....Y.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | AA-1560270.. |              |     |  | The Dominion of Canada General Insurance Company.....            | CAN.....             | IA.....                          | 8527512 Canada Inc.....  | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | AA-1560039.. |              |     |  | Travelers Insurance Company of Canada.....                       | CAN.....             | IA.....                          | Travelers Casualty and Surety Company.....                     | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....Y.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 31194             | 06-0907370.. |              |     |  | Travelers Casualty and Surety Company of America.....            | CT.....              | IA.....                          | Travelers Casualty and Surety Company.....                     | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 47-2215437.. |              |     |  | Travelers Global, Inc.....                                       | DE.....              | NIA.....                         | Travelers Casualty and Surety Company of America.....          | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....Y.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 47-2215437.. |              |     |  | Travelers Brazil Holding LLC.....                                | DE.....              | NIA.....                         | Travelers Global, Inc.....                                     | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 00000             | 47-2215437.. |              |     |  | Travelers Brazil Acquisition LLC.....                            | DE.....              | NIA.....                         | Travelers Brazil Holding, LLC.....                             | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc.. | 00000             |              |              |     |  | J. Malucelli Participações em Seguros e Resseguros S.A. (Holdco) | BRA.....             | NIA.....                         | Travelers Brazil Acquisition LLC.....                          | O/B.....  | ...49.500                                  | The Travelers Companies, Inc.....          | .....N.....                      | 0107. |
| 3548       | The Travelers Companies, Inc.. | 00000             | AA-2230021.. |              |     |  | J. Malucelli Resseguradora S.A.....                              | BRA.....             | IA.....                          | J. Malucelli Participações em Seguros e Resseguros S.A.        | O/B.....  | ...100.000                                 | The Travelers Companies, Inc.....          | .....N.....                      | 0107. |
| 3548       | The Travelers Companies, Inc.. | 00000             |              |              |     |  | J. Malucelli Controle de Riscos Ltda.....                        | BRA.....             | NIA.....                         | J. Malucelli Resseguradora S.A.....                            | O/B.....  | ...0.010                                   | The Travelers Companies, Inc.....          | .....N.....                      | 0107. |

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**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                               | 3                 | 4          | 5            | 6   | 7  | 8  | 9                    | 10                               | 11  | 12  | 13   | 14   | 15                               | 16   |
|------------|---------------------------------|-------------------|------------|--------------|-----|--|--|----------------------|----------------------------------|---|---|--|--|----------------------------------|------|
| Group Code | Group Name                      | NAIC Company Code | ID Number  | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates                  | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person)          | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | *    |
| 3548       | The Travelers Companies, Inc... | 00000             | AA-2230002 |              |     |  | J. Malucelli Seguradora S.A.....                             | BRA                  | IA                               | J. Malucelli Participações em Seguros e Resseguros S.A. | O/B   | 100.000                                    | The Travelers Companies, Inc....           | N                                | 0107 |
| 3548       | The Travelers Companies, Inc... | 00000             |            |              |     |  | J. Malucelli Controle de Riscos Ltda.....                    | BRA                  | NIA                              | J. Malucelli Seguradora S.A.....                        | O/B   | 99.990                                     | The Travelers Companies, Inc....           | N                                | 0107 |
| 3548       | The Travelers Companies, Inc... | 00000             |            |              |     |  | J. Malucelli Latam S.A.....                                  | BRA                  | NIA                              | Travelers Brazil Acquisition LLC.....                   | O/B   | 49.500                                     | The Travelers Companies, Inc....           | N                                | 0107 |
| 3548       | The Travelers Companies, Inc... | 00000             | AA-2330036 |              |     |  | JMalucelli Travelers Seguros S.A.....                        | COL                  | IA                               | J. Malucelli Latam, S.A.....                            | O/B/M   | 51.000                                     | The Travelers Companies, Inc....           | N                                | 0107 |
| 3548       | The Travelers Companies, Inc... | 00000             |            |              |     |  | Travelers Participações em Seguros Brasil S.A.....           | BRA                  | NIA                              | Travelers Brazil Acquisition LLC.....                   | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                | 0107 |
| 3548       | The Travelers Companies, Inc... | 00000             | AA-2230022 |              |     |  | Travelers Seguros Brasil S.A.....                            | BRA                  | IA                               | Travelers Participações em Seguros Brasil S.A.....      | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                | 0107 |
| 3548       | The Travelers Companies, Inc... | 19046             | 06-0876835 |              |     |  | Travelers Casualty Insurance Company of America.....         | CT                   | IA                               | Travelers Casualty and Surety Company.....              | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 36170             | 06-1286266 |              |     |  | Travelers Casualty Company of Connecticut.....               | CT                   | IA                               | Travelers Casualty and Surety Company.....              | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 00000             | 06-6033504 |              |     |  | Travelers Casualty UK Investments LLC.....                   | DE                   | NIA                              | Travelers Casualty and Surety Company.....              | O/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 36137             | 06-1286268 |              |     |  | Travelers Commercial Insurance Company.....                  | CT                   | IA                               | Travelers Casualty and Surety Company.....              | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 29696             | 06-1203698 |              |     |  | Travelers Excess and Surplus Lines Company.....              | CT                   | IA                               | Travelers Casualty and Surety Company.....              | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 41564             | 75-1732040 |              |     |  | Travelers Lloyds of Texas Insurance Company.....             | TX                   | IA                               | Travelers Casualty and Surety Company.....              | O/M/A   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 00000             | 06-6033504 |              |     |  | The Family Business Institute LLC.....                       | DE                   | NIA                              | Travelers Casualty and Surety Company.....              | O/B   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 00000             | 82-0925474 |              |     |  | IHP Capital Partners Fund VIII, LP.....                      | DE                   | NIA                              | Travelers Casualty and Surety Company.....              | O   | 97.000                                     | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 25658             | 06-0566050 |              |     |  | The Travelers Indemnity Company.....                         | CT                   | IA                               | Travelers Insurance Group Holdings Inc.....             | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 00000             | 06-0566050 |              |     |  | Arch Street North LLC.....                                   | DE                   | NIA                              | The Travelers Indemnity Company.....                    | O/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 25615             | 06-0291290 |              |     |  | The Charter Oak Fire Insurance Company.....                  | CT                   | IA                               | The Travelers Indemnity Company.....                    | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 00000             | 06-0566050 |              |     |  | Travelers Real Estate, LLC.....                              | DE                   | NIA                              | The Travelers Indemnity Company.....                    | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 10647             | 59-3372141 |              |     |  | First Floridian Auto and Home Insurance Company.....         | FL                   | IA                               | The Travelers Indemnity Company.....                    | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 42811             | 56-1371361 |              |     |  | Gulf Underwriters Insurance Company.....                     | CT                   | IA                               | The Travelers Indemnity Company.....                    | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 22233             | 75-6013697 |              |     |  | Select Insurance Company.....                                | TX                   | IA                               | The Travelers Indemnity Company.....                    | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 00000             | AA-1120023 |              |     |  | Travelers Casualty and Surety Company of Europe Limited..... | GBR                  | IA                               | The Travelers Indemnity Company.....                    | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | Y                                |      |
| 3548       | The Travelers Companies, Inc... | 00000             | 06-0566050 |              |     |  | Crystal Brook, LLC.....                                      | DE                   | NIA                              | The Travelers Indemnity Company.....                    | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 00000             | 06-0566050 |              |     |  | Durham Holding, LLC.....                                     | DE                   | NIA                              | Crystal Brook, LLC.....                                 | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 00000             | 06-0566050 |              |     |  | Sutton Holdco, LLC.....                                      | DE                   | NIA                              | The Travelers Indemnity Company.....                    | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 00000             | 06-0566050 |              |     |  | Cadet Limited, LLC.....                                      | DE                   | NIA                              | Sutton Holdco, LLC.....                                 | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 00000             | 06-0566050 |              |     |  | Arrowhead Company, LLC.....                                  | DE                   | NIA                              | The Travelers Indemnity Company.....                    | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 00000             | 06-0566050 |              |     |  | Eastern Asset, LLC.....                                      | DE                   | NIA                              | Arrowhead Company, LLC.....                             | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 00000             | 41-1769846 |              |     |  | Jupiter Holdings, Inc.....                                   | MN                   | NIA                              | The Travelers Indemnity Company.....                    | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | Y                                |      |
| 3548       | The Travelers Companies, Inc... | 43117             | 86-0703220 |              |     |  | American Equity Insurance Company.....                       | AZ                   | IA                               | Jupiter Holdings, Inc.....                              | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 10819             | 86-0868106 |              |     |  | American Equity Specialty Insurance Company.....             | CT                   | IA                               | American Equity Insurance Company.....                  | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 24015             | 41-6009967 |              |     |  | Northland Insurance Company.....                             | CT                   | IA                               | Jupiter Holdings, Inc.....                              | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 27987             | 41-0983992 |              |     |  | Northfield Insurance Company.....                            | IA                   | IA                               | Northland Insurance Company.....                        | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 24031             | 94-6051964 |              |     |  | Northland Casualty Company.....                              | CT                   | IA                               | Northland Insurance Company.....                        | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 00000             | 06-0566050 |              |     |  | Travelers Indemnity U.K. Investments LLC.....                | CT                   | NIA                              | The Travelers Indemnity Company.....                    | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |
| 3548       | The Travelers Companies, Inc... | 00000             | 06-0566050 |              |     |  | TPC U.K. Investments LLC.....                                | DE                   | NIA                              | The Travelers Indemnity Company.....                    | O/B/M   | 100.000                                    | The Travelers Companies, Inc....           | N                                |      |

Q12.3

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                               | 3                 | 4            | 5            | 6   | 7  | 8  | 9                    | 10                               | 11  | 12  | 13   | 14   | 15                               | 16    |
|------------|---------------------------------|-------------------|--------------|--------------|-----|--|--|----------------------|----------------------------------|---|---|--|--|----------------------------------|-------|
| Group Code | Group Name                      | NAIC Company Code | ID Number    | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates          | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person)      | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | *     |
| 3548       | The Travelers Companies, Inc... | 25623....         | 06-0303275.. |              |     |  | The Phoenix Insurance Company.....                   | CT.....              | IA.....                          | The Travelers Indemnity Company.....                | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc....           | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc... | 25666....         | 58-6020487.. |              |     |  | The Travelers Indemnity Company of America.....      | CT.....              | IA.....                          | The Phoenix Insurance Company.....                  | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc....           | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc... | 25682....         | 06-0336212.. |              |     |  | The Travelers Indemnity Company of Connecticut.....  | CT.....              | IA.....                          | The Phoenix Insurance Company.....                  | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc....           | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc... | 25674....         | 36-2719165.. |              |     |  | Travelers Property Casualty Company of America.....  | CT.....              | IA.....                          | The Phoenix Insurance Company.....                  | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc....           | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc... | 00000....         | 13-2743602.. |              |     |  | American Marine Management Services, Inc.....        | NY.....              | OTH.....                         | Travelers Property Casualty Company of America..... | O/B.....  | ...47.500                                  | The Travelers Companies, Inc....           | .....N.....                      | 0108. |
| 3548       | The Travelers Companies, Inc... | 00000....         | 06-1501229.. |              |     |  | Constitution State Services LLC.....                 | DE.....              | NIA.....                         | The Phoenix Insurance Company.....                  | O/M.....  | ...100.000                                 | The Travelers Companies, Inc....           | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc... | 00000....         | 06-0303275.. |              |     |  | Phoenix UK Investments LLC.....                      | DE.....              | NIA.....                         | The Phoenix Insurance Company.....                  | O/M.....  | ...100.000                                 | The Travelers Companies, Inc....           | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc... | 28188....         | 35-1838077.. |              |     |  | TravCo Insurance Company.....                        | CT.....              | IA.....                          | The Travelers Indemnity Company.....                | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc....           | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc... | 00000....         | 20-4403403.. |              |     |  | TINDY Foreign, Inc.....                              | DE.....              | NIA.....                         | The Travelers Indemnity Company.....                | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc....           | .....Y.....                      |       |
| 3548       | The Travelers Companies, Inc... | 40282....         | 95-3634110.. |              |     |  | Travelers Commercial Casualty Company.....           | CT.....              | IA.....                          | The Travelers Indemnity Company.....                | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc....           | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc... | 00000....         | 62-1657094.. |              |     |  | Travelers Distribution Alliance, Inc.....            | DE.....              | NIA.....                         | The Travelers Indemnity Company.....                | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc....           | .....Y.....                      |       |
| 3548       | The Travelers Companies, Inc... | 00000....         | 06-0566050.. |              |     |  | Travelers TLD, LLC.....                              | DE.....              | NIA.....                         | The Travelers Indemnity Company.....                | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc....           | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc... | 00000....         | 06-0566050.. |              |     |  | Tiercel, LLC.....                                    | DE.....              | NIA.....                         | The Travelers Indemnity Company.....                | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc....           | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc... | 00000....         | 06-0566050.. |              |     |  | Redstart, LLC.....                                   | DE.....              | NIA.....                         | Tiercel, LLC.....                                   | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc....           | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc... | 27998....         | 35-1838079.. |              |     |  | The Travelers Home and Marine Insurance Company..... | CT.....              | IA.....                          | The Travelers Indemnity Company.....                | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc....           | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc... | 41262....         | 76-0002592.. |              |     |  | The Travelers Lloyds Insurance Company.....          | TX.....              | IA.....                          | The Travelers Indemnity Company.....                | O/M/A.....  | ...100.000                                 | The Travelers Companies, Inc....           | .....N.....                      |       |
| 3548       | The Travelers Companies, Inc... | 00000....         | 06-0566050.. |              |     |  | Travelers Marine, LLC.....                           | DE.....              | NIA.....                         | The Travelers Indemnity Company.....                | O/B/M.....  | ...100.000                                 | The Travelers Companies, Inc....           | .....N.....                      |       |

Q12.4

**Aster Explanation**

|       |   |
|-------|---|
| 0100. | Laurel Village Joint Venture Partnership is 50% owned by an unrelated party with no current economic interest.  |
| 0101. | USF&G/Fidelity Retail Associates Limited Partnership is 83.95% owned by United State Fidelity and Guaranty Company 1% owned by USF&G Retail Associates GP, Inc.                           |
| 0102. | Black Mountain Ranch Limited Partnership is 85% owned by St. Paul Fire and Marine Insurance Company and 1% owned by BMR Sports Properties, Inc.   |
| 0103. | English Turn LLC is 99% owned by English Turn Fidelity Realty, Inc. and 1% owned by St. Paul Fire and Marine Insurance Company.   |
| 0104. | Fidelity English Turn Club LLC is 99% owned by English Turn Fidelity Realty, Inc. and 1% owned by English Turn Realty Management, Inc.  |
| 0105. | Bayhill Restaurant II Associates is 50% owned by an unrelated party, which is the manager.  |
| 0106. | Lone Rock Timber Investments I, LLC's other 25% member and manager are unaffiliated with Travelers  |
| 0107. | Control determination is based upon application of the last sentence of SSAP 25 paragraph 4.  |
| 0108. | Ownership due to Travelers Property Casualty Company of America's participation interest as a subscriber in the American Hull Insurance Syndicate   |
| 0109. | St. Paul Fire and Marine owns a significant portion of the investment entity. Although it is managed by an unaffiliated partner, St. Paul Fire and Marine still has control of the entity |
| 0110. | Lone Rock Timber Investments II, LLC's other 10% member and manager are unaffiliated with Travelers   |



# THE STANDARD FIRE INSURANCE COMPANY

## PART 1 - LOSS EXPERIENCE

| Lines of Business   | Current Year to Date           |                                |                                | 4<br>Prior Year to Date<br>Direct Loss<br>Percentage |
|---|--------------------------------|--------------------------------|--------------------------------|--|
|   | 1<br>Direct Premiums<br>Earned | 2<br>Direct Losses<br>Incurred | 3<br>Direct<br>Loss Percentage |  |
| 1. Fire.....  | 9,702,718                      | 4,202,956                      | 43.317                         | 37.127   |
| 2. Allied lines.....  | 9,704,062                      | 13,276,357                     | 136.812                        | 190.059  |
| 3. Farmowners multiple peril.....                                     | 0                              | 0                              | 0.000                          | 0.000  |
| 4. Homeowners multiple peril.....                                     | 181,566,474                    | 115,633,386                    | 63.687                         | 45.406   |
| 5. Commercial multiple peril.....                                     | 18,411                         | 75,261                         | 408.782                        | (70.762)   |
| 6. Mortgage guaranty.....   | 0                              | 0                              | 0.000                          | 0.000  |
| 8. Ocean marine.....  | 15,764,150                     | 7,843,308                      | 49.754                         | 39.088   |
| 9. Inland marine.....   | 5,219,028                      | 1,422,897                      | 27.264                         | 34.747   |
| 10. Financial guaranty.....   | 0                              | 0                              | 0.000                          | 0.000  |
| 11.1. Medical professional liability - occurrence.....                | 0                              | 0                              | 0.000                          | 0.000  |
| 11.2. Medical professional liability - claims-made.....               | 0                              | 0                              | 0.000                          | 0.000  |
| 12. Earthquake.....   | 1,519,701                      | 0                              | 0.000                          | 0.057  |
| 13. Group accident and health.....                                    | 0                              | 0                              | 0.000                          | 0.000  |
| 14. Credit accident and health.....                                   | 0                              | 0                              | 0.000                          | 0.000  |
| 15. Other accident and health.....                                    | 0                              | 0                              | 0.000                          | 0.000  |
| 16. Workers' compensation.....  | 79,082,847                     | 52,071,056                     | 65.844                         | 58.114   |
| 17.1. Other liability-occurrence.....                                 | 7,876,447                      | 8,869,884                      | 112.613                        | 60.272   |
| 17.2. Other liability-claims made.....                                | 0                              | 42                             | 0.000                          | 0.000  |
| 17.3. Excess workers' compensation.....                               | 0                              | (3,321)                        | 0.000                          | 0.000  |
| 18.1. Products liability-occurrence.....                              | 0                              | 64,518                         | 0.000                          | 0.000  |
| 18.2. Products liability-claims made.....                             | 0                              | 1,922                          | 0.000                          | 0.000  |
| 19.1, 19.2. Private passenger auto liability.....                     | 524,347,822                    | 321,144,573                    | 61.246                         | 74.984   |
| 19.3, 19.4. Commercial auto liability.....                            | 0                              | 4,110                          | 0.000                          | 0.000  |
| 21. Auto physical damage.....   | 313,374,094                    | 206,806,833                    | 65.994                         | 82.052   |
| 22. Aircraft (all perils).....  | 0                              | 42                             | 0.000                          | 0.000  |
| 23. Fidelity.....   | 0                              | 17                             | 0.000                          | 0.000  |
| 24. Surety.....   | 16,165                         | 1,185                          | 7.330                          | 6.978  |
| 26. Burglary and theft.....   | 4,751                          | 199                            | 4.187                          | 0.589  |
| 27. Boiler and machinery.....   | 0                              | 0                              | 0.000                          | 0.000  |
| 28. Credit.....   | 0                              | 0                              | 0.000                          | 0.000  |
| 29. International.....  | 0                              | 0                              | 0.000                          | 0.000  |
| 30. Warranty.....   | 0                              | 0                              | 0.000                          | 0.000  |
| 31. Reinsurance-nonproportional assumed property.....                 | XXX                            | XXX                            | XXX                            | XXX  |
| 32. Reinsurance-nonproportional assumed liability.....                | XXX                            | XXX                            | XXX                            | XXX  |
| 33. Reinsurance-nonproportional assumed financial lines.....          | XXX                            | XXX                            | XXX                            | XXX  |
| 34. Aggregate write-ins for other lines of business.....              | 0                              | 0                              | 0.000                          | 0.000  |
| 35. Totals.....   | 1,148,196,670                  | 731,415,225                    | 63.701                         | 69.649   |
| <b>DETAILS OF WRITE-INS</b>   |                                |                                |                                |  |
| 3401.....   | 0                              | 0                              | 0.000                          | 0.000  |
| 3402.....   | 0                              | 0                              | 0.000                          | 0.000  |
| 3403.....   | 0                              | 0                              | 0.000                          | 0.000  |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page..... | 0                              | 0                              | 0.000                          | XXX  |
| 3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....          | 0                              | 0                              | 0.000                          | 0.000  |

## PART 2 - DIRECT PREMIUMS WRITTEN

| Lines of Business   | 1                  | 2                       | 3                          |
|---|--------------------|-------------------------|----------------------------|
|   | Current<br>Quarter | Current<br>Year to Date | Prior Year<br>Year to Date |
| 1. Fire.....  | 5,329,311          | 9,490,107               | 10,008,832                 |
| 2. Allied lines.....  | 4,927,515          | 9,404,873               | 9,820,682                  |
| 3. Farmowners multiple peril.....                                     | 0                  | 0                       | 0                          |
| 4. Homeowners multiple peril.....                                     | 94,944,047         | 167,029,009             | 178,541,076                |
| 5. Commercial multiple peril.....                                     | 18,027             | 18,027                  | 23,715                     |
| 6. Mortgage guaranty.....   | 0                  | 0                       | 0                          |
| 8. Ocean marine.....  | 12,813,990         | 18,604,815              | 18,370,115                 |
| 9. Inland marine.....   | 2,920,779          | 5,306,926               | 5,261,165                  |
| 10. Financial guaranty.....   | 0                  | 0                       | 0                          |
| 11.1. Medical professional liability - occurrence.....                | 0                  | 0                       | 0                          |
| 11.2. Medical professional liability - claims made.....               | 0                  | 0                       | 0                          |
| 12. Earthquake.....   | 816,383            | 1,422,915               | 1,584,233                  |
| 13. Group accident and health.....                                    | 0                  | 0                       | 0                          |
| 14. Credit accident and health.....                                   | 0                  | 0                       | 0                          |
| 15. Other accident and health.....                                    | 0                  | 0                       | 0                          |
| 16. Workers' compensation.....  | 37,792,931         | 87,031,303              | 92,687,151                 |
| 17.1. Other liability-occurrence.....                                 | 4,618,082          | 8,442,332               | 7,637,652                  |
| 17.2. Other liability-claims made.....                                | 0                  | 0                       | 0                          |
| 17.3. Excess workers' compensation.....                               | 0                  | 0                       | 0                          |
| 18.1. Products liability-occurrence.....                              | 0                  | 0                       | 0                          |
| 18.2. Products liability-claims made.....                             | 0                  | 0                       | 0                          |
| 19.1 19.2. Private passenger auto liability.....                      | 285,745,317        | 557,435,139             | 483,596,290                |
| 19.3 19.4. Commercial auto liability.....                             | 0                  | 0                       | 0                          |
| 21. Auto physical damage.....   | 172,049,353        | 334,468,351             | 293,185,008                |
| 22. Aircraft (all perils).....  | 0                  | 0                       | 0                          |
| 23. Fidelity.....   | 0                  | 0                       | 0                          |
| 24. Surety.....   | 0                  | 100                     | 77,147                     |
| 26. Burglary and theft.....   | 1,398              | 4,833                   | 8,613                      |
| 27. Boiler and machinery.....   | 0                  | 0                       | 0                          |
| 28. Credit.....   | 0                  | 0                       | 0                          |
| 29. International.....  | 0                  | 0                       | 0                          |
| 30. Warranty.....   | 0                  | 0                       | 0                          |
| 31. Reinsurance-nonproportional assumed property.....                 | XXX                | XXX                     | XXX                        |
| 32. Reinsurance-nonproportional assumed liability.....                | XXX                | XXX                     | XXX                        |
| 33. Reinsurance-nonproportional assumed financial lines.....          | XXX                | XXX                     | XXX                        |
| 34. Aggregate write-ins for other lines of business.....              | 0                  | 0                       | 0                          |
| 35. Totals.....   | 621,977,132        | 1,198,658,730           | 1,100,801,679              |
| <b>DETAILS OF WRITE-INS</b>   |                    |                         |                            |
| 3401.....   | 0                  | 0                       | 0                          |
| 3402.....   | 0                  | 0                       | 0                          |
| 3403.....   | 0                  | 0                       | 0                          |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page..... | 0                  | 0                       | 0                          |
| 3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....          | 0                  | 0                       | 0                          |

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

|  | 1   | 2   | 3  | 4  | 5  | 6  | 7   | 8  | 9                                    | 10   | 11  | 12  | 13   |
|--|---|---|--|--|--|--|---|--|--------------------------------------|--|---|---|--|
| Years in Which Losses Occurred                       | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2) | 2018 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2018 Loss and LAE Payments (Cols. 4 + 5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12) |
| 1. 2015 + Prior.....                                 | 506,197   | 588,423                                   | 1,094,620  | 78,760   | 6,329  | 85,090   | 459,639   | 4,952  | 535,516                              | 1,000,107  | 32,202  | (41,625)  | (9,424)  |
| 2. 2016.....   | 106,547   | 158,440                                   | 264,988  | 34,596   | 2,189  | 36,785   | 90,858  | 3,459  | 131,005                              | 225,322  | 18,906  | (21,787)  | (2,881)  |
| 3. Subtotals 2016 + Prior.....                       | 612,745   | 746,863                                   | 1,359,608  | 113,356  | 8,518  | 121,874  | 550,497   | 8,411  | 666,521                              | 1,225,429  | 51,108  | (63,412)  | (12,304)   |
| 4. 2017.....   | 149,913   | 301,964                                   | 451,877  | 91,999   | 17,378   | 109,377  | 118,284   | 10,270   | 212,789                              | 341,343  | 60,369  | (61,527)  | (1,157)  |
| 5. Subtotals 2017 + Prior.....                       | 762,658   | 1,048,827                                 | 1,811,485  | 205,355  | 25,896   | 231,251  | 668,781   | 18,681   | 879,310                              | 1,566,772  | 111,478   | (124,939)   | (13,462)   |
| 6. 2018.....   | XXX   | XXX                                       | XXX  | XXX  | 125,745  | 125,745  | XXX   | 74,762   | 194,701                              | 269,463  | XXX   | XXX   | XXX  |
| 7. Totals.....                                       | 762,658   | 1,048,827                                 | 1,811,485  | 205,355  | 151,641  | 356,996  | 668,781   | 93,443   | 1,074,012                            | 1,836,235  | 111,478   | (124,939)   | (13,462)   |
| 8. Prior Year-End's Surplus As Regards Policyholders | 1,189,480                                       |   |  |  |  |  |   |  |                                      |  |   |   |  |
|  |   |   |  |  |  |  |   |  |                                      |  | Col. 11, Line 7<br>As % of Col. 1,<br>Line 7  | Col. 12, Line 7<br>As % of Col. 2,<br>Line 7  | Col. 13, Line 7<br>As % of Col. 3,<br>Line 7   |
|  |   |   |  |  |  |  |   |  |                                      |  | 1. ....14.6 %   | 2. ....(11.9)%  | 3. ....(0.7)%  |
|  |   |   |  |  |  |  |   |  |                                      |  |   |   | Col. 13, Line 7<br>Line 8  |
|  |   |   |  |  |  |  |   |  |                                      |  |   |   | 4. ....(1.1)%  |

Q14

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

|  | <b>Response</b> |
|--|-----------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?                         | NO              |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?                         | NO              |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?                | NO              |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO              |

**Explanation:**

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

**Bar Code:**



**THE STANDARD FIRE INSURANCE COMPANY**  
**Overflow Page for Write-Ins**

**Additional Write-ins for Assets:**

|  | Current Statement Date |                            |  | 4<br>December 31,<br>Prior Year Net<br>Admitted Assets |
|--|------------------------|----------------------------|--|--|
|  | 1<br>Assets            | 2<br>Nonadmitted<br>Assets | 3<br>Net Admitted<br>Assets<br>(Cols. 1 - 2) |  |
| 2504. Amounts receivable under high deductible policies..... | 2,671,901              | 268,428                    | 2,403,473                                    | 2,380,078  |
| 2505. Other assets tri-party/tax credit bonds.....           | 1,052,680              | 0                          | 1,052,680                                    | 926,727  |
| 2506. Assumed reinsurance receivable and payable.....        | (7,713)                | 0                          | (7,713)                                      | (7,732)  |
| 2507. Suspense, undistributed payments.....                  | (24,955)               | 0                          | (24,955)                                     | (6,223)  |
| 2597. Summary of remaining write-ins for Line 25.....        | 3,691,913              | 268,428                    | 3,423,485                                    | 3,292,850  |

**Additional Write-ins for Statement of Income:**

|   | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 1404. Retroactive reinsurance gain/loss.....          | (102,703)                    | (102,597)                  | (301,022)                            |
| 1497. Summary of remaining write-ins for Line 14..... | (102,703)                    | (102,597)                  | (301,022)                            |

**THE STANDARD FIRE INSURANCE COMPANY**  
**SCHEDULE A - VERIFICATION**

Real Estate

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                       | 0                 | 0                                    |
| 2. Cost of acquired:  |                   |                                      |
| 2.1 Actual cost at time of acquisition.....   | 0                 | 0                                    |
| 2.2 Additional investment made after acquisition.....                                 | 0                 | 0                                    |
| 3. Current year change in encumbrances.....   | 0                 | 0                                    |
| 4. Total gain (loss) on disposals.....  | 0                 | 0                                    |
| 5. Deduct amounts received on disposals.....  | 0                 | 0                                    |
| 6. Total foreign exchange change in book/adjusted carrying value.....                 | 0                 | 0                                    |
| 7. Deduct current year's other-than-temporary impairment recognized.....              | 0                 | 0                                    |
| 8. Deduct current year's depreciation.....  | 0                 | 0                                    |
| 9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)..... | 0                 | 0                                    |
| 10. Deduct total nonadmitted amounts.....   | 0                 | 0                                    |
| 11. Statement value at end of current period (Line 9 minus Line 10).....              | 0                 | 0                                    |

NONE

**SCHEDULE B - VERIFICATION**

Mortgage Loans

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....                             | 0                 | 0                                    |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition.....  | 0                 | 0                                    |
| 2.2 Additional investment made after acquisition.....  | 0                 | 0                                    |
| 3. Capitalized deferred interest and other.....  | 0                 | 0                                    |
| 4. Accrual of discount.....  | 0                 | 0                                    |
| 5. Unrealized valuation increase (decrease).....   | 0                 | 0                                    |
| 6. Total gain (loss) on disposals.....   | 0                 | 0                                    |
| 7. Deduct amounts received on disposals.....   | 0                 | 0                                    |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees.....                                  | 0                 | 0                                    |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....                       | 0                 | 0                                    |
| 10. Deduct current year's other-than-temporary impairment recognized.....  | 0                 | 0                                    |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 0                 | 0                                    |
| 12. Total valuation allowance.....   | 0                 | 0                                    |
| 13. Subtotal (Line 11 plus Line 12).....   | 0                 | 0                                    |
| 14. Deduct total nonadmitted amounts.....  | 0                 | 0                                    |
| 15. Statement value at end of current period (Line 13 minus Line 14).....  | 0                 | 0                                    |

NONE

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                             | 314,935,763       | 328,722,344                          |
| 2. Cost of acquired:  |                   |                                      |
| 2.1 Actual cost at time of acquisition.....   | 0                 | 0                                    |
| 2.2 Additional investment made after acquisition.....                                       | 4,303,112         | 13,441,018                           |
| 3. Capitalized deferred interest and other.....   | 0                 | 0                                    |
| 4. Accrual of discount.....   | 0                 | 0                                    |
| 5. Unrealized valuation increase (decrease).....  | 3,146,313         | 967,481                              |
| 6. Total gain (loss) on disposals.....  | (58,713)          | (142,552)                            |
| 7. Deduct amounts received on disposals.....  | 16,711,199        | 27,469,540                           |
| 8. Deduct amortization of premium and depreciation.....                                     | 221,057           | 443,118                              |
| 9. Total foreign exchange change in book/adjusted carrying value.....                       | 0                 | 0                                    |
| 10. Deduct current year's other-than-temporary impairment recognized.....                   | 64,354            | 139,869                              |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 305,329,863       | 314,935,763                          |
| 12. Deduct total nonadmitted amounts.....   | 19,383,315        | 18,933,309                           |
| 13. Statement value at end of current period (Line 11 minus Line 12).....                   | 285,946,549       | 296,002,454                          |

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....                      | 2,703,364,770     | 2,667,324,167                        |
| 2. Cost of bonds and stocks acquired.....  | 333,181,305       | 465,021,615                          |
| 3. Accrual of discount.....  | 679,207           | 1,216,520                            |
| 4. Unrealized valuation increase (decrease).....   | 18,781,218        | (14,533,506)                         |
| 5. Total gain (loss) on disposals.....   | 153,897           | 1,406,537                            |
| 6. Deduct consideration for bonds and stocks disposed of.....  | 212,062,552       | 406,147,756                          |
| 7. Deduct amortization of premium.....   | 5,248,711         | 10,922,808                           |
| 8. Total foreign exchange change in book/adjusted carrying value.....                                    | 0                 | 0                                    |
| 9. Deduct current year's other-than-temporary impairment recognized.....                                 | 55,140            | 0                                    |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees..... | 1,218,169         | 0                                    |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....              | 2,840,012,163     | 2,703,364,770                        |
| 12. Deduct total nonadmitted amounts.....  | 902,058           | 713,085                              |
| 13. Statement value at end of current period (Line 11 minus Line 12).....                                | 2,839,110,104     | 2,702,651,685                        |

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation                         | 1<br>Book/Adjusted Carrying<br>Value Beginning<br>of Current Quarter | 2<br>Acquisitions<br>During<br>Current Quarter | 3<br>Dispositions<br>During<br>Current Quarter | 4<br>Non-Trading Activity<br>During<br>Current Quarter | 5<br>Book/Adjusted Carrying<br>Value End of<br>First Quarter | 6<br>Book/Adjusted Carrying<br>Value End of<br>Second Quarter | 7<br>Book/Adjusted Carrying<br>Value End of<br>Third Quarter | 8<br>Book/Adjusted Carrying<br>Value December 31<br>Prior Year |
|--|--|--|--|--|--|---|--|--|
| <b>BONDS</b>                             |  |  |  |  |  |   |  |  |
| 1. NAIC 1 (a).....                       | 1,866,982,484  | 467,534,521                                    | 450,013,151                                    | (8,105,911)  | 1,866,982,484  | 1,876,397,943   |  | 1,898,191,343  |
| 2. NAIC 2 (a).....                       | 383,926,901  | 10,371,350                                     | 26,796,313                                     | 10,051,267   | 383,926,901  | 377,553,205   |  | 361,697,903  |
| 3. NAIC 3 (a).....                       | 78,974,116   | 28,174,899                                     | 28,963,904                                     | 2,253,610  | 78,974,116   | 80,438,721  |  | 79,792,197   |
| 4. NAIC 4 (a).....                       | 21,964,526   | 8,839,100                                      | 13,319,764                                     | (6,706,737)  | 21,964,526   | 10,777,127  |  | 23,740,306   |
| 5. NAIC 5 (a).....                       | 34,483,553   | 3,063,322                                      | 271,986  | (230,468)  | 34,483,553   | 37,044,421  |  | 30,619,702   |
| 6. NAIC 6 (a).....                       | 0  | 0  | 14,826   | 14,826   | 0  | 0   |  | 0  |
| 7. Total Bonds.....                      | 2,386,331,581  | 517,983,191                                    | 519,379,944                                    | (2,723,411)  | 2,386,331,581  | 2,382,211,418   | 0  | 2,394,041,452  |
| <b>PREFERRED STOCK</b>                   |  |  |  |  |  |   |  |  |
| 8. NAIC 1.....                           | 0  | 0  | 0  | 0  | 0  | 0   |  | 0  |
| 9. NAIC 2.....                           | 0  | 0  | 0  | 0  | 0  | 0   |  | 0  |
| 10. NAIC 3.....                          | 0  | 0  | 0  | 0  | 0  | 0   |  | 0  |
| 11. NAIC 4.....                          | 0  | 0  | 0  | 0  | 0  | 0   |  | 0  |
| 12. NAIC 5.....                          | 0  | 0  | 0  | 0  | 0  | 0   |  | 0  |
| 13. NAIC 6.....                          | 0  | 0  | 0  | 0  | 0  | 0   |  | 0  |
| 14. Total Preferred Stock.....           | 0  | 0  | 0  | 0  | 0  | 0   | 0  | 0  |
| 15. Total Bonds and Preferred Stock..... | 2,386,331,581  | 517,983,191                                    | 519,379,944                                    | (2,723,411)  | 2,386,331,581  | 2,382,211,418   | 0  | 2,394,041,452  |

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....68,425,426; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**THE STANDARD FIRE INSURANCE COMPANY**  
**SCHEDULE DA - PART 1**

Short-Term Investments

|              | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Par Value | 3<br>Actual<br>Cost | 4<br>Interest Collected<br>Year To Date | 5<br>Paid for Accrued Interest<br>Year To Date |
|--------------|--------------------------------------|----------------|---------------------|---|--|
| 9199999..... | 68,425,426                           | XXX.....       | 68,425,426          | 35,369                                  | 0  |

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

|  | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                          | 196,526,269       | 148,575,877                          |
| 2. Cost of short-term investments acquired.....  | 609,317,490       | 1,260,470,581                        |
| 3. Accrual of discount.....  | 0                 | 0                                    |
| 4. Unrealized valuation increase (decrease).....   | 0                 | 0                                    |
| 5. Total gain (loss) on disposals.....   | 0                 | 0                                    |
| 6. Deduct consideration received on disposals.....                                       | 737,418,333       | 1,212,520,188                        |
| 7. Deduct amortization of premium.....   | 0                 | 0                                    |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    | 0                 | 0                                    |
| 9. Deduct current year's other-than-temporary impairment recognized.....                 | 0                 | 0                                    |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 68,425,426        | 196,526,269                          |
| 11. Deduct total nonadmitted amounts.....  | 0                 | 0                                    |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | 68,425,426        | 196,526,269                          |

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

**Sch. E - Pt. 2 Verification  
NONE**

**Sch. A - Pt. 2  
NONE**

**Sch. A - Pt. 3  
NONE**

**Sch. B - Pt. 2  
NONE**

**Sch. B - Pt. 3  
NONE**



**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br>CUSIP Identification   | 2<br>Name or Description                             | 3<br>Location      |       | 5<br>Name of Vendor or General Partner | 6<br>NAIC Designation | 7<br>Date Originally Acquired | 8<br>Type and Strategy | 9<br>Actual Cost at Time of Acquisition | 10<br>Additional Investment Made after Acquisition | 11<br>Amount of Encumbrances | 12<br>Commitment for Additional Investment | 13<br>Percentage of Ownership |               |
|---|--|--------------------|-------|--|-----------------------|-------------------------------|------------------------|---|--|------------------------------|--|-------------------------------|---------------|
|   |  | City               | State |  |                       |                               |                        |   |  |                              |  |                               |               |
| <b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated</b>                |  |                    |       |  |                       |                               |                        |   |  |                              |  |                               |               |
|   | Friedman Fleischer & Lowe Capital Partners, L.P..... | San Francisco..... | CA..  | Friedman Fleischer & Lowe.....         |                       | 01/25/1999.....               | .....3                 | .....0                                  | .....1,493   | .....0                       | .....27,390                                | .....0.160                    |               |
|   | Thompson Street Capital Partners III, L.P.....       | St. Louis.....     | MO..  | Thompson Street Capital Partners.....  |                       | 08/04/2011.....               | .....3                 | .....0                                  | .....35,569  | .....0                       | .....1,103,508                             | .....3.870                    |               |
| 1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated..... |  |                    |       |  |                       |                               |                        |   | .....0   | .....37,062                  | .....0                                     | .....1,130,898                | .....XXX..... |
| <b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated</b>                        |  |                    |       |  |                       |                               |                        |   |  |                              |  |                               |               |
|   | CI Capital Investors II, L.P.....                    | New York.....      | NY... | CI Capital Partners LLC.....           |                       | 11/23/2010.....               | .....3                 | .....0                                  | .....534,303                                       | .....0                       | .....1,870,883                             | .....2.340                    |               |
|   | Cohesive Capital Partners, L.P.....                  | New York.....      | NY... | Cohesive Capital Partners.....         |                       | 11/15/2010.....               | .....3                 | .....0                                  | .....121,206                                       | .....0                       | .....1,422,406                             | .....11.790                   |               |
|   | Global Infrastructure Partners II-A, L.P.....        | New York.....      | NY... | Global Infrastructure Partners.....    |                       | 12/03/2011.....               | .....0                 | .....0                                  | .....416,993                                       | .....0                       | .....2,695,398                             | .....1.260                    |               |
|   | Gridiron Capital Fund II, L.P.....                   | New Caanan.....    | CT... | Gridiron Capital.....                  |                       | 05/23/2011.....               | .....3                 | .....0                                  | .....174,959                                       | .....0                       | .....2,185,350                             | .....3.160                    |               |
|   | Snow Phipps II, L.P.....                             | New York.....      | NY... | Snow Phipps Group LLC.....             |                       | 03/04/2011.....               | .....3                 | .....0                                  | .....365,318                                       | .....0                       | .....1,101,673                             | .....1.770                    |               |
| 2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....         |  |                    |       |  |                       |                               |                        |   | .....0   | .....1,612,779               | .....0                                     | .....9,275,711                | .....XXX..... |
| <b>Any Other Class of Asset - Unaffiliated</b>  |  |                    |       |  |                       |                               |                        |   |  |                              |  |                               |               |
|   | NC Solar Fund VIII.....                              | Charlotte.....     | NC..  | Doubletime Capital.....                |                       | 12/07/2016.....               | .....0                 | .....0                                  | .....15,950  | .....0                       | .....40,610                                | .....2.060                    |               |
| 4299999. Total - Any Other Class of Asset - Unaffiliated.....   |  |                    |       |  |                       |                               |                        |   | .....0   | .....15,950                  | .....0                                     | .....40,610                   | .....XXX..... |
| 4499999. Subtotal - Unaffiliated.....   |  |                    |       |  |                       |                               |                        |   | .....0   | .....1,665,791               | .....0                                     | .....10,447,219               | .....XXX..... |
| 4699999. Totals.....  |  |                    |       |  |                       |                               |                        |   | .....0   | .....1,665,791               | .....0                                     | .....10,447,219               | .....XXX..... |

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**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>CUSIP Identification   | 2<br>Name or Description                             | 3<br>Location      |       | 5<br>Name of Purchaser or Nature of Disposal | 6<br>Date Originally Acquired | 7<br>Disposal Date | 8<br>Book/Adjusted Carrying Value Less Encumbrances, Prior Year | 9<br>Changes in Book/Adjusted Carrying Value  |   |   |   |  |  | 15<br>Book/Adjusted Carrying Value Less Encumbrances on Disposal | 16<br>Consideration | 17<br>Foreign Exchange Gain (Loss) on Disposal | 18<br>Realized Gain (Loss) on Disposal | 19<br>Total Gain (Loss) on Disposal | 20<br>Investment Income |          |
|---|--|--------------------|-------|--|-------------------------------|--------------------|---|---|---|---|---|--|--|--|---------------------|--|--|-------------------------------------|-------------------------|----------|
|   |  | City               | State |  |                               |                    |   | 9<br>Unrealized Valuation Increase (Decrease) | 10<br>Current Year's (Depreciation) or (Amortization) / Accretion | 11<br>Current Year's Other-Than-Temporary Impairment Recognized | 12<br>Capitalized Deferred Interest and Other | 13<br>Total Change in B./A.C.V. (9+10-11+12) | 14<br>Total Foreign Exchange Change in B./A.C.V. |  |                     |  |  |                                     |                         |          |
| <b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Fixed Income - Unaffiliated</b>                 |  |                    |       |  |                               |                    |   |   |   |   |   |  |  |  |                     |  |  |                                     |                         |          |
|   | Archview Credit Opportunities Fund, L.P.....         | Stamford.....      | CT..  | Distribution.....                            | 01/03/2011                    | 04/30/2018         | .....4,557,793  | .....0  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....4,557,793   | .....4,557,793      | .....0   | .....0                                 | .....0                              | .....0                  |          |
| 1399999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Fixed Income - Unaffiliated.....  |  |                    |       |  |                               |                    |   | .....4,557,793                                | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....4,557,793   | .....4,557,793      | .....0   | .....0                                 | .....0                              | .....0                  |          |
| <b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated</b>                |  |                    |       |  |                               |                    |   |   |   |   |   |  |  |  |                     |  |  |                                     |                         |          |
|   | AG Super Fund, LP.....                               | New York.....      | NY..  | Distribution.....                            | 08/01/2005                    | 04/30/2018         | .....7,931  | .....0  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....7,931   | .....7,931          | .....0   | .....0                                 | .....0                              | .....0                  |          |
|   | BCP V-S L.P.....                                     | New York.....      | NY..  | Distribution.....                            | 12/07/2005                    | 04/16/2018         | .....93,897   | .....0  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....93,897  | .....93,897         | .....0   | .....0                                 | .....0                              | .....0                  |          |
|   | Blackstone Capital Partners V L.P.....               | New York.....      | NY..  | Distribution.....                            | 12/07/2005                    | 04/16/2018         | .....204,859  | .....0  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....204,859   | .....204,859        | .....0   | .....0                                 | .....0                              | .....0                  |          |
|   | Excellere Capital Fund II, L.P.....                  | Denver.....        | CO..  | Distribution.....                            | 12/15/2010                    | 06/28/2018         | .....3,072,812  | .....0  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....3,072,812   | .....3,072,812      | .....0   | .....0                                 | .....0                              | .....0                  |          |
|   | Friedman Fleischer & Lowe Capital Partners, L.P..... | San Francisco..... | CA..  | Distribution.....                            | 01/25/1999                    | 04/03/2018         | .....106,306  | .....0  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....106,306   | .....106,306        | .....0   | .....0                                 | .....0                              | .....0                  |          |
|   | Pomona Capital IV, L.P.....                          | New York.....      | NY..  | Distribution.....                            | 07/12/1999                    | 05/21/2018         | .....131  | .....0  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....131   | .....131            | .....0   | .....0                                 | .....0                              | .....0                  |          |
|   | Warburg Pincus Equity Partners, L.P.....             | New York.....      | NY..  | Distribution.....                            | 06/26/1998                    | 06/25/2018         | .....288  | .....0  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....288   | .....288            | .....0   | .....0                                 | .....0                              | .....0                  |          |
|   | Fenway Partners Capital Fund II, L.P.....            | New York.....      | NY..  | Liquidation.....                             | 09/14/1998                    | 06/29/2018         | .....128,010  | .....(984)                                    | .....0  | .....0  | .....0  | .....(984)                                   | .....0   | .....127,026   | .....68,314         | .....(58,712)                                  | .....(58,712)                          | .....650                            |                         |          |
|   | Weston Presidio Capital III, L.P.....                | Boston.....        | MA..  | Liquidation.....                             | 11/30/1998                    | 04/30/2018         | .....0  | .....(31)                                     | .....0  | .....0  | .....0  | .....(31)                                    | .....0   | .....(31)  | .....(31)           | .....0   | .....0                                 | .....31                             |                         |          |
| 1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated..... |  |                    |       |  |                               |                    |   | .....3,614,235                                | .....(1,015)  | .....0  | .....0  | .....0                                       | .....(1,015)                                     | .....0   | .....3,613,220      | .....3,554,508                                 | .....0                                 | .....(58,712)                       | .....(58,712)           | .....681 |
| <b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated</b>                  |  |                    |       |  |                               |                    |   |   |   |   |   |  |  |  |                     |  |  |                                     |                         |          |
|   | AEW Partners V, L.P.....                             | Boston.....        | MA..  | Distribution.....                            | 07/31/2005                    | 05/30/2018         | .....9,128  | .....0  | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....9,128   | .....9,128          | .....0   | .....0                                 | .....0                              | .....0                  |          |
| 1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated.....   |  |                    |       |  |                               |                    |   | .....9,128                                    | .....0  | .....0  | .....0  | .....0                                       | .....0   | .....9,128   | .....9,128          | .....0   | .....0                                 | .....0                              | .....0                  |          |

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1  | 2  | Location        |       | 5                                       | 6                        | 7             | 8  | Changes in Book/Adjusted Carrying Value  |   |   |   |  |  | 15   | 16             | 17                                       | 18                               | 19                            | 20                |
|--|--|-----------------|-------|---|--------------------------|---------------|--|--|---|---|---|--|--|--|----------------|--|----------------------------------|-------------------------------|-------------------|
|  |  | 3               | 4     |   |                          |               |  | 9  | 10  | 11  | 12                                      | 13                                     | 14   |  |                |  |                                  |                               |                   |
| CUSIP Identification   | Name or Description  | City            | State | Name of Purchaser or Nature of Disposal | Date Originally Acquired | Disposal Date | Book/Adjusted Carrying Value Less Encumbrances, Prior Year | Unrealized Valuation Increase (Decrease) | Current Year's (Depreciation) or (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in B./A.C.V. (9+10-11+12) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value Less Encumbrances on Disposal | Consideration  | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Investment Income |
| <b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated</b> |  |                 |       |   |                          |               |  |  |   |   |   |  |  |  |                |  |                                  |                               |                   |
|  | CI Capital Investors II, L.P.....  | New York.....   | NY..  | Distribution.....                       | 11/23/2010               | 06/08/2018    | .....256,450   | .....0                                   | .....0  | .....0  | .....0                                  | .....0                                 | .....0                                     | .....256,450   | .....256,450   | .....0                                   | .....0                           | .....0                        | .....0            |
|  | Cohesive Capital Partners, L.P.....  | New York.....   | NY..  | Distribution.....                       | 11/15/2010               | 05/30/2018    | .....110,038   | .....0                                   | .....0  | .....0  | .....0                                  | .....0                                 | .....0                                     | .....110,038   | .....110,038   | .....0                                   | .....0                           | .....0                        | .....0            |
|  | Global Infrastructure Partners II-A, L.P.....  | New York.....   | NY..  | Distribution.....                       | 12/03/2011               | 04/26/2018    | .....44,968  | .....0                                   | .....0  | .....0  | .....0                                  | .....0                                 | .....0                                     | .....44,968  | .....44,968    | .....0                                   | .....0                           | .....0                        | .....0            |
|  | Gridiron Capital Fund II, L.P.....   | New Caanan..... | CT..  | Distribution.....                       | 05/23/2011               | 04/23/2018    | .....601,720   | .....0                                   | .....0  | .....0  | .....0                                  | .....0                                 | .....0                                     | .....601,720   | .....601,720   | .....0                                   | .....0                           | .....0                        | .....0            |
| 2199999.   | Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated..... |                 |       |   |                          |               | .....1,013,175   | .....0                                   | .....0  | .....0  | .....0                                  | .....0                                 | .....0                                     | .....1,013,175   | .....1,013,175 | .....0                                   | .....0                           | .....0                        | .....0            |
| 4499999.   | Subtotal - Unaffiliated.....   |                 |       |   |                          |               | .....9,194,331   | .....(1,015)                             | .....0  | .....0  | .....0                                  | .....(1,015)                           | .....0                                     | .....9,193,316   | .....9,134,605 | .....0                                   | .....(58,712)                    | .....(58,712)                 | .....681          |
| 4699999.   | Totals.....  |                 |       |   |                          |               | .....9,194,331   | .....(1,015)                             | .....0  | .....0  | .....0                                  | .....(1,015)                           | .....0                                     | .....9,193,316   | .....9,134,605 | .....0                                   | .....(58,712)                    | .....(58,712)                 | .....681          |

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**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1  | 2  | 3       | 4             | 5                               | 6                         | 7           | 8          | 9                                       | 10                                       |
|--|--|---------|---------------|---------------------------------|---------------------------|-------------|------------|---|--|
| CUSIP Identification                                       | Description  | Foreign | Date Acquired | Name of Vendor                  | Number of Shares of Stock | Actual Cost | Par Value  | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| <b>Bonds - U.S. Government</b>                             |  |         |               |                                 |                           |             |            |   |  |
| 83162C ZK 2  | SBAP 2018-10C 1  |         | 05/10/2018    | VARIOUS                         |                           | 9,040,000   | 9,040,000  | 0                                       | 1  |
| 83162C ZL 0  | SBAP 2018-20E 1  |         | 05/10/2018    | VARIOUS                         |                           | 6,000,000   | 6,000,000  | 0                                       | 1  |
| 0599999  | Total - Bonds - U.S. Government                              |         |               |                                 |                           | 15,040,000  | 15,040,000 | 0                                       | .XXX                                     |
| <b>Bonds - U.S. Political Subdivisions of States</b>       |  |         |               |                                 |                           |             |            |   |  |
| 011338 WC 0  | ALAMO HEIGHTS ISD GO S20 5.000 2039 02                       |         | 05/11/2018    | PIPER JAFFRAY                   |                           | 2,288,080   | 2,000,000  | 5,556                                   | 1FE                                      |
| 150528 YJ 0  | CEDAR RAPIDS GO REF S201 3.500 2040 06                       |         | 05/09/2018    | RAYMOND JAMES & ASSOC           |                           | 448,623     | 450,000    | 0                                       | 1FE                                      |
| 159429 WY 1  | CHAPEL HILL GENERAL OBLI 3.250 2038 05                       |         | 04/03/2018    | WELLS FARGO SECURITIES          |                           | 619,531     | 625,000    | 0                                       | 1FE                                      |
| 165573 P7 5  | CHESTER CO GENERAL OBLIG 5.000 2034 07                       |         | 04/27/2018    | PIPER JAFFRAY                   |                           | 678,758     | 585,000    | 0                                       | 1FE                                      |
| 366155 R6 8  | GARLAND ISD GO S2018 (PS 5.000 2036 02                       |         | 06/21/2018    | RBC CAPITAL MARKETS             |                           | 1,893,304   | 1,625,000  | 0                                       | 1FE                                      |
| 447819 GV 9  | HURST EULESS BEDFORD ISD 4.000 2035 08                       |         | 06/28/2018    | RAYMOND JAMES & ASSOC           |                           | 2,126,160   | 2,000,000  | 0                                       | 1FE                                      |
| 627636 VP 5  | MUSKEGO GENERAL OBLIGATI 4.000 2034 06                       |         | 06/27/2018    | HUTCHINSON SHOCKEY ERLEY & CO   |                           | 1,458,710   | 1,385,000  | 0                                       | 1FE                                      |
| 734260 5Q 1  | PORT HOUSTON AUTH GO REF 5.000 2037 10                       |         | 06/20/2018    | J P MORGAN CHASE SECURITIES INC |                           | 4,024,790   | 3,500,000  | 0                                       | 1FE                                      |
| 2499999  | Total - Bonds - U.S. Political Subdivisions of States        |         |               |                                 |                           | 13,537,956  | 12,170,000 | 5,556                                   | .XXX                                     |
| <b>Bonds - U.S. Special Revenue and Special Assessment</b> |  |         |               |                                 |                           |             |            |   |  |
| 64580C AT 4  | NEW JERSEY ENVR INFRA TR 3.375 2036 09                       |         | 05/08/2018    | MORGAN STANLEY                  |                           | 981,631     | 985,000    | 0                                       | 1FE                                      |
| 65887P UJ 2  | NORTH DAKOTA PUB FIN AUT 5.000 2034 10                       |         | 05/15/2018    | J P MORGAN CHASE SECURITIES INC |                           | 9,559,866   | 8,085,000  | 0                                       | 1FE                                      |
| 3199999  | Total - Bonds - U.S. Special Revenue and Special Assessments |         |               |                                 |                           | 10,541,497  | 9,070,000  | 0                                       | .XXX                                     |
| <b>Bonds - Industrial and Miscellaneous</b>                |  |         |               |                                 |                           |             |            |   |  |
| 00037B AF 9  | ABB FINANCE USA 3.800 2028 04                                | C       | 04/12/2018    | JEFFERIES & CO INC              |                           | 1,011,130   | 1,000,000  | 1,372                                   | 1FE                                      |
| 03852J AK 7  | ARAMARK CORP TL B 1L 3.715 2024 03                           |         | 05/18/2018    | CREDIT SUISSE FIRST BOSTON      |                           | 1,209,107   | 1,209,107  | 0                                       | 3FE                                      |
| 90347B AH 1  | AXTA TL B-3 1L 4.084 2024 06                                 |         | 04/05/2018    | BARCLAYS CAPITAL INC            |                           | 5,362,809   | 5,376,250  | 0                                       | 3FE                                      |
| 06406R AH 0  | BANK OF NEW YORK MELLON 3.850 2028 04                        |         | 04/23/2018    | RBC CAPITAL MARKETS             |                           | 997,780     | 1,000,000  | 0                                       | 1FE                                      |
| 07274N AJ 2  | BAYER US FINANCE II LLC 4.250 2025 12                        | C       | 06/18/2018    | J P MORGAN CHASE SECURITIES INC |                           | 1,996,220   | 2,000,000  | 0                                       | 2FE                                      |
| 191216 BW 9  | COCA-COLA CO 2.550 2026 06                                   |         | 04/24/2018    | J P MORGAN CHASE SECURITIES INC |                           | 930,280     | 1,000,000  | 10,271                                  | 1FE                                      |
| 202795 JH 4  | COMMONWEALTH EDISON 2.550 2026 06                            |         | 04/04/2018    | BARCLAYS CAPITAL INC            |                           | 936,770     | 1,000,000  | 7,863                                   | 1FE                                      |
| 20826F AQ 9  | CONOCOPHILLIPS 4.950 2026 03                                 |         | 04/09/2018    | GOLDMAN SACHS & CO              |                           | 1,089,940   | 1,000,000  | 3,575                                   | 1FE                                      |
| 209111 FP 3  | CONSOLIDATED EDISON CO O 3.800 2028 05                       |         | 05/21/2018    | BAS-MERRILL LYNCH               |                           | 1,001,300   | 1,000,000  | 1,372                                   | 1FE                                      |
| 25470D AX 7  | DISCOVERY COMMUNICATIONS 2.800 2020 06                       |         | 04/03/2018    | EXCHANGED                       |                           | 1,133,590   | 1,150,000  | 9,660                                   | 2FE                                      |
| 26444H AE 1  | DUKE ENERGY FLORIDA 3.800 2028 07                            |         | 06/18/2018    | BARCLAYS CAPITAL INC            |                           | 998,150     | 1,000,000  | 0                                       | 1FE                                      |
| 26442E AD 2  | DUKE ENERGY OHIO 3.800 2023 09                               |         | 04/02/2018    | WELLS FARGO SECURITIES          |                           | 1,024,170   | 1,000,000  | 3,483                                   | 1FE                                      |
| 370334 CG 7  | GENERAL MILLS INC 4.200 2028 04                              |         | 04/05/2018    | MORGAN STANLEY                  |                           | 1,005,850   | 1,000,000  | 0                                       | 2FE                                      |
| 377372 AH 0  | GLAXOSMITHKLINE 2.800 2023 03                                | C       | 04/03/2018    | FTN FINANCIAL                   |                           | 1,900,635   | 1,942,000  | 2,568                                   | 1FE                                      |
| 377372 AN 7  | GLAXOSMITHKLINE 3.875 2028 05                                | C       | 05/11/2018    | J P MORGAN CHASE SECURITIES INC |                           | 1,006,770   | 1,000,000  | 0                                       | 1FE                                      |
| 427866 AZ 1  | HERSHEY COMPANY 3.375 2023 05                                |         | 05/03/2018    | CITIGROUP GLOBAL MARKETS        |                           | 1,999,160   | 2,000,000  | 0                                       | 1FE                                      |
| 454889 AS 5  | INDIANA MICHIGAN POWER 3.850 2028 05                         |         | 04/30/2018    | CREDIT SUISSE FIRST BOSTON      |                           | 1,993,700   | 2,000,000  | 0                                       | 1FE                                      |
| 46647P AR 7  | JPMORGAN CHASE & CO 4.005 2029 04                            |         | 04/17/2018    | J P MORGAN CHASE SECURITIES INC |                           | 2,003,600   | 2,000,000  | 0                                       | 1FE                                      |
| 594088 AQ 9  | MICHAELS STORES TL B1 1L 4.593 2023 01                       |         | 05/17/2018    | EXCHANGED                       |                           | 4,744,627   | 4,744,627  | 0                                       | 3FE                                      |
| 701094 AJ 3  | PARKER-HANNIFIN CORP 3.250 2027 03                           |         | 04/05/2018    | FTN FINANCIAL                   |                           | 975,920     | 1,000,000  | 3,431                                   | 1FE                                      |
| 000000 00 0  | PINNACLE FOODS TL B 1L 4.070 2024 02                         |         | 05/16/2018    | BAS-MERRILL LYNCH               |                           | 750,000     | 750,000    | 0                                       | 3FE                                      |
| 000000 00 0  | PRESTIGE BRANDS TL B4 1L 3.980 2024 01                       |         | 04/01/2018    | MORGAN STANLEY                  |                           | 603,134     | 603,134    | 0                                       | 3FE                                      |
| 742718 EP 0  | PROCTER & GAMBLE CO 2.700 2026 02                            |         | 05/15/2018    | U S BANCORP                     |                           | 937,800     | 1,000,000  | 7,875                                   | 1FE                                      |
| 760759 AT 7  | REPUBLIC SERVICES 3.950 2028 05                              |         | 05/04/2018    | U S BANCORP                     |                           | 989,410     | 1,000,000  | 0                                       | 2FE                                      |
| 000000 00 0  | RHP TL B 1L 3.920 2024 05                                    |         | 06/21/2018    | EXCHANGED                       |                           | 2,475,000   | 2,475,000  | 0                                       | 3FE                                      |
| 000000 00 0  | SBA COMMUNICATIONS TL B 4.100 2025 04                        |         | 04/06/2018    | TD SECURITIES                   |                           | 3,850,350   | 3,860,000  | 0                                       | 4FE                                      |
| 91324P DK 5  | UNITEDHEALTH GROUP INC 3.850 2028 06                         |         | 06/14/2018    | BAS-MERRILL LYNCH               |                           | 998,280     | 1,000,000  | 0                                       | 1FE                                      |
| 91159H HS 2  | US BANCORP 3.900 2028 04                                     |         | 04/24/2018    | U S BANCORP                     |                           | 997,290     | 1,000,000  | 0                                       | 1FE                                      |

QE04

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1                    | 2  |               | 3       | 4             | 5                               | 6                         | 7           | 8           | 9                                       | 10                                       |
|----------------------|--|---------------|---------|---------------|---------------------------------|---------------------------|-------------|-------------|---|--|
| CUSIP Identification | Description                                  |               | Foreign | Date Acquired | Name of Vendor                  | Number of Shares of Stock | Actual Cost | Par Value   | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| 000000 00 0          | USFOOD TL B 1L                               | 4.230 2023 06 |         | 06/13/2018    | EXCHANGED                       |                           | 4,952,122   | 4,952,122   | 0                                       | 3FE                                      |
| 92343V EQ 3          | VERIZON COMMUNICATIONS I                     | 4.329 2028 09 |         | 06/21/2018    | EXCHANGED                       |                           | 4,249,000   | 4,249,000   | 0                                       | 2FE                                      |
| 931142 EK 5          | WALMART INC                                  | 3.400 2023 06 |         | 06/20/2018    | CITIGROUP GLOBAL MARKETS        |                           | 1,999,460   | 2,000,000   | 0                                       | 1FE                                      |
| 000000 00 0          | WR GRACE TL B1 1L                            | 4.058 2025 04 |         | 04/16/2018    | GOLDMAN SACHS & CO              |                           | 739,605     | 736,842     | 0                                       | 3FE                                      |
| 000000 00 0          | WR GRACE TL B2 1L                            | 4.058 2025 04 |         | 04/16/2018    | GOLDMAN SACHS & CO              |                           | 1,267,895   | 1,263,158   | 0                                       | 3FE                                      |
| 000000 00 0          | WRANGLER BUYER TL B 1L                       | 4.843 2024 09 |         | 05/22/2018    | BARCLAYS CAPITAL INC            |                           | 4,988,750   | 4,988,750   | 0                                       | 4FE                                      |
| 000000 00 0          | ZEBRA TECHNOLOGIES CORP                      | 4.057 2021 10 |         | 06/15/2018    | MORGAN STANLEY                  |                           | 6,070,600   | 6,065,600   | 0                                       | 3FE                                      |
| 88579Y AV 3          | 3M COMPANY                                   | 2.250 2026 09 |         | 04/10/2018    | GOLDMAN SACHS & CO              |                           | 921,540     | 1,000,000   | 1,438                                   | 1FE                                      |
| 67077M AC 2          | NUTRIEN LTD                                  | 3.625 2024 03 | A       | 04/10/2018    | EXCHANGED                       |                           | 997,280     | 1,000,000   | 2,517                                   | 2FE                                      |
| 25243Y AZ 2          | DIAGEO CAPITAL PLC                           | 3.875 2028 05 | D       | 05/15/2018    | BARCLAYS CAPITAL INC            |                           | 996,310     | 1,000,000   | 0                                       | 1FE                                      |
| 801060 AD 6          | SANOFI                                       | 3.625 2028 06 | D       | 06/12/2018    | MORGAN STANLEY                  |                           | 2,978,100   | 3,000,000   | 0                                       | 1FE                                      |
| 80283L AT 0          | SANTANDER UK PLC                             | 3.400 2021 06 | D       | 05/23/2018    | CITIGROUP GLOBAL MARKETS        |                           | 998,130     | 1,000,000   | 0                                       | 1FE                                      |
| 961214 DZ 3          | WESTPAC BANKING CORP                         | 3.650 2023 05 | D       | 05/09/2018    | J P MORGAN CHASE SECURITIES INC |                           | 1,000,000   | 1,000,000   | 0                                       | 1FE                                      |
| 000000 00 0          | PETROS SIMON PROPERTY GR                     | 5.850 2029 09 |         | 06/06/2018    | PETROS PARTNERS                 |                           | 3,063,322   | 3,035,543   | 0                                       | 5*GI                                     |
| 3899999              | Total - Bonds - Industrial and Miscellaneous |               |         |               |                                 |                           | 80,144,885  | 80,401,133  | 55,424                                  | XXX                                      |
| 8399997              | Total - Bonds - Part 3                       |               |         |               |                                 |                           | 119,264,338 | 116,681,133 | 60,980                                  | XXX                                      |
| 8399999              | Total - Bonds                                |               |         |               |                                 |                           | 119,264,338 | 116,681,133 | 60,980                                  | XXX                                      |
| 9999999              | Total - Bonds, Preferred and Common Stocks   |               |         |               |                                 |                           | 119,264,338 | XXX         | 60,980                                  | XXX                                      |

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

QE04.1

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1  | 2  | 3                               | 4             | 5                         | 6                         | 7             | 8          | 9           | 10                                      | Change in Book/Adjusted Carrying Value   |   |   |                                      |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22                                       |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
|--|--|---------------------------------|---------------|---------------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|------------|------------|---|-----------|---|-----------|---|------------|---|---------|---------|---------|-----|-----|
|  |  |                                 |               |                           |                           |               |            |             |   | 11                                       | 12  | 13  | 14                                   | 15   |   |  |                                  |                               |  |                                  |  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| CUSIP Identification                                       | Description  | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal Date | Name of Purchaser         | Number of Shares of Stock | Consideration | Par Value  | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| <b>Bonds - U.S. Government</b>                             |  |                                 |               |                           |                           |               |            |             |   |  |   |   |                                      |  |   |  |                                  |                               |  |                                  |  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 912828   | K2 5   |                                 | 04/15/2018    | MATURED                   |                           | 10,000,000    | 10,000,000 | 9,965,659   | 9,990,375                               | 0  | 9,625                                     | 0   | 9,625                                | 0  | 10,000,000                                    | 0  | 0                                | 0                             | 37,500   | 04/15/2018                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 38373R   | C9 8   |                                 | 06/16/2018    | PAID ON PRINCIPAL         |                           | 125,021       | 125,021    | 124,887     | 124,656                                 | 0  | 365                                       | 0   | 365                                  | 0  | 125,021                                       | 0  | 0                                | 0                             | 3,629  | 10/16/2031                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 38378X   | PZ 8   |                                 | 06/16/2018    | PAID ON PRINCIPAL         |                           | 66,931        | 66,931     | 66,640      | 66,765                                  | 0  | 166                                       | 0   | 166                                  | 0  | 66,931  | 0  | 0                                | 0                             | 586  | 06/16/2040                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 0599999  | Total - Bonds - U.S. Government                        |                                 |               |                           |                           |               |            |             |   |  |   |   |                                      |  |   |  |                                  |                               |  | 10,191,952                       | 10,191,952                               | 10,157,186 | 10,181,796 | 0 | 10,156    | 0 | 10,156    | 0 | 10,191,952 | 0 | 0       | 0       | 41,714  | XXX | XXX |
| <b>Bonds - U.S. States, Territories and Possessions</b>    |  |                                 |               |                           |                           |               |            |             |   |  |   |   |                                      |  |   |  |                                  |                               |  |                                  |  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 882723   | LA 5   |                                 | 04/01/2018    | REDEEMED                  |                           | 895,000       | 895,000    | 960,219     | 896,857                                 | 0  | (1,857)                                   | 0   | (1,857)                              | 0  | 895,000                                       | 0  | 0                                | 0                             | 22,375   | 04/01/2027                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 882723   | LU 1   |                                 | 04/01/2018    | REDEEMED                  |                           | 9,105,000     | 9,105,000  | 9,768,481   | 9,123,895                               | 0  | (18,895)                                  | 0   | (18,895)                             | 0  | 9,105,000                                     | 0  | 0                                | 0                             | 227,625  | 04/01/2027                       | 1FE                                      |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 1799999  | Total - Bonds - U.S. States, Territories & Possessions |                                 |               |                           |                           |               |            |             |   |  |   |   |                                      |  |   |  |                                  |                               |  | 10,000,000                       | 10,000,000                               | 10,728,700 | 10,020,752 | 0 | (20,752)  | 0 | (20,752)  | 0 | 10,000,000 | 0 | 0       | 0       | 250,000 | XXX | XXX |
| <b>Bonds - U.S. Political Subdivisions of States</b>       |  |                                 |               |                           |                           |               |            |             |   |  |   |   |                                      |  |   |  |                                  |                               |  |                                  |  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 148685   | LF 5   |                                 | 05/17/2018    | 280 SECURITIES            |                           | 1,186,479     | 1,060,000  | 1,328,169   | 1,185,272                               | 0  | (10,150)                                  | 0   | (10,150)                             | 0  | 1,175,122                                     | 0  | 11,357                           | 11,357                        | 42,694   | 08/01/2024                       | 1FE                                      |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 148685   | LG 3   |                                 | 05/23/2018    | MORGAN STANLEY            |                           | 1,310,043     | 1,165,000  | 1,451,124   | 1,298,917                               | 0  | (11,145)                                  | 0   | (11,145)                             | 0  | 1,287,772                                     | 0  | 22,270                           | 22,270                        | 47,571   | 08/01/2025                       | 1FE                                      |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 148685   | LJ 7   |                                 | 05/23/2018    | MORGAN STANLEY            |                           | 1,437,067     | 1,285,000  | 1,569,885   | 1,419,170                               | 0  | (11,116)                                  | 0   | (11,116)                             | 0  | 1,408,055                                     | 0  | 29,012                           | 29,012                        | 52,471   | 08/01/2027                       | 1FE                                      |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 159807   | Z8 2   |                                 | 04/01/2018    | MATURED                   |                           | 1,965,000     | 1,965,000  | 2,251,379   | 1,974,916                               | 0  | (9,916)                                   | 0   | (9,916)                              | 0  | 1,965,000                                     | 0  | 0                                | 0                             | 49,125   | 04/01/2018                       | 1FE                                      |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 250092   | 7F 4   |                                 | 06/01/2018    | REDEEMED                  |                           | 2,000,000     | 2,000,000  | 2,254,040   | 2,015,642                               | 0  | (15,642)                                  | 0   | (15,642)                             | 0  | 2,000,000                                     | 0  | 0                                | 0                             | 50,000   | 06/01/2020                       | 1FE                                      |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 304243   | R6 7   |                                 | 06/20/2018    | MUNI CENTER               |                           | 2,071,680     | 2,000,000  | 2,209,840   | 2,071,340                               | 0  | (13,015)                                  | 0   | (13,015)                             | 0  | 2,058,325                                     | 0  | 13,355                           | 13,355                        | 74,889   | 07/15/2028                       | 1FE                                      |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 378460   | UL 1   |                                 | 05/23/2018    | MORGAN STANLEY            |                           | 1,338,729     | 1,225,000  | 1,420,069   | 1,318,278                               | 0  | (7,584)                                   | 0   | (7,584)                              | 0  | 1,310,695                                     | 0  | 28,035                           | 28,035                        | 38,179   | 09/01/2025                       | 1FE                                      |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 378460   | UN 7   |                                 | 06/07/2018    | DREXEL HAMILTON           |                           | 3,175,688     | 2,905,000  | 3,296,013   | 3,093,218                               | 0  | (16,925)                                  | 0   | (16,925)                             | 0  | 3,076,293                                     | 0  | 99,395                           | 99,395                        | 96,026   | 09/01/2027                       | 1FE                                      |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 472736   | S8 1   |                                 | 06/28/2018    | RBC CAPITAL MARKETS       |                           | 1,085,230     | 1,000,000  | 1,139,480   | 1,073,358                               | 0  | (6,973)                                   | 0   | (6,973)                              | 0  | 1,066,386                                     | 0  | 18,844                           | 18,844                        | 20,000   | 12/15/2029                       | 1FE                                      |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 752147   | GN 2   |                                 | 05/23/2018    | CABRERA CAPITAL MARKETS I |                           | 3,380,190     | 3,000,000  | 3,674,340   | 3,322,740                               | 0  | (26,219)                                  | 0   | (26,219)                             | 0  | 3,296,520                                     | 0  | 83,670                           | 83,670                        | 110,000  | 09/01/2025                       | 1FE                                      |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 2499999  | Total - Bonds - U.S. Political Subdivisions of States  |                                 |               |                           |                           |               |            |             |   |  |   |   |                                      |  |   |  |                                  |                               |  | 18,950,106                       | 17,605,000                               | 20,594,339 | 18,772,851 | 0 | (128,684) | 0 | (128,684) | 0 | 18,644,168 | 0 | 305,938 | 305,938 | 580,956 | XXX | XXX |
| <b>Bonds - U.S. Special Revenue and Special Assessment</b> |  |                                 |               |                           |                           |               |            |             |   |  |   |   |                                      |  |   |  |                                  |                               |  |                                  |  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 05053*   | AA 3   |                                 | 06/15/2018    | REDEEMED                  |                           | 6,490         | 6,490      | 6,490       | 6,490                                   | 0  | 0   | 0   | 0                                    | 0  | 6,490   | 0  | 0                                | 0                             | 200  | 04/15/2021                       | 5*                                       |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 476595   | AA 1   |                                 | 06/01/2018    | REDEEMED                  |                           | 74,473        | 74,473     | 74,473      | 74,473                                  | 0  | (0)                                       | 0   | (0)                                  | 0  | 74,473  | 0  | 0                                | 0                             | 2,298  | 12/01/2021                       | 5*                                       |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 534272   | H4 4   |                                 | 06/27/2018    | RBC CAPITAL MARKETS       |                           | 1,300,233     | 1,165,000  | 1,318,978   | 1,252,046                               | 0  | (8,619)                                   | 0   | (8,619)                              | 0  | 1,243,427                                     | 0  | 56,806                           | 56,806                        | 48,218   | 09/01/2026                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 60000*   | AA 2   |                                 | 06/15/2018    | REDEEMED                  |                           | 19,287        | 19,287     | 19,287      | 19,287                                  | 0  | 0   | 0   | 0                                    | 0  | 19,287  | 0  | 0                                | 0                             | 570  | 07/15/2020                       | 5*Gl                                     |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 31296L   | B2 6   |                                 | 06/15/2018    | PAID ON PRINCIPAL         |                           | 4,149         | 4,149      | 3,957       | 4,016                                   | 0  | 133                                       | 0   | 133                                  | 0  | 4,149   | 0  | 0                                | 0                             | 96   | 08/15/2033                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 31292H   | X4 1   |                                 | 06/15/2018    | PAID ON PRINCIPAL         |                           | 9,882         | 9,882      | 9,572       | 9,621                                   | 0  | 261                                       | 0   | 261                                  | 0  | 9,882   | 0  | 0                                | 0                             | 237  | 08/15/2033                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 31294K   | Q7 3   |                                 | 05/15/2018    | VARIOUS                   |                           | 11,746        | 11,746     | 11,926      | 11,732                                  | 0  | 14  | 0   | 14                                   | 0  | 11,746  | 0  | 0                                | 0                             | 213  | 05/15/2018                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 3128H3   | W6 4   |                                 | 05/15/2018    | VARIOUS                   |                           | 266           | 266        | 270         | 266                                     | 0  | 0   | 0   | 0                                    | 0  | 266   | 0  | 0                                | 0                             | 5  | 05/15/2018                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 3128H6   | BP 8   |                                 | 06/15/2018    | PAID ON PRINCIPAL         |                           | 163           | 163        | 166         | 163                                     | 0  | 0   | 0   | 0                                    | 0  | 163   | 0  | 0                                | 0                             | 3  | 07/15/2018                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 31283H   | WY 7   |                                 | 06/15/2018    | PAID ON PRINCIPAL         |                           | 2,411         | 2,411      | 2,336       | 2,343                                   | 0  | 68  | 0   | 68                                   | 0  | 2,411   | 0  | 0                                | 0                             | 55   | 06/15/2033                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 31283H   | WZ 4   |                                 | 06/15/2018    | PAID ON PRINCIPAL         |                           | 27,541        | 27,541     | 28,305      | 28,385                                  | 0  | (844)                                     | 0   | (844)                                | 0  | 27,541  | 0  | 0                                | 0                             | 703  | 04/15/2033                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 31283Y   | 4Y 1   |                                 | 06/15/2018    | PAID ON PRINCIPAL         |                           | 3,514         | 3,514      | 3,502       | 3,502                                   | 0  | 12  | 0   | 12                                   | 0  | 3,514   | 0  | 0                                | 0                             | 95   | 05/15/2028                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 31283Y   | 4Z 8   |                                 | 06/15/2018    | PAID ON PRINCIPAL         |                           | 181           | 181        | 180         | 180                                     | 0  | 1   | 0   | 1                                    | 0  | 181   | 0  | 0                                | 0                             | 5  | 05/15/2028                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 3133TE   | AV 1   |                                 | 06/15/2018    | PAID ON PRINCIPAL         |                           | 25,167        | 25,167     | 22,732      | 23,637                                  | 0  | 1,530                                     | 0   | 1,530                                | 0  | 25,167  | 0  | 0                                | 0                             | 662  | 06/15/2028                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 3133TR   | MZ 5   |                                 | 06/15/2018    | PAID ON PRINCIPAL         |                           | 73,808        | 73,808     | 69,345      | 71,737                                  | 0  | 2,071                                     | 0   | 2,071                                | 0  | 73,808  | 0  | 0                                | 0                             | 1,948  | 02/15/2031                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 3133TR   | ZA 6   |                                 | 06/15/2018    | PAID ON PRINCIPAL         |                           | 49,368        | 49,368     | 47,148      | 48,390                                  | 0  | 978                                       | 0   | 978                                  | 0  | 49,368  | 0  | 0                                | 0                             | 1,303  | 03/15/2031                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 31371H   | K2 3   |                                 | 06/25/2018    | PAID ON PRINCIPAL         |                           | 732           | 732        | 737         | 735                                     | 0  | (4)                                       | 0   | (4)                                  | 0  | 732   | 0  | 0                                | 0                             | 20   | 02/25/2029                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 31371K   | 5X 5   |                                 | 06/25/2018    | PAID ON PRINCIPAL         |                           | 3,772         | 3,772      | 3,763       | 3,761                                   | 0  | 11  | 0   | 11                                   | 0  | 3,772   | 0  | 0                                | 0                             | 77   | 05/25/2023                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 31371L   | DM 8   |                                 | 06/25/2018    | PAID ON PRINCIPAL         |                           | 22,124        | 22,124     | 22,270      | 22,149                                  | 0  | (24)                                      | 0   | (24)                                 | 0  | 22,124  | 0  | 0                                | 0                             | 462  | 09/25/2023                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |
| 31371L   | EZ 8   |                                 | 06/25/2018    | PAID ON PRINCIPAL         |                           | 2,989         | 2,989      | 2,995       | 2,981                                   | 0  | 8   | 0   | 8                                    | 0  | 2,989   | 0  | 0                                | 0                             | 55   | 11/25/2018                       | 1  |            |            |   |           |   |           |   |            |   |         |         |         |     |     |

QE05

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1   | 2  | 3                    | 4                | 5                 | 6                            | 7             | 8         | 9           | 10  | Change in Book/Adjusted Carrying Value            |  |   |  |   | 16  | 17  | 18                                     | 19                                  | 20  | 21  | 22  |
|---|--|----------------------|------------------|-------------------|------------------------------|---------------|-----------|-------------|---|---|--|---|--|---|---|---|--|-------------------------------------|---|---|---|
|   |  |                      |                  |                   |                              |               |           |             |   | 11  | 12   | 13  | 14   | 15  |   |   |  |                                     |   |   |   |
| CUSIP Identification                        | Description  | For<br>rei<br>g<br>n | Disposal<br>Date | Name of Purchaser | Number of<br>Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year<br>Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current<br>Year's<br>(Amortization)<br>/ Accretion | Current<br>Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Change<br>in B./A.C.V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/Adjusted<br>Carrying Value at<br>Disposal Date | Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest /<br>Stock<br>Dividends<br>Received<br>During Year | Stated<br>Contractual<br>Maturity<br>Date | NAIC<br>Designation<br>or Market<br>Indicator (a) |
| 31378R S5 9                                 | FNMA PASS TH #406540 6.500                                   |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 41            | 41        | 42          | 42  | 0   | (0)  | 0   | (0)  | 0   | 41  | 0   | 0                                      | 0                                   | 1   | 12/25/2027                                | 1   |
| 313615 UQ 7                                 | FNMA PASS TH #50991 6.500                                    |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 2,101         | 2,101     | 1,974       | 2,038   | 0   | 63   | 0   | 63   | 0   | 2,101   | 0   | 0                                      | 0                                   | 57  | 02/25/2024                                | 1   |
| 31387W 2L 0                                 | FNMA PASS TH #596679 6.500                                   |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 14,671        | 14,671    | 15,019      | 15,389  | 0   | (718)  | 0   | (718)                                      | 0   | 14,671  | 0   | 0                                      | 0                                   | 396   | 09/25/2031                                | 1   |
| 31402D GN 4                                 | FNMA PASS TH #725705 5.000                                   |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 26,988        | 26,988    | 25,929      | 26,121  | 0   | 866  | 0   | 866  | 0   | 26,988  | 0   | 0                                      | 0                                   | 561   | 08/25/2034                                | 1   |
| 31402E S3 3                                 | FNMA PASS TH #726938 4.500                                   |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 3,071         | 3,071     | 2,959       | 2,992   | 0   | 79   | 0   | 79   | 0   | 3,071   | 0   | 0                                      | 0                                   | 62  | 08/25/2033                                | 1   |
| 31402J ZY 6                                 | FNMA PASS TH #730759 4.500                                   |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 9,490         | 9,490     | 9,146       | 9,249   | 0   | 241  | 0   | 241  | 0   | 9,490   | 0   | 0                                      | 0                                   | 153   | 08/25/2033                                | 1   |
| 31402Q LF 6                                 | FNMA PASS TH #734826 4.500                                   |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 7,090         | 7,090     | 6,833       | 6,910   | 0   | 180  | 0   | 180  | 0   | 7,090   | 0   | 0                                      | 0                                   | 143   | 08/25/2033                                | 1   |
| 31403A 2X 2                                 | FNMA PASS TH #743390 4.500                                   |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 2,968         | 2,968     | 2,975       | 2,961   | 0   | 7  | 0   | 7  | 0   | 2,968   | 0   | 0                                      | 0                                   | 55  | 11/25/2018                                | 1   |
| 31403C HG 9                                 | FNMA PASS TH #744631 5.000                                   |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 7,526         | 7,526     | 7,484       | 7,490   | 0   | 36   | 0   | 36   | 0   | 7,526   | 0   | 0                                      | 0                                   | 157   | 10/25/2033                                | 1   |
| 31403C MF 5                                 | FNMA PASS TH #744758 4.500                                   |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 564           | 564       | 566         | 563   | 0   | 1  | 0   | 1  | 0   | 564   | 0   | 0                                      | 0                                   | 11  | 10/25/2018                                | 1   |
| 31403R BN 7                                 | FNMA PASS TH #755245 4.500                                   |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 4,588         | 4,588     | 4,604       | 4,578   | 0   | 11   | 0   | 11   | 0   | 4,588   | 0   | 0                                      | 0                                   | 85  | 11/25/2018                                | 1   |
| 31403R CK 2                                 | FNMA PASS TH #755274 4.500                                   |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 3,208         | 3,208     | 3,215       | 3,200   | 0   | 8  | 0   | 8  | 0   | 3,208   | 0   | 0                                      | 0                                   | 59  | 12/25/2018                                | 1   |
| 313921 B5 6                                 | FNR 2001-59 Z CMO 7.000                                      |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 78,525        | 78,525    | 78,229      | 78,186  | 0   | 339  | 0   | 339  | 0   | 78,525  | 0   | 0                                      | 0                                   | 2,294   | 11/25/2031                                | 1   |
| 31392B PT 7                                 | FNR 2001-81 QG CMO 6.500                                     |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 79,672        | 79,672    | 79,697      | 79,552  | 0   | 120  | 0   | 120  | 0   | 79,672  | 0   | 0                                      | 0                                   | 2,194   | 01/25/2032                                | 1   |
| 31392G EK 7                                 | FNR 2002-90 A1 CMO 6.500                                     |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 5,111         | 5,111     | 5,318       | 5,226   | 0   | (115)  | 0   | (115)                                      | 0   | 5,111   | 0   | 0                                      | 0                                   | 134   | 06/25/2042                                | 1   |
| 31393U LU 5                                 | FNR 2003-122 TG CMO 5.000                                    |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 272,061       | 272,061   | 261,646     | 269,124                                       | 0   | 2,937  | 0   | 2,937                                      | 0   | 272,061   | 0   | 0                                      | 0                                   | 5,664   | 12/25/2023                                | 1   |
| 3199999                                     | Total - Bonds - U.S. Special Revenue and Special Assessments |                      |                  |                   |                              | 2,155,970     | 2,020,737 | 2,154,068   | 2,099,514                                     | 0   | (350)  | 0   | (350)                                      | 0   | 2,099,164   | 0   | 56,806                                 | 56,806                              | 69,253  | XXX                                       | XXX   |
| <b>Bonds - Industrial and Miscellaneous</b> |  |                      |                  |                   |                              |               |           |             |   |   |  |   |  |   |   |   |  |                                     |   |   |   |
| 000000 00 0                                 | ADS WASTE TL B 1L 4.231                                      |                      | 06/29/2018       | PAID ON PRINCIPAL |                              | 68,051        | 68,051    | 68,171      | 68,102  | 67  | (118)  | 0   | (51)                                       | 0   | 68,051  | 0   | 0                                      | 0                                   | 1,338   | 11/10/2023                                | 3FE   |
| 01310T AU 3                                 | ALBLLC TLB6 1L 5.319   |                      | 06/29/2018       | PAID ON PRINCIPAL |                              | 12,531        | 12,531    | 12,531      | 12,264  | 266   | 0  | 0   | 266  | 0   | 12,531  | 0   | 0                                      | 0                                   | 300   | 06/22/2023                                | 3FE   |
| 037833 AJ 9                                 | APPLE INC 1.000  |                      | 05/03/2018       | MATURED           |                              | 1,000,000     | 1,000,000 | 996,310     | 999,738                                       | 0   | 262  | 0   | 262  | 0   | 1,000,000   | 0   | 0                                      | 0                                   | 5,000   | 05/03/2018                                | 1FE   |
| 038522 A@ 7                                 | ARAMARK CORP TL B 1L 3.900                                   |                      | 05/24/2018       | PAID ON PRINCIPAL |                              | 1,209,107     | 1,209,107 | 1,209,107   | 1,209,107                                     | 0   | 0  | 0   | 0  | 0   | 1,209,107   | 0   | 0                                      | 0                                   | 18,180  | 03/28/2024                                | 3FE   |
| 00206R EM 0                                 | AT&T INC 3.900   |                      | 05/23/2018       | MAKE WHOLE CALL   |                              | 1,010,000     | 1,000,000 | 998,270     | 998,293                                       | 0   | 48   | 0   | 48   | 0   | 998,341   | 0   | 1,659                                  | 1,659                               | 40,983  | 08/14/2027                                | 2FE   |
| 90347B AH 1                                 | AXTA TL B-3 1L 4.084   |                      | 06/29/2018       | PAID ON PRINCIPAL |                              | 13,441        | 13,441    | 13,407      | 13,407  | 0   | 34   | 0   | 34   | 0   | 13,441  | 0   | 0                                      | 0                                   | 110   | 06/01/2024                                | 3FE   |
| N4776# AB 1                                 | AXTA TL B2 1L 4.302  |                      | 04/11/2018       | PAID ON PRINCIPAL |                              | 5,376,250     | 5,376,250 | 5,403,742   | 5,393,843                                     | 8,538   | (26,132)   | 0   | (17,593)                                   | 0   | 5,376,250   | 0   | 0                                      | 0                                   | 57,993  | 06/01/2024                                | 3FE   |
| 06051G DX 4                                 | BANK OF AMERICA CORP 5.650                                   |                      | 05/01/2018       | MATURED           |                              | 1,000,000     | 1,000,000 | 994,650     | 999,592                                       | 0   | 408  | 0   | 408  | 0   | 1,000,000   | 0   | 0                                      | 0                                   | 28,250  | 05/01/2018                                | 1FE   |
| 05531F AN 3                                 | BB&T CORP 2.050  |                      | 05/15/2018       | REDEEMED          |                              | 1,000,000     | 1,000,000 | 1,004,850   | 1,000,421                                     | 0   | (421)  | 0   | (421)                                      | 0   | 1,000,000   | 0   | 0                                      | 0                                   | 8,314   | 06/19/2018                                | 1FE   |
| 16384Y AE 7                                 | CHEMOURS TL B1 1L 6.250                                      |                      | 04/03/2018       | PAID ON PRINCIPAL |                              | 3,551,135     | 3,551,135 | 3,560,605   | 3,561,500                                     | 0   | (10,364)   | 0   | (10,364)                                   | 0   | 3,551,135   | 0   | 0                                      | 0                                   | 39,430  | 05/12/2022                                | 2FE   |
| 16384Y AF 4                                 | CHEMOURS TL IL 3.850   |                      | 06/29/2018       | PAID ON PRINCIPAL |                              | 8,900         | 8,900     | 8,878       | 8,878   | 0   | 22   | 0   | 22   | 0   | 8,900   | 0   | 0                                      | 0                                   | 58  | 03/26/2025                                | 2FE   |
| 000000 00 0                                 | CINEMARK USA TL B 1L 4.060                                   |                      | 04/16/2018       | VARIOUS           |                              | 5,700,412     | 5,679,168 | 5,664,970   | 5,664,970                                     | 0   | 352  | 0   | 352  | 0   | 5,665,322   | 0   | 35,090                                 | 35,090                              | 22,899  | 03/29/2025                                | 3FE   |
| 20826F AD 8                                 | CONOCOPHILLIPS 3.350   |                      | 06/11/2018       | TENDERED          |                              | 1,002,230     | 1,000,000 | 998,230     | 998,695                                       | 0   | 83   | 0   | 83   | 0   | 998,778   | 0   | 3,452                                  | 3,452                               | 19,169  | 11/15/2024                                | 1FE   |
| 20826F AG 1                                 | CONOCOPHILLIPS 3.350   |                      | 06/11/2018       | TENDERED          |                              | 1,005,070     | 1,000,000 | 996,550     | 997,319                                       | 0   | 151  | 0   | 151  | 0   | 997,470   | 0   | 7,600                                  | 7,600                               | 19,169  | 05/15/2025                                | 1FE   |
| 219350 BA 2                                 | CORNING INC 1.500  |                      | 05/08/2018       | MATURED           |                              | 1,596,000     | 1,596,000 | 1,595,338   | 1,595,752                                     | 0   | 248  | 0   | 248  | 0   | 1,596,000   | 0   | 0                                      | 0                                   | 11,970  | 05/08/2018                                | 2FE   |
| 23918K D@ 4                                 | DAVITA TL B 1L 4.843   |                      | 06/29/2018       | PAID ON PRINCIPAL |                              | 7,500         | 7,500     | 7,519       | 7,510   | 0   | (10)   | 0   | (10)                                       | 0   | 7,500   | 0   | 0                                      | 0                                   | 171   | 06/24/2021                                | 2FE   |
| 278058 DD 1                                 | EATON CORP 5.600   |                      | 05/15/2018       | MATURED           |                              | 2,000,000     | 2,000,000 | 1,994,880   | 1,999,458                                     | 0   | 542  | 0   | 542  | 0   | 2,000,000   | 0   | 0                                      | 0                                   | 56,500  | 05/15/2018                                | 2FE   |
| 377372 AD 9                                 | GLAXOSMITHKLINE 5.650  | C                    | 05/15/2018       | MATURED           |                              | 2,000,000     | 2,000,000 | 1,998,780   | 1,999,644                                     | 0   | 356  | 0   | 356  | 0   | 2,000,000   | 0   | 0                                      | 0                                   | 56,500  | 05/15/2018                                | 1FE   |
| 42824C AU 3                                 | HP ENTERPRISE CO 2.850                                       |                      | 06/29/2018       | MAKE WHOLE CALL   |                              | 606,983       | 606,000   | 605,224     | 605,781                                       | 0   | 116  | 0   | 116  | 0   | 605,897   | 0   | 103                                    | 103                                 | 13,649  | 10/05/2018                                | 2FE   |
| 46625H JL 5                                 | JP MORGAN CHASE 1.625  |                      | 05/15/2018       | MATURED           |                              | 500,000       | 500,000   | 499,190     | 499,931                                       | 0   | 69   | 0   | 69   | 0   | 500,000   | 0   | 0                                      | 0                                   | 4,063   | 05/15/2018                                | 1FE   |
| 48562R AK 5                                 | KAR AUCTION SERVICES T 4.625                                 |                      | 06/29/2018       | PAID ON PRINCIPAL |                              | 6,233         | 6,233     | 6,170       | 6,183   | 0   | 50   | 0   | 50   | 0   | 6,233   | 0   | 0                                      | 0                                   | 134   | 03/09/2023                                | 3FE   |
| 52517P D5 7                                 | LEHMAN BROTHERS HOLDIN 5.000                                 |                      | 04/05/2018       | PAID ON PRINCIPAL |                              | 14,826        | 14,826    | 1,408       | 0   | 259   | 14,566   | 0   | 14,826                                     | 0   | 14,826  | 0   | 0                                      | 0                                   | 0   | 01/14/2011                                | 6*  |
| 585055 AS 5                                 | MEDTRONIC INC 4.450  |                      | 04/27/2018       | MAKE WHOLE CALL   |                              | 1,033,690     | 1,000,000 | 998,400     | 999,525                                       | 0   | 74   | 0   | 74   | 0   | 999,599   | 0   | 401                                    | 401                                 | 61,132  | 03/15/2020                                | 1FE   |
| 594088 AM 8                                 | MICHAELS STORES TL B1 4.650                                  |                      | 04/30/2018       | PAID ON PRINCIPAL |                              | 13,268        | 13,268    | 13,258      | 13,256  | 0   | 11   | 0   | 11   | 0   | 13,268  | 0   | 0                                      | 0                                   | 197   | 01/28/2023                                | 3FE   |

QE051

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1                    | 2           |   | 3                    | 4                | 5                 | 6                            | 7             | 8         | 9           | 10  | Change in Book/Adjusted Carrying Value            |  |   |  |   | 16  | 17  | 18                                     | 19                                  | 20  | 21  | 22  |
|----------------------|-------------|---|----------------------|------------------|-------------------|------------------------------|---------------|-----------|-------------|---|---|--|---|--|---|---|---|--|-------------------------------------|---|---|---|
|                      |             |   |                      |                  |                   |                              |               |           |             |   | 11  | 12   | 13  | 14   | 15  |   |   |  |                                     |   |   |   |
| CUSIP Identification | Description |   | For<br>rei<br>g<br>n | Disposal<br>Date | Name of Purchaser | Number of<br>Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year<br>Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current<br>Year's<br>(Amortization)<br>/ Accretion | Current<br>Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Change<br>in B./A.C.V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/Adjusted<br>Carrying Value at<br>Disposal Date | Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest /<br>Stock<br>Dividends<br>Received<br>During Year | Stated<br>Contractual<br>Maturity<br>Date | NAIC<br>Designation<br>or Market<br>Indicator (a) |
| 594088               | AM          | 8 |                      | 05/17/2018       | EXCHANGED         |                              | 4,744,627     | 4,744,627 | 4,741,068   | 4,740,625                                     | 0   | 693  | 0   | 693  | 0   | 4,741,318   | 0   | 3,309                                  | 3,309                               | 87,595  | 01/28/2023                                | 3FE   |
| 61166W               | AF          | 8 |                      | 04/15/2018       | MATURED           |                              | 600,000       | 600,000   | 720,960     | 606,334                                       | 0   | (6,334)  | 0   | (6,334)                                    | 0   | 600,000   | 0   | 0                                      | 0                                   | 15,375  | 04/15/2018                                | 2FE   |
| 628530               | BF          | 3 |                      | 06/15/2018       | MAKE WHOLE CALL   |                              | 1,000,609     | 1,000,000 | 997,540     | 999,385                                       | 0   | 185  | 0   | 185  | 0   | 999,569   | 0   | 431                                    | 431                                 | 16,839  | 03/28/2019                                | 2FE   |
| 62927#               | AF          | 3 |                      | 04/15/2018       | REDEEMED          |                              | 54,066        | 54,066    | 54,066      | 54,058  | 0   | 8  | 0   | 8  | 0   | 54,066  | 0   | 0                                      | 0                                   | 941   | 04/15/2031                                | 1FE   |
| 66416T               | AF          | 2 | C                    | 04/15/2018       | REDEEMED          |                              | 125,000       | 125,000   | 125,000     | 124,993                                       | 0   | 7  | 0   | 7  | 0   | 125,000   | 0   | 0                                      | 0                                   | 5,508   | 10/15/2026                                | 3FE   |
| 66416T               | AF          | 2 | C                    | 05/17/2018       | MAKE WHOLE CALL   |                              | 4,505,826     | 3,617,188 | 3,617,188   | 3,616,982                                     | 0   | 563  | 0   | 563  | 0   | 3,617,545   | 0   | (357)                                  | (357)                               | 1,076,344   | 10/15/2026                                | 3FE   |
| 68389X               | AC          | 9 |                      | 04/15/2018       | MATURED           |                              | 1,000,000     | 1,000,000 | 1,229,980   | 1,011,348                                     | 0   | (11,348)   | 0   | (11,348)                                   | 0   | 1,000,000   | 0   | 0                                      | 0                                   | 28,750  | 04/15/2018                                | 1FE   |
| 70109H               | AH          | 8 |                      | 05/15/2018       | MATURED           |                              | 1,000,000     | 1,000,000 | 997,650     | 999,745                                       | 0   | 255  | 0   | 255  | 0   | 1,000,000   | 0   | 0                                      | 0                                   | 27,500  | 05/15/2018                                | 1FE   |
| 000000               | 00          | 0 |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 5,000         | 5,000     | 5,000       | 5,000   | 0   | 0  | 0   | 0  | 0   | 5,000   | 0   | 0                                      | 0                                   | 56  | 05/24/2024                                | 3FE   |
| 000000               | 00          | 0 |                      | 06/29/2018       | PAID ON PRINCIPAL |                              | 2,500         | 2,500     | 2,500       | 2,500   | 0   | 0  | 0   | 0  | 0   | 2,500   | 0   | 0                                      | 0                                   | 74  | 01/18/2025                                | 3FE   |
| 7591EP               | AJ          | 9 |                      | 05/15/2018       | MATURED           |                              | 1,000,000     | 1,000,000 | 954,470     | 996,100                                       | 0   | 3,901  | 0   | 3,901                                      | 0   | 1,000,000   | 0   | 0                                      | 0                                   | 10,000  | 05/15/2018                                | 2FE   |
| 76242#               | AB          | 0 |                      | 04/03/2018       | PAID ON PRINCIPAL |                              | 6,250         | 6,250     | 6,250       | 6,250   | 0   | 0  | 0   | 0  | 0   | 6,250   | 0   | 0                                      | 0                                   | 59  | 05/11/2024                                | 3FE   |
| 76242#               | AB          | 0 |                      | 06/21/2018       | EXCHANGED         |                              | 2,475,000     | 2,475,000 | 2,475,000   | 2,475,000                                     | 0   | 0  | 0   | 0  | 0   | 2,475,000   | 0   | 0                                      | 0                                   | 57,349  | 05/11/2024                                | 3FE   |
| 78404X               | AG          | 0 |                      | 04/11/2018       | PAID ON PRINCIPAL |                              | 972,500       | 972,500   | 962,775     | 966,025                                       | 0   | 6,475  | 0   | 6,475                                      | 0   | 972,500   | 0   | 0                                      | 0                                   | 10,760  | 06/10/2022                                | 4FE   |
| 78404X               | AF          | 2 |                      | 04/11/2018       | PAID ON PRINCIPAL |                              | 2,887,500     | 2,887,500 | 2,875,469   | 2,881,821                                     | 0   | 5,679  | 0   | 5,679                                      | 0   | 2,887,500   | 0   | 0                                      | 0                                   | 31,949  | 03/24/2021                                | 4FE   |
| 811065               | AE          | 1 |                      | 04/03/2018       | EXCHANGED         |                              | 1,133,590     | 1,150,000 | 1,166,365   | 1,163,764                                     | 0   | (1,461)  | 0   | (1,461)                                    | 0   | 1,162,303   | 0   | (28,713)                               | (28,713)                            | 10,810  | 06/15/2020                                | 2FE   |
| 85208E               | AB          | 6 |                      | 06/29/2018       | PAID ON PRINCIPAL |                              | 5,000         | 5,000     | 5,006       | 4,994   | 12  | (6)  | 0   | 6  | 0   | 5,000   | 0   | 0                                      | 0                                   | 111   | 02/02/2024                                | 3FE   |
| 000000               | 00          | 0 |                      | 06/29/2018       | PAID ON PRINCIPAL |                              | 11,250        | 11,250    | 11,250      | 11,250  | 0   | 0  | 0   | 0  | 0   | 11,250  | 0   | 0                                      | 0                                   | 145   | 01/31/2024                                | 3FE   |
| 000000               | 00          | 0 |                      | 06/29/2018       | PAID ON PRINCIPAL |                              | 10,436        | 10,436    | 10,436      | 10,436  | 0   | 0  | 0   | 0  | 0   | 10,436  | 0   | 0                                      | 0                                   | 172   | 08/22/2024                                | 3FE   |
| 000000               | 00          | 0 |                      | 06/13/2018       | EXCHANGED         |                              | 4,952,122     | 4,952,122 | 4,952,122   | 4,952,122                                     | 0   | 0  | 0   | 0  | 0   | 4,952,122   | 0   | 0                                      | 0                                   | 102,299   | 06/27/2023                                | 4FE   |
| 92343V               | BC          | 7 |                      | 06/21/2018       | EXCHANGED         |                              | 1,012,300     | 1,000,000 | 1,008,630   | 1,003,640                                     | 0   | (424)  | 0   | (424)                                      | 0   | 1,003,216   | 0   | 9,084                                  | 9,084                               | 22,361  | 11/01/2021                                | 2FE   |
| 92343V               | BR          | 4 |                      | 06/21/2018       | EXCHANGED         |                              | 3,237,810     | 3,000,000 | 3,286,500   | 3,286,500                                     | 0   | (17,383)   | 0   | (17,383)                                   | 0   | 3,269,117   | 0   | (31,307)                               | (31,307)                            | 118,450   | 09/15/2023                                | 2FE   |
| 000000               | 00          | 0 |                      | 06/29/2018       | PAID ON PRINCIPAL |                              | 3,144         | 3,144     | 3,144       | 3,144   | 0   | 0  | 0   | 0  | 0   | 3,144   | 0   | 0                                      | 0                                   | 64  | 09/29/2023                                | 3FE   |
| 000000               | 00          | 0 |                      | 06/29/2018       | PAID ON PRINCIPAL |                              | 4,501,253     | 4,501,253 | 4,542,400   | 4,530,981                                     | 10,584  | (40,312)   | 0   | (29,728)                                   | 0   | 4,501,253   | 0   | 0                                      | 0                                   | 85,739  | 09/28/2024                                | 4FE   |
| 000000               | 00          | 0 |                      | 06/08/2018       | PAID ON PRINCIPAL |                              | 73,920        | 73,920    | 73,920      | 73,920  | 0   | 0  | 0   | 0  | 0   | 73,920  | 0   | 0                                      | 0                                   | 0   | 10/27/2021                                | 3FE   |
| 98920U               | AH          | 7 |                      | 05/31/2018       | PAID ON PRINCIPAL |                              | 5,523,339     | 5,523,339 | 5,530,696   | 5,530,452                                     | 0   | (7,114)  | 0   | (7,114)                                    | 0   | 5,523,339   | 0   | 0                                      | 0                                   | 120,815   | 10/27/2021                                | 3FE   |
| 73755L               | AL          | 1 | A                    | 04/10/2018       | EXCHANGED         |                              | 997,280       | 1,000,000 | 991,110     | 994,081                                       | 0   | 254  | 0   | 254  | 0   | 994,334   | 0   | 2,946                                  | 2,946                               | 21,642  | 03/15/2024                                | 2FE   |
| G7332#               | AA          | 1 | D                    | 06/14/2018       | MAKE WHOLE CALL   |                              | 9,045,564     | 9,000,000 | 9,000,000   | 9,000,000                                     | 0   | 0  | 0   | 0  | 0   | 9,000,000   | 0   | 0                                      | 0                                   | 296,297   | 10/30/2020                                | 2FE   |
| 161546               | EF          | 9 |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 2,850         | 2,850     | 2,852       | 2,813   | 0   | 37   | 0   | 37   | 0   | 2,850   | 0   | 0                                      | 0                                   | 27  | 11/25/2032                                | 1FM   |
| 12669G               | DH          | 1 |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 33,183        | 33,183    | 33,162      | 33,079  | 0   | 104  | 0   | 104  | 0   | 33,183  | 0   | 0                                      | 0                                   | 641   | 11/25/2019                                | 1FM   |
| 126671               | R3          | 2 |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 96,179        | 96,179    | 95,959      | 95,854  | 0   | 325  | 0   | 325  | 0   | 96,179  | 0   | 0                                      | 0                                   | 1,895   | 01/25/2034                                | 1FM   |
| 66987X               | CD          | 5 |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 1,841         | 1,841     | 1,611       | 1,426   | 0   | 414  | 0   | 414  | 0   | 1,841   | 0   | 0                                      | 0                                   | 19  | 05/25/2033                                | 1FM   |
| 76110W               | UX          | 2 |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 8,420         | 8,420     | 8,419       | 8,395   | 0   | 25   | 0   | 25   | 0   | 8,420   | 0   | 0                                      | 0                                   | 143   | 12/25/2033                                | 1FM   |
| 92922F               | BK          | 3 |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 5,398         | 5,398     | 5,300       | 5,376   | 0   | 22   | 0   | 22   | 0   | 5,398   | 0   | 0                                      | 0                                   | 98  | 08/25/2018                                | 1FM   |
| 92922F               | DE          | 5 |                      | 06/25/2018       | PAID ON PRINCIPAL |                              | 5,164         | 5,164     | 5,197       | 5,148   | 0   | 16   | 0   | 16   | 0   | 5,164   | 0   | 0                                      | 0                                   | 110   | 09/25/2018                                | 1FM   |
| 25483V               | SJ          | 4 |                      | 06/01/2018       | PAID ON PRINCIPAL |                              | 10,794        | 10,794    | 11,333      | 11,196  | 288   | (690)  | 0   | (402)                                      | 0   | 10,794  | 0   | 0                                      | 0                                   | 277   | 12/01/2032                                | 5*GI  |
| 000000               | 00          | 0 |                      | 04/01/2018       | PAID ON PRINCIPAL |                              | 30,992        | 30,992    | 31,038      | 30,123  | 1,423   | (554)  | 0   | 869  | 0   | 30,992  | 0   | 0                                      | 0                                   | 569   | 04/01/2027                                | 5*GI  |
| 69306*               | AA          | 4 |                      | 06/16/2018       | PAID ON PRINCIPAL |                              | 6,389         | 6,389     | 6,708       | 6,547   | 114   | (272)  | 0   | (158)                                      | 0   | 6,389   | 0   | 0                                      | 0                                   | 156   | 11/30/2035                                | 4   |
| 24741#               | AA          | 8 |                      | 04/02/2018       | PAID ON PRINCIPAL |                              | 9,146         | 9,146     | 9,603       | 9,419   | 73  | (346)  | 0   | (274)                                      | 0   | 9,146   | 0   | 0                                      | 0                                   | 241   | 09/02/2036                                | 5*GI  |
| 42333*               | AA          | 8 |                      | 04/02/2018       | PAID ON PRINCIPAL |                              | 21,807        | 21,807    | 22,810      | 21,926  | 686   | (806)  | 0   | (120)                                      | 0   | 21,807  | 0   | 0                                      | 0                                   | 509   | 09/02/2031                                | 5*GI  |
| 65369*               | AA          | 6 |                      | 04/02/2018       | PAID ON PRINCIPAL |                              | 3,739         | 3,739     | 3,739       | 3,691   | 0   | 48   | 0   | 48   | 0   | 3,739   | 0   | 0                                      | 0                                   | 91  | 09/02/2036                                | 5*GI  |
| 69403@               | AA          | 4 |                      | 04/02/2018       | PAID ON PRINCIPAL |                              | 1,658         | 1,658     | 1,741       | 1,687   | 45  | (74)   | 0   | (29)                                       | 0   | 1,658   | 0   | 0                                      | 0                                   | 40  | 09/02/2035                                | 5*GI  |

QE052

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1  | 2  | 3                               | 4             | 5                      | 6                         | 7                  | 8                | 9                | 10                                      | Change in Book/Adjusted Carrying Value   |   |   |                                      |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22                                       |
|--|--|---------------------------------|---------------|------------------------|---------------------------|--------------------|------------------|------------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
|  |  |                                 |               |                        |                           |                    |                  |                  |   | 11                                       | 12  | 13  | 14                                   | 15   |   |  |                                  |                               |  |                                  |  |
| CUSIP Identification                                   | Description  | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal Date | Name of Purchaser      | Number of Shares of Stock | Consideration      | Par Value        | Actual Cost      | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 000000 00 0  | PETROS RMP LLC GARFIEL 7.330.....                            | ..                              | 04/02/2018.   | PAID ON PRINCIPAL..... | .....                     | .....2,799         | .....2,799       | .....2,894       | .....2,897                              | .....0                                   | .....(98)                                 | .....0  | .....(98)                            | .....0                                     | .....2,799                                    | .....0                                   | .....0                           | .....0                        | .....76  | 09/02/2037.                      | 5*Gl.....                                |
| 77921@ AA 0  | PETROS ROUND ROCK PREM 3.750.....                            | ..                              | 04/01/2018.   | PAID ON PRINCIPAL..... | .....                     | .....40,597        | .....40,597      | .....40,657      | .....39,459                             | .....1,864                               | .....(726)                                | .....0  | .....1,138                           | .....0                                     | .....40,597                                   | .....0                                   | .....0                           | .....0                        | .....746   | 04/01/2027.                      | 5*Gl.....                                |
| 82880@ AA 9  | PETROS SIMON PROP GROU 3.750.....                            | ..                              | 04/01/2018.   | PAID ON PRINCIPAL..... | .....                     | .....50,205        | .....50,205      | .....50,280      | .....48,798                             | .....2,305                               | .....(898)                                | .....0  | .....1,407                           | .....0                                     | .....50,205                                   | .....0                                   | .....0                           | .....0                        | .....922   | 04/01/2027.                      | 5*Gl.....                                |
| 28257@ AA 7  | PETROS 815 ANN LLC 4.885.....                                | ..                              | 01/01/2018.   | PAID ON PRINCIPAL..... | .....                     | .....0             | .....0           | .....0           | .....0                                  | .....0                                   | .....0                                    | .....0  | .....0                               | .....0                                     | .....0  | .....0                                   | .....0                           | .....0                        | .....184   | 12/31/2036.                      | 5*Gl.....                                |
| 3899999.   | Total - Bonds - Industrial and Miscellaneous.....            |                                 |               |                        |                           | .....80,952,673    | .....79,713,664  | .....80,330,238  | .....80,032,454                         | .....26,523                              | .....(89,486)                             | .....0  | .....(62,963)                        | .....0                                     | .....79,969,491                               | .....0                                   | .....3,697                       | .....3,697                    | .....2,619,759                                       | XXX                              | XXX                                      |
| 8399997.   | Total - Bonds - Part 4.....                                  |                                 |               |                        |                           | .....122,250,700   | .....119,531,353 | .....123,964,531 | .....121,107,367                        | .....26,523                              | .....(229,117)                            | .....0  | .....(202,594)                       | .....0                                     | .....120,904,774                              | .....0                                   | .....366,441                     | .....366,441                  | .....3,561,682                                       | XXX                              | XXX                                      |
| 8399999.   | Total - Bonds.....   |                                 |               |                        |                           | .....122,250,700   | .....119,531,353 | .....123,964,531 | .....121,107,367                        | .....26,523                              | .....(229,117)                            | .....0  | .....(202,594)                       | .....0                                     | .....120,904,774                              | .....0                                   | .....366,441                     | .....366,441                  | .....3,561,682                                       | XXX                              | XXX                                      |
| <b>Preferred Stocks - Industrial and Miscellaneous</b> |  |                                 |               |                        |                           |                    |                  |                  |   |  |   |   |                                      |  |   |  |                                  |                               |  |                                  |  |
| 20260# 11 7  | COMMODITY CAP GRP INC SER C.....                             | ..                              | 06/28/2018.   | ABANDONED.....         | .....                     | .....389,450       | .....1.00        | .....0           | .....0                                  | .....0                                   | .....0                                    | .....0  | .....0                               | .....0                                     | .....0  | .....0                                   | .....0                           | .....0                        | .....0   | XXX                              | P6U.....                                 |
| 99P000 08 8  | PRICELOCK INC SERIES B NRDM PVT.....                         | ..                              | 06/28/2018.   | ABANDONED.....         | .....                     | .....4,899,559,000 | .....0.00        | .....0           | .....0                                  | .....0                                   | .....0                                    | .....0  | .....0                               | .....0                                     | .....0  | .....0                                   | .....0                           | .....0                        | .....0   | XXX                              | P6U.....                                 |
| 8499999.   | Total - Preferred Stocks - Industrial and Miscellaneous..... |                                 |               |                        |                           | .....0             | XXX              | .....0           | .....0                                  | .....0                                   | .....0                                    | .....0  | .....0                               | .....0                                     | .....0  | .....0                                   | .....0                           | .....0                        | .....0   | XXX                              | XXX                                      |
| 8999997.   | Total - Preferred Stocks - Part 4.....                       |                                 |               |                        |                           | .....0             | XXX              | .....0           | .....0                                  | .....0                                   | .....0                                    | .....0  | .....0                               | .....0                                     | .....0  | .....0                                   | .....0                           | .....0                        | .....0   | XXX                              | XXX                                      |
| 8999999.   | Total - Preferred Stocks.....                                |                                 |               |                        |                           | .....0             | XXX              | .....0           | .....0                                  | .....0                                   | .....0                                    | .....0  | .....0                               | .....0                                     | .....0  | .....0                                   | .....0                           | .....0                        | .....0   | XXX                              | XXX                                      |
| 9899999.   | Total - Preferred and Common Stocks.....                     |                                 |               |                        |                           | .....0             | XXX              | .....0           | .....0                                  | .....0                                   | .....0                                    | .....0  | .....0                               | .....0                                     | .....0  | .....0                                   | .....0                           | .....0                        | .....0   | XXX                              | XXX                                      |
| 9999999.   | Total - Bonds, Preferred and Common Stocks.....              |                                 |               |                        |                           | .....122,250,700   | XXX              | .....123,964,531 | .....121,107,367                        | .....26,523                              | .....(229,117)                            | .....0  | .....(202,594)                       | .....0                                     | .....120,904,774                              | .....0                                   | .....366,441                     | .....366,441                  | .....3,561,682                                       | XXX                              | XXX                                      |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: .....0.

QE05.3



**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**SCHEDULE DL - PART 1**

**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E)

| 1   | 2   | 3    | 4                                   | 5          | 6                            | 7               |
|---|---|------|-------------------------------------|------------|------------------------------|-----------------|
| CUSIP Identification                        | Description                               | Code | NAIC Designation / Market Indicator | Fair Value | Book/Adjusted Carrying Value | Maturity Date   |
| <b>U.S. Government - Issuer Obligations</b> |   |      |                                     |            |                              |                 |
|   | REPO - CITI A TREASURY.....               |      | 1.....                              | 5,934,763  | 5,934,763                    | 07/02/2018..... |
|   | REPO - HSBC A TREASURY.....               |      | 1.....                              | 5,934,763  | 5,934,763                    | 07/02/2018..... |
|   | REPO - MERRILL A TREASURY.....            |      | 1.....                              | 39,891     | 39,891                       | 07/02/2018..... |
|   | REPO - NATWEST A TREASURY.....            |      | 1.....                              | 5,934,763  | 5,934,763                    | 07/02/2018..... |
| 0199999                                     | U.S. Government - Issuer Obligations..... |      |                                     | 17,844,180 | 17,844,180                   | XXX             |
| 0599999                                     | Total - U.S. Government.....              |      |                                     | 17,844,180 | 17,844,180                   | XXX             |
| 6199999                                     | Total - Issuer Obligations.....           |      |                                     | 17,844,180 | 17,844,180                   | XXX             |
| 6699999                                     | Subtotal - Bonds.....                     |      |                                     | 17,844,180 | 17,844,180                   | XXX             |
| 9999999                                     | Totals.....                               |      |                                     | 17,844,180 | 17,844,180                   | XXX             |

General Interrogatories:

- The activity for the year: Fair Value \$.....17,844,180 Book/Adjusted Carrying Value \$.....17,844,180
- Average balance for the year: Fair Value \$.....5,389,583 Book/Adjusted Carrying Value \$.....5,389,583
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
 NAIC 1: \$.....17,844,180 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

**Sch. DL - Pt. 2  
NONE**

**Sch. E - Pt. 1  
NONE**

**Sch. E - Pt. 2  
NONE**

**QE11, QE12, QE13**